

# Vastukala Consultants (I) Pvt. Ltd.

# **MASTER VALUATION REPORT**



Details of the property under consideration:

Name of Project: "Kalpataru Vivant"

"Kalpataru Vivant", South Wing - C, Proposed Residential Building No. 2 on Plot Bearing CTS Nos. 33A, 62 & 76 of Village - Majas, Jogeshwari - Vikhroli Link Road, Station Road, Andheri (East), Mumbai, PIN - 400 060, State - Maharashtra, Country - India

Latitude Longitude: 19°08'15.7"N 72°51'42.9"E

# **Intended User:** State Bank of India

**HLST Santacruz Branch** 

1st Floor, Jeevan Seva Annex Building, LIC Complex, S. V. Road, Santacruz (West), Mumbai, Pin - 400 054, State - Maharashtra, Country - India.



Nanded

Aurangabad

**♀**Thane

Raipur

#### Powai, Andheri East, Mumbai: 400072, (M.S), India +91 2247495919

Regd. Office

💟 mumbai@vastukala.co.in www.vastukala.co.in

BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road,

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# Vastukala Consultants (I) Pvt. Ltd.

Valuation Report Prepared For; State Bank of India / HLST Santacruz Branch / Kalpataru Vivant / (9140/2306699)

Vastu/SBI/Mumbai/06/2024/9140/2306699 12/11-143-SSPV Date: 12.06.2024

# MASTER VALUATION REPORT "Kalpataru Vivant"

"Kalpataru Vivant", South Wing - C, Proposed Residential Building No. 2 on Plot Bearing CTS Nos. 33A. 62 & 76 of Village - Majas, Jogeshwari - Vikhroli Link Road, Station Road, Andheri (East), Mumbai, PIN - 400 060, State - Maharashtra, Country - India

Latitude Longitude: 19°08'15.7"N 72°51'42.9"E

NAME OF DEVELOPER: M/s. Alder Residency Pvt. Ltd.

Pursuant to instructions from State Bank of India, HLST, Santacruz, Mumbai, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 01st June 2024 for approval of Advance Processing Facility.

#### **Location Details:**

VASTUKALA Unlocking Excellence

www.vastukala.co.in

The property is situated at "Kalpataru Vivant", South Wing - C, Proposed Residential Building No. 2 on Plot Bearing CTS Nos. 33A, 62 & 76 of Village - Majas, Jogeshwari - Vikhroli Link Road, Station Road, Andheri (East), Mumbai, PIN - 400 060, State - Maharashtra, Country - India. It is about 1.4 Km. distance from Jogeshwari Metro Station of Western Railway line. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developing locality. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is middle class & developed

#### 2. Developer Details:

Name of builder	M/s. Alder Residency	M/s. Alder Residency Pvt. Ltd.				
Project Registration Number	Project	RERA Project Number				
	South Wing - C	P51800053558				
Register office address	M/s. Alder Residency	Pvt. Ltd.				
	Hyatt, Vakola, Santac	Office No. 101, 1st Floor, <b>"Kalpataru Synergy"</b> , Opp. Grand Hyatt, Vakola, Santacruz (East), Mumbai - 400 055, State - Maharashtra, Country - India				
Contact Numbers		Mr. Krishnakumar Maurya (Builder Person 9833226152)				
E – mail ID AND Website		Mr. Chirag Kelkar (Sales Person - 8657769418)  Krishna.Maurya@kalpataru.com  www.kalpataru.com				

#### 3. Boundaries of the Property:

Direction	Particulars
On or towards North	Vinayak Road & Brookhaven Condomimium Building
On or towards South	Under Construction Building & Vinayak Road
On or towards East	Under Construction Building & Vinayak Road / Station Road
On or towards West	Slum Area & Majas Road



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BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India



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## Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai - 400 072

Τo,

The Branch Manager, State Bank of India

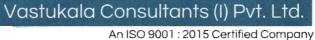
**HLST Santacruz Branch** 1st Floor, Jeevan Seva Annex Building, LIC Complex, S. V. Road, Santacruz (West), Mumbai, Pin - 400 054, State - Maharashtra, Country - India

## VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

	General						
1.	Purpose for which the valuation is made	: As per request from State Bank of India, HLST,					
		Santacruz to assess fair market value of the					
		property for bank loan purpose.					
2.	a) Date of inspection	: 01.06.2024					
	b) Date on which the valuation is made	: 12.06.2024					
3.	List of documents produced for perusal						
	Copy of Legal Title Report date 15.05.2023 issu						
	<ol> <li>Copy of MAHARERA Registration Certificate of Regulatory Authority date 10.11.2023. Last Mod</li> </ol>	of Project No. P51800051328 issued by Maharashtra Real Estate lifted date 09.05.2024 (South Wing - C)					
		requirement letter date 08.01.2024 issued by MCGM					
	<ol> <li>Copy of Architect's Certificate Ref no. JA / 202 Associates) (As per RERA Certificate)</li> </ol>	4 / 0274 date 18.04.2024 issued by Nandkumar V. Jethe (Jethe &					
		JAO-AOS/REC/47/7143, issed by Chhatrapati Shivaji Maharaj					
	6. Copy of Engineer's Certificate issued by Mohan	Parab (As per RERA Certificate)					
	7. Copy of Commencement Certificate No. P – 92	74 / 2021 / (33A And Other) / K / E Ward / Majas / FCC / 4 / Amend					
	date 03.11.2021 issued by Municipal Corporation	n of Greater Mumbai (Building No. 2)					
	Issue On: 03 Mar 2023 Valid Up	oto : 02 Mar 2024					
		/(33A And Other)/K/E S/CC/2/Amend					
	Remark :						
	Plinth C.C. i.e. upto top 1st podium for the Building No.2 i.e. height of Wing A & B = 5.575 mt. and Wing C, D & E = 5.525 mt. AGL as per IOD plan dated 31.12.2021, Subject to N.O.C. from Collector – M.S.D before start of						
	Issue On: 24 May 2023 Valid Upto: 23 May 2024						
	1 ''	/(33A And Other)/K/E S/FCC/3/Amend					
	Remark :						
	Re-endorsement of earlier plinth C.C. and further C.C. upto 21st upper floor for wing 'A' and 'B' i.e. height upto 66.95 mt. AGL as per approved last amended plan dated 11/04/2023.						



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		• •	•	A & Other) / K/E Ward / Majas / 337 / 1 / Amend			
	date 11.04.2023 issued by Municipal Corporation of Greater Mumbai						
	9. Copy of Approved Plan No. P-9274 / 2021 / (CTS No. 33A & Other) / K/E Ward / Majas / 337 / 1 / NEW date						
	11.04.2023 issued by M	unicipal Corporation of Greater Mun	nicipal Corporation of Greater Mumbai (Number of Copies – Twelveth - Sheet No. 1 to 12				
	(Building No. 2)						
	Approved upto:						
	Building No. / Wing		Nun	nber of Floors			
	2 / South Ridge	3 Basements + Ground (part) +	Stilt (p	part) + 1st Floor (Podium / Amenity) + 2nd to			
	Wing - C	22 <sup>nd</sup> upper floors.					
	Project Name (with address & phone nos.)		:	"Kalpataru Vivant", South Wing - C, Proposed Residential Building No. 2 on Plot			
				Bearing CTS Nos. 33A, 62 & 76 of Village -			
				Majas, Jogeshwari - Vikhroli Link Road, Station			
				Road, Andheri (East), Mumbai, PIN Code – 400			
				060, State - Maharashtra, Country - India			
4.	Name of the owner(s) and h	is / their address (es) with Phone		M/s. Alder Residency Pvt. Ltd.			
	no. (details of share of each	owner in case of joint ownership)		Address:			
			/ _	Office No. 101, 1st Floor, "Kalpataru			
			A	Synergy", Opp. Grand Hyatt, Vakola,			
			A	Santacruz (East), Mumbai - 400 055, State -			
				Maharashtra, Country - India			
				Contact Person :			
				Mr. Krishnakumar Maurya (Builder Person			
				9833226152)			
		THE A		Mr. Chirag Kelkar (Sales Person - 8657769418)			
5.	Brief description of the prope	erty (Including Leasehold / freehold	7:				
	etc.)	V V					
	About "Kalpataru Vivant"	Project: Kalpataru Vivant - South	Ridge	is a residential project located in Andheri East,			

About "Kalpataru Vivant" Project: Kalpataru Vivant - South Ridge is a residential project located in Andheri East, Mumbai, developed by the Kalpataru Group, one of the leading real estate developers in India. The project offers affordable apartments with different configurations, including 2, 3 & 4 BHK. The prime location of Kalpataru Vivant - North Ridge is a significant advantage for prospective homebuyers, as it is positioned in one of Mumbai's most desirable neighbourhoods. Andheri East, an already well-developed area, provides excellent connectivity to the rest of the city. The project enjoys close proximity to major roads, railway stations, metro stations, and bus stations, resulting in reduced commuting time for office-goers. Additionally, the neighbourhood offers abundant options for retail shopping and fulfilling daily needs.

