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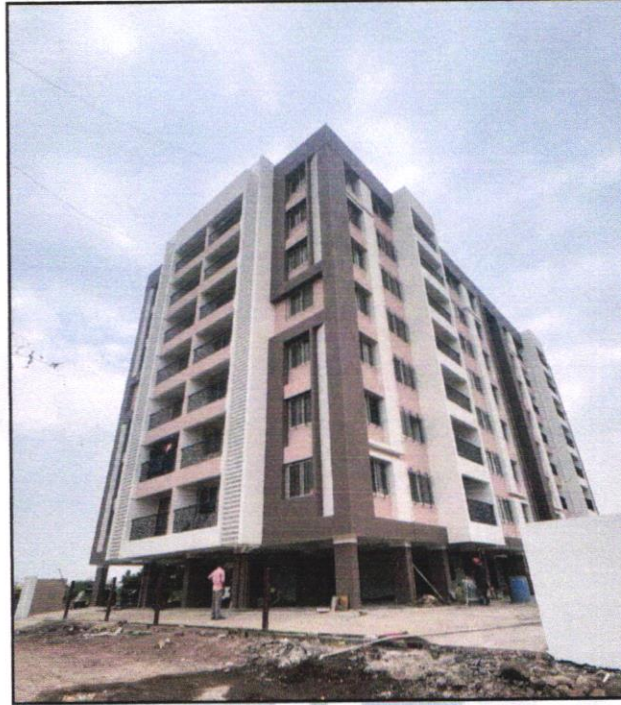
MSME Reg No: UDYAM-MH-18-0083617

An ISO 9001 : 2015 Certified Company

CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: **Shri. Popat Dhudaku Rajwanshi & Sau. Ashabai Popat Rajwanshi.**

Residential Flat No. 401, Fourth Floor, B-Wing, "**Vivanta Residency**", Survey No.163/ 1/ 40, Plot No.1, Near Audumber Banquet Lawns, Ayodhya Nagari, Meri - Rasbihari Link Road, Village – Nashik, Taluka-Nashik, District - Nashik, PIN Code – 422 004, State – Maharashtra, Country – India.

Latitude Longitude: 20°01'44.0"N 73°48'38.0"E

Intended User:

**Bank of Baroda
Regional Office**

BSNL Building, Datta Mandir Road, Nashik Road,
Nashik, PIN – 422 101, State - Maharashtra, Country - India.



Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra Nandu Naka Link Road, Adgaon, Nashik-422003 (M.S.), INDIA
Email: nashik@vastukala.co.in | Tel : +91 253 4068262/98903 80564

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📍 Mumbai 📍 Nashik 📍 Rajkot 📍 Raipur
📍 Aurangabad 📍 Pune 📍 Indore 📍 Jaipur

Regd. Office

BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai** :400072, (M.S), India

☎️ **+91 22 47495919**

✉️ mumbai@vastukala.co.in

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Page 2 of 26

Vastu/Nashik/05/2024/008937/2306479

27/12-339-CCRJ

Date: 27.05.2024

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 401, Fourth Floor, A-Wing "Vivanta Residency", Survey No.163/ 1/ 40, Plot No.1, Near Audumber Banquet Lawns, Ayodhya Nagari, Meri - Rasbihari Link Road, Village – Nashik, Taluka - Nashik, District - Nashik, PIN Code – 422 004, State – Maharashtra, Country – India. belongs to **Name of Owner: Shri. Popat Dhudaku Rajwanshi & Sau. Ashabai Popat Rajwanshi.**

Boundaries of the property.

Boundaries	Building	Flat
North	Plot No.2	Building Marginal Space
South	12.00 Meter Colony Road	Flat No. 404 of B-Wing, Duct & Lobby
East	12.00 Meter Colony Road	Flat No. 402 of A-Wing
West	Nala	Building Marginal Space

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at **₹ 36,93,600.00 (Rupees Thirty-Six Lakh Ninety-Three Thousand Six Hundred Only)**. As per Site Inspection **96%** Construction Work is Completed.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

**Manoj
Chalikwar**

Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Encl: Valuation report.

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2024.05.27 17:20:20 +05'30'

Auth. Sign.



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Vastu/Nashik/05/2024/008937/2306479
27/12-339-CCRJ
Date: 27.05.2024

VALUATION OPINION REPORT

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Vastukala Consultants (I) Pvt. Ltd.B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

To,

The Chief Manager,**Regional Office**BSNL Building, Datta Mandir Road, Nashik Road,
Nashik, PIN – 422 101, State - Maharashtra, Country - India.**VALUATION REPORT (IN RESPECT OF FLAT)**

I	General	
1.	Purpose for which the valuation is made	: To assess Fair Market value of the property for Bank Loan Purpose.
2.	a) Date of inspection	: 27.05.2024
	b) Date on which the valuation is made	: 27.05.2024
3.	List of documents produced for perusal: 1) Copy of Agreement Vide No.5090/ 2024 Dated.22.05.2024 2) Copy of Approved Building Plan Accompanying Commencement Certificate No. C1/ 556/ 2021 Dated 26.03.2021 issued by Executive Engineer Town Planning Nashik Municipal Corporation, Nashik. 3) Copy of Commencement Certificate No. LND/ BP/ C1/ 556/ 2021 Dated.26.03.2021 issued by Nashik Municipal Corporation, Nashik. 4) Copy of RERA Registration Certificate No. P51600030170 dated.08.09.2023 issued by Maharashtra Real Estate Regulatory Authority.	
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	: Name of Owner: Shri. Popat Dhudaku Rajwanshi & Sau. Ashabai Popat Rajwanshi. Address: Residential Flat No. 401, Fourth Floor, A-Wing " Vivanta Residency ", Survey No.163/ 1/ 40, Plot No.1, Near Audumber Banquet Lawns, Ayodhya Nagari, Meri - Rasbihari Link Road, Village – Nashik, Taluka- Nashik, District - Nashik, PIN Code – 422 004, State – Maharashtra, Country – India. Contact Person: Mr. Nitin Sir (Site Engineer) Contact No. +91 9545900176 Sole Ownership.
5.	Brief description of the property (Including Leasehold / freehold etc.)	: The property is a Residential Flat No. 401 is located on First Floor. As per Approved Plan composition of flat is: Hall + Kitchen + 2 Bedroom + 2 Toilet+ Passage + Balcony. (i.e. 2BHK). The property is at 12.2 Km. distance from nearest Railway Station, Nashik. Landmark: Near Audumber Banquet Lawns At the time of inspection, the property was under construction. Extent of completion are as under:



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	RCC Footing/Foundation	Completed	RCC Plinth	Completed
	Full Building RCC	Completed	Internal plastering	Completed
	Internal Brick work	Completed	External plastering	Completed
	External Brick work	Completed	Internal painting	Completed
	Doors & Windows	Completed	Flooring, Tiling, Kitchen Platform	Completed
	External painting	Completed	Electrification, plumbing & Sanitary installation	Completed
	Lift Installation	Completed		
96% work completed				
5a.	Total Lease Period & remaining period (if leasehold)	:	N.A. as the property is freehold.	
6.	Location of property	:		
a)	Plot No. / Survey No.	:	Survey No.163/ 1/ 40, Plot No.1	
b)	Door No.	:	Residential Flat No. 401	
c)	T.S. No. / Village	:	Village – Nashik	
d)	Ward / Taluka	:	Taluka – Nashik	
e)	Mandal / District	:	District – Nashik	
f)	Date of issue and validity of layout of approved map / plan	:	Copy of Approved Building Plan Accompanying Commencement Certificate No. C1/ 556/2021 Dated 26.03.2021 issued by Executive Engineer Town Planning Nashik Municipal Corporation, Nashik.	
g)	Approved map / plan issuing authority	:	Nashik Municipal Corporation	
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	Yes	
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	No	
7.	Postal address of the property	:	Residential Flat No. 401, Fourth Floor, A-Wing "Vivanta Residency", Survey No.163/ 1/ 40, Plot No.1, Near Audumber Banquet Lawns, Ayodhya Nagari, Meri - Rasbihari Link Road, Village – Nashik, Taluka- Nashik, District - Nashik, PIN Code – 422 004, State – Maharashtra, Country – India.	
8.	City / Town	:	Nashik	
	Residential area	:	Yes	
	Commercial area	:	No	
	Industrial area	:	No	
9.	Classification of the area	:		
	i) High / Middle / Poor	:	Middle Class	
	ii) Urban / Semi Urban / Rural	:	Urban	
10.	Coming under Corporation limit / Village PanChhayat / Municipality	:	Village – Nashik	
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	

13.	Dimensions / Boundaries of the Property / Building		As per Actual Site	As per the Deed
	North	:	Plot No.2	Plot No.2
	South	:	12.00 Meter Colony Road	12.00 Meter Colony Road
	East	:	12.00 Meter Colony Road	12.00 Meter Colony Road
	West	:	Nala	Nala
Mtrs	Flat		As per Actual Site	As per the Deed
	North		Building Marginal Space	Building Marginal Space
	South		Flat No. 404 of B-Wing , Duct & Lobby	Flat No. 404 of B-Wing , Duct & Lobby
	East		Flat No. 402 of A-Wing	Flat No. 402 of A-Wing
	West		Building Marginal Space	Building Marginal Space
13.2	Whether Boundaries Matching with Actual		Yes	
13.3	Latitude, Longitude & Co-ordinates of the site	:	20°01'44.0"N 73°48'38.0"E	
14.	Extent of the site	:	<p>Carpet Area in Sq. Ft. = 608.00 Balcony Area in Sq. Ft =106.00 (Area as per Actual Site Inspection)</p> <p>Carpet Area in Sq. Ft. = 589.00 Balcony Area in Sq. Ft =95.00 Total Carpet Area in Sq. Ft. = 684.00 (Area as per Agreement for Sale)</p> <p>Built Up Area in Sq. Ft = 752.00 (Carpet Area as per Agreement for Sale +10%)</p>	
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	<p>Carpet Area in Sq. Ft. = 589.00 Balcony Area in Sq. Ft =95.00 Total Carpet Area in Sq. Ft. = 684.00 (Area as per Agreement for Sale)</p>	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Building is Under Construction	
II	APARTMENT BUILDING			
1.	Nature of the Apartment	:	Residential	
2.	Location	:		
	C.T.S. No.	:	Survey No.163/ 1/ 40, Plot No.1	
	Block No.	:	-	
	Ward No.	:	-	
	Village / Municipality / Corporation	:	Village – Nashik Nashik Municipal Corporation	
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 401, Fourth Floor, A-Wing	

