Invoice No. Dated Vastukala Consultants (I) Pvt Ltd Ackruti Star, 1st Floor, 121, 9-Jun-2022 PG-815/22-23 Central Road, MIDC, Andheri (E), **Delivery Note** Mode/Terms of Payment Mumbai - 400 093 GSTIN/UIN: 27AADCV4303R1ZX Buyer's Order No. Dated State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buyer (Bill to) Dispatch Doc No. Delivery Note Date Janseva Sahakari Bank Borivali (W) 40995/24781 Borivali (West) Branch, Aravali Business Centre (Phol Mahal), Ramdas Marg, Off. Sodawala Lane, Dispatched through Destination Boriwali (West), Mumbai - 4000, State -Maharashtra, Country - India. Terms of Delivery GSTIN/UIN 27AAAAJ1528R2ZA

SI No.	Particulars		HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services)	CGST SGST		18 %	2,000.00 180.00 180.00

Amount Chargeable (in words)

State Name

E-Mail

2,360.00 E. & O.E.

Indian Rupee Two Thousand Three Hundred Sixty Only

Maharashtra, Code: 27

: borivali_west@jansevabank.in

HSN/SAC	Taxable	Central Tax		State Tax		Total
	Value	Rate	Amount	Rate	Amount	Tax Amount
997224	2,000.00	9%	180.00	9%	180.00	360.00
- Total	2,000.00	1	180.00	4	180.00	360.00

Tax Amount (in words): Indian Rupee Three Hundred Sixty Only

Remarks:

Mr. Pradeep Shashikant Gurav - Residential Room No. 214, 2nd Floor, Bldg. No. 7A, "Shailendra Nagar Shiv Samarth Co-op. Hsg. Soc. Ltd.", Shailendra Nagar, New MHADA Colony, Dahisar (East), Mumbai - 400 068

- 400 068

Company's PAN

: AADCV4303R

Declaration

NOTE – AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

Customer's Seal and Signature

Company's Bank Details

A/c Holder's Name: Vastukala Consultants (I) Pvt Ltd Bank Name: ICICI BANK LTD

A/c No. : 123105000319

Total

Branch & IFS Code: MIG Colony, Bandra (E.)

CO SALVES (1) ALL LINE CONTROL OF SALVES (1) ALL LINE CONTROL

UPI Virtual ID : vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory

& ICIC0001231

Computer Generated Invoice No Signature Required



Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Pradeep Shashikant Gurav

Residential Room No. 214, 2nd Floor, Bldg. No. 7A, "Shailendra Nagar Shiv Samarth Co-op. Hsg. Soc. Ltd.", Shailendra Nagar, New MHADA Colony, Dahisar (East), Mumbai – 400 068, State - Maharashtra, Country - India

Latitude Longitude: 19°14'43.4"N 72°51'48.3"E

Think Valuation Done for: reate Janseva Sahakari Bank

Borivali (West) Branch

Aravali Business Centre (Phool Mahal), Ramdas Sutrale Marg, Off. Sodawala Lane, Boriwali (West), Mumbai - 400 092, State - Maharashtra, Country - India.

Vastukala Consultants (I) Pvt. Ltd.

Mumbai • Delhi NCR • Aurangabad • Nanded • Indore • Pune Raipur • Jaipur • Ahmedabad • Rajkot • Thane • Nashik



Vastukala Consultants (I) Pvt. Ltd.

MSME Reg. No.: 27222201137 • CIN: U74120MH2010PTC207869

Valuation Report Prepared for / Janseva Sahakan Bank / Borivali (West) Branch / Mr. Pradeep Shashikant Gurav (024781/40995)

Page 2 of 20

Vastu/Mumbai/06/2022/024781/40995 09/14-140-JASK

Date: 09.06.2022

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Room No. 214, 2nd Floor, Bldg. No. 7A, "Shailendra Nagar Shiv Samarth Co-op. Hsg. Soc. Ltd.", Shailendra Nagar, New MHADA Colony, Dahisar (East), Mumbai – 400 068, State – Maharashtra, Country – India belongs to Mr. Pradeep Shashikant Gurav.

Boundaries of the property.