#### TYPE OF THE BUILDING:

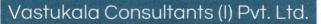
Building No. / Wing	Number of Floors			
2 / South Ridge	Proposed 3 Basements + Ground (part) + Stilt (part) + 1st Floor (Podium / Amenity) +			
Wing - C	2 <sup>nd</sup> to 22 <sup>nd</sup> upper floors.			

### LEVEL OF COMPLETEION:

Building No. / Wing	Present stage of Construction	Percentage of work completion
2 / South Ridge Wing – C	Excavation work is in progress.	0%



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#### DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is December - 2028 (As per MAHARERA Certificate)

Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs

### **PROPOSED PROJECT AMENITIES:**

- > Italian Marble flooring in all rooms
- Granite Kitchen platform with Stainless Steel Sink
- > Powder coated aluminum sliding windows with M.S. Grills
- Laminated wooden flush doors with Safety door
- Concealed wiring
- Concealed plumbing
- Garden
- Jogging Track
- Fitness Centre
- Yoga Studio
- Indoor Games
- Library
- Yoga Room
- Gymnasium
- Bunny Hop
- Balance Walk
- Side Hop
- Basket Ball
- Tennis Court
- Event Lawns
- Basketball Court
- Swimming Pool
- > Kids Pool
- > Spa
- Party Hall
- Mini Theatre
- Business Centre

6.	Location of pro	perty	:	
	a)	Plot No. / Survey No.	:	CTS Nos. 33A, 62 & 76
	b)	Door No.	: -	Not applicable
	c)	C. T.S. No. / Village	:	CTS Nos. 33A, 62 & 76 of Village - Majas
	d)	Ward / Taluka	;	Ward - K/E
	e)	Mandal / District	:	Mumbai Suburban District
7.	Postal address	of the property	:	"Kalpataru Vivant", South Wing - C, Proposed Residential Building No. 2 on Plot Bearing CTS Nos. 33A, 62 & 76 of Village - Majas, Jogeshwari - Vikhroli Link Road, Station Road, Andheri (East), Mumbai, PIN Code - 400 060, State - Maharashtra, Country - India
8.	City / Town		:	Andheri, Mumbai





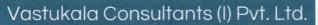
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	Residential area				T :	Yes	
	Commercial area	 3			:	No	
	Industrial area			:	No		
9.	Classification of	the area			:		
	i) High / Middle /	Poor			:	Middle Class	
	ii) Urban / Semi				:	Urban	
10.	Coming under	Corporation limit / Villa	age Panchay	at	:	Municipal Corp	oration of Greater Mumba
	Municipality					Village - Majas	
11.	. ,	d under any State / Central	Govt. enactn	nents	; ;	No	
		nd Ceiling Act) or notified u	nder agency	area	<i>!</i>		
		/ cantonment area					
12.		gricultural land, any conver-	sion to house	site	:	N.A.	
	plots is contemp						
13a.	Boundaries of	As per Documents	As	per l	RERA C	ertificate	As per Site
	the property North	Pt CTS 33B – 1, 33B – 3,	Dt CTS 33B	1	33B =	3, 33C, 55, 56 of	Vinayak Road & Brookhave
	NOILII	33C, 55, 56 of village	village Maja		200 -	3, 330, 33, 30 01	Condomimium Building
		Maias	Thage maja	Å			- Contractining
	South	Pt CTS 61, 72, 74, 75 DP	Pt CTS 61,	72, 7	74, 75 C	P road of Village	Under Construction Building
		road of Village Majas	Majas			<u> </u>	& Vinayak Road
	East	Pt CTS No 63, 64, 66,			4, 66, 7	0, 71, 75, 18.3 Mt	
		70, 71, 75, 18.3 Mt Road	Road of Maj	as			& Vinayak Road / Statio Road
	West	of Majas Pt CTS 43, 51, 52, 54,	Pt CTS 43	51	52 54	, 57, 58, 59, 60	
	VVGSt	57, 58, 59, 60 13.40 Mt					Cidili / (ica di Majas rioda
		Road village Majas.	A V	A			
14.1	Dimensions of th	ne site			N. A. a	s the land is irreg	ılar in shape
					7	Α	В
					As	per the Deed	Actuals
	North			;		-	-
	South		Value of the same			-	-
	East			:		_	-
-	West			:		-	-
14.2	Latitude, Longitu	ide & Co-ordinates of proper	ty	:	19°08'	15.7"N 72°51'42.9	)"E
14.	Extent of the site	•		:		As per Ar	proved Plan
					Bui	Iding No.	Plot area in Sq. M.
						South - C	25060.70
							RA Certificate
					Bui	Iding No.	Plot area in Sq. M.
						South - C	305.00
					Structu	re - As per table a	attached to the report
15.		e considered for Valuation (I	east of 14A&	:		As per Ap	proved Plan
	14B)				Bui	Iding No.	Plot area in Sq. M.
						South - C	25060.70



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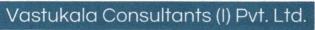


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			As per RERA Certificate			
			Building No.	Plot area in Sq. M.		
			2 / South - C	305.00		
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	N.A. Building Con	struction work not yet started		
Ш	CHARACTERSTICS OF THE SITE					
1.	Classification of locality	:	Middle class			
2.	Development of surrounding areas	1:	Good			
3.	Possibility of frequent flooding/ sub-merging	:	No			
4.	Feasibility to the Civic amenities like School, Hospital,	1:	All available near	by		
	Bus Stop, Market etc.			•		
5.	Level of land with topographical conditions	:	Plain			
6.	Shape of land	:	Irregular			
7.	Type of use to which it can be put	:	For residential pur	rpose		
8.	Any usage restriction	:	Residential			
9.	Is plot in town planning approved layout?	;	Copy of Approve	d Plan No. P-9274 / 2021 / (CTS No.		
		A		/E Ward / Majas / 337 / 1 / NEW date		
	Mariana Maria			d by Municipal Corporation of Greater		
			ARCHITECTURE ARCHI	of Copies - Twelveth - Sheet No. 1 to		
			12) (Building No.	,		
			Approved upto:	,		
			Building No. /	Number of Floors		
	Account Assets	A	Wing			
	A A	A		3 Basements + Ground (part) +		
			2 / South	Stilt (part) + 1st Floor (Podium /		
			Ridge - C	Amenity) + 2 <sup>nd</sup> to 22 <sup>nd</sup> upper		
				floors.		
10.	Corner plot or intermittent plot?		Intermittent			
11.	Road facilities	:	Yes			
12.	Type of road available at present	:	B. T. Road			
13.	Width of road – is it below 20 ft. or more than 20 ft.	:	12.20 Mtr. Wide D	P Road		
14.	Is it a Land – Locked land?	:	No			
15.	Water potentiality	:	Municipal Water s	supply		
16.	Underground sewerage system	:	Connected to Mur	nicipal sewer		
17.	Is Power supply is available in the site	:	Yes			
18.	Advantages of the site	;	Located in develo	ped area		
19.	Special remarks, if any like threat of acquisition of	;	No			
	land for publics service purposes, road widening or					
	applicability of CRZ provisions etc.(Distance from					
	sea-cost / tidal level must be incorporated)					
Part -	A (Valuation of land)					
1	Size of plot	:	As	per Approved Plan		
	I .	1	Building No.	Plot क्षाea in Sq. M.		