		"Vivanta Residency", Survey No.163/ 1/ 40, Plot No.1, Near Audumber Banquet Lawns, Ayodhya Nagari, Meri - Rasbihari Link Road, Village – Nashik, Taluka- Nashik, District - Nashik, PIN Code – 422 004, State – Maharashtra, Country – India.
3.	Description of the locality Residential / Commercial / Mixed	: Residential
4.	Year of Construction	: Building is Under Construction
5.	Number of Floors	: Ground (Parking) + 7 th Uppers Floor
6.	Type of Structure	: R.C.C. Framed Structure
7.	Number of Dwelling units in the building	: 4 Flat on Fourth Floor
8.	Quality of Construction	: Building is Under Construction
9.	Appearance of the Building	: Building is Under Construction
10.	Maintenance of the Building	: Building is Under Construction
11.	Facilities Available	:
	Lift	: Proposed 1 Lift
s	Protected Water Supply	: Municipal Water supply
	Underground Sewerage	: Connected to Municipal Sewerage System
	Car parking - Open / Covered	: Covered Car Parking
	Is Compound wall existing?	: Proposed –Yes
	Is pavement laid around the building	: Proposed –Yes
III	FLAT	
1	The floor in which the Flat is situated	: Fourth Floor
2	Door No. of the Flat	: Residential Flat No. 401
3	Specifications of the Flat	: 2BHK
	Roof	: R.C.C. Slab
	Flooring	: Vitrified tile Flooring
	Doors	: Teak Wood door framed with flush doors
	Windows	: Aluminum sliding window with M.S. Grills
	Fittings	: Concealed Plumbing, Concealed Electrical wiring
	Finishing	: Cement Plastering
	Paint	: Lustre Paint
4	House Tax	:
	Assessment No.	: Building is Under Construction
	Tax paid in the name of:	: Building is Under Construction
	Tax amount:	: Building is Under Construction
5	Electricity Service connection No.:	: Building is Under Construction
	Meter Card is in the name of:	: Building is Under Construction
6	How is the maintenance of the Flat?	: Building is Under Construction
7	Sale Deed executed in the name of	: Name of Owner: Shri. Popat Dhudaku Rajwanshi & Sau. Ashabai Popat Rajwanshi
8	What is the undivided area of land as per Sale Deed?	: Details not available
9	What is the plinth area of the Flat?	: Built Up Area in Sq. Ft = 704.00 (Carpet Area as per Agreement for Sale +10%)
10	What is the floor space index (app.)	: As per MMC norms
11	What is the Carpet Area of the Flat?	: Carpet Area in Sq. Ft. = 608.00 Balcony Area in Sq. Ft =106.00



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		(Area as per Actual Site Inspection) Carpet Area in Sq. Ft. = 589.00 Balcony Area in Sq. Ft =95.00 Total Carpet Area in Sq. Ft. = 684.00 (Area as per Agreement for Sale)
12	Is it Posh / I Class / Medium / Ordinary?	:
13	Is it being used for Residential or Commercial purpose?	: Residential Purpose
14	Is it Owner-occupied or let out?	: Building is Under Construction
15	If rented, what is the monthly rent?	: ₹ 8,000.00 Expected rental income per month after completion
IV	MARKETABILITY	:
1	How is the marketability?	: Good
2	What are the factors favouring for an extra Potential Value?	: Located in developing area
3	Any negative factors are observed which affect the market value in general?	: No
V	Rate	:
1	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)	: ₹ 5,000.00 to ₹ 6,000.00 per Sq. Ft. on Carpet Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	: ₹ 5,400.00 per Sq. Ft. on Carpet Area
3	Break – up for the rate	:
	i) Building + Services	: ₹ 2,000.00 per Sq. Ft.
	ii) Land + others	: ₹ 3,400.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	: ₹ 36,400.00 per Sq. M. ₹ 3,382.00 per Sq. Ft.
	Guideline rate obtained (after Depreciation)	: N.A. as the age of the property is below 5 years
5	Registered Value (if available)	: Purchaser Value - 28,60,000 /- Register No. 5090/ 2024 Dated.22.05.2024
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION	
a	Depreciated building rate	: N.A. as the age of the property is below 5 years
	Replacement cost of Flat with Services (v(3)i)	: ₹ 2,000.00 per Sq. Ft.
	Age of the building	: Building is Under Construction
	Life of the building estimated	: 60 Years after Completion Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	: N.A. as the age of the property is below 5 years
	Depreciated Ratio of the building	: N.A. as the age of the property is below 5 years
b	Total composite rate arrived for Valuation	:
	Depreciated building rate VI (a)	: ₹ 2,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii	: ₹ 3,400.00 per Sq. Ft.

Total Composite Rate	: ₹ 5,400.00per Sq. Ft.
Remarks:	

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat (Including Parking)	684.00 Sq. Ft.	5,400.00	36,93,600.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any			
10	Others			
11	Parking			
12	As per current stage of work completion the value of the Flat (if Flat is under construction)			
13	After 100% completion final value of Flat			
	Total			36,93,600.00

Value of Flat

Fair Market Value	36,93,600.00
Realizable value	35,08,920.00
Distress Value	29,54,880.00
Insurable value of the property (752.00 Sq. Ft. X ₹ 2,000.00)	15,04,000.00
Guideline value of the property (as per Agreement for Sale)	25,59,000.00

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when



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comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 5,000.00 to ₹ 6,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc. We estimate ₹ 5,400.00 per Sq. Ft. on Carpet Area for valuation.

Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	Not applicable.
i) Saleability	Good
ii) Likely rental values in future in and	₹ 8,000.00 Expected rental income per month after completion
iii) Any likely income it may generate	Rental Income



