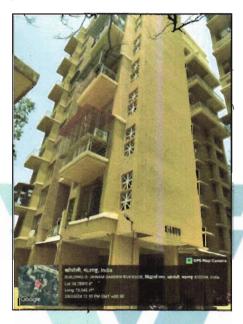


Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Vinod Ransingh Tamrakar & Mrs. Sucheta Vinod Tamrakar

Residential Flat No. 904, 9th Floor, "Saryu", Neelkanth Valley II, CTS No. 2754, Survey No. 41, Vihari (Khopoli) Taluka - Khalapur, District - Raigad, PIN - 410 203, State - Maharashtra, Country - India.

Latitude Longitude - 18°47'20.2"N 73°20'59.5"E

Intended User: Cosmos Bank

Mulund (East) Branch

Ground + 1st Floor of Shop No. 2, 1st Floor of Shop No. 1, "Romell Vasanti", Vasanti Vihar Co-op. Hsg. Soc. Ltd., Navghar Road, Mulund (East), Mumbai – 400 081, State – Maharashtra, Country – India.



Our Pan India Presence at::

🤉 Aurangabad 🛮 🗣 Pume

Nanded Mumbai ○ Thane Nashik

♀Rajkot

₽Raipur Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

2247495919

🚩 mumbai@vastukala.co.in www.xastukala.co.in.



MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001: 2015 Certified Company CIN: U74120MH2010PTC207869

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report Prepared For: Cosmos Bank / Mulund (East) Branch / Mr Vinod Ransingh Tamrakar (8811/2306554)

Page 2 of 17

www.vastukala.co.in

Vastu/Mumbai/05/2024/8811/2306554 31/23-414-JAVS Date: 31.05.2024

VALUATION OPINION REPORT

The property bearing Residential Flat No. 904, 9th Floor, "Saryu", Neelkanth Valley II, CTS No. 2754, Survey No. 41, Vihari (Khopoli), Taluka - Khalapur, District - Raigad, PIN - 410 203, State - Maharashtra, Country - India belongs to Mr. Vinod Ransingh Tamrakar & Mrs, Sucheta Vinod Tamrakar.

Boundaries of the property.

North

Road

South

Open Land

East

Road / Open Land

West

Open Land

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 34,02,000.00 (Rupees Thirty Four Lakhs Two Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoi Chalikwar

Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email =manoj@vastukala.org, c=IN Date: 2024'06.01 10'42:47 +05'30'



Director

Auth. Sian.

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl. Valuation Report

Our Pan India Presence at:

Nanded **♀**Mumbai

Aurangabad

♀Thane **₽**Nashik Pune

Ahmedabad PDelhi NCR Rajkot

Indore

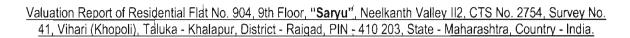
Raipur √ Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road. Powai, Andheri East, Mumbai: 400072, (M.S), India