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				2 / South - C		25060.70		
					As per RERA Certificate		cate	
				Building No. Plot area in Sq. M.			a in Sq. M.	
				2 / Sout	th - C	30	5.00	
	North & South		:	-				
	East & West		:	-				
2	Total extent of the	e plot	:	As per table	e attached to	the report		
3	Prevailing marke	t rate ( Along With details / reference of	:	As per table	e attached to	the report		
	at least two late	st deals / transactions with respect to		Details of r	ecent transac	tions/online	e listings are attacl	hed
	adjacent properti	es in the areas)		with the rep	oort.			
4	Guideline rate of	otained from the Register's Office ( an	:	₹ 1,36,260	0.00 per Sq. M	1. for Resid	lential	
	evidence thereof	to be enclosed)		₹ 63,110	).00 per Sq. M	1. for Land		
5	Assessed / adopt	ed rate of valuation	;	As per tab	le attached t	o the repo	ort	
6	Estimated valu	e of land	;	Building		s per Appr		
					Total Land	Rate in	Value in (₹)	
				2	Area in Sq. M.	Sq. M.		
			A		25060.70	63110	158,15,80,777.0	00
				7 /	As per R	ERA Certi		
				Building	Land Area	Rate in	Value in (₹)	
				ASSESSMENT	in Sq. M.	Sq. M.		_
			7	South -	305.00	63110	1,92,48,550.0	00
Part -	B (Valuation of B	uilding)	1					
1	Technical details		A				-	
	a) Type of B	uilding (Residential / Commercial /	5.	Residentia				
	Industrial)							
	b) Type of cor	struction (Load bearing / RCC / Steel	:	N.A. Buildir	ng Construction	on work no	t yet started	
	Framed)							
	c) Year of cons	truction		N.A. Buildir	ng Construction	on work no	t yet started	
	d) Number of f	loors and height of each floor including						
	basement, if	any						
	Building No.		ı	Number of F	loors			
	/ Wing							
	2 / South	Proposed 3 Basements + Ground (p	art)	+ Stilt (parl	t) + 1st Floor	(Podium	/ Amenity) + 2 <sup>nd</sup>	to
	Ridge - C	22 <sup>nd</sup> upper floors.						
	e) Plinth area f	oor-wise	:	As per tab	le attached t	o the repo	ort	
	f) Condition of	the building	:		_			
	i) Exterior	- Excellent, Good, Normal, Poor	:	N.A. Buildir	ng Construction	on work no	t yet started	
	ii) Interior	- Excellent, Good, Normal, Poor	:	N.A. Buildi	ng Construction	on work no	t yet started	
	g) Date of issue	e and validity of layout of approved map	:	Copy of Ap	oproved Plan	No. P-927	74 / 2021 / (CTS	No.
				33A & Oth	er) / K/E War	rd / Majas	/ 337 / 1 / NEW d	date
	h) Approved m	ap / plan issuing authority	:		-	•	orporation of Grea	
	•	•				oies – Twe	lveth - Sheet No.	1 to
				12) (Buildi	ng No. 2)			





			Approved upto:  Building No. / Wing	Number of Floors
			2 / South Ridge - C	3 Basements + Ground (part) + Stilt (part) + 1st Floor (Podium / Amenity) + 2nd to 22nd upper floors.
i)	Whether genuineness or authenticity of approved map / plan is verified	:	Yes	
j)	Any other comments by our empanelled valuers on authentic of approved plan	:	No.	

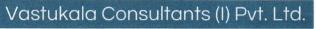
## Specifications of construction (floor-wise) in respect of

Sr. No.	Description		
1.	Foundation	1	Proposed R.C.C. Footing
2.	Basement	:	N.A. Building Construction work not yet started
3.	Superstructure	1	Proposed as per IS Code requirements
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber	:	Proposed
5.	RCC Works		N.A. Building Construction work not yet started
6.	Plastering	:	N.A. Building Construction work not yet started
7.	Flooring, Skirting, dado	:/	N.A. Building Construction work not yet started
8.	Special finish as marble, granite, wooden paneling, grills etc.		N.A. Building Construction work not yet started
9.	Roofing including weather proof course		N.A. Building Construction work not yet started
10.	Drainage	0	Proposed
2.	Compound Wall	:	7
	Height '		N.A. Building Construction work not yet started
	Length		
	Type of construction	:	
3.	Electrical installation	:	N.A. Building Construction work not yet started
	Type of wiring	:	
	Class of fittings (superior / ordinary / poor)	:	
	Number of light points	:	N.A. Building Construction work not yet started
	Fan points	:	
	Spare plug points	:	
	Any other item	:	-
4.	Plumbing installation		
	a) No. of water closets and their type	:	
	b) No. of wash basins	:	
	c) No. of urinals d) No. of bath tubs		N.A. Building Construction work not yet started
			in.A. building construction work not yet started
	e) Water meters, taps etc.	:	
	f) Any other fixtures	:	

## **CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION:**



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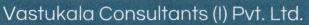
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1. <u>Bui</u>	. Building No. 2, South Ridge Wing - C:											
Sr. No.	Flat No.	Floor No.	Comp.	As per RERA Carpet Area in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹		
1	21	2	1 BHK	435	479	31890	1,38,72,150	1,47,04,479	30500	14,35,500		
2	22	2	1 BHK	435	479	31890	1,38,72,150	1,47,04,479	30500	14,35,500		
3	23	2	1 BHK	435	479	31890	1,38,72,150	1,47,04,479	30500	14,35,500		
4	24	2	1 BHK	435	479	31890	1,38,72,150	1,47,04,479	30500	14,35,500		
5	31	3	1 BHK	435	479	31980	1,39,11,300	1,47,45,978	30500	14,35,500		
6	32	3	1 BHK	435	479	31980	1,39,11,300	1,47,45,978	30500	14,35,500		
7	33	3	1 BHK	435	479	31980	1,39,11,300	1,47,45,978	30500	14,35,500		
8	34	3	1 BHK	435	479	31980	1,39,11,300	1,47,45,978	30500	14,35,500		
9	41	4	1 BHK	435	479	32070	1,39,50,450	1,47,87,477	31000	14,35,500		
10	42	4	1 BHK	435	479	32070	1,39,50,450	1,47,87,477	31000	14,35,500		
11	43	4	1 BHK	435	479	32070	1,39,50,450	1,47,87,477	31000	14,35,500		
12	44	4	1 BHK	435	479	32070	1,39,50,450	1,47,87,477	31000	14,35,500		
13	51	5	1 BHK	435	479	32160	1,39,89,600	1,48,28,976	31000	14,35,500		
14	52	5	1 BHK	435	479	32160	1,39,89,600	1,48,28,976	31000	14,35,500		
15	53	5	1 BHK	435	479	32160	1,39,89,600	1,48,28,976	31000	14,35,500		
16	54	5	1 BHK	435	479	32160	1,39,89,600	1,48,28,976	31000	14,35,500		
17	61	6	1 BHK	435	479	32250	1,40,28,750	1,48,70,475	31000	14,35,500		
18	62	6	1 BHK	435	479	32250	1,40,28,750	1,48,70,475	31000	14,35,500		
19	63	6	1 BHK	435	479	32250	1,40,28,750	1,48,70,475	31000	14,35,500		
20	64	6	1 BHK	435	479	32250	1,40,28,750	1,48,70,475	31000	14,35,500		
21	71	7	1 BHK	435	479	32340	1,40,67,900	1,49,11,974	31000	14,35,500		
22	72	7	1 BHK	435	479	32340	1,40,67,900	1,49,11,974	31000	14,35,500		
23	73	7	1 BHK	435	479	32340	1,40,67,900	1,49,11,974	31000	14,35,500		
24	74	7	1 BHK	435	479	32340	1,40,67,900	1,49,11,974	31000	14,35,500		
25	81	8	1 BHK	435	479	32430	1,41,07,050	1,49,53,473	31000	14,35,500		
26	82	8	1 BHK	435	479	32430	1,41,07,050	1,49,53,473	31000	14,35,500		
27	83	8	1 BHK	435	479	32430	1,41,07,050	1,49,53,473	31000	14,35,500		
28	84	8	1 BHK	435	479	32430	1,41,07,050	1,49,53,473	31000	14,35,500		
29	91	9	1 BHK	435	479	32520	1,41,46,200	1,49,94,972	31000	14,35,500		
30	92	9	1 BHK	435	479	32520	1,41,46,200	1,49,94,972	31000	14,35,500		
31	93	9	1 BHK	435	479	32520	1,41,46,200	1,49,94,972	31000	14,35,500		
32	94	9	1 BHK	435	479	32520	1,41,46,200	1,49,94,972	31000	14,35,500		
33	101	10	1 BHK	435	479	32610	1,41,85,350	1,50,36,471	31500	14,35,500		
34	103	10	1 BHK	435	479	32610	1,41,85,350	1,50,36,471	31500	14,35,500		



