

## Vastukala Consultants (I) Pvt. Ltd.

# MASTER VALUATION REPORT



#### Details of the property under consideration:

Name of Project: "Delta Elite"

"Delta Elite", Proposed Residential Cum Commercial Building on Plot No. 01, Sector - 04, Village - Dapoli, Pushpak Nagar, JNPT Road, Taluka - Panvel, Dist. - Raigad, Navi Mumbai, PIN - 410 206, State - Maharashtra, Country - India

Latitude Longitude: 18°58'30.9"N 73°04'40.5"E

### Intended User State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy", 5th Floor, C-6, 'G' Block, Bandra Kurla Complex, Bandra (East). Mumbai - 400 051 State - Maharashtra, Country - India



Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra Nandu Naka Link Road, Adgaon, Nashik-422003 (M.S.), INDIA

Email: nashik@vastukala..co.in| Tel: +9\ 253 4068262/98903 80564

Our Pan India Presence at:

Nanded Mumbai Aurangabad
Pune

Nashik Rajkot 

Raipur Jaipur

Regd. Office

BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai** :400072, (M.S), India

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CIN: U74120MH2010PTC207869 Vastukala Consultants (I) Pvt. Ltd.

Valuation Report Prepared For: State Bank of India / HLS Branch / Delta Elite / (8710/2306406)

MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001: 2015 Certified Company

Vastu/SBI/Mumbai/05/2024/8710/2306406 21/18-266-SSPV Date: 21.05.2024

# **MASTER VALUATION REPORT** "Delta Elite"

"Delta Elite", Proposed Residential Cum Commercial Building on Plot No. 01, Sector – 04, Village - Dapoli, Pushpak Nagar, JNPT Road, Taluka - Panvel, Dist. - Raigad, Navi Mumbai, PIN - 410 206, State - Maharashtra, Country - India

Latitude Longitude: 18°58'30.9"N 73°04'40.5"E

#### NAME OF DEVELOPER: M/s. Shree Ganesh Enterprises.

Pursuant to instructions from State Bank of India, Home Loan Sales, Project Approval Cell, BKC, Mumbai, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 16th May 2024 for approval of Advance Processing Facility.

#### 1. Location Details:

The property is situated at "Delta Elite", Proposed Residential Cum Commercial Building on Plot No. 01, Sector -04, Village - Dapoli, Pushpak Nagar, JNPT Road, Taluka - Panvel, Dist. - Raigad, Navi Mumbai, PIN - 410 206, State - Maharashtra, Country - India. It is about 5.3 Km. travel distance from Khandeshwar Railway Station of Harbour Railway line. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developing locality. The locality is middle class & developing.

#### 2. Developer Details:

E. Developer Details.								
Name of builder	M/s. Shree Ganesh Enterp	M/s. Shree Ganesh Enterprises.						
Project Registration Number	Project	RERA Project Number						
	Delta Elite	P52000046549						
Register office address	M/s. Shree Ganesh Enterp	orises.						
	Address:	Address:						
	Office No - 1201, 12th Floor,	Office No - 1201, 12th Floor, "V Time Square", Plot No. 03, Sector						
	15, CBD Belapur, Palm Bea	15, CBD Belapur, Palm Beach Road, Navi Mumabi, Taluka & Dist.						
	- Thane, PIN - 400 614, Sta	te - Maharashtra, Country - India.						
Contact Numbers	Contact Person :	Contact Person:						
	Mr. Dhirendra (Sales Perso	Mr. Dhirendra (Sales Person – Mobile No. 8169640516)						
	Mr. Tejas (Builder Person –	Mr. Tejas (Builder Person – Mobile No. 80072 59949)						
	Mr. Bhavesh Patel (Builder	Mr. Bhavesh Patel (Builder Person – Mobile No. 9428617913 /)						
	98333272777	333272777						
E – mail ID & Website								

#### 3. **Boundaries of the Property:**

Direction	Particulars	ugili Te.
On or towards North	Open Plot	ELI CONTRACTOR OF THE PARTY OF
On or towards South	Open Plot & Road	Architect of Maring Maring
On or towards East	Open Plot	Engineer S
On or towards West	Open Plot & Road	MHZO10 PICTO

Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra Nandu Nako Link Road, Adgaon, Nashik-422003 (M.S.), INDIA

Email: nashik@vastukala..co.in| Tel: +91 253 4068262/98903 80564

Our Pan India Presence at:

Nanded Mumbai 

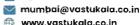
Ralkot 

Thane Ahmedabad Opelhi NCR Raipur Jaipur

Read. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India





### Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai - 400 072

To, The Branch Manager, State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy", 5th Floor, C-6, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, State - Maharashtra, Country - India

### **VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)**

	General		-			
1.	Purpose for which the valuation is made	:	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.			
2.	a) Date of inspection	4:	16.05.2024			
	b) Date on which the valuation is made		21.05.2024			
3.	List of documents produced for Perusal					
	1. Copy of Legal Title Report & Flow of Title issued I	y Adv	. Shrikant Kherkar dated 26.07.2022.			
	2. Copy of Search Report issued by Adv. Navin V. D	Honga	di dated 23.07.2022.			
	3. Copy of Tripartite Agreement b/w City & Industria	al Dev	elopment Corporation (CIDCO) (The Lessor - Part			
	One) AND Smt. Anita Bharat Patil & Family, Part	ners e	tc (The Original Licensee - Second Part) AND M/s.			
	Shree Ganesh Enterprises (The New Licensee – T	hird Pa	art), dated 22.07.2019, Doc. No. PVL/2/9431/2019.			
	<ol> <li>Copy of Specific Power of Attorny from Mr. Nitin B. Mr. Sagar B. Wani, 2. Mr. Rahul D Tharwal, dated</li> </ol>	SELECTED STATE	` '			
	<ol><li>Copy of Irrevocable Power of Attorny From Mrs. authorized person of Shree Ganesh Enterprises, day</li></ol>		• ,			
	<ol> <li>Copy of Development Agreement b/w Mr. Amit B Patil, Mrs. Anita B Patil &amp; Partners (Licensees – Part one)         AND M/s. Shree Ganesh Enterprises (The Developer – Second Part) dated 08.07.2022, Doc. No.         PVL/4/8832/2022.</li> </ol>					
2	7. Copy lease Aggrement b/w City & Industrial development Corporation of Maharashtra (CIDCO) (The Corporation – One Part) AND Mrs. Anita B Patil, Mr. Amit B Patil, Mrs. Kavita S Mhatre, Mr. Baburao P Patil, Mrs. Shilpa Gaikwad, Mrs. Shubhadra Katekar, Mrs. Sushama Patil (The Licensee - Other Part). Dated 18.04.2017, Doc No. PVL/5/3988/2017.					
	8. Copy of NOC of carrying out development dated Ju	ne 20	22, issued by CISCO.			
	9. Copy of Engineer's Certificate dated 16.04.2024 is:	sued b	y Akshay U. Barakade (As per RERA Certificate)			
	10. Copy of Architect's Certificate dated 31.03.2024 i Certificate)	ssued	by Satish V. Ahuja And Associates (As per RERA			
	11. Copy of MAHARERA Registration Certificate of Estate Regulatory Authority date 12.08.2022. Last	Modifi	ed date 25.04.2024.			
×	12. Copy of Height Clearance NOC No. NAVI / WEST / B / 072918 / 323766 date 07.07.2021 issued by Airports Authority of India. Valid Up to : 06.07.2029.					



