

# Vastukala Consultants (I) Pvt. Ltd.

# Valuation Report of the Immovable Property



# Details of the property under consideration:

Name of Owner: Mr. Prakash Govind Lotankar & Mrs. Mamata Prakash Lotankar

Residential Flat No. 13, 1st Floor, Prapti Apartments, "Hill Lake View Co-Op. Hsg. Soc. Ltd.", Riddhi Siddhi Nagar, Dattaji Salvi Marg, off. Veera Desai Road, Andheri (West), Mumbai – 400 047, State - Maharashtra, Country - India.

Latitude Longitude - 19°07'53.4"N 72°50'12.7"E

# **Intended Users** Cosmos Bank

Bandra (West) Branch

16, Lubina Turner Road, Opp. Tava Restaurant, Bandra (West), Mumbai – 400 050, State - Maharashtra, Country - India.



#### Our Pan India Presence at:

💡 Aurangabad 👂 Pune

Nanded Mumbai **♀** Thane 💡 Nashik

💡 Ahmedabad 👂 Delhi NCR Rajkot

Raipur 🖓

💡 Jaipur

### Regd. Office

BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbal: 400072, (M.S), India

**\*** +91 2247495919

mumbai@vastukala.co.in www.vastukala.co.in



www.vastukala.co.in

### MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001: 2015 Certified Company CIN: U74120MH2010PTC207869

## Vastukala Consultants (I) Pvt. Ltd.

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Vastu/Mumbai/05/2024/008586/2306292 13/6-152-PRBS

Date: 13.05.2024

### VALUATION OPINION REPORT

The property bearing Residential Flat No. 13, 1st Floor, Prapti Apartments, "Hill Lake View Co-Op. Hsg. Soc. Ltd.", Riddhi Siddhi Nagar, Dattaji Salvi Marg, off. Veera Desai Road, Andheri (West), Mumbai - 400 047, State -Maharashtra, Country - India belongs to Mr. Prakash Govind Lotankar & Mrs. Mamata Prakash Lotankar.

#### Boundaries of the property.

North Dattaji Salvi Road

South Internal Road

East Minoo Minar Apartment

West Nutan Gangotri Building

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 74,95,200.00 (Rupees Seventy-Four Lakh Ninety-Five Thousand Two Hundred Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

## For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar

Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.05.14 10:22:11 +05'30'





Director

Manoj B. Chalikwar Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl: Valuation report

#### Our Pan India Presence at:

Nanded

**♀** Thane **Nashik** 

Ahmedabad Opelhi NCR Rajkot

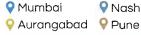
Raipur

#### Regd. Office

BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

**2 +91 2247495919** 

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# Residential Flat No. 13, 1st Floor, Prapti Apartments, "Hill Lake View Co-Op. Hsg. Soc. Ltd.", Riddhi Siddhi Nagar, Dattaji Salvi Marg, off. Veera Desai Road, Andheri (West), Mumbai – 400 047,

State - Maharashtra, Country - India.

Form 0-1

(See Rule 8 D)

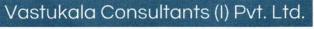
REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### **GENERAL:**

	December 1971 House to the first to see the	To assess the Dais Madest Makes on an	
1	Purpose for which the valuation is made	To assess the Fair Market Value as on 13.05.2024 for Bank Loan Purpose	
2	Date of inspection	10.05.2024	
3	Name of the owner/ owners	Mr. Prakash Govind Lotankar &	
		Mrs. Mamata Prakash Lotankar	
4	If the property is under joint ownership / co-	Joint Ownership	
	ownership, share of each such owner. Are the shares undivided?	Details of ownership shares is not available	
5	Brief description of the property	Address: Residential Flat No. 13, 1st Floor, Prapti	
		Apartments, "Hill Lake View Co-Op. Hsg. Soc.	
		Ltd.", Riddhi Siddhi Nagar, Dattaji Salvi Marg, off.	
		Veera Desaí Road, Andheri (West), Mumbai – 400	
		047, State – Maharashtra, Country – India.	
		Contact Person:	
		Mr. Nayan Arora (Tenant)	
6	Location, street, ward no	Riddhi Siddhi Nagar, Dattaji Salvi Marg, off. Veera	
	Location, street, ward no	Desai Road, K(West) Municipal Ward	
	Survey/ Plot no. of land	Plot No. B-1, 7-A, C.T.S No. 733 of Village -	
	Currey, Floring of Idila	Ambivali	
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area	
9	Classification of locality-high class/ middle class/poor class	Middle Class	
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity	
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars	
	LAND		
12	Area of Unit supported by documentary proof.	Carpet Area in Sq. Ft. = 262.00	
	Shape, dimension and physical features	(Area as per Actual Site Measurement)	
		Built Up Area in Sq. Ft. = 300.00	
		(Area as per Agreement for Sale)	



