PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd Ackruti Star, 1st Floor, 121, Central Road, MIDC, Andheri (E), Mumbai - 400 093 GSTIN/UIN: 27AADCV4303R1ZX State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org

Buyer (Bill to)

COSMOS BANK

BANDRA WEST BRANCH 16. Lubina Turner Road.

OPPOSITE Tava Restaurant Bandra West,

Mumbai - 400050

GSTIN/UIN : 27AAAAT0742K1ZH State Name

: Maharashtra, Code: 27

Invoice No.	Dated	Ī
PG-5391/22-23	27-Feb-23	
Delivery Note	Mode/Terms of Payment	
Reference No. & Date.	Other References	_
Buyer's Order No.	Dated	
Dispatch Doc No. 29795 / 45739	Delivery Note Date	
Dispatched through	Destination	
Terms of Delivery		

SI No.	Particulars		HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services)	CGST SGST	997224	18 %	4,000.00 360.00 360.00
			1		
		Total			₹ 4,720.00

Amount Chargeable (in words)

Indian Rupee Four Thousand Seven Hundred Twenty Only

HSN/SAC	Taxable	Cen	tral Tax	Sta	ite Tax	Total
	Value 4,000.00	Rate 9%	Amount	Rate	Amount	Tax Amount
997224			9%	360.00	9%	360.00
Total	4,000.00		360.00		360.00	720.00

Tax Amount (in words): Indian Rupee Seven Hundred Twenty Only

Company's Bank Details

Bank Name

: The Cosmos Co-Operative Bank Ltd

A/c No.

0171001022668

Branch & IFS Code: Vileparle & COSB0000017

Tina Singla - Commercial Unit No. 3063A, 3rd Floor, Wing - S, Phase - II, "Akshar Business Park", Plot No. 3, Sector – 25, Vashi, Navi Mumbai, PIN Code – 400 703, State - Maharashtra, Country - India

Company's PAN

: AADCV4303R

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

UPI Virtual ID : Vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory

This is a Computer Generated Invoice



Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company www.vastukala.org

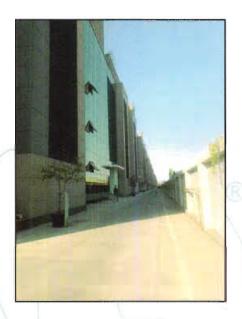


CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001: 2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Tina Singla

Commercial Unit No. 3063A, 3rd Floor, Wing - S, Phase - II, "**Akshar Business Park**", Plot No. 3, Sector – 25, Vashi, Navi Mumbai, PIN Code – 400 703, State – Maharashtra, Country – India

Latitude Longitude - 19°05'01.1"N 73°00'55.0"E

Valuation Done for:

Cosmos Bank

Bandra (West) Branch

16, Lubina Turner Road, Opp. Tava Restaurant, Bandra (West), Mumbai – 400 050, State – Maharashtra, Country – India.





Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Bandra (West) Branch / Tina Singla (29795/45739)

Page 2 of 16 Vastu/Mumbai/02/2023/29795/45739 27/18-588-NIPA Date: 27.02.2023

VALUATION OPINION REPORT

The property bearing Commercial Unit No. 3063A, 3rd Floor, Wing - S, Phase - II, "Akshar Buşiness Park", Plot No. 3, Sector – 25, Vashi, Navi Mumbai, PlN Code – 400 703, State ~ Maharashtra, Country – India belongs to Tina Singla.

Boundaries of the property.