North : Shailendra School

South : Shailendra Nagar Police Station

East : Internal Road
West : Internal Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and Fair Market Value for this particular purpose at ₹ 36,90,000.00 (Rupees Thirty Six Lakh Ninety Thousand Only)..

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

FOR VASTUKALA CONSULTANTS (I) PVT. LTD

MANOJ BABURAO CHALIKWAR

Digitally signed by MANOJ BARURAO CHALKWAN
DIR CHIR, INVASTICALA CORPALITANTS IN PRINATE LIMITED.
2.5.4 20-9422966 AMES SOCIEDAN CHIRA SIGNATURE
2.5.4 20-9422966 AMES SOCIEDAN CHIRA SIGNATURE
2.5.4 20-942296 AMES SOCIEDAN CHIRA SIGNATURE
2.5.4 20-942296 AMES SOCIEDAN CHIRA SIGNATURE
2.5.4 20-942296 AMES SOCIEDAN CHIRA SIGNATURE
2.5.4 20-942 SOCIEDAN CHIRA SIGNATURE
2.5.4 20-944 SOCIEDAN CHIRA SIGNATURE
2.5.4



Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 Encl: Valuation report.

Mumbai -

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA

> Tel.:+91 22 28371325 Fax:+91 22 28371324 mumbai@vastukala.org

Delhi NCR -

L-306, Sispal Vihar, AWHO Society, Sohna Road, Sector - 49, Gurgaon, Haryana - 122018, INDIA

Mobile: +91 9216912225 +91 9819670183 delhincr@vastukala.org - Nanded

28, S.G.G.S. -Stadium Complex, Gokul Nagar, Nanded - 431 602, (M.S.), INDIA

> Tel. · +91 2462 244288 +91 2462 239909 nanded@vastukala.org

Aurangabad -

Plot No. 106, N-3, CIDCO, Aurangabad - 431 005, (M.S), INDIA

Tel. +91 240 2485151 Mobile : +91 9167204062 +91 9860863601 aurangabad@vastukala.org



Vastukala Consultants (I) Pvt. Ltd.

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093

VALUATION REPORT (IN RESPECT OF ROOM)

	l Gen	General			
1	. Pur	pose for which the valuation is made	:	To assess Fair Market value of the property for Bank Loan Purpose.	
1 2	2. a)	Date of inspection		01.06.2022	
		Date on which the valuation is Made	:	09.06.2022	
2			09.00.2022		
3				.2013 in favour of Pradeep Shashikant Gurav issued by	
	I .				
		hailendra Nagar Shiv Samarth Co-op. Hsg.		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
				/ Sanket 216 / ga. kr. 214 / ga. li 10 / na. kr. 2226 / 335 /	
		9 dated 12.01.2010 in favour of Mr. Pradee	•		
	3. C	opy of Possession Letter Cum Possession	Re	ceipt No. MU. M / S / Panan / Sanket 216 / Ga. kr. 214 /	
	G	ia. Li 10 / Na. kr. 2226 / 336 / 09 dated 12.0)1.2	010	
	4. C	opy of Society's Registration Certificate da	ted	13.01.2011.	
4	I. Nan	ne of the owner(s) / Client's and his / their	:	Mr. Pradeep Shashikant Gurav	
		ress (es) with Phone no. (details of share			
		ach owner in case of joint ownership)		Address: Residential Room No. 214, 2nd Floor, Bldg.	
				No. 7A, "Shailendra Nagar Shiv Samarth Co-op.	
1				Hsg. Soc. Ltd.", Shailendra Nagar, New MHADA	
		//		Colony, Dahisar (East), Mumbai – 400 068, State –	
				Maharashtra, Country – India	
				Wanarashira, Country – India	
			1	Contact Person:	
			1	Mr. Pradeep Shashikant Gurav (Owner)	
				Contact No. 9920226120	
				33/1dat 113, 3323223123	
				Sole Ownership	
5	5. Brie	f description of the property (Including	Ų.,	The property is a residential room located on 2 nd floor.	
		sehold / freehold etc.)		The composition of room is having Living Room +	
		Think Innov		Kitchen + WC + Bath (i.e. 1 RK). The property is at 1	
		Think.Innov	u	KM. travelling distance from nearest railway station	
				Dahisar.	
6	S. Loc	ation of property	:		
	a)	Plot No. / Survey No.	:	C.T.S. No. 1654 (Pt), 1659 (Pt), 1660 (Pt), 1661 (Pt),	
				1663/B (Pt), 1664 (Pt) & 1665 (Pt) of Village Dahisar	
	b)	Door No.	:	Residential Room No. 214	
	c)	C.T.S. No. / Village	:	Village – Dahisar	
_	<u>d)</u>	Ward / Taluka	:	R/North Ward, Taluka – Borivali	
_	e)	Mandal / District	:	District - Mumbai Suburban	
	f)	Date of issue and validity of layout of	:	N.A. Copy of Approved Building plan ware not provided	
	-1	approved map / plan	<u> </u>	& not verified.	
	g)	Approved map / plan issuing authority	:		
	h)	Whether genuineness or authenticity of approved map/ plan is verified	:	N.A.	
	I				