+91 2247495919 🌌 mumbai@vastukala.co.in www.vasitukala.co.in





Form 0-1 (See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

Date of inspection Name of the owner/ owners If the property is under joint ownership / coownership, share of each such owner. Are the shares undivided? Brief description of the property Location, street, ward no	31.05.2024 for Bank Loan Purpose 28.05.2024 Mr. Vinod Ransingh Tamrakar & Mrs. Sucheta Vinod Tamrakar Joint Ownership Details of ownership share is not available Address: Residential Flat No. 904, 9th Floor, "Saryu", Neelkanth Valley II, CTS No. 2754, Survey No. 41, Vihari (Khopoli), Taluka - Khalapur, District - Raigad, P!N - 410 203, State - Maharashtra, Country - India. Contact Person: Ms. Megha Sharma (Tenant) Contact No.: 9209273299 Vihari (Khopoli), Taluka - Khalapur, District -		
Name of the owner/ owners If the property is under joint ownership / coownership, share of each such owner. Are the shares undivided? Brief description of the property	Mrs. Sucheta Vinod Tamrakar Joint Ownership Details of ownership share is not available Address: Residential Flat No. 904, 9th Floor, "Saryu", Neelkanth Valley II, CTS No. 2754, Survey No. 41, Vihari (Khopoli), Taluka - Khalapur, District - Raigad, PIN - 410 203, State - Maharashtra, Country - India. Contact Person: Ms. Megha Sharma (Tenant) Contact No.: 9209273299 Vihari (Khopoli), Taluka - Khalapur, District -		
ownership, share of each such owner. Are the shares undivided? Brief description of the property	Details of ownership share is not available Address: Residential Flat No. 904, 9th Floor, "Saryu", Neelkanth Valley II, CTS No. 2754, Survey No. 41, Vihari (Khopoli), Taluka - Khalapur, District - Raigad, P!N - 410 203, State - Maharashtra, Country - India. Contact Person: Ms. Megha Sharma (Tenant) Contact No.: 9209273299 Vihari (Khopoli), Taluka - Khalapur, District -		
	"Saryu", Neelkanth Valley II, CTS No. 2754, Survey No. 41, Vihari (Khopoli), Taluka - Khalapur, District - Raigad, P!N - 410 203, State - Maharashtra, Country - India. Contact Person: Ms. Megha Sharma (Tenant) Contact No.: 9209273299 Vihari (Khopoli), Taluka - Khalapur, District -		
Location, street, ward no	Vihari (Khopoli), Taluka - Khalapur, District -		
	Vihari (Khopoli), Taluka - Khalapur, District - Raigad		
Survey/ Plot no. of land	CTS No. 2754C, Survey No. 41		
Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area		
Classification of locality-high class/ middle class/poor class	Middle Class		
Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity		
Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars		
LAND			
Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 502.00 Balcony Area in Sq. Ft. = 93.00 Covered Terrace Area in Sq. Ft. = 27.00 Total Carpet Area in Sq. Ft. = 622.00 (Area as per Actual Site Measurement)		
	Means and proximity to surface communication by which the locality is served LAND Area of Unit supported by documentary proof.		



Since 1989
Vastukala Consultants (I) Pvt. Ltd.
An ISO 9001: 2015 Certified Company



		Terrace Area in Sq. Ft. = 58.00 Total Area in Sq. Ft. = 486.00 (Area as per Agreement for Sale)
		Built-up Area in Sq. Ft. = 535.00 (Carpet Area + 10%)
13	Roads, Streets or lanes on which the land is abutting	Vihari (Khopoli), Taluka - Khalapur, District - Raigad
14	If freehold or leasehold land	Freehold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.	· · · · · · · · · · · · · · · · · · ·
	(i) Initial Premium	N. A.
	(ii) Ground Rent payable per annum	
	(iii) Unearned increased payable to the	
	Lessor in the event of sale or transfer	
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Tenant Occupied
	If the property owner occupied, specify portion and extent of area under owner-occupation	N.A.





Page	5	٥f	1	7

25	Percentage actually utilized?		Floor Space Index permissible – As per KMC norms			
			Percentage actually utilized – Details not available			
26	(i) Names of tenants/ lessees/ licensees, etc					
			Ms. Megha Sharma			
	(ii) Portions in their occupation		Entire Flat			
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 12,000.00 Present rental income per month			
	(iv)	Gross amount received for the whole property	Information not available			
27		any of the occupants related to, or close to ess associates of the owner?	Information not available			
28	fixture	parate amount being recovered for the use of es, like farls, geysers, refrigerators, cooking es, built-in wardrobes, etc. or for services	Information not available			
		es? If so, glve details				
29	Give details of the water and electricity charges, If any, to be borne by the owner					
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars		Information not available			
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?		Information not available			
32		pump is installed, who is to bear the cost of tenance and operation- owner or tenant?	Information not available			
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?					
34		t is the amount of property tax? Who is to bear ive details with documentary proof	to bear Information not available			
35		e building insured? If so, give the policy no., unt for which it is insured and the annual ium	Information not available			
36		iny dispute between landlord and tenant rding rent pending in a court of rent?	Information not available			
37		any standard rent been fixed for the premises rany law relating to the control of rent?	Information not available			
	SAL	ES				
38	localit addre	instances of sales of immovable property in the ty on a separate sheet, indicating the Name and ess of the property, registration No., sale price trea of land sold.	As per sub registrar of assurance records			
39	Land	rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.			
40		e instances are not available or not relied up on, asis of arriving at the land rate	N. A.			



