

# Vastukala Consultants (I) Pvt. Ltd.

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# Valuation Report of the Immovable Property



# Details of the property under consideration:

Name of Owner: Shri. Atul Suresh Umarkar.

Residential Flat No. 06, Second Floor, "Herambh Apartment", Survey No. 65/9+10+11+12/1, Plot No. 12, Near Shree Raj Rajeshwari Mangal Karyalaya, Borade Mala, Off Old Saikheda Road, Village - Panchak, Taluka & District - Nashik, PIN Code - 422 006, State - Maharashtra, Country - India.

Latitude Longitude: 19°58'46.4"N 73°51'04.7"E

## Intended User: Bank of Baroda

**Narsing Nagar Branch** 

1, Sukhshanti Heights, Narsing Nagar, Gangapur Road, Nashik- 422 013, State- Maharashtra, Country-India.



Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra Nandu Naka Link Road, Adgaon, Nashik-422003 (M.S.), INDIA Email: nashik@vastukala..co.in| Tel : +91 253 4068262/98903 80564

Our Pan India Presence at:

Nanded Mumbai

Raipur Jaipur

### Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India





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MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001: 2015 Certified Company

CIN: U74120MH2010PTC207869

# Vastukala Consultants (I) Pvt. Ltd.

Valuation Report / BOB / Narsing Nagar Branch/ Shri. Atul Suresh Umarkar (009426/2306849)

Page 2 of 26

Vastu/Nashik/06/2024/009426/2306849 21/9-293-RYBS

Date: 21.06.2024

# VALUATION OPINION REPORT

This is to certify that the property Residential Flat No. 06, Second Floor, "Herambh Apartment", Survey No. 65/ 9+10+11+12/ 1, Plot No. 12, Near Shree Raj Rajeshwari Mangal Karyalaya, Borade Mala, Off Old Saikheda Road, Village - Panchak, Taluka& District - Nashik, PIN Code - 422 006, State - Maharashtra, Country - India. belongs to Name of Owner: Shri. Atul Suresh Umarkar.

Boundaries of the property.

Boundaries	Building	Flat
North	7.5 M. Colony Road	Flat No. 05 & Road
South	S. No. 65/14+15	Back Side Margin
East	Plot No. 13	Side Margin
West	Plot No. 11	Side Margin & Staircase Lift

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 31,67,720.00 (Rupees Thirty-One Lakh Sixty-Seven Thousand Seven Hundred Twenty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoi Chalikwar Digitally signed by Manoj Chalikwai DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, Date: 2024.06.21 17:17:17 +05'30'

Auth. Sign.



Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra Nandu Naka Link Road, Adgaon, Nashik-422003 (M.S.), INDIA

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**♥** Nashik

Rajkot

Raipur  Regd. Office

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## Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai - 400 072.

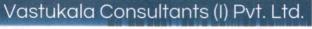
To, The Chief Manager, Bank of Baroda Narsing Nagar Branch

1, Sukhshanti Heights, Narsing Nagar, Gangapur Road, Nashik- 422 013, State- Maharashtra, Country-India.

### **VALUATION REPORT (IN RESPECT OF FLAT)**

1	General		Road Villa 1, is a girli villa et all Villace
1.	Purpose for which the valuation is made	:	To assess Fair Market value of the property for Bank Loan Purpose.
2.	a) Date of inspection	1:	21.06.2024
	b) Date on which the valuation is made	1:	21.06.2024
3.	List of documents produced for perusal:  i. Copy of Agreement for Sale Vide No.	222/	1/2016 Dated 21 03 2016
	<ul> <li>ii. Copy of Correction Deed Vide No. 23</li> <li>iii. Copy of Approved Building Plan dated.07.06.2013 issued by Nashik I</li> <li>iv. Copy of Commencement Certificate Municipal Corporation, Nashik.</li> <li>v. Copy of Occupancy Certificate No.</li> </ul>	Acco Munic No. I	016 Dated.25.03.2016 mpanying Commencement Certificate No. 48/ 1212
	Municipal Corporation, Nashik.		The second state of the second
4.	Name of the owner(s) and his / their address	900	Name of Owner:
	(es) with Phone no. (details of share of each owner in case of joint ownership)		Address: Residential Flat No. 06, Second Floor, "Herambh Apartment", Survey No. 65/ 9+10+11+12/1, Plot No. 12, Near Shree Raj Rajeshwari Mangal Karyalaya, Borade Mala, Off Old Saikheda Road, Village - Panchak, Taluka& District - Nashik, PIN Code - 422 006, State - Maharashtra, Country - India.  Contact Person: Sau. Sarika Umarkar (Owner Representative) Contact No. +91 8454020988 Joint Ownership.
5.	Brief description of the property (Including Leasehold / freehold etc.)		
5a.	Total Lease Period & remaining period (in leasehold)	if :	N.A. as the property is freehold.