Vastukala Consultants (I) Pvt. Ltd. An ISO 9001: 2015 Certified Company



ed by Chief Fire  (As per RERA  I / 10002 dated
/ 10002 dated
.2022 issued by
art Parking)
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TYPE OF THE BUILDING						
Project	Number of Floors					
	1 Basement + Ground (part) + Stilt (part) + 1st Floor (Part Commercial / Part Parking) + 2nd					
Delta Elite	floor (Part Residential / Part Parking) + 3rd Floor (Part Residential / Part Aminites Floor) +					
	4 <sup>th</sup> to 12 <sup>th</sup> Upper Floors.					

#### LEVEL OF COMPLETEION:

Project	Present stage of Construction	Percentage of work completion
Delta Elite	RCC work, Block work, Plastering, Partly Door /	72%
	Windows & Kitchen Platform work is completed.	. = /3

#### DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is August 2026 (As per MAHARERA Certificate)

Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs.

#### PROPOSED PROJECT AMENITIES:

- > Vitrified tiles flooring in all rooms
- > Granite Kitchen platform with Stainless Steel Sink
- > Powder coated aluminum sliding windows with M.S. Grills
- > Laminated wooden flush doors with Safety door
- > Concealed wiring
- Concealed plumbing
- > Children Play Area
- Club House
- > Terrace Garden above Club House
- > Yoga
- Kids Play Area
- > Childern Play area
- Multipurpose Area
- > Jogging Track
- Seating Area
- > Kids Swimming

	and the second		the later of	
6.	Locat	ion of property		
	a)	Plot No. / Survey No.	:	Plot No.01, Sector – 04
	b)	Door No.	:	Not applicable
	c)	C. T.S. No. / Village		Plot No.01, Sector – 04, Dapoli, Navi Mumbai,
	d)	Ward / Taluka	:	Taluka – Panvel
	e)	Mandal / District	:	District – Raigad
7.	Posta	address of the property		"Delta Elite", Proposed Residential Cum Commercial Building on Plot No. 01, Sector – 04, Village – Dapoli, Taluka – Panvel, Dist. – Raigad, PIN – 410 206, State - Maharashtra, Country – India
8.	City /	Town	:	Dapoli, Navi Mumbai
	Resid	ential area	:	Yes

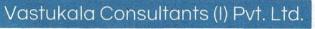


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	Commercial area			:	Ye	·s		
	Industrial area			;	No	)		
9.	Classification of t	he area		:				
	i) High / Middle /	Poor		:	Mi	ddle Class		
	ii) Urban / Semi U	Jrban / Rural		:	Se	mi Urban		
10.	Coming under C	Coming under Corporation limit / Village Panchayat / :			CI	DCO; Village	- Dapoli	
	Municipality							
11.		d under any State / Ce		:	No	)		
		., Urban Land Ceiling Act)						
12.		ea/ scheduled area / cantonn icultural land, any conversion		,	N.,	Δ		
14.	site plots is conte	•	on to nouse	*	13	Λ.		
	Site pioto is conte	mpiated						
13.	Boundaries	As per Documents	. As per R	ER	A C	ertificate		As per Site
	of the	•	,			'		
	property							
	North	Plot Nos. 26 & 27	Plot N					Open plot
	South	24 Mt. wide Road	24 Mt	. W	ide	Road	C	)pen Plot & Road
	East	Plot No. 02	CPA	107	No.			Open Plot
	West	18 Mt. wide Road	18 Mt	. W	ride	Road	Open Plot & Road	
14.1	Dimensions of	the site	<b>1</b>	A		N. A. as the land is irregular in shape		
						A Aş per the	e Deed	B Actuals
	North				1:	-		- Actuals
	South			7	:	-		-
	East				1:	-	-	-
	West			_	:	-		-
14.2	Latitude, Long	itude & Co-ordinates of prop	erty		:	18°58'30.9"!	N 73°04'40	).5"E
14.	Extent of the s	• •	,		:	L		Sq. M. (As per Approved
						Plan & RER		
						Structure - A	s per table	attached to the report
15.	Extent of the s	Extent of the site considered for Valuation (least of 14A&			:	Plot Area -	3210.00 \$	Sq. M. (As per Approved
	14B)					Plan & RER	Plan & RERA Certificate)	
						Structure - A	s per table	e attached to the report
16	1	pied by the owner / tenant?	,	у	1:	N.A. Building	Construc	tion work is in progress
	tenant since h	ow long? Rent received per	month.					
11	CHARACTER	STICS OF THE SITE						
1	. Classification	of locality			:	Middle class	i	-
2	'	of surrounding areas			:	Good		
3	<u> </u>	Possibility of frequent flooding/ sub-merging				No		
4	. Feasibility to	the Civic amenities like So	chool, Hospita	ıl,	:	All available	near by	



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	Bus Stop, Market etc.		
5.	Level of land with topographical conditions	:	Plain
6.	Shape of land	:	Irregular
7.	Type of use to which it can be put	:	For residential and Commercial purpose
8.	Any usage restriction	:	Residential and commercial purpose
9.	Is plot in town planning approved layout?	:	Copy of Approved Plan CIDCO / BP - 17923 / TPO (NM & K) / 2021 / 10002 Dated 18.11.2022 issued by Associate Planner CIDCO (Number of Copies – Ten - Sheet No. 1/10 to 10/10).  Approved upto:  Project Number of Floors
			1 Basement + Ground (part) + Stilt (part) + 1st Floor (Part Commercial / Part Parking) + 2nd floor (Part Residential / Part Parking) + 3rd Floor (Part Residential / Part Aminites Floor) + 4th to 12th Upper Floors.
10.	Corner plot or intermittent plot?	0	Intermittent
11.	Road facilities		Yes
12.	Type of road available at present		B, T. Road
13.	Width of road – is it below 20 ft. or more than 20 ft.		24 Mtr. Wide Road
14.	Is it a Land – Locked land?		No
15.	Water potentiality		Municipal Water supply
16.	Underground sewerage system		Connected to Municipal sewer
17.	Is Power supply is available in the site	1	Yes
18.	Advantages of the site	;	Located in developed area
19.	Special remarks, if any like threat of acquisition of land for publics service purposes, road widening or applicability of CRZ provisions etc. (Distance from sea-cost / tidal level must be incorporated)		No
Part -	A (Valuation of land)		
1	Size of plot	;	Plot area – 3210.00 Sq. M. (As per Approved Plan & RERA Certificate)
	North & South	:	
	East & West	:	-
2	Total extent of the plot	;	As per table attached to the report
3	Prevailing market rate ( Along With details / reference of	:	As per table attached to the report
	at least two latest deals / transactions with respect to		Details of recent transactions/online listings are
	adjacent properties in the areas)		attached with the report.
4	Guideline rate obtained from the Register's Office ( an evidence thereof to be enclosed)	:	₹ 21060.00 per Sq. M. for Land
5	Assessed / adopted rate of valuation	:	As per table attached to the report
6	Estimated value of land	:	As per RERA Certificate
			Land Area Rate in Value in (₹)