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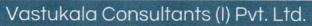




13	Road	ls, Streets or lanes on which the land is	Riddhi Siddhi Nagar, Dattaji Salvi Marg, off. Veera
	abutt	·	Desai Road, K(West) Municipal Ward
14	If free	ehold or leasehold land	Free hold
15	lease lease	sehold, the name of Lessor/lessee, nature of and termination of and terms of renewal of lease.	
	(i) Initial Premium		N. A.
	١ '	ii) Ground Rent payable per annum	
	(iii) Unearned increased payable to the		
	Lessor in the event of sale or transfer		_
16		ere any restriction covenant in regard to of land? If so, attach a copy of the nant.	As per documents
17	1	here any agreements of easements? If so, h a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.		Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?		Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.		No
21	Attach a dimensioned site plan		N.A.
	IMPE	ROVEMENTS	
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.		Information not available
23		sh technical details of the building on a rate sheet (The Annexure to this form may sed)	Attached
24	Is the	e building owner occupied/ tenanted/ both?	Tenant Occupied – Mr. Nayan Arora
			Occupied Since – Last 4 Years
	If the property owner occupied, specify portion and extent of area under owner-occupation		N.A.
25	What is the Floor Space Index permissible and Percentage utilized?		Floor Space Index permissible – As per MCGM norms  Percentage actually utilized – Details not available
26	REN	TS	
	(i)	Names of tenants/ lessees/ licensees,	Tenant Occupied - Mr. Nayan Arora
		etc	Occupied Since – Last 4 Years
	(ii)	Portions in their occupation	Fully Occupied



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	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	`24,000.00 Present Rental income per month
	(iv)	Gross amount received for the whole property	N.A.
27	Are any of the occupants related to, or close to business associates of the owner?		Information not available
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details		N. A.
29	1	details of the water and electricity charges, , to be borne by the owner	N. A.
30		the tenant to bear the whole or part of the repairs and maintenance? Give particulars	N. A.
31		ft is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.
32		nump is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?		N. A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof		Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium		Information not available
36	1	ny dispute between landlord and tenant ding rent pending in a court of rent?	N. A.
37	1	any standard rent been fixed for the ises under any law relating to the control nt?	N. A.
	SALI	ES	
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.		As per sub registrar of assurance records
39	Land rate adopted in this valuation		N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40		e instances are not available or not relied , the basis of arriving at the land rate	N. A.
	cos	T OF CONSTRUCTION	
41	Year	of commencement of construction and	Year of Completion - 1976 (As per Occupancy







Valuation Report: CB / Bandra (West) /Mr. Prakash Govind Lotankar & Mrs. Mamata Prakash Lotankar (008586/ 2306292) Page 6 of 17

	year of completion	Certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	

#### **PART II- VALUATION**

#### **GENERAL:**

Under the instruction of Cosmos Bank, Bandra (West) Branch to assess fair market value as on 13.05.2024 for Residential Flat No. 13, 1st Floor, Prapti Apartments, "Hill Lake View Co-Op. Hsg. Soc. Ltd.", Riddhi Siddhi Nagar, Dattaji Salvi Marg, off. Veera Desai Road, Andheri (West), Mumbai – 400 047, State – Maharashtra, Country – India belongs to Mr. Prakash Govind Lotankar & Mrs. Mamata Prakash Lotankar.