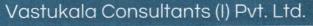
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Sr. No.	Flat No.	Floor No.	Comp.	As per RERA Carpet Area in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on dats in ₹	Final Realizable Value after completion of flat (Including GST & Other Charges) in	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
35	104	10	1 BHK	435	479	32610	1,41,85,350	1,50,36,471	31500	14,35,500
36	111	11	1 BHK	435	479	32700	1,42,24,500	1,50,77,970	31500	14,35,500
37	112	11	1 BHK	435	479	32700	1,42,24,500	1,50,77,970	31500	14,35,500
38	113	11	1 BHK	435	479	32700	1,42,24,500	1,50,77,970	31500	14,35,500
39	114	11	1 BHK	435	479	32700	1,42,24,500	1,50,77,970	31500	14,35,500
40	121	12	1 BHK	435	479	32790	1,42,63,650	1,51,19,469	31500	14,35,500
41	122	12	1 BHK	435	479	32790	1,42,63,650	1,51,19,469	31500	14,35,500
42	123	12	1 BHK	435	479	32790	1,42,63,650	1,51,19,469	31500	14,35,500
43	124	12	1 BHK	435	479	32790	1,42,63,650	1,51,19,469	31500	14,35,500
44	131	13	1 BHK	435	479	32880	1,43,02,800	1,51,60,968	31500	14,35,500
45	132	13	1 BHK	435	479	32880	1,43,02,800	1,51,60,968	31500	14,35,500
46	133	13	1 BHK	435	479	32880	1,43,02,800	1,51,60,968	31500	14,35,500
47	134	13	1 BHK	435	479	32880	1,43,02,800	1,51,60,968	31500	14,35,500
48	141	14	1 BHK	435	479	32970	1,43,41,950	1,52,02,467	31500	14,35,500
49	142	14	1 BHK	435	479	32970	1,43,41,950	1,52,02,467	31500	14,35,500
50	143	14	1 BHK	435	479	32970	1,43,41,950	1,52,02,467	31500	14,35,500
51	144	14	1 BHK	435	479	32970	1,43,41,950	1,52,02,467	31500	14,35,500
52	151	15	1 BHK	435	479	33060	1,43,81,100	1,52,43,966	32000	14,35,500
53	152	15	1 BHK	435	479	33060	1,43,81,100	1,52,43,966	32000	14,35,500
54	153	15	1 BHK	435	479	33060	1,43,81,100	1,52,43,966	32000	14,35,500
55	154	15	1 BHK	435	479	33060	1,43,81,100	1,52,43,966	32000	14,35,500
56	161	16	1 BHK	435	479	33150	1,44,20,250	1,52,85,465	32000	14,35,500
57	162	16	1 BHK	435	479	33150	1,44,20,250	1,52,85,465	32000	14,35,500
58	163	16	1 BHK	435	479	33150	1,44,20,250	1,52,85,465	32000	14,35,500
59	164	16	1 BHK	435	479	33150	1,44,20,250	1,52,85,465	32000	14,35,500
60	171	17	1 BHK	435	479	33240	1,44,59,400	1,53,26,964	32000	14,35,500
61	173	17	1 BHK	435	479	33240	1,44,59,400	1,53,26,964	32000	14,35,500
62	174	17	1 BHK	435	479	33240	1,44,59,400	1,53,26,964	32000	14,35,500
63	181	18	1 BHK	435	479	33330	1,44,98,550	1,53,68,463	32000	14,35,500
64	182	18	1 BHK	435	479	33330	1,44,98,550	1,53,68,463	32000	14,35,500
65	183	18	1 BHK	435	479	33330	1,44,98,550	1,53,68,463	32000	14,35,500
66	184	18	1 BHK	435	479	33330	1,44,98,550	1,53,68,463	32000	14,35,500
67	191	19	1 BHK	435	479	33420	1,45,37,700	1,54,09,962	32000	14,35,500
68	192	19	1 BHK	435	479	33420	1,45,37,700	1,54,09,962	32000	14,35,500
69	193	19	1 BHK	435	479 479	33420 33420	1,45,37,700	1,54,09,962 1,54,09,962	32000 32000	14,35,500 14,35,500
70 71	194	19	1 BHK	435 435	479	33510	1,45,37,700 1,45,76,850	1,54,51,461	32000	14,35,500
72	201	20	1 BHK	435	479	33510	1,45,76,850	1,54,51,461	32000	14,35,500
12	202	20	אחסו	430	4/9	33310	1,45,76,650	1,04,01,401	32000	14,55,500



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Sr. No.	Flat No.	Floor No.	Comp.	As per RERA Carpet Aréa in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
73	203	20	1 BHK	435	479	33510	1,45,76,850	1,54,51,461	32000	14,35,500
74	204	20	1 BHK	435	479	33510	1,45,76,850	1,54,51,461	32000	14,35,500
75	211	21	1 BHK	435	479	33600	1,46,16,000	1,54,92,960	32500	14,35,500
76	212	21	1 BHK	435	479	33600	1,46,16,000	1,54,92,960	32500	14,35,500
77	213	21	1 BHK	435	479	33600	1,46,16,000	1,54,92,960	32500	14,35,500
78	214	21	1 BHK	435	479	33600	1,46,16,000	1,54,92,960	32500	14,35,500
79	221	22	1 BHK	435	479	33690	1,46,55,150	1,55,34,459	32500	14,35,500
80	222	22	1 BHK	435	479	33690	1,46,55,150	1,55,34,459	32500	14,35,500
81	223	22	1 BHK	435	479	33690	1,46,55,150	1,55,34,459	32500	14,35,500
82	224	22	1 BHK	435	479	33690	1,46,55,150	1,55,34,459	32500	14,35,500
		Total		35670	39237		1,16,95,01,850	1,23,96,71,961		11,77,11,000

**Summary of the Project:** 

Building No. / Wing	Comp.	Total Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in
2 / South -C	2 BHK - 82	82	35670	39237	1,16,95,01,850.00	1,23,96,71,961.00

Particulars	Market Value (₹)
Realizable Value / Fair Market Value as on date in ₹	1,16,95,01,850.00
Final Realizable Value After Completion in ₹	1,23,96,71,961.00
Cost of Construction (Total Built up area x Rate) 39237 Sq. Ft. x ₹ 3000	11,77,11,000.00

Part -	Part – C (Extra Items)		Amount in ₹
1.	Portico	:	
2.	Ornamental front door	;	
3.	Sit out / Verandah with steel grills	:	N.A. Building Construction work not yet started
4.	Overhead water tank	:	
5.	Extra steel / collapsible gates	:	
	Total		

