



ISHWARLAL & CO.

CHARTERED ACCOUNTANTS

Shop No 1, Ground Floor, Trishla Tower, Near SBI Bank,
Vazira Naka, Borivali West, Mumbai - 400 092.

Mob. : 9322263065; email : ishwarlal.co@gmail.com

TO WHOMSOEVER IT MAY CONCERN

On the basis of information, explanations and Provisional books of accounts provided to us as on 31st March, 2024. I hereby certify that M/s **PEERLESS CONSTRUCTIONS PRIVATE LIMITED** having registered office 2, AKSHAT, VAZIRA NAKA, RAM MANDIR ROAD, BORIVALI WEST, MUMBAI, MH 400091 IN has incurred total cost of Rs.53.16 crore as at March, 2024 against the project "AMBARISH CHS LTD" situated at bearing Plot No. 12, bldg 113, plot 98 at Kurla Mumbai Suburban-400024. Details of expenditure and Means of finance are as follows:

1. Total Cost incurred

(Amount in Crore)

Particulars	Amount
Corpus & Conveyance of Plot & Stamp duty & BG	3.24
Construction Cost	27.60
Premiums & Approval cost	4.95
MCGM expenses	4.86
Professional Expenses	1.05
Rent cost	4.08
Administrative & other Miscellaneous Expenses	1.19
Selling Overheads	2.53
Interest on Loan	3.06
Others	0.60
Total	53.16

2. Means of Finance:

Particulars	Amount
Promoters Contribution	2.57
USL from Promoters	13.40
Bank Debt *	9.86
Sales Accruals	27.33
Total Means of Finance	53.16

Note: 1) Total sales advances received till 31-03-2024 is Rs.41.88 Crs, out of which Rs. 27.33 crs has been utilized towards the project.

2) SBI bank loan amount has been considered Net of balance as per Tally. (CC a/c Rs.14.30 crs – Minus All Rera and current account balance of Rs. 5.06 crs).

For Ishwarlal & Co.
Chartered Accountants

ICAI Firm Reg:103767W

M.N:031179

EPN:103767W

Ishwarlal Chaplot

(Proprietor)

Membership No.031179

Date:

Place: Mumbai

UDIN:24031179BKDC3670