	i) Any other comments by our empanelled valuers on authentic of approved plan		N.A.		
7.	Postal address of the property	•	Residential Room No. 214, "Shailendra Nagar Shiv Sa Ltd.", Shailendra Nagar, New (East), Mumbai – 400 068 Country – India	marth Co-op. Hsg. Soc. MHADA Colony, Dahisar	
8.	City / Town	;	Dahisar (East), Mumbai Subu	rban	
	Residential area	:	Yes		
	Commercial area	:	No		
	Industrial area	:	No		
9.	Classification of the area	1)	(R)		
	i) High / Middle / Poor	1:	Middle Class		
	ii) Urban / Semi Urban / Rural	1	Urban		
10.	Coming under Corporation limit / Village Panchayat / Municipality	:	Village – Dahisar Municipal Corporation of Grea	ater Mumbai	
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:			
12.	Boundaries of the property		As per site		
	North	:	Shailendra School		
	South	:	Police Station		
	East	:	Internal Road		
	West	:	Internal Road		
13	Dimensions of the site	1	N. A. as property under consapartment building.	sideration is a room in an	
			A As per the Deed	B Actuals	
	North	:	-		
	South	2	-	-	
	East	:	-		
	West Think Innov	0	te Create	-	
14.	Extent of the site	S -	Carpet Area in Sq. Ft. = 180.00 (Area as per Actual Site Measurement) Built up Area in Sq. Ft. = 216.00 (Measured Carpet Area + 20%)		
14.1	Latitude, Longitude & Co-ordinates of room	:	19°14'43.4"N 72°51'48.3"E	-/	
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	Carpet Area in Sq. Ft. = 180 (Area as per Actual Site Mea		
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	;	Owner Occupied	acaromont)	
- II	APARTMENT BUILDING				
	Nature of the Apartment		Residential		
1.	I Nature of the Apartment	l ·	Nesiderillai		

	C.T.S. No.	:	C.T.S. No. 1654 (Pt), 1659 (Pt), 1660 (Pt), 1661 (Pt) 1663/B (Pt), 1664 (Pt) & 1665 (Pt) of Village Dahisar
	Block No.	:	Scheme No. 216
	Ward No.	1	R/North Ward
	Village / Municipality / Corporation	:	Village – Dahisar
			Municipal Corporation of Greater Mumbai
	Door No., Street or Road (Pin Code)	:	Residential Room No. 214
3.	Description of the locality Residential / Commercial / Mixed	:	Residential
4.	Year of Construction	:	2009 (As per Site Information)
5.	Number of Floors	:	Ground + 7 Upper Floors
	Type of Structure	:	R.C.C. Framed Structure
	Number of Dwelling units in the building	:	15 Rooms on 2 nd Floor
	Quality of Construction	1	Good
	Appearance of the Building	:	Good
	Maintenance of the Building	1	Good
	Facilities Available	:	
	Lift	:	2 Lifts
	Protected Water Supply	:	Municipal Water supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered		Open Car Parking
	Is Compound wall existing?	:	Yes
	Is pavement laid around the building	:	Yes