North

Wing - T

South

Wing - R

East

: Railway Track

West

Railway Godown

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 1,75,40,000.00 (Rupees One Crore Seventy Five Lakh Forty Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

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Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl. Valuation Report



Regd. Office: 121, Let Floor, Ackruti Star, Central Road, MJD C, Andheri (E), Mumbai - 400 093, (M.S.), INDIA

TeleFax : +91 22 28371.325/24

mumbai@vastukala.org

Commercial Unit No. 3063A, 3rd Floor, Wing - S, Phase - II, "Akshar Business Park", Plot No. 3, Sector – 25, Vashi, Navi Mumbai, PIN Code – 400 703, State – Maharashtra, Country – India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

2 3 4	Purpose for which the valuation is made Date of inspection Name of the owner/ owners If the property is under joint ownership / co-ownership, share of each such owner. Are the	To assess the Fair Market Value as on 27.02.2023 for Bank Loan Purpose 20.02.2023 Tina Singla Sole Ownership	
3	Name of the owner/ owners If the property is under joint ownership / co- ownership, share of each such owner. Are the	Tina Singla	
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the	\	
	ownership, share of each such owner. Are the	Sole Ownership	
5	shares undivided?		
	Brief description of the property	Address: Commercial Unit No. 3063A, 3rd Floor, Wing - S, Phase - II, "Akshar Business Park", Plot No. 3, Sector - 25, Vashi, Navi Mumbai, PIN Code - 400 703, State - Maharashtra, Country - India. Contact Person: Dharmendra Prajapati (Staff) Contact No. 8286069052	
6	Location, street, ward no	Off Janta Market Road	
7	Survey/ Plot no. of land	Plot No. 3, Sector – 25, Vashi	
	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Commercial Area	
	Classification of locality-high class/ middle class/poor class	Middle Class Ite. Create	
	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity	
	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars	
	LAND		
	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 875.00 (Area as per Actual Site Measurement)	
		Carpet Area in Sq. Ft. = 877.00 (Area as per Agreement for sale) Built Up Area in Sq. Ft. = 965.00 (Carpet Area + 10%)	
13	Roads, Streets or lanes on which the land is	Off Janta Market Road	





14	If free	hold or leasehold land	Free hold	
15	lease	sehold, the name of Lessor/lessee, nature of , date of commencement and termination of and terms of renewal of lease.		
	(i) Initial Premium	N. A.	
	(i	i) Ground Rent payable per annum		
	(i	iii) Unearned increased payable to the		
		Lessor in the event of sale or transfer		
16		ere any restriction covenant in regard to of land? If so, attach a copy of the nant.	As per documents	
17		nere any agreements of easements? If so, a copy of the covenant	Information not available	
18	Plann Gove	the land fall in an area included in any Town ning Scheme or any Development Plan of rnment or any statutory body? If so, give culars.	1	
19	devel	any contribution been made towards opment or is any de mand for such bution still outstanding?	Information not available	
20	for ac	the whole or part of the land been notified cquisition by government or any statutory? Give date of the notification.	No	
21	Attacl	h a dimensioned site plan	N.A.	
	IMPR	ROVEMENTS	X	
22		h plans and elevations of all structures ling on the land and a lay-out plan.	Information not available	
23		sh technical details of the building on a rate sheet (The Annexure to this form may sed)	Attached	
24	Is the	building owner occupied/ tenanted/ both?	Owner Occupied (Teena International)	
		property owner occupied, specify portion extent of area under owner-occupation	Fully Occupied	
25	What is the Floor Space Index permissible and Percentage actually utilized?		Floor Space Index permissible - As per NMMC norms Percentage actually utilized - Details not available	
26	REN	TS		
	(i)	Names of tenants/ lessees/ licensees, etc	N.A.	
	(ii)	Portions in their occupation	N.A.	
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 50,000.00 Expected rental income per month	





	(iv) Gross amount received for the whole property	N.A.		
27	Are any of the occupants related to, or close to business associates of the owner?	N.A.		
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.		
29	Give details of the water and electricity charges, If any, to be borne by the owner	N. A.		
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A.		
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.		
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.		
33	Who has to bear the cost of electricity charges for lightlng of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.		
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available		
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available		
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.		
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.		
	SALES			
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records		
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Commercial Unit in a building. The rate is considered as composite rate.		
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.		
	COST OF CONSTRUCTION			
41	Year of commencement of construction and year of completion	Year of Completion – 2020 (As per Part Occupancy Certificate)		
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.		



	year of completion	Occupancy Certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Bandra (West) Branch to assess fair market value as on 27.02.2023 for Commercial Unit No. 3063A, 3rd Floor, Wing - S, Phase - II, "Akshar Business Park", Plot No. 3, Sector – 25, Vashi, Navi Mumbai, PIN Code – 400 703, State – Maharashtra, Country – India belongs to **Tina Singla**.

