

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: **Mr. Rameshbhai Vashrambhai Italia & Mrs. Varshaben Rameshbhai Italia**

Residential Flat No. 602, 6th Floor, "Shreenathji Co – op. Hsg. Soc. Ltd.", F. P. No. 197, TPS No. III, 56th Road, Eksar, Borivali (West), Mumbai, Pin Code - 400 068, State - Maharashtra, Country - India

Latitude Longitude: 19°13'35.8"N 72°50'57.5"E

Valuation Done for:
State Bank of India

SIB Ghatkopar Branch

Hotel Rao Building, LBS Marg, Ghatkopar (West),
Mumbai - 400086, State - Maharashtra, Country - India.

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VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 602, 6th Floor, "Shreenathji Co – op. Hsg. Soc. Ltd.", F. P. No. 197, TPS No. III, 56th Road, Eksar, Borivali (West), Mumbai, Pin Code - 400 068, State - Maharashtra, Country – India belongs to **Mr. Rameshbhai Vashrambhai Italia & Mrs. Varshaben Rameshbhai Italia**

Boundaries of the property.

North : Radhika CHSL
South : TPS Road No. 56
East : Vasanttrao Chougule Road
West : Prithvi Paradise

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ **1,67,64,000.00 (Rupees One Crore Sixty Six Lakh Sixty Four Thousand Only)**.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

For VASTUKALA CONSULTANTS (I) PVT. LTD.


Director

Manoj B. Chalikwar
Registered Valuer
Chartered Engineer (India)
Reg. No. IBBI/RV/07/2018/10366
SBI Empanelment No.: SME/TCC/2021-22/86/3
Encl: Valuation report.



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Mumbai

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Nanded

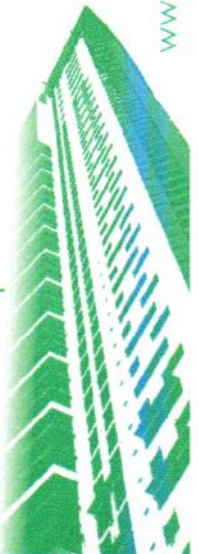
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Vastukala Consultants (I) Pvt. Ltd.

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093

To,
The Branch Manager,
State Bank of India
SIB Ghatkopar Branch
 Hotel Rao Building, LBS Marg,
 Ghatkopar (West), Mumbai - 400086,
 State - Maharashtra, Country - India.

VALUATION REPORT (IN RESPECT OF FLAT)

| I | General | |
|----|--|---|
| 1. | Purpose for which the valuation is made | : To assess value of the property for MSME Loan Purpose. |
| 2. | a) Date of inspection | : 13.06.2021 |
| | b) Date on which the valuation is made | : 02.07.2021 |
| 3. | List of documents produced for perusal | : |
| | 1. Copy of Sale Agreement dated 24.05.2004 between M/s. Mahavir Enterprises (The Developer) and Mr. Rameshbhai Vashrambhai Italia & Mrs. Varshaben Rameshbhai Italia (The Purchaser) | |
| | 2. Copy of Commencement Certificate No. CHE/9885/BP(WS)/AP/AR dated 31.03.2004 issued Municipal Corporation of Greater Mumbai. | |
| | 3. Copy of Electricity Bill No. 093626355551 dated 12.03.2021 issued by Tata Power | |
| | 4. Copy of Property Tax Bill No. 51 dated 01.01.2021 issued by Shreenathji Co. Op. Hsg. Soc. Ltd. | |
| 4. | Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) | : Mr. Rameshbhai Vashrambhai Italia & Mrs. Varshaben Rameshbhai Italia Address: Residential Flat No. 602, 6th Floor, "Shreenathji Co – op. Hsg. Soc. Ltd.", F. P. No. 197, TPS No. III, 56th Road, Eksar, Borivali (West), Mumbai, Pin Code - 400 068, State - Maharashtra, Country – India Contact Person: Mr. Ramesh Italia (Owner) Mobile No. 9820346464 Joint Ownership |
| 5. | Brief description of the property (Including Leasehold / freehold etc.) | : The property is a Residential Flat No. 602 is located on 6th floor. The composition of flat is 2 Bedroom + Living Room + Kitchen + Toilets. The property is at 1.40 Km. distance from nearest railway station Borivali. |
| 6. | Location of property | : |
| | a) Plot No. / Survey No. | : Survey No. 21, Hissa No. 21, F. P. No. 197 |
| | b) Door No. | : Residential Flat No. 602 |
| | c) T.S. No. / Village | : C. T. S. No. 300/E, TPS No. III, Village - Eksar |
| | d) Ward / Taluka | : Taluka – Borivali |
| | e) Mandal / District | : District – Mumbai Suburban |
| | f) Date of issue and validity of layout of approved map / plan | : Copy of Commencement Certificate No. CHE/9885/BP(WS)/AP/AR dated 31.03.2004 issued |
| | g) Approved map / plan issuing authority | : Municipal Corporation of Greater Mumbai. |



