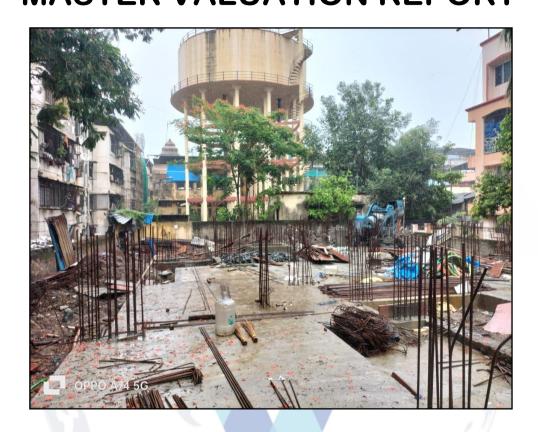


Vastukala Consultants (I) Pvt. Ltd.

MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "Seema Vidhi Palace"

"Seema Vidhi Palace", Proposed Residential Building on Survey No. 97/7/8, Hissa No. 1 & 2, Village – Achole, Near Talathi Office Station, Nallasopara (East), Taluka – Vasai, Dist. – Palghar, Pin - 401 209, State - Maharashtra, Country - India.

Latitude Longitude: 19°25'03.5"N 72°49'10.7"E

Intended User: Bank Of India **RBC Virar Branch**

Yashwant Sanklap Tower, 1st Floor, Old Viva Collage Road, Near Vartak Ward Lake, Virar (West), Taluka – Vasai, Dist. – Palghar, PIN – 401303, State - Maharashtra, Country - India.



Our Pan India Presence at:

Nanded Mumbai Thane

Ahmedabad Opelhi NCR

Nashik Rajkot Aurangabad Pune

Raipur Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

**** +91 2247495919**





Vastukala Consultants (I) Pvt. Ltd.

Valuation Report Prepared For: Bank of India / RBC Virar Branch / Seema Vidhi Palace / (9439/2306966)

Page 2 of 34

Vastu/BOI/Mumbai/06/2024/9439/2306966

28/17-410-SSPV Date: 28.06.2024

MASTER VALUATION REPORT "Seema Vidhi Palace"

"Seema Vidhi Palace", Proposed Residential Building on Survey No. 97/7/8, Hissa No. 1 & 2, Village - Achole, Near Talathi Office Station, Nallasopara (East), Taluka - Vasai, Dist. - Palghar, Pin - 401 209, State - Maharashtra, Country - India.

Latitude Longitude: 19°25'03.5"N 72°49'10.7"E

NAME OF DEVELOPER: M/s. Seema Vidhi Realtors.

Pursuant to instructions from Bank of India, RBC Virar Branch, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 22nd June 2024 for approval of Advance Processing Facility.

2. Location Details:

The property is situated "Seema Vidhi Palace", Proposed Residential Building on Survey No. 97/7/8, Hissa No. 1 & 2, Village - Achole, Near Talathi Office Station, Nallasopara (East), Taluka - Vasai, Dist. - Palghar, Pin - 401 209, State - Maharashtra, Country - India. It is about 290 Mtr. walking distance from Nallasopara Railway Station on Western Railway route. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developing locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is Middle class & developing.

Developer Details:

Z. Developel Details.		-6
Name of builder	M/s. Seema Vidhi Realtors	
Project Registration Number	Project	RERA Project Number
	Seema Vidhi Palace	P99000054178
Register office address	M/s. Seema Vidhi Realtors	
		was", Ambawadi, Keshri Park, Vasai, Dist. – Palghar, Pin -401 ntry – India.
Contact Numbers	,	rson – Mobile No – 8485898242 /
E – mail ID and Website	9960066778) seemavidhi7@gmail.com	

3. Boundaries of the Property:

. ,		
Direction	Particulars	A CONSULTANTS
On or towards North	Water Tank & Internal Road	Valuers & Appraisers Architects &
On or towards South	Akanksha Apartment 2 & Road	Chartered Engineers (I) TEV Consultants
On or towards East	Bazar Post Office & Road	FIRD MH2010 PTC2018
On or towards West	Maha E Seva Kendra & Nalasopara Station Road	



Our Pan India Presence at:

Nanded Mumbai Thane

🖓 Ahmedabad 💡 Delhi NCR

Nashik Rajkot Aurangabad
Pune 💡 Raipur Jaipur

Read. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

2247495919 2247495919

🔀 mumbai@vastukala.co.in www.vastukala.co.in

Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,

The Branch Manager, Bank of India

RBC Virar Branch

Yashwant Sanklap Tower, 1st Floor, Old Viva Collage Road,

Near Vartak Ward Lake, Virar (West),

Taluka - Vasai, Dist. - Palghar, PIN - 401303,

State - Maharashtra, Country - India

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

1.						(TM)	
	Purpose	for which the valuation is	s made		Branch to a	st from Bank of India, I ssess fair market valu ank loan purpose.	
2.	a)	Date of inspection		/ /	22.06.2024		
	b)	Date on which the val	luation is ma	ade :	28.06.2024		
3.	List of do	cuments produced for po	erusal				
		y of MAHARERA Regist ulatory Authority date 03		ficate of Project No.	P99000054178 is	sued by Maharashtra R	eal Estate
	2. Cop	y of Title Certificate issue	ed by Tusha	ar R. Patil Advocate H	High Court Mumba	i dated 08.11.2023.	
	soci	ety, dated 11.11.2023.				Saheli Milan co-operativ	
					_	Vasai – 2 / 2544 / 2018 /idhi Realtors (The Deve	
	Sidd		hetan C Pa	war, Mr. Rushikesh		Gudur (The retiring par ontinuing Partner) AND	, .
	6. Cop		etween Mr.	Siddharth G Tambe (ietan Chandrakant Pawa udur. Dated 21.03.2017.	ır (Second
	Ente		The Confir	ming property) AND	Saheli Milan Co-	t Part - The Assignor), No -operative housing socie 7.	
		y of Engineer's Certificat					
	9. Cop	y of Architect Certificate	date 07.11.	2023 issued by Kulde	eep Patil Architect	(As per RERA Certificate	e).
	10. Cop	y of Commencement Ce	ertificate No	. VVCMC / TP / CC	/ VP - 6704 / 118	/ 2023-24 date 31.08.20	23 issued
	by V	asai-Virar City Municipal	l Corporatio	n.			
	The	details of the Buil	dinas is a	given below:			
	Sr. No.	Predominant Building		No. of Floors	No. of flats	Built Up Area (in sq. mt.)	
I	1.	Residential bldg1	1	Gr+St+7	74	3199.82 sq.mt	4