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Actual site photographs



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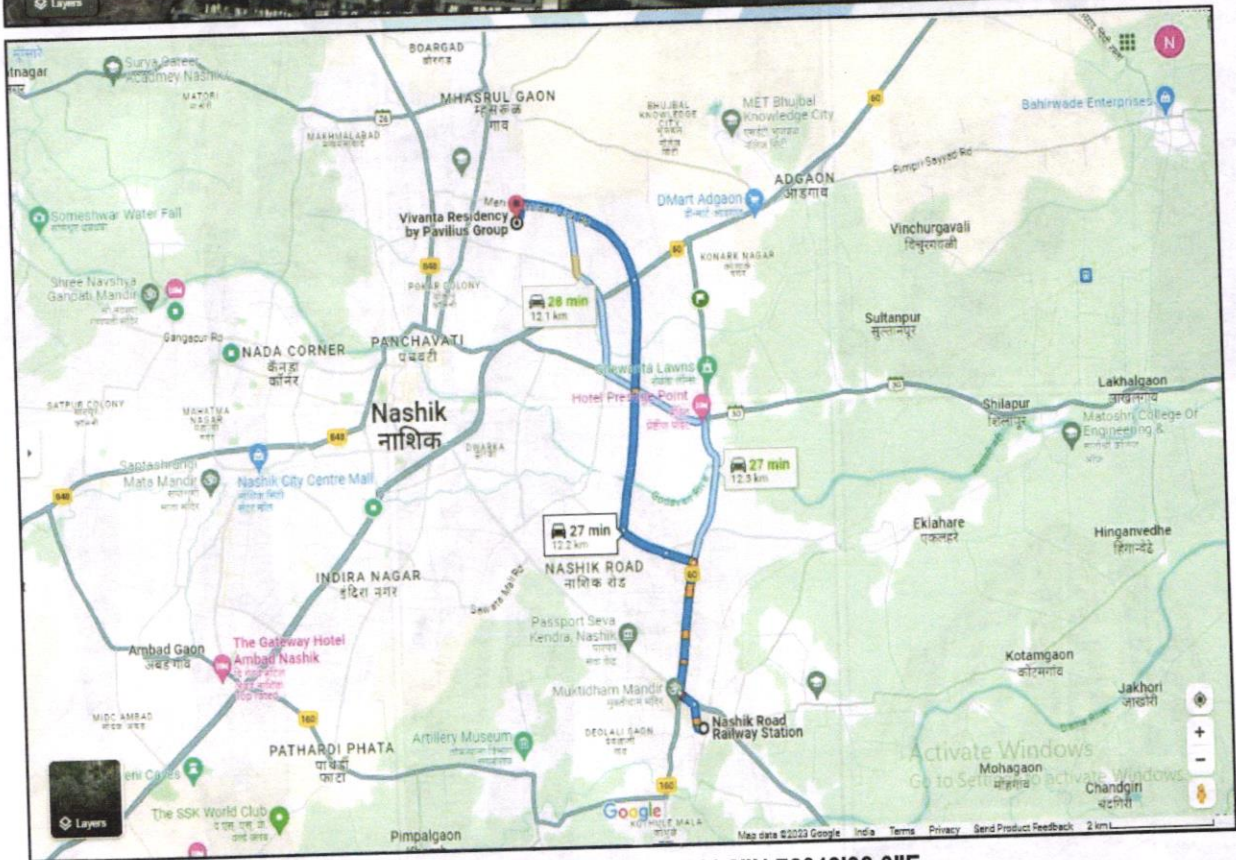
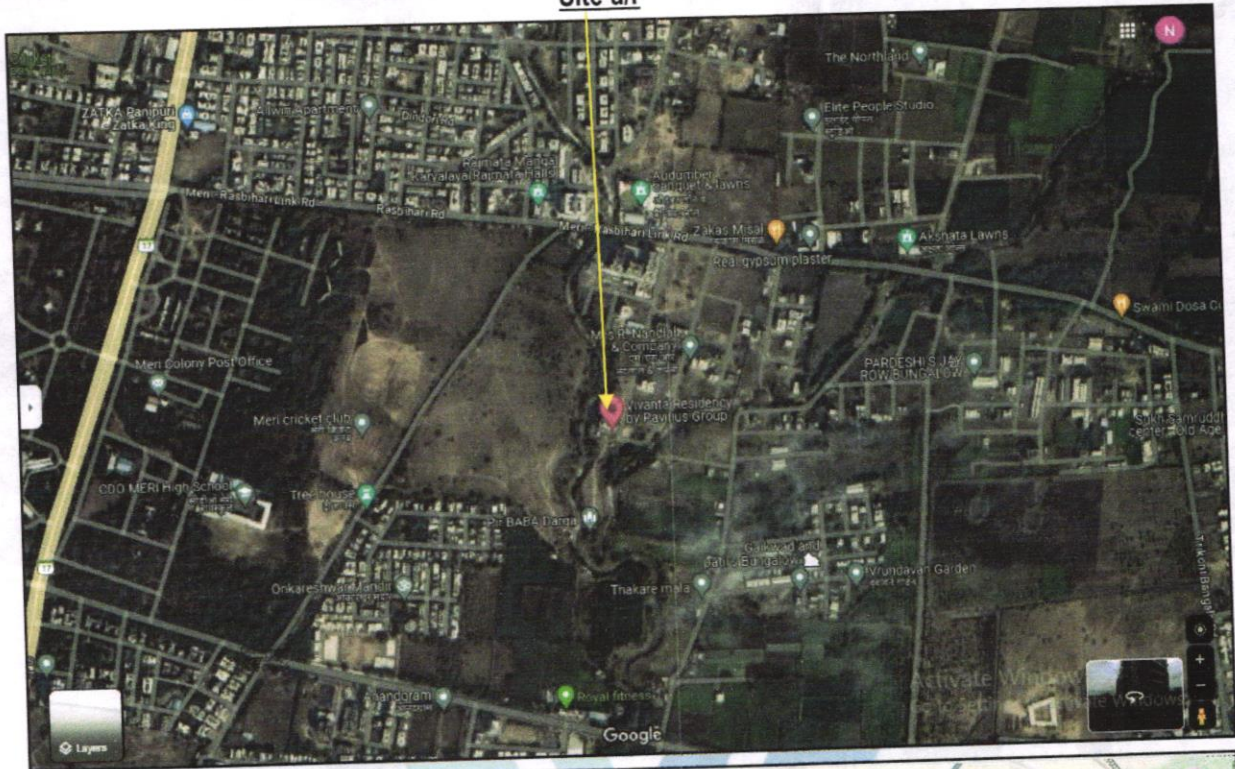
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Route Map of the property

Site u/r



Latitude Longitude: 20°01'44.0"N 73°48'38.0"E

Note: The Blue line shows the route to site from nearest Railway Station (Nashik – 12.2 Km.)