| | | | | |
|-----|-----|---|---|---|
| | h) | Whether genuineness or authenticity of approved map/ plan is verified | : | N.A. |
| | i) | Any other comments by our empanelled valuers on authentic of approved plan | : | N.A. |
| 7. | | Postal address of the property | : | Residential Flat No. 602, 6th Floor, "Shreenathji Co – op. Hsg. Soc. Ltd.", F. P. No. 197, TPS No. III, 56th Road, Eksar, Borivali (West), Mumbai, Pin Code - 400 068, State - Maharashtra, Country – India |
| 8. | | City / Town | : | Borivali (West) |
| | | Residential area | : | Yes |
| | | Commercial area | : | No |
| | | Industrial area | : | No |
| 9. | | Classification of the area | : | |
| | i) | High / Middle / Poor | : | Higher Middle Class |
| | ii) | Urban / Semi Urban / Rural | : | Urban |
| 10. | | Coming under Corporation limit / Village Panchayat / Municipality | : | Municipal Corporation of Greater Mumbai |
| 11. | | Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area | : | No |
| 12. | | Boundaries of the property | | As per actual Site As per Documents |
| | | North | : | C. T. S. No. Radhika CHSL |
| | | South | : | D. P. Road TPS Road No. 56 |
| | | East | : | C. T. S. No. Vasantao Chougule Road |
| | | West | : | C. T. S. No. Prithvi Paradise |
| 13 | | Dimensions of the site | | N. A. as property under consideration is a flat in an apartment building. |
| | | | | A B As per the Deed Actual |
| | | North | : | - - |
| | | South | : | - - |
| | | East | : | - - |
| | | West | : | - - |
| 14. | | Extent of the site | : | Carpet Area in Sq. Ft. = 660.00 (Area as per Actual site measurement) Carpet Area in Sq. Ft. = 660.00 (Area as per Agreement) Built up Area in Sq. Ft. = 792.00 (20% of Carpet Area) |
| 14. | | Latitude, Longitude & Co-ordinates of flat | : | 19°13'35.8"N 72°50'57.5"E |
| 15. | | Extent of the site considered for Valuation (least of 13A& 13B) | : | Carpet Area in Sq. Ft. = 660.00 (Area as per Actual site measurement) Carpet Area in Sq. Ft. = 660.00 (Area as per Agreement) Built up Area in Sq. Ft. = 792.00 (20% of Carpet Area) |

| | | | |
|------------------------------|--|---|--|
| 16 | Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month. | : | Owner Occupied |
| II APARTMENT BUILDING | | | |
| 1. | Nature of the Apartment | : | Residential |
| 2. | Location | : | |
| | C.T.S. No. | : | C. T. S. No. 300/E, TPS No. III |
| | Block No. | : | - |
| | Ward No. | : | - |
| | Village / Municipality / Corporation | : | Municipal Corporation of Greater Mumbai |
| | Door No., Street or Road (Pin Code) | : | Residential Flat No. 602, 6th Floor, " Shreenathji Co - op. Hsg. Soc. Ltd. ", F. P. No. 197, TPS No. III, 56th Road, Eksar, Borivali (West), Mumbai, Pin Code - 400 068, State - Maharashtra, Country - India |
| 3. | Description of the locality Residential / Commercial / Mixed | : | Residential |
| 4. | Year of Construction | : | 2005 (As per Information from Client) |
| 5. | Number of Floors | : | Stilt Floor + 1 st to 7 th upper floors. |
| 6. | Type of Structure | : | R.C.C. Framed Structure |
| 7. | Number of Dwelling units in the building | : | 2 flats on Ground floor |
| 8. | Quality of Construction | : | Good |
| 9. | Appearance of the Building | : | Good |
| 10. | Maintenance of the Building | : | Good |
| 11. | Facilities Available | : | |
| | Lift | : | 1 Lifts |
| | Protected Water Supply | : | Municipal Water supply |
| | Underground Sewerage | : | Connected to Municipal Sewerage System |
| | Car parking - Open / Covered | : | Stilt & Open Car parking |
| | Is Compound wall existing? | : | Yes |
| | Is pavement laid around the building | : | Yes |
| III FLAT | | | |
| 1 | The floor in which the flat is situated | : | 6 th Floor |
| 2 | Door No. of the flat | : | Residential Flat No. 602 |
| 3 | Specifications of the flat | : | |
| | Roof | : | R.C.C. Slab |
| | Flooring | : | Verified tiles flooring |
| | Doors | : | Teak Wood door frame, Solid flush doors shutters |
| | Windows | : | Powder Coated Aluminum Sliding windows |
| | Fittings | : | Concealed plumbing with C.P. fittings. Electrical wiring with concealed |
| | Finishing | : | Cement Plastering |
| 4 | House Tax | : | |
| | Assessment No. | : | Details not available |
| | Tax paid in the name of: | : | Details not available |
| | Tax amount: | : | Details not available |
| 5 | Electricity Service connection No.: | : | 900000402414 |
| | Meter Card is in the name of: | : | Mr. Rameshbhai Vashrambhai Italia |
| 6 | How is the maintenance of the flat? | : | Good |
| 7 | Sale Deed executed in the name of | : | Mr. Rameshbhai Vashrambhai Italia & Mrs. Varshaben Rameshbhai Italia |

