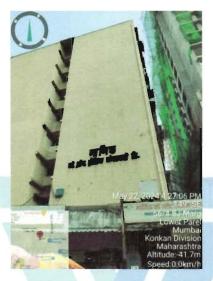


Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Shri. Sahadeo Gopal Dasgaonkar

Residential Flat No. 218, 2nd Floor, Wing – B, "Manik Co-Op. Hsg. Soc. Ltd.", 210, Sitaram Jadhav Marg, Lower Parel (West), Mumbai - 400 013, State - Maharashtra, Country - India.

Latitude Longitude - 18°59'47.2"N 72°49'44.4"E

Valuation Prepared for:

Cosmos Bank

Dadar (West) Branch

Horizon Building, 1st Floor, Ranade Road & Gokhale Road, Dadar (West), Mumbai - 400 028, State - Maharashtra, Country - India...



Our Pan India Presence at:

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Ahmedabad Poelhi NCR

♀ Nashik Mumbai

Rajkot Aurangabad
Pune **₽** Indore

💡 Raipur 💡 Jaipur

Powai, Andheri East, Mumbai: 400072, (M.S), India

Regd. Office

🕿 +91 2247495919 🌌 mumbai@vastukala.co.in

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Page 2 of 16

Vastu/Mumbai/05/2024/008799/2306508 29/6-368-NKBS

Date: 29.05.2024

VALUATION OPINION REPORT

The property bearing Residential Flat No. 218, 2nd Floor, Wing – B, "Manik Co-Op. Hsg. Soc. Ltd.", 210, Sitaram Jadhav Marg, Lower Parel (West), Mumbai - 400 013, State - Maharashtra, Country - India belongs to Shri. Sahadeo Gopal Dasgaonkar.

Boundaries of the property.

North Sitaram Jadhav Marg South The Baya Central Building

East Moledina Building

West Internal Road & Bhakti Sagar Apartment

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 71,64,180.00 (Rupees Seventy-One Lakh Sixty-Four Thousand One Hundred Eighty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.05.29 17:49:44 +05'30'

Auth. Sign.



Manoj B. Chalikwar

Director

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl. Valuation Report



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mumbai@vastukala.co.in www.vastukala.co.in

Valuation of Residential Flat No. 218, 2nd Floor, Wing – B, "Manik Co-Op. Hsg. Soc. Ltd.", 210, Sitaram Jadhav Marg, Lower Parel (West), Mumbai – 400 013, State – Maharashtra, Country – India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 29.05.2024 for Bank Loan Purpose	
2	Date of inspection	17.05.2024	
3	Name of the owner/ owners	Shri. Sahadeo Gopal Dasgaonkar	
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Sole Ownership	
5	Brief description of the property	Address: Residential Flat No. 218, 2nd Floor, Wing – B, "Manik Co-Op. Hsg. Soc. Ltd.", 210, Sitaram Jadhav Marg, Lower Parel (West), Mumbai – 400 013, State – Maharashtra, Country – India. Contact Person: Shri. Sahadeo Dasgaonkar (Owner) Contact No. 9664282972	
6	Location, street, ward no	Sitaram Jadhav Marg	
7	Survey/ Plot no. of land	C.S. No. 210 of lower Parel Division	
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area	
9	Classification of locality-high class/ middle class/poor class	Middle Class	
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity	
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars	
	LAND		
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 225.00 (Area as per Actual Site Measurement)	
		Carpet Area in Sq. Ft. = 225.00 (Area as per Agreement)	
		Built Up Area in Sq. Ft. = 270.00 (carpet Area + 20%)	
13	Roads, Streets or lanes on which the land is abutting	Sitaram Jadhav Marg	





14	If freehold or leasehold land		Free hold	
15	lease, date of commencement and termination of lease and terms of renewal of lease.			
			N. A.	
	(i	ii) Ground Rent payable per annum		
	(iii) Unearned increased payable to the			
		Lessor in the event of sale or transfer		
16		ere any restriction covenant in regard to of land? If so, attach a copy of the nant.	As per documents	
17		nere any agreements of easements? If so, n a copy of the covenant	Information not available	
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.		Information not available	
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?		Information not available	
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.		No	
21	Attach a dimensioned site plan		N.A.	
	IMPROVEMENTS			
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.		Information not available	
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)		Attached	
24	Is the	building owner occupied/ tenanted/ both?	Owner Occupied	
	If the property owner occupied, specify portion and extent of area under owner-occupation		Fully	
25	What is the Floor Space Index permissible and Percentage actually utilized?		Floor Space Index permissible – As per MCGM norms	
			Percentage actually utilized – Details not available	
26	RENTS			
	(i)	Names of tenants/ lessees/ licensees, etc	Owner Occupied	
	(ii)	Portions in their occupation	Fully	
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 15,000.00 Expected rental income per month	



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	(iv) Gross amount received for the whole property	N.A.
27	Are any of the occupants related to, or close to business associates of the owner?	Information not available
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.
29	Give details of the water and electricity charges, If any, to be borne by the owner	N. A.
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A.
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.
	SALES	
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 2001 (As per Part Occupancy Certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.