Since 1989



11. Copy of Approved Plan No. VVCMC / TP / CC / VP / 6704 / 118 / 2023-24 dated 31.08.2023 issued by Vasai-

An ISO 9001: 2015 Certified Company



	V	/irar City Mui	nicipal Corporation.								
	Approved Up to:										
		Wing	Number of Floo	rs							
		Α	Stilt + 1st to 7th Upper	Floor	rs.						
		В	Ground + 1st to 7th Upp	er Flo							
		ct Name address & p	hone nos.)	:	"Seema Vidhi Palace", Proposed Residential Building on Survey No. 97/7/8, Hissa No. 1 & 2, Village – Achole, Near Talathi Office Station, Nallasopara (East), Taluka – Vasai, Dist. – Palghar, Pin - 401 209, State - Maharashtra, Country – India						
4.		e no. (detail:	ner(s) and his / their address (es) with s of share of each owner in case of joint		M/s. Seema Vidhi Realtors Address: Office at A-005, "Seema Niwas", Ambawadi, Keshri Park, Nallasopara (East), Taluka – Vasai, Dist. – Palghar, Pin -401 209, State – Maharashtra, Country – India. Contact Person: Mr. Chetan Pawar (Builder Person – Mobile No – 8485898242 / 9960066778)						
5.	freeho	old etc.)	of the property (Including Leasehold /	:							
					ly a residential property, here comes one of the ght to you by Seema Vidhi Realtors, Seema Vidhi						

About "Seema Vidhi Palace "Project: For those looking to buy a residential property, here comes one of the choicest offerings in Beyond Mira Road, at Nallasopara East. Brought to you by Seema Vidhi Realtors, Seema Vidhi Palace is among the newest addresses for homebuyers. This is an under-construction project right now, and is expected to be delivered by May, 2028. It has a variety of options to choose from that too in a varied budget range. Seema Vidhi Palace Beyond Mira Road is a RERA-registered housing society, which means all projects details are also available on state RERA website for end-users and investors. The RERA registration number of this project is P99000054178.

TYPE OF THE BUILDING

Wing	Number of Floors
Α	Proposed Stilt + 1st to 7th Upper Floors.
В	Proposed Ground + 1st to 7th Upper Floors.

LEVEL OF COMPLETION:

Wing	Present stage of Construction	Percentage of work completion
A & B	Plinth work is completed.	10%

DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is **May - 2028 (As per MAHARERA Certificate – Wing A & B)**Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs.





	PROPOSED PROJECT AMENITIES:									
	Vitrified flooring for living, dining, bedrooms and kitchen									
	➤ Granite Kitchen platform with Stainless Steel Sink									
	Powder coated aluminum sliding windows with M.S. Grills									
	➤ Laminated wooden flush doors with Safety door									
	➤ Concealed wiring									
	Concealed plumbing									
	➤ Kids' Play Areas									
	> Indoor Games									
	Power Back Up									
	▶ Park▶ Reserved Parking									
	Reserved ParkingVisitor Parking									
	Children's Play Area		(TM)							
	> Indoor Games Room									
	> Intercom									
	> Cafeteria									
	➤ Senior Citizen Corner Area									
	Yoga Area									
6.	Location of property	/ :								
	a) Plot No. / Survey No.	:	Survey No. 97/7/8, Hissa No. 1 & 2,							
	b) Door No.	:	Not applicable							
	c) C. T.S. No. / Village	:	Survey No. 97/7/8, Hissa No. 1 & 2, Village – Achole							
	d) Ward / Taluka	:/	Taluka - Vasai							
	e) Mandal / District	7:	District - Palghar							
7.	Postal address of the property	:	"Seema Vidhi Palace", Proposed Residential Building on Survey No. 97/7/8, Hissa No. 1 & 2,							
			Village – Achole, Near Talathi Office Station,							
			Nallasopara (East), Taluka – Vasai, Dist. –							
			Palghar, Pin - 401 209, State - Maharashtra,							
			Country – India							
8.	City / Town		Nallasopara (East), Palghar							
	Residential area	:-	Yes							
	Commercial area	:	No							
	Industrial area	:	No							
9.	Classification of the area	:								
	i) High / Middle / Poor	:	Middle Class							
	ii) Urban / Semi Urban / Rural	:	Urban							
10.	Coming under Corporation limit / Village Panchayat /	:	Vasai-Virar City Municipal Corporation,							
	Municipality		Village - Achole							
11.	Whether covered under any State / Central Govt.	:	No							
	enactments (e.g., Urban Land Ceiling Act) or notified under									
	agency area/ scheduled area / cantonment area									
12.	In Case it is Agricultural land, any conversion to house site	:	N.A.							
	·									