| | | | |
|--|--|---|--|
| 8 | What is the undivided area of land as per Sale Deed? | : | Details not available |
| 9 | What is the plinth area of the flat? | : | Built up Area in Sq. Ft. = 792.00 (20% of Carpet Area) |
| 10 | What is the floor space index (app.) | : | As per local norms |
| 11 | What is the Carpet Area of the flat? | : | Carpet Area in Sq. Ft. = 660.00 (Area as per Actual site measurement) Carpet Area in Sq. Ft. = 660.00 (Area as per Agreement) |
| 12 | Is it Posh / I Class / Medium / Ordinary? | : | Higher Middle Class |
| 13 | Is it being used for Residential or Commercial purpose? | : | Residential purpose |
| 14 | Is it Owner-occupied or let out? | : | Owner Occupied |
| 15 | If rented, what is the monthly rent? | : | ₹ 35,000.00 Expected rental income per month |
| IV | MARKETABILITY | : | |
| 1 | How is the marketability? | : | Good |
| 2 | What are the factors favouring for an extra Potential Value? | : | Located in developed area |
| 3 | Any negative factors are observed which affect the market value in general? | : | No |
| V | Rate | : | |
| 1 | After analyzing the comparable sale instances, what is the composite rate for a similar flat with same specifications in the adjoining locality? - (Along with details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas) | : | ₹ 23,000.00 to ₹ 30,000.00 per Sq. Ft. on Carpet area |
| 2 | Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details). | : | ₹ 26,000.00 per Sq. Ft. |
| Sale Instances Details: | | | |
| <p>IGR 1: Document No.: 1335/2021 Dated: 01.02.2021 Building Name: Borivali Park CHSL Flat No.: 301 Consideration Value: ₹ 1,95,00,000.00 Built Up Area: 109.66 Sq. M. i.e., 1,180.00 Sq. Ft. Rate per Sq. Ft. on Built up Area: ₹ 16,525.00</p> <p>IGR 2: Document No.: 6325/2021 Dated: 20.04.2021 Building Name: Parany Nagar CHSL Flat No.: 301 Consideration Value: ₹ 2,58,00,000.00 Built Up Area: 120.82 Sq. M. i.e., 1,301.00 Sq. Ft. Rate per Sq. Ft. on Built up Area: ₹ 19,831.00</p> | | | |
| 3 | Break – up for the rate | : | |
| | I. Building + Services | : | ₹ 2,500.00 per Sq. Ft. |
| | II. Land + others | : | ₹ 23,500.00 per Sq. Ft. |
| 4 | Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed) | : | ₹ 1,28,384.00 per Sq. M. i.e. ₹ 11,927.00 per Sq. Ft. |

| | | |
|----|---|---|
| | Guideline rate obtained from the Registrar's office (After Depreciation) | ₹ 1,02,707.00 per Sq. M. i.e. ₹ 9,542.00 per Sq. Ft. |
| 5 | In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given | It is a foregone conclusion that market value is always more than the RR price. As the RR Rates are Fixed by respective State Government for computing Stamp Duty / Rgstrn. Fees. Thus, the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs. |
| VI | COMPOSITE RATE ADOPTED AFTER DEPRECIATION | |
| a | Depreciated building rate | |
| | Replacement cost of flat with Services (v(3)i) | ₹ 2,500.00 per Sq. Ft. |
| | Age of the building | 16 years |
| | Life of the building estimated | 44 years Subject to proper, preventive periodic maintenance & structural repairs. |
| | Depreciation percentage assuming the salvage value as 10% | 24.00% |
| | Depreciated Ratio of the building | - |
| b | Total composite rate arrived for Valuation | |
| | Depreciated building rate VI (a) | ₹ 1,900.00 per Sq. Ft. |
| | Rate for Land & other V (3) ii | ₹ 23,500.00 per Sq. Ft. |
| | Total Composite Rate | ₹ 25,400.00 per Sq. Ft. |
| | Remark: | |

Details of Valuation:

| Sr. No. | Description | Qty. | Rate per unit (₹) | Estimated Value (₹) |
|---------|--|----------------|-------------------|-----------------------|
| 1 | Present value of the flat | 660.00 Sq. Ft. | 25,400.00 | 1,67,64,000.00 |
| 2 | Wardrobes | | | |
| 3 | Showcases / | | | |
| 4 | Kitchen arrangements | | | |
| 5 | Superfine finish | | | |
| 6 | Interior Decorations | | | |
| 7 | Electricity deposits / electrical fittings, etc. | | | |
| 8 | Extra collapsible gates / grill works etc. | | | |
| 9 | Potential value, if any | | | |
| 10 | Others | | | |
| | Total value of the property | | | 1,67,64,000.00 |
| | Realizable Value of the property | | | 1,50,87,600.00 |
| | Distress Value of the property | | | 1,34,11,200.00 |
| | Insurable value of the property | | | 19,80,000.00 |
| | Guideline value of the property | | | 75,57,022.00 |

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments

are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 23,000.00 to ₹ 30,000.00 per Sq. Ft. on Carpet area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc.

We estimate ₹ 25,400.00 per Sq. Ft. on Built up area for valuation.

| | |
|--|---|
| Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on | N. A. as property under consideration is a flat in an apartment building. |
| i) Saleability | Good |
| ii) Likely rental values in future in | ₹ 35,000.00 Expected rental income per month |
| iii) Any likely income it may generate | Rental Income |

For VASTUKALA CONSULTANTS (I) PVT. LTD.


