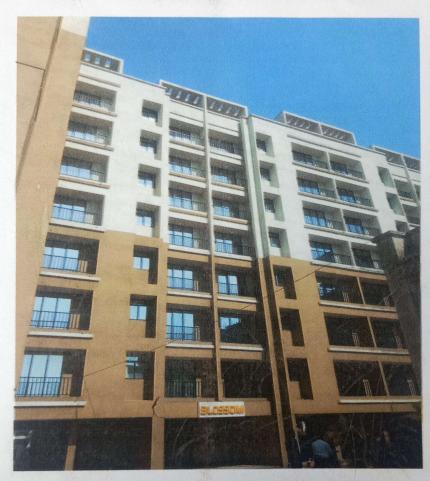




Ro 2950/-

VALUATION REPORT

MR. NARENDRA P. CHITRODA



FLAT NO. 704, 7TH FLOOR, BUILDING NO. B - 2, SAI KANISHK COMPLEX, BLOSSOM BUILDING, VILLAGE DAWALE, DIST. THANE

FOR

BANK OF INDIA, GHATKOPAR (EAST) BRANCH

PRAKSIS CONSULTANTS & VALUERS PVT. LTD.

B/410, 4th Floor, Damji Shamji Corporate Square, Next to Kanara Business Center, Laxmi Nagar, Ghatkopar (East), Mumbai 400 075

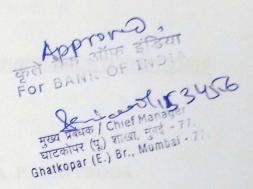
Phone: 022-25004096/022-25004097 Mob.: 8828901005 / 9619369275 E-mail:- praksisconsultants@gmail.com /info@praksisconsultants.com



CERTIFICATE

Date:-1ST February, 2019

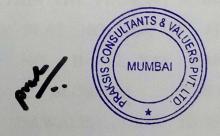
To Bank Of India, Ghatkopar (East) Branch



We have carried out the valuation of Flat pertaining to Mr. Narendra P. Chitroda At Flat No. 704, 7^{th} Floor, Building No. B-2, Sai Kanishk Complex, Blossom Building, Village Dawale, Dist. Thane

On the basis of the data/ information furnished by **Bank Of India** our visual inspection, observations, analysis and Judgment, we are of the opinion that the present value of the above referred assets to be considered as **Rs. 35,80,500/-** (Rupees Thirty Five Lakhs Eighty Thousand Five Hundred Only) as on 1ST February, 2019

We have not verified any encumbrances such as mortgage, hypothecation to Bank or Financial Institutions etc. if any.



Praksis Consultants & Valuers Pvt. Ltd.

Authorised Signatory



PRASHANT RAUT Govt. Approved Valuer Reg. No. CCIT-TH/350/16/22/3/2010-11 Ref:-PR/PCVPL/VLN/BOI GHA/722/13373/2019

VALUATION REPORT

1. PARTY:- MR. NARENDRA P. CHITRODA

FLAT NO. 704, 7^{TH} FLOOR, BUILDING NO. B – 2, SAI KANISHK COMPLEX, BLOSSOM BUILDING, VILLAGE DAWALE, DIST. THANE

2. OWNER :- MR. NARENDRA P. CHITRODA

3. REFERENCE DATE:- 30TH JANUARY, 2019.

4. **DATE OF INSPECTION :-** 31ST JANUARY, 2019..

(ER. RUPESH SHINDE)

ALONG WITH ARUN SHIRKE

5. VALUATION BANK OF INDIA
INSTRUCTED BY :- GHATKOPAR (EAST) BRANCH

TO ASCERTAIN THE PRESENT MARKET

VALUATION:
VALUE OF FLAT NO. 704, 7TH FLOOR,

BUILDING NO. B – 2, SAI KANISHK

COMPLEX, BLOSSOM BUILDING,

VILLAGE DAWALE, DIST. THANE IN

CONNECTION FINANCIAL DEALING WITH

BANK OF INDIA GHATKOPAR (EAST)



