

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Ganesh Mularam Chaudhry

Residential Flat No. 103, 1st Floor, Building No. R - 2, "Gaondevi Co-op. Hsg. Soc. Ltd.", Final Plot No. 320, TPS No. 01, Gaondevi Wadi, Namdev Wadi, Village - Panchpakhadi, Thane (West), PIN Code - 400 602, State - Maharashtra, Country - India

Latitude Longitude - 19°11'51.8"N 72°57'50.6"E

Valuation Done for:

Cosmos Bank

Vashi Branch Sector 17

Plot No. 74, Persepolis Premises, Sector 17, Vashi, Navi Mumbai, PIN Code - 400 705, State - Maharashtra, Country - India.



Our Pan India Presence at:

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Regd. Office

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Vastu/Mumbai/05/2024/8861/2306443 24 /01 -303 -PANI

Date: 24.05.2024

VALUATION OPINION REPORT

The property bearing Residential Flat No. 103, 1st Floor, Building No. R - 2, "Gaondevi Co-op. Hsg. Soc. Ltd.", Final Plot No. 320, TPS No. 01, Gaondevi Wadi, Namdev Wadi, Village - Panchpakhadi, Thane (West), PIN Code – 400 602, State – Maharashtra, Country – India belongs to Mr. Ganesh Mularam Chaudhry.

Boundaries of the property.

North Internal Road

South Namdev Wadi Marg & Under Construction Building

Building No. R - 3 East

West Building No. R - 1

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 37,23,910.00 (Rupees Thirty Seven Lakh Twenty Three Thousand Nine Hundred Ten Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.



Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Encl: Valuation report in Form - 01



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Valuation Report of Residential Flat No. 103, 1st Floor, Building No. R - 2, "Gaondevi Co-op. Hsg. Soc. Ltd.",

Final Plot No. 320, TPS No. 01, Gaondevi Wadi, Namdev Wadi, Village – Panchpakhadi, Thane (West),

PIN Code – 400 602, State – Maharashtra, Country – India

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 24.05.2024 for Banking Purpose
2	Date of inspection	22.05.2024
3	Name of the owner/ owners	Mr. Ganesh Mularam Chaudhry
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Sole Ownership
5	Brief description of the property	Address: Residential Flat No. 103, 1st Floor, Building No. R - 2, "Gaondevi Co-op. Hsg. Soc. Ltd.", Final Plot No. 320, TPS No. 01, Gaondevi Wadi, Namdev Wadi, Village – Panchpakhadi, Thane (West), PIN Code – 400 602, State – Maharashtra, Country – India Contact Person: Mr. Uday Sawant (Seller's Son) Contact No. 9967878749
6	Location, street, ward no	Namdev Wadi Marg, Off Eastern Express Highway
	Survey/ Plot no. of land	Final Plot No. 320, TPS No. 01 of Village – Panchpakhadi
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 261.00 Cupboard Area in Sq. Ft. = 8.00 Total Carpet Area in Sq. Ft. = 269.00 (Area as per Actual Site Measurement)
		Carpet Area in Sq. Ft. = 269.00 (Area as per Agreement for Sale) Built up Area in Sq. Ft. = 323.00



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		(Carpet Area + 20%)
13	Roads, Streets or lanes on which the land is abutting	Namdev Wadi Marg, Off Eastern Express Highway
14	If freehold or leasehold land	Free hold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.	
	(i) Initial Premium	N.A.
	(ii) Ground Rent payable per annum	
	(iii) Unearned increased payable to the	
	Lessor in the event of sale or transfer	TM
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	1 1 1
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Seller Occupied - Smt. Savitribai Govind Sawant
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully Occupied
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per SRA / TMC norms Percentage actually utilized – Details not available
26	RENTS	



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	(i)	Names of tenants/ lessees/ licensees, etc	N.A.
	(ii)	Portions in their occupation	N.A.
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹7,500.00 Expected rental income per month
	(iv)	Gross amount received for the whole property	N.A.
27		ny of the occupants related to, or close to ess associates of the owner?	N.A.
28	of fix	coarate amount being recovered for the use ctures, like fans, geysers, refrigerators, and ranges, built-in wardrobes, etc. or for each charges? If so, give details	N. A.
29		details of the water and electricity charges, , to be borne by the owner	N. A.
30		the tenant to bear the whole or part of the repairs and maintenance? Give particulars	N. A.
31	2.0	ft is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?		N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?		N. A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof		Information not available
35	no.,	e building insured? If so, give the policy amount for which it is insured and the al premium	Information not available
36	1	ny dispute between landlord and tenant ding rent pending in a court of rent?	N. A.
37		any standard rent been fixed for the ises under any law relating to the control nt?	N. A.
	SALI	ES	
38	in the Name	instances of sales of immovable property locality on a separate sheet, indicating the and address of the property, registration sale price and area of land sold.	As per sub registrar of assurance records
39	Land	rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40	If sale	e instances are not available or not relied	N. A.