We are in receipt of the following documents:

1	Copy of Agreement for Sale dated 26.02.2021.			
2	Copy of Occupancy Certificate No. NRV / O.C. / 20201 BONMMC 56618 / 2978 / 2020 Dated 11.11.2020			
	issued by Navi Mumbai Municipal Corporation.			
3	Copy of RERA Certificate No. P51700019533 dated 08.02.2019			
4	Copy of Electricity Bill No. 000001888778516 dated 06.02.2023 in the name of Tina Singla			

LOCATION:

The said building is located at Plot No. 3, Sector – 25, Vashi, Navi Mumbai. The property falls in Commercial Zone. It is at a travelling distance 2.3 Km. from Turbhe Railway Station.

BUILDING:

The building under reference is having Basement + Ground + 3 Upper Floors. It is a R.C.C. Framed Structure with 6" thick internal brick walls. The building is having Glass facade from outside. The building external condition is good. The building is used for Commercial purpose. 3rd Floor is having 03 Commercial Unit. The building is having 2 lifts.

Commercial Unit:

The Commercial Unit under reference is situated on the 3rd Floor. It consists of Reception + 3 Cabins + Working Area + Pantry + Toilets. The Commercial Unit is finished with Vitrified flooring with Carpet mat, Teak wood door frame with Glass Door, modern glass facade windows & Concealed electrification & Concealed plumbing.





Valuation as on 27th February 2023

The Carpet Area of the Commercial Unit	:	877.00 Sq. Ft.

Deduct Depreciation:

Value of property as on 27.02.2023	:	877.00 Sq. Ft. X ₹ 20,000.00 = ₹ 1,75,40,000.00
Prevailing market rate	I	₹ 20,000.00 per Sq. Ft.
Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	:	₹ 79,600.00 Per Sq. M. i.e. ₹ 7,395.00 Per Sq. Ft.
Depreciation	:	N.A., as the property age is below 5 years
Cost of Construction	:	965.00 Sq. Ft. X ₹ 2,800.00 = ₹ 27,02,000.00
Age of the building as on 2023	:	3 Years
Expected total life of building	:	60 Years
Year of Construction of the building	:	2020 (As per Part Occupancy Certificate)

(Area of property x market rate of developed land & Commercial premises as on 2022 - 23 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Total value of the property as on 27.02.2023	:	₹ 1,75,40,000.00	
The realizable value of the property	:	₹ 1,57,86,000.00	<u>-</u>
Distress value of the property	:	₹ 1,40,32,000.00	
Insurable value of the property	1,	₹ 27,02,000.00	
Guideline value of the property	1:	₹ 71,36,175.00	

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Commercial Unit No. 3063A, 3rd Floor, Wing - S, Phase - II, "Akshar Business Park", Plot No. 3, Sector – 25, Vashi, Navi Mumbai, PIN Code – 400 703, State – Maharashtra, Country – India for this particular purpose at ₹ 1,75,40,000.00 (Rupees One Crore Seventy Five Lakh Forty Thousand Only) as on 27th February 2023.



