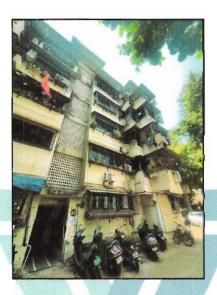


## Vastukala Consultants (I) Pvt. Ltd.

# Valuation Report of the Immovable Property



#### Details of the property under consideration:

Name of Owner: Mrs. Rekha Santosh Naik & Mr. Santosh S. Naik

Residential Flat No. 104, 1st Floor, Building No. A/9, "Veena Nagar Co-op. Hsg. Soc. Ltd.", Off. L.B.S. Marg, Village - Mulund, Mulund (West), Taluka - Kurla, Mumbai Suburban District, Mumbai, PIN Code - 400 080, State - Maharashtra, Country - India.

Latitude Longitude - 19°10'57.7"N 72°56'46.4"E

## Valuation Done for:

Cosmos Bank

Mulund (West) Branch

Apurva Co-Op. Housing Society, Govardhan Nagar, L.B.S. Road, Mulund (West), Mumbai - 400 080, State - Maharashtra, Country - India.



#### Our Pan India Presence at:

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Nanded Mumbai Thane Nashik

Rajkot **♀**Indore

Raipur

Ahmedabad Delhi NCR

Jaipur

#### Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

#91 2247495919

mumbai@vastukala.co.in www.vastukala.co.in



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## Vastukala Consultants (I) Pvt. Ltd.

Page 2 of 17

Vastu/Mumbai/05/2024/8615/2306271 10/12-131-PASH

Date: 10.05.2024

## **VALUATION OPINION REPORT**

The property bearing Residential Flat No. 104, 1st Floor, Building No. A/9, "Veena Nagar Co-op. Hsg. Soc. Ltd.", Off. L.B.S. Marg, Village – Mulund, Mulund (West), Taluka – Kurla, Mumbai Suburban District, Mumbai, PIN Code – 400 080, State – Maharashtra, Country – India belongs to Mrs. Rekha Santosh Naik & Mr. Santosh S. Naik.

Boundaries of the property.

North : Building No. A/8

South : Building No. A/10

East : Internal Road

West : Building No. A/5

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 88,44,460.00 (Rupees Eighty Eight Lakh Forty Four Thousand Four Hundred Sixty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

## For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Digitally signed by Manoj Chalikwar
Dh: cn=Manoj Chalikwar, o=Vastukal
Consultants () Pvt. Ltd., ou=Mumba,
email=manoj@vastukala org, c=iN
Date: 2024.05.10 17:54:25 +05'30'

Auth. Sign.



Director

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Encl: Valuation report in Form - 01



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Rajkot

AhmedabadQ Delhi NCRQ RajkotQ Rajpur

√ Naipur
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#### Regd. Office

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#91 22A7495919

mumbai@vastukala.co.in

<u>Valuation Report of Residential Flat No. 104, 1st Floor, Building No. A/9, "Veena Nagar Co-op. Hsg. Soc. Ltd.", Off. L.B.S. Marg, Village – Mulund, Mulund (West), Taluka – Kurla, Mumbai Suburban District, Mumbai, PIN Code – 400 080, State – Maharashtra, Country – India.</u>

Form 0-1 (See Rule 8 D)

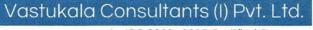
REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### **GENERAL**:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 10.05.2024 for Banking Purpose			
2	Date of inspection	09.05.2024			
3	Name of the owner/ owners	Mrs. Rekha Santosh Naik & Mr. Santosh S. Naik			
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership  Details of ownership share is not available			
5	Brief description of the property	Address: Residential Flat No. 104, 1st Floor Building No. A/9, "Veena Nagar Co-op. Hsg Soc. Ltd.", Off. L.B.S. Marg, Village – Mulund Mulund (West), Taluka – Kurla, Mumbai Suburbar District, Mumbai, PIN Code – 400 080, State – Maharashtra, Country – India.  Contact Person: Mr. Santosh S. Naik (Owner) Contact No. 9867168999			
6	Location, street, ward no	T – Ward, L.B.S. Marg, Mulund (West), Mumbai			
	Survey/ Plot no. of land	Survey No. 241, Hissa No. 2 (Part), Survey No. 239 (Part), 242 (Part), 243, Hissa No. 3 (Part) & 4 (Part), CTS No. 22/1, 22/2, 23 of Village – Mulund			
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area			
9	Classification of locality-high class/ middle class/poor class	Middle Class			
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity			
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars			
	LAND				
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 381.00 Balcony Area in Sq. Ft. = 30.00 Total Carpet Area in Sq. Ft. = 411.00 (Area as per Actual Site Measurement)			



