

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Chandresh Hirji Fooria

Residential Flat No. 4, 3rd Floor, Wing - B, "Arunoday Tower Co-Op. Hsg. Soc. Ltd.", Sardar Pratap Sing Road, Kokan Nagar, Bhandup (West), Mumbai - 400 078, State - Maharashtra, Country - India.

Latitude Longitude - 19°08'44.1"N 72°55'44.2"E

Intended User **Cosmos Bank** Mulund (West) Branch

Apurva Co-Op. Housing Society, Govardhan Nagar, L.B.S. Road, Mulund (West), Mumbai - 400 080, State - Maharashtra, Country - India.



Our Pan India Presence at:

Aurangabad
Pune

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PRajkot

Raipur

Regd. Office

81-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

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An ISO 9001: 2015 Certified Company CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report Prepared For: Cosmos Bank / Mulund (West) Branch/ Mr. Chandresh Hirji Fooria (9139/2306647)

Vastu/Mumbai/06/2024/9139/2306647 08/11-91-PRSH Date: 08.06.2024

MSME Reg No: UDYAM-MH-18-0083617

VALUATION OPINION REPORT

The property bearing Residential Flat No. 4, 3rd Floor, Wing - B, "Arunoday Tower Co-Op. Hsg. Soc. Ltd.", Sardar Pratap Sing Road, Kokan Nagar, Bhandup (West), Mumbai - 400 078, State - Maharashtra, Country -India belongs to Mr. Chandresh Hirji Fooria.

Boundaries of the property

North

Wing - A

South

Slum Area

East

Open Plot

West

Jangal Mangal Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 95,21,492.00 (Rupees Ninety Five Lakh Twenty One Thousand Four Hundred Ninety Two Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Auth. Sign

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoi Chalikwar Digitallysigned by Manoj Chalikwa. DIN: cn=Manoi Chalikwar, o=Vastukala Consultants (i) Pvt. Ltd., ou=Mumba email=mansj@vastukala.org, c=IN Date: 2024.06.08 17:31:02 +05'30'

Director

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl: Valuation report



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Valuation Report of Residential Flat No. 4, 3rd Floor, Wing – B, "Árunoday Tower Co-Op. Hsg. Soc. Ltd.", Sardar Pratap Sing Road, Kokan Nagar, Bhandup (West), Mumbai – 400 078, State – Maharashtra, Country – India.

Form 0-1

(See Rule 8 D)

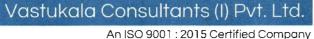
REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 08.06.2024 for Bank Loan Purpose		
2	Date of inspection	07.06.2024		
3	Name of the owher/ owners	Mr. Chandresh Hirji Fooria		
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	\$ole Ownership		
5	Brief description of the property	Address: Residential Flat No. 4, 3rd Floor, Wing – B, "Arunoday Tower Co-Op. Hsg. Soc. Ltd.", Sardar Pratap Sing Road, Kokan Nagar, Bhandup (West), Mumbai – 400 078, State – Maharashtra, Country – India. Contact Person: Miss. Anita (Tenant) Contact No. 9892904018		
6	Location, street, ward no	Sardar Pratap Sing Road, Kokan Nagar		
	Survey/ Plot no. of land	Survey No. 248, CTS No. 373-A/36 of Village – Kanjur		
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area		
9	Classification of locality-high class/ middle class/poor class	Middle Class		
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity		
11	Means and proximity to surface communication by which the locality is served Served by Buses, Taxies, Auto and Privilege Served			
	LAND			
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 438.00 (Area as per Actual Site Measurement) Carpet Area in Sq. Ft. = 431.00		
		(Area as per Agreement for Sale)		
		Built Up Area in Sq. Ft. = 517.00 (Carpet Area + 20%)		





