

**TO WHOMSOEVER IT MAY CONCERN**

This is to certify that M/s Neelkamal Realty & Construction LLP is registered Limited Liability partnership Firm Under MCA having registered office G/B, Shiv Chayya, Sir M.V.Road , Andheri East Mumbai-400069, has incurred total cost of Rs. 101.20 crore as at 31-03-2024 against the project Name " NICCO RESIDENCY" Situated at Plot No.190 A/6/2 PT at Village Majas-III JVLR Road Jogeshwari east Mumbai-400069. The position of project cost incurred & its means of finance as on 30<sup>TH</sup> March, 2024 is as give below:

Details of Cost of project and Means of finance are as under:

(Amount in Crore)

Particulars	Projected Cost *	Incurred Till 31-03-2024	To be Incurred
Land cost & Stamp Duty	36.80	36.80	0.00
Approval Cost	26.18	21.74	4.44
Construction cost	141.69	29.49	112.20
Architect & Consultancy Expenses	2.00	2.61	-0.61
Admin & Marketing Expenses	14.20	6.77	7.43
Contingency	2.34	0.00	2.34
Rent Cost	3.67	2.35	1.32
Interest to Bank upto construction period	16.28	1.44	14.84
<b>Total</b>	<b>243.16</b>	<b>101.20</b>	<b>141.96</b>

Means of Finance:

Particulars	Projected Means of Finance*	Infused till 31-03-2024	To Be Infused
Promoters Contribution	15.00	14.98	0.02
Unsecured loan form Promoters and relatives	56.64	24.52	32.12
Project specific Term Loan**	77.00	31.02	45.98
Booking Advances from customer	94.52	30.68	63.84
<b>Total Means of Finance</b>	<b>243.16</b>	<b>101.20</b>	<b>141.96</b>



\*The projected cost & projected Means of finance has been provided by management and we hereby certify the figures of cost incurred till 31-03-2024 as per the books of accounts, invoices, land documents provide to us for verification.

\*\*Further SBI bank term loan has been considered net of that's term loan o/s as at 31-03-2024 Rs.33.44 crore less balance in all SBI RERA account as at 31-03-2024 of Rs. 2.42 crore.

For Varma and associates  
Chartered Accountants  
ICAI Firm Reg.142189W



Raviskumar Varma  
(Proprietor)  
Membership No.166536  
Date: 27<sup>st</sup> April, 2024.  
Place: Mumbai  
UDIN: 24166536BKAKGB7437