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		Built Up Area in Sq. Ft. = 485.00 (Area as per Agreement for sale)		
13	Roads, Streets or lanes on which the land is abutting	L.B.S. Marg, Mulund (West), Mumbai		
14	If freehold or leasehold land	Free hold		
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.			
	(i) Initial Premium	N. A.		
	(ii) Ground Rent payable per annum			
	(iii) Unearned increased payable to the			
	Lessor in the event of sale or transfer			
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents		
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available		
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	of /		
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available		
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No		
21	Attach a dimensioned site plan	N.A.		
	IMPROVEMENTS	/		
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available		
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached		
24	Is the building owner occupied/ tenanted/ both?	Owner Occupied		
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully occupied		
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per MCGM norms		
	Percentage actually utilized – E available			
26	RENTS			
	(i) Names of tenants/ lessees/ licensees, etc	, N.A.		



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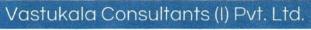
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CONSTITUTE OF THE PROPERTY OF

	(ii) Portions in their occupation	N.A.		
	(iii) Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 18,000.00 expected rental income per month		
	(iv) Gross amount received for the whole property	N.A.		
27	Are any of the occupants related to, or close to business associates of the owner?	N.A.		
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.		
29	Give details of the water and electricity charges, If any, to be borne by the owner	N. A.		
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A.		
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.		
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.		
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.		
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available		
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available		
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.		
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.		
	SALES			
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records		
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.		
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.		
	COST OF CONSTRUCTION			



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Variety Advantary
Warder Schwarzer
Hostorie Gregory
Leader a Copyring
M/1/2010 PVCD

Valuation Report Prepared For: Cosmos Bank / Mulund (West) Branch / Mrs. Rekha Santosh Naik (8615/2306271) Page 6 of 17

41	Year of commencement of construction and year of completion	Year of Completion – 1982 (As per Occupancy certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	

#### PART II- VALUATION

#### **GENERAL:**

Under the instruction of Cosmos Bank, Mulund (West) Branch to assess fair market value as on 10.05.2024 for Residential Flat No. 104, 1st Floor, Building No. A/9, "Veena Nagar Co-op. Hsg. Soc. Ltd.", Off. L.B.S. Marg. Village - Mulund, Mulund (West), Taluka - Kurla, Mumbai Suburban District, Mumbai, PIN Code - 400 080, State Maharashtra, Country – India belongs Mrs. Rekha Santosh Naik & Mr. Santosh S. Naik.

#### We are in receipt of the following documents:

1	Copy Agreement for Sale dated 14.03.2006 between Mr. Mahesh Mohanlal Somaiya & Mrs. Kasturben
	Mohanlal Somaiya (The Transferors) and Mrs. Rekha Santosh Naik & Mr. Santosh S. Naik (The
	Transferees).
2	Copy of Occupancy Certificate Document No. CE / 2429 / BPES / AT dated 12.11.1982 issued by
	Municipal Corporation of Greater Mumbai.

#### LOCATION:

The said building is located at Survey No. 241, Hissa No. 2 (Part), Survey No. 239 (Part), 242 (Part), 243, Hissa No. 3 (Part) & 4 (Part), CTS No. 22/1, 22/2, 23 of Village - Mulund, T - Ward, Off. L.B.S. Marg, Mulund (West), Taluka - Kurla, Mumbai Suburban District, Mumbai, PIN Code - 400 080, State - Maharashtra, Country - India. The property falls in Residential Zone. It is at a travelling distance 2.5 Km. from Mulund railway station.