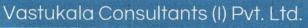
				in Sq. M.	Sq. M.	
				3210	21060	6,76,02,600.00
Part -	B (Valuation	of Building)				
1	Technical de	etails of the building	:			
	a) Type Industri	of Building (Residential / Commercial / al)	:	Residential		_
	b) Type of construction (Load bearing / RCC / Steel Framed)			N.A. Building Construction work is in progress		
		construction	1:	N.A. Building	Construction	on work is in progress
Action of the second	d) Numbe	r of floors and height of each floor including ent, if any	:		_	
	Project	Nu	mbe	er of Floors		
	Delta Elite	1 Basement + Ground (part) + Stilt (part) floor (Part Residential / Part Parking) + 3 <sup>th</sup> to 12 <sup>th</sup> Upper Floors.		oor (Rart Resi	dential / Pa	art Aminites Floor) +
	1	rea floor-wise	1:	As per table	attached t	o the report
	,	on of the building	:			
	i) Ex	terior – Excellent, Good, Normal, Poor	1:	N.A. Building	Construction	on work is in progress
	, ·	erior - Excellent, Good, Normal, Poor	1	A CONTRACTOR OF THE PARTY OF TH		on work is in progress
	g) Date of issue and validity of layout of approved map  h) Approved map / plan issuing authority			/ TPO (NM 18.11.2022	& K) / 2 issued by imber of C 10/10).  upto:  1 Basem + Stilt (p Commer 2nd floor Part Parl Resident	OCIDCO / BP - 17923 O21 / 10002 Dated / Associate Planner, opies – Five - Sheet  Number of Floors nent + Ground (part) oart) + 1st Floor (Part orial / Part Parking) + r (Part Residential / king) + 3rd Floor (Part tial / Part Aminites + 4th to 12th Upper
	map / p	er genuineness or authentícity of approved plan is verified		Yes		
	1	her comments by our empanelled valuers on tic of approved plan		No.		

### Specifications of construction (floor-wise) in respect of

Sr.	Description		
No.			
1.	Foundation	:	R.C.C. Footing
2.	Basement	:	N.A. Building Construction work is in progress
3.	Superstructure	:	Proposed as per IS Code requirements



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4.	Joinery / Doors & Windows (Please furnish	:	Proposed
	details about size of frames, shutters, glazing,		
	fitting etc. and specify the species of timber		
5.	RCC Works	:	N.A. Building Construction work is in progress
6.	Plastering	:	N.A. Building Construction work is in progress
7.	Flooring, Skirting, dado	;	N.A. Building Construction work is in progress
8.	Special finish as marble, granite, wooden	:	N.A. Building Construction work is in progress
	paneling, grills etc.		
9.	Roofing including weather proof course	;	N.A. Building Construction work is in progress
10.	Drainage	<u>:</u>	Proposed
2.	Compound Wall	:	and the second s
	Height	:	N.A. Building Construction work is in progress
	Length	:	
	Type of construction	:	
3.	Electrical installation	:	N.A. Building Construction work is in progress
	Type of wiring	:	
	Class of fittings (superior / ordinary / poor)	:	
	Number of light points	:	N.A. Building Construction work is in progress
	Fan points		
	Spare plug points	:/	
	Any other item		
4.	Plumbing installation		
	a) No. of water closets and their type		
	b) No. of wash basins		
	c) No. of urinals	1	N.A. Puilding Construction work is in progress
	d) No. of bath tubs	:/	N.A. Building Construction work is in progress
	e) Water meters, taps etc.		
	f) Any other fixtures	:	
	f) Any other fixtures	-	

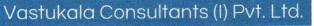
### CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION:

1) Delta Elite:

Sr. No.	Flat No.	Floor No.	Comp	As per Approved Plan RERA Carpet Area in Sq. Ft.	40% Natural Terrace Area Sq.Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. orl Total Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
1	203	2	3 BHK	837	98	935	1029					26,74,100
2	204	2	2 BHK	634	98	732	805		Land Owner's Share			20,93,520
3	205	2	3 BHK	804	235	1039	1143					29,71,540
4	207	2	2 BHK	634	116	750	825	12200	91,50,000	98,82,000	20500	21,45,000
5	208	2	2 BHK	634	116	750	825	12200	91,50,000	98,82,000	20500	21,45,000
6	210	2	3 BHK	831	121	952	1047	12200	1,16,14,400	1,25,43,552	26000	27,22,720
7	303	3	3 BHK	837	0	837	921			1		23,93,820
8	304	3	2 BHK	634	0	634	697					18,13,240
9	305	3	3 BHK	804	0	804	884		Land Owr	ner's Share		22,99,440
10	307	3	2 BHK	634	0	634	697					



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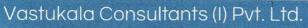




