

### Vastukala Consultants (I) Pvt. Ltd.

### Valuation Report of the Immovable Property



### **Details of the property under consideration:**

Name of Owner: Mr. Navin Kumar

Residential Flat No. B-503, 5<sup>th</sup> Floor, 'B' Wing, **"Aashirwad - 1 Co-op. Hsg. Soc. Ltd."**, Poonam Sagar Complex, Village - Penkarpada, Mira Road (East), Taluka & District - Thane, PIN – 401 107

State - Maharashtra, Country - India.

Latitude Longitude - 19°16'23.7"N 72°51'45.8"E

## Intended User:

#### **Cosmos Bank**

#### Kandivali (West) Branch

Shop No. 6 - 7, Sangita Apartment, Opp. Balbharti School, S. V. Road, Kandivali (West), Mumbai - 400 067, State – Maharashtra, Country – India.



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#### Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India

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### Vastukala Consultants (I) Pvt. Ltd.

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Vastu/Mumbai/05/2024/8820/2306414 22/06-274-JANI

Date: 22.05.2024

### **VALUATION OPINION REPORT**

The property bearing Residential Flat No. B-503, 5th Floor, 'B' Wing, "Aashirwad - 1 Co-op. Hsg. Soc. Ltd.", Poonam Sagar Complex, Village - Penkarpada, Mira Road (East), Taluka & District - Thane, PIN - 401 107, State -Maharashtra, Country - India belongs to Mr. Navin Kumar.

Boundaries of the property.

Building No. I - 39 North South Asmita Upahar - 3 100 Ft Road East

West Aashirwad CHSL - 2

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 92,16,954.00 (Rupees Ninety Two Lakh Sixteen Thousand Nine Hundred Fifty Four Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.



Director

Auth. Sign.

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

**Encl. Valuation Report** 



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## <u>Valuation Report of Residential Flat No. B-503, 5<sup>th</sup> Floor, 'B' Wing, "Aashirwad - 1 Co-op. Hsg. Soc. Ltd.",</u> <u>Poonam Sagar Complex, Village - Penkarpada, Mira Road (East), Taluka & District - Thane,</u>

PIN - 401 107, State - Maharashtra, Country - India.

Form 0-1 (See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### **GENERAL**:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 22.05.2024 for Bank Loan Purpose
2	Date of inspection	19.05.2024
3	Name of the owner/ owners	Mr. Navin Kumar
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Sole Ownership
5	Brief description of the property	Address: Residential Flat No. B-503, 5th Floor, 'B' Wing, "Aashirwad - 1 Co-op. Hsg. Soc. Ltd.", Poonam Sagar Complex, Village - Penkarpada, Mira Road (East), Taluka & District - Thane, PIN – 401 107, State - Maharashtra, Country - India.  Contact Person: Mrs. Savita Kumari (Self) Contact No.: 9324805623
6	Location, street, ward no	Poonam Sagar Road
7	Survey/ Plot no. of land	Survey No. 203 & 205(pt) of Village - Penkarpada
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof.	Carpet Area in Sq. Ft. = 555.00
	Shape, dimension and physical features	Flowerbed Area in Sq. Ft. = 56.00
		(Area as per Actual Site Measurement)
		Carpet Area in Sq. Ft. = 564.00
		(Area as per Agreement)
		Built-up Area in Sq. Ft. = 677.00



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		(Carpet Area + 20%)
13	Roads, Streets or lanes on which the land is abutting	Poonam Sagar Road
14	If freehold or leasehold land	Freehold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.	N.A.
	(i) Initial Premium	
	(ii) Ground Rent payable per annum	
	(iii) Unearned increased payable to the	
	Lessor in the event of sale or transfer	
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Owner Occupied
	If the property owner occupied, specify portion and extent of area under owner-occupation	N.A.
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible – As per MBMC norms  Percentage actually utilized – Details not available
26	RENTS	
	(i) Names of tenants/ lessees/ licensees, etc	N.A.



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	(ii)	Portions in their occupation	N.A.
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 19,000.00 Expected rental income per month
	(iv)	Gross amount received for the whole property	N.A.
27	Are any of the occupants related to, or close to business associates of the owner?		N.A.
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details		N.A.
29		details of the water and electricity charges, , to be borne by the owner	N.A.
30		the tenant to bear the whole or part of the repairs and maintenance? Give particulars	N.A.
31		ft is installed, who is to bear the cost of tenance and operation- owner or tenant?	N.A.
32		nump is installed, who is to bear the cost of tenance and operation- owner or tenant?	N.A.
33	for lig	has to bear the cost of electricity charges ghting of common space like entrance hall, s, passage, compound, etc. owner or ht?	N.A.
34		t is the amount of property tax? Who is to it? Give details with documentary proof	N.A.
35	no.,	e building insured? If so, give the policy amount for which it is insured and the al premium	N.A.
36		ny dispute between landlord and tenant rding rent pending in a court of rent?	N.A.
37		any standard rent been fixed for the ises under any law relating to the control nt?	N.A.
	SALI	ES	
38	in the Name	instances of sales of immovable property locality on a separate sheet, indicating the and address of the property, registration sale price and area of land sold.	As per sub registrar of assurance records
39	Land	rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40		e instances are not available or not relied , the basis of arriving at the land rate	N. A.
	cos	T OF CONSTRUCTION	