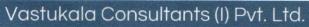






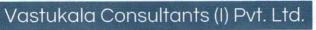
6.	Location	on of property	:		
	a)	Plot No. / Survey No.	:	Survey No. 65/ 9+10+11-	+12/ 1, Plot No. 12
	b)	Door No.	:	Residential Flat No. 06	
	c)	T.S. No. / Village	:	Village – Panchak	
	d)	Ward / Taluka	:	Taluka – Nashik	
	e)	Mandal / District	:	District - Nashik	
	f)	Date of issue and validity of layout of approved map / plan	:	Commencement Cert	uilding Plan Accompanying ificate No. 48/ 1212 ed by Nashik Municipal
	g)	Approved map / plan issuing authority	:	Nashik Municipal Corpora	ation, Nashik.
	h)	Whether genuineness or authenticity of approved map/ plan is verified	:	Yes	
	i)	Any other comments by our empanelled valuers on authentic of approved plan		No in the sale at the control of the	TM
7.	Postal	address of the property		Apartment ", Survey No 12, Near Shree Raj Ra Borade Mala, Off Old	Second Floor, " Herambh 65/9+10+11+12/1, Plot No. ajeshwari Mangal Karyalaya, Saikheda Road, Village - ct - Nashik, PIN Code - 422 , Country - India.
8.	City / T	own	4	Nashik	
	Reside	ential area	:	Yes	140.83515
	Comm	ercial area	:	No	.o./i ymy
	Industr	rial area	7.	No Among the second	Prof/ agairy
9.	Classif	ication of the area	1:	A	
nelt "	i) High	/ Middle / Poor	i	Middle Class	
	ii) Urba	an / Semi Urban / Rural		Urban	
10.	177 1 331.52	g under Corporation limit / Village		Village – Panchak	
about		hayat / Municipality		Nashik Municipal Corporation, Nashik.	
11.	Govt. Act) or	er covered under any State / Central enactments (e.g., Urban Land Ceiling notified under agency area/ scheduled cantonment area	;	No	
13.	Dimen:	sions / Boundaries of the Property /		As per Actual Site	As per the Plan
	North		:	7.5 M. Colony Road	7.5 M. Colony Road
	South		:	S. No. 65/14+15	S. No. 65/14+15
	East		:	Plot No. 13	Plot No. 13
	West	Bi a z	:	Plot No. 11	Plot No. 11
13.1	Flat	g garde a sala evil-se		As per Actual Site	As per the Deed
	North	parting gar in the Legisland b		Flat No. 05 & Road	Flat No. 05 & Road
	South	Alabert y it geriko a		Back Side Margin	Back Side Margin
	East			Side Margin	Side Margin





	West		Side Margin & Staircase	Side Margin & Staircase	
	diameter and an arrangement		Lift	Lift	
13.2	Whether Boundaries Matching with Actual		Yes	EII VAI II	
13.3	Latitude, Longitude & Co-ordinates of the site	:	19°58'46.4"N 73°51'04.7"E	isW   Wat	
14.	Extent of the site	:	Carpet Area in Sq. Ft. = 516.00 Balcony Area in Sq. Ft. = 38.00 (Area as per site Measurement)  Carpet Area in Sq. Ft. = 536.00		
			(Area as per Agreement fo Built up in Sq. Ft. = 724.0 (Area as per Agreement f	r Sale)	
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	Built up in Sq. Ft. = 724.0 (Area as per Agreement f		
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied	8	
II	APARTMENT BUILDING				
1.	Nature of the Apartment	:	Residential		
2.	Location	:			
	C.T.S. No.	A	Survey No. 65/ 9+10+11+1	2/ 1, Plot No. 12	
	Block No.	:			
	Ward No.	:	-/	5 31716	
	Village / Municipality / Corporation	1	Village – Panchak Nashik Municipal Corporat	ion Nachik	
	Door No., Street or Road (Pin Code)	7	Residential Flat No. 06, Apartment ", Survey No. 12, Near Shree Raj Rajo Borade Mala, Off Old	Second Floor, " Herambh 65/ 9+10+11+12/ 1, Plot No. eshwari Mangal Karyalaya, Saikheda Road, Village - - Nashik, PIN Code – 422	
3.	Description of the locality Residential / Commercial / Mixed		Residential		
4.	Year of Construction	:	: 2015 (As per Occupancy Certificate)		
5.	Number of Floors	:	: Ground + 4th Upper Floors		
6.	Type of Structure	:	: R.C.C. Framed Structure		
7.	Number of Dwelling units in the building	1:	: 2 Flat on Second Floor		
8.	Quality of Construction	:	: Good		
9.	Appearance of the Building	1:	: Good		
10.	Maintenance of the Building	:	Good		
11.	Facilities Available	:			
	Lift	:	1 Lift		
S	Protected Water Supply		Municipal Water supply		
4	Underground Sewerage	:	Connected to Municipal Se	ewerage System	
	Car parking - Open / Covered	:			
	Is Compound wall existing?	1:	Yes		

