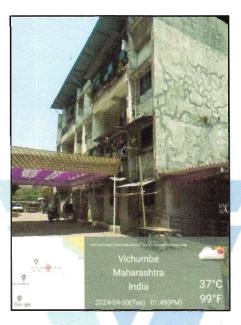


Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Sandesh B. Valhekar, Sandeep B. Valhekar & Balkrishna A. Valhekar

Residential Flat No. 02, Ground Floor, "Shree Krishna", Shree Krishna - Om Sai Residency Co-op. Hsg. Soc. Ltd., Plot No. 7, 8 & 9, Gat No. 45 & 58, Hissa No. 2 & 0, Village – Devad – Vichumbe, New Panvel, Taluka – Panvel, District – Raigad, PIN Code – 410221, State - Maharashtra, Country – India.

Latitude Longitude - 18°59'36.1"N 73°08'07.7"E

Intended Users:

The Zoroastrian Co-operative Bank Ltd **Bandra West**

Darvesh Royal, Master Vinayak Road (Perry Road), Bandra (West), Mumbia - 400050, State - Maharashtra, Country - India



Our Pan India Presence at:

💡 Aurangabad 💡 Pune

Nanded Mumbai ♀ Thane **♀** Nashik

Rajkot

Ahmedabad Opelhi NCR

Raipur Jaipur

Regd. Office

BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

3 +91 2247495919





Vastukala Consultants (I) Pvt. Ltd.

Page 2 of 16.

Vastu/Mumbai/05/2024/8450/2306237 08/18-97-PASK Date: 08.05.2024

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 02, Ground Floor, "Shree Krishna", Shree Krishna - Om Sai Residency Co-op. Hsg. Soc. Ltd., Plot No. 7, 8 & 9, Gat No. 45 & 58, Hissa No. 2 & 0, Village - Devad - Vichumbe, New Panvel, Taluka - Panvel, District - Raigad, PIN Code - 410 221, State -Maharashtra, Country - India belongs to Sandesh B. Valhekar, Sandeep B. Valhekar & Balkrishna A. Valhekar.

Boundaries of the property.

North Mumbai Pune Express Highway						
South	Road					
East	Pushpa Narayan Complex					
West	Om Sai Building	_				

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and Fair Market Value for this particular purpose at ₹ 25,27,200.00 (Rupees Twenty Five Lakh Twenty Seven Thousand two Hundred Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Chalikwar

Digitally signed by Sharadkumar B. DN: cn=Sharadkumar B. Chalikwar. o=Vastukala Consultants (I) Pvt. Ltd.,

Auth. Sign.

ou=CMD, email=cmd@vastukala.org, c=lb Date: 2024.05.08 17:30:49 +05'30'

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Director

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Encl.: Valuation report





Our Pan India Presence at:

💡 Aurangabad 💡 Pune

Nanded Mumbai

♀Thane Nashik

Rajkot

💡 Ahmedabad 👂 Delhi NCR Raipur

Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

+91 2247495919

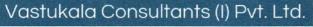
🌌 mumbai@vastukala.co.in www.vastukala.co.in

VALUATION REPORT IN RESPECT OF IMMOVABLE PROPERTY

1	Date of Inspection	:	08.05.2024
2	Purpose of valuation		As per request from The Zoroastrian Co-operative Bank Ltd, Bandra West Branch, Fair Market Value of the property under reference for Banking purpose
3	Name and address of the Valuer	:	Sharadkumar B. Chalikwar Vastukala Consultants (I) Pvt. Ltd. B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072
4	List of Documents Handed Over to The Valuer By The Bank	:	
	Developers (Promoter) and Sandesh B. V (Purchaser) 2. Copy of Society Share Certificate Docume Valhekar, Sandeep B. Valhekar & Balkrishn	alh ent a A ed ate ed (16.06.2023 issued by Grampanchayat Devad d 01.01.2024 05.04.2014
5	Details of enquiries made/ visited to government office for arriving fair market value.		Market analysis and as per sub-registrar value.
6	Factors for determining its market value.	:	Location, development of surrounding area, type of construction, construction specifications, age of building, condition of the premises & building, facilities provided and its prevailing market rate.
7	ANY CRITICAL ASPECTS ASSOCIATED WITH PROPERTY	•	No
8	Present/Expected Income from the property	:	₹ 5,500.00 Expected rental income per month
	Property Details	:	
9	Name(s) of the Owner	:	Sandesh B. Valhekar, Sandeep B. Valhekar & Balkrishna A. Valhekar
	Address	•	Residential Flat No. 02, Ground Floor, "Shree Krishna", Shree Krishna – Om Sai Residency Co-op. Hsg. Soc. Ltd., Plot No. 7, 8 & 9, Gat No. 45 & 58, Hissa No. 2 & 0, Village – Devad – Vichumbe, New Panvel, Taluka – Panvel, District – Raigad, PIN Code – 410 221, State - Maharashtra, Country – India.
			Contact Person: Mr. Manish Kumar (Tenant)
10	If the property is under joint ownership/ co- ownership share of each such owner/ are the		Joint Ownership Details of share of ownership is not available



Since 1989

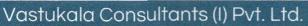




	share is undivided.			
11	Brief description of the property.	:	The property is a Residential Ground Floor. The composition Living Room + Kitchen + Bath The property is at 2.6 Km. nearest railway station Panve	on of flat is 1 Bedroom + + W.C. (i.e. 1 BHK flat). travelling distance from
12	Location of the property (C.T.S. No., Survey No., Hissa No., Plot No., etc.).		Plot No. 7, 8 & 9, Gat No. 45 Village – Devad – Vichumbe,	·
13	Boundaries	:	As on site	As per documents
	North	:	Mumbai Pune Express Highway	Gat No. 59
	South	:	Road	Internal Layout Road
	East	:	Pushpa Narayan Complex	Road
	West	:	Om Sai Building	Internal Layout Road
14	Matching of Boundaries	:	- /	
15	Route map	:	Enclosed	
16	Any specific identification marks	:	Near Grampanchayat Office D	Devad
17	Whether covered under Corporation/ Panchayat/ Municipality.		Grampanchayat Devad	
18	Whether covered under any land ceiling of State/ Central Government.		No	
19	Is the land freehold/ leasehold?	-	Free Hold	
20	Are there any restrictive covenants in regard to use of Land? If so, attach a copy of the covenant.		As per Agreement	
21	Type of the property	:	Residential	
22	Year of acquisition/ purchase.		10.10.2012	
23	Purchase value as per document		₹ 13,55,400.00	
24	Whether the property is occupied by owner or tenant. If occupied by tenant since how long he is staying and the amount of rent being paid.		Tenant Occupied - Mr. Manis	h Kumar
25	Classification of the site	:		
	a. Population group	:	Semi - Urban	
	b. High/ Middle/ Poor class	:	Middle Class	
	c. Residential/ Non-Residential	:	Residential	
	d. Development of surrounding area		Developing area	
	e. Possibility of any threat to the property (Floods, calamities etc.).	:	No	
26	Proximity of civic amenities (like school, hospital, bus stop, market etc.).		All Available near by	
27	Level of the land (Plain, rock etc.)	:	Plain	
28	Terrain of the Land.	:	Levelled	
	8	_		



Since 1989



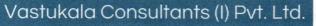
An ISO 9001: 2015 Certified Company



29	Shape of the land (Square/ rectangle etc.).	:	Irregular
30	Type of use to which it can be put (for construction of house, factory etc.).	:	Residential purpose
31	Whether the plot is under town planning approved layout?	:	Information not Available
32	Whether the building is intermittent or corner?	1	Corner
33	Whether any road facility is available?	:	Yes
34	Type of road available	:	B.T. Road
35	Front Width of the Road?	:	24.00 Mt.
36	Source of water & water potentiality.	:	Municipal Water Supply
37	Type of Sewerage System.	:	Connected to Municipal Sewerage System
38	Availability of power supply.	:	Yes
39	Advantages of the site.	:	Located in developing area
40	Disadvantages of the site.	:	No
41	Give instances of sales of immovable property in the locality on a separate sheet, indicating the name & address of the property, registration No. sale price and area of land sold.		As per Sub-Registrar of Assurance records
	Valuation of the property:		
42	Total area of the Residential Flat		Carpet Area in Sq. Ft. = 407.00 (Area as per actual site measurement) Carpet Area in Sq. Ft. = 351.00 (Area as per Agreement for Sale) Built up Area in Sq. Ft. = 421.00 (Carpet Area as per Agreement + 20%)
43	Prevailing market rate.		₹ 7,200.00 per Sq. Ft. rate on Carpet Area
44	Floor Rise Rate per Sq. Ft.	:	₹ 0.00
45	PLC Rate per Sq. Ft.		₹ 0.00
46	Total Rate per Sq. Ft.	:	₹ 7,200.00 per Sq. Ft.
47	Guideline rate obtained from the Stamp Duty Ready Reckoner.	-	₹ 52,800.00 per Sq. M. i.e. ₹ 4,905.00 per Sq. Ft.
	Guideline rate (After depreciation)	wi wi	₹ 47,645.00 per Sq. M. i.e. ₹ 4,426.00 per Sq. Ft.
48	Value of the property		₹ 25,27,200.00
49	The realizable value of the property		₹ 22,74,480.00
50	Distress value of the property	:	₹ 20,21,760.00
51	Insurable value of the property		₹ 10,52,500.00
	Technical details of the building:		



Simce 1989





52	Type of building (Residential/ Commercial)	:	Residential
53	Year of construction.	:	2014 (Approx.)
54	Future life of the property.	:	50 years Subject to proper, preventive periodic maintenance and structural repairs.
55	No. of floors and height of each floor including basement.	:	Ground + 3 Upper Floors. Ground Floor is having 6 Residential Flats. No Lift is provided in the building
	Type of construction		
56	(Load bearing/ R.C.C./ Steel framed)	:	R.C.C. Framed Structure
	Condition of the building.		
57	External (excellent/ good/ normal/ poor)	;	Normal. Cracks, filing cracks were found at external wall of the building.
58	Internal (excellent/ good/ normal/ poor).	:	Normal
59	Whether the Residential Flat is constructed strictly according to the sanctioned plan, details of variations noticed if any and effect of the same on the valuation		Copy of Approved plan were not provided and not verified
	Remarks:		
60	Specifications of Construction:	À	
sr.	Description		Ground Floor
а	Foundation		R.C.C. Foundation
b	Basement	-	No
С	Superstructure		R.C.C. frame work with 9-inch-thick B. B. Masonry for external walls.6-inch thick B.B. Masonry for internal walls
d	Joinery/Doors/Windows	•	Teak wood door framed with flush door, Aluminium Sliding windows
е	RCC Work	:	R.C.C. Framed Structure
f	Plastering	:	Cement Plastering
g	Flooring, Skirting	:	Vitrified tiles flooring
h	Kitchen Platform	:	Black Granite Kitchen Platform
i	Whether any proof course is provided?	;	Yes
j	Drainage	:	Connected to Municipal Sewerage System
k	Compound Wall(Height, length and type of construction)	:	5.6" Height
ì	Electric Installation (Type of wire, Class of construction)	:	Casing Capping wiring
m	Plumbing Installation (No. of closets and wash basins etc.)	:	Concealed plumbing
n	Bore Well	:	Not Provided
0	Wardrobes, if any	1	No.



Since 1989



An ISO 9001: 2015 Certified Company



4	Remarks		As per Site Inspection, Actual Carpet Area 407.00 Sq. Ft is more than Carpet Area 351.00 Sq. Ft. mentioned in the documents. We have considered area mentioned in the documents.
3	The value of the property.		₹ 25,27,200.00
2.06	Value of Residential Flat = (2.01x2.05)		₹ 25,27,200.00
2.05	Total Rate per Sq. Ft.		₹ 7,200.00 per Sq. Ft.
2.04	PLC Rate per Sq. Ft.		₹ 0.00
2.03	Floor Rise Rate per Sq. Ft.	:	₹ 0.00
2.02	Rate per Sq. Ft.	:	₹ 7,200.00 per Sq. Ft.
2.01	Carpet Area of Residential Flat	:	351.00 Sq. Ft.
2	Value of property	:	
1.03	Cost of Construction = (1.01x1.02)	:	₹ 10,52,500.00
	Rate per Sq. Ft.	;	₹ 2,500.00 per Sq. Ft.
1.01	Built up Area of Residential Flat	:	421.00 Sq. Ft.
1	Construction	:	7000
	Calculation:		,,-,-,
	TOTAL.		₹ 25,27,200.00
	Part IV Proposed construction	:	₹ 0.00
	Part III Other amenities/ Miscellaneous	:	₹ 0.00
	Part II Building		₹ 25,27,200.00
	Part I Land	- -	₹ 0.00
61	SUMMARY OF VALUATION:		enovation it airy.
-	Valuation of proposed construction/ additi	one/ r	
р	Development of open area	:	Open Car Parking, Cemented road in open spaces, etc.

I certify that,

I/ my authorized representative, has inspected the subject property on 30.04.2024. Mr. Manish Kumar (Tenant) has shown the property.

The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

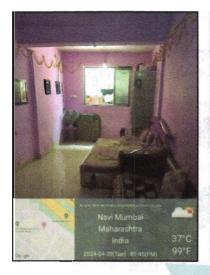
There is no direct/ indirect interest in the property valued.

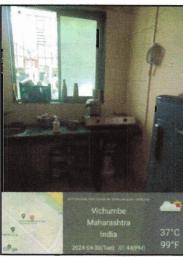




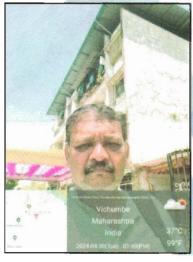
An ISO 9001: 2015 Certified Company

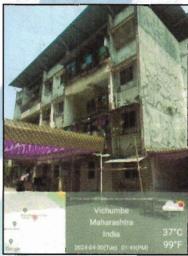
Actual site photographs













Route Map of the property

Site,u/r



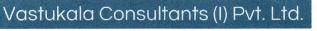


Latitude Longitude - 18°59'36.1"N 73°08'07.7"E

Note: The Blue line shows the route to site from nearest railway station (Panvel – 2.6 Km.)

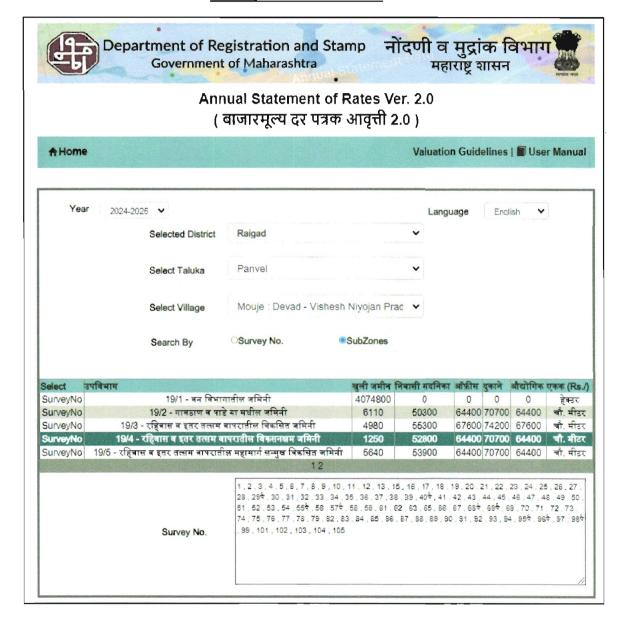


Since 1989





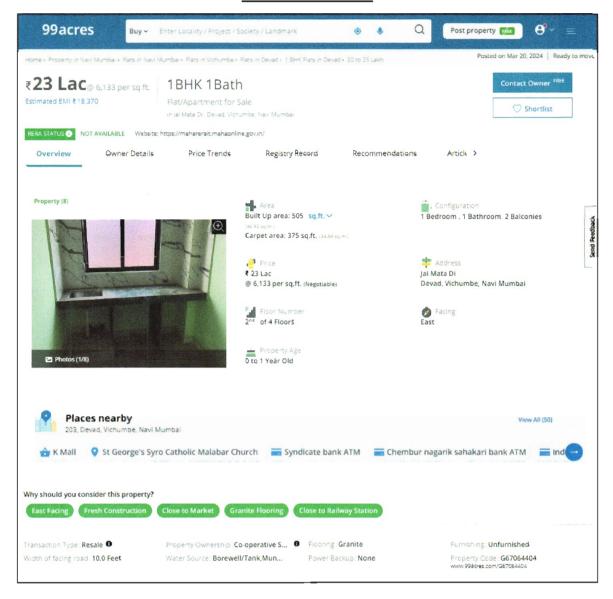
Ready Reckoner Rate







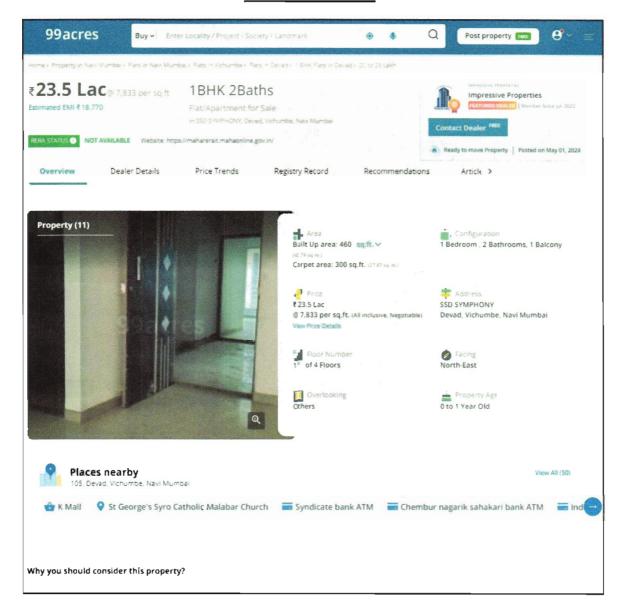
Price Indicator







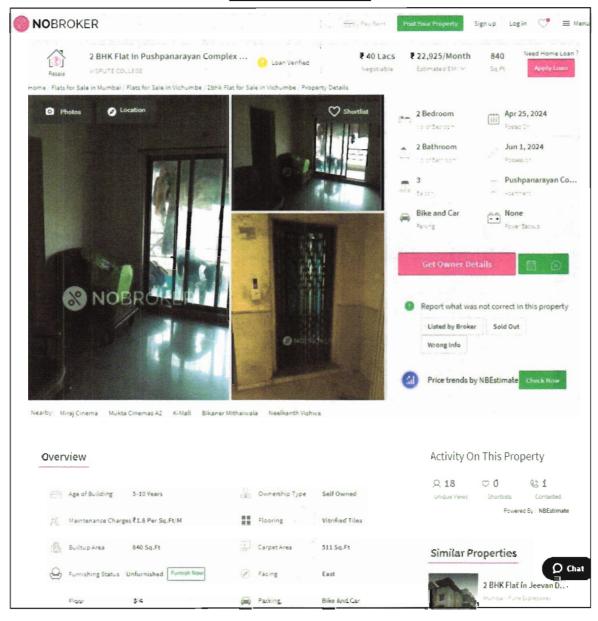
Price Indicator







Price Indicators







Sale Instances

5903353 30-03-2024 सूची क्र.2

दुय्यम निबंधक : सह दु.नि.पनवेल 2

दस्त क्रमांक : 5903/2024

Note:-Generated Through eSearch Module,For original report please contact concern SRO office. नोदंणी : Regn:63m

गावाचे नाव: विचुंबे

(1)विलेखाचा प्रकार	सेल डीड				
(2)मोबदला 2500000					
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार	2378604				
आकारणी देतो की पटटेदार ते नमुद करावे)					
(४) भू-मापन,पोटहिस्सा व घरक्रमांक(असत्यास)	1) पालिकेचे नाव:पनवेलइतर वर्णन :, इतर माहितीः 7/4,दर - 52300/- सदिनका क्र. 102,डी - विंग,पहिल मजला,8 कुल होम्स को.ऑप.हौ.सो.लि.,गट नं. 8,हिस्सा नं. 0,विचुंबे(देवद),ता. पनवेल,जि. रायगड,चटई क्षेत्र				
	37.90 चौ.मी.((GAT NUMBER : गट नं. 8, हिस्सा नं. 0 ;))				
(5) क्षेत्रफळ	37.90 चौ.मीटर				
(६) आकारणी किंवा जुडी देण्यात असेल तेव्हा.					
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या	1): नाव:-मनिषा रविंद्र सुपेकर - वय:-55 पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: -, रोड नं: रूम नं. 33				
पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनाम	ग सी - विंग, एस.नं. 30/5, आनंदवन रेसिडेन्सी, हिंगणे खुर्द, पुणे सिटी, पुणे , महाराष्ट्र, पुणे. पिन कोड:-411051 पॅन नं:-				
किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	BJIPS7960K				
	2): नाव:-रविंद्र मन्मथ सुपेकर - वप:-60 पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: -, रोड नं: रूम नं. 33				
	सी - विंग, एस.नं. 30/5, आनंदवन रेसिडेन्सी, हिंगणे खुर्द, पुणे सिटी, पुणे , महाराष्ट्र, पुणे. पिन कोड:-411051 पॅन नं:-				
	AGPPS9639A				
(८) दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा	1): नाव:-अमर सिंह मीना - वय:-39; यत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: -, रोड नं: रुम नं. 103, उ				
दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश	- विंग, ८ कुल सोसायटी, देवद, ता. पनवेल, जि. रायगड, महाराष्ट्र, ग्राईगाऱः(ः). पिन कोड:-410206 पॅन नं:-				
असल्यास,पतिवादिचे नाव व पत्ता	EDYPS6733K				
(१) दस्तऐवज करुन दित्याचा दिनांक	20/03/2024				
(10)दस्त नोंदणी केल्याचा दिनांक	20/03/2024				
(११) अनुक्रमांक,खंड व पृष्ठ	5903/2024				
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	150000				
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	25000				
(14)शेरा					
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:					
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :- :	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.				



DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess value of the property under reference for **Fair Market Value** purpose as on dated **08**th **May 2024**.

The term Fair Market Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self-interest assuming that neither is under undue duress"

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 4. There is no direct/ indirect interest in the property valued.
- 5. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that; our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demand that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for this particular purpose at ₹ 25,27,200.00 (Rupees Twenty Five Lakh Twenty Seven Thousand two Hundred Only).