Director

Manoj B. Chalikwar
Registered Valuer
Chartered Engineer (India)
Reg. No. IBBI/RV/07/2018/10366
SBI Empanelment No.: SME/TCC/2021-22/86/3



Place: Mumbai

Date: 02.07.2021

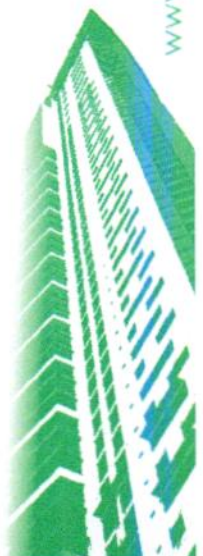
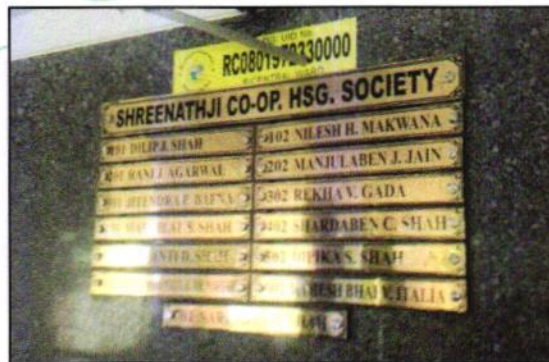
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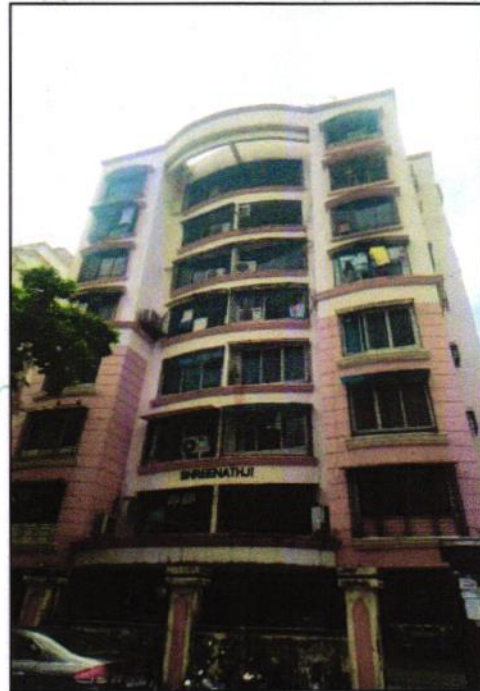
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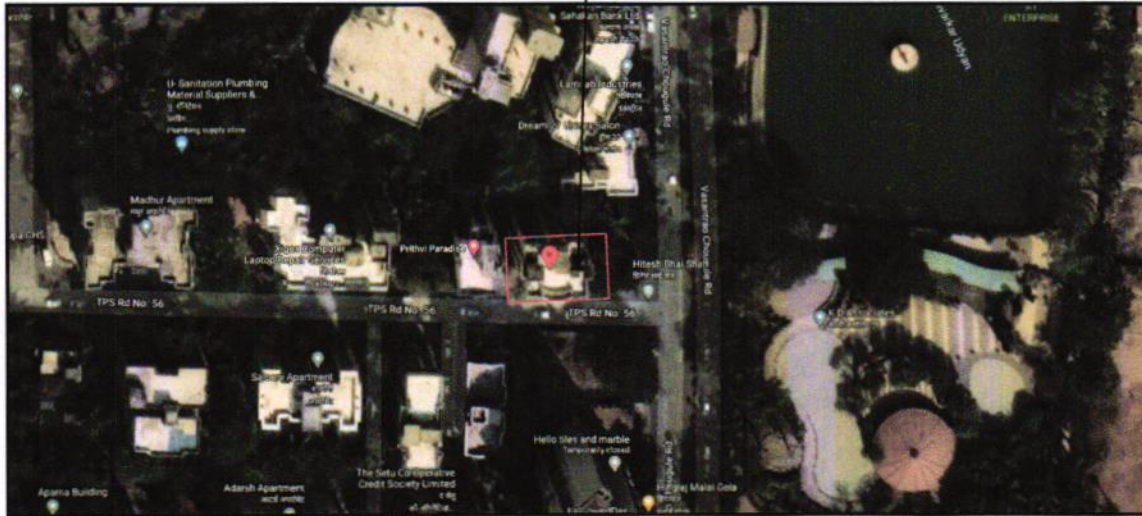
Actual site photographs



Actual site photographs



Route Map of the property Site u/r




Think Innovate Create
Latitude Longitude: 19°13'35.8"N 72°50'57.5"E

Note: The Blue line shows the route to site from nearest railway station (Borivali – 1.40 Km.)



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 बाजारमूल्य दर पत्रक

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Year: 20212022

Language: English

Selected District: मुंबई(उपनगर)

Select Village: एकसर (बोरीवली)

Search By: Survey No Location

Enter Survey No: 300

| उपविभाग | खुली जमीन | निवासी सदनिका | ऑफिस दुकाने | औद्योगिक | एकक (Rs./) | Attribute |
|---|-----------|---------------|-------------|----------|------------|-------------------------|
| 87/402 -भुभाग: लीक रोडच्या पूर्वेकडील व लोकमान्य टिळक रस्त्याच्या दक्षिणेकडील एकसर गावाचा सर्व भुभाग. | 55480 | 122270 | 157700 | 208100 | 122270 | चौरस मीटर सि.टी.एस नंबर |