BRANCH



1	Regarding	Valuation C Di
2	Name of the Applicant/s	Valuation of Flat
3	Name of the Seller/s	Mr. Narendra P. Chitroda
		Mr. Amitkumar P. Makwana &
4	Phone No. of Applicant/s	Mrs. Bansi Amitkumar Makwana N. A.
5	Address of the Applicant/s	
6	Address of the property	N. A.
	radices of the property	Flat No. 704, 7 th Floor, Building No. B – 2,
		Kallistik Complex Rioggom D.:11:
7	Survey Nos.	Village Dawale, Dist Thane
8	Current Possession with	Survey No. 5, Hissa No. 5 B,9
9		Mr. Narendra P. Chitroda
10	Latitude and Longitude	19.21° N, 72.97° E
11	Type of property	Flat
12	Requested by	Bank of India, Ghatkopar (East)
13	Date of Inspection	31/01/2019
14	Survey in the presence of	Mr. Arun Shirke
15	Purpose of Valuation	Market Value of Flat
16	Location	Village Dawale
17	Type of locality	Residential
	Class	Middle Class
18	Nearest Station	Diva Junction Railway Station
19	Distance from Station	This Property Is 3.5 Kms Away From Diva
		Junction Railway Station
20	Civic Amenities	Available In The Vicinity
21	Nearby Landmark	Near Govt. Polytechnic Thane
22	Building Details	Enclosed In This Report
23	Type of Land	N.A.
24	Plot Boundaries	
	North	Open Space
	South	Club House
	East	Building No. B-3
	West	Building No. B- 1
25	Type of occupation	Vacant Flat
	ownership/Tenanted	
26	Type of Structure	RCC
27	No. of Floors in Building	Stilt +7 Upper Floors
28	No. of Lifts	1 Lift
29	Flat Details	1 BHK
30	Floor (This Property)	7 th Floor
31	Type of Flat	Residential
32	Carpet Area	465 Sq. Ft.
33	Built up Area	558 Sq. Ft.
34	Saleable Area	651 Sq. Ft.
35	Technical Details of Property	Details enclosed MUMBAI



TEC	CHNICAL ANNEXURE	
a	Type of Construction	RCC
b	Completion Status	Complete
c	No. of Stories	Stilt +7 Upper Floors
d	Type of Foundation	RCC
e	Superstructure walls	Brick walls
f	Internal Finish	Dry Distemper Oil Bound Paint Finish
g	External Finish	Sand Faced
h	Type of Flooring	Ceramic flooring
i	Type of Roof	RCC Slab Roof
j	Type of Paint	Distemper
k	Electrification	Concealed
1	Plumbing	Concealed
m	Bathroom Details	Ceramic Flooring
n	Door Details	Wooden Door
0	Window Details	Aluminum Sliding Windows
p	Overall Appearance	Ok
q	Architecture Quality	Ok
r	Other Details	N.A.
S	Special Amenities	Yes
36	Quality of Construction	Good
37	Complete	Yes
38	Age of the Property	1 Years
39	Residual (Future) life	59 Years Under Normal Working Condition And Proper Maintenance
40	Ind. Building/Complex	No
41	Separate Compound Wall	Yes
42	Paving around the building/chequered tiles	Yes
43	Car Parking	N.A.
44	Maintenance/First Impression	Ok
45	Plans approved by	Approved plan vide letter No. TMC/TD – DP/TPS/1822/16 Dated 31/5/2016 Issued By Thane Municipal Corporatin
46	Society Registration no.	N.A.
47	Property Tax	N.A.
48	Water Availability	Yes
49	Compliance to sanctioned plans	sanctioned plan vide letter No. TMC/TD – DP/TPS/1822/16 Dated 31/5/2016 Issued By Thane
		Municipal Corporatin





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VAL	LUATION	
51	Fair Market Value of Property as on date	Rs. 35,80,500/-
52	Fair Market Value of Property as on date	Rs. 35,80,500/-
53	Realizable Value of property as on date	Rs. 32,22,450/-
54	Forced/Distress Sale Value of property as on date	Rs. 28,64,400/-
55	Basis for recommended rate	Local enquiry
56	Suggested sum assured for fire insurance cover (Replacement Cost)	Insurance value Rs. 11,16,000/-
57	Government Value	Rs. 23,73,732/-
58	Reason for deviation if any	Govt. values are low
59	Special Features that add to value	Nil
60	Agreement	Agreement For Sale Made Between Mr. Amitkumar P. Makwana & Mrs. Bansi Amitkumar Makwana And Mr. Narendra P. Chitroda Dated 21 st December, 2017
61	Remark	Fair
62	Documents seen	Agreement
63	Registration date	21/12/2017
64	Registration No.	TNN4 -5998-2017
65	Village	Dawale
66	Registrar's Value	Rs. 23,74,500/- In 2017
67	Receipt No.	8563
68	Agreement between	Agreement For Sale Made Between Mr. Amitkumar P. Makwana & Mrs. Bansi Amitkumar Makwana And Mr. Narendra P. Chitroda Dated 21 st December, 2017
69	Any Negative Features	No