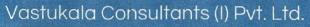




13	Roads, Streets or lanes on which the land is abutting	Sardar Pratap Sing Road, Kokan Nagar	
14	If freehold or leasehold land	Free hold	
15 If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease. (i) Initial Premium		N. A.	
	(ii) Ground Rent payable per annum		
	(iii) Unearned increased payable to the		
	Lessor in the event of sale or transfer		
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents	
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available	
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available	
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available	
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No	
21	Attach a dimensioned site plan	N.A.	
	IMPROVEMENTS		
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available	
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached	
24	Is the building owner occupied/ tenanted/ both?	Tenant Occupied – Miss. Anita Occupied Since – Last 3 Years	
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully	
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible – As per MCGM norms Percentage actually utilized – Details not available	
26	RENTS		
	(i) Names of tenants/ lessees/ liçensees, etc	N.A.	
	(ii) Portions in their occupation	N.A.	



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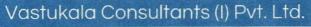
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Valuation Report Prepared For: Cosmos Bank / Mulund (West) Branch/ Mr. Chandresh Hirji Fooria (9139/2306647) Page 5 of 17

	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 18,000.00 Present rental income per month	
	(iv)	Gross amount received for the whole property	N.A.	
27		ny of the occupants related to, or close to ess associates of the owner?	Information not available	
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details		N. A.	
29		details of the water and electricity charges, to be borne by the owner	Ń. A.	
30		he tenant to bear the whole or part of the epairs and maintenance? Give particulars	N. A.	
31		t is installed, who is to bear the cost of enance and operation- owner or tenant?	N. A.	
32		ump is installed, who is to bear the cost of enance and operation- owner or tenant?	N. A.	
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?		N. A.	
34		is the amount of property tax? Who is to t? Give details with documentary proof	Information not available	
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium			
36		y dispute between landlord and tenant ding rent pending in a court of rent?	N. A.	
37		any standard rent been fixed for the ses under any law relating to the control t?	Ń. A	
	SALE	s		
38	in the Name	nstances of sales of immovable property locality on a separate sheet, indicating the and address of the property, registration ale price and area of land sold.	As per sub registrar of assurance records	
39	Land	rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.	
40		instances are not available or not relied the basis of arriving at the land rate	Ń. A.	
	cosi	OF CONSTRUCTION		
41	Year	of commencement of construction and	Year of Completion – 2002 (As per Occupancy	







Toward Advances

Amount of Advances

Amount of Advances

Amount of Advances

Toward of Advances

Toward of Advances

Amount of Advances

Toward of

Valuation Report Prepared For: Cosmos Bank / Mulund (West) Branch/ Mr. Chandresh Hirji Fooria (9139/2306647) Page 6 of 17

	year of completion	Certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Mulund (West) Branch to assess fair market value as on 08.06.2024for Residential Flat No. 4, 3rd Floor, Wing – B, "Arunoday Tower Co-Op. Hsg. Soc. Ltd.", Sardar Pratap Sing Road, Kokan Nagar, Bhandup (West), Mumbai – 400 078, State – Maharashtra, Country – India belongs to Mr. Chandresh Hirji Fooria.

We are in receipt of the following documents:

1	Copy of Article of Agreement for Sale dated 10.11.1998 between Industrial Engineering Works And Mr.
	Hirji Jadavji Fooria & Mr. Chandresh Hirji Fooria (The Purchasers).
2	Copy of Full Occupancy Certificate No. CE / 411 / BPES / AS dated 05.10.2002 issued by Municipal
	Corporation of Greater Mumbai.
3	Copy of Society Share Certificate transferred dated 23.01.2010 in the name of Mr. Chandresh Hirji Fooria
	issue by Arunoday Tower Co-Op. Hsg. Sqc. Ltd.
4	Copy of Release Deed Dated 01.01.2022 b/w Mr. Chandresh Hirji Fooria And Smt. Leelavati Hirji Fooria
	alias Lilavati Hirji Fooria

LOCATION:

The said building is located at Survey No. 248, CTS No. 373-A/36 of Village – Kanjur. The property falls in Residential Zone. It is at a walkable distance 1.3 Km. from Bhandup railway station.