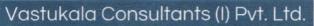




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	Is pavement laid around the building	:	Yes
III	FLAT	1	et ette in that metto besiliants litera
1	The floor in which the Flat is situated	;	Second Floor
2	Door No. of the Flat	:	Residential Flat No. 06
3	Specifications of the Flat	:	2BHK
	Roof	:	R.C.C. Slab
	Flooring	:	Vitrified tile Flooring
	Doors	:	Door framed with flush doors
	Windows	:	Aluminum sliding window with M.S. Grills
	Fittings	:	Concealed Plumbing, Concealed Electrical wiring
	Finishing	:	Cement Plastering
	Paint		Distemper Paint
4	House Tax	:	A DETERMINA EXAGO CONTROL DE
	Assessment No.	:	Details Not Provided
	Tax paid in the name of:	:	Details Not Provided
	Tax amount:	:	Details Not Provided
5	Electricity Service connection No.:	:	Details Not Provided
	Meter Card is in the name of:	:	Details Not Provided
6	How is the maintenance of the Flat?	:	Good
7	Sale Deed executed in the name of		Name of Owner:
		-	Shri. Atul Suresh Umarkar.
0	What is the undivided area of land as nor Cala		Details not available
8	What is the undivided area of land as per Sale Deed?		great and Rutio of Land
9	What is the plinth area of the Flat?		Built up in Sq. Ft. = 724.00
	The state of the s		(Area as per Agreement for Sale)
10	What is the floor space index (app.)	:	As per NMC norms
11	What is the Carpet Area of the Flat?		Carpet Area in Sq. Ft. = 516.00 Balcony Area in Sq. Ft. = 38.00 (Area as per site Measurement)  Carpet Area in Sq. Ft. = 536.00
3.11.6			(Area as per Agreement for Sale)
12	Is it Posh / I Class / Medium / Ordinary?	:	
13	Is it being used for Residential or Commercial purpose?		Residential purpose
14	Is it Owner-occupied or let out?	:	Owner Occupied
15	If rented, what is the monthly rent?	:	₹ 6,000.00 Expected rental income per month
IV	MARKETABILITY	:	per 20 per
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developing area
3	Any negative factors are observed which affect the market value in general?	:	No
٧	Rate	:	- Burning
1	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at least two latest deals / transactions with	:	₹ 4,000.00 to ₹ 5,000.00 per Sq. Ft. on Built Up Area
	respect to adjacent properties in the areas)		1/11 17 300 1
2	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under	:	₹4,300.00 per Sq. Ft. on Built Up Area







Total composite rate arrived for Valuation  Depreciated building rate VI (a)  Rate for Land & other V (3) ii  Total Composite Rate	:	₹ 1,730.00 per Sq. Ft. ₹ 2,300.00 per Sq. Ft. ₹ 4,030.00 per Sq. Ft.
		₹1,730.00 per Sq. Ft.
lotal composite rate arrived for Valuation		AND THE PROPERTY OF THE PROPER
Table in the state of the state of	.4	The state of the s
Depreciated Ratio of the building	:/	
Depreciation percentage assuming the salvage value as 10%	:	13.50%
Life of the building estimated	:	51 years Subject to proper, preventive periodic maintenance & structural repairs.
	:	09 Years
Replacement cost of Flat with Services (v(3)i)	:	₹ 2,000.00 per Sq. Ft.
Depreciated building rate	:	₹ 1,730.00 per Sq. Ft.
COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
, , , , , , , , , , , , , , , , , , , ,		Register No. 2234/ 2016 Dated.21.03.2016
Registered Value (if available)	:	Purchaser Value No. 19,80,400 /-
Guideline rate obtained (after Depreciation)	:	₹ 27,520.00 per Sq. M. ₹ 2,557.00 per Sq. Ft.
office (evidence thereof to be enclosed)		₹ 2,741.00 per Sq. Ft.
Guideline rate obtained from the Registrar's	:	₹ 29,500.00 per Sq. M.
ii) Land + others	:	₹ 2,300.00 per Sq. Ft.
	÷	₹ 2,000.00 per Sq. Ft.
		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
specifications and other factors with the Flat		TALE III
	under comparison (give details).  Break – up for the rate  i) Building + Services  ii) Land + others  Guideline rate obtained from the Registrar's office (evidence thereof to be enclosed)  Guideline rate obtained (after Depreciation)  Registered Value (if available)  COMPOSITE RATE ADOPTED AFTER DEPRECIATION  Depreciated building rate  Replacement cost of Flat with Services (v(3)i)  Age of the building  Life of the building estimated  Depreciation percentage assuming the salvage value as 10%  Depreciated Ratio of the building	specifications and other factors with the Flat under comparison (give details).  Break – up for the rate  i) Building + Services  ii) Land + others  Guideline rate obtained from the Registrar's office (evidence thereof to be enclosed)  Guideline rate obtained (after Depreciation)  Registered Value (if available)  COMPOSITE RATE ADOPTED AFTER DEPRECIATION  Depreciated building rate  Replacement cost of Flat with Services (v(3)i)  Age of the building  Life of the building estimated  Depreciation percentage assuming the salvage value as 10%  Depreciated Ratio of the building