#### We are in receipt of the following documents:

1	Copy of Agreement for Sale dated 11.11.2011 Between Mr. Shamsuddin A. Shaikh Alias Mr. Sheikh
	Samshul Abdul (The Transferors) and Mr. Prakash Govind Lotankar & Mrs. Mamata Prakash Lotankar
	(The Transferees).
2	Copy of Occupancy Certificate No. OC / 4181 / BSII / AK dated 04.06.1976 issued by Municipal
	Corporation of Greater Mumbai.
3	Copy of Society No Objection Letter for Sale dated 26.08.2011 in the name of Mr. Prakash Govind
]	Lotankar & Mrs. Mamata Prakash Lotankar issued by Hill Lake View Co-Op. Hsg. Soc. Ltd

#### LOCATION:

The said building is located at Plot No. B-1, 7-A, C.T.S No. 733 of Village - Ambivali, Taluka - Vasai, District - Palghar - 400 047. The property falls in Residential Zone. It is at a walkable distance 950 Mtr. from Andheri West Metro station.

#### **BUILDING:**

The building under reference is having Ground + 6<sup>th</sup> Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with Kadappa stone finish. The building is used for residential purpose. 13<sup>th</sup> Floor is having 8 Residential Flats. The building is having 1 Lift. The External condition of building is normal.

#### Residential Flat:

The residential flat under reference is situated on the 13<sup>th</sup> Floor. The Composition of Flat is 1 Bedroom + Living Room + Kitchen + W.C & Bath (i.e., 1 BHK with W.C. & Bath). The residential flat is finished with Vitrified flooring, Teak wood door frame with flush shutters, Aluminum sliding windows & Casing Capping electrification & Concealed plumbing. The internal condition of flat is normal.





#### Valuation as on 13th May 2024

The Built- Up Area of the Residential Flat	:	300.00 Sq. Ft.

#### **Deduct Depreciation:**

Year of Construction of the building	:	Year of Completion – 1976 (As per Occupancy Certificate)
Expected total life of building		60 Years
Age of the building as on 2024	:	48 Years
Cost of Construction	:	300.00 X 2,800.00 = `8,40,000.00
Depreciation {(100-10) X 48 / 60}	: -	72.00%
Amount of depreciation	:	₹ 6,04,800.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property		₹ 1,94,450.00 per Sq. M. i.e., ₹ 18,065.00 per Sq. Ft.
Guideline rate (after depreciate)	;	₹1,51,317.00 per Sq. M. i.e., ₹14,058.00 per Sq. Ft.
Prevailing market rate	À:	₹ 27,000.00 per Sq. Ft.
Value of property as on 13.05.2024		300.00 Sq. Ft. X ₹ 27,000.00 = ₹ 81,00,000.00

(Area of property x market rate of developed land & Residential premises as on 2024 – 25 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on 13.05.2024	1:	₹ 81,00,000.00 - ₹ 6,04,800.00 =
		₹ 74,95,200.00
Total Value of the property	:	₹ 74,95,200.00
The realizable value of the property	1:	₹ 67,45,680.00
Distress value of the property	:	₹ 59,96,160.00
Insurable value of the property (300.00 X 2,800.00)	:	₹ 8,40,000.00
Guideline value of the property (300.00 X 14,058.00)	:	₹ 42,17,400.00

Taking into consideration above said facts, we can evaluate the value of Residential Flat No. 13, 1st Floor, Prapti Apartments, "Hill Lake View Co-Op. Hsg. Soc. Ltd.", Riddhi Siddhi Nagar, Dattaji Salvi Marg, off. Veera Desai Road, Andheri (West), Mumbai – 400 047, State – Maharashtra, Country – India for this particular purpose at ₹74,95,200.00 (Rupees Seventy Four Lakh Ninety Five Thousand Two Hundred Only) as on 13th May 2024.