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Architects & Appraisers (1)
Chartered Engineers (1)
Chartered Engineers (1)
Chartered Engineers (2)
Chartered Engineers (3)
Chartered Engineers (4)
Chartered Engineers (5)
Chartered Engineers (6)
Chartered Engineers (7)
Chartered Engineers (7)
Chartered Engineers (8)
Chartered Engineers (9)
Chart

	up on, the basis of arriving at the land rate	
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 2009 (Approx.)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	TM

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Vashi Branch Sector 17 to assess fair market value as on 24.05.2024 for Residential Flat No. 103, 1st Floor, Building No. R - 2, "Gaondevi Co-op. Hsg. Soc. Ltd.", Final Plot No. 320, TPS No. 01, Gaondevi Wadi, Namdev Wadi, Village – Panchpakhadi, Thane (West), PIN Code – 400 602, State – Maharashtra, Country – India belongs to Mr. Ganesh Mularam Chaudhry.

We are in receipt of the following documents:

1	Copy of Agreement for Sale dated 06.05.2024 b/w Smt. Savitribai Govind Sawant (The Transferor) and
	Mr. Ganesh Mularam Chaudhry (The Transferee)
2	Copy of Full Occupancy Certificate Document No. SRA / ENG / V.P. No. 32T / 0006 / 09 dated
	17.07.2019 issued by Slum Rehabilitation Authority

LOCATION:

The said building is located at Final Plot No. 320, TPS No. 01, Village – Panchpakhadi, Thane (West), PIN Code – 400 602, State – Maharashtra, Country – India. The property falls in Residential Zone. It is at a travelling distance 2.6 Km. from Thane railway station.

BUILDING:

The building under reference is having Ground + 8 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building external condition is Normal, Vegetation, Cracks were found at external wall of the building. The building is used for residential purpose. 1st Floor is having 13 Residential Flats. 2 Lifts are provided in building (At the time of visit, out of 2 lifts, 1 lift was not working).





An ISO 9001: 2015 Certified Company

Residential Flat:

The property is a Residential Flat located on 1st Floor. The composition of Flat is having 1 Bedroom + Living Room + Kitchen + Bath + 2 Toilets (i.e. 1 BHK flat). The residential flat is finished with Ceramic tiles flooring, Teak wood door frame with flush door, Aluminum sliding windows & Concealed electrification & concealed plumbing.

Valuation as on 23rd May 2024

The Carpet Area of the Residential Flat	:	269.00 Sq. Ft.
The Built up Area of the Residential Flat	:	323.00 Sq. Ft.

Deduct Depreciation:

Year of Construction of the building	:	2009 (Approx.)
Expected total life of building	:	60 Years
Age of the building as on 2024	:	14 years
Cost of Construction	:	323.00 Sq. Ft. X ₹ 2,800.00 = ₹ 9,04,400.00
Depreciation {(100-10) x14}/60	:	23.00%
Amount of depreciation	\:	₹ 2,03,490.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 1,40,900.00 per Sq. M. i.e. ₹ 13,090.00 per Sq. Ft.
Guideline rate (After depreciation)	À	₹ 1,28,538.00 per Sq. M. i.e. ₹ 11,941.00 per Sq. Ft.
Value of property as on 24.05.2024	/:	269.00 Sq. Ft. X ₹ 14,600.00 = ₹ 39,27,400.00

(Area of property x market rate of developed land & Residential premises as on 2024-25 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on 24.05.2024	:	₹ 39,27,400.00 - ₹ 2,03,490.00 = ₹ 37,23,910.00	
Total Value of the property	:	₹ 37,23,910.00	
The realizable value of the property	:	₹ 33,51,519.00	
Distress value of the property	:	₹ 29,79,128.00	
Insurable value of the property	:	₹ 9,04,400.00	

Taking into consideration above said facts, we can evaluate the value of Residential Flat No. 103, 1st Floor, Building No. R - 2, "Gaondevi Co-op. Hsg. Soc. Ltd.", Final Plot No. 320, TPS No. 01, Gaondevi Wadi, Namdev Wadi, Village – Panchpakhadi, Thane (West), Taluka & District - Thane, PIN Code – 400 602, State – Maharashtra, Country – India for this particular purpose at ₹ 37,23,910.00 (Rupees Thirty Seven Lakh Twenty Three Thousand Nine Hundred Ten Only) as on 23rd May 2024.