Part – D (Amenities)		:	Amount in ₹
1.	Wardrobes	:	
2.	Glazed tiles	:	
3.	Extra sinks and bath tub	:	N.A. Building Construction work not yet started
4.	Marble / ceramic tiles flooring	:	N.A. Building Construction work not yet started
5.	Interior decorations	:	
6.	Architectural elevation works		



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	7.	Paneling works	
	8.	Aluminum works	
	9.	Aluminum hand rails	
1	10.	False ceiling	
		Total	

Part -	- E (Miscellaneous)	;	Amount in ₹
1.	Separate toilet room	:	
2.	Separate lumber room	;	N.A. Duilding Construction work and yet atoms
3.	3. Separate water tank / sump		N.A. Building Construction work not yet started
4.	Trees, gardening	:	
	Total		

Part – F (Services)	:	Amount in ₹
Water supply arrangements	:	
Drainage arrangements	:	
3. Compound wall	:	N.A. Building Construction work not yet started
4. C.B. deposits, fittings etc.	:	
5. Pavement		Asississa 7
Total		

Total abstract of the entire property

Part – A	Land	V.	
Part – B	Building	:	
	Land development		
Part – C	Compound wall		As per table attached to the report
Part - D	Amenities		
Part – E	Pavement	:	V ASSESS
Part – F	Services		
Realizabl	e Value / Fair Market Value as on	*	₹ 1,16,95,01,850.00
date in ₹			
Final Rea	lizable Value After Completion in ₹	:	₹ 1,23,96,71,961.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 30,000.00 to ₹ 34,000.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 31,800.00 per Sq. Ft. (with floorwise rates) on Carpet Area for valuation.



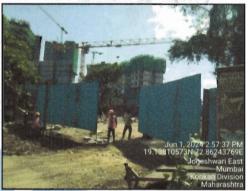


# **Actual Site Photographs**









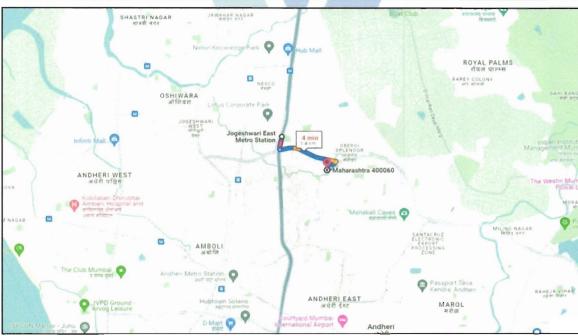






# Route Map of the property Site, u/r





Latitude Longitude: 19°08'15.7"N 72°51'42.9"E

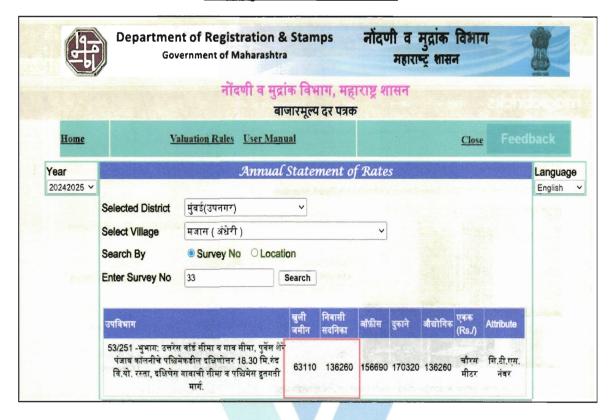
Note: The Blue line shows the route to site from nearest Metro station (Jogeshwari – 1.4 Km.)



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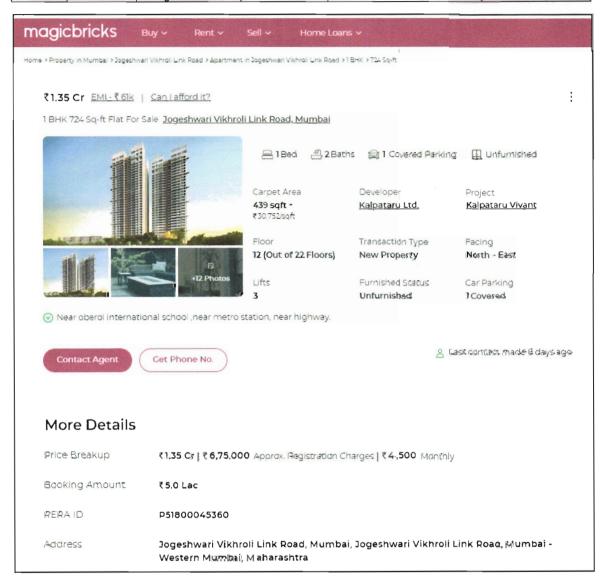
# **Ready Reckoner Rate**







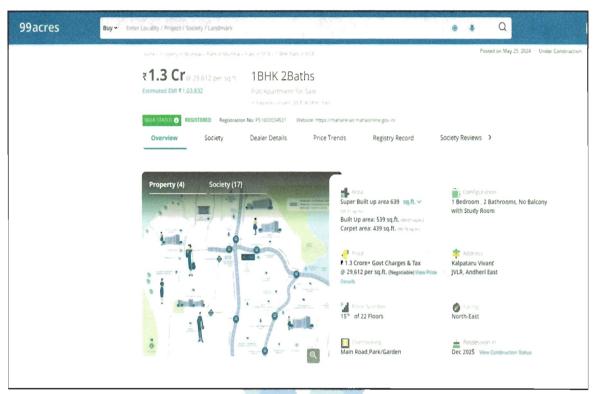
Comp.	Floor	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
1 BHK	12 <sup>th</sup>	magicbricks.com	439.00	1,35,00,000.00	30,752.00

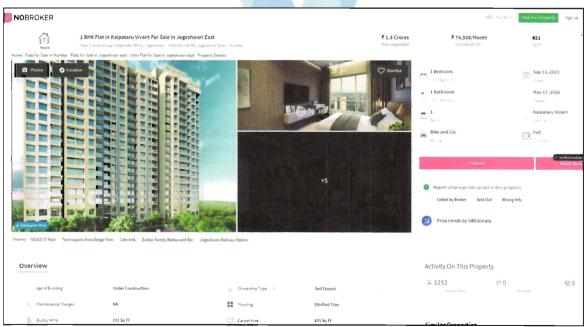






Comp.	Floor	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
1 BHK	15 <sup>th</sup>	99acres.com	439.00	1,30,00,000.00	29,613.00
1 BHK		Nobroker.in	435.00	1,30,00,000.00	29,885.00





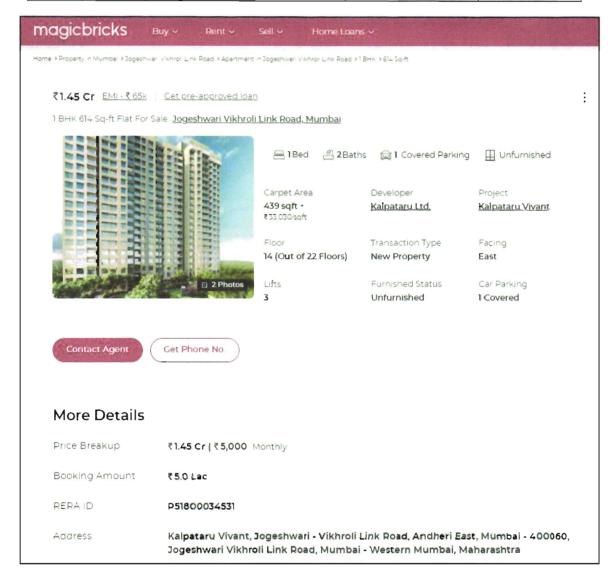


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Comp.	Floor	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
1 BHK	14 <sup>th</sup>	magicbricks.com	439.00	1,45,00,000.00	33,000.00