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Sale Instances

| सूची क्र.2 | | दुपचा निकास : सह द्रु. नि. बोरोवली 8 दस्तावेज क्र. 1335/2021 शेजरी Page 53m |
|--|--|--|
| गावाचे नाव : एकसर | | |
| (1) विविक्तता क्रमांक | करारनामा | |
| (2) मालकी | 19500000 | |
| (3) आकार-मोल (मिटर/फुट/चौरस मीटर/चौरस फीट) आणि क्षेत्रफळ (चौरस मीटर/चौरस फीट) | 13408128.2 | |
| (4) पुनर्मापन/वेळीपत्राचा नकारात्मक अहवाल | 1) पारितोषिके नाव मुंबई मनपाद्वारे बनविलेले (आदिनाम) नं. 301, माळा नं. 3, दुमरातीचे नाव. बोरोवली वळे वु को आणि ही बोला ली, ब्लॉक नं. बोरोवली पश्चिम मुंबई 400692, रोड नं. औरा विका रोड, विंगेरी टेलीफोन एक्सचेंज स्थान (C.T.S. Number 442 पॉर्ट. Final Plot Number - 517.) | |
| (5) क्षेत्रफळ | 169.66 चौ.मीटर | |
| (6) आकाराची किंमत (दुहेरी वेळाने अंदाजित) | | |
| (7) अंदाजित करण देण. या किंमत देणान. या दस्तावेजाचे या किंमत देणारी व्यावसायिक दुरुदणत किंमत अंदाजित अर्थितोषिके नाव 8 दस्ता | 1) ना. बोभारा एन कार्यालयी 09, 71 दस्ता. अर्थ नं. 301, माळा नं. 3, दुमरातीचे नाव. बोरोवली वळे वु को आणि ही बोला ली, ब्लॉक नं. बोरोवली पश्चिम मुंबई, रोड नं. औरा विका रोड, विंगेरी टेलीफोन एक्सचेंज स्थान. जकारण्ट, दुर्भई. विंगेरी रोड-400692, प्लॉट नं. A37PC7628 2) ना. विंगेरी एन. कार्यालयी 09, 41 दस्ता. अर्थ नं. 301, माळा नं. 3, दुमरातीचे नाव. बोरोवली वळे वु को आणि ही बोला ली, ब्लॉक नं. बोरोवली पश्चिम मुंबई, रोड नं. औरा विका रोड, विंगेरी टेलीफोन एक्सचेंज स्थान. जकारण्ट, दुर्भई. विंगेरी रोड-400692, प्लॉट नं. A37PC7628 3) ना. विंगेरी एन. कार्यालयी 09, 41 दस्ता. अर्थ नं. 301, माळा नं. 3, दुमरातीचे नाव. बोरोवली वळे वु को आणि ही बोला ली, ब्लॉक नं. बोरोवली पश्चिम मुंबई, रोड नं. औरा विका रोड, विंगेरी टेलीफोन एक्सचेंज स्थान. जकारण्ट, दुर्भई. विंगेरी रोड-400692, प्लॉट नं. A37PC7628 4) ना. औरा एन. कार्यालयी 09, 41 दस्ता. अर्थ नं. 301, माळा नं. 3, दुमरातीचे नाव. बोरोवली वळे वु को आणि ही बोला ली, ब्लॉक नं. बोरोवली पश्चिम मुंबई, रोड नं. औरा विका रोड, विंगेरी टेलीफोन एक्सचेंज स्थान. जकारण्ट, दुर्भई. विंगेरी रोड-400692, प्लॉट नं. A37PC7628 5) ना. विंगेरी एन. कार्यालयी 09, 41 दस्ता. अर्थ नं. 301, माळा नं. 3, दुमरातीचे नाव. बोरोवली वळे वु को आणि ही बोला ली, ब्लॉक नं. बोरोवली पश्चिम मुंबई, रोड नं. औरा विका रोड, विंगेरी टेलीफोन एक्सचेंज स्थान. जकारण्ट, दुर्भई. विंगेरी रोड-400692, प्लॉट नं. A37PC7628 | |
| (8) अंदाजित करण देण. या किंमत देणान. या दस्तावेजाचे या किंमत देणारी व्यावसायिक दुरुदणत किंमत अंदाजित अर्थितोषिके नाव 8 दस्ता | 1) ना. अणुप्राण एन. कार्यालयी 09, 41 दस्ता. अर्थ नं. 301, माळा नं. 3, दुमरातीचे नाव. बोरोवली वळे वु को आणि ही बोला ली, ब्लॉक नं. बोरोवली पश्चिम मुंबई, रोड नं. औरा विका रोड, विंगेरी टेलीफोन एक्सचेंज स्थान. जकारण्ट, दुर्भई. विंगेरी रोड-400692, प्लॉट नं. A37PC7628 2) ना. अणुप्राण एन. कार्यालयी 09, 41 दस्ता. अर्थ नं. 301, माळा नं. 3, दुमरातीचे नाव. बोरोवली वळे वु को आणि ही बोला ली, ब्लॉक नं. बोरोवली पश्चिम मुंबई, रोड नं. औरा विका रोड, विंगेरी टेलीफोन एक्सचेंज स्थान. जकारण्ट, दुर्भई. विंगेरी रोड-400692, प्लॉट नं. A37PC7628 | |
| (9) अंदाजित करण देणान. या किंमत देणारी व्यावसायिक दुरुदणत किंमत अंदाजित अर्थितोषिके नाव 8 दस्ता | 31.12.2020 | |
| (10) अंदाजित करण देणान. या किंमत देणारी व्यावसायिक दुरुदणत किंमत अंदाजित अर्थितोषिके नाव 8 दस्ता | 01.02.2021 | |
| (11) अनुमानित खर्च व घुट | 1335/2021 | |
| (12) आकाराच्याद्वारे घुटका घुटका | 390000 | |
| (13) आकाराच्याद्वारे मालकी घुटका | 30000 | |
| (14) टीप | | |
| दुपचा निकास किंमत अंदाजित अर्थितोषिके नाव 8 दस्ता | | (i) within the limits of any Municipal Corporation or any Cantonment area assessed to it |