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#### **NOTES**

- I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that
  the fair market value of the property as on 13<sup>th</sup> May 2024 is ₹ 74,95,200.00 (Rupees Seventy Four
  Lakh Ninety Five Thousand Two Hundred Only) Value varies with time and purpose and hence this
  value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:





#### ANNEXURE TO FORM 0-1

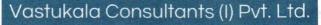
#### Technical details

### Main Building

1. 2. 3	No. of floors and height of each floor Plinth area floor wise as per IS 3361-1966	Ground + 6th Upper Floors  N.A. as the said property is a Residential Flat situated on 1st Floor	
3	<u> </u>		
		situated on 1st Floor	
	V		
4	Year of construction	1976 (As per Occupancy Certificate)	
	Estimated future life	48 Years Subject to proper, preventive periodic	
		maintenance & structural repairs	
5	Type of construction- load bearing walls/RCC	R.C.C. Framed Structure	
	frame/ steel frame		
6	Type of foundations	R.C.C. Foundation	
7	Walls	All external walls are 9" thick and partition walls are	
8	Partitions	6" thick.	
9	Doors and Windows	Teak wood door frame with flush shutters, Aluminium	
10	Floring	sliding windows	
10	Flooring	Vitrified tiles flooring	
11	Finishing	Cement plastering with POP finished	
12	Roofing and terracing	R.C.C. Slab	
13	Special architectural or decorative features, if any	No	
14	(i) Internal wiring – surface or conduit	Casing Capping electrification	
	(ii) Class of fittings: Superior/ Ordinary/		
15	Poor.	Concealed plumbing	
15	Sanitary installations (i) No. of water closets	As nos Possissoment	
	(i) No. of water closets (ii) No. of lavatory basins	As per Requirement	
İ	(iii) No. of urinals	A SECTION AND A	
	(iv) No. of sink		
16	Class of fittings: Superior colored / superior	Ordinary	
	white/ordinary.		
No1	Compound wall	6'.0" High, R.C.C. column with B. B. masonry wall	
	Height and length		
	Type of construction		
18	No. of lifts and capacity	1 Lift	
19	Underground sump – capacity and type of	R.C.C tank	
	construction		
		D00/	
20	Over-head tank	R.C.C tank on terrace	
	Location, capacity		
	Type of construction		
21	Pumps- no. and their horse power	May be provided as per requirement	
22	Roads and paving within the compound	Cement concrete in open spaces, etc.	
	approximate area and type of paving		
23	Sewage disposal – whereas connected to public	Connected to Municipal Sewerage System	



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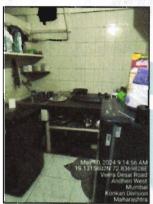




# **Actual site photographs**







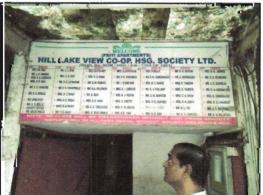














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Route Map of the property Site,u/r



Latitude Longitude - 19°07'53.4"N 72°50'12.7"E

Note: The Blue line shows the route to site from nearest Metro station (Andheri – 950 Mtr.)



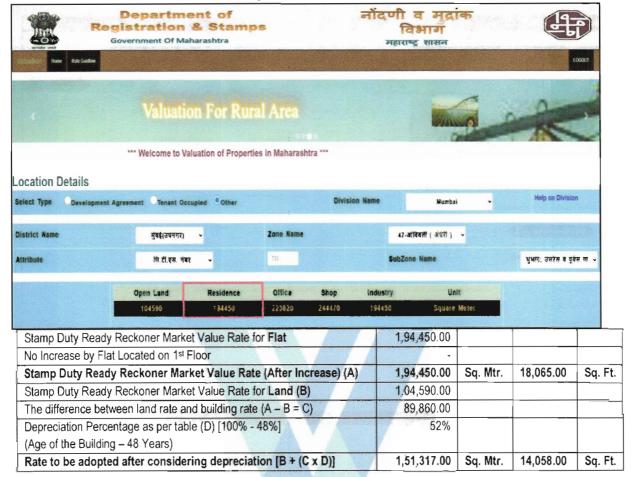
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# Ready Reckoner Rate



#### Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

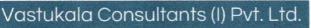
	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