Considering the location, condition, maintenance & use of the building, Fair Market Value of Property as on date Rs. 35,80,500/- (Rupees Thirty Five Lakhs Eighty Thousand Five Hundred Only)



Note:

- 1) The Valuation is based on the site visit & the information given by the client
- The Valuation varies with purpose and time. The definition of market value in the report is: It is the estimated amount for which an asset should exchange on the date of valuation between a willing buyer and a willing seller in an arm's length transaction after proper marketing wherein the parties had each acted knowledgeably and without compulsion.
 (As defined by the International Valuation Standards Committee, London.) Thus, the Characteristics of the "Market Value's are
 - a) It is a free will sale
 - b) It is an estimated amount and not a predetermined or an actual sale price.
 - c) It is time-specific as on the given date.
 - d) It depends on 'purpose of valuation.
 - e) Buyer & seller are actuated by business principles. They are unrelated and are acting independently.
 - f) Asset would be exposed to the market in the most appropriate manner to effect its disposal at the best price possible.
- The distress/forced sale value in this report is defined as: it means the amount, which, which may reasonably be expected to be obtained from the sale of a property in which one or more characteristics of the definition of market value are not satisfied. The seller may be an unwilling seller and the buyer may be motivated by the knowledge of the disadvantage the seller suffers from. Past Experience has shown that generally in forced/distress sale conditions the values fetched are about 10% to 40% (or sometimes even more) below the market value. In the report we have discounted the market value by 20%



WE HEREBY DECLARE THAT

- A. We confirm that we have inspected correct property for valuation,
- B. The valuation is based on clear and marketable title.
- C. The opinion about valuation is true and correct to the best of our knowledge and belief.
 We have no direct or indirect interest in the assets valued.
- D. The property was physically inspected on 31/01/2019 in the Presence Of Arun Shirke
- E. Encumbrances of Loan, Govt. or other dues, stamp duty, registration charges, transfer charges etc if any, are not considered in the valuation. We have assumed that the assets are free of encumbrances.

XI.

MUMBAI OII

Visited by Er. Rupesh Shinde Place mumbai

Praksis Consultants & Valuers Pvt. Ltd. Authorised Signatory



BRIEF DESCRIPTION:-

THIS PROPERTY IS FLAT NO. 704, 7^{TH} FLOOR, BUILDING NO. B – 2, SAI KANISHK COMPLEX, BLOSSOM BUILDING, VILLAGE DAWALE, DIST. THANE

THIS FLAT CONSIST OF

LIVING ROOM 1 NO.

KITCHEN 1 NO.

BEDROOM 1 NO.

WC/BATH 1 NO.

BALCONY 2 NOS.

THIS FLAT HAS FOLLOWING AMENITIES:-

- 1] CERAMIC FLOORING
- 2] WOODEN DOOR
- 3] ALUMINUM SLIDING WINDOWS
- 4] ALL WALLS ARE INTERNALLY
 PLASTERED WITH DRY DISTEMPER
 OIL BOUND PAINT FINISH
- 5] EXTERNALLY PLASTERED WITH SAND FACED FINISH
- 6] CONCEALED WIRING
- 7] CONCEALED PLUMBING
- 8] WC BATH HAS CERAMIC FLOORING WITH ALL WALL FULL HT. GLAZED DADO
- 9] KITCHEN HAS GRANITE PLATFORM
- 10] RCC SLAB ROOF
- 11] R.C.C. FRAMED STRUCTURE
- 12] THIS BUILDING IS STILT + 7 UPPER FLOORS
- 13] ONE LIFT FACILITY
- 14] PAVEMENT AROUND BUILDING
- 15] COMPOUND WALL
- 16] PROPOSED GARDEN, CHILDREN PLAY
 AREA, SWIMMING POOL & CLUB HOUSE
 FACILITY

AREA:-

LOCATION:-

Praksis
Consultants & Valuers Pvt. Ltd

THIS BUILDING IS 3.5 KMS AWAY FROM DIVA JUNCTION RAILWAY STATION

AGE & FUTURE LIFE:-

THIS BUILDING WAS COMPLETED IN 2018
GENERAL CONDITION IS GOOD AND
FUTURE LIFE MAY BE TAKEN AS 59
YEARS UNDER NORMAL WORKING
CONDITION & REGULAR MAINTENANCE

CARPET AREA = 465 SQ. FT.
AS PER AGREEMENT

BUILT UP AREA = 558 SQ. FT.