Since 1989





	COST OF CONSTRUCTION			
41	Year of commencement of construction and year of completion	Year of Completion – 2021 (As per Building Completion Certificate)		
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.		
43	For items of work done on contract, produce copies of agreements	N. A.		
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.		
	Remark: As per Site Inspection, Actual Total Carpet area 622.00 Sq. Ft (Including terrace Area) is more than Carpet area 486.00 Sq. Ft. mentioned in the documents provided to us. We have considered area mentioned in the documents. Hence, to give proper weightage to the value of the property, higher rate is considered			

PART II- VALUATION GENERAL:

Under the instruction of Cosmos Bank, Mulund (East) Branch to assess fair market value as on 31.05.2024 for Residential Flat No. 904, 9th Floor, "Saryu", Neelkanth Valley II, CTS No. 2754, Survey No. 41, Vihari (Khopoli), Taluka - Khalapur, District - Raigad, PIN - 410 203, State - Maharashtra, Country - India belongs to Mr. Vinod Ransingh Tamrakar & Mrs. Sucheta Vinod Tamrakar.

We are in receipt of the following documents:

	The state of the s						
1	Copy of Agreement for Sale dated 09.05,2022 between M/s. Neelkanth Properties (the Promoter) AND						
	Mr. Vinod Ransingh Tamrakar & Mrs. Sucheta Vinod Tamrakar (the Allottee).						
2	Copy of Full Occupancy Certificate No. CBRKC/FO/2022/APL/00115 dated 22.07.2022 issued by Khopoli						
	Municipal Council.						
3	Copy of Full Occupancy Certificate No. KMC/TP/BP/2109/ dated 08.09.2021 issued by Khopoli Municipal						
	Council.						
4	Copy of Commencement Certificate No. KMC / BV / BP / 3674 dated 24.12.2018 issued by Khopoli						
	Municipal Council.						

LOCATION:

The said building is located at CTS No. 2754, Survey No. 41 of Vihari (Khopoli), Taluka - Khalapur, District - Raigad. The property falls in Residential Zone. It is at a travelling distance 650m. from Khopoli railway station.

BUILDING:

The building under reference is having Stilt + 12 Upper Floors. It is a R.C.C. framed structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The building is used for residential purpose. 9th Floor is having 4 Residential Flats. The building is having 2 Lifts.





Residential Flat:

The residential flat under reference is situated on the 9th Floor. It consists of Living + Dining Area + Kitchen + 2 Bedrooms + 2 Toilets + Passage + Open Balcony + Covered Terrace Area (i.e., **2BHK with 2 Toilets**). The residential flat is finished with Vitrlfied tiles flooring, Teak wood door frame with flush shutters, Powder coated Aluminum sliding windows, Concealed electrification & plumbing etc.

Valuation as on 31st May 2024

The Carpet Area of the Residential Flat	;	486.00 Sq. Ft.

Deduct Depreciation:

Year of Construction of the building	:	2021 (As per Building Completion Certificate)
Expected total life of building	:	60 Years
Age of the building as on 2024	:	03 Years
Cost of Construction	:	535.00 X 2,600.00 = 13,91,000.00
Depreciation {(100-10) X 03 / 60}	:	N.A. the building age is below 5 years
Amount of depreciation		N.A.
Guideline rate obtained from the Stamp Duty Ready		₹ 40,950.00 per Sq. M.
Reckoner for new property		i.e. ₹ 3,804.00 per Sq. Ft.
Guideline rate (after depreciate)		N.A. the building age is below 5 years
Prevailing market rate		₹ 7,000.00 per Sq. Ft.
Value of property as on 31.05.2024		486.00 Sq. Ft. X ₹ 7,000.00 = ₹ 34,02,000.00

(Area of property x market rate of developed land & Residential premises as on 2024 - 25 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. — Depreciation)

Depreciated fair value of the property as on 31.05.2024	:	₹ 34,02,000.00
Total Value of the property	:	₹ 34,02,000.00
The realizable value of the property	:	₹ 30,61,800.00
Distress value of the property	:	₹ 27,21,600.00
Insurable value of the property (535.00 X 2,600.00)	:	₹ 13,91,000.00
Guideline value of the property (535.00 X 3,804.00)	:	₹ 20,35,140.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 904, 9th Floor, "Saryu", Neelkanth Valley II, CTS No. 2754, Survey No. 41, Vihari (Khopoli), Taluka - Khalapur, District - Raigad, PIN - 410 203, State - Maharashtra, Country - India for this particular purpose at ₹ 34,02,000.00 (Rupees Thirty Four Lakhs Two Thousand Only) as on 31st May 2024.