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41	Year of commencement of construction and year of completion	Year of Construction – 2005 (As per Part Occupancy Certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	

#### **PART II- VALUATION**

#### **GENERAL:**

Under the instruction of Cosmos Bank, Kandivali (West) Branch to assess fair market value as on 22.05.2024 for Residential Flat No. B-503, 5<sup>th</sup> Floor, 'B' Wing, "**Aashirwad - 1 Co-op. Hsg. Soc. Ltd.**", Poonam Sagar Complex, Village - Penkarpada, Mira Road (East), Taluka & District - Thane, PIN – 401 107, State - Maharashtra, Country - India belongs to **Mr. Navin Kumar.** 

#### We are in receipt of the following documents:

1	Copy of Agreement dated 13.10.2003 between M/s. H. K. Enterprises (the Builder) AND Mr. Navin
	Kumar (the Purchaser)
2	Copy of Part Occupancy Certificate No. MNP / NR / 866 / 2005-06 dated 12/07/2005 issued by Mira
	Bhayandar Municipal Corporation.
3	Copy of Society Registration Certificate dated 16.12.2005

#### LOCATION:

The said building is situated at land bearing Survey No. 203 & 205(pt) of Village Penkarpada, within the limits of Mira Bhayandar Municipal Corporation. The property falls in Residential Zone. It is at a travelling distance of 1.2 km. from Mira Road Railway Station.

#### **BUILDING:**

The building under reference is having Ground + 7 Upper Floors. It is a R.C.C. framed structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The building is used for residential purpose. 5th Floor is having 4 Residential Flats. The building is having 1 lift.

#### **Residential Flat:**

The residential flat under reference is situated on the 5<sup>th</sup> Floor. It consists of 2 Bedrooms + Living Room + Kitchen + Passage + 2 Toilets + Cupboard + Flowerbed Area (i.e., 2 BHK with 2 Toilets). The residential flat is finished with Vitrified tiles flooring, Teak wood door frame with flush shutters, Powder coated Aluminum sliding windows, Concealed electrification & plumbing etc.



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#### Valuation as on 22<sup>nd</sup> May 2024

The Carpet Area of the Residential Flat	:	564.00 Sq. Ft.

#### **Deduct Depreciation:**

Value of property as on 22.05.2024	<b>\</b> :	564.00 Sq. Ft. X ₹ 17,300.00 = ₹ 97,57,200.00
Prevailing market rate	:	₹ 17,300.00 per Sq. Ft.
Guideline rate (after depreciate)	:	₹ 87,288.00 per Sq. M. i.e. ₹ 8,109.00 per Sq. Ft.
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 99,225.00 per Sq. M. i.e. ₹ 9,218.00 per Sq. Ft.
Amount of depreciation	:	₹ 5,40,246.00
Depreciation {(100-10) X 19 / 60}	7:0	28.50%
Cost of Construction		677.00 X 2,800.00 = ₹ 18,95,600.00
Age of the building as on 2024	:	19 Years
Expected total life of building	:	60 Years
Year of Construction of the building	:	2005 (As per Part Occupancy Certificate)

(Area of property x market rate of developed land & Residential premises as on 2024 - 25 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on 22.05.2024	V	₹ 97,57,200.00 (-) ₹ 5,40,246.00 = ₹ 92,16,954.00
Total Value of the property	<b>\/</b> :	₹ 92,16,954.00
The realizable value of the property	<b>/</b> :	₹ 82,95,259.00
Distress value of the property	:	₹ 73,73,563.00
Insurable value of the property (677 X 2,800.00)	:	₹ 18,95,600.00
Guideline value of the property (677 X 8,109.00)	:	₹ 54,89,793.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. B-503, 5<sup>th</sup> Floor, 'B' Wing, "Aashirwad - 1 Co-op. Hsg. Soc. Ltd.", Poonam Sagar Complex, Village - Penkarpada, Mira Road (East), Taluka & District - Thane, PIN – 401 107, State - Maharashtra, Country - India for this particular purpose at ₹ 92,16,954.00 (Rupees Ninety Two Lakh Sixteen Thousand Nine Hundred Fifty Four Only) as on 22<sup>nd</sup> May 2024.