SALEABLE AREA = 651 SQ. FT.

CARPET AREA = 386 SQ. FT.

BALCONY = 40 SQ. FT.

DRY BALCONY = 16 SQ. FT.

AS PER SITE MEASUREMENT

GOVT. RATE = RS. 43,600/- SQ. MT. = RS. 4,051/- SQ. FT.

NOTE:-

AT THE TIME OF INSPECTION
FINISHING WORK WAS IN PROGRESS
IN THIS FLAT AND IT WAS VACANT

13373/2019 VALUATION RATE :-



THIS FLAT IS ON 7TH FLOOR OF STILT +7 UPPER FLOORS BUILDING WITH ONE LIFT AND 3.5 KMS AWAY FROM DIVA JUNCTION RAILWAY STATION

THE PREVAILING MARKET RATE IN THIS AREA VARIES FROM RS. 5,000/- TO RS. 6,000/- SQ. FT.

BASED ON LOCAL ENQUIRIES AND CONSIDERING ABOVE FACTORS WE SHALL ADOPT A RATE OF RS. 5,500/-SQ. FT. FOR COMPLETED FLAT

VALUATION :-RS. 5,500/- X 651 SQ. FT. RS. 35,80,500/-

MARKET VALUE:- RS. 35,80,500/REALISABLE SALE VALUE:- RS. 32,22,450/DISTRESS SALE VALUE:- RS. 28,64,400/INSURANCE VALUE:- RS. 11,16,000/GOVT. VALUE:- RS. 23,73,732/-





MUMBA

13373/2019

THIS IS TO CERTIFY THAT THE PRESENT MARKET VALUE FLAT NO. 704, 7TH FLOOR, BUILDING NO. B – 2, SAI KANISHK COMPLEX, BLOSSOM BUILDING, VILLAGE DAWALE, THANE IS RS. 35,80,500/- (RUPEES THIRTY FIVE LAKHS EIGHTY THOUSAND FIVE HUNDRED ONLY)

DECLARATION

I HEREBY DECLARE THAT:

- (a) THE OPINION ABOUT VALUATION AND INFORMATION FURNISHED IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE & BELIEF.
- (b) WE HAVE NO DIRECT OR INDIRECT INTEREST IN THE PROPERTY VALUED.
- (c) OUR REPORT DOES NOT COVER CHECK OF OWNERSHIP, TITLE CLEARANCE OR LEGALITY. THIS VALUATION REPORT IS PURELY AN OPINION AND HAS NO LEGAL AND CONTRACTUAL OBLIGATIONS ON OUR PART. THE RATES ARE BASED ON CURRENT MARKET CONDITION AND THESE MAY VARY WITH TIME.
- (d) UNLESS OTHERWISE SPECIFIED THE VALUATION IS BASED ON FREE AND TRANSFERABLE TITLE WITHOUT ANY HINDRANCE LIKE TENANCY ETC.
- (e) THE VALUATION IS BASED ON THE SITE VISIT & THE INFORMATION GIVEN BY THE PARTY.
- (f) THE VALUATION IS SUBJECT TO CLEAR AND MARKETABLE TITLE AND ADEQUACY OF ENGINEERING / STRUCTURAL DESIGN, DEED OF DECLARATION FOR COMMON AREAS ETC.
- OUR LIABILITY ON THIS ASSIGNMENT (WHETHER ARISING FROM THIS ASSIGNMENT, NEGLIGENCE OR WHATSOEVER) IS LIMITED IN RESPECT OF ANY ONE EVENT OR SERIES OF EVENTS TO THE ACTUAL LOSS OR DAMAGE SUSTAINED SUBJECT TO MAXIMUM OF THE 80% OF THE PROFESSIONAL FEES FOR THE SERVICES RENDERED.