Sr. No.	Flat No.	Floor No.	Comp	As per Approved Plan RERA Carpet Area in Sq. Ft.	40% Natural Terrace Area Sq.Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
11	308	3	2 BHK	634	0	634	697					18,13,240
12	310	3	3 BHK	831	0	831	914				Pill I	23,76,660
13	401	4	1 BHK	411	0	411	452	12250	50,34,750	54,37,530	11500	11,75,460
14	402	4	2 BHK	579	0	579	637	12250	70,92,750	76,60,170	16000	16,55,940
15	403	4	3 BHK	837	0	837	921	12250	1,02,53,250	1,10,73,510	23000	23,93,820
16	404	4	2 BHK	634	0	634	697	12250	77,66,500	83,87,820	17500	18,13,240
17	405	4	3 BHK	804	0	804	884	12250	98,49,000	1,06,36,920	22000	22,99,440
18	406	4	1 BHK	397	0	397	437	12250	48,63,250	52,52,310	11000	11,35,420
19	407	4	2 BHK	634	0	634	697	12250	77,66,500	83,87,820	17500	18,13,240
20	408	4	2 BHK	634	0	634	697	12250	77,66,500	83,87,820	17500	18,13,240
21	409	4	1 BHK	397	0	397	437	12250	48,63,250	52,52,310	11000	11,35,420
22	410	4	3 BHK	831	0	831	914	12250	1,01,79,750	1,09,94,130	23000	23,76,660
23	411	4	1 BHK	392	0	392	431	12250	48,02,000	51,86,160	11000	11,21,120
24	501	5	1 BHK	411	0	411	452	/ 8/	7			11,75,460
25	502	5	2 BHK	579	0	579	637					16,55,940
26	503	5	3 BHK	837	0	837	921	7/				
27	504	5	2 BHK	634	0	634	697	7 / 37				18,13,240
28	505	5	3 BHK	804	0	804	884	VA	V / (1977)			22,99,440
29	506	5	1 BHK	397	0	397	437				Ī	11,35,420
30	507	5	2 BHK	634	0	634	697		y		Ī	18,13,240
31	508	5	2 BHK	634	0	634	697				Ī	18,13,240
32	509	5	1 BHK	397	0	397	437				Ì	11,35,420
33	510	5	3 BHK	831	0	831	914		Land Own	ier's Share		23,76,660
34	511	5	1 BHK	392	0	392	431					11,21,120
35	601	6	1 BHK	411	0	411	452					11,75,460
36	602	6	2 BHK	579	0	579	637				ŀ	16,55,940
37	603	6	3 BHK	837	0	837	921					23,93,820
38	604	6	2 BHK	634	0	634	697				ŀ	18,13,240
39	605	6	3 BHK	804	0	804	884					22,99,440
40	606	6	1 BHK	397	0	397	437	1			-	11,35,420
41	607	6	2 BHK	634	0	634	697					18,13,240
42	608	6	2 BHK	634	0	634	697	12300	77,98,200	84,22,056	17500	18,13,240
43	609	6	1 BHK	397	0	397	437					11,35,420
44	610	6	3 BHK	831	0	831	914		Land Own	er's Share		23,76,660
45	611	6	1 BHK	392	0	392	431	12300	48,21,600	52,07,328	11000	11,21,120



Since 1989

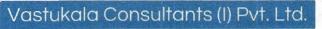


Vunne Sprenger

Sr. No.	Flat No.	Floor No.	Comp	As per Approved Plan RERA Carpet Area in Sq. Ft.	40% Natural Terrace Area Sq.Ft	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. ori Total Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
46	701	7	1 BHK	411	ď	411	452	12325	50,65,575	54,70,821	11500	11,75,460
47	702	7	2 BHK	579	0	579	637	12325	71,36,175	77,07,069	16000	16,55,940
48	703	7	3 BHK	837	0	837	921	12325	1,03,16,025	1,11,41,307	23000	23,93,820
49	704	7	2 BHK	634	0	634	697	12325	78,14,050	84,39,174	17500	18,13,240
50	705	7	3 BHK	804	Ò	804	884	12325	99,09,300	1,07,02,044	22500	22,99,440
51	706	7	1 BHK	397	0	397	437	12325	48,93,025	52,84,467	11000	11,35,420
52	708	7	2 BHK	634	0	634	697	12325	78,14,050	84,39,174	17500	18,13,240
53	709	7	1 BHK	397	0	397	437	12325	48,93,025	52,84,467	11000	11,35,420
54	710	7	3 BHK	831	0	831	914	12325	1,02,42,075	1,10,61,441	23000	23,76,660
55	711	7	1 BHK	392	0	392	431	12325	48,31,400	52,17,912	11000	11,21,120
56	801	8	1 BHK	411	0	411	452	/		7		11,75,460
57	802	8	2 BHK	579	0	579	637					16,55,940
58	803	8	3 BHK	837	0	837	921				Ī	23,93,820
59	804	8	2 BHK	634	0	634	697					18,13,240
60	805	8	3 BHK	804	0	804	884				Ì	22,99,440
61	806	8	1 BHK	397	0	397	437		Land Owner's Share			
62	807	8	2 BHK	634	0	634	697	W A			F	18,13,240
63	808	8	2 BHK	634	0	634	697	A VE				18,13,240
64	809	8	1 BHK	397	0	397	437	ASS				11,35,420
65	810	8	3 BHK	831	0	831	914		y			23,76,660
66	811	8	1 BHK	392	0	392	431				Ī	11,21,120
67	901	9	1 BHK	411	0	411	452	12375	50,86,125	54,93,015	11500	11,75,460
68	902	9	2 BHK	579	0	579	637	12375	71,65,125	77,38,335	16000	16,55,940
69	903	9	3 BHK	837	0	837	921	12375	1,03,57,875	1,11,86,505	23500	23,93,820
70	904	9	2 BHK	634	0	634	697	12375	78,45,750	84,73,410	17500	18,13,240
71	905	9	3 BHK	804	0	804	884	12375	99,49,500	1,07,45,460	22500	22,99,440
72	906	9	1 8HK	397	0	397	437	12375	49,12,875	53,05,905	11000	11,35,420
73	907	9	2 BHK	634	0	634	697	12375	78,45,750	84,73,410	17500	18,13,240
7.4	908	9	2 BHK	634	0	634	697	12375	78,45,750	84,73,410	17500	18,13,240
75	909	9	1 BHK	397	0	397	437	12375	49,12,875	53,05,905	11000	11,35,420
76	910	9	3 BHK	831	0	831	914	12375	1,02,83,625	1,11,06,315	23000	23,76,660
77	911	9	1 BHK	392	0'	392	431	12375	48,51,000	52,39,080	11000	11,21,120
78	1001	10	1 BHK	411	0	411	452	12400	50,96,400	55,04,112	11500	11,75,460
79	1002	1.0	2 BHK	579	0	579	637	12400	71,79,600	77,53,968	16000	16,55,940
80	1003	10	3 BHK	837	0	837	921		Land Own	er's Share		23,93,820