| सूची क्र.2 | | दुपचा निकास : सह द्रु. नि. बोरोवली 5 दस्तावेज क्र. 6325/2021 शेजरी Page 53m |
|--|--|--|
| गावाचे नाव : एकसर | | |
| (1) विविक्तता क्रमांक | करारनामा | |
| (2) मालकी | 23800000 | |
| (3) आकार-मोल (मिटर/फुट/चौरस मीटर/चौरस फीट) आणि क्षेत्रफळ (चौरस मीटर/चौरस फीट) | 14772661.4 | |
| (4) पुनर्मापन/वेळीपत्राचा नकारात्मक अहवाल | 1) पारितोषिके नाव मुंबई मनपाद्वारे बनविलेले (आदिनाम) नं. 201, जी विंगेरी, माळा नं. 3 रा माला, दुमरातीचे नाव. दादाय नगर को आणि होऊ को ली, ब्लॉक नं. बोरोवली नका, रोड. राम मीटर एक्सचेंज रोड बोरोवली वेस्ट मुंबई 400692 (C.T.S. Number 359 and 370.) | |
| (5) क्षेत्रफळ | 120.82 चौ.मीटर | |
| (6) आकाराची किंमत (दुहेरी वेळाने अंदाजित) | | |
| (7) अंदाजित करण देण. या किंमत देणान. या दस्तावेजाचे या किंमत देणारी व्यावसायिक दुरुदणत किंमत अंदाजित अर्थितोषिके नाव 8 दस्ता | 1) ना. अणुप्राण एन. कार्यालयी 09, 41 दस्ता. अर्थ नं. 301, माळा नं. 3, दुमरातीचे नाव. दादाय नगर को आणि होऊ को ली, ब्लॉक नं. बोरोवली नका, रोड नं. राम मीटर एक्सचेंज रोड बोरोवली वेस्ट मुंबई, जकारण्ट, दुर्भई. विंगेरी रोड-400692, प्लॉट नं. A37PC7628 2) ना. अणुप्राण एन. कार्यालयी 09, 41 दस्ता. अर्थ नं. 301, माळा नं. 3, दुमरातीचे नाव. दादाय नगर को आणि होऊ को ली, ब्लॉक नं. बोरोवली नका, रोड नं. राम मीटर एक्सचेंज रोड बोरोवली वेस्ट मुंबई, जकारण्ट, दुर्भई. विंगेरी रोड-400692, प्लॉट नं. A37PC7628 | |
| (8) अंदाजित करण देण. या किंमत देणान. या दस्तावेजाचे या किंमत देणारी व्यावसायिक दुरुदणत किंमत अंदाजित अर्थितोषिके नाव 8 दस्ता | 1) ना. अणुप्राण एन. कार्यालयी 09, 41 दस्ता. अर्थ नं. 301, माळा नं. 3, दुमरातीचे नाव. दादाय नगर को आणि होऊ को ली, ब्लॉक नं. बोरोवली नका, रोड नं. राम मीटर एक्सचेंज रोड बोरोवली वेस्ट मुंबई, जकारण्ट, दुर्भई. विंगेरी रोड-400692, प्लॉट नं. A37PC7628 2) ना. अणुप्राण एन. कार्यालयी 09, 41 दस्ता. अर्थ नं. 301, माळा नं. 3, दुमरातीचे नाव. दादाय नगर को आणि होऊ को ली, ब्लॉक नं. बोरोवली नका, रोड नं. राम मीटर एक्सचेंज रोड बोरोवली वेस्ट मुंबई, जकारण्ट, दुर्भई. विंगेरी रोड-400692, प्लॉट नं. A37PC7628 | |
| (9) अंदाजित करण देणान. या किंमत देणारी व्यावसायिक दुरुदणत किंमत अंदाजित अर्थितोषिके नाव 8 दस्ता | 20.04.2021 | |
| (10) अंदाजित करण देणान. या किंमत देणारी व्यावसायिक दुरुदणत किंमत अंदाजित अर्थितोषिके नाव 8 दस्ता | 20.04.2021 | |
| (11) अनुमानित खर्च व घुट | 6325/2021 | |
| (12) आकाराच्याद्वारे घुटका घुटका | 1290000 | |
| (13) आकाराच्याद्वारे मालकी घुटका | 30000 | |
| (14) टीप | | |
| दुपचा निकास किंमत अंदाजित अर्थितोषिके नाव 8 दस्ता | | (i) within the limits of any Municipal Corporation or any Cantonment area assessed to it |



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Price Indicators

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Home > Property for sale in Mumbai > Flats for Sale in Mumbai > Flats for Sale in Eksar > 2 BHK Flats for Sale in Eksar > 913 Sq-ft

₹ 1.46 Cr
See Other Charges

2 BHK 913 Sq-ft Flat for Sale in Eksar
for sale in Eksar, Mumbai

Agent Name: Harsh Milan Kam... 6000+ Buyers Served
Certified Agent Locality Superstar
Maximum options in Borivali West