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Ready Reckoner Rate



Department of Registration and Stamp
Government of Maharashtra

नोंदणी व मुद्रांक विभाग
महाराष्ट्र शासन



Annual Statement of Rates Ver. 2.0 (बाजारमूल्य दर पत्रक आवृत्ती 2.0)

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Valuation Guidelines | User Manual

Year: Language:

Selected District:

Select Taluka:

Select Village:

Search By: Survey No. Location

Enter Survey No:

उपविभाग	खुली जमीन	निवासी इमारतिका	ऑफिस इकाने	औद्योगिक	एकर (Rs./)	Attribute
1.3.38-नाशिकच्या उत्तर शिवेपासून नविन मुंबई आग्रा मार्गाकडे येणा-या रस्त्यावरील मिळकती (नाल्यापर्यंत) व दक्षिणेस कॅनॉलपर्यंतचा रस्ता.	13650	36400	4186045500	0	चौ. मीटर	सर्वेक्षण नंबर


Price Indicators

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Rent ▾
Sell ▾
Home Loans ▾

Home > Property in Nashik > Villas in Nashik > Villa in Meri Rasbihari Link Road > 2 BHK Villa > 1450 Sq-ft




48.0 Lac Get ₹14,400 cashback on Home Loan ONLY ON MAGICBRICKS

2 BHK For Sale in **Meri Rasbihari Link Road, Nashik**



🛏 2 Beds
🚿 2 Baths
🏠 2 Balconies
🏠 Unfurnished

Super Built-Up Area	Transaction Type	Status
1450 sqft = 3,310/sqft	New Property	Ready to Move
Facing	Furnished Status	Type Of Ownership
West	Unfurnished	Freehold
Age Of Construction	New Construction	


✔ Newly Constructed Property

magicbricks
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Sell ▾
Home Loans ▾

Home > Property in Nashik > House for Sale in Nashik > House for Sale in Meri Rasbihari Link Road > 2 BHK > 1460 Sq-ft


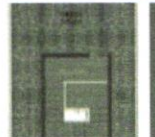

56.0 Lac Get ₹16,800 cashback on Home Loan

2 BHK Residential House - 1460 Sq-ft For Sale **Meri Rasbihari Link Road, Nashik**



🛏 2 Beds
🚿 2 Baths
🏠 1 Balcony
🏠 Unfurnished

Super Built-Up Area	Floor	Transaction Type
1460 sqft = 3,836/sqft	1 (Out of 2 Floors)	New Property
Status	Additional Rooms	Facing
Ready to Move	1 Store Room	West
Furnished Status	Type Of Ownership	
Unfurnished	Freehold	

Price Indicators

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Communicates with Owners
Live Video Call
Join Prime @ 50% OFF

29.4 Lac Get ₹ 8,832 cashback on Home Loan ONLY ON MAGICBRICKS

640 Sq-ft 1 BHK Flat For Sale in [Meri Rasbihari Link Road, Nashik](#)

1 Bed
 1 Bath
 1 Balcony
 Unfurnished

Carpet Area	Floor	Transaction Type
640 sqft = 4,600/sqft	1 (Out of 3 Floors)	Resale
Status	Facing	Furnished Status
Ready to Move	East	Unfurnished
Type Of Ownership	Age Of Construction	
Co-operative Society	Less than 5 years	

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Rent ▾
Sell ▾
Home Loans ▾

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42.0 Lac Get ₹ 12,600 cashback on Home Loan ONLY ON MAGICBRICKS

2 BHK Flat For Sale in [Talware Imperial Meadows Villas, Meri Rasbihari Link Road, Nashik](#)

2 Beds
 2 Baths
 1 Balcony
 Semi-Furnished

Carpet Area	Project	Floor
750 sqft = 5,600/sqft	Talware Imperial Meadows Villas	2 (Out of 4 Floors)
Transaction Type	Status	Furnished Status
Resale	Ready to Move	Semi-Furnished
Age Of Construction		
Less than 5 years		