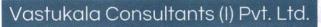
#### Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	724.00 Sq. Ft.	4,030.00	29,17,720.00
2	Furniture	Lump Sum	Lump Sum	2,50,000.00
3	Showcases	7		
4	Kitchen arrangements	25 a F1 a 5		
5	Superfine finish	152.11		
6	Interior Decorations		Y71 11 11 11 11 11	VI. VI
7	Electricity deposits / electrical fittings, etc.	400	23750	
8	Extra collapsible gates / grill works etc.	· Chico		V. 5.
9	Potential value, if any			
10	Others	The same a second		
11	Parking			r-S VI.
12	As per current stage of work completion the value of the Flat (if Flat is under construction)			
13	After 100% completion final value of Flat		Care Engl	
	Total			31,67,720.00
/alue	of Flat			
Fair	Market Value			31,67,720.00
Real	30,09,334.00			



**Distress Value** 

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25,34,176.00

Insurable value of the property (724.00 Sq. Ft. X ₹ 2,000.00)	14,48,000.00
Guideline value of the property (724.00 Sq. Ft. X ₹ 2,557.00)	18,51,268.00

### Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

### Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 4,000.00 to ₹ 5,000.00 per Sq. Ft. on Built Up Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc. We estimate ₹ 4,030.00 per Sq. Ft. (after deprecation) on Built Up Area for valuation after depreciation.

widenir applica	ding threat of acquisition by government for roading / publics service purposes, sub merging & ability of CRZ provisions (Distance from sea-cost / well must be incorporated) and their effect on	
i)	Saleability	Good
ii)	Likely rental values in future in and	₹ 6,000.00 Expected rental income per month
iii)	Any likely income it may generate	Rental Income

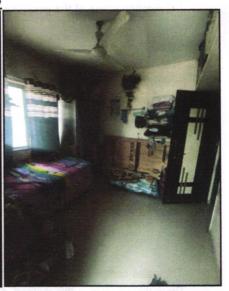




Actual site photographs



















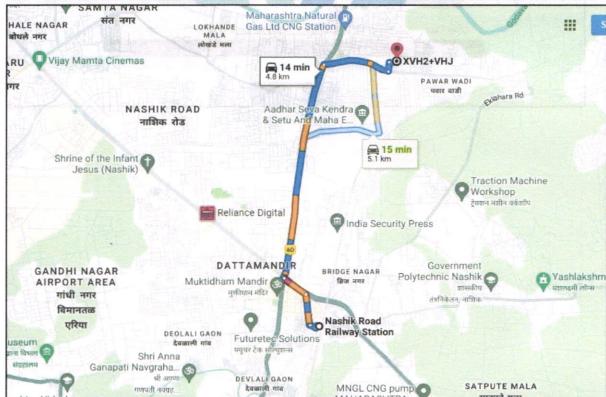




# Route Map of the property

Site u/r





Latitude Longitude: 19°58'46.4"N 73°51'04.7"E

Note: The Blue line shows the route to site from nearest railway station (Nashik Road - 4.8 Km.)