NOTES

- 1. I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 27th February 2023 is ₹ 1,75,40,000.00 (Rupees One Crore Seventy Five Lakh Forty Thousand Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

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ANNEXURE TO FORM 0-1

Technical details

Main Building

			9		
1.	No. of flo	oors and height of each floor	Basement + Ground + 3 Upper Floors		
2.	Plinth ar	ea floor wise as per IS 3361-1966	N.A. as the said property is a Commercial Unit		
			situated on 3 rd Floor		
3	Year of	construction	2020 (As per Part Occupancy Certificate)		
4	Estimated future life		57 Years Subject to proper, preventive periodic		
			maintenance & structural repairs		
5		construction- load bearing CC frame/ steel frame	R.C.C. Framed Structure		
6	Type of	foundations	R.C.C. Foundation		
7	Walls	(All external walls are 9" thick and partition walls are 6" thick.		
8	Partition	S	6" thick brick wall		
9	Doors a	nd Windows	Teak wood door frame with Glass Door, modern glass facade windows		
10	Flooring		Vitrified flooring with Carpet mat		
11	Finishing	9	Cement plastering		
12	Roofing	and terracing	R.C.C. Slab		
13	3 3		No		
14	(i)	Internal wiring – surface or conduit	Concealed electrification		
	(ii)	Class of fittings: Superior/ Ordinary/ Poor.	Concealed plumbing		
15	Sanitary installations		/		
	(i)	No. of water closets	As per Requirement		
	(ii)	No. of lavatory basins	1		
	(iii)	No. of urinals	J		
40	(iv)	No. of sink			
16	white/ord	fittings: Superior colored / superior	Ordinary		
17	Compou		Not Provided		
	Type of construction				
18		ts and capacity	2 Lifts		
19	Undergrö construct	ound sump – capacity and type of ion	R.C.C tank		
20	Over-head tank Location, capacity Type of construction		R.C.C tank on terrace		
21	Pumps- no. and their horse power		May be provided as per requirement		
22	Roads and paving within the compound approximate area and type of paving		Cement concrete in open spaces, etc.		
23	Sewage	disposal – whereas connected to wers, if septic tanks provided, no.	Connected to Municipal Sewerage System		



Actual site photographs







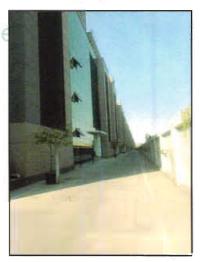






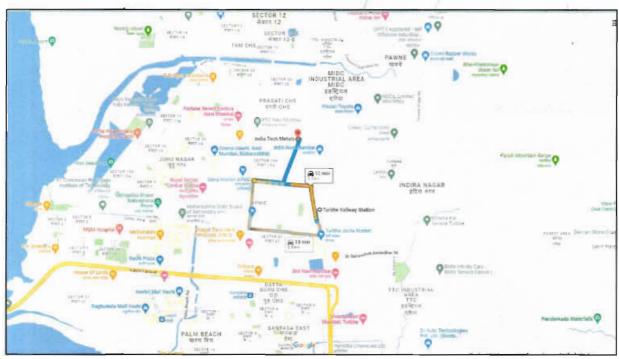






Route Map of the property Site u/r





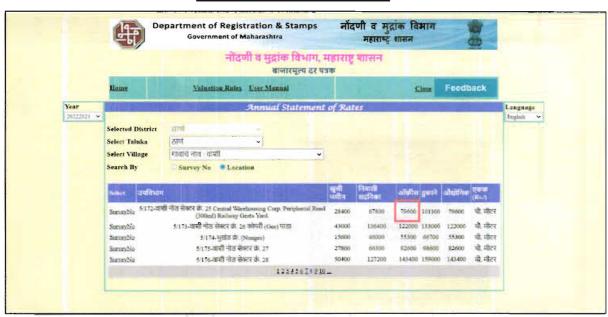
<u>Latitude Longitude - 19°05'01.1"N 73°00'55.0"E</u>

Note: The Blue line shows the route to site from nearest railway station (Turbhe – 2.3 Km.)





Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat (A)	79,600.00		1	
Increase by 0% on Flat Located on 3rd Floor	-	_		
Stamp Duty Ready Reckoner Market Value Rate (After Increase)	79,600.00	Sq. Mtr.	7,395.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	-			
The difference between land rate and building rate (A – B = C)	- V -			
Depreciation Percentage as per table (D)	-			
Rate to be adopted after considering depreciation [B + (C x D)]		Sq. Mtr.	-	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

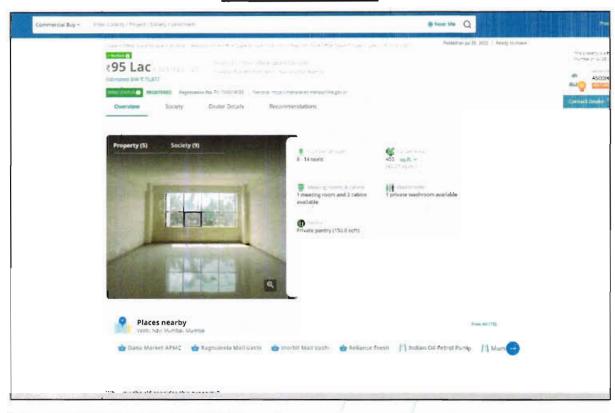
Depreciation Percentage Table

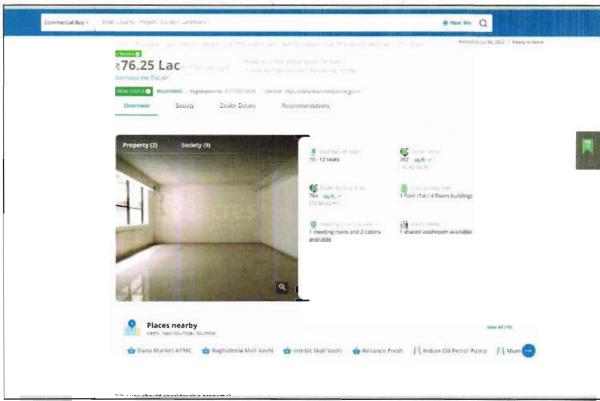
Completed Age of Building in Years	Value in percent after depreciation			
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.		
0 to 2 Years	100%	100%		
Above 2 & up to 5 Years	95%	95%		
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate		





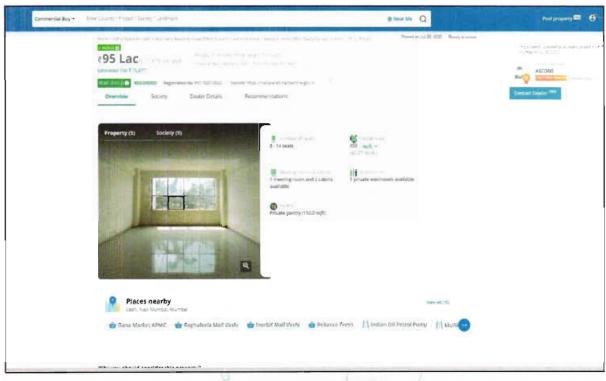
Price Indicators

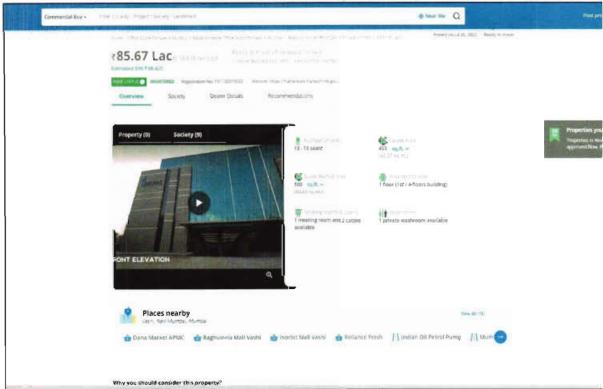






Price Indicators





DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 27th February 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- Buyer and seller are motivated by self-interest.
- Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 1,75,40,000.00 (Rupees One Crore Seventy Five Lakh Forty Thousand Only)

For VASTUKALA CONSULTANTS (I) PVT. LTD

MANOJ BABURAO CHALIKWAR

Auth. Sign.

Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

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