BUILDING:

The building under reference is having Ground + 7th Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building external condition is good. The building is used for residential purpose. 3rd Floor is having 6 Residential Flats. The building is having 2 Lifts.

Residential Flat:

The residential flat under reference is situated on the 3rd Floor. It consists of 1 Bedroom + Living Room + Kitchen + W.C + Bath + Passage (i.e., 1BHK + W.C + Bath). The residential flat is finished with Partly Marble & Partly Kota flooring, Teak wood door frame with flush shutters, Aluminum sliding windows & Concealed electrification & Concealed plumbing. The internal condition of flat is normal.



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Valuation as on 08th June 2024

The Carpet Area of the Residential Flat	:	431.00 Sq. Ft.
		: .

Deduct Depreciation:

Value of property as on 08.06.2024	:	431.00 Sq. Ft. X ₹ 23,200.00 = ₹ 99,99,200.00
Prevailing market rate	:	₹ 23,200.00 per Sq. Ft.
Guideline rate (after depreciate)	:	₹ 1,11,448.00 per Sq. M. i.e., ₹ 10,354.00 per Sq. Ft.
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 1,25,950.00 per Sq. M. i.e., ₹ 11,701.00 per Sq. Ft.
Amount of depreciation	:	₹ 4,77,708.00
Depreciation {(100-10) X 22 / 60}	:	33.00%
Cost of Construction	:	517.00 X 2,800.00 = ₹ 14,47,600.00
Age of the building as on 2024	:	22 Years
Expected total life of building	:	60 Years
Year of Construction of the building	:	2002 (As per Occupancy Certificate)

(Area of property x market rate of developed land & Residential premises as on 2024 – 25 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on 08.06.2024	: ₹ 99,99,200.00 -₹ 4,77,708.00 = ₹ 95,21,492.00
Total Value of the property	: ₹95,21,492.00
The realizable value of the property	: ₹ 85,69,343.00
Distress value of the property	: ₹ 76,17,194.00
Insurable value of the property (517 X 2,800.00)	: ₹ 25,32,000.00
Guideline value of the property (517 X 10,354.00)	: ₹ 53,53,018.00

Taking into consideration above sald facts, we can evaluate the value of Valuation Report of Residential Flat No. 4, 3rd Floor, Wing – B, "Arunoday Tower Co-Op. Hsg. Soc. Ltd.", Sardar Pratap Sing Road, Kokan Nagar, Bhandup (West), Mumbai – 400 078, State – Maharashtra, Country – India for this particular purpose at ₹ 95,21,492.00 (Rupees Ninety Five Lakh Twenty One Thousand Four Hundred Ninety Two Only) as on 08th June 2024.





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NOTES

- 1. I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 08th June 2024 is ₹ 95,21,492.00 (Rupees Ninety Five Lakh Twenty One Thousand Four Hundred Ninety Two Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:





ANNEXURE TO FORM 0-1

Technical details

Main Building

No. of floo	ors and height of each floor	Ground + 7 Upper Floors
Plinth area floor wise as per IS 3361-1966		N.A. as the said property is a Residential Flat
	·	situated on 3rd Floor
Year of construction		2002 (As per Occupancy Certificate)
Estimated	futurė life	38 Years Subject to proper, preventive periodic
		maintenance & structural repairs
Type of co	onstruction- load bearing	R.C.C. Framed Structure
Type of fo	undations	R.C.C. Foundation
Walls		All external walls are 9" thick and partition walls are 8" thick.
Partitions		6" thick brick wall
Doors and	d Windows	Teak wood door frame with flush shutters,
		Powder Coated Aluminium sliding windows
Flooring		Partly Marble & Partly Kota flooring
		Cement plastering
	nd terracing	R.C.C. Slab
		No
	Visit Visit	
(i)	Internal wiring – surface or	Concealed electrification
	conduit	
(ii)		Condealed plumbing
		\
		As per Requirement
		As per requirement
		Ordinary
	· .	,
	·	6'.0" High, R.C.C. column with B. B. masonry
		wall
No. of lifts	and capacity	2 Lifts
		R.C.C tank
		R.C.C tank on terrace
		A second design of the second
<u> </u>		May be provided as per requirement
approxima	ate area and type of paving	Cement concrete in open spaces, etc.
Sewage disposal – whereas connected to public sewers, if septic tanks provided, no.		Connected to Municipal Sewerage System
	Plinth area Year of co Estimated Type of co walls/RCO Type of for Walls Partitions Doors and Flooring Finishing Roofing a Special ar if any (i) (ii) (iii) (iii) (iii) (iii) (iv) Class of fi white/ordi Compoun Height an Type of co No. of lifts Undergroup Location, Type of co Pumps- n Roads an approxima Sewage of public sev	Year of construction Estimated future life Type of construction- load bearing walls/RCC frame/ steel frame Type of foundations Walls Partitions Doors and Windows Flooring Finishing Roofing and terracing Special architectural or decorative features, if any (i) Internal wiring – surface or conduit (ii) Class of fittings: Superior/ Ordinary/ Poor. Sanitary installations (i) No. of water closets (ii) No. of lavatory basins (iii) No. of urinals (iv) No., of sink Class of fittings: Superior colored / superior white/ordinary. Compound wall Height and length Type of construction No. of lifts and capacity Underground sump – capacity and type of construction Over-head tank Location, capacity Type of construction Pumps- no. and their horse power Roads and paving within the compound approximate area and type of paving Sewage disposal – whereas connected to



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Actual site photographs













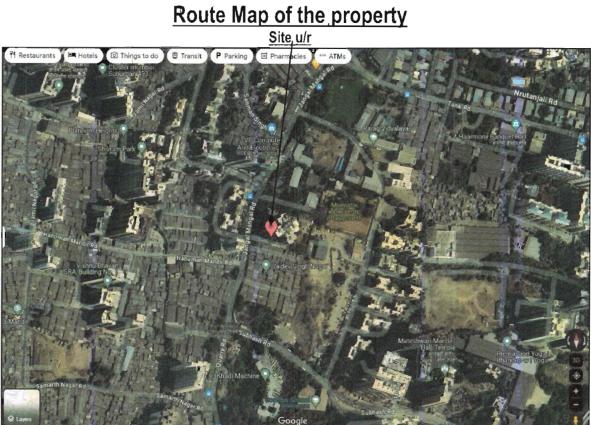


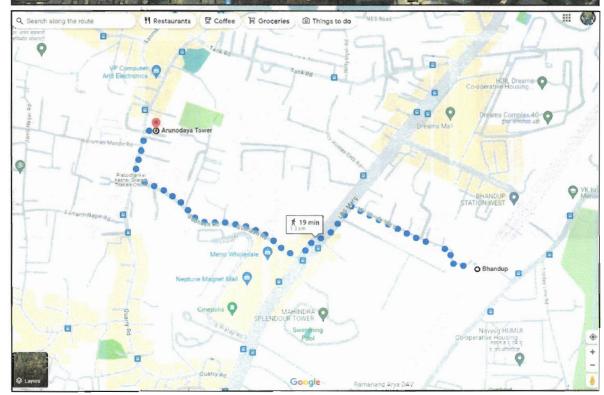












Latitude Longitude - 19°08'44.1"N 72°55'44.2"E

Note: The Blue line shows the route to site from nearest railway station (Bhandup – 1.3 Km.)