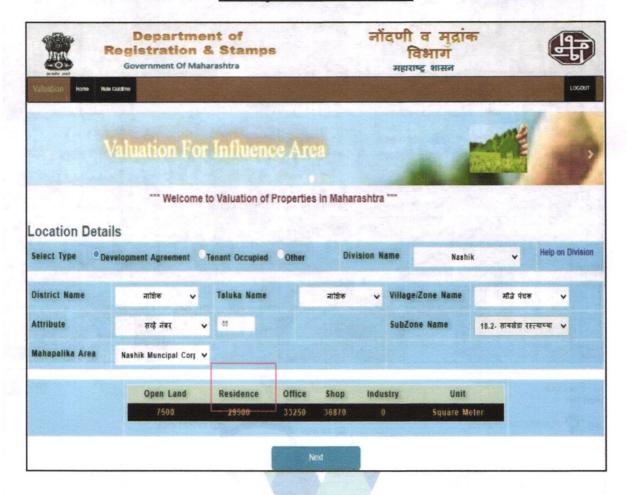


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# **Ready Reckoner Rate**

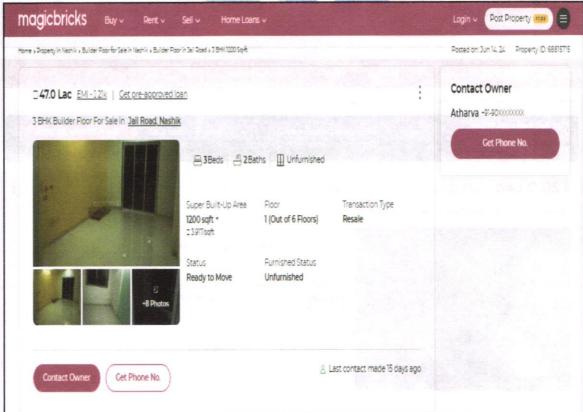






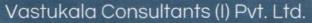
# **Price Indicators**





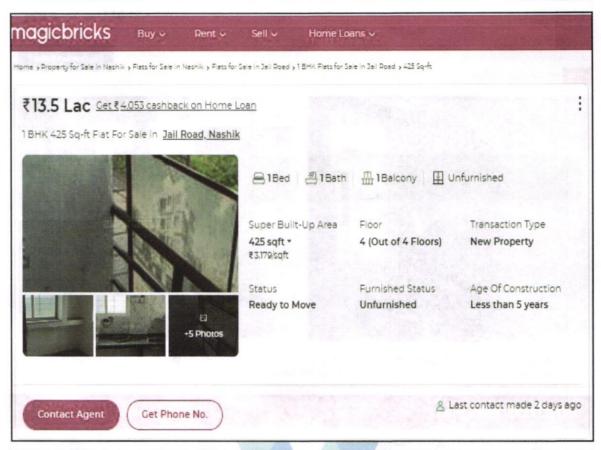


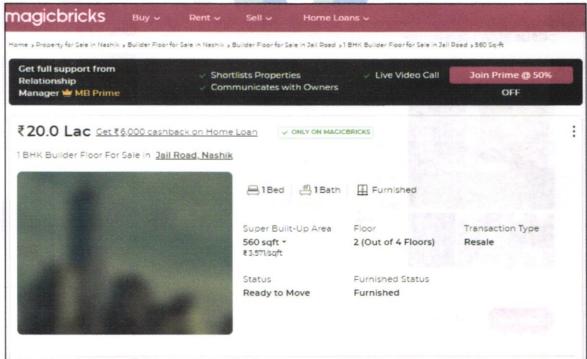
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# **Price Indicators**







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# **Agreement For Sale**



विभाग क्र.१८.२ सरकारी मृल्यांकन रू.१४,१२,५००/-

खरेदी किंमत रू. १९,८०,४००/-

रू.२१,०००/- प्रती चौ.मी. स्टॅम्प रू.१,१८,९००/-नोंदणी की रू.१९,८१०/-

॥ श्री ॥

# फ्लॅट विक्री करारनामा

आज दिनांक २९ माहे मार्च इसवीसन २०१६ रोज सोमवार ते दिवशी नाशिकरोड मुक्कामी...

### श्री. अतुल रमेश उमरकर

वय २७ वर्षे, धंदा : नोकरी,

(PAN: ABDPU1901A)

लिहून घेणार

रा. रो-हाऊस नं.१, चारूलता सोसायटी,

हिन्दशक्ती नगर, पवारवाडी, पंचक,

जेलरोड, नाशिकरोड, ता.जि. नाशिक-४२२१०१.

-०- यांसी -०-

# मे. हेरंब बिल्डर्स ॲण्ड डेव्हलपर्स

(PAN: AAHFH1729E) तर्फे भागीदार

## १) श्री. महेश घनश्याम जोशी

वय ४५ वर्षे, धंदा : व्यापार,

(PAN: ABLPJ4581F)

रा. सुयश बंगला, पंचरत्न अपार्टमेंट समोर,

पेठे नगर रोड, इंदिरा नगर, नाशिक.

लिहन देणार

## २) श्री. विवेक लक्ष्मीकांत धुमाळ

वय ४५ वर्षे, घंदा : व्यापार,

(PAN: AAVPD1993M)

रा. श्री बंगला नं २२, त्रिवेणी पार्क,

जेलरोड, नाशिकरोड, ता.जि. नाशिक.



कारणे आम्ही लिहून देणार **फ्लॅट विक्री करारनामा** लिहून व नोंदवून देतो तो येणेप्रमाणे.-

#### १) मिळकतीचे वर्णन :

अ) तुकडी जिल्हा नाशिक, पोट तुकडी तालुका नाशिक, पैकी नाशिक महानगरपालिका हदीतील मौजे पंचक या गांवचे शिवारातील व ना.ज.क.म. कायदा १९७६ चे कक्षेतील बिनशेती मिळकत सर्व्हें नं.६५/९+१०+११+१२/९, पैकी अंतिम मंजूर ले-आकट मधील रिटेंशन प्लॉट नं.१२, यांसी क्षेत्र २५०.९८चौ.मी. यांसी चतुःसिमा येणेप्रमाणे.-

पूर्वेस : प्लॉट नं.१३

पश्चिमेस : प्लॉट नं.११

दक्षिणेस : सर्व्हे नं.६५/१४+१५

उत्तरेस : ७.५ मीटर कॉलनी रोड

येणेप्रमाणे चतुःसिमेतील प्लॉट मिळकत व त्यातील जल, तरू, काष्ट, पाषाण, निधी, निक्षेपासह व सदर मिळकतीमध्ये जाण्यायेण्याचे वागवहिवाटीचे हक्कासह मिळकत दरोबस्त.