Since 1989



	plots is contempl	ated							
13.	Boundaries of the property	As per Documents	As per MA	AHARE	RA		As per Site		
	North					Water Tank &	Internal Road		
	South	Akansha Building	Akansha B	uilding		Akanksha Apa	rtment 2 & Road		
	East	Akansha Building	Akansha B	uilding		Bazar Post Off	fice & Road		
	West	Railway Station	Railway St	ation		Maha E Sev Station Road	a Kendra & Nalasopara		
14.1	Dimensions o	f the site			N. A	. as the land is	irregular in shape		
				1		Α	В		
				9	Asp	per the Deed	Actuals		
	North		- 3	1		- (IM)	<u>-</u>		
	South					-	-		
	East	7,5			7	-	-		
	West			:		\ -\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	-		
14.2	Latitude, Long	gitude & Co-ordinates of proper	ty	:	19°2	25'03.5"N 72°49	9'10.7"E		
14.	Extent of the	site		/ :	Plot	Plot area - 1000.00 Sq. M. (As per Approved			
	1				Plan & RERA Certificate)				
	/						able attached to the report		
15.	Extent of the 14B)	Extent of the site considered for Valuation (least of 14A& 14B)					Plot area – 1000.00 Sq. M. (As per Approved Plan & RERA Certificate)		
16		upied by the owner / tenant? now long? Rent received per mo		by :	N.A. Building Construction work is in progress				
II	CHARACTER	RSTICS OF THE SITE			4//				
1.	Classification	of locality	V	:	Middle Class				
2.	Development	of surrounding areas		:	Goo	d	/		
3.	Possibility of t	frequent flooding/ sub-merging		:	No				
4.	Feasibility to Stop, Market	the Civic amenities like Schoetc.	ol, Hospital, B	us :	All a	vailable near by	/		
5.	Level of land	with topographical conditions		:	Plair	1			
6.	Shape of land		_		Irreg	jular			
7.	Type of use to	o which it can be put	2	:	For	residential purp	ose		
8.	Any usage re	striction		:	Resi	dential			
	Is plot in town planning approved layout?				/ VP issue Corp	/ 6704 / 118 / ed by Vasa poration. roved Up to:	Plan No. VVCMC / TP / CC 2023-24 dated 31.08.2023 ai-Virar City Municipal umber of Floors		
						•	Ist to 7th Upper Floors.		
					E		1 1st to 7th Upper Floors.		
9.	Corner plot or	intermittent plot?		:	Inter	mittent	<u> </u>		





10.	Road facilities		:	Yes					
11.	Type of road a	vailable at present	:	B. T. Road					
12.	Width of road -	is it below 20 ft. or more than 20 ft.	:	Existing Road					
13.	Is it a Land – L	ocked land?	:	No					
14.	Water potentia	lity	:	Municipal Wa	ter supp	oly			
15.	Underground s	ewerage system	:	Connected to	Municip	oal se	wer		
16.	Is Power suppl	y is available in the site	:	Yes					
17.	Advantages of	the site	:	Located in De	velopin	g are	a		
18.	Special remai	ks, if any like threat of acquisition of land	:	No					
	for publics	service purposes, road widening or							
	applicability of	of CRZ provisions etc.(Distance from sea-							
	cost / tidal lev	el must be incorporated)							
Part -	A (Valuation of	and)			TM)				
1	Size of plot		1.	Plot area – 1	00.00	Sq. N	1. (As per Approved		
	//			Plan& as per	RERA (Certifi	cate)		
	North & South		:	- /					
	East & West		:	- /	. \				
2	Total extent of	the plot	: As per table attached to the report						
3	Prevailing mar	ket rate (Along With details / reference of at	:	As per table a	ttached	to th	e report		
	least two lates	t deals / transactions with respect to adjacent		Details of re	Details of recent transactions/onl				
	properties in th	e areas)	,	are attached	with the	repoi	rt.		
4	Guideline rate	obtained from the Register's Office (evidence	7	: ₹ 60,400.00 per Sq. M. for Residential					
	thereof to be e	nclosed)	7	₹ 20,000.00 per Sq. M. for Land					
5	Assessed / add	opted rate of valuation	:	As per table	attache	d to	the report		
6	Estimated va	lue of land	:		s per A				
	11.7			Land Area	Rate	978	Value in (₹)		
				in Sq. M.	Sq. I				
				1000.00	20,00	00	2,00,00,000.00		
	B (Valuation of	<u> </u>							
1		ils of the building	:	- 4					
	, , ,	uilding (Residential / Commercial / Industrial)	:	Residential					
	b) Type of Framed)	construction (Load bearing / RCC / Steel	ė	N.A. Building	Constru	ıction	work is in progress		
	c) Year of co	nstruction		N.A. Building	Constru	ıction	work is in progress		
	d) Number of	of floors and height of each floor including	:						
	basement Wing	Number of Floors							
	I —	Proposed Stilt + 1st to 7th Uppe	or E	loors					
	A B	Proposed Ground + 1st to 7th Up							
		a floor-wise	: :	As per table	attache	d to	the report		
	,	of the building		p 1010					
	· '	or – Excellent, Good, Normal, Poor	Ė	N.A. Building	Constru	ıction	work is in progress		
	,	or – Excellent, Good, Normal, Poor	<u> </u>				work is in progress		
	11/11/10/10		<u>. </u>	a Dallaling	30.1000	.5011	in progress		





g)	Date of issue and validity of layout of approved map	:	
h)	Approved map / plan issuing authority	:	
i)	Whether genuineness or authenticity of approved map / plan is verified	:	Yes
j)	Any other comments by our empaneled valuers on authentic of approved plan	:	No.