NOTES

- I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the
 fair market value of the property as on 31st May 2024 is ₹ 34,02,000.00 (Rupees Thirty Four Lakhs Two
 Thousand Only). Value varies with time and purpose and hence this value should not be referred for any
 purpose other than mentioned in this report.
- 2. This valuation is done on the basis of Information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

ANNEXURE TO FORM 0-1

Technical details

Main Building

1.	No. of floors and height of each floor	Stilt + 12 Upper Floors		
2.	Plinth area floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat		
		situated on 9th Floor		
3	Year of construction	2021 (As per Building Completion Certificate)		
4	Estimated future life	57 Years Subject to proper, preventive periodic		
		maintenance & structural repairs		
5	Type of construction- load bearing	R.C.C. Framed Structure		
	walls/RCC frame/ steel frame			
6	Type of foundations	R.C.C. Foundation		
7	Walls	All external walls are 9" thick and partition walls are 6" thick.		
8	Partitions	6" thick brick wall		



Value Department of the Control of t

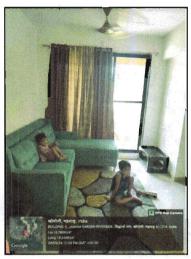
9	Doors and Windows	Teak wood door frame with flush shutters,		
-		Powder coated Aluminum sliding windows		
10	Flooring	Vitrified tiles flooring		
11	Finishing	Cement plastering		
12	Roofing and terracing	R.C.C. Slab		
13	Special architectural or decorative features, if any	No		
14	(i) Internal wiring – surface or conduit (ii) Class of fittings: Superior/	Concealed electrification & plumbing		
4.5	Ordinary/ Poor.			
15	Sanitary installations (i) No. of water closets	As der Beguirement		
	(i) No. of water closets (ii) No. of lavatory basins	As per Requirement		
	(iii) No. of urinals	<u> </u>		
	(ii) No. of sink			
16	Class of fittings: Superior colored / superior	Ordinary		
	white/ordinary.	Ordinary		
17	Compound wall	Existing		
	Height and length			
	Type of construction			
18	No. of lifts and capacity	2 Lifts		
19	Underground sump – capacity and type of construction	R.C.C tank		
20	Over-head tank	R.C.C tank on terrace		
	Location, capacity			
	Type of construction			
21	Pumps- no. and their horse power	May be provided as per requirement		
22	Roads and paving within the compound approximate area and type of paving	Cement concrete in open spaces, etc.		
23	Sewage disposal – whereas connected to public sewers, If septic tanks provided, no. and capacity	Connected to Municipal Sewerage System		



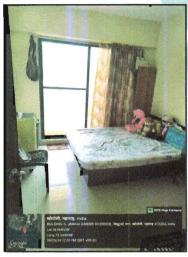


Actual site photographs



















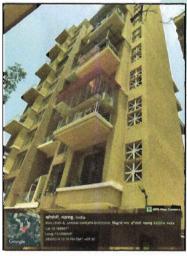


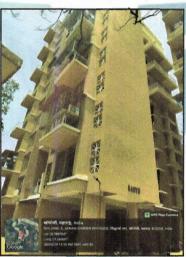
Actual site photographs











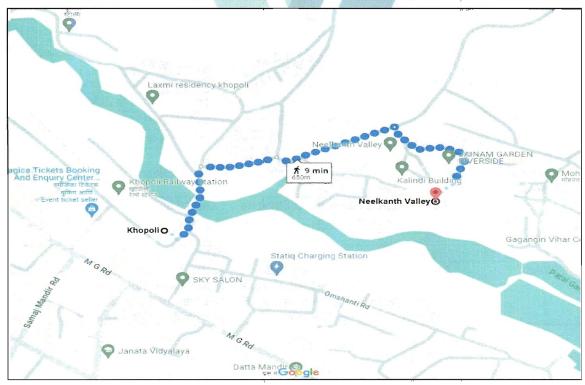






Route Map of the property





Latitude Longitude - 18°47'20.2"N 73°20'59.5"E

Note: The Blue line shows the route to site from nearest railway station (Khopoli – 650m.)



