

Suyog

Developers

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YP/B/Neoskies/2004/NOC

10-May-24

To,
State Bank of India
The Assistant Manager, State Bank of India,
Navghar (Bassein Road) Branch, K. T. Empire,
Vasai Road (W), Dist. Palghar-401202

Dear Sir,

Sub: No Objection Certificate

We, **SUYOG DEVELOPERS** hereby certify that:

1. We have transferable rights to the property described below, which has been allocated by us to **Dharmaji V.S. Srikanth and Dharmaji Venkata Sesha Raghavendra Rao** herein after referred to as "the purchasers" subject to the due and proper performance and compliances of all the terms and conditions of the Registered Agreement Dated **07-May-24** Which is duly registered under Document Number **KRL4-9728-2024**.

Description of the property:

Apartment No: **2004**

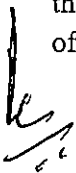
Wing: **B**

Project Name: **Marathon Neoskies**

Building Name: **Neoskies**

Address: **Opp Yashwant Chandji Sawant Vidyamandir, Utkarsha Nagar Road, Village Kanjur, Bhandup (W), Mumbai-400078**


2. That the total consideration for this transaction is **Rs. 32,50,894/- (Rupees Thirty Two Lakh Fifty Thousand Eight Hundred Ninety Four Only)** towards sale document.
3. The title of the property described above is clear, marketable and free from all encumbrances and doubts.
4. We confirm that we have no objection whatsoever to the said purchasers, at their own costs, charges, risks and consequences mortgaging the said property to State Bank of India as security for the amount advanced by the Bank to them subject to the due and proper performance and compliances of all the terms and conditions of the sale document by the said purchasers.
5. We have borrowed from **Catalyst Trusteeship Limited** whose NOC for this transaction is enclosed herewith development of the property and have not created and will not create any encumbrances on the property allotted to the said Purchasers during the currency of the loan sanctioned / to be sanctioned by the Bank to them subject to the due and proper performance and compliances of all terms and conditions of sale document by the said purchasers.





6. After creation of proper charge/mortgage and after receipt of the copies there of and after receipt of proper nomination in favor of the Bank, from the said purchasers, we are agreeable to accept State Bank of India as nominee of the above named purchaser for the property described above and once the nomination favoring the Bank has been registered and advise sent to the Bank having done so. We note, not to change the same without the written NOC of the Bank.
7. After creation of charge/mortgage and after receipt of the copies thereof and after receipt of the proper nomination in favor of the Bank, from the above named purchaser, we undertake to inform the society/condominium about the Bank's charge on the said apartment as and when society/condominium is formed.
8. Please note that the payment for this transaction should be made by crossed cheque/Transfer of funds favoring "Suyog Developers Neo Skies Collection Escrow Account", Bank Name "HDFC Bank Ltd", A/C No. 5750000812560. IFSC code: HDFC0000652, Branch: Jalaram Ashish Bldg, Devidayal Road, Mulund (W), Mumbai - 400 080.
9. In case of cancellation of the sale -- agreement for any reason, we shall refund the amount by crossed cheque favoring the Bank A/C "Dharmaji V.S. Srikanth and Dharmaji Venkata Sesa Raghavendra Rao" forward the same to you directly.

Yours Faithfully,
For "SUYOG DEVELOPERS"


Mr. Dwarkanath Rao
Authorized Signatory