			
!!!	ROOM		1
1	The floor in which the room is situated	:	2 nd Floor
2	Door No. of the room	:	Residential Room No. 214
3	Specifications of the room	:	
	Roof	:	R.C.C. Slab
	Flooring		Vitrified tiles flooring
	Doors	:	Teak Wood door frame with Flush doors
	Windows	:	Powder coated Alluminum sliding windows
	Fittings		Concealed plumbing with C.P. fittings. Electrical wiring
			with Concealed.
	Finishing	100	Cement Plastering
4	House Tax Think Innov	13	to Create
	Assessment No.	u	Details not available
	Tax paid in the name of:	:	Details not available
	Tax amount:	;	Details not available
5	Electricity Service connection No.:	:	Details not available
	Meter Card is in the name of:	:	Details not available
6	How is the maintenance of the room?	:	Normal
7	Sale Deed executed in the name of	:	Mr. Pradeep Shashikant Gurav
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the room?	:	Built up Area in Sq. Ft. = 216.00
	<u> </u>		(Measured Carpet Area + 20%)
10	What is the floor space index (app.)	:	As per MCGM norms
11	What is the Carpet Area of the room?	:	Carpet Area in Sq. Ft. = 180.00
			(Area as per Actual Site Measurement)



	Is it Posh / I Class / Medium / Ordinary?	:	Medium	
13	Is it being used for Residential or Commercial purpose?	:	Residential purpose	
14	Is it Owner-occupied or let out?	:	Owner Occupied	
15	If rented, what is the monthly rent?	:	₹ 8,000.00 Expected rental income per month	
IV	MARKETABILITY	:		
1	How is the marketability?	:	Good	
2	What are the factors favouring for an extra Potential Value?	:	Located in developed area	
3	Any negative factors are observed which affect the market value in general?	:	No	
٧	Rate	:		
1	After analyzing the comparable sale instances, what is the composite rate for a similar room with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)		₹ 20,000.00 to ₹ 22,000.00 per Sq. Ft. on Carpet Area	
2	Assuming it is a new construction, what is the adopted basic composite rate of the room under valuation after comparing with the specifications and other factors with the room under comparison (give details).	ŧ	₹ 20,500.00 per Sq. Ft. on Measured Carpet Area	
3	Break – up for the rate		7	
	I. Building + Services	:	₹ 3,000.00 per Sq. Ft.	
	II. Land + others	:	₹ 17,500.00 per Sq. Ft.	
4	Guideline rate obtained from the Registrar's office	:	₹ 95,690.00 per Sq. M. i.e. ₹ 8,890.00 per Sq. Ft.	
	Guideline rate after depreciation	/.	₹ 83,642.00 per Sq. M. i.e. ₹ 7,771.00 per Sq. Ft.	
5	Age of the building	:	13 Years (As per Site Information)	
6	Life of the building estimated	:	47 Years (Subject to proper, preventive periodic maintenance & structural repairs).	

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the room (incl. car parking, if provided)	180.00 Sq. Ft.	20,500.00	36,90,000.00
2	Total Fair Market Value of the Property			36,90,000.00
3	Realizable value of the property			33,21,000.00
4	Distress value of the property			29,52,000.00
5	Insurable value of the property (216.00 X 3,000.00)		6,48,000.00	
6	Guideline value of the property		16,78,536.00	



The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Room, where there are typically many comparables available to analyze. As the property is a residential room, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 20,000.00 to ₹ 22,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, room size, location, upswing in real estate prices, sustained demand for Residential Room, all round development of commercial and residential application in the locality etc. We estimate ₹ 20,500.00 per Sq. Ft. on Measured Carpet area for valuation.



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Actual site photographs















Actual site photographs



















$\frac{\textbf{Route Map of the property}}{\frac{\textbf{Site u/r}}{}}$





Latitude Longitude: 19°14'43.4"N 72°51'48.3"E

Note: The Blue line shows the route to site from nearest railway station (Dahisar – 1 KM.)