# तुम्हांस खरेदी द्यावयाच्या फ्लॅट मिळकतीचे वर्णन :

वर कलम १अ मध्ये नमूद केलेल्या प्लॉटवर बांघण्यात येणाऱ्या नियोजीत "हेरंब अपार्टमेंट" या रहिवाशी संकुलातील दुसऱ्या मजल्यावरील पलॅट नं.६ (सहा), यांसी क्षेत्र ७२४.००चौ.फुट (बिल्टअप) म्हणजेच ६७.२६चौ.मी. म्हणजेच ५३६.००चौ.फुट (कारपेट) (४९.८०चौ.मी.) (२ बेडरूम, हॉल, किचन, २ टॉयलेट, १ बाल्कनी, इ.) यांसी चतुःसिमा येणेप्रमाणे.-

पर्वेस : साईड मार्जीन





**Correction Deed** 



४) वरीलपमाणे सदर दस्ताचे टायटल क्लॉजमध्ये लिहून घेणार यांचे नांवाचा मजकूर लिहिलेला आहे. सदर खरेदीखतामध्ये पान क.१ वरील टायटल क्लॉजमधील लिहून घेणार यांचे नांव सदर दस्ताने दुरूस्त केले त्याचे वर्णन खालीलप्रमाणे.-

पान क्र.१ वरील टायटल क्लॉजमधील सदर दुरूस्त दस्ताअन्वये लिहून घेणार यांचे टायटल क्लॉजमधील बरोबर नांव खालीलग्रमाणे.-

### श्री. अतुल सुरेश उमरकर

वय २७ वर्षे, धंदा : नोकरी,

(PAN: ABDPU1901A)

लिहून घेणार

रा. रो-हाऊस नं.१, चारूलता सोसायटी,

हिन्दशक्ती नगर, पवारवाडी, पंचक,

जेलरोड, नाशिकरोड, ता.जि. नाशिक-४२२१०१.

- ५) सदर मिळकतीचा मी तुमचे लाभांत दिनांक २२/०३/२०१६ रोजी नोंदवून दिलेल्या पलॅट विक्री करारनाम्यातील उर्वरीत संपूर्ण मजकूर कायम असून सदर चुक दुरूस्त दस्तान्वये तुम्ही तुमचे नांवे कर्ज प्रकरण मंजूर करून घ्यावे. त्याकामी सदर चुक दुरूस्त दस्त आम्ही तुमचे लाभांत विनामोबदला लिहून दिलेला आहे.
- सदर चुक दुरूस्त दस्ताअन्वये मिळकतीचे क्षेत्रात अगर चुतःसिमेत कोणत्याही
- प्रकारचा बदल होत नाहा.

  ७) सदर दस्त उभयतांवर तसेच उभयतांचे वालीवारसांवर बंधनकारक आहे

व राहील. येणेप्रमाणे चुक दुरूस्त लेख राजीखुशीने व स्वसंतोषाने समजून उमजून



येणेप्रमाणे बतुःसिमांकित पर्लंट मिळकत तसेष मिळकतीत जाण्यायेण्याये वागबहिवाटीचे हक्कांसह मिळकतीत असलेल्या सर्व ऑमिनिटीज/सुखसुविधांसह मिळकत परोबस्त.

२) यर कलम १ यांत नमूद केलेली मिळकत लिहुन देणार यांचे स्वकन्टार्जीत खरेदी मालकीयी अनुन सदर मिळकतीपैकी वर कलम १व यांत नमूद केलेली पलेंट मिळकत लिहुन देणार यांची लिहुन घेणार यांचा फरोक्त खरेदी देणेचे मान्य य कबूल करून लिहुन घेणार यांचेकडून मोबदला किमतीपोटी मरणा स्थिकारून लिहुन घेणार यांचे लागांत दिनांक २५/०३/२०५६ रोजी पलेंट विकी करारनामा लिहुन व में. सह दुख्यम निबंधक वर्ग-॥, नाशिक-२, यांचे कार्यालयात अनुक्रम नं.२२३४/२०५६ अन्यये दिनांक २२/०३/२०६६ रोजी नोंदवून दिलेला असून सदर फलेंट विकी करारनाम्याचे दस्तात पान क्र.५ वर टायटल क्लॉजमध्ये लिहुन घेणार यांचे नांवामध्ये नजरचुकीन चुक झाली ती खालीलग्रमाणे.-

पान क.१ वरील टायटल क्लॉजमधील लिह्न घेणार यांचे चुकीचे नांवाचा मजकूर पुढीलग्रमाणे.-

#### श्री. अतुल रमेश उमरकर

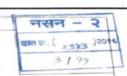
वय २७ वर्षे, घंदा : नोकरी,

(PAN: ABDPU1901A)

रा. रो-हाऊस नं.१, चारूलता सोसायटी,

हिन्दशक्ती नगर, पवारवाडी, पंचक,

जेलरोड, नाशिकरोड, ता.जि. नाशिक-४२२१०१.