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Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	1,25,950.00			
No Increase by Flat Located on 3rd Floor	/ /	,		
Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	1,25,950.00	Sq. Mtr.	11,701.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	60,030.00			
The difference between land rate and building rate (A – B = C)	65,920.00	tous:		
Depreciation Percentage as per table (D) [100% - 22%]	78%			
(Age of the Building – 22 Years)	A Particular Section	rus.		
Rate to be adopted after considering depreciation [6 + (C x D)]	1,11,448.00	Sq. Mtr.	10,354.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate	
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors	
b)	5 Floors to 1.0 Floors	Increase by 5% on units located between 5 to 10 floors	
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors	
(d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors	
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors	

Table - D: Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation			
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.		
0 to 2 Years	100%	100%		
Above 2 & up to 5 Years	95%	95%		
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate		

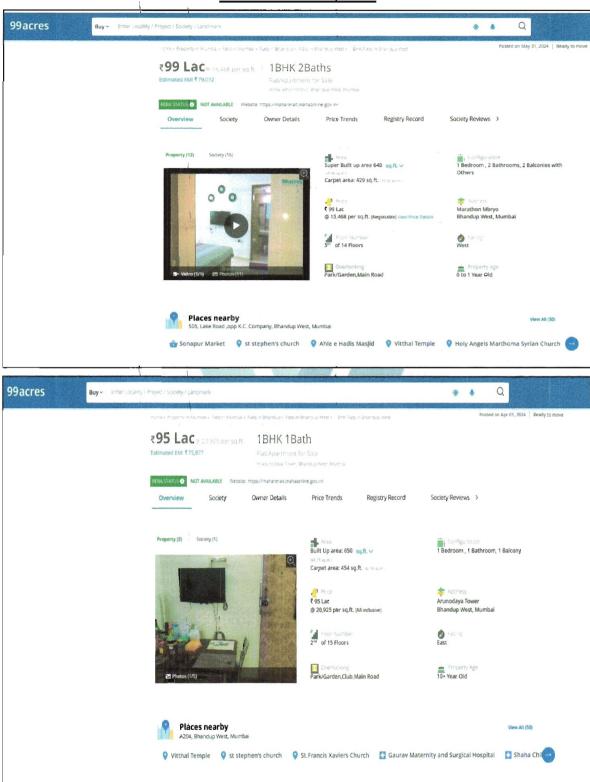


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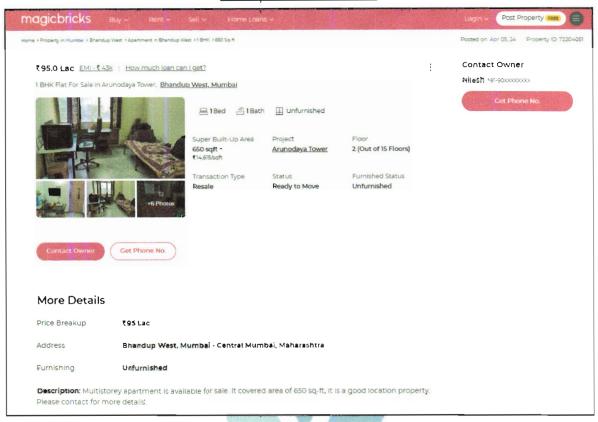
Price Indicators