- (h) IN NO EVENT SHALL VALUER BE HELD RESPONSIBLE OR LIABLE FOR SPECIAL, INDIRECT OR CONSEQUENTIAL DAMAGES AS THE ASSIGNMENT HAS BEEN COMPLETED ON BEST EFFORT, KNOWLEDGE AND BELIEF.
- (i) PHOTO COPY OF DOCUMENTS MENTIONED IN THE REPORT WERE REFERRED BY US & THIS VALUATION REPORT SHOULD BE READ ALONG WITH IT:
- (j) THIS VALUATION REPORT WILL REMAIN VALID ONLY FOR THE PURPOSE FOR WHICH IT IS MADE.
- (k) EMPHASIS OF THIS REPORT IS ON THE VALUE OF THE PROPERTY
 AND NOT ON THE AREA MEASUREMENT OR TITLE VERIFICATION OF
 THE PROPERTY & IS BASED ON MARKET RATE.
- (1) BANK AUTHORITIES ARE REQUESTED TO CONTACT VALUER IN CASE OF ANY DOUBTS OR DISCREPANCY.
- (m) WE HAVE INSPECTED AND VALUED THE RIGHT PROPERTY



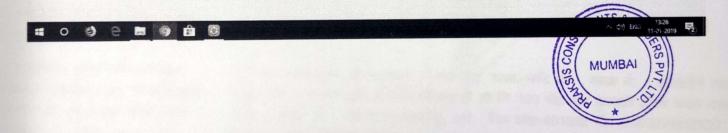
DATE:- 1ST FEBRUARY, 2019 **PRAKSIS CONSULTANTS & VALUERS PVT. LTD.**PLACE: MUMBAI **AUTHORISED SIGNATORY**

SERVER-RUTUJA -13373-2019



GOVT. RATE

9-		ernment of Maharashtra	नोंदणी व मुद्रांक विभाग महाराष्ट्र शासन	
		नोंदणी व मुद्रांक विभाग, मह	ाराष्ट्र शासन	
		वाजारमूल्य दर पत्र		
Home		<u>Valuation Rules</u> <u>User Manual</u>		Close
Year		Annual Statement	of Rates	Language
20182019 *				English *
	Selected District	ठाणे 🔻		
	Select Taluka	ठाणे 🔻		
	Select Village	गावाचे नाव : डावले		
	Search By	Survey No		
	Enter Survey No	5 Search		





21/12/2017

स्ची क्र.2

दुय्यम निबंधक : सह दु.नि. ठाणे ४

दस्त क्रमांक : 5998/2017

नोदंणी : Regn:63m

गावाचे नाव : 1) डावने

(1)विलेखाचा प्रकार

करारनामा

(2)मोबदला

3300000

(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतों की पटटेदार ते नमुद करावे) 2374500

(4) भू-मापन,पोटहिस्सा व घरक्रमांक (असल्यास)

1) पालिकेचे नाव:ठाणे म.न.पा. इतर वर्णन :, इतर माहिती: गाव मौजे डावले ता व जि ठाणे येथील सर्वे नं 5,हिस्सा नं 5बी व 9 सदिनका क्र 704 सातवा मजला बिल्डींग नं बी 2 साई किनष्क कॉम्प्लेक्स इन ब्लॉसम बिल्डींग. क्षेत्र 465 चौ फुट कारपेट म्हणजेच 43.20 चौ मी कारपेट. मुंबई मुद्रांक अधिनियम 1958-1 अनुच्छेद 5-जी ए-2 प्रमाने सह दुय्यम निबंधक ठाणे-4 येथे नोंदणी केलेले जुणे दस्त क्र. टनन-1, 15856/2016 दि. 29.12.2016 मु. शु. रु. 100 /- ठेउन उर्वरित मुद्रांक शुल्क रु. 165000/- सदर दस्तात समायोतिज .करण्यात आलेली आहे.((Survey Number : सर्वे नं 5,हिस्सा नं 5बी व 9;))

(5) क्षेत्रफळ

1) 465 चौ.फूट

- (6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.
- (7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.

1): नाव:-अमितकुमार पी मकवाना - - वय:-37; पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: ए-302 तिसरा मजला ट्विंकल स्टार कॉ-ऑप हौ सो लि 100 फीट रोड बालाजी हॉटल जवळ वसई रोड प ,, ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, ठाणे. पिन कोड:-401202 पॅन नं:-AQTPM1263C 2): नाव:-बन्सी अमितकुमार मकवाना - - वय:-31; पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: ए-302 तिसरा मजला ट्विंकल स्टार कॉ-ऑप हौ सो लि 100 फीट रोड बालाजी हॉटल जवळ वसई रोड प ,, ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, ठाणे. पिन कोड:-401202 पॅन नं:- CVDPM9547C