Since 1989



An ISO 9001: 2015 Certified Company



Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	39,000.00			
5% Increase on Flat Located on 9th Floor	1,950.00	11 19 X V		
Stamp Duty Ready Reckoner Market Value Rate (After Reduced) (A)	40,950.00	Sq. Mt.	3,804.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

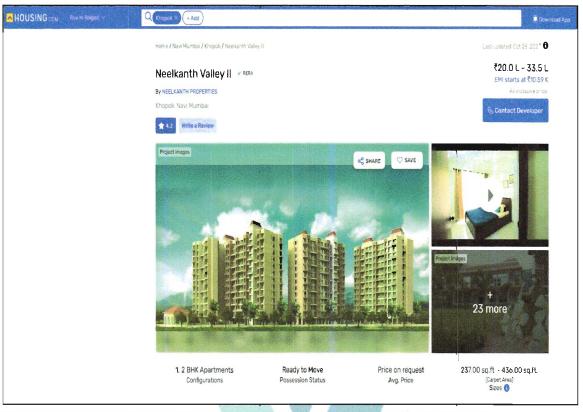
Table - D: Depreciation Percentage Table

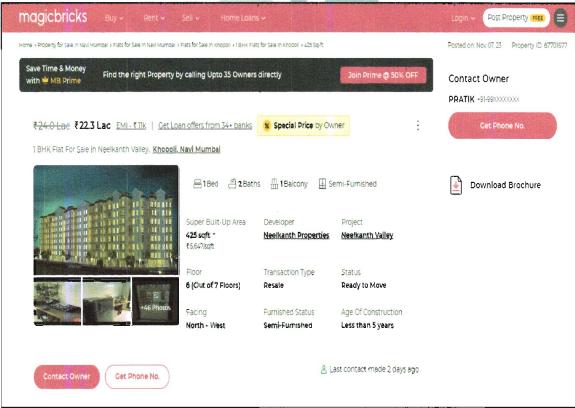
Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka	
		Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However	After initial 5 year for every year 1.5% depreciation is to be considered. However	
	maximum deduction available as per this shall be 70% of Market Value rate	maximum deduction available as per this shall be 85% of Market Value rate	





Price Indicators







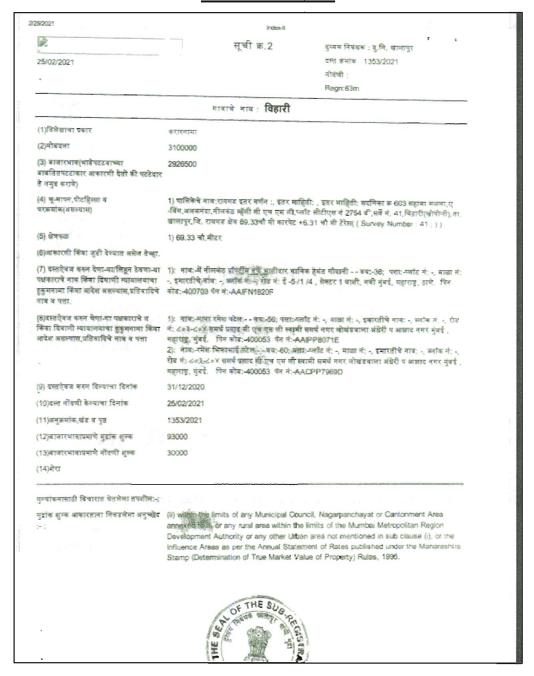
Since 1989



An ISO 9001 : 2015 Certified Company



Sale Instance







An ISO 9001: 2015 Certified Company

DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 31st May 2024.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 34,02,000.00 (Rupees Thirty Four Lakhs Two Thousand Only).



Manoj Chalikwar

DN: cn=Manoj Chalikwar, o=Vastukal Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN

Director

Auth. Sign.

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20





An ISO 9001: 2015 Certified Company