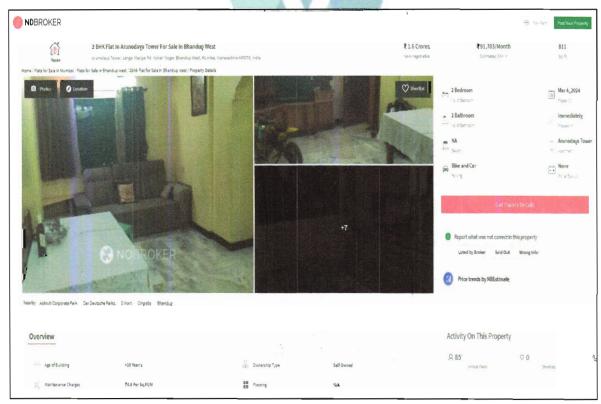






Price Indicators







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Sales Transaction

44, 12:27 PM igr_4808		
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5-01-2024 lote:-Generated Through eSearch		दस्त क्रमांक : 4808/2023
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ontact concern SRO office.		Regn:63m
	गावाचे नाव : कांजुर	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	9700000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	6038043	
(4) भू-मापन,पोटहिंस्सा व घरक्रमांक(असल्यांस)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन :सदिनका नं: बी/101, माळा नं: 1 ला मजला,बी-विंग, इमारतीचे नाव: अरुणोदय टॉवर को-ऑप.हो,सोसा.लि. ब्लॉक नं: कोकण नगर,एस.पी.एस मार्ग, रोड : भांडूप पश्चिम,मुंबई 400078, इतर माहिती: सदर सदिनकेचे एकूण क्षेत्रफळ 39.95 ची.मी कारपेट((C.T.S. Number: 373A/36;))	
(5) क्षेत्रफळ	47,94 चौ.मीटर	
(6)आकारणी किंवां जुडी देण्यात अंसेल तेव्हा.		
(७) दस्तऐवज करून देणा-या.लिहून ठेवणा-या पक्षकारांचे नाव किंवा दिवाणी न्यायालयाचा हुकुमेनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-श्रशांक चंद्रहास मणेरकर वर्य:-46 पत्ताः-प्लॉट नं: बी/101, माळा नं: 1 ता मजला, इमारतीचे नाव: अरुणोदय टॉवर को-ऑप.हो.सोसा.लि, ब्लॉक नं: कोकण नगर.एस.पी.एस मार्ग, रोड नं: भांडूप पश्चिम.मुंबई, महाराष्ट्र, MUMBAI. पिन कोड:-400078 पैंन नं:-ACPPM8852K 2): नाव:-अनुश्री श्रशांक मणेरकर वय:-44 पत्ताः-प्लॉट नं:बी/101, माळा नं: 1 ला मजला, इमारतीचे नाव: अरुणोदय टॉवर को-ऑप.हो.सोसा.लि., ब्लॉक नं: कोकण नगर.एस.पी.एस मार्ग, रोड नं: भांडूप पश्चिम,मुंबई, महाराष्ट्र, MUMBAI. पिन कोड:-400078 पैंन नं:-AEYPT5195H	
(8)दस्तऐवज करुन् घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-दिशा नितिन भिसळे वय:-40; पत्ता:-प्लॉट नं: सी-1, माळा नं: -, इमारतीचे नाव: क्रमल निवास. ब्लॉक नं: जयदेव सिंह नगर,क्रॉकन नगर, रोड नं: एस.पी.एस मार्ग, भांडूप पश्चिम, मुंबई, महाराष्ट्र, MUMBAL पिन कोड: 400078 पॅन नै:-AHHP775201 2): नाव:-नितिन थींडु भिसळे वय:-40; पत्ता:-प्लॉट नं: सी-1, माळा नं: -, इमारतीचे नाव: क्रमल निवास, ब्लॉक नं: जयदेव सिंह नगर,कोकण नगर, रोड नं: एस.पी.एस मार्ग, भांडूप पश्चिम, मुंबई, महाराष्ट्र, MUMBAL पिन कोड:400078 पॅन नं:-AJUPB3066E	
(9) दस्त ऐवज करु न दिल्याचा दिन ांक	16/03/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	16/03/2023	
(11)अनुक्रमांक,खंड व पृष्ठ	4808/2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	582000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशीलःः		
मुद्रोक शुक्क आकारताना निवडलेला अनुच्छेद :-:	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.	

https://staging.vastukala.co.in:8889/lgrSearch/65973132241b4124c5e05d74







DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 08th June 2024.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- It is assumed that the property is free of lens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt, approved rates and prevailing market rates.





DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 95,21,492.00 (Rupees Ninety Five Lakh Twenty One Thousand Four Hundred Ninety Two Only).