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#### **NOTES**

- 1. I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 22<sup>nd</sup> May 2024 is ₹ 92,16,954.00 (Rupees Ninety Two Lakh Sixteen Thousand Nine Hundred Fifty Four Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### **PART III- DECLARATION**

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:





#### **ANNEXURE TO FORM 0-1**

#### **Technical details**

#### **Main Building**

1.	No. of floors and height of each floor	Ground + 7 Upper Floors	
2.	Plinth area floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat	
		situated on 5th Floor	
3	Year of construction	2005 (As per Part Occupancy Certificate)	
4	Estimated future life	41 Years Subject to proper, preventive periodic	
		maintenance & structural repairs	
5	Type of construction- load bearing	R.C.C. Framed Structure	
	walls/RCC frame/ steel frame		
6	Type of foundations	R.C.C. Foundation	
7	Walls	All external walls are 9" thick and partition walls are 6" thick.	
8	Partitions	6" thick brick wall	
9	Doors and Windows	Teak wood door frame with flush shutters,	
		Powder coated Aluminum sliding windows	
10	Flooring	Vitrified tiles flooring	
11	Finishing	Cement plastering	
12	Roofing and terracing	R.C.C. Slab	
13	Special architectural or decorative features,	No	
	if any		
14	(i) Internal wiring – surface or	Concealed electrification & plumbing	
	conduit		
	(ii) Class of fittings: Superior/		
15	Ordinary/ Poor.		
15	Sanitary installations (i) No. of water closets	As per Requirement	
	(ii) No. of lavatory basins	As per requirement	
	(iii) No. of urinals		
	(iv) No. of sink		
16	Class of fittings: Superior colored / superior	Ordinary	
	white/ordinary.		
17	Compound wall	Existing	
	Height and length		
40	Type of construction	410	
18	No. of lifts and capacity	1 lift	
19	Underground sump – capacity and type of construction	R.C.C tank	
20	Over-head tank	R.C.C tank on terrace	
	Location, capacity		
0.1	Type of construction	<u> </u>	
21	Pumps- no. and their horse power	May be provided as per requirement	
22	Roads and paving within the compound	Cement concrete in open spaces, etc.	
22	approximate area and type of paving	Connected to Municipal Courses Customs	
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no.	Connected to Municipal Sewerage System	
	and capacity		
		1	



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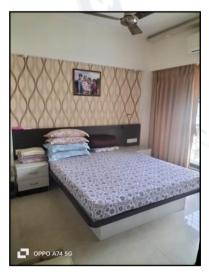
### **Actual site photographs**



















### **Actual site photographs**





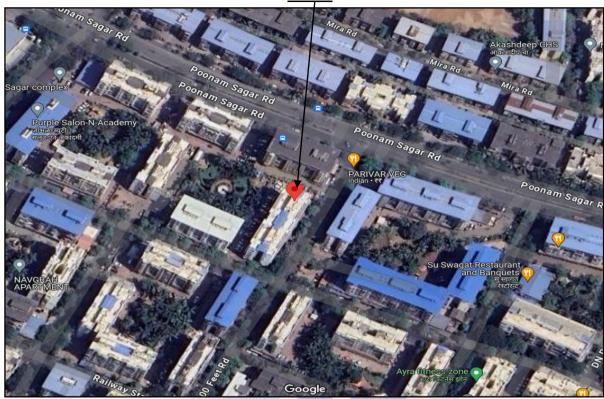


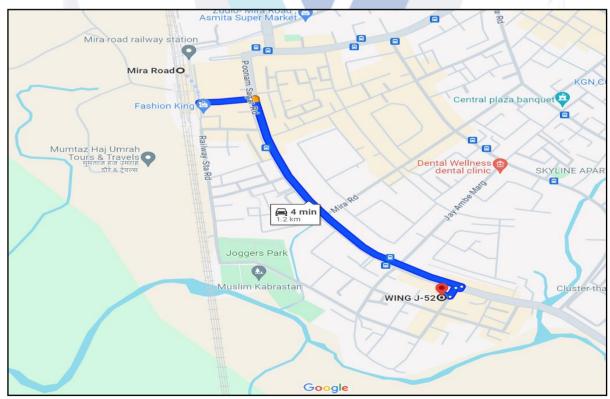






# Route Map of the property Site u/r





Latitude Longitude - 19°16'23.7"N 72°51'45.8"E

Note: The Blue line shows the route to site from nearest Railway Station (Mira Road – 1.2 km.)