लिहून घेणार

कारणे चुक दुरूरत लेख लिहून व नोंदवून देतो तो येणेग्रमाणे.

#### मिळकतीचे वर्णन :

अ) नुकडी जिल्हा नाशिक, पोट तुकडी तालुका नाशिक, पेकी नाशिक महानगरपालिका हडीतील मीजे पंचक या गांवचे शिवारातील य ना.ज.क.म. कायया १९७६ ये कक्षेतील बिनशेती मिळकत सर्व्ह नं.६५/९+१०+११+१४/१, पेकी अंतिम मंजूर ले-आऊट मधील रिटेशन प्लॉट नं.१२, यांसी क्षेत्र २५०.९८ची.मी. यांसी चतुःसिमा येणेग्रमाणे.-

**पुर्वेस** : प्लॉट नं.93 **पश्चिमेस** : प्लॉट नं.99

दक्षिणेस : सर्व्हें नं.६५/१४+१५

उत्तरेस : ७.५ मीटर कॉलनी रोड

येणेप्रमाणे चतुःसिमेतील प्लॉट मिळकत व त्यातील जल, तरू, काष्ट, पाषाण, निष्ठी, निक्षेपासह व सदर मिळकतीमध्ये जाण्यायेण्याचे वागवहिवाटीचे हक्कासह मिळकत दरोबरत.

#### फ्लॅट मिळकतीचे वर्णन :

वण कलम १अ मध्ये नमूद केलेल्या प्लॉटवण बांघण्यात येणाऱ्या नियोजीत "हेणंब अपार्टमेंट" या रहिवाशी संकुलातील बुसऱ्या मजल्यावशील पलंट नं.६ (सहा), यांसी क्षेत्र ७२४.००ची.फुट (बिल्टअप) म्हणजेच ६७.२६ची.मी. म्हणजेच ५३६.००ची.फुट (कारपेट) (४९.८०ची.मी.) (२ बेडरूम, हॉल, किचन, २ टॉयलेट व बाल्कनी, इ.) यांसी चतुःसिमा येणेप्रमाणे.-

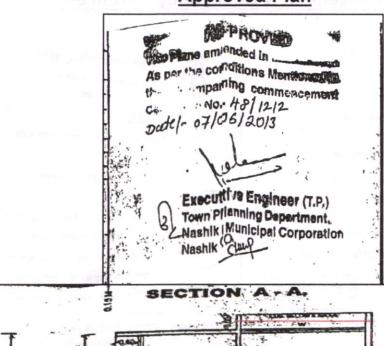
पुर्वेस : साईड मार्जीन

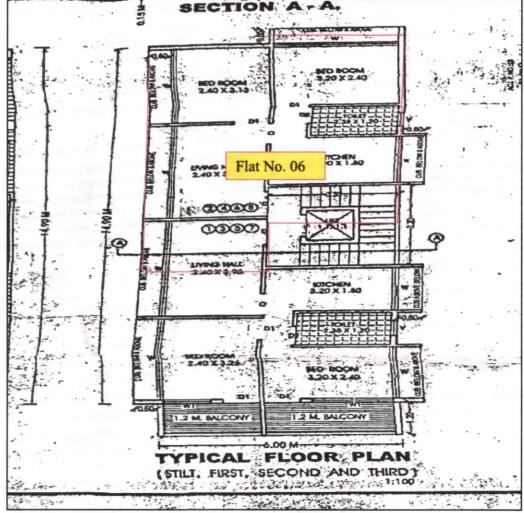
पश्चिमेस : साईड मार्जीन, जीना व लिफ्ट





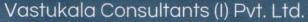
# **Approved Plan**





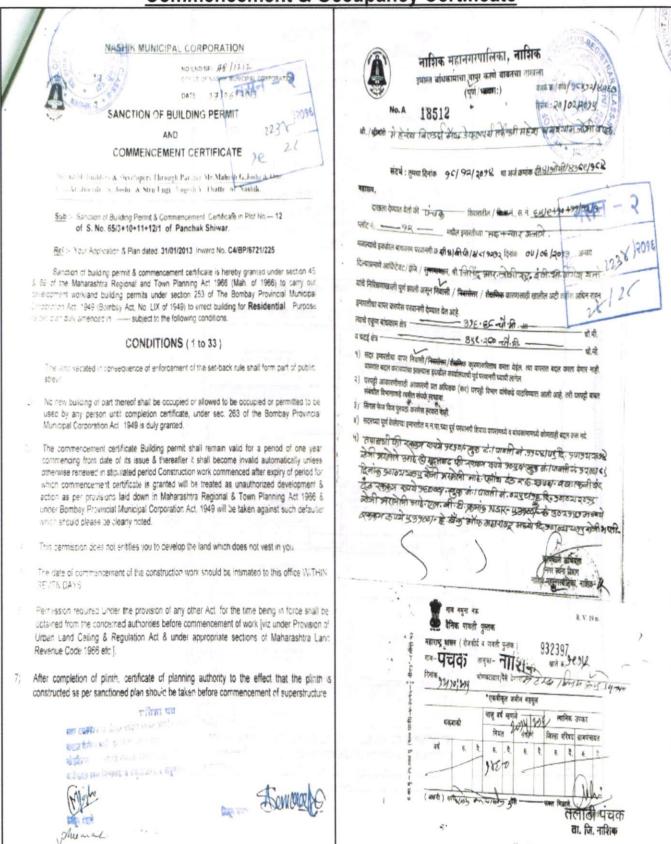


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# **Commencement & Occupancy Certificate**