#### Table - D: Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation			
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.		
0 to 2 Years	100%	100%		
Above 2 & up to 5 Years	95%	95%		
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate		



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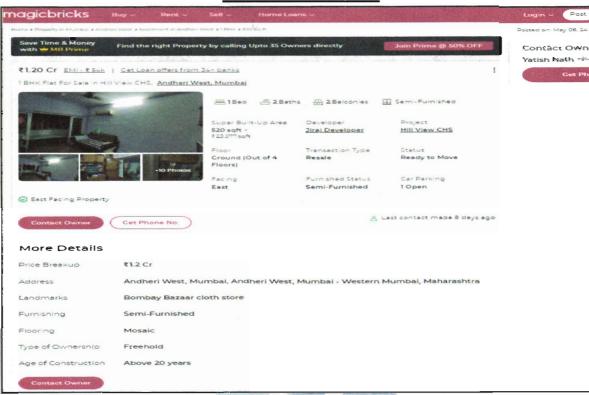


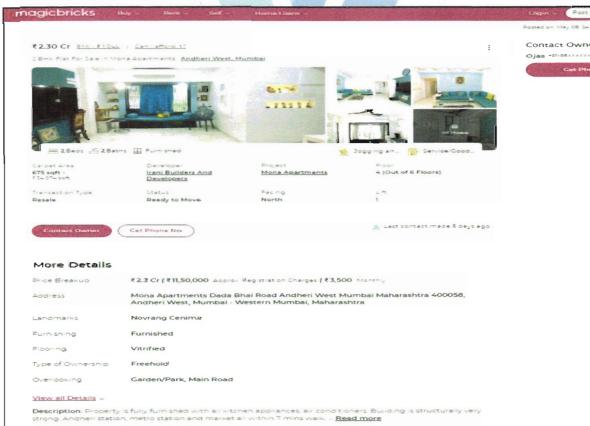
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# **Price Indicators**





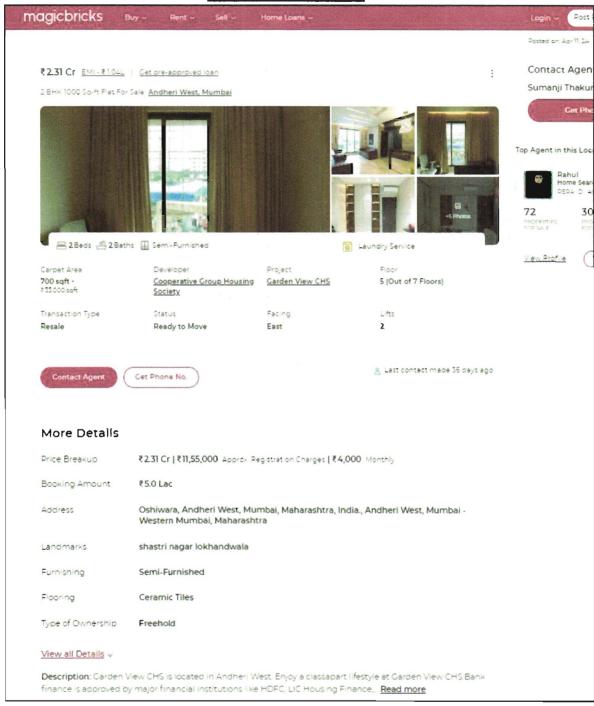


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WIN - VASTU

# **Price Indicators**









# **Sales Instance**

3823322

14-03-2024

Note:-Generated Through eSearch Module, For original report please contact concern SRO office.