Ready Reckoner Rate

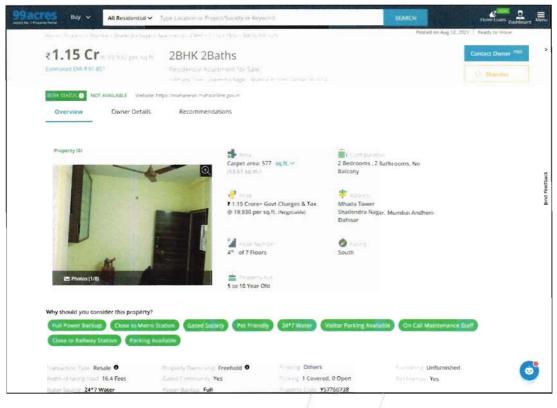


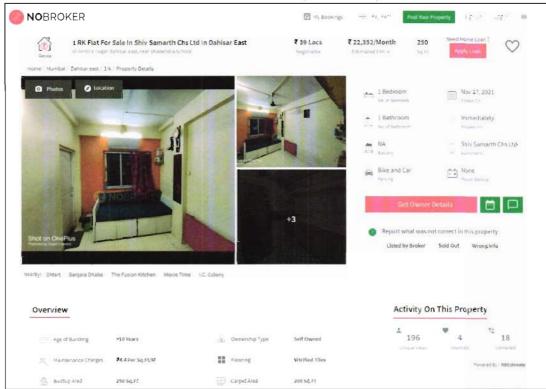


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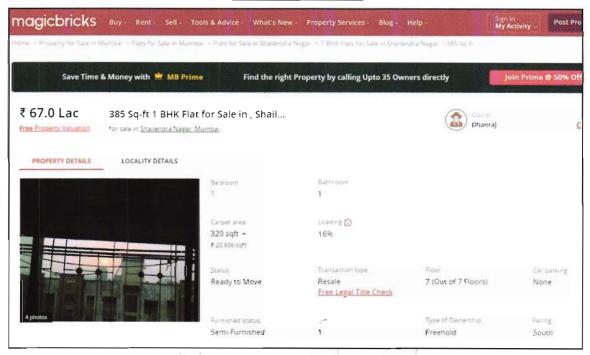
Price Indicator







Price Indicator





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Sale Instance

Index 2							
0147324	सूची क्र.2	द्व्यम निवंधकः सह द नि बोरीवली :					
1-10-2021	×	दस्त क्रमांक 10147/2021					
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	गावाचे नावः दिहसर						
(1)विलेखाचा प्रकार	करारमम						
(2) मीवदला	12000000						
(3) बाजरभाव(भाइंपटटवाच्या बाबतितपटटाकार आकारणी देतो की पटिदार ते नमुद करावे।	7524874.56						
(4) भू-मापन पोटहिस्सा व चरक मोक (असल्यास)	1) पातिकंचे नाद Mumbai Maina pai इतर वर्णन ति बिल्डिंग ने 11-ए क्लॉक ने न्यु माडा कॉलनी श सदमिकंचे क्षेत्रफळ 571 ची. कूट कॉर्येटा (CTS)	र सदमिका में 502 माळा में 5वा मजला इमारतीचे नाव हार्मोंनी सीव्ययस रेवरीयाडा शैलेंद्र नगर, रोड - वहिसर-पूर्व मुक्ड 400068, इतर माहिनी Number - 1663 (Pt) - 1665 (Pt) - 11					
(5) ইসকল	63 68 में मीटर						
(६) आकारणी किया जुडी देण्यात असेल तेव्हा							
(7) दस्तीवाउ करून देणा-पालिहून ठेवणा-पा पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा अदेश असल्यास प्रतिवादिचे नाव व पत्ता	1v नाठ कदर्य महेद शर्मा ठय -39 पत्ता -वर्षट न ५०२ माळा न ५ठा माळा इसारतीचे नाठ हार्मोनी सीरचयम हि बिल्डिंग ने 11-ए ज्ञांक ने न्यू माडा कॉलनी, ओवरीयाडा शैलेंद्र नगर तोड न बहिसर-पूर्व मुंबई महाराष्ट्र VURREAL पिन कॉड -40068 पैन न -AVVRPS9190ल 2) नाठ -स्पतिता कदर्य हार्मो ठर -41 पत्ता -वर्षट न ५०२ माळा ने 5ठा माळल इमारतीचे नाठ हार्मोनी सीएवएस लि छिल्डिंग न 11-ए क्लॉक ने न्यू महाडा कॉलनी ओवरीयाडा शैलेंद्र नगर तोड न बहिसर-पूर्व मुंबई महाराष्ट्र मुंबई पिन छोड़ -40068 पैन न -APVRP 70650						
() रस्तरेवज करून ग्रेगा-या प्रक्रागाचे व किंवा दिवाणी न्यायानपाचा हुनुम्मामा किंवा आदेश असल्यास प्रतिवादियं नाव व पता	सीएवएस ति. विविद्यंग में 11-सी. व्यक्ति न न्यू म्हा MUMBAL. पिन कोड-400068 पैन न-ADIP 21: नाव - अजित शिवाजी गायकवाई वय -56. पत	ा पर्योद न पर्योद न 301 माळा न 3रा माळला इमारतीचे नाव हार्मोनी इ. कॉलनी ओवरीपाडा शैलेंद्र नगर रोड न चहिसर पूर्व मुंबई महाराष्ट्र					
(२) दस्तऐवज करून दिल्याचा दिनाक	20/09/2021						
(10) इस्त नीदणी केल्याचा दिनाक	20/08/2021						
१ १ अनुक्रमांक खंड व पृष्ठ	10147/2021						
(12)बाजारभावाप्रमाणं मुद्राक शुल्क	600000						
(13)बाजरभवाग्रमाणं नीदणी मृत्क	30000						
(14)शैरी							
मुल्पांकनासाठी विचारात घेतलेला तपशील -							
मुद्रांत शुल्क आकारताना निवडलेला अनुच्छेद	A code of the limits of the 14 octool Com-	oration or any Cantonment area annexed to it					