#### **BUILDING:**

The building under reference is having Ground + 4 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building external condition is normal. The building is used for residential purpose. 1st Floor is having 4 Residential Flat. The building is not having a lift.

#### Residential Flat:

The residential flat under reference is situated on the 1st Floor. It consists of 1 Bedroom + Living Room + Kitchen + Bathroom + W.C. (i.e. 1 BHK). The residential flat is finished with Vitrified tiles flooring, Teak wood door frame with flush door with safety door, Aluminum sliding windows & Casing Capping electrification & concealed plumbing.



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#### Valuation as on 10th May 2024

The Built Up Area of the Residential Flat	:	485.00 Sq. Ft.

#### **Deduct Depreciation:**

Value of property as on 10.05.2024		485.00 Sq. Ft. X ₹ 20,000.00 = ₹ 97,00,000.00
Prevailing market rate	:	₹ 20,000.00 per Sq. Ft.
Guideline rate (after depreciate)	:	₹ 1,14,266.00 per Sq. M. i.e. ₹ 10,616.00 per Sq. Ft.
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	i:	₹ 1,43,887.00 per Sq. M. i.e. ₹ 13,367.00 per Sq. Ft.
Amount of depreciation		₹ 8,55,540.00
Depreciation {(100-10) X 42 / 60}	:	63%
Cost of Construction	:	485.00 Sq. Ft. X ₹ 2,800.00 = ₹ 13,58,000.00
Age of the building as on 2024	:	42 years
Expected total life of building	: -	60 Years
Year of Construction of the building	:	1982 (As per Occupancy certificate)

(Area of property x market rate of developed land & Residential premises as on 2024-25 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

200 May 1	
V:	₹ 97,00,000.00 - ₹ 8,55,540.00 = ₹ 88,44,460.00
V:	₹ 88,44,460.00
:	₹ 79,60,014.00
:	₹ 70,75,568.00
:	₹ 13,58,000.00
:	₹ 51,48,760.00
	V: /

Taking into consideration above said facts, we can evaluate the value of Residential Flat No. 104, 1st Floor, Building No. A/9, "Veena Nagar Co-op. Hsg. Soc. Ltd.", Off. L.B.S. Marg, Village – Mulund, Mulund (West), Taluka – Kurla, Mumbai Suburban District, Mumbai, PlN Code – 400 080, State – Maharashtra, Country – India for this particular purpose at ₹ 88,44,460.00 (Rupees Eighty Eight Lakh Forty Four Thousand Four Hundred Sixty Only) as on 10th May 2024.





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#### **NOTES**

- 1. I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 10th May 2024 is ₹ 88,44,460.00 (Rupees Eighty Eight Lakh Forty Four Thousand Four Hundred Sixty Only) Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### **PART III- DECLARATION**

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

#### **ANNEXURE TO FORM 0-1**

#### Technical details

#### Main Building

1.	No. of floors and height of each floor	Ground + 4 Upper Floors			
2.	Plinth area floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat situated on 1st Floor			
3	Year of construction	1982 (As per Occupancy certificate)			
4	Estimated future life	18 Years Subject to proper, preventive periodic maintenance & structural repairs			
5	Type of construction- load bearing walls/RCC frame/ steel frame	R.C.C. Framed Structure			
6	Type of foundations	R.C.C. Foundation			
7	Walls	All external walls are 9" thick and partition walls are 6" thick.			



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8	Partitions		6" thick brick wall		
9	Doors and	H Windows	Teak wood door frame with flush door with safety		
			door, Aluminum sliding windows		
10	Flooring		Vitrified tiles flooring		
11	Finishing		Cement plastering		
12	Roofing and terracing		R.C.C. Slab		
13		chitectural or decorative features,	No		
	if any				
14	(i)	Internal wiring – surface or conduit	Casing Capping electrification		
	(ii)	Class of fittings: Superior/ Ordinary/ Poor.	Concealed plumbing		
15	Sanitary ir	nstallations			
	(i)	No. of water closets	As per Requirement		
	(ii)	No. of lavatory basins			
	(iii)	No. of urinals			
	(iv)	No. of sink			
16	Class of fittings: Superior colored / superior white/ordinary.		Ordinary		
17	Compoun	d wall	6'.0" High, R.C.C. column with B. B. masonry		
	Height an	d length	wall		
	Type of co	onstruction			
18	No. of lifts	and capacity	No Lift		
19	Undergr	ound sump – capacity and type of tion	R.C.C tank		
20	Over-he	ad tank	R.C.C tank on terrace		
	Location	, capacity			
	Type of	construction			
21	Pumps-	no. and their horse power	May be provided as per requirement		
22	1	and paving within the compound nate area and type of paving	Chequred tiles in open spaces, etc.		
23		disposal – whereas connected to ewers, if septic tanks provided, capacity	Connected to Municipal Sewerage System		