Specifications of construction (floor-wise) in respect of

Sr. No.	Description		
1.	Foundation		Proposed R.C.C. Footing
2.	Basement	:_	N.A. Building Construction work is in progress
3.	Superstructure	:	Proposed as per IS Code requirements
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber	1	Proposed
5.	RCC Works	:	N.A. Building Construction work is in progress
6.	Plastering	:	N.A. Building Construction work is in progress
7.	Flooring, Skirting, dado	• /	N.A. Building Construction work is in progress
8.	Special finish as marble, granite, wooden paneling, grills etc.	1	N.A. Building Construction work is in progress
9.	Roofing including weather proof course	_	N.A. Building Construction work is in progress
10.	Drainage		Proposed
2.	Compound Wall	:	
	Height		N.A. Building Construction work is in progress
	Length		
	Type of construction	Α	7//
3.	Electrical installation	:	N.A. Building Construction work is in progress
	Type of wiring		
	Class of fittings (superior / ordinary / poor)	7	PC-4/
	Number of light points	:	N.A. Building Construction work is in progress
	Fan points	:	
	Spare plug points	:	
	Any other item	:	3.
4.	Plumbing installation		
	a) No. of water closets and their type	•	
	b) No. of wash basins	• •	
	c) No. of urinals	:	N.A. Building Construction work is in progress
	d) No. of bath tubs	• •	N.A. Dulluling Construction work is in progress
	e) Water meters, taps etc.	• •	
	f) Any other fixtures		





Configuration Of Project As Per Developer's Information & Copy of Approved Plan No. VVCMC / TP / CC / VP / 6704 / 118 / 2023-24 dated 31.08.2023 issued by Vasai-Virar City Municipal Corporation

1) A- Wing:

	Wing						- II					
Sr. No.	Flat No.	Floor No.	Comp.	As per Approved Plan / RERA Carpet Area in Sq. Ft.	As per Builder Encl. Balcony + Flowerbed Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in `	Cost of Construction in ₹
1	101	1	2 BHK	416	67	483	531					13,81,380
2	102	1	1 BHK	305	44	349	384					9,98,140
3	103	1	1 BHK	363	64	427	470					12,21,220
4	104	1	1 BHK	300	44	344	378		Land O	wner's Share		9,83,840
5	105	1	2 BHK	422	67	489	538					13,98,540
6	201	2	2 BHK	416	67	483	531					13,81,380
7	202	2	1 BHK	305	44	349	384					9,98,140
8	203	2	1 BHK	363	64	427	470	14000	59,78,000	69,94,260	14,500.00	12,21,220
9	204	2	1 BHK	300	44	344	378		Land Ov	wner's Share		9,83,840
10	205	2	2 BHK	422	67	489	538	14000 68,46,000 80,09,820 16,500.00				13,98,540
11	301	3	2 BHK	416	67	483	531		13,81,380			
12	302	3	1 BHK	305	44	349	384		9,98,140			
13	303	3	1 BHK	363	64	427	470	14000 59,78,000 69,94,260 14,500.00				12,21,220
14	304	3	1 BHK	300	44	344	378	VA	9,83,840			
15	305	3	2 BHK	422	67	489	538	14000	68,46,000	80,09,820	16,500.00	13,98,540
16	401	4	2 BHK	416	67	483	531				111	13,81,380
17	402	4	1 BHK	305	44	349	384		Land Ov	wner's Share		9,98,140
18	403	4	1 BHK	363	64	427	470					12,21,220
19	404	4	1 BHK	300	44	344	378	14000	48,16,000	56,34,720	11,500.00	9,83,840
20	405	4	2 BHK	422	67	489	538					13,98,540
21	501	5	2 BHK	416	67	483	531					13,81,380
22	502	5	1 BHK	305	44	349	384	·	1 10			9,98,140
23	503	5	1 BHK	363	64	427	470		Land O	wner's Share		12,21,220
24	504	5	1 BHK	300	44	344	378					9,83,840
25	505	5	2 BHK	422	67	489	538					13,98,540
26	601	6	2 BHK	416	67	483	531	14000	67,62,000	79,11,540	16,500.00	13,81,380
27	602	6	1 BHK	305	44	349	384	14000	48,86,000	57,16,620	12,000.00	9,98,140
28	603	6	1 BHK	363	64	427	470	14000	59,78,000	69,94,260	14,500.00	12,21,220
29	604	6	1 BHK	300	44	344	378	14000	48,16,000	56,34,720	11,500.00	9,83,840
30	605	6	2 BHK	422	67	489	538	14000	68,46,000	80,09,820	16,500.00	13,98,540
31	701	7	2 BHK	416	67	483	531	14000	67,62,000	79,11,540	16,500.00	13,81,380





Page	10	of	34

Sr. No.	Flat No.	Floor No.	Comp.	As per Approved Plan / RERA Carpet Area in Sq. Ft.	As per Builder Encl. Balcony + Flowerbed Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in `	Cost of Construction in ₹
32	702	7	1 BHK	305	44	349	384	14000	48,86,000	57,16,620	12,000.00	9,98,140
33	703	7	1 BHK	363	64	427	470	14000	59,78,000	69,94,260	14,500.00	12,21,220
34	704	7	1 BHK	300	44	344	378	14000	48,16,000	56,34,720	11,500.00	9,83,840
35	705	7	2 BHK	422	67	489	538	14000	68,46,000	80,09,820	16,500.00	13,98,540
		otal		12642	2002	14644	16108		8,90,40,000	10,41,76,800		4,18,81,840

2) B – Wing:

2) <u>B</u>	<u> – vvin </u>	<u>- Wing:</u>										
Sr. No.	Flat No.	Floor No.	Comp.	As per Approved Plan / RERA Carpet Area in Sq. Ft.	As per Builder Encl. Balcony + Flowerbed Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in `	Cost of Construction in ₹
1	1	Gr.	1 BHK	317	0	317	349	14000	44,38,000	51,92,460	11,000.00	9,06,620
2	2	Gr.	1 BHK	338	0	338	372	14000	47,32,000	55,36,440	11,500.00	9,66,680
3	3	Gr.	1 BHK	335	0	335	369	14000	46,90,000	54,87,300	11,500.00	9,58,100
4	4	Gr.	1 BHK	317	0	317	349	14000	44,38,000	51,92,460	11,000.00	9,06,620
5	101	1	2 BHK	416	67	483	531		Lavad Ox			13,81,380
6	102	1	1 BHK	307	69	376	414		Land Ow	ner's Share		10,75,360
7	103	1	1 BHK	368	64	432	475	14000	60,48,000	70,76,160	14,500.00	12,35,520
8	104	1	1 BHK	304	69	373	410				2//	10,66,780
9	105	1	2 BHK	416	67	483	531		Y		1 1	13,81,380
10	201	2	2 BHK	416	67	483	531					13,81,380
11	202	2	1 BHK	307	69	376	414				V/	10,75,360
12	203	2	1 BHK	368	64	432	475					12,35,520
13	204	2	1 BHK	304	69	373	410					10,66,780
14	205	2	2 BHK	416	67	483	531					13,81,380
15	301	3	2 BHK	416	67	483	531		I and Ow	vner's Share		13,81,380
16	302	3	1 BHK	307	69	376	414		Lana Ovi	mer 3 onare		10,75,360
17	303	3	1 BHK	368	64	432	475					12,35,520
18	304	3	1 BHK	304	69	373	410					10,66,780
19	305	3	2 BHK	416	67	483	531					13,81,380
20	401	4	2 BHK	416	67	483	531					13,81,380
21	402	4	1 BHK	307	69	376	414					10,75,360
22	403	4	1 BHK	368	64	432	475					12,35,520
23	404	4	1 BHK	304	69	373	410	11000	07.00.00	70 11 7 12	10 500 00	10,66,780
24	405	4	2 BHK	416	67	483	531	14000	67,62,000	79,11,540	16,500.00	13,81,380





Sr. No.	Flat No.	Floor No.	Comp.	As per Approved Plan / RERA Carpet Area in Sq. Ft.	As per Builder Encl. Balcony + Flowerbed Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in`	Cost of Construction in ₹
25	501	5	2 BHK	416	67	483	531	14000	67,62,000	79,11,540	16,500.00	13,81,380
26	502	5	1 BHK	307	69	376	414	14000	52,64,000	61,58,880	13,000.00	10,75,360
27	503	5	1 BHK	368	64	432	475	14000	60,48,000	70,76,160	14,500.00	12,35,520
28	504	5	1 BHK	304	69	373	410	14000	52,22,000	61,09,740	12,500.00	10,66,780
29	505	5	2 BHK	416	67	483	531	14000	67,62,000	79,11,540	16,500.00	13,81,380
30	601	6	2 BHK	416	67	483	531	14000	67,62,000	79,11,540	16,500.00	13,81,380
31	602	6	1 BHK	307	69	376	414	14000	52,64,000	61,58,880	13,000.00	10,75,360
32	603	6	1 BHK	368	64	432	475	14000	60,48,000	70,76,160	14,500.00	12,35,520
33	604	6	1 BHK	304	69	373	410		I and On			10,66,780
34	605	6	2 BHK	416	67	483	531		Land Ow	ner's Share		13,81,380
35	701	7	2 BHK	416	67	483	531	14000	67,62,000	79,11,540	16,500.00	13,81,380
36	702	7	1 BHK	307	69	376	414	14000	52,64,000	61,58,880	13,000.00	10,75,360
37	703	7	1 BHK	368	64	432	475	14000	60,48,000	70,76,160	14,500.00	12,35,520
38	704	7	1 BHK	304	69	373	410	14000	52,22,000	61,09,740	12,500.00	10,66,780
39	705	7	2 BHK	416	67	483	531	14000	67,62,000	79,11,540	16,500.00	13,81,380
	1	Total		13984	2352	16336	17970		10,92,98,000	12,78,78,660	")	4,67,20,960

Summary of the Project:

Wing	Comp.	Total Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in ₹
A – Sale Flat	1 BHK - 09 2 BHK - 06	15	6360	6996	8,90,40,000.00	10,41,76,800.00
A - Land Owner's Share	1 BHK - 12 2 BHK - 08	20	8284	9112		-
Tot	al (a)	35	14644	16108	8,90,40,000.00	10,41,76,800.00
B – Sale Flat	1 BHK - 13 2 BHK - 06	19	7807	8588	10,92,98,000.00	12,78,78,660.00
B - Land Owner's Share	1 BHK - 12 2 BHK - 08	20	8529	9382	-	-
Total (b)		39	16336	17970	10,92,98,000.00	12,78,78,660.00
Total (a + b)		74	30980	34078	19,83,38,000.00	23,20,55,460.00





Particulars Particulars	Market Value (₹)
Realizable Value / Fair Market Value as on date in ₹	19,83,38,000.00
Final Realizable Value After Completion in ₹	23,20,55,460.00
Cost of Construction (Total Built up area x Rate) 34078 Sq. Ft. x ₹ 2600.00	8,86,02,800.00

Wing	Percentage of work done as on date	Built up area in Sq. Ft.	Total Cost Of Construction	Cost of construction as of today
A & B	10%	8,86,02,800.00	8,86,02,800.00	88,60,280.00

Part -	- C (Extra Items)	:	Amount in ₹
1.	Portico	:	
2.	Ornamental front door	:	
3.	Sit out / Verandah with steel grills	:	N.A. Building Construction work is in progress
4.	Overhead water tank	:	
5.	Extra steel / collapsible gates	:	
	Total		

Part – D (Amenities)	\	Amount in ₹
1. Wardrobes	\ /:	
2. Glazed tiles	(:	
Extra sinks and bath tub	\	
4. Marble / ceramic tiles flooring		
Interior decorations	\	N.A. Building Construction work is in progress
Architectural elevation works		N.A. Building Constituction work is in progress
7. Paneling works		
Aluminum works		
9. Aluminum hand rails	V	
10. False ceiling		
Total		