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Sr. No.	Flat No.	Floor No.	Comp	As per Approved Plan RERA Carpet Area in Sq. Ft.	40% Natural Terrace Area Sq.Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (including Car parking, GST & Other Charges)	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
81	1004	10	2 BHK	634	0	634	697					18,13,240
82	1005	10	3 BHK	804	0	804	884				İ	22,99,440
83	1006	10	1 BHK	397	0	397	437					11,35,420
84	1007	10	2 BHK	634	0	634	697					18,13,240
85	1008	10	2 BHK	634	0	634	697					18,13,240
86	1009	10	1 BHK	397	0	397	437				Ī	11,35,420
87	1010	10	3 BHK	831	0	831	914		Land Own	er's Share		23,76,660
88	1011	10	1 BHK	392	0	392	431				i.	11,21,120
89	1101	11	1 BHK	411	0	411	452					11,75,460
90	1102	11	2 BHK	579	0	579	637					16,55,940
91	1103	11	3 BHK	837	0	837	921	12425	1,03,99,725	1,12,31,703	23500	23,93,820
92	1104	11	2 BHK	634	0	634	697	12425	78,77,450	85,07,646	17500	18,13,240
93	1105	11	3 BHK	804	0	804	884	12425	99,89,700	1,07,88,876	22500	22,99,440
94	1106	11	1 BHK	397	0	397	437	12425	49,32,725	53,27,343	11000	11,35,420
95	1108	11	2 BHK	634	0	634	697	12425	78,77,450	85,07,646	17500	18,13,240
96	1109	11	1 BHK	397	0	397	437	12425	49,32,725	53,27,343	11000	11,35,420
97	1110	11	3 BHK	831	0	831	914	12425	1,03,25,175	1,11,51,189	23000	23,76,660
98	1111	11	1 BHK	392	0	392	431	12425	48,70,600	52,60,248	11000	11,21,120
99	1201	12	1 RK	308	87	395	435	A	Land Own	er's Share		11,29,700
100	1202	12	2 BHK	579	0	579	637	12450	72,08,550	77,85,234	16000	16,55,940
101	1203	12	3 BHK	837	0	837	921	12450	1,04,20,650	1,12,54,302	23500	23,93,820
102	1204	12	2 BHK	634	0	634	697	12450	78,93,300	85,24,764	18000	18,13,240
103	1205	12	3 BHK	804	0	804	884	12450	1,00,09,800	1,08,10,584	22500	22,99,440
104	1206	12	1 BHK	397	0	397	437					11,35,420
105	1207	12	2 BHK	634	0	634	697		Land Own	er's Share		18,13,240
106	1208	12	2 BHK	634	0	634	697		Land pwi	.c. o ondro		18,13,240
107	1209	12	1 BHK	397	0	397	437	12450	49,42,650	53,38,062	11000	11,35,420
108	1210	12	3 BHK	831	0	831	914	12450	1,03,45,950	1,11,73,626	23500	23,76,660
109	1211	12	1 BHK	392	0	392	431	12450	48,80,400	52,70,832	11000	11,21,120
		Total		66327	871	67198	73918		40,59,25,500	43,83,99,540		17,74,02,720







## **Summary of the Project:**

Particulars	Comp.	Total Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in ₹
Sale Flat	1 BHK - 19 2 BHK - 19 3 BHK - 16	54	32887	36176	40,59,62,100.00	43,84,39,068.00
Land Owner's Share	1 RK - 01 1 BHK - 16 2 BHK - 21 3 BHK - 17	55	34327	37760	0 30	ods or seco
To	otal	109	67214	73936	40,59,62,100.00	43,84,39,068.00

Particulars	Market Value (₹)
Realizable Value / Fair Market Value as on date in ₹	40,59,62,100.00
Final Realizable Value After Completion in ₹	43,84,39,068.00
Cost of Construction (Total Built up area x Rate) 73936 Sq. Ft. x ₹ 2800.00	19,22,33,600.00

Wing	Percentage of work done as on date	Built up area in Sq. Ft.	Total Cost Of Construction	Cost of construction as of today
Delta Elite	72%	73936	19,22,33,600.00	13,84,08,192.00

Part – C (Extra Items)	:	Amount in ₹
1. Portico	1	
Ornamental front door		
3. Sit out / Verandah with steel grills	10 :	N.A. Building Construction work is in progress
Overhead water tank	:	
Extra steel / collapsible gates	:	1
Total		

Part -	– D (Amenities)	:	Amount in ₹
1.	Wardrobes	:	
2.	Glazed tiles		
3.	Extra sinks and bath tub	:	
4.	Marble / ceramic tiles flooring	:	
5.	Interior decorations	:	N.A. Building Construction work is in progress
6.	Architectural elevation works		1 N.A. Building Construction work is in progress
7.	Paneling works		
8.	Aluminum works		
9.	Aluminum hand rails		
10.	False ceiling		_
	Total		



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Part -	Part – E (Miscellaneous)		Amount in ₹
1.	Separate toilet room	:	
2.	Separate lumber room	1	N.A. Building Construction work is in progress
3.	Separate water tank / sump	:	TV.A. Building Constituction work is in progress
4.	Trees, gardening		
	Total		

Part -	- F (Services)	:	Amount in ₹
1.	Water supply arrangements		1
2.	Drainage arrangements	:	
3.	Compound wall	:	N.A. Building Construction work is in progress
4.	C.B. deposits, fittings etc.		
5.	Pavement		
	Total		

Total abstract of the entire property

Part – A	Land	:	,
Part – B	Building	:	
	Land development		
Part – C	Compound wall	:	As per table attached to the report
Part - D	Amenities	:	
Part – E	Pavement	:	
Part – F	Services	N.	
Realizable	e Value / Fair Market Value as on		₹ 40,59,62,100.00
date in ₹			
Final Rea	lizable Value After Completion in ₹		₹ 43,84,39,068.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 11,000.00 to ₹ 13,500.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 12,200.00 per Sq. Ft. (with floorwise rate) on Carpet Area for valuation.