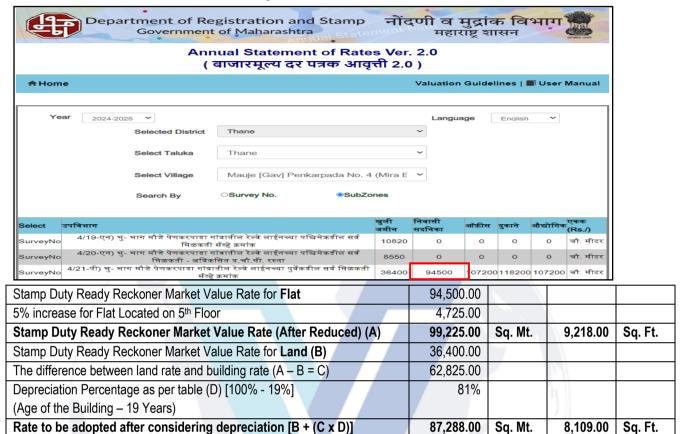


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### **Ready Reckoner Rate**



#### Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in	Rate	
	the building		
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors	
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors	
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors	
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors	
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors	

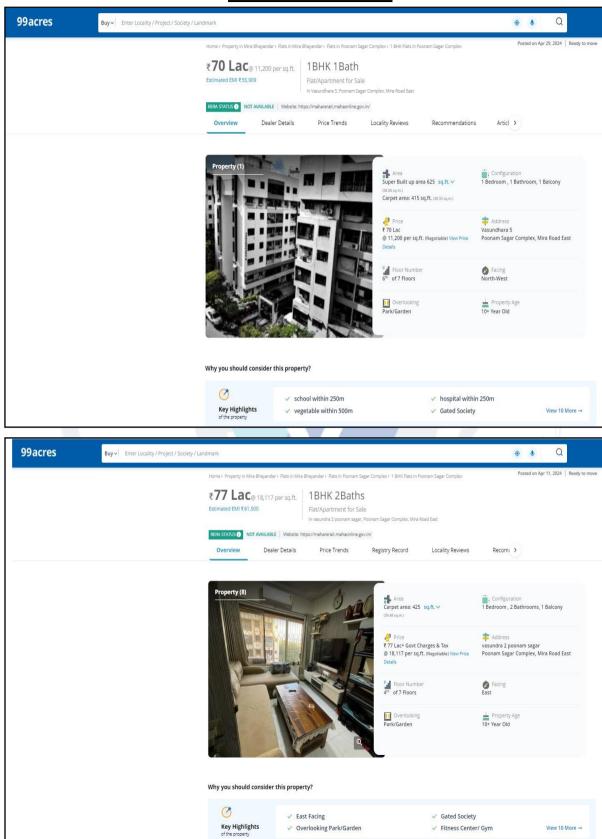
Table - D: Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	



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### **Price Indicators**





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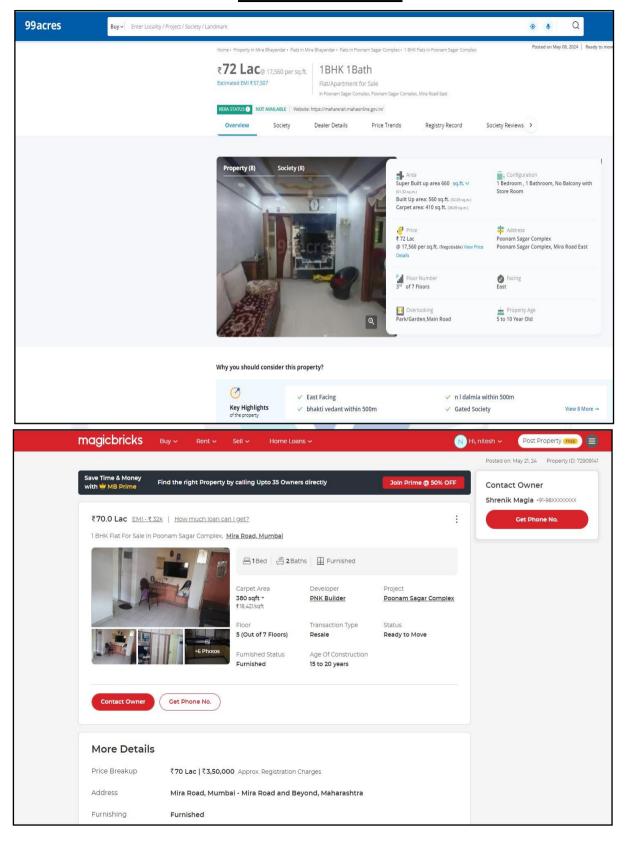
✓ Fitness Center/ Gym

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✓ Overlooking Park/Garden

### **Price Indicators**





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#### **DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE**

This exercise is to assess Fair Market Value of the property under reference as on 22nd May 2024.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

#### **UNDER LYING ASSUMPTIONS**

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





#### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

#### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 92,16,954.00 (Rupees Ninety Two Lakh Sixteen Thousand Nine Hundred Fifty Four Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj B. Chalikwar
Registered Valuer
Chartered Engineer (India)
Reg. No. CAT-I-F-1763
Cosmos Emp. No. H.O./Credit/67/2019-20





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