

TO WHOMSOEVER IT MAY CONCERN

On the basis of information, explanation and Provisional books of accounts provided to us. I hereby certify that M/s SHIV SHRUTI DEVELOPRs LLP having registered office G/B, Shiv Chayya, Sir M.V.Road , Andheri East Mumbai-400069, has incurred total cost of Rs. 83.73 crore as at 31st March , 2024 against the project "12", situated at Plot bearing CTS No. 68,69 & 72 (Old CTS nos. 68,68/1 TO 20,69,70,70/1 to 26,71, 71/ to 38,72,72/1 to 26,73,73/1 to 14,74, 74/1 to 17) of village Majas Andheri East at Jogeshwari (east) Mumbai-400060. Details of expenditure and means of finance are as follows:

Details of Cost of project and Means of finance are as under:

(Amount in Crore)

Particulars	Projected Cost *	Incurred Till 31-03-2024	To be Incurred
Land cost & Stamp Duty	0.44	0.44	0.00
Approval Cost	13.00	12.23	0.77
Construction cost	105.00	53.76	51.24
Architect & Consultancy Expenses	2.00	1.12	0.88
Admin & Marketing Expenses	5.50	3.26	2.24
Contingency	1.47	1.37	0.10
Rent Cost	9.45	10.58	-1.13
Interest to Bank upto construction period	3.87	0.98	2.89
Total	140.73	83.73	57.00

Means of Finance:

Particulars	Projected Means of Finance*	Incurred Till 31-03-2024	To Be Infused
Promoters Contribution	2.75	3.74	-0.99
Unsecured loan form Promoters and relatives	48.47	45.07	3.40
Project specific Term Loan	14.53	19.17	-4.64
Booking Advances from customer	74.98	15.75	59.23
Total Means of Finance	140.73	83.73	57.00



*The projected cost & projected Means of finance has been provided by management and we hereby certify the figures of cost incurred till 31-03-2024 as per the books of accounts, invoices, land documents provide to us for verification.

For Varma and associates
Chartered Accountants
ICAI Firm Reg.142189



Raviskumar Varma
(Proprietor)
Membership No.166536
Date: April 25, 2024
Place: Mumbai
UDIN: 24166536BKAKGA3166