Contact Now

Property ID: 54862713

Posted on Jun 11, 21

| PROPERTY DETAILS | LOCALITY DETAILS | AGENT DETAILS |
|------------------|---|--|
| | Bedrooms 2 See Dimensions Super area 913 sqft ~ ₹ 15,991/sqft Transaction type New Property Get Documents Verified Lifts 2 | Bathrooms 2 Carpet area 611 sqft ~ ₹ 23,895/sqft Floor 7 (Out of 18 Floors) Type of Ownership Freehold Facing East Overlooking Garden/Park |

Transaction type: New Property
Floor: 7 (Out of 18 Floors)
Car parking: 1 Covered
Furnished status: Unfurnished

USP: East Facing Property

Contact Agent · Save for Later · Share Program Feedback

99acres Buy · All Residential · Type Location or Project/Society or Keyword · SEARCH · Home Loans · Dashboard · Menu

Home > Property in Mumbai Andheri-Dahisar > Eksar > Apartments > 2 BHK > 1.4 to 1.45 Cr > 500 to 600 sq.ft

Posted on Jun 07, 2021 | Under Construction

₹ 1.41 Cr
Estimated EMI ₹ 1,12,617

2BHK 2Baths
Residential Apartment for Sale
in C H Patil Sai Krupa CHSL, Eksar, Mumbai Andheri-Dahisar, Mumbai

REGISTRATION: REGISTERED · Registration No: PS1800011410 · Website: https://maharera.mahaonline.gov.in

Overview · Society · Dealer Details · Recommendations · Price Trends

PROPERTY (1) · SOCIETY (12)

Area
Carpet area: 577 sq.ft.
(53.61 sq.m.)

Price
₹ 1.41 Crore
@ 24,436 per sq.ft. View Price Details

Floor Number
6th of 18 Floors

Configuration
2 Bedrooms, 2 Bathrooms, No Balcony

Address
C H Patil Sai Krupa CHSL
Eksar, Mumbai Andheri-Dahisar

Facing
East

Send Feedback

99acres Buy · All Residential · Type Location or Project/Society or Keyword · SEARCH · Home Loans · Dashboard · Menu

Home > Property in Mumbai Andheri-Dahisar > Eksar > Apartments > 2 BHK > 1.7 to 1.75 Cr > 600 to 700 sq.ft

This property is posted by a Locality Expert in Eksar Mumbai Andheri-Dahisar on Jun 11, 2021

₹ 1.72 Cr
Estimated EMI ₹ 1,37,377

2BHK 2Baths
Residential Apartment for Sale
in Chheda New Gagangiri CHS, Eksar, Mumbai Andheri-Dahisar, Mumbai

REGISTRATION: NOT AVAILABLE · Website: https://maharera.mahaonline.gov.in

Overview · Society · Dealer Details · Recommendations · Price Trends

PROPERTY (12) · SOCIETY (7)

Area
Carpet area: 650 sq.ft.
(60.39 sq.m.)

Price
₹ 1.72 Crore
@ 26,461 per sq.ft. (Negotiable) View Price Details

Floor Number
6th of 16 Floors

Configuration
2 Bedrooms, 2 Bathrooms, 3+ Balconies

Address
Chheda New Gagangiri CHS
Eksar, Mumbai Andheri-Dahisar

Facing
North

Send Feedback

Vijay mukhi
Hilton Realtors
Contact Dealer



Price Indicators

Pranav Borivali Shivdarshan CHSL

By PRANAV CONSTRUCTIONS PVT LTD
Plot No 779/11 At Borivali West, Western Suburbs, Mumbai


₹1.18 Cr - 1.9 Cr | ₹27.44 K/sq.ft
EMI starts at ₹58.58 K

Project images

1 2 BHK Apartments
Sep. 2023
₹27.44 K/sq.ft
430.00 sq.ft - 711.00 sq.ft (Carpet Area)

₹ 1.65 Cr 2 BHK 825 Sq-ft Flat for Sale in Eksar


AGENT: Nirav Nalin Shah (100+ Buyers Served)

| PROPERTY DETAILS | LOCALITY DETAILS | AGENT DETAILS |
|---|---|---|
|  | Bedrooms: 2 See Dimensions Super area: 825 sqft - ₹ 20,000/sqft Transaction type: New Property Get Documents Verified Lifts: 2 | Bathrooms: 2 Carpet area: 605 sqft - ₹ 27,273/sqft Loading: 26% Floor: 12 (Out of 14 Floors) Car parking: 1 Covered Type of Ownership: Co-operative Society Facing: North - East Furnished status: Unfurnished Overlooking: Main Road |

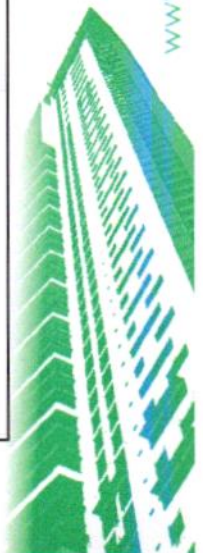
Contact Agent Save for Later Share Property Feedback

₹ 1.40 Cr 2 BHK 493 Sq-ft Flat

AGENT: Ankit

| PROPERTY DETAILS | PROJECT DETAILS | LOCALITY DETAILS | AGENT DETAILS |
|---|--|--|---------------|
|  | Bedrooms: 2 See Dimensions Carpet area: 493 sqft - ₹ 28,398/sqft Developer: Aditya Developers Transaction type: New Property Get Documents Verified | Bathrooms: 2 Project: Anamika Niwas CHS LTD Floor: 10 (Out of 14 Floors) Car parking: None Furnished status: Unfurnished | |

Contact Agent Save for Later Share Property Feedback



As a result of my appraisal and analysis, it is my considered opinion that of the above property in the prevailing condition with aforesaid specifications is ₹ 1,67,64,000.00 (Rupees One Crore Sixty Six Lakh Sixty Four Thousand Only).