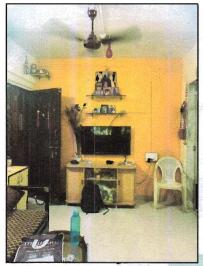








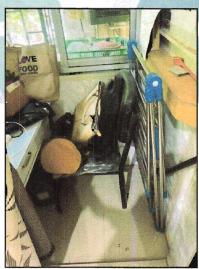
# **Actual site photographs**







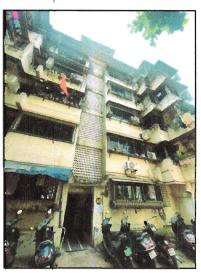










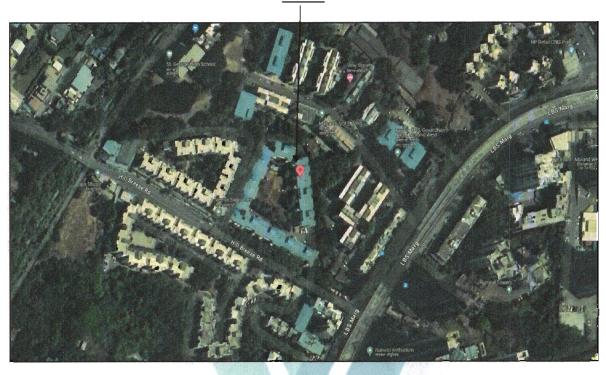


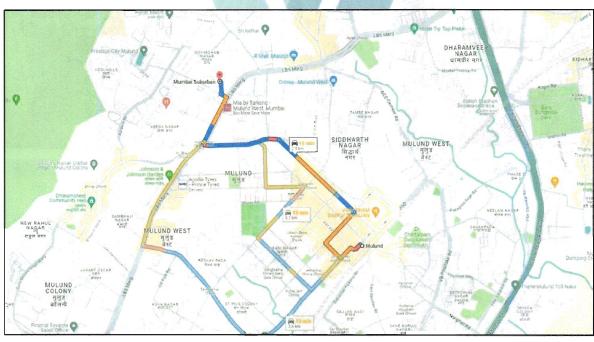






# Route Map of the property Site u/r





#### Latitude Longitude - 19°10'57.7"N 72°56'46.4"E

Note: The Blue line shows the route to site from nearest railway station (Mulund – 2.5 Km.)



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# **Ready Reckoner Rate**

Type of Area	Urban		Local Body Type	Corporation "A" C	lass	
Local Body Name	Municipal Corpo	ration of Great	er <sup>Q</sup> Mumbai			
Land Mark	Terrain: Lal Bahadu	ır Shastri Marg (L	BS.Marg). All the prope	erty to the west of the	route.	
				Rate of Land + B	uilding in ₹ per so	q. m. Built-U
Zone	Sub Zone	Land	Residential	Office	Shop	Industric
123	123/566	73360	151460	174180	189330	151460
136, 137, 138, 139, 140, 141, 1	42, 143, 144, 145, 146, 147, 14	8, 149, 150, 151, 152, 1	53, 154, 155, 156, 157, 158, 1	59, 160, 161, 162, 163, 164, 1	65, 166, 167, 168, 169	, 170, 171, 172,
173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208,						

Stamp Duty Ready Reckoner Market Value Rate for Flat	1,51,460.00			_
Decrease by 5% on Flat Located on 1st Floor	7,573.00			
Stamp Duty Ready Reckoner Market Value Rate (After	1,43,887.00	Sq. Mtr.	13,367.00	Sq. Ft.
Increase/Decrease) (A)				
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	73,360.00			
The difference between land rate and building rate (A – B = C)	70,527.00			
Depreciation Percentage as per table (D) [100% - 42%]	58%			_
(Age of the Building – 42 Years)	7			
Rate to be adopted after considering depreciation [B + (C x D)]	1,14,266.00	Sq. Mtr.	10,616.00	Sq. Ft.

