



# BUSINESS & INDUSTRIAL CONSULTANTS

(APPROVED & ENLISTED WITH GOVERNMENT BANKS & FINANCIAL INSTITUTIONS)  
(Agriculture, Industry, Construction & Business)  
For Valuation, Technical Consultancy, Technical Appraisal, Project Feasibility Studies

Date: 01.04.2024

To,  
The Branch Manager,  
Bank of India,  
Bandra Reclamation Branch,  
Pinheiro Apartments, 19-A,  
St John Baptist Road, Mount Mary,  
Bandra (West), Mumbai -400050.

## ADDENDUM REPORT

Dear Sir,

**Sub:** Addendum to our *Agriculture Land & Building* at Survey No. 227,  
Hissa No. 1 & 2B, Vetal Bambarde Road, Bhogale Wadi, Tal. Kudal, Dist.  
Sindhudurg - 416520, belonging to M/s. Kokan Kaju Pvt. Ltd.

**Ref.:** a) Your telephonic conversation on dated: 01.04.2024  
b) Our Valuation Report Ref. No. BIC/MUM/65/15290/2023 dated:  
16.12.2023

This is addendum to our valuation opinion of the *Agriculture Land & Building* at Survey No. 227, Hissa No. 1 & 2B, Vetal Bambarde Road, Bhogale Wadi, Tal. Kudal, Dist. Sindhudurg - 416520, belonging to M/s. Kokan Kaju Pvt. Ltd., having Reference No BIC/MUM/65/15290/2023 dated: 16.12.2023.

Our previous report where we have wrongly mentioned Realizable Value Rs. 1,10,33,565/- and Distress Value also Rs. 4,40,33,565/- by mistake.

Now the report to be read as follows:

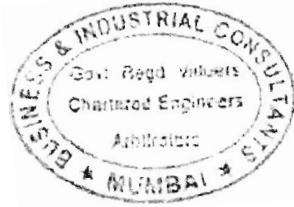
Mumbai Room No. 47/C, 3<sup>rd</sup> Floor, Sailor Building No. 373, Dr. D.N. Road, Fort, Mumbai - 400 001  
Phone: 22023332 / 98 Tel. Fax: 22023192 E-mail: bicmumbai@gmail.com

**Fair Market Value** : **Rs. 5,87,11,420/-** (Rupees Five Cores Eighty-Seven Lacs Eleven Thousand Four Hundred Twenty).

**Realizable Value (85% of FMV)** : **Rs. 4,99,04,707/-** (Rupees Four Cores Ninety-Nine Lacs Four Thousand Seven Hundred Seven).

**Distress Value (75% of FMV)** : **Rs. 4,40,33,565/-** (Rupees Four Cores Forty Lacs Thirty-Three Thousand Five Hundred Sixty-Five).

**For M/S. BUSINESS & INDUSTRIAL CONSULTANTS**



**(S.M. Mahajan)**

**CAT-I-102 of 2010-11**