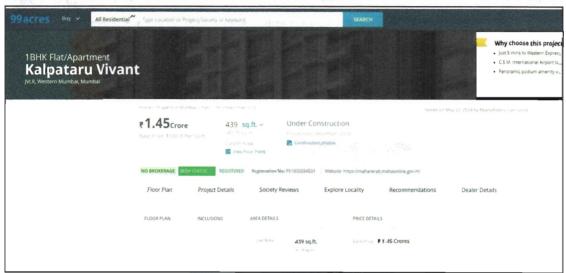


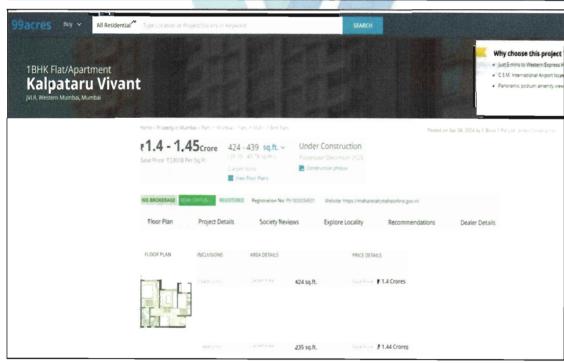




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Comp.	Floor	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
1 BHK		99acres.com	439.00	1,45,00,000.00	33,018.00
1 BHK	-	99acres.com	424.00	1.40.00.000.00	33.018.00

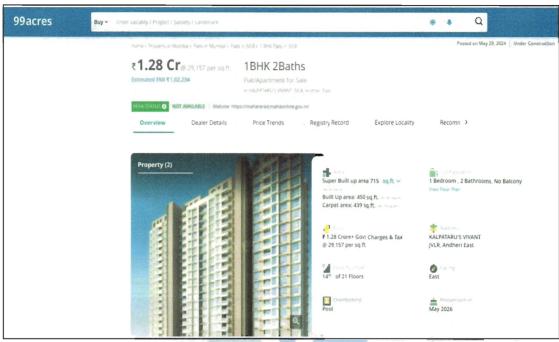








Comp.	Floor	Source	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
1 BHK	14 <sup>th</sup>	99acres.com	439.00	1,28,00,000.00	29,157.00
1 BHK	14 <sup>th</sup>	99acres.com	439.00	1,39,00,000.00	31,663.00

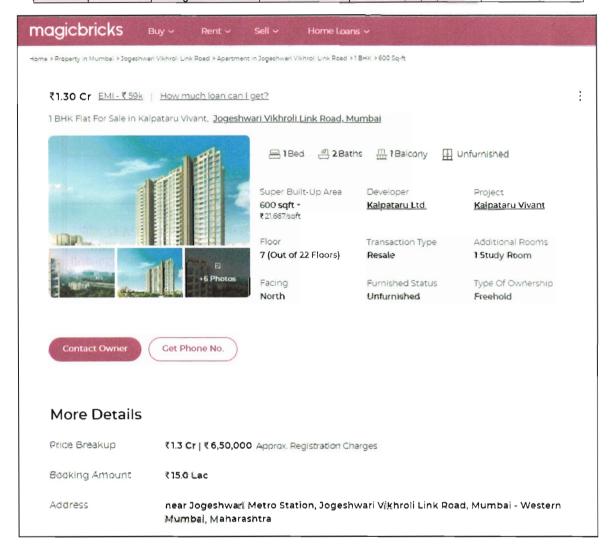






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Comp.	Floor	Source	Super Built up Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Super Built up Area
1 BHK	7 <sup>th</sup>	magicbricks.com	600.00	1,30,00,000.00	21,667.00







# **Sales Instances**

Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate / Sq. Ft. on Carpet Area
6248/2024	26.04.2024	1,37,26,612.00	40.41	435	31,555.00

6248322	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. अंधेरी 1	
30-04-2024	<b>e.</b>	दस्त क्रमांक : 6248/2024	
Note:-Generated Through eSearch		नोदंगी :	
Module,For original report please contact concern SRO office.		A 2 2 2	
contact concern SIVO onice.		Regn:63m	
	गावाचे नाव: मजास		
(1)विलेखाचा प्रकार	करारनामा		
(2)मोबदला	13726612		
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	9364169.247		
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास) 1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन:, इतर माहिती: मौजे मजास,जोगेश्वरी,ता. अंधेरी,मुंबई उपनगर येथील सि. टी. एस. नं. 33A,62,आं 76 या मिळकतीवर बांधण्यात येणाऱ्या कल्पतरू विवांत या गृह संकुल मधील साउथ विंग C मधील 14व्या मजल्यावरील 40.41 चौ. मी. रेरा कारपेट क्षेत्रफव निवासी सदनिका क्र. 141 तसेच एक व्हेइकल पार्किंग स्पेस सह हा या करार विषय आहे.(( C.T.S. Number सि. टी. एस. नं. 33A, 62, आणि 76;))			
(5) क्षेत्रफळ	40.41 चौ.मीटर		
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.			
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.			
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-मानस रंजन मिश्रा वय:-49; पता:-प्लॉट नं: सी-13 , माळा नं: - , इम्मरतीचे नाव: एचआयजी डिलक्स, ब्लॉक नं: -, रोड नं: नेताजी सुभाष एन्क्लेव्ह, केंद्रीय विद्यालय-3 जवळ. गडकणा, चंद्रसेखरपूर, भुबनेस्वर , ऑग्लीस्सा, KHORDA. पिन कोड:-751017 पॅन नं:-ACNPM3591P 2): नाव:-जयश्री दाश वय:-38; पत्ता:-प्लॉट नं: सी-13, माळा नं: -, इमारतीचे नाव: एचआयः डिलक्स, ब्लॉक नं: -, रोड नं: नेताजी सुभाष एन्क्लेव्ह, केंद्रीय विद्यालय-3 जवळ, गडकणा, चंद्रसेखरपूर, भुबनेस्वर, ऑग्लीस्सा, कु:ऑन्डा. पिन कोड:-751017 पॅन नं:-ARXPD60951		
(9) दस्तऐवज करुन दिल्याचा दिनांक	26/04/2024		
(10)दस्त नोंदणी केल्याचा दिनांक	27/04/2024		
(11)अनुक्रमांक,खंड व पृष्ठ	6248/2024		
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	824000		
(13)बाजारभावाप्रमाणे नींदणी शुल्क	30000		
(14)शेरा		- Granning	
मत्यांकनासाठी विचारात घेतलेला			





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# **Sales Instances**

Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate / Sq. Ft. on Carpet Area
7473/2024	26.04.2024	1,35,49,372.00	40.41	435	31,148.00

7478322	सूची क्र.2	दुष्यम् निबंधकः सह दु.नि. अंधेरी १				
18-05-2024  Note:-Generated Through eSearch Module,For original report please contact concern SRO office.		दस्त क्र <b>मांक</b> : 7478/2024 नोदंणी Regn:63m				
गावाचे नाव: मजास						
(1)विलेखाचा प्रकार	करारनामा	·				
(2)मोबदला	13549372					
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	9415143.323					
(४) 'भू-मापन, पोटहिस्सा व घरक्रमांक(असत्यास)  1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन:, इतर माहिती: मौजे मजास, जोरोश्वरी, ता. अंधेरी, मुंबई उपनगर येथील सि. टी. एस. नं. 33A, 62, 76 या मिळकतीवर बांधण्यात येणाऱ्या कल्पतरू विवांत या गृह संकुल मधी साउथ विंग C मधील 6व्या मजल्यावरील 40.41 चौ. मी. रेरा कारपेट क्षेत्रफ निवासी सदनिका क्र. 62 तसेच एक व्हेड्कल पार्किंग स्पेस सह हा या करा- विषय आहे.((C.T.S. Number: सि. टी. एस. नं. 33A, 62, ऑणि 76; ))						
(5) क्षेत्रफळ	40.41 चौ.मीटर					
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.						
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाद्य किंवा दिवाणी न्याधालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नावः एल्डर रेसिडेन्सी प्रायव्हेट लिमिटेड यांच्यातर्फे कबुली जबाबाकरिता कु. मु. म्हणून गै माळा नंः , इमारतीचे नाव: कत्यतरू सिनर्जी, ब्ल (पूर्व), मुंबई . MAHARASHTRA, मुम्बई, पिन	तम मालवणकर तय:-44 पत्ता:-प्लॉट नं: 101, ॉॉक नं: -, रोंड नं: ग्रॅंड हयात समोर, साताकूझ				
(8) दस्तरेष्ट्रेड करुन घेणा-या पक्षकाराचे व. किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पत्ता व						
(९) दस्तऐवज करुन दिल्याचा दिनांक	26/04/2024					
(10)दस्त नोंदणी केल्याचा दिनांक	16/05/2024					
(11)अनुक्रमांक,खंड व पृष्ठ	7478/2024					
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	813000					
(13)ब्बजारभावाप्रमाणे नोंदणी शुक्क	30000					
J						