#### **Building not having lift**

The following table gives the valuation of residential building / flat / commercial unit / office in such building on above floor where there is no lift. Depending upon the floor, ready reckoner rates will be reduced.

	Floor on which flat is Located	Rate to be adopted
a)	Ground Floor / Stilt / Floor	100%
b)	First Floor	95%
c)	Second Floor	90%
d)	Third Floor	85%
e)	Fourth Floor and above	80%

#### Table - D: Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka	
		Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1%	After initial 5 year for every year 1.5%	
	depreciation is to be considered. However	depreciation is to be considered. However	
	maximum deduction available as per this	maximum deduction available as per this	
	shall be 70% of Market Value rate	shall be 85% of Market Value rate	



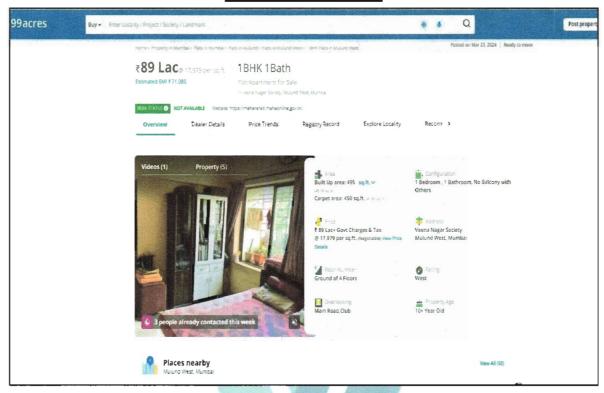


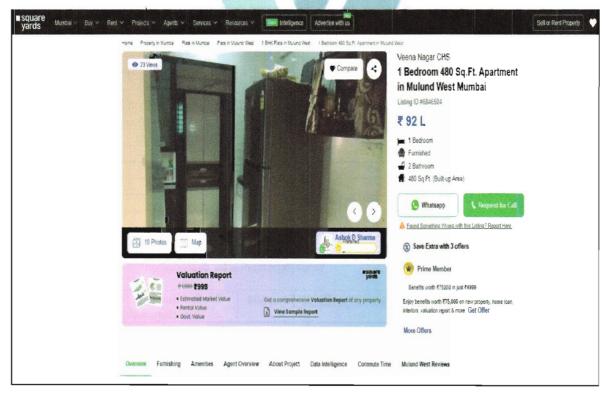


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# **Price Indicators**

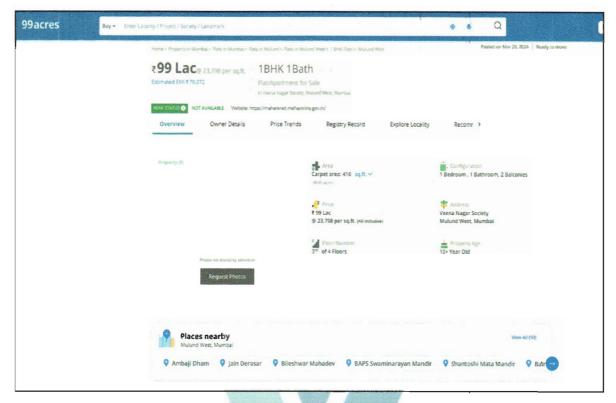


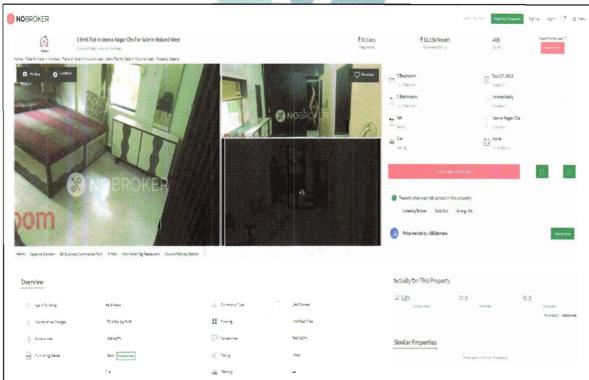






# **Price Indicators**









# **Sales Instances**

4422391	सूची क्र.2	बुय्यम निवंधक : सह दु.नि. कुर्ता 4	
0-05-2024		दस्त क्रमोकः 4422/2024	
Note-Generated Through eSearch Modula For original report please contact concern SRO	OMCE	तीरंगे :	
		Regr.63m	
	गावाचे नाव : भृतुंड		
(1)विलेखाना प्रकार	करारनमा		
(2)मोबदला	8700000		
(३) बाजारभावः भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की घटटेदार ते नमुद करावे)	6868711		
(४) धू.मापन् पोटहिस्सा व घरक्रमांक(असत्यास)	1) पालिकेचे नाव-मुंबई मनपाइतर वर्धन - सदनिका नं: 203,बिल्डिंग नं ए-2, माध्या नं: 2, इमारतीचे नाव-विचा नगर को-ऑप ही तो लि, ब्लॉक नं: एल बी एस मार्ग, रोंड : मुबुंड प्रक्रिम, मुंबई 400080, इतर माहिती: .(( Survey Number : 241 (PT) AND 242 (PT) ; C.T.S. Number : 621, 621 (F.))		