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


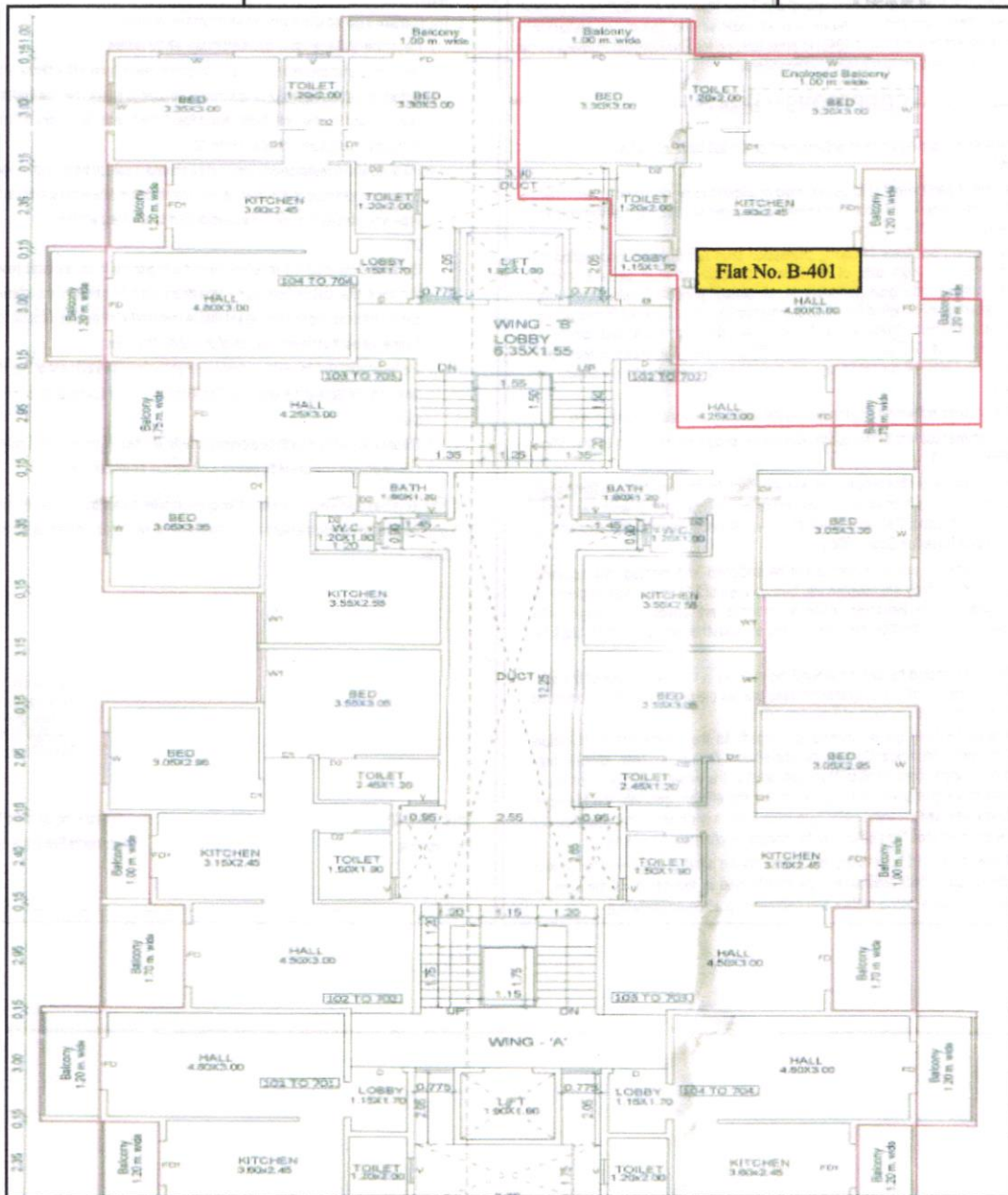
Agreement For Sale

1	<div style="border: 1px solid black; padding: 5px; display: inline-block;"> <p style="margin: 0;">नसम-३</p> <p style="margin: 0;">दस्तावेज क्र. (५०६०२१६)</p> <p style="margin: 0;">३-०४</p> </div>	
<p>विभाग क्रमांक : 1.3.38</p> <p>मुल्यांकन दर : 36,400/-प्र.चौ.मी.</p> <p>बाजार मुल्यांकन : 25,59,000/-</p> <p>आपसातील किंमत : 28,60,000/-</p> <p>मुद्रांक/स्टॅम्प : 1,71,600/-</p> <p>नोंदणी शुल्क : 28,600/-</p>		
<p>सदनिका विक्रीचा करारनामा</p> <p>सदनिका विक्रीचा करारनामा आज दिनांक 22 माहे मे सन 2024 रोज बुधवार ते दिवशी नाशिक मुक्कामी....</p>		
1.	<p>श्री.पोपट धुडकू राजवंशी</p> <p>उ.व.44, धंदा:नोकरी,</p> <p>PAN ATX PR 2441 Q</p>	<p>लिहून घेणार/ वाटपग्राही</p>
2.	<p>सौ.आशाबाई पोपट राजवंशी</p> <p>उ.व.38, धंदा:गृहीणी,</p> <p>PAN CGJ PR 5025 F</p> <p>पत्ता : मुक्काम-पोस्ट : वरचे टेंभे,</p> <p>तालुका: सटाणा, जिल्हा: नाशिक-423204.</p>	
<p>यांसी :</p> <p>पॅविलियस ग्रुप</p> <p>भागीदारी संस्था</p> <p>PAN AAYFP 5868 P</p> <p>भागीदारी संस्थेचा पत्ता:</p> <p>ऑफिस-एस-50, एस.के.ओपन मॉल,</p> <p>श्रध्दा पेट्रोल पंपाजवळ, कॉलेजरोड,</p> <p>नाशिक-422005.</p> <p>तर्फे भागीदार</p> <p>श्री. प्रणव प्रसाद काळे</p> <p>वय:28 वर्ष, धंदा:व्यापार,</p> <p>पत्ता:वरील प्रमाणे</p>		<p>लिहून देणार/ विक्रेता/प्रवर्तक</p>
<p>कारणे करारनामा लिहून देतात हेसा जे की,</p>		