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NOTES

- I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 23rd May 2024 is ₹ 37,23,910.00 (Rupees Thirty Seven Lakh Twenty Three Thousand Nine Hundred Ten Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:





ANNEXURE TO FORM 0-1

Technical details

Main Building

					_		
1.		No. of floors and height of each floor		Ground + 8 Upper Floors			
2.		Plinth area floor wise as per IS 3361-1966		N.A. as the said property is a Residential Flat situated on 1st Floor			
3		Year of cor	nstruction	2009 (Approx.)			
4		Estimated	future life	46 Years Subject to proper, preventive periodic maintenance & structural repairs			
5		Type of co frame/ stee	nstruction- load bearing walls/RCC	R.C.C.	Framed Structure		
6		Type of for	undations	R.C.C.	Foundation		
7		Walls		All exte	ernal walls are 9" thick and partition walls are 6" thick.		
8		Partitions	1 30	6" thick	brick wall		
9		Doors and	Windows	Teak v Windov	vood door frame with flush door & Aluminum Sliding vs		
10		Flooring	/ //	Cerami	ic tiles flooring		
11		Finishing		Cemen	t plastering		
12			d terracing	R.C.C.			
13			chitectural or decorative features, if	No			
14		(i)	Internal wiring – surface or conduit	Concealed electrification			
		(ii)	Class of fittings: Superior/ Ordinary/ Poor.	Concealed plumbing			
15		Sanitary installations					
		(i) No. of water closets		As per	As per Requirement		
		(ii)	No. of lavatory basins	T ' 'A			
		(iii)	No. of urinals				
		(iv)	No. of sink				
16			tings: Superior colored / superior	Ordina	у		
17		Compound wall		6'.0" High, R.C.C. column with B. B. masonry wall			
		Height and length					
		Type of co					
18		No. of lifts and capacity		2 Lifts			
	19				.C.C tank		
-	20			R.C.C tank on terrace			
	20			'`			
ŀ	21	Pumps- no. and their horse power		N	lay be provided as per requirement		
	22 Roads and paving within the compound approximate area and type of paving		und C	Chequred tiles in open spaces, etc.			



23



Connected to Municipal Sewerage System

Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity

Actual site photographs

















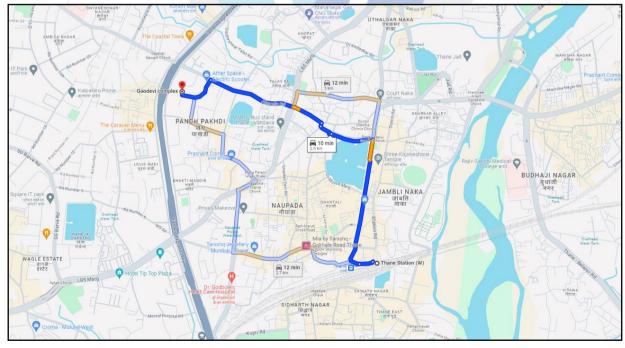


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Route Map of the property Site u/r





Latitude Longitude - 19°11'51.8"N 72°57'50.6"E

Note: The Blue line shows the route to site from nearest railway station (Thane – 2.6 Km.)