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# **Sales Instances**

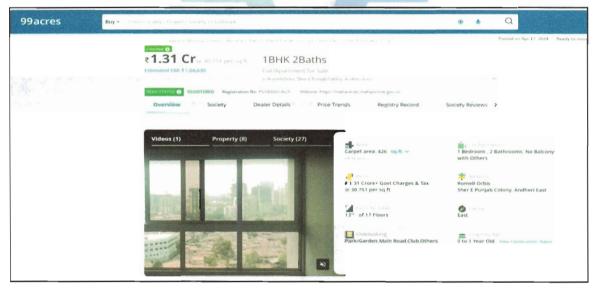
Regd. Doc. No.	Date	Agreement Value in ₹	Carpet Area in Sq. M.	Carpet Area in Sq. Ft.	Rate / Sq. Ft. on Carpet Area
4345/2024	26.02.2024	1,30,35,217.00	40.41	435	29,966.00

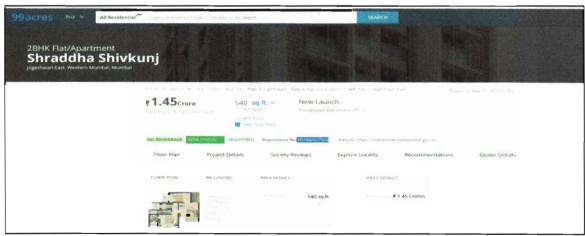
4345322	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. अंधेरी 1	
27-03-2024 Note:-Generated Through eSearch		दस्त क्रमांक : 4345/2024	
Module, For original report please contact concern SRO office.		नोदंणी :	
contact concern SRO office.		Regn::63m	
	गावाचे नाव: मजास		
(१)विलेखाचा प्रकार	करारनामा		
(2)मोबदला	13035217		
(3) बाजारभावः(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार हे नमुद करावे)	9832360.409		
(४) भू मापना,बोटहिस्सा व घरक्रमांकः(असत्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन ् इतर माहिती: मौजे मजास,जोगेश्वरी,ता. अंधेरी,मुंबई उपनगर येथींल सि. टी. एस. नं. 33A,62,आणि 76 या निळकतीवर बांधण्यात येणाऱ्या कल्पतरू विवांत या गृह संकुल मधील साउथ विंग C मधील 20व्या मजल्यावरील 40.41 चौ. मी. रेरा कारपेट क्षेत्रफळाची निवासी सदनिका क्र. 202 तसेच एक व्हेइकल पार्किंग स्पेस सह हा या कराराचा विषय आहें.((C.C.S. Number सि. टी. एस. नं. 33A, 62, आणि %,))		
(5) क्षेत्रफळ	<b>40.41 चौ.</b> मीटर		
(6)आकारणी किंवा जुडी देण्यातः असेल तेन्हः।			
(७) इस्तऐराज करुन देणा-व्याः विद्वान ठेंवणा-या षक्षकाराचे नाढ किंवा दिवाणी न्याष्मलयाचा हुकुमनामा किंवा आदेश असत्यास, प्रतिवादिचे नाढ ढा पत्ताः	1): नावः एखर रेपिडेन्सी प्रायक्ट लिमिटेड यांव यांन्यातर्के कखुली जब्बबक्तिता कु. मु. म्हणून गै मण्टम नं इसारतीचे नाव. कत्पतरू सिन्तनी ब्र (पूर्व): पुंबई , MAHARASHTRA मुम्बई, पिन	तिम मालवणकर वयः ४४ पत्ताः प्लॉट नंः १०१, गॉक नंः ,, रोङ नंः ग्रॅंड हयातः समीर, सांताक्रुझ	
(अ)दस्तऐवज करुन घेणाः-यापक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामः किंवा आदेश असल्यासः,प्रतिवादिचे नाव व पत्ता	1): नावः देबाशिषः सहाः तर्के कुः मुः म्हणूनः दियाः सहा वयः 37; पत्ताः प्लॉट नंः बी-1962, माळा न इमाप्रतीचे नावः शॅयल ओसिसः, ब्लॉक नंः न्, रोड नंः जनकत्याण न्यारः, बिल्लाबॉन शाळा जवळ, मालाङ (ए), मुंबई, म्हाराष्ट्र, मुम्बई िपन कोडः 400095 चॅन नंः BCCPS-4079Q 2): नावः नेहा औकार तर्के कु. मुः म्हणून टिया सहा वयः 37; पत्ताः प्लॉट नंः बी-1902, माळा नंः इमाप्रतीचे नावः संग्यतः ओसिसः, ब्लॉळ नंः -, रोड नंः जनकत्याण न्यारः, बिल्लाबॉन शाळप जवळ, मालाङ (पाः, मुंबई, महाराष्ट्र, मुम्बई िपन कोडः 400095 चॅन नंः AAIPO3787C		
अदस्तारेव अकरन दिल्याचा दिनांक	26/02/2024		
(10)दस्त नोंदणी केल्याचा दिनांक	21/03/2024		
(111)अनुक्रमांक,खंड व पृष्ठ	43/45/2002/4		
(१.१)बाजारभावाप्रमाणे मुद्रांक शुल्क	782500		
(23)बाजासभावाप्रमाये। नोंदणी शुत्क	30000		
(14)सेंख			





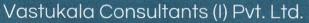
Sr. No.	Project Name	RERA No.	Carpet Area in Sq. Ft.	Value in ₹	Rate / Sq. Ft. on Carpet Area
1	Romell Orbis	P51800023625	426.00	1,31,00,000.00	30,751.00
2	Shraddha Shivkunj	P51800027559	540.00	1,45,00,000.00	26,852.00
3	Romell Orbis	P51800023625	858.00	2,52,00,000.00	29,500.00
4	Divya Darpan CHSL	P51800047930	325.00	1,05,00,000.00	32,300.00
5	Avant Heritage	P51800015537	590.00	1,69,00,000.00	28,644.00
6	Dipti Om Shivalaya CHSL	P51800032469	1006.00	3,02,00,000.00	30,000.00
7	H Rishabraj Gardenia	P51800035106	732.00	2,38,00,000.00	32,500.00
8	S K Aim Paradise	P51800032579	580.00	1,64,00,000.00	28,359.00
9	Avant Heritage 5	P51800015537	423.00	1,28,00,000.00	30,260.00
10	Poddar Venus	The second second	434.00	1,30,00,000.00	29,954.00