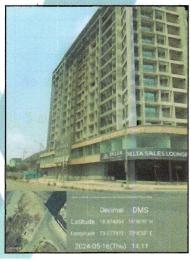


# **Actual Site Photographs**





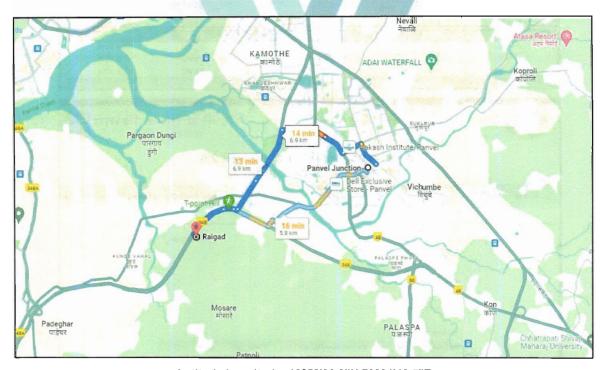






# Route Map of the property Site u/r





Latitude Longitude: 18°58'30.9"N 73°04'40.5"E

**Note:** The Blue line shows the route to site from nearest railway station (Panvel Junction -6.9 Km.)

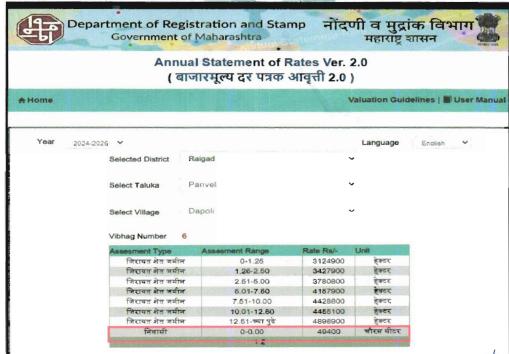


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## **Ready Reckoner Rate**







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## Sales Instance nearby

5981529	सूची क्र.2	दुय्यम निबंधक : सह दु.नि.पनवेल ५
18-05-2024	7	दस्त क्रमांक : 5981/2024
Note:-Generated Through eSearch Module, For original report please		नोदंणी :
contact concern SRO office.		Regn:63m
गावाचे नाव: दापोली		
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	4450000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	3613363	
(४) भू-मापन,पोटहिस्सा व घरक्रमांक(असत्यास)	मजला,डेल्टा ईलाईट,प्लॉट क्र.1,सेव	. क्षेत्र 58.916 चौ.मी. <b>कारपेट</b> + 01 कव्ह <b>र्ड</b>
(5) क्षेत्रफळ	58.916 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(७) दस्तऐवज करुन देणाया लिहून ठेवणाया पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पत्ता.	म्हणून राहुल राजेंद्र भालेकर - वय:-32 पत्ता टाईम्स स्केअर, प्लॉट क्र.०३, से.१५, सी.बी.उ ठाणे. पिन कोड:-400614 पॅन नं:-AAIFB 2): नाव:-अनिता भरत पाटील, अभित भरत शिल्पा भानुदास गायकवाड, सुभद्रा बारीक गणेश इंटरप्रायझेस तर्फे भागीदार नितीन ब देतात वय:-32 पत्ता:-प्लॉट नं:-, माळा नं:-,	ागीदार नितीन बाबुभाई गाजीपरा यांचे कु.मु. :-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: १२०१, व्ही डी बेलापूर, नवी मुंबई.,, ब्लॉक नं: -, रोड नं:, महाराष्ट्र 3432A ा पाटील, कविता सुरेश म्हात्रे, बाबुराव पांडुरंग पाटील, कटेकर, सुषमा विनोद पाटील, यांचे कु.मु. म्हणून मे. श्री ाबुभाई गाजीपरा यांच्या तर्फे राहुल राजेंद्र भालेकर क.ज इमारतीचे नाव: पो.पारगाव, ता.पनवेल, जि रायगड., ). पिन कोड:-410206 पॅन नं:-AATFB3432A
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	विष्णु श्रेयस सी.एच.एस.लि., प्लॉट क्र.८७/८ नं: -, रोड नं:, महाराष्ट्र, ठाणे. पिन कोड: 2): नाव:-तसनीम शाहफझल पेटकरव	ाय:-43; पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: ८७/८७ ए, से.५०-ई न्यू, सीवुड्स, नेरूळ, नवी मुंबई
(९) दस्तऐवज करुन दित्याचा दिनांक	18/04/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	18/04/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	5981/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	267000	
(13)बाजारभावाप्रमाणे नोंदणी शुत्क	30000	
(14)शेरा		





# Sales Instance nearby

		- 2		
7345529	सूची क्र.2	दुय्यम निबंधक : सह दु.नि.पनवेल 5		
18-05-2024		दस्त क्रमांक : 7345/2024		
Note:-Generated Through eSearch Module,For original report please		नोदंणी :		
contact concern SRO office.		Regn:63m		
	गावाचे नाव : दापोली			
(1)विलेखाचा प्रकार	करारनामा			
(2)मोबदला	7780000			
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	3620133.8875			
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असत्यास)	1) पालिकेचे नाव:रायगड्इतर वर्णन :, इतर माहिती: सदिनका क्रमांक. 1204,बारावा मजला,ए विंग, "डेल्टा ग्रीन्स", प्लॉट नं. 08, सेक्टर नं. 4, पुष्पक नोड,दापोली,तालुका. पनवेल, जिल्हा. रायगड. क्षेत्रफळ - 59.025 चौ.मी. कारपेट एरिया + 01 कव्हर्ड कार पार्किंग स्पेस नं. 32, बेसमेंट लेव्हल, क्षेत्र. 111 .407 चौ.फूट. एरिया(( Plot Number: 8; SECTOR NUMBER: 4;))			
(5) क्षेत्रफळ	59.025 चौ.मीटर			
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा				
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-मे. श्रीनाथजी इंटरप्रायझेस तर्फे भागीवा कुलमुखत्यारी राहुल भालेकर वय:-32 पत्ता:-प -, रोड नं: १३०२, व्ही टाइम्स स्केवर, प्लॉट नं ३, २ ठाणे. पिन कोड:-400614 पॅन नं:-ADQFS2196	लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: सेक्टर नं 15 , सीबीडी बेलापूर नवी मुंबई , महाराष्ट्र,		
(8)दस्तऐवज करुन घेणाऱ्या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-संचित - मोदी वय:-33; पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: -, रोड नं: बी -133 , शाहपुर आवास विकास कॉलनी, गीता वाटिका जवळ , गोरखपूर उत्तर प्रदेश, उत्तर प्रदेश, गोरखपुर. पिन कोड:-273006 पॅन नं:-AXJPM9541L 2): नाव:-दिव्या - श्रीवास्तव वय:-32; पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: -, रोड नं: बी -133 , शाहपुर आवास विकास कॉलनी, गीता वाटिका जवळ , गोरखपूर उत्तर प्रदेश, उत्तर प्रदेश, गोरखपूर. पिन कोड:-273006 पॅन नं:-ECUP\$0258E			
(९) दस्तऐवज करुन दित्याचा दिनांक	10/05/2024	1		
(10)दस्त नोंदणी केल्याचा दिनांक	10/05/2024			
(11)अनुक्रमांक,खंड व पृष्ठ	7345/2024			
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	466800			
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000			
(14)शेरा				