26	<div style="border: 1px solid black; padding: 5px; display: inline-block;"> <p style="margin: 0;">नसम-३</p> <p style="margin: 0;">दस्तावेज क्र. (५०६०२१६)</p> <p style="margin: 0;">२५-०४</p> </div>
<p>पुर्वेस : 12 मीटर रुंद कॉलनी रोड.</p> <p>पश्चिमेस : नाला.</p> <p>दक्षिणेस : 12 मीटर रुंद कॉलनी रोड.</p> <p>उत्तरेस : प्लॉट नंबर-2.</p> <p>येणे प्रमाणे चतुःसिमांकीत मिळकत.</p>	
<p>परिशिष्ट -ब-सदनिका/फ्लॅट/वेश्म मिळकतीचे वर्णन ;</p> <p>वर परिशीष्ट -अ यात वर्णन केलेल्या प्लॉट मिळकतीवर मंजूर केलेल्या बिल्डींग प्लॅन नुसार बांधकाम सुरु असलेल्या "विवांता रेसिडेन्सी" या इमारतीतील 'बी विंग' मधील चौथ्या मजल्यावरील फ्लॅट/सदनिका नंबर-401 यासी सदनिकेचे कारपेट क्षेत्र 54.75 चौ.मी.+ बाल्कणीचे क्षेत्र 8.85 चौ.मी.+ अलॉटेड पार्किंगचे क्षेत्र 4.64 चौरस मीटर यासी सदनिका मिळकतीच्या चतुःसिमा पुढील प्रमाणे.</p> <p>पुर्वेस : बी विंग मधील फ्लॅट/सदनिका नंबर-402.</p> <p>पश्चिमेस : इमारतीची मोकळी जागा.</p> <p>दक्षिणेस : बी विंग मधील फ्लॅट/सदनिका नंबर-404, डक्ट व जिऱ्याची लॉबी.</p> <p>उत्तरेस : इमारतीची मोकळी जागा.</p> <p>येणे प्रमाणे चतुःसिमांकीत मिळकत.</p>	
<p>परिशिष्ट -क-सदनिका मिळकतीमधील सुविधा</p> <ol style="list-style-type: none"> सदनिकेच्या बाहेरील भिंती 6 इंची व आतील भिंती 4 इंची विट बांधकामामध्ये असतील. सदनिकेच्या आतील बाजूस जिप्सम प्लास्टर असेल. सदनिकेच्या खिडक्या हया धाी ट्रॅक पावडर कोटेड स्लायडींग ,एसएस मॉस्किटो नेटसह व विंडोग्रिलसह असेल. सदनिकेमध्ये उत्कृष्ट दर्जाचे सिरॅमिक फ्लोरिंग देण्यात येईल. सदनिकेच्या किचनमध्ये ग्रेनाईट किचन प्लॅटफॉर्म एसएस सिंक व त्यावर लिंटल लेव्हल डॅडो टाईल्स देण्यात येतील. सदनिकेमध्ये कन्सीलड लाईट फिटींग देण्यात येईल. 	

Approved Plan

PROFORMA -1	
RESIDENTIAL BUILDING PLAN ON PLOT NO. 01 SR NO. 163/140, OF NASHIK SHIWAR, NASHIK. FOR :- PAVIUS GROUP BHAGIDARI SANSTHA THRO BHAGIDAR MR PRANAV PRASAD KALE & OTHERS 3	DRAWING SHEET NO 1
APPROVED	
The Plans amended in As per the conditions Mentioned in the accompanying commencement Certificate No. dated <i>C1/556/2021</i> <i>25/02/2021</i>	
 Executive Engineer TOWN PLANNING Nashik Municipal Corporation Nashik	



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Commencement Certificate & RERA Certificate



NASHIK MUNICIPAL CORPORATION

NO.LND/BP/C1/556/2021
DATE :- 26/03/2021

SANCTION OF BUILDING PERMISSION AND COMMENCEMENT CERTIFICATE

TO. Pavilius group Bhagidari sansta Thro. Bhagidar Mr.Pranav Prasad Kale & Others.

C/o. Ar.Panakj Jadhav & Stru.Engg.Milind Rathi Of Nashik.

Sub :- Sanction of Building Permission & Commencement Certificate on Plot No. 01 of S.No.163/140 of Nashik Shiwar.

Ref :- 1) Your Application & for Building permission/ Revised Building permission/ Extension of Structure Plan Dated: 28/12/2020 Inward No. C1/BP/348
2) Final Layout/Tentative layout No.C1/25 Date 24/11/2015

section 45 & 69 of the Maharashtra Regional and Town Planning Act 1966 (Mah. of 1966) to carry out development work/and building permission under section 253 of The Maharashtra Municipal Corporation Act (Act No.LIX of 1949) to erect building for Residential Purpose as per plan duly amended in — subject to the following conditions.

CONDITIONS (1 to 46)

1. The land vacated in consequence of enforcement of the set-back rule shall form part of Public Street.
2. No new building of part thereof shall be occupied or allowed to be occupied or permitted to be used by any person until occupancy permission under sec. 263 of the Maharashtra Municipal Corporation Act is duly granted.
3. The commencement certificate / Building permission shall remain valid for a period of one year commencing from date of its issue & thereafter it shall become invalid automatically unless otherwise renewed in stipulated period. Construction work commenced after expiry of period for which commencement certificate is granted will be treated as unauthorized development & action as per provisions laid down in Maharashtra Regional & Town Planning Act 1966 & under Maharashtra Municipal Corporation Act. 1949 will be taken against such defaulter which should please be clearly noted.
4. This permission does not entitle you to develop the land which does not vest in you.
5. The date of commencement of the construction work should be intimated to this office WITHIN SEVEN DAYS
6. Permission required under the provision of any other Act, for the time being in force shall be obtained from the concerned authorities before commencement of work [viz under Provision of Urban Land Ceiling & Regulation Act & under appropriate sections of Maharashtra Land Revenue Code 1966].
7. The balconies, ottas & verandas should not be enclosed and merged into adjoining room or rooms unless they are counted into built up area of FSI calculation as given on the building plan. If the balconies, ottas & verandas are covered or merged into adjoining room the construction shall be treated as unauthorized and action shall be taken.
8. At least FIVE trees should be planted around the building in the open space of the plot. Completion certificate shall not be granted if trees are not planted in the plot as provided under section 19 of the reservation of Tree Act, 1975.
9. The drains shall be lined out & covered up properly to the satisfaction of Municipal Authorities of Nashik Municipal Corporation. The effluent from septic tank, kitchen, bath etc. should be properly connected to Municipal drain in the nearest vicinity invert levels of the effluent of the premises should be such that the effluent gets into the Municipal drain by gravity with self cleaning velocity. In case if there is no Municipal drainage line within 30 meters premises then effluent outlet should be connected to a soak pit. The size of soak pit should be properly worked out on-the basis of number of tenements, a pigeon hole circular brick wall should be constructed in the centre of the soak pit. Layers of stone boulders, stone metals and pebbles should be properly laid.