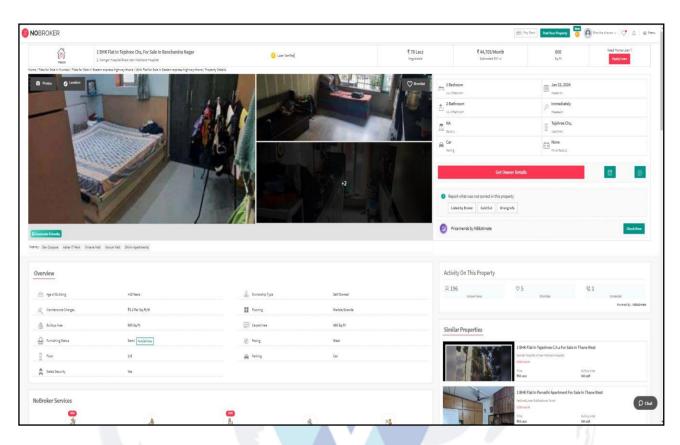
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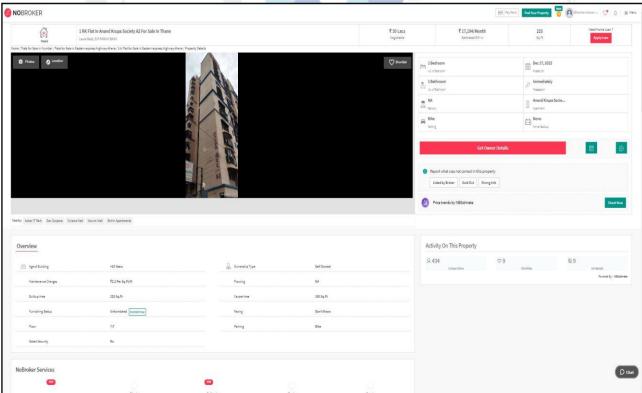
			ILLAGE : PANCHPAKHAD				
	C	ommence From Is	st April 2024 To 31st Ma				
Type of Area	pe of Area Urban Area		Local Body Type	Class "B" Corporation			
Local Body Name	Thane Municipo	al Corporation					
5E) Properties Facing Mumbai-Agra Express Highway on Both the Sides. Town Planning Scheme No. , Final Plot No. / Survey No.							
Rate of Land + Building in ₹ per sq. m. Built-Up							
Zone	Sub Zone	Land	Residential	Office	Shop	Industric	
5	5/18	52600	140900	160600	190100	160600	
Town Planning Scheme	No.						
Survey No. 14, 32, 33, 34, 35, 36, 37, 38, 44, 45, 46, 47, 48, 49, 50, 51, 78, 79, 80, 81, 85, 86, 87, 88, 89, 90, 93A, 95, 114, 115, 116							
Final Plot No. 25, 26, 31, 3	2, 33, 34, 40, 56, 57, 58, 6(0, 78, 79, 80, 81, 85, 86	5, 119, 120, 121, 122, 289, 290,	. 291. 292. 293. 294. 297. 29	98. 299. 300A. 300	B. 300C. 301.	





Price Indicators

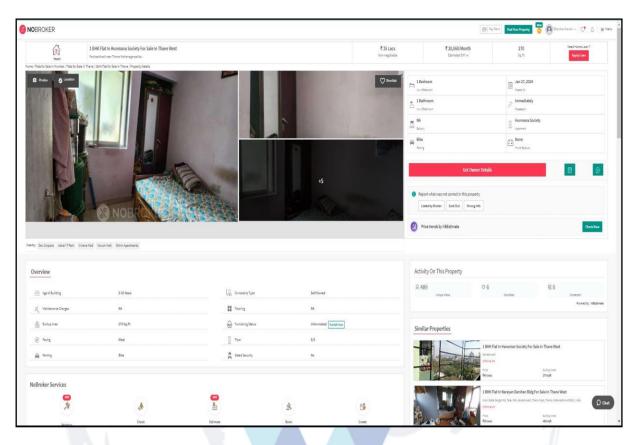


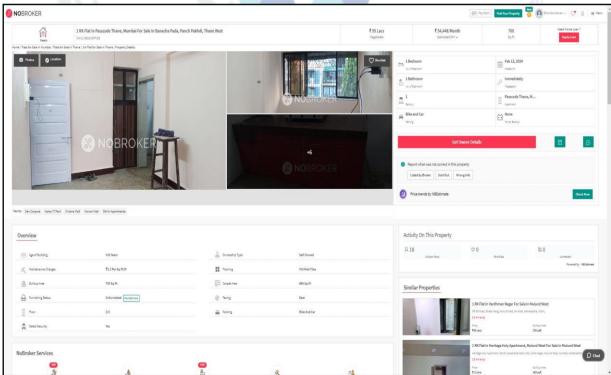




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Price Indicators







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DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 23rd May 2024

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹37,23,910.00 (Rupees Thirty Seven Lakh Twenty Three Thousand Nine Hundred Ten Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 Auth. Sign.