(8)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता

1): नाव:-नरेंद्र पी चित्रोडा - - वय:-50; पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: 83 विंग नं 9सी स्पेसीयल गीतांजली नगर साई बाबा नगर जवळ बोरीवली , ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, मुम्बई. पिन कोड:-400092 पॅन नं:-AABPC2576N

(9) दस्तऐवज करून दिल्याचा दिनांक

21/12/2017

(10)दस्त नोंदणी केल्याचा दिनांक

21/12/2017

(11)अनुक्रमांक,खंड व पृष्ठ

5998/2017

(12)बाजारभावाप्रमाणे मुद्रांक शुल्क

33100

(13)बाजारभावाप्रमाणे नोंदणी शुल्क

30000

(14)शेरा

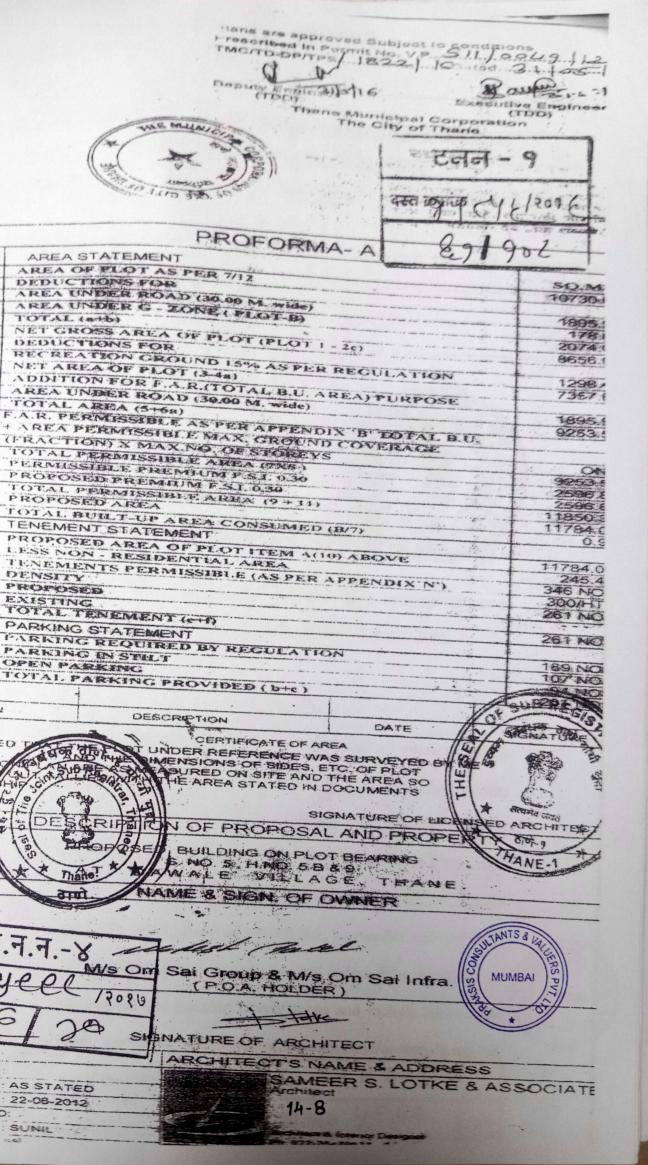
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:

मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :- : Thene

भार . दुय्यम निबंधक वर्ग-् ठाणे क्र. ४

MUMBAI

(i) within the limits of any Unicipal Corporation or any Cantonment area annexed to it.



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DENSITY

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REVISION

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OWNER

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DATE

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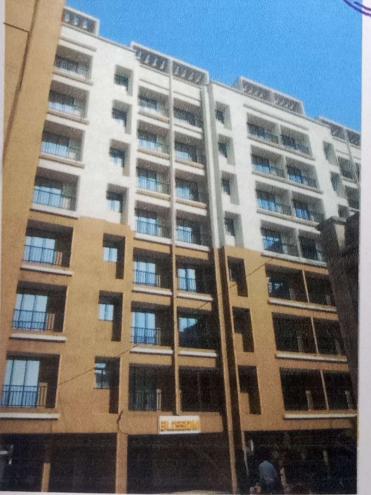
DRAWN BY CHECKED BY

LAST MODIFIED:

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FLAT NO. 704, 7TH FLOOR, BUILDING NO. B – 2, SAI KANISHK COMPLEX, BLOSSOM BUILDING, VILLAGE DAWALE, THANE

5) DOOR

6) LIVING ROOM



7) KITCHEN

8) BEDROOM