As a result of my appraisal and analysis, it is my considered opinion that the Fair Market Value of the above property in the prevailing condition with aforesaid specifications is ₹ 36,90,000.00 (Rupees Thirty Six Lakh Ninety Thousand Only).

Auth. Sign.

Place: Mumbai Date: 09.06.2022

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR DIE ciwik giwakstukla Consultarits (II PRIVATE LIMITED. Juwaksiris. 2.5.4.20-9822b6.chbd.35cc03e0cf39426865913490cf3cf3c43. 333174279017a1865652_postalCode+400009. 4-pfabruaristis. jedialnamber+4156665664b6c69966285586te3cfc9c51f15b6 26594628782525427b0556fc_comMan Qij Imaguirah TEV Consultates
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Director

Manoj B. Chalikwar
Registered Valuer
Chartered Engineer (India)
Reg. No. CAT-I-F-1763

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Sr.	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration is owned by Mr. Pradeep Shashikant Gurav as per Allotment Letter dated 12.01.2010.
2.	Purpose of valuation and appointing authority	As per the request from Janseva Sahakari Bank Borivali (West) Branch to assess Fair Market value of the property for Banking purpose
3.	Identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Mahesh Shinde – Valuation Engineer Shyam Kajvilkar – Technical Manager Jayaraja Acharya– Technical Officer
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 01.06.2022 Valuation Date – 09.06.2022 Date of Report – 09.06.2022
6.	Inspections and/or investigations undertaken;	Physical Inspection done on 01.06.2022
7.	Nature and sources of the information used or relied upon;	 Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	the valuation; Think.Innova	current market conditions, demand and supply position, Residential Room size, location, upswing in real estate prices, sustained demand for Residential Room, all round development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 9th June 2022 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Room, admeasuring 180.00 Sq. Ft. Measured Carpet Area in the name of Mr. Pradeep Shashikant Gurav. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



Property Title

Based on our discussion with the Client, we understand that the subject property is owned by Mr. Pradeep Shashikant Gurav. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Room, admeasuring 180.00 Sq. Ft. Measured Carpet Area.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach / Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the room and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.



Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Room, admeasuring 180.00 Sq. Ft. Measured Carpet Area.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.

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- There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 9th June 2022.

The term Fair Market Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then. with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and Fair Market value for this particular purpose at ₹ 36,90,000.00 (Rupees Thirty Six Lakh Ninety Thousand Only)...

For VASTUKALA CONSULTANTS (I) PVT. LTD

MANOJ BABURAO **CHALIKWAR**

Think.Innovate.Crea

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