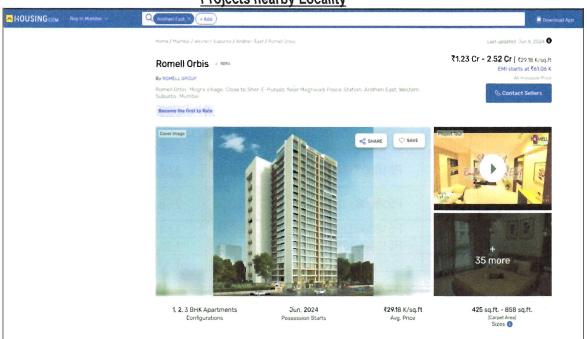


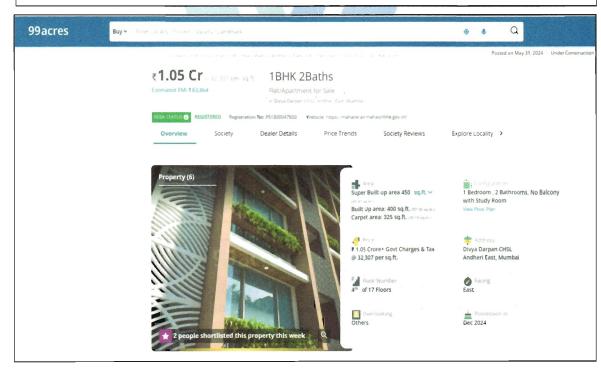
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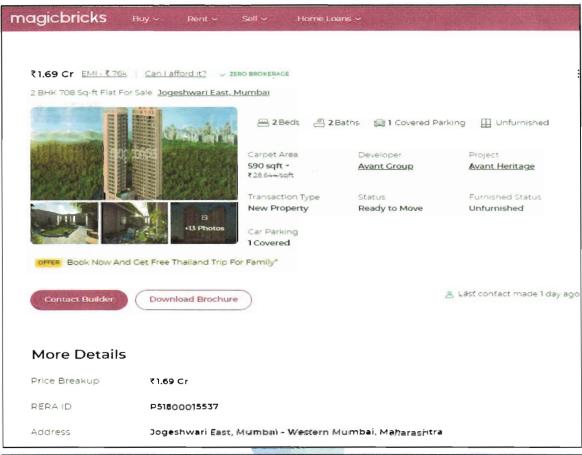


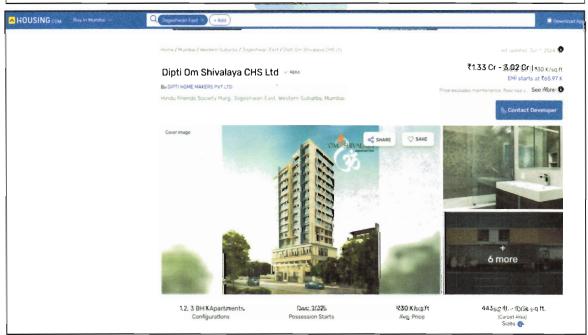






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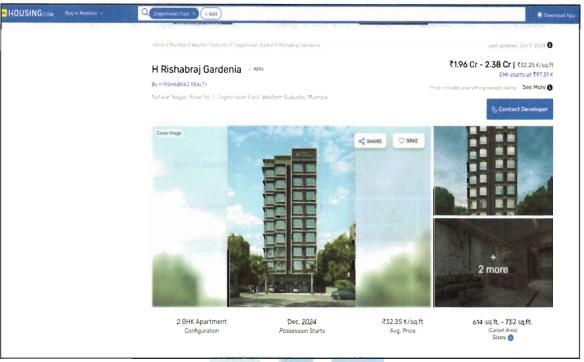
Since 1989

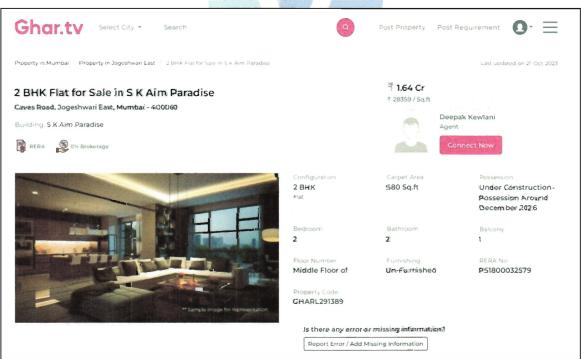


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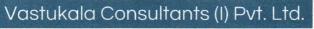
# Projects nearby Locality

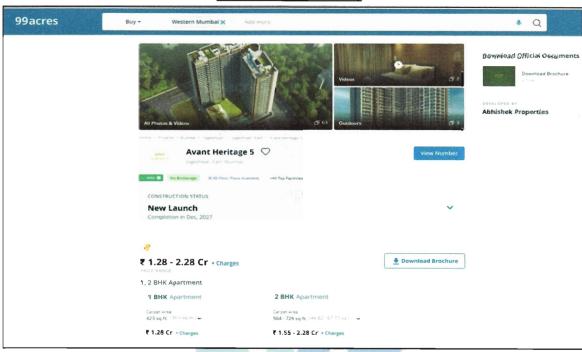


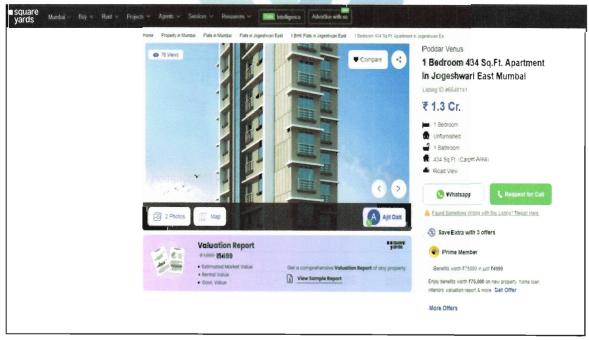




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As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is **(As per table attached to the report)** 

Place: Mumbai Date: 12.06.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manojewastukala.org, c=IN Date: 2024.06.12 15:32:55 +05'30'

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

s inspected the property detailed in the Valuation Report dated	
. We are satisfied that the fair and reasonable market value of the property i	s
(Rupees	
_only).	
Signature (Name & Designation of the Inspecting of	Official/s)
as	only).

Countersigned (BRANCH MANAGER)

Enclosures			
	Declaration-cum-undertaking	Attached	
	from the valuer (Annexure- I)		
	Model code of conduct for	Attached	
	valuer - (Annexure - II)		





(Annexure-I)

#### **DECLARATION-CUM-UNDERTAKING**

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 12.06.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 01.06.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the



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Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and

- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.

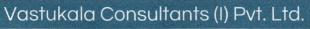




	Particulars	Valuer comment
1	Background information of the asset being valued;	The property under consideration was purchased by M/s. Alder Residency Pvt. Ltd.
2	Purpose of valuation and appointing authority	As per request from State Bank of India, HLST, Santacruz to assess fair market value of the property for bank loan purpose.
3	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Tushar Bhuwad – Valuation Engineer Vinita Surve - Technical Manager Saiprasad Patil - Technical officer
4	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	Date of appointment, valuation date and date of report;	Date of Appointment - 01.06.2024  Valuation Date - 12.06.2024  Date of Report - 12.06.2024
6	Inspections and/or investigations undertaken;	Physical Inspection done on date 01.06.2024
7	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



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## Assumptions, Disclaimers, Limitations & Qualifications

#### Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 12<sup>th</sup> June 2024 and does not take into account any unforeseeable developments which could impact the same in the future.

#### **Our Investigations**

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

#### Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

#### Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

#### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

#### Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

### Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s.** Alder Residency Pvt. Ltd. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





## **Property Title**

M/s. Alder Residency Pvt. Ltd. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

#### **Environmental Conditions**

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

#### **Town Planning**

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

#### Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

## **Condition & Repair**

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

#### Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar



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properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

#### Not a Structural Survey

We state that this is a valuation report and not a structural survey

#### Other

All measurements, areas and ages quoted in our report are approximate

#### Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

### Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

## ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

#### MODEL CODE OF CONDUCT FOR VALUERS

#### Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

## **Professional Competence and Due Care**

- A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

### Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.



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- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

#### Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

### Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.





#### Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
  - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

#### Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

### Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

#### Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD

Digitally signed by Manoj Chalikwar Manoj Chalikwar Onsultants (I) Pvt. Ltd., ou=Mumbs email=manoj@vastukala.org, c=IN Date: 2024.06.12 15:33:12 +05'30'

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3



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