Valuation Report /Cosmos Bank / Dadar (West) Branch/ Shri. Sahadeo Gopal Dasgaonkar (008799/2306508) Page 6 of 16

43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Dadar (West) Branch to assess fair market value as on 29.05.2024 for Residential Flat No. 218, 2nd Floor, Wing – B, **"Manik Co-Op. Hsg. Soc. Ltd."**, 210, Sitaram Jadhav Marg, Lower Parel (West), Mumbai – 400 013, State – Maharashtra, Country – India belongs to **Shri. Sahadeo Gopal Dasgaonkar.**

We are in receipt of the following documents:

1	Copy of Society Share Certificate No. 43 dated 04.03.2003
2	Copy of Agreement dated 27.07.2000
3	Copy of Form of Nomination
4	Copy of Allotment Letter
5	Copy of Part Occupancy Certificate No. EB / 5091 / GS / A dated 23.05.2001 issued by Municipal
	Corporation of Greater Mumbai.
6	Copy of Commencement Certificate No. EEBPC / 5091 / GS / A dated 24.12.1999 issued by Municipal
	Corporation of Greater Mumbai.
7	Copy of Society Registration Certificate dated 03.01.2003

LOCATION:

The said building is located at C.S. No. 210 of lower Parel Division, Lower Parel (West), Mumbai – 400 013, State – Maharashtra, Country – India. The property falls in Residential Zone. It is at a travelling distance 86 Mt. from Lower Parel station.

BUILDING:

The building under reference is having Ground + 7^{TH} Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The building external condition is normal. The building is used for residential purpose. 2^{nd} Floor is having 25 Residential Flat. The building is having 2 Lifts.

Residential Flat:

The residential flat under reference is situated on the 2nd Floor. It consists of Living Room + Kitchen + WC + Bath. (i.e. **Studio Apartment**). The residential flat is finished with Vitrified flooring, Teak wood door frame with Solid flush doors, Powder Coated Aluminum sliding windows, Concealed electrification & concealed plumbing etc.

Valuation as on 29th May 2024

The Carpet Area of the Residential Flat	:	225.00 Sq. Ft.



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Deduct Depreciation:

Year of Construction of the building	:	2001 (As per Part Occupancy Certificate)
Expected total life of building	:	60 Years
Age of the building as on 2024	;	23 Years
Cost of Construction	:	270.00 X 2,800.00 = ₹ 7,56,000.00
Depreciation {(100-10) X 33 / 60}	:	34.50%
Amount of depreciation	:	₹ 2,60,820.00
Guideline rate obtained from the Stamp Duty Ready	:	₹ 2,83,440.00 per Sq. M.
Reckoner for new property		i.e. ₹ 26,332.00 per Sq. Ft.
Guideline rate (after depreciate)	:	₹ 2,17,688.00 per Sq. M.
		i.e. ₹ 20,224.00 per Sq. Ft.
Prevailing market rate	: -	₹ 33,000.00 per Sq. Ft.
Value of property as on 29.05.2024		225.00 Sq. Ft. X ₹ 33,000.00 = ₹ 74,25,000.00

(Area of property x market rate of developed land & Residential premises as on 2023 - 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on 29.05.2024	9	₹ 74,25,000.00 - ₹ 2,60,820.00 = ₹ 71,64,180.00
Total Value of the property	1	₹ 71,64,180.00
The realizable value of the property	A	₹ 64,47,762.00
Distress value of the property		₹ 57,31,344.00
Insurable value of the property (270.00 X 2,800.00)		₹ 7,56,000.00
Guideline value of the property (270.00 X 20,224.00)		₹ 54,60,480.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 218, 2nd Floor, Wing – B, "Manik Co-Op. Hsg. Soc. Ltd.", 210, Sitaram Jadhav Marg, Lower Parel (West), Mumbai – 400 013, State – Maharashtra, Country – India for this particular purpose at ₹ 71,64,180.00 (Rupees Seventy One Lakh Sixty Four Thousand One Hundred Eighty Only) as on 29th May 2024.