As a result of my appraisal and analysis, it is my considered opinion that the Fair Market Value for this particular above property in the prevailing condition with aforesaid specification is ₹ 31,67,720.00 (Rupees Thirty-One Lakh Sixty-Seven Thousand Seven Hundred Twenty Only). The Realizable Value of the above property ₹ 30,09,334.00 (Rupees Thirty Lakh Nine Thousand Three Hundred Thirty-Four Only). and the Distress Value₹ 25,34,176.00 (Rupees Twenty-Five Lakh Thirty-Four Thousand One Hundred Seventy-Six Only).

Place: Nashik Date:21.06.2024

	For VA	STUKALA	<b>CONSULTANTS</b>	(I) PVT.	LTD
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Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbal, email=manoj@vastukala.org, c=IN Date: 2024.06.21 17:17:40 +05'30'

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

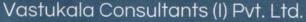
BOB Empanelment No.: ZO:MZ:ADV:46:941

Enclosures	
Declaration from the valuer (Annexure – I)	Attached
Model code of conduct for valuer (Annexure – II)	Attached

The undersigned	d has inspected the property detailed in the Valuation Rep	ort dated
on		nable market value of the property is
	only).	
Date		
	(Notice to the second of the s	Signature Name Branch Official with seal)



Since 1989





#### **DECLARATION FROM VALUERS**

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar declare that:
- a. The information furnished in my valuation report dated 21.06.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative has personally inspected the property on 21.06.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV - A signed copy of same to be taken and kept along with this declaration)
- I am Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.



Vineral Memoris

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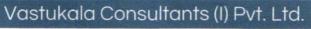
Andrew 18

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Andrew 19

Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property was purchased by Shri. Atul Suresh Umarkar. From Herambh Builders & Developers Agreement For Sale Vide No. 2234/ 2016 Dated.21.03.2016.
2.	purpose of valuation and appointing authority	As per client request, to ascertain the present market value of the property for Bank of Baroda, Narsing Nagar Branch.
3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol- Regional Technical Manager Swapnil Wagh – Site Engineer Binu Surendran – Technical Manager Rishidatt Yadav – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 21.06.2024 Valuation Date - 21.06.2024 Date of Report - 21.06.2024
6.	inspections and/or investigations undertaken;	Physical Inspection done on 21.06.2024
7.	nature and sources of the information used or relied upon;	<ul> <li>Market Survey at the time of site visit</li> <li>Ready Reckoner rates / Circle rates</li> <li>Online search for Registered Transactions</li> <li>Online Price Indicators on real estate portals</li> <li>Enquiries with Real estate consultants</li> <li>Existing data of Valuation assignments carried out by us</li> </ul>
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc.
11.	major factors that were not taken into account during the valuation;	Nil Nil
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





CONSULTANTO

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# Assumptions, Disclaimers, Limitations & Qualifications

#### Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **21th June 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

#### **Our Investigations**

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as nec Nayaray prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

#### **Assumptions**

Assumptions are a nec Nayaray part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

#### Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

#### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

#### Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

#### Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Total Built Up Area = 724.00 Sq. Ft.** in the Name of Owner: **Shri. Atul Suresh Umarkar.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal





#### **Property Title**

Based on our discussion with the Client, we understand that the subject property is being Owned by Name of Owner: **Shri. Atul Suresh Umarkar.** For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

#### **Environmental Conditions**

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

#### Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring

Total Built Up Area = 724.00 Sq. Ft.

#### Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

#### Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity



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An ISO 9001: 2015 Certified Company



to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

#### Not a Structural Survey

We state that this is a valuation report and not a structural survey

#### Other

All measurements, areas and ages quoted in our report are approximate

#### Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

#### Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Total Built Up Area** = **724.00 Sq. Ft.** 

#### ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership.
- It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure – II)

#### MODEL CODE OF CONDUCT FOR VALUERS

#### Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

#### **Professional Competence and Due Care**

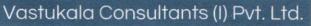
- A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

#### Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- A valuer shall wherever nec Nayaray disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.



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- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

#### Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

#### **Information Management**

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

#### Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
  - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.



Values of Special Part of State of Stat

#### Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necNayaraily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

#### Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Place: Nashik Date: 21.06.2024

# For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai email=manoj@vastukala.org, c=IN Date: 2024.06.21 17:17:50 +05'30'

Director

Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941



