



**Bank of Baroda**  
**बैंक ऑफ बड़ौदा**



BOB:ZOSARB:8:2023:332

Date:- 21.06.2023

To,

<b>M/s. Nandan Buildcon Pvt Ltd. (Borrower)</b>  "Nandan Carnival", Opp. Bhujabal Knowledge city, Mumbai -Agra Highway, At Adgaon (Edutown), Tal. Nashik, Dist. Nashik – 422003	<b>Mr. Shamkant Keshav Kotkar (Director-cum- Personal Guarantor)</b>  Nandan House, Plot No 52 Shivaji Housing Society Senapati Bapat Marg Pune-411016	<b>Mrs. Jyoti Shamkant Kotkar (Director-cum- Personal Guarantor)</b>  Nandan House, Plot No 52 Shivaji Housing Society Senapati Bapat Marg Pune-411016
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Dear Sir / Madam,

**Subject: No Dues Letter and Charge Release Certificate**

**Ref: 1. Your OTS Request Letter dt. 22.12.2022**

**2. One Time Settlement sanctioned by Bank vide sanction letter no. BOB:ZOSARB:  
07:2022:646 dated 31.12.2022**

**3. Your OTS Sanction Acceptance Letter**

We refer to the One Time Settlement sanction letter dated 31.12.2022 and the acceptance of terms and conditions of OTS executed by M/s Nandan Buildcon Pvt. Limited (*Borrower*) and Guarantor(s).

In terms of the OTS sanction, the borrower M/s Nandan Buildcon Pvt. Limited has paid the total OTS amount of Rs.865.00 Lacs.

The details of OTS is as under:

S. No.	Account Name	Contractual Due as on 22.12.2022	Principal Outstanding as on 22.12.2022	OTS Amount	Write-off
1.	M/s Nandan Buildcon Pvt. Limited – Term Loan A/c No. 42610600000004	Rs.35.69 Crore	Rs.18.34 Crore	Rs.19.00 Crore	Nil

**We hereby confirm that there is no further amount due from the Borrower/Guarantor(s) to the Bank in terms of the OTS Sanctioned.**

**We further hereby release our charge on the entire securities including the personal guarantees, charged as security in the account of M/s Nandan Buildcon Pvt. Ltd.**



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You are requested to file satisfaction of charges with the revenue authorities within the prescribed time frame under applicable law and comply with all requisite formalities with the concerned regulatory/ statutory authorities in this respect.

You are hereby requested to return a copy with acknowledgement of this No Dues letter for our records.

Thanking you

**For Bank Of Baroda**

Asst. Gen. Manager  
ZOSARB, Pune  
Date:-21.06.2023