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NOTES

- 1. I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 29th May 2024 is ₹ 71,64,180.00 (Rupees Seventy One Lakh Sixty Four Thousand One Hundred Eighty Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:





ANNEXURE TO FORM 0-1

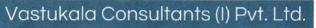
Technical details

Main Building

1.	No. of floors and height of each floor		Ground + 7th Upper Floors	
2.	Plinth area floor wise as per IS 3361-1966		N.A. as the said property is a Residential Flat	
			situated on 2 nd Floor	
3	Year of construction		2001 (As per Part Occupancy Certificate)	
4			37 Years Subject to proper, preventive periodic	
			maintenance & structural repairs	
5	Type of c	onstruction- load bearing	R.C.C. Framed Structure	
	walls/RC0	C frame/ steel frame		
6	Type of fo	oundations	R.C.C. Foundation	
7	Walls		All external walls are 9" thick and partition walls	
			are 6" thick.	
8	Partitions		6" thick brick wall	
9	Doors and	d Windows	Teak wood door frame with Solid flush doors,	
			Aluminum sliding windows	
10	Flooring		Vitrified tiles flooring	
11	Finishing		Cement plastering with POP finished	
12		and terracing	R.C.C. Slab	
13	_	rchitectural or decorative features,	Yes	
13	if any	refilectural of decorative leatures,	163	
14	(i)	Internal wiring – surface or	Concealed electrification	
		conduit	7 /2007	
	(ii)	Class of fittings: Superior/	Concealed Plumbing	
		Ordinary/ Poor.	Attac	
15		nstallations	ALEX ST	
	(i)	No. of water closets	As per Requirement	
	(ii)	No. of lavatory basins		
	(iii)	No. of urinals	1917	
40	(iv)	No. of sink	Ordinary	
16	white/ordi	ittings: Superior colored / superior	Ordinary	
17	Compoun		R.C.C. Framed Structure with 9" thick external	
''	Height an		walls and 6" thick internal brick walls	
	Type of construction			
18	No. of lifts and capacity		2 Lifts	
19	Undergro	und sump – capacity and type of	R.C.C tank	
	construction			
20	Over-head tank		R.C.C tank on terrace	
	Location, capacity			
04	Type of construction		March - and data - and data	
21	Pumps- no. and their horse power		May be provided as per requirement	
22	Roads and paving within the compound		Cement concrete in open spaces, etc.	
23		ate area and type of paving disposal – whereas connected to	Connected to Municipal Sewerage System	
23		wers, if septic tanks provided, no.	Connected to Municipal Sewerage System	
	and capa	•		





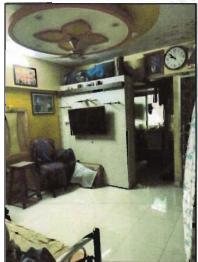




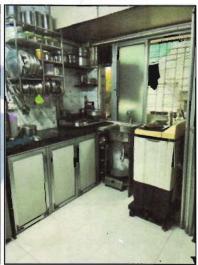
Actual site photographs





















Route Map of the property

Site u/r





Latitude Longitude - 18°59'47.2"N 72°49'44.4"E

Note: The Blue line shows the route to site from nearest Railway station (Lower Parel – 86 Mt.)



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Ready Reckoner Rate

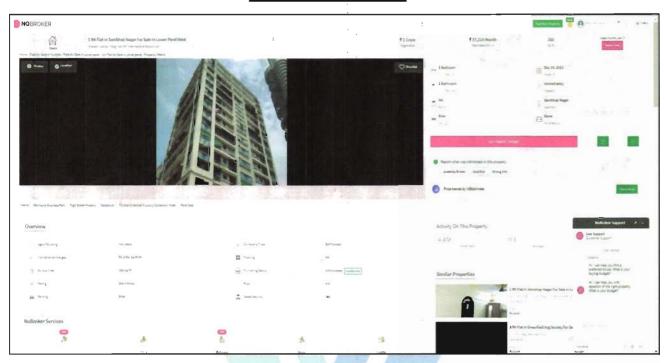


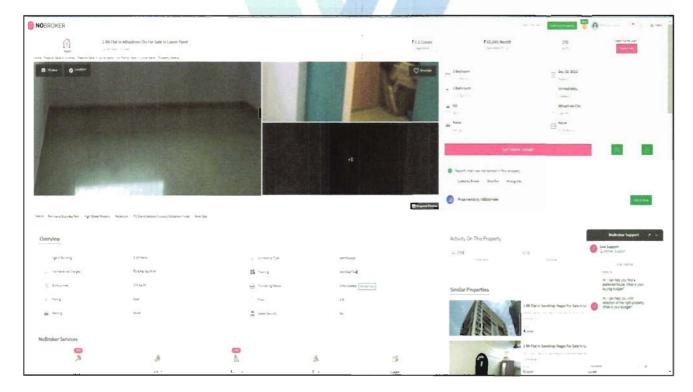






Price Indicators









Price Indicators







DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 29th May 2024.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self-interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



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DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 71,64,180.00 (Rupees Seventy One Lakh Sixty Four Thousand One Hundred Eighty Only).



Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.05.29 17:50:07 +05'30'

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20