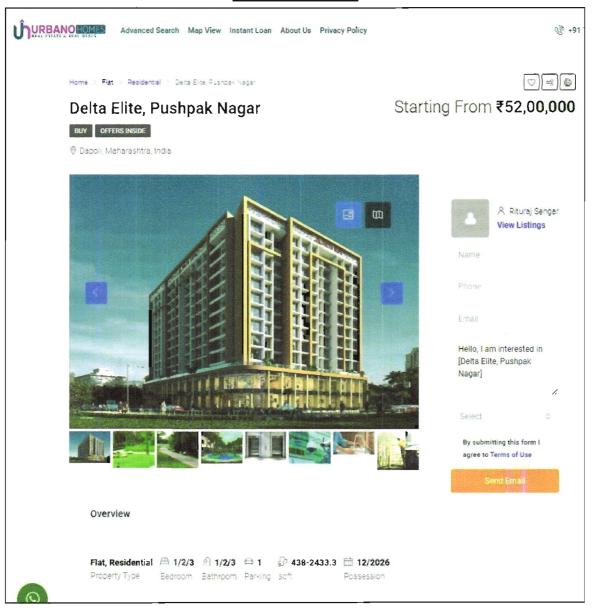
## Sales Instance nearby

7383529	सूची क्र.2	दुय्यम निबंधक : सह दु.नि.पनवेल 5	
18-05-2024	~	दस्त क्रमांक : 7383/2024	
Note:-Generated Through eSearch Module.For original report please		नोदंणी :	
contact concern SRO office.		Regn:63m	
	गावाचे नाव : दापोली		
(1)विलेखाचा प्रकार	करारनामा		
(2)मोबदला	7559500		
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	3856951.93		
(४) भू-मापन,पोटहिस्सा व घरक्रमांक(असत्यास)	1) पालिकेचे नाव:रायगडइतर वर्णन :, इतर माहिती: विभाग क्र-6,दर-49400/- प्रती चौ.मी., सदनिका क्रमांक. 1005,दहावा मजला," श्रीजी निळकंठ",प्लॉट नं. 28,सेक्टर नं. 5,दापोली,पुष्पक नोड,तालुका पनवेल,जिल्हा रायगड.,क्षेत्रफळ - 54.706 चौ.मी. कारपेट एरिया + बाल्कणी एरीया 3.600 चौ.मी.+सर्व्हींस छज्जा 2.088 चौ.मी + छज्जा 5.175 चौ.मी.+ 1 कव्हर्ड कारपार्कींग((Plot Number: 28; SECTOR NUMBER: 5;))		
(5) क्षेत्रफळ	54.706 चौ.मीटर		
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.	2 2		
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी ऱ्यायालयाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-मे. श्याम बिल्डर्स आणि डेव्हलपर्स तर्फे भागीदार कैलास वत्सा रावत तर्फे कुलमुखत्यारी राहुल थरवळ वय:-40 पत्ता:-प्लॉट नं:-, माळा नं:, इमारतीचे नाव: -, ब्लॉक नं: -, रोड नं: शॉप नं. 02, प्लॉट नं: 3 सी, सेक्टर नं. 15 , इशा शॉपिंग सेंटर, नेरुळ ठाणे नवी मुंबई , महाराष्ट्र, ठाणे. िपन कोड:-400706 पैंन नं:-ABWFS1868D  2): नाव:-मे. श्याम बिल्डर्स आणि डेव्हलपर्स तर्फे भागीदार अरविंद भानजी रावरिया तर्फे कुलामुखत्यारी राहुल थरवळ वय:-40 पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: -, रोड नं: शॉप नं. 02, प्लॉट नं. 3 सी, सेक्टर नं. 15 , इशा शॉपिंग सेंटर, नेरुळ ठाणे नवी मुंबई , महाराष्ट्र, ठाणे. िप्तन कोड:-400706 पेंन नं:-ABWFS1868D		
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पत्ता	ब्लॉक नं: -, रोड नं: फ्लॅंट नं ४०२, तुलसी विहा महाराष्ट्र, ऱाईगार्;(ः). पिन कोड: 410206 पे 2): नाव: भानुदास पोपट पवार - वय: 44; प	ाता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक वएस, प्लॉट नं १४, काळंद्रे पनवेल रायगड . महाराष्ट्र.	
(९) दस्तऐवज करुन दिल्याचा दिनांक	11/05/2024		
(10)दस्त नोंदणी केत्याचा दिनांक	11/05/2024		
(11)अनुक्रमांक,खंड व पृष्ठ	7383/2024		
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	453600		
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000		
(14)शेरा			





## **Price Indicators**



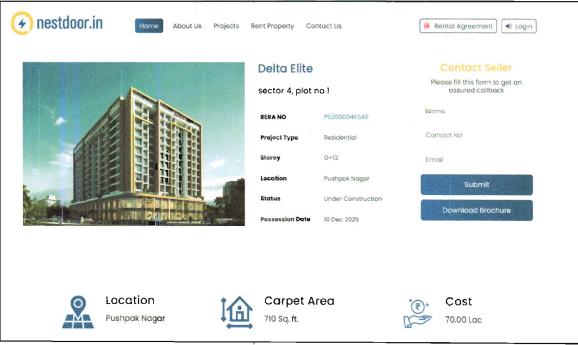




Valuation Report Prepared For State Bank of India / HLS Branch / Delta Elite / (8710/2306406)

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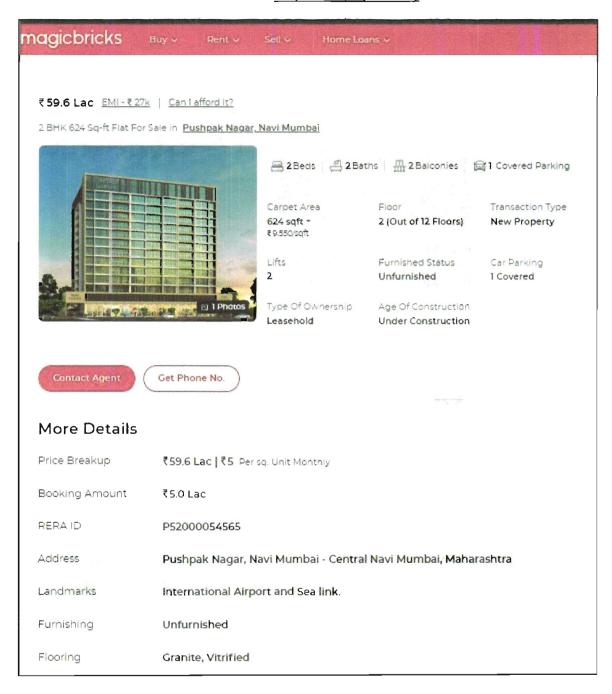


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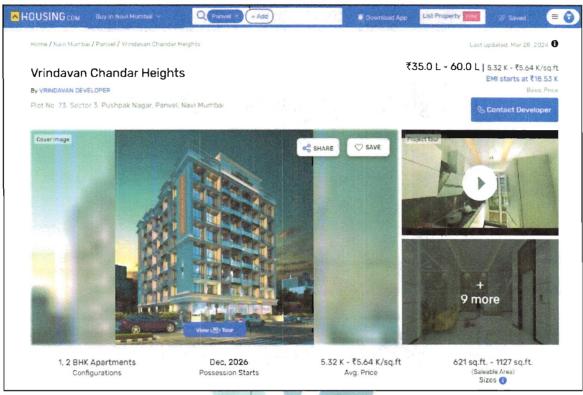
# Price Indicators Projects nearby Locality