Part -	- E (Miscellaneous)	Amount in ₹	
1.	Separate toilet room		
2.	Separate lumber room	:	N.A. Building Construction work is in progress
3.	Separate water tank / sump	:	N.A. Building Construction work is in progress
4.	Trees, gardening	:	
	Total		

Part -	- F (Services)	:	Amount in ₹
1.	Water supply arrangements	:	
2.	Drainage arrangements	:	
3.	Compound wall	:	N.A. Building Construction work is in progress
4.	C.B. deposits, fittings etc.	:	
5.	Pavement		
	Total		





Total abstract of the entire property

Part – A	Land	:	
Part – B	Building	:	
	Land development		
Part – C	Compound wall	:	As per table attached to the report
Part - D	Part - D Amenities		
Part – E	Pavement	:	
Part – F	Services	:	
Realizable	e Value / Fair Market Value as on	:	₹ 19,83,38,000.00
date in ₹			
Final Rea	lizable Value After Completion in ₹	:	₹ 23,20,55,460.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 12,500.00 to ₹ 14,500.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 14,000.00 per Sq. Ft. on Carpet Area for valuation.





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Actual Site Photographs

















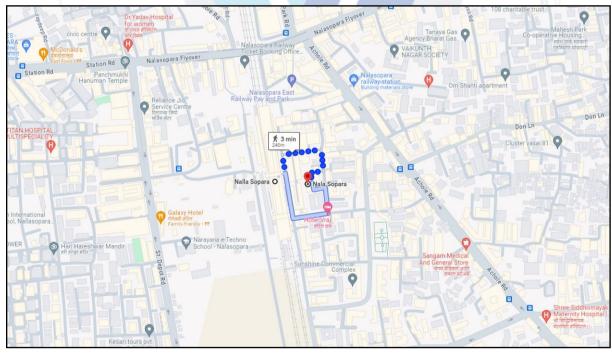


Since 1989



Route Map of the property Site u/r



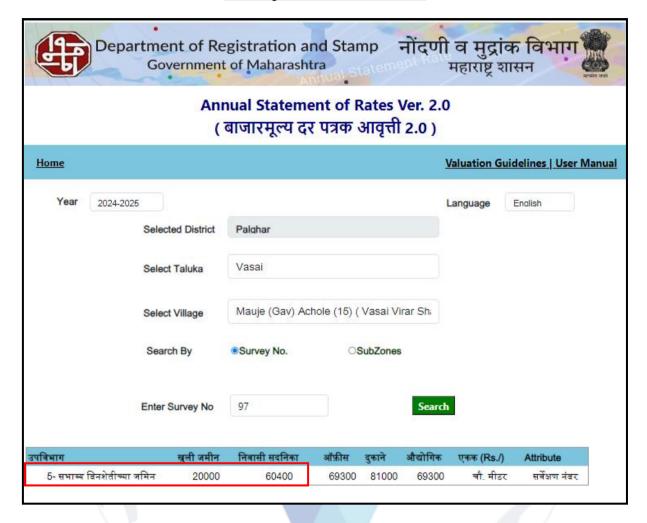


Latitude Longitude: 19°25'03.5"N 72°49'10.7"E

Note: The Blue line shows the route to site from nearest Railway Station (Nallasopara – 290 Mtr.)



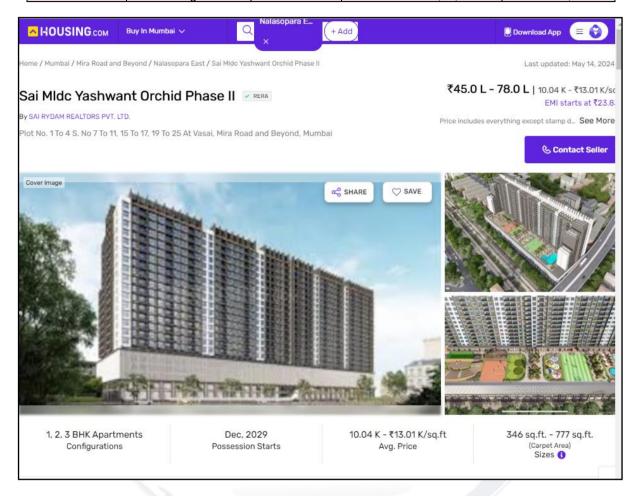
Ready Reckoner Rate





Price Indicators Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
1 BHK	housing.com	346.00	45,00,000.00	13,000.00
2 BHK	housing.com	777.00	78,00,000.00	10,000.00

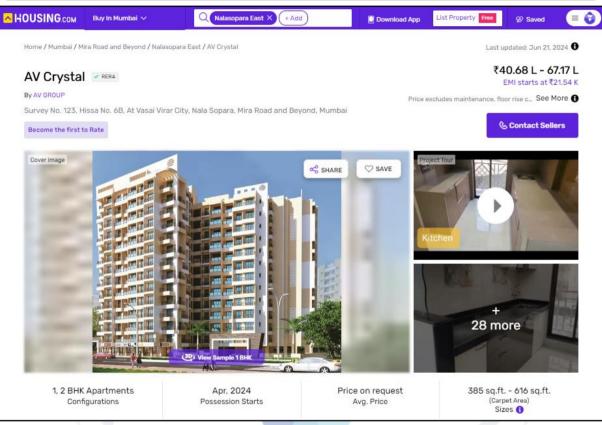


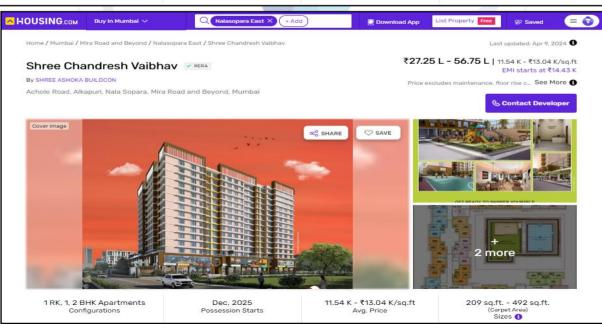




Projects nearby Locality

Comp.	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	housing.com	616.00	67,17,000.00	10,900.00
1 RK	housing.com	209.00	27,25,000.00	13,000.00