Maharashtra Real Estate Regulatory Authority

REGISTRATION CERTIFICATE OF PROJECT

FORM 'C'
[See rule 6(a)]

This registration is granted under section 5 of the Act to the following project under project registration number : P5180030170

Project Vivanta Residency , Plot Bearing / CTS / Survey / Final Plot No.: Plot No.1 S.no. 163/140 at Nashik (M Corp.), Nashik, Nashik, 422004.

1. Pavilius Group having its registered office / principal place of business at Tehsil: Nashik, District: Nashik, Pin: 422005.
2. This registration is granted subject to the following conditions, namely:-
 - o The promoter shall enter into an agreement for sale with the allottees;
 - o The promoter shall execute and register a conveyance deed in favour of the allottee or the association of the allottees, as the case may be, of the apartment or the common areas as per Rule 9 of Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017;
 - o The promoter shall deposit seventy percent of the amounts realised by the promoter in a separate account to be maintained in a schedule bank to cover the cost of construction and the land cost to be used only for that purpose as per sub-clause (D) of clause (f) of sub-section (2) of section 4 read with Rule 5;
 - OR
 - o That entire of the amounts to be realised hereinafter by promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.
 - o The Registration shall be valid for a period commencing from 05/08/2021 and ending with 31/07/2023 unless renewed by the Maharashtra Real Estate Regulatory Authority in accordance with section 5 of the Act read with rule 6.
 - o The promoter shall comply with the provisions of the Act and the rules and regulations made there under;
 - o That the promoter shall take all the pending approvals from the competent authorities
3. If the above mentioned conditions are not fulfilled by the promoter, the Authority may take necessary action against the promoter including revoking the registration granted herein, as per the Act and the rules and regulations made there under.

Signature valid
Digitally Signed by
Dr. Vignesh Pramanand Prabhu
(Secretary, MahaRERA)
Date: 05-06-2021 11:39:48

Dated: 05/08/2021
Place: Mumbai

Signature and seal of the Authorized Officer
Maharashtra Real Estate Regulatory Authority



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As a result of my appraisal and analysis, it is my considered opinion that the **Fair Market Value** for this particular above property in the prevailing condition with aforesaid specification is ₹ **36,93,600.00 (Rupees Thirty-Six Lakh Ninety-Three Thousand Six Hundred Only)**. The **Realizable Value** of the above property is ₹ **35,08,920.00 (Rupees Thirty-Five Lakh Eighty Thousand Nine Hundred Twenty Only)** and the **Distress Value** is ₹ **29,54,880.00 (Rupees Twenty-Nine Lakh Fifty-Four Thousand Eight Hundred Eighty Only)**.

Place: Nashik

Date: 27.05.2024

For **VASTUKALA CONSULTANTS (I) PVT. LTD.****Manoj
Chalikwar****Director****Manoj B. Chalikwar**

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2024.05.27 17:20:48 +05'30'

Auth. Sign.



Enclosures	
Declaration from the valuer (Annexure – I)	Attached
Model code of conduct for valuer (Annexure – II)	Attached

The undersigned has inspected the property detailed in the Valuation Report dated _____
on _____. We are satisfied that the fair and reasonable market value of the property is
₹ _____ (Rupees _____
_____ only).

Date

Signature
(Name Branch Official with seal)



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(Annexure – I)**DECLARATION FROM VALUERS**

I, Manoj Chalikwar son of Shri. Baburao Chalikwar declare that:

- a. The information furnished in my valuation report dated 27.05.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative has personally inspected the property on 27.05.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV - A signed copy of same to be taken and kept along with this declaration)
- i. I am Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.



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Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property under consideration was purchased by Shri. Popat Dhudaku Rajwanshi & Sau. Ashabai Popat Rajwanshi from M/s. Pavilius Group as per Vide Agreement for Sale No. 5090/ 2024 Dated.22.05.2024
2.	purpose of valuation and appointing authority	As per client request, to ascertain the present market value of the property for Bank of Baroda, Regional Office. to assess fair market value of the property for Banking purpose
3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol- Regional Technical Manager Sachin Raundal – Site Engineer Rashmi Jadhav – Technical Manager Chintamani Chaudhari – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 27.05.2024 Valuation Date - 27.05.2024 Date of Report - 27.05.2024
6.	inspections and/or investigations undertaken;	Physical Inspection done on 27.05.2024
7.	nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc.
11.	major factors that were not taken into account during the valuation;	Nil
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **27th May 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **684.00 Sq. Ft. Carpet Area** Owned by Name of Owner: **Shri. Popat Dhudaku Rajwanshi & Sau. Ashabai Popat Rajwanshi**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



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Property Title

Based on our discussion with the Client, we understand that the subject property is being Owned by Name of Owner: **Shri. Popat Dhudaku Rajwanshi & Sau. Ashabai Popat Rajwanshi**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring **684.00 Sq. Ft. Carpet Area**

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity



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to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **684.00 Sq. Ft. Carpet Area**

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



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(Annexure – II)**MODEL CODE OF CONDUCT FOR VALUERS****Integrity and Fairness**

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.



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14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).



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26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Place: Nashik
Date: 27.05.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

**Manoj
Chalikwar**
Director

Manoj B. Chalikwar

Registered Valuer
Chartered Engineer (India)
Reg. No. CAT-I-F-1763
Reg. No. IBBI/RV/07/2018/10366
BOB Empanelment No.: ZO:MZ:ADV:46:941

Digitally signed by Manoj Chalikwar
DN: cn=Manoj Chalikwar,
o=Vastukala Consultants (I) Pvt. Ltd.,
ou=Mumbai,
email=manoj@vastukala.org, c=IN
Date: 2024.05.27 17:21:05 +05'30'

Auth. Sign.



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