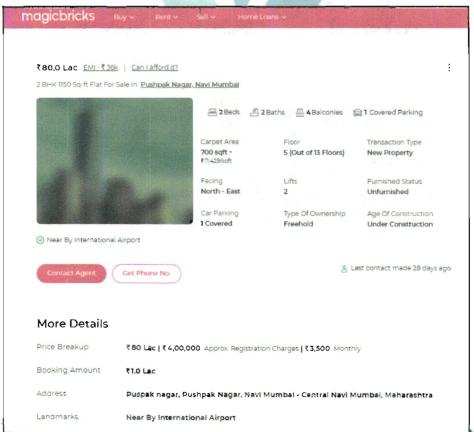






# Price Indicators Projects nearby Locality





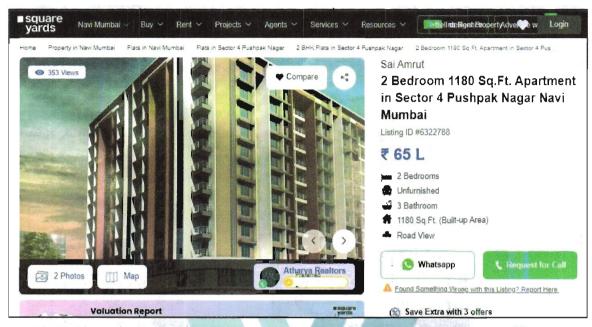
Since 1989

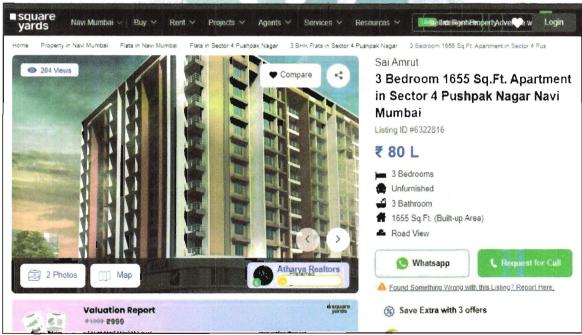
**VASTUKALA** 

Vastukala Consultants (I) Pvt. Ltd.



# Projects nearby Locality

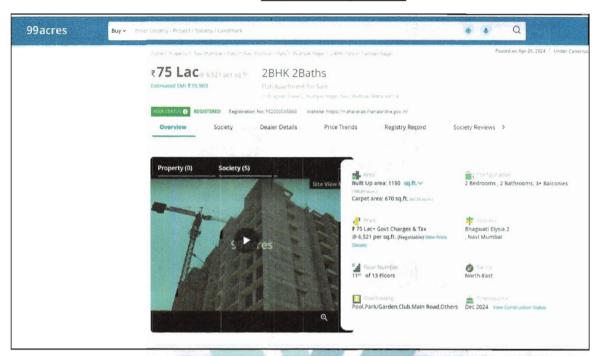


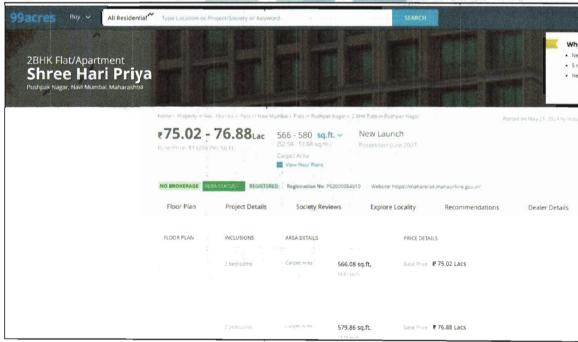






# Price Indicators Projects nearby Locality



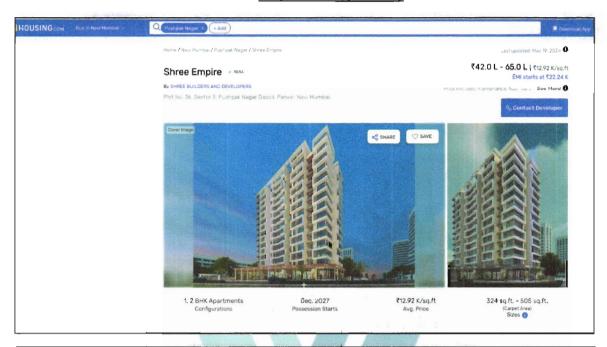


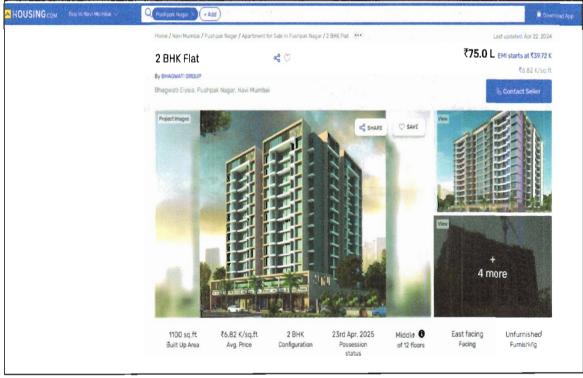






# Price Indicators Projects nearby Locality









As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is (As per table attached to the report)

Place: Mumbai Date: 21.05.2024

## For VASTUKALA CONSULTANTS (I) PVT. LTD,

Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (i) Pvt. Itd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.05.21 17:57:41 +05'30'

Director

Auth. Sign.

### Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

The undersigned h	s inspected the property detailed in the Valuation Report dated	
on	. We are satisfied that the fair and reasonable market value of the property is	;
₹	(Rupees	
	only).	
Date	Signature (Name & Designation of the Inspecting C	Official/s

Countersigned (BRANCH MANAGER)

Enclosures	
Declaration-cum-undertaking	Attached
from the valuer (Annexure- I)	
Model code of conduct for	Attached
valuer - (Annexure - II)	





(Annexure-I)

#### DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 21.05.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 16.05.2024 The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offerice and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt:
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under, the



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Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and

- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank.
   (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- My CIBIL Score and credit worthingss is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.





	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. Shree Ganesh Enterprises.
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer  Vaibhav Bhagat – Valuation Engineer  Saiprasad Patil – Processing Officer  Vinita Surve – Processing Manager
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 16.05.2024  Valuation Date – 21.05.2024  Date of Report – 21.05.2024
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 16.05.2024
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





### Assumptions, Disclaimers, Limitations & Qualifications

#### Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 21st May 2024 and does not take into account any unforeseeable developments which could impact the same in the future.

#### **Our Investigations**

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

#### **Assumptions**

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

#### Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

#### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

#### Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

#### Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name M/s. Shree Ganesh Enterprises.. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



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#### **Property Title**

Based on our discussion with the Client, we understand that the subject property is owned by M/s. Shree Ganesh Enterprises For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

#### **Environmental Conditions**

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

#### **Town Planning**

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

#### Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

#### Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about , or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

#### Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar



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properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

#### Not a Structural Survey

We state that this is a valuation report and not a structural survey

#### Other

All measurements, areas and ages quoted in our report are approximate

#### Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

#### Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

### ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

#### MODEL CODE OF CONDUCT FOR VALUERS

#### Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain ihtegrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

#### Professional Competence and Due Care

- A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry but any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

#### Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.



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- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

#### Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

#### Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

#### Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.



CONSULTANTO

Accordate 4

Consultation

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Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

#### Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

#### Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

#### Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LI

Manoj Chalikwar Olgitally signed by Manoj Chialikwar (DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pv., Ltd., ou=Mumbar, emāll=manoj@vastukala.org, c=liN Date: 2024.05.21 17:57:56 +05:30°

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3