(১) ইনফৰ	45,35 ची.मीटर		
(६) अंकारणी किंवा जुडी देण्यात असेर तेव्हा.			
<ul> <li>(१) दस्तरेवन करून देणा.या शिङ्गन ठेवणा.या ध्यक्तराचे नाव किंवा विकणी न्यायालयाचा हुकुमनामा किंवा आर्थ्य असत्यास, प्रतिवादिचे नाव व पता.</li> </ul>	1) तार. किरीय किया कारकानीत वर. १० पता. प्लॉट में २०३, विलिंक नंतर २, पाळा में 2, इयनतीये नार की आप हो सी है। स्वीक में एत वी एव मार्ग लेज में मुद्रेव प्रीम, महाराष्ट्र मुख्य पिन कीव 40000 पैन में ADQRX16202		
(६) इस्तर्रुच्य करून चेया. या पक्षकाराचे द किंवा दिवाणी न्यायातपाना हुकुम्नामा किंवा आदेश असत्यास, प्रतिवादिचे नाव व पता	<ol> <li>नाव-क्यी तृष्य प्रका एक.1) एतःपार ने १,६३०० प्रका ने ३ इमरतीचे नाव असन सेतावटी लांक ने गोर्वान नगर एव. है एस मार्ग, तेव ने मुद्देव प्रीम, महत्त्व अध्यक्ष अध्य अध्यक्ष अध्यक्ष अध्यक्ष अध्यक्ष अध्यक्ष अध्यक्ष अध्यक्ष अध्यक्</li></ol>		
(৭) বন্ধাইকৰ ক'চল বিল্যান্য বিলাক	市 29022024		
(10)वस्य नेवर्ग केरवाच दिनंक 29 02 2024			
(11)अनुक्रमांक् खंड व पृष्ठ	4422/2024		
(12)बाजारभाषाप्रमाणे मुद्रांक शुन्क	522000		
(13)बानारभावाप्रमाणे नींदणी युक्त	36000		
(14)शेरा		_	
मुत्यांकनासाठी विचारात घेतलेला तपयीत:-			
मुद्रांक गुल्क आकारताना निवडलेला अनुन्छेद	(i) within the limits of any Municipal Corporation or any Cantonment area and	nexed to it	





An ISO 9001: 2015 Certified Company

#### DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 10th May 2024

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- Payment is made in cash or equivalent or in specified financing terms.

#### **UNDER LYING ASSUMPTIONS**

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt, approved rates and prevailing market rates.





#### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

#### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 88,44,460.00 (Rupees Eighty Eight Lakh Forty Four Thousand Four Hundred Sixty Only).