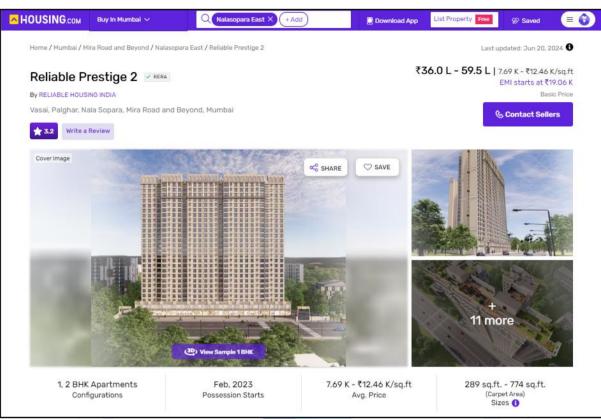


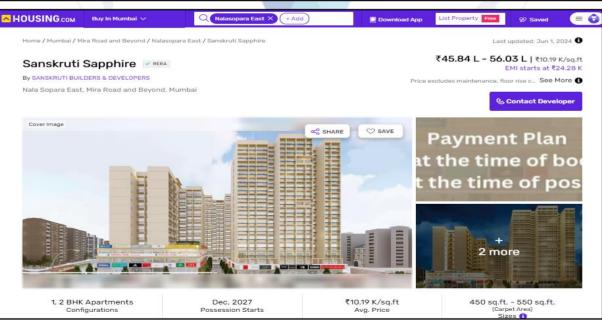
Vastukala Consultants (I) Pvt. Ltd.

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Projects nearby Locality

Comp.	Floor	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
1 BHK	-	housing.com	289.00	36,00,000.00	12,457.00
2 BHK	-	housing.com	550.00	56,03,000.00	10,100.00

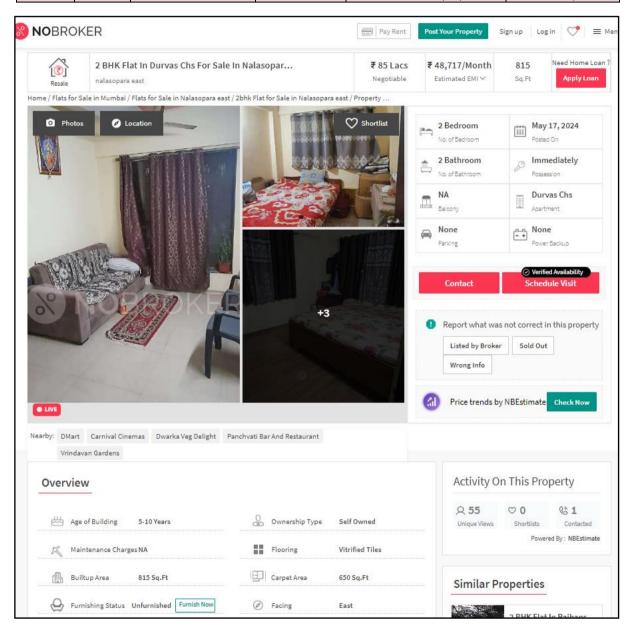






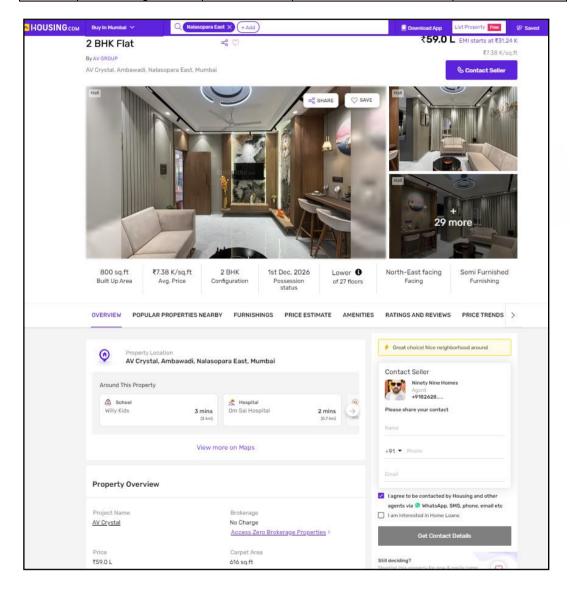
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FV Consultants
Lander's Engineer
AH2010 PTCS

Comp.	Floor	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
1 BHK	-	nobroker.com	650.00	85,00,000.00	13,000.00

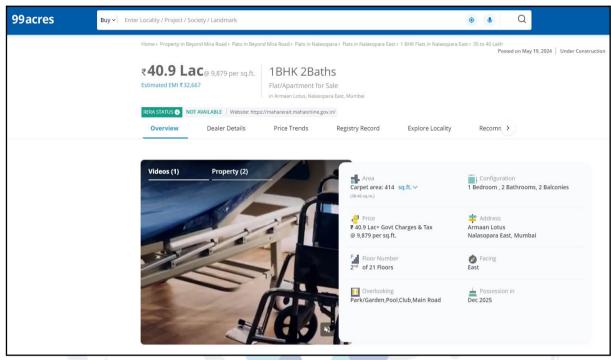


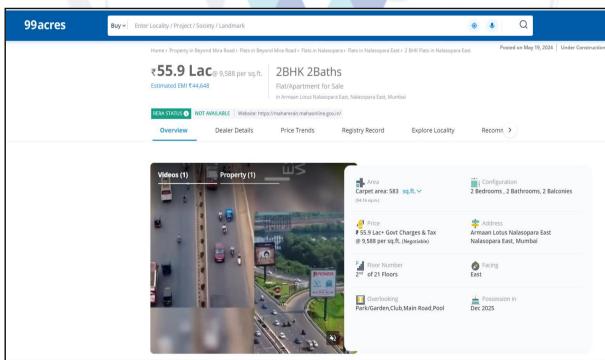


Comp.	Source	Super Built up Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Super Built up Area
2 BHK	Housing.com	616.00	59,00,000.00	9,578.00



Comp.	Floor	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
1 BHK	2 nd	99acrs.com	414.00	40,90,000.00	9,879.00
2 BHK	2 nd	99acrs.com	583.00	55,90,000.00	9,588.00

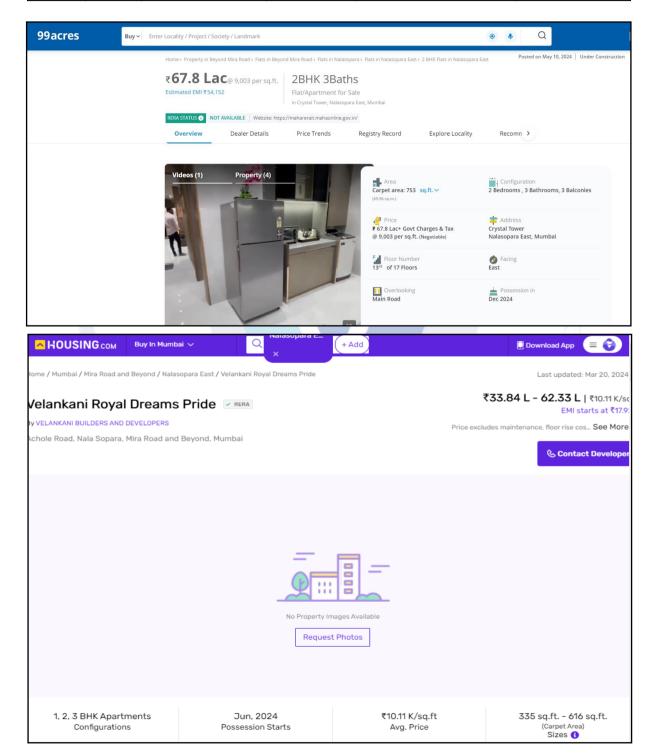








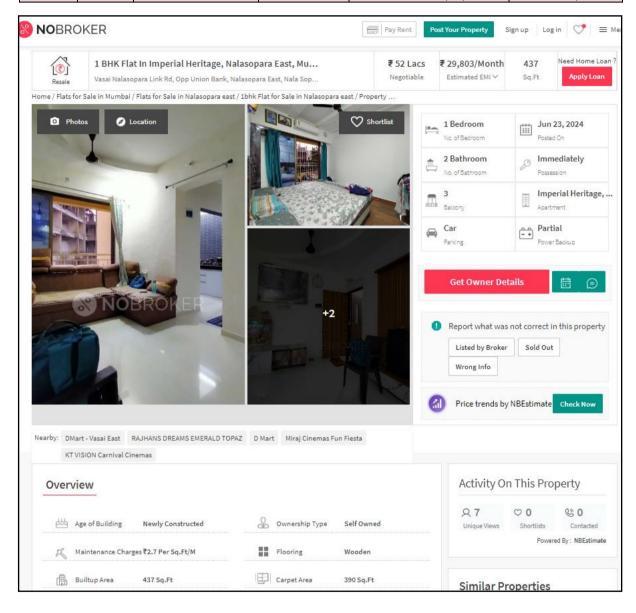
Comp.	Floor	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
2 BHK	13 th	99acrs.com	753.00	67,80,000.00	9,000.00
2 BHK	-	99acrs.com	616.00	62,33,000.00	10,100.00







Comp.	Floor	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
1 BHK	-	Nobroker.com	390.00	52,00,000.00	13,300.00







As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is **(As per table attached to the report)**

Place: Mumbai Date: 28.06.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director		Auth. Sign.
Manoj Chalikwar Govt. Reg. Valuer Chartered Engineer (In Reg. No. IBBI/RV/07/2 Bank of India Empane The undersigned has	2018/10366 Iment No.: NMZ/CrN	ID/SK//2019-20-113 ty detailed in the Valuation Report dated
on	We are satist	fied that the fair and reasonable market value of the property is
₹	(Rupees	
Date	*	only). Signature (Name & Designation of the Inspecting Official/
Countersigned (BRANCH MANAGER)	
Enclosures		
	-cum-undertaking luer (Annexure- I)	Attached



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Model code of conduct for

valuer - (Annexure - II)

Attached

(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 22.06.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 27.02.2024. The work is not sub contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty



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- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- v. I am the Director of the company, who is competent to sign this valuation report.
- w. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- x. Further, I hereby provide the following information.





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	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. Seema Vidhi Realtors
2.	Purpose of valuation and appointing authority	As per request from Bank of India, RBC Virar Branch to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Anwar Shaikh – Valuation Engineer Vinita Surve – Technical Manager Saiprasad Patil - Technical Officer
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 22.06.2024 Valuation Date – 28.06.2024 Date of Report – 28.06.2024
6.	Inspections and/or investigations undertaken;	
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **28**th **June 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s. Seema Vidhi Realtors.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



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Architect & Engineers (i)
Constitution Designation
Constitution Designation
Constitution

Property Title

Based on our discussion with the Client, we understand that the subject property is owned by M/s. Seema Vidhi Realtors. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar



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Architects & Service (I)
Architects & Service

properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



Valuers & Appraisers (Valuers & Engineers & Enginee

(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.



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- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.



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Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj Chalikwar Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366

Bank of India Empanelment No.: NMZ/CrMD/SK//2019-20-113