सूची क्र.2

दुय्यम निबंधक : सह दु.नि. अंधेरी 1 दस्त क्रमांक : 3823/2024

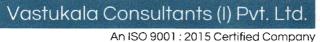
नोदंणी -Regn:63m

गावाचे नाव: आंबिवली

(1)विलेखाचा प्रकार	करारनामा
(2)मोबदला	31815296
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की	26078890.83
पटटेदार ते नमुद करावे)	
(४) भू-मापन,पोटहिस्सा व	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन :, इतर माहिती: सद्निका क्र 2403 20वा मजला
घरक्रमांक(असल्यास)	हबटाऊन प्रीमियर रेसिडेन्सी मालिबू मुद्रण कामगार नगर जे पी रोड् आंबिवली अंधेरी वेस्ट
	मुंबई 400053 रेरा प्रमाणे सदनिकेचे क्षेत्रफळ 96.26 चौ मी कारपेट सोब्त 1 स्टॅक
	म्हणजेच 2 कार पार्किंग व इतर माहिती व मिळकतीचे वर्णन दस्तात नमूद केल्या प्रमाणे( (
	C.T.S. Number : 833 Part ; ) )
(5) क्षेत्रफळ	105.87 चौ.मीटर
(६)आकारणी किंवा जुडी देण्यात असेल	
तेव्हा.	10,8,2
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-	1)ः नावः-हबटाऊन लिमिटेडचे ऑथो सिग्नेटरी अनघा औधकर तर्फे मुखत्यार काळुराम
या पक्षकाराचे नाव किंवा दिवाणी	कशीवले वयः-५० पत्ताः-प्लॉट नं: -, माळा नं: -, इमारतीचे नावः हबटाऊन सीझन्स, जैन मंदिर समोर,
न्यायालयाचा हुकुमनामा किंवा आदेश	आर सी चेंबूरकर मार्ग, चेंबूर पूर्व मुंबई , ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, मुम्बई. पिन कोड:-400071 पॅ
असल्यास,प्रतिवादिचे नाव व पत्ता.	Fi:-AAACA6101D
	2): नाव:-हबटाऊन लिमिटेडचे ऑथो सिग्नेटरी माधवी देगांवकर तर्फे मुखत्यार काळुराम
	कशीवले वयः-50 पत्ताः-प्लॉट नं: -, माळा नं: -, इमारतीचे नावः हबटाऊन सीझन्स, जैन मंदिर समोर,
	आर सी वेंब्रुकर मार्ग, चेंब्रुर पूर्व मुंबई , ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, मुम्बई. पिन कोड:-400071 पॅर
	Ħ:-AAACA6101D
	3): नाव:-मान्यता देणार पॅराडिगम स्टुक्बर एलएलपीचे ऑथो सिग्नेटरी रूपेश गुडेकर वय:-31 पत्ता:-
	प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: ऑफिस नं 201, 2 रा मजला निवाण एस व्ही रोड खार वेस्ट मुंबई
	ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, मुम्बई. पिन कोड:-400052 पॅन नं:-AAVFP0257H
(८) दस्तऐवज करुन घेणा-या पक्षकाराचे व	1): नाव:-पॅराडिगम स्ट्रक्वर एलएलपीचे ऑथो सिग्नेटरी रूपेश गुडेकर वय:-31; पत्ता:-प्लॉट नं: -,
किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा	माळा नं: - , इमारतीचे नाव: ऑफिस नं २०१, २ रा मजला निवाण एस वही रोड खार वेस्ट मुंबई, ब्लॉक नं: -
आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	रोड नं: -, महाराष्ट्र, मुम्बई.   पिन कोड:-400052   पॅन नं:-AAVFP0257H
(९) दस्तऐवज करुन दिल्याचा दिनांक	14/03/2024
(10)दस्त नोंदणी केल्याचा दिनांक	14/03/2024
(11)अनुक्रमांक,खंड व पृष्ठ	3823/2024
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	1909000
(13)बाजारभावाप्रमाणे नौंदणी शुल्क	30000
(14)भोरा	









Valuation Report: CB / Bandra (West) /Mr. Prakash Govind Lotankar & Mrs. Mamata Prakash Lotankar, (008586/ 2306292) Page 16 of 17

#### **DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE**

This exercise is to assess Fair Market Value of the property under reference as on 13th May 2024.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

#### **UNDER LYING ASSUMPTIONS**

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





#### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

#### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 74,95,200.00 (Rupees Seventy Four Lakh Ninety Five Thousand Two Hundred Only).



Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) PVt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.05.14 10:22:23 +05'30'

Auth. Sign.

Director

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20



