

TO WHOMSOEVER IT MAY CONCERN

On the basis of information, explanation and Provisional books of accounts provided to us. I hereby certify that M/s AMEY REALTY & CONSTRUCTION LLP having registered office G/B, Shiv Chayya, Sir M.V.Road , Andheri East Mumbai-400069, has incurred total cost of Rs. 44.54 crore as at 31st March , 2024 against the project “AMEY APARTMENTS”, CTS No. 182C/182D& 182E of Village Mogra Taluka Andheri East.Mumbai-400069. Details of expenditure and means of finance are as follows:

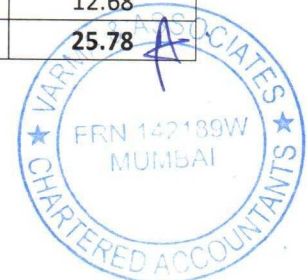
1. Total Cost incurred

(Amount in Crore)

Particulars	Projected cost	Incurred as at 31-03-2024	To be incurred
Land cost & Tenancy Rights & BG	3.08	3.08	0.00
Construction Cost	34.84	19.23	15.61
TDR COST	3.84	1.65	2.19
Approval Cost	11.10	6.60	4.50
Professional Expenses	1.74	0.64	1.10
Administrative & Marketing & SD & other Miscellaneous Expenses	4.79	4.95	-0.16
Rent Cost	0.41	0.40	0.01
Bank Interest	4.93	2.32	2.61
Contingent cost	0.81	0.89	-0.08
Total	65.54	39.76	25.78

2. Means of Finance:

Particulars	Means of finance projected	Incurred as at 31-03-2024	To be infused
Promoters Contribution	11.28	11.28	0.00
Unsecure loan From Promoters	2.09	0.00	2.09
Bank Debt –SBI Loan*	25.00	13.99	11.01
Sales Accruals	27.17	14.49	12.68
Total Means of Finance	65.54	39.76	25.78



Note:

1. Total cost incurred towards the project till 31-03-2024 is Rs. 46.56 including DSRA deposit amounting to Rs.0.89 crore and interest on USL loan amounting to Rs.6.80 crore. The above cost is finance by way of promoter contribution amounting to Rs. 11.28 crore, by way of booking of sales advances of Rs.17.03 crore and by way of bank finance amounting to Rs.13.99 crore.
2. Bank loan considered net of all account that's o/s amount in CC account as at 31-03-2024 minus balance in all RERA account as at 31-03-2024 i.e. (Rs 15.32 crs - Rs.1.32crs = Rs. 13.99 crore as per Books of account provided to us)

**For Varma and associates
Chartered Accountants
ICAI Firm Reg.142189**


**Raviskumar Varma
(Proprietor)
Membership No.166536
Date: 25th April, 2024.
Place: Mumbai
UDIN: 24166536BKAKFZ6201**