Place: Mumbai

Date: 02.07.2021

For VASTUKALA CONSULTANTS (I) PVT. LTD.


Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

SBI Empanelment No.: SME/TCC/2021-22/86/3



| Enclosures | | |
|------------|--|----------|
| | Declaration-cum-undertaking from the valuer (Annexure- IV) | Attached |
| | Model code of conduct for valuer - (Annexure V) | Attached |

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Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company



(Annexure-I)

DECLARATION-CUM-UNDERTAKING

I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 02.07.2021 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 13.06.2021. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind.
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- l. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the



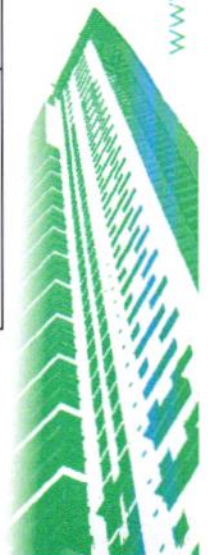
Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and

- o. My PAN Card number as applicable is AERPC9086P.
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am Chairman & Managing Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.

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| Sr. No. | Particulars | Valuer comment |
|---------|--|---|
| 1. | background information of the asset being valued; | The property under consideration was purchased by Mr. Rameshbhai Vashrambhai Italia & Mrs. Varshaben Rameshbhai Italia from M/s. Mahavir Enterprises vide sale agreement dated 24.05.2004 |
| 2. | purpose of valuation and appointing authority | As per request from State Bank of India, SIB Ghatkopar Branch letter no. BL/ADV/RMRE/2021-22/53 dated 11.06.2021 to assess value of the property for MSME Loan Purpose. |
| 3. | identity of the valuer and any other experts involved in the valuation; | Sharadkumar B. Chalikwar – Regd. Valuer Manoj B. Chalikwar – Regd. Valuer Mahesh Shinde – Valuation Engineer Prayush P. Parekh – Processing Officer |
| 4. | disclosure of valuer interest or conflict, if any; | We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant |
| 5. | date of appointment, valuation date and date of report; | Date of Appointment – 11.06.2021 Valuation Date – 23.06.2021 Date of Report – 02.07.2021 |
| 6. | inspections and/or investigations undertaken; | Physical Inspection done on 13.06.2021 |
| 7. | nature and sources of the information used or relied upon; | <ul style="list-style-type: none"> • Market Survey at the time of site visit • Ready Reckoner rates / Circle rates • Online search for Registered Transactions • Online Price Indicators on real estate portals • Enquiries with Real estate consultants • Existing data of Valuation assignments carried out by us |
| 8. | procedures adopted in carrying out the valuation and valuation standards followed; | Sales Comparison Method |
| 9. | restrictions on use of the report, if any; | This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property. |



| | | |
|-----|---|--|
| 10. | major factors that were taken into account during the valuation; | current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. |
| 11. | Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report. | Attached |

Date: 02.07.2021

Place: Mumbai

For VASTUKALA CONSULTANTS (I) PVT. LTD.



Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2018/10366

SBI Empanelment No.: SME/TCC/2021-22/86/3



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Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company



Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **2nd July 2021** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 660.00 Sq. Ft. Carpet area in the name of **Mr. Rameshbhai Vashrambhai Italia & Mrs. Varshaben Rameshbhai Italia**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



Property Title

Based on our discussion with the Client, we understand that the subject property is owned by **Mr. Rameshbhai Vashrambhai Italia & Mrs. Varshaben Rameshbhai Italia**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring 660.00 Sq. Ft. Carpet area.

Condition & Repair

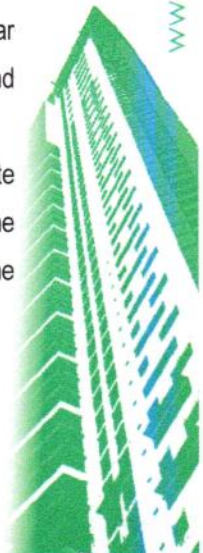
In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Exiting use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.



Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 660.00 Sq. Ft. Carpet area.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.



15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an



advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
32. A valuer shall follow this code as amended or revised from time to time.



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DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess of the property under reference for MSME Loan purpose as on **2nd July 2021**.

The term **Fair Market Value** is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

1. Buyer and seller are motivated by self-interest.
2. Buyer and seller are well informed and are acting prudently.
3. The property is exposed for a reasonable time on the open market.
4. Payment is made in cash or equivalent or in specified financing terms.

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at **₹ 1,67,64,000.00 (Rupees One Crore Sixty Six Lakh Sixty Four Thousand Only)**.

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For VASTUKALA CONSULTANTS (I) PVT. LTD.



Director

Manoj B. Chalikwar
Registered Valuer
Chartered Engineer (India)
Reg. No. IBBI/RV/07/2018/10366
SBI Empanelment No.: SME/TCC/2021-22/86/3



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