

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Ashok Ramakrishnan Kurutala & Mrs. Jyothi Ashok Kurutala

Residential Flat No. 701, 7th Floor, Building No. 1, "Orchid", Vasant Park, Gandhare Nagar Road, Village - Gandhare, Kalyan (West), Taluka - Kalyan, District - Thane, PIN Code - 421 301, State - Maharashtra, Country - India.

Latitude Longitude - 19°15'37.1"N 73°08'12.9"E

Valuation Prepared for: Cosmos Bank

Kalyan Branch

Ground Floor, Shiv Villa Apartment Opp. Gagangiri Society Sai Chowk, Khadakpada, Kalyan (West) - 421 301. State - Maharashtra, Country - India



Thane: 101, 1st Floor, Beth Shalom, Near Civil Hospital, Thane (W) - 400601, (M.S),INDIA Email:thane@vastukala.co.in| Tel: 80978 82976 / 90216 25621

Our Pan India Presence at:

Ahmedabad Opelhi NCR Thane Mumbai Raipur Aurangabad Pune Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: -400072, (M.S), India

2247495919 2247495919

mumbai@vastukala.co.in www.vastukala.co.in



Vastukala Consultants (I) Pvt. Ltd.

Page 2 of 18

Vastu/Thane/04/2024/008444/2306134 30/4-273-PSRJ Date: 30.04.2024

VALUATION OPINION REPORT

The property bearing Residential Flat No. 701, 7th Floor, Building No. 1, **"Orchid"**, Vasant Park, Gandhare Nagar Road, Village – Gandhare, Kalyan (West), Taluka - Kalyan, District – Thane, PIN Code - 421 301, State – Maharashtra, Country – India belongs to **Mr. Ashok Ramakrishnan Kurutala & Mrs. Jyothi Ashok Kurutala.**

Boundaries of the property.

North : Pawan Stotra Building

South : Internal Road

East : Vasant Park Club House

West : Daffodil Building

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 98,85,700.00 (Rupees Ninety-Eight Lakh Eighty-Five Thousand Seven Hundred Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Valuers & Appraisers
Architects & inArchitects & inTel Consultants
Tel Con

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl: Valuation report in Form - 01



Thane: 101, 1st Floor, Beth Shalom, Near Civil Hospital, Thane (W) - 400601, (M.S),INDIA Email:thane@vastukala.co.in| Tel: 80978 82976 / 90216 25621

Our Pan India Presence at:

 Nanded
 ♥ Thane
 ♥ Ahmedabad
 ♥ Delhi NCR

 ♥ Mumbai
 ♥ Nashik
 ₱ Raipur

 ♥ Aurangabad
 ♥ Pune
 ₱ Indore
 ₱ Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**:-400072, (M.S), India

+91 2247495919

mumbai@vastukala.co.in
www.vastukala.co.in

<u>Valuation Report of Residential Flat No. 701, 7th Floor, Building No. 1, "Orchid", Vasant Park, Gandhare Nagar</u> <u>Road, Village – Gandhare, Kalyan (West), Taluka - Kalyan, District – Thane, PIN Code - 421 301, State – Maharashtra, Country – India.</u>

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 30.04.2024 for Banking Purpose			
2	Date of inspection	30.04.2024			
3	Name of the owner/ owners	Mr. Ashok Ramakrishnan Kurutala & Mrs. Jyothi Ashok Kurutala			
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership Details of ownership share is not available			
5	Brief description of the property	Address: Residential Flat No. 701, 7th Floor, Building No. 1, "Orchid", Vasant Park, Gandhare Nagar Road, Village – Gandhare, Kalyan (West), Taluka - Kalyan, District – Thane, PIN Code - 421 301, State – Maharashtra, Country – India. Contact Person: Mrs. Jyothi Ashok Kurutala (Owner) Contact No. 9892495922			
6	Location, street, ward no	Gandhare Nagar Road, Village – Gandhare, Kalyan (West), Taluka - Kalyan, District – Thane			
	Survey/ Plot no. of land	Ward No. 8C, Survey No. 18/1A, 18/1D, 18/C, 18/2A, 61/2(P), 19 of Village - Gandhare			
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area			
9	Classification of locality-high class/ middle class/poor class	Middle Class			
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity			
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars			
	LAND				
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 985.00 Dry Balcony Area in Sq. Ft. = 16.00 Balcony Area in Sq. Ft. = 35.00 Total Carpet Area in Sq. Ft. = 1036.00 (Area as per actual site measurement)			
		Carpet Area in Sq. Ft. = 1115.00 (Area as per Agreement for Sale)			





		Carpet Area in Sq. Ft. = 944.00 A.P. Area in Sq. Ft. = 21.00 Balcony Area in Sq. Ft. = 80.00 Total Carpet Area in Sq. Ft. = 1045.00 (Area as per Approved Plan) Built Area in Sq. Ft. = 1254.00 (Area as per Approved Plan + 20%)
13	Roads, Streets or lanes on which the land is abutting	Gandhare Nagar Road, Village – Gandhare, Kalyan (West), Taluka - Kalyan, District – Thane
14	If freehold or leasehold land	Freehold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.	TM
	(i) Initial Premium	N. A.
	(ii) Ground Rent payable per annum	
	(iii) Unearned increased payable to the	
40	Lessor in the event of sale or transfer	
16	Is there any restriction covenant in regard to use of land? If so attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	Yes
	IMPROVEMENTS	
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Owner Occupied
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully



Since 1989



25	What is the Floor Space Index permissible and Percentage actually utilized?		Floor Space Index permissible - As per KDMC norms percentage actually utilized - Details not available			
26	RENTS					
	(i) Names of tenants/ lessees/ licensees, etc		NA			
	(ii)	Portions in their occupation	NA			
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 20,500.00 Expected rental income per month			
	(iv)	Gross amount received for the whole property	Details not provided			
27		any of the occupants related to, or close to ess associates of the owner?	Information not available			
28	of fix	parate amount being recovered for the use ktures, like fans, geysers, refrigerators, ng ranges, built-in wardrobes, etc. or for ces charges? If so, give details	N. A.			
29		details of the water and electricity charges, v, to be borne by the owner	N. A.			
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars		N. A.			
31		ft is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.			
32		oump is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.			
33	for liq	has to bear the cost of electricity charges ghting of common space like entrance hall, s, passage, compound, etc. owner or nt?	N. A.			
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof		Information not available			
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium		Information not available			
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?		N. A.			
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?		N. A.			
	SAL	ES				
38	in the	instances of sales of immovable property locality on a separate sheet, indicating the e and address of the property, registration	As per sub registrar of assurance records			





	No., sale price and area of land sold.	
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 2012 (As per Occupancy Certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
45	Remark:	

PART II- VALUATION GENERAL:

Under the instruction of Cosmos Bank, Kalyan Branch to assess fair market value as on 30.04.2024 for Residential Flat No. 701, 7th Floor, Building No. 1, "Orchid", Vasant Park, Gandhare Nagar Road, Village – Gandhare, Kalyan (West), Taluka - Kalyan, District – Thane, PIN Code - 421 301, State – Maharashtra, Country – India belongs to Mr. Ashok Ramakrishnan Kurutala & Mrs. Jyothi Ashok Kurutala.

We are in receipt of the following documents:

1	Copy of Agreement for sale dated 21.03.2013 between M/s. Vijay Builders and Developers (The
	Promoter) and Mr. Ashok Ramakrishnan Kurutala & Mrs. Jyothi Ashok Kurutala dated (The Purchaser).
2	Copy of Occupancy Certificate No. KDMC / NRV / CC / KV / 527 dated 21.03.2012 issued by Kalyan
	Dombivli Municipal Corporation.
3.	Copy of Approved Building Plan No. KDMC / NRV / CC / KV / 527 dated 21.03.2012 issued by Kalyan
	Dombivli Municipal Corporation.

LOCATION:

The said building is located at Survey No. 18/1A, 18/1D, 18/C, 18/2A, 61/2(P), 19 of Village - Gandhare, Kalyan (West), Taluka - Kalyan, District – Thane. The property falls in Residential Zone. It is at travelling distance of 4 KM. from Kalyan railway station.

BUILDING:

The building under reference is having Stilt + 13 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building is used for residential



Valuers & Appraisers
Architect & Experience Charles Ch

purpose. 7th Floor is having 6 Residential Flats. 2 Lifts provided in the building. The building external condition is good.

Residential Flat:

The residential flat under reference is situated on the 7th Floor. It consists of 4 Bedrooms + Living Room + Kitchen + 3 Toilets + Passage + Cupboard Area + Dry Balcony + Balcony (i.e., 4 BHK + 3 Toilets). The residential flat is finished with Vitrified flooring, Teak Wood door framed with flush with safety door, Powder Coated Aluminum sliding windows & Concealed plumbing & electrification.

Valuation as on 30th April 2024

The Carpet Area of the Residential Flat	:	1,045.00 Sq. Ft.	(MT)

Deduct Depreciation:

Year of Construction of the building	1:	2012 (As per Occupancy Certificate)
Expected total life of building	:	60 Years
Age of the building as on 2024	:	12 Years
Cost of Construction	\:	1,254.00 X 2,500.00 = ₹ 31,35,000.00
Depreciation {(100-10) X 12 / 60}	:	18.00%
Amount of depreciation	:	₹ 5,64,300.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	7	₹ 79,590.00 per Sq. M. i.e. ₹ 7,394.00 per Sq. Ft.
Guideline rate (after depreciate)	:	₹ 72,919.00 per Sq. M. i.e. ₹ 6,774.00 per Sq. Ft.
Prevailing market rate	\:	₹ 10,000.00 per Sq. Ft.
Value of property as on 30.04.2024	V	1,045.00 Sq. Ft. X ₹ 10,000.00 = ₹ 1,04,50,000.00

(Area of property x market rate of developed land & Residential premises as on 2023 – 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on	:	₹ 1,04,50,000.00 - ₹ 5,64,300.00 =
30.04.2024		₹ 98,85,700.00
Total Value of the property	:	₹ 98,85,700.00
The realizable value of the property	:	₹ 88,97,130.00
Distress value of the property	:	₹ 79,08,560.00
Insurable value of the property (1,254.00 Sq. Ft. X 2,500.00)	:	₹ 31,35,000.00
Guideline value of the property (1,254.00 Sq. Ft. X 6,774.00)		₹ 84,94,596.00





An ISO 9001: 2015 Certified Company

Taking into consideration above said facts, we can evaluate the value of Valuation Residential Flat No. 701, 7th Floor, Building No. 1, "Orchid", Vasant Park, Gandhare Nagar Road, Village – Gandhare, Kalyan (West), Taluka - Kalyan, District – Thane, PIN Code - 421 301, State – Maharashtra, Country – India for this particular purpose at ₹ 98,85,700.00 (Rupees Ninety Eight Lakh Eighty Five Thousand Seven Hundred Only) as on 30th April 2024.

NOTES

- I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 30th April 2024 is ₹ 98,85,700.00 (Rupees Ninety Eight Lakh Eighty Five Thousand Seven Hundred Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:





ANNEXURE TO FORM 0-1

Technical details

Main Building

1.	No. of floors and height of each floor		Stilt + 13 Upper Floors		
2.	Plinth area floor wise as per IS 3361-1966		N.A. as the said property is a Residential Flat situated on 7 th Floor		
3	Year of construction		2012 (As per Occupancy Certificate)		
4	Estimated	future life	48 Years Subject to proper, preventive periodic maintenance & structural repairs		
5		onstruction- load bearing frame/ steel frame	R.C.C. Framed Structure		
6	Type of for	undations	R.C.C. Foundation		
7	Walls	163	All external walls are 9" thick and partition walls are 6" thick.		
8	Partitions		6" thick brick wall		
9	Doors and	Windows	Teak Wood door framed with flush shutter with safety door, Powder Coated Aaluminium sliding windows		
10	Flooring		Vitrified tiles flooring		
11	Finishing		Cement plastering with POP false ceiling		
12	Roofing and terracing		R.C.C. Slab		
13	Special architectural or decorative features, if any		No		
14	(i)	Internal wiring – surface or conduit	Concealed electrification		
	(ii)	Class of fittings: Superior/ Ordinary/ Poor.	Concealed plumbing		
15	Sanitary installations				
	(i) No. of water closets		As per Requirement		
	(ii)	No. of lavatory basins			
	(iii)	No. of urinals			
	(iv) No. of sink				
16	Class of fittings: Superior colored / superior white/ordinary.		Ordinary		
17	Compound wall Height and length Type of construction		6'.0" High, R.C.C. column with B. B. masonry wall		
18	No. of lifts and capacity		2 Lifts		



Valuers & Appraisers
Valuers & Appraisers
Architects & St.
Chartered Engineers (I)
Lender's Engineer
Valuers & Engineer
Valuers & Principle
Valuers & Principle
Valuers & Principle
Valuers & Engineer
Valuers & Valuers

19	Underground sump – capacity and type of construction	R.C.C tank
20	Over-head tank	R.C.C tank on terrace
	Location, capacity	
	Type of construction	
21	Pumps- no. and their horse power	May be provided as per requirement
22	Roads and paving within the compound approximate area and type of paving	Cement concrete in open spaces, etc.
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity	Connected to Municipal Sewerage System







Actual site photographs







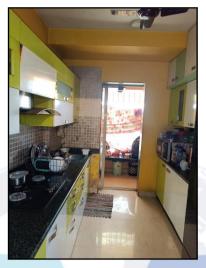






Actual site photographs















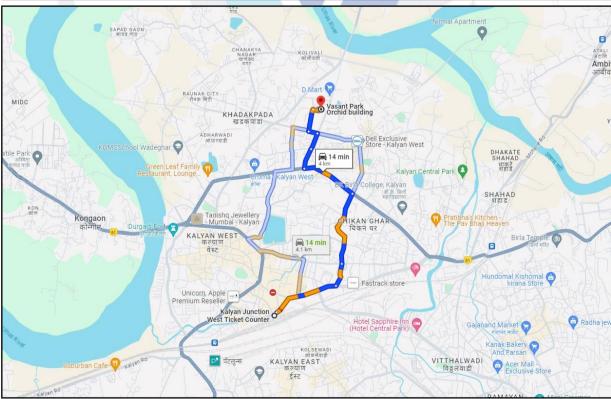




Since 1989

Route Map of the property Site u/r





Latitude Longitude - 19°15'37.1"N 73°08'12.9"E

Note: The Blue line shows the route to site from nearest railway station (Kalyan – 4 Km.)



Since 1989

Vastukala Consultants (I) Pvt. Ltd.



Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	75,800.00			
Increase by 5% on Flat Located on 7th Floor	3,790.00			
Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	79,590.00	Sq. M.	7,394.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	24,000.00		11/4	
The difference between land rate and building rate (A – B = C)	55,590.00			
Depreciation Percentage as per table (D) [100% - 12%]	88%			
(Age of the Building – 12 Years)				
Rate to be adopted after considering depreciation [B + (C x D)]	72,919.00	Sq. M.	6,774.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in	Rate	
	the building		
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors	
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors	
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors	
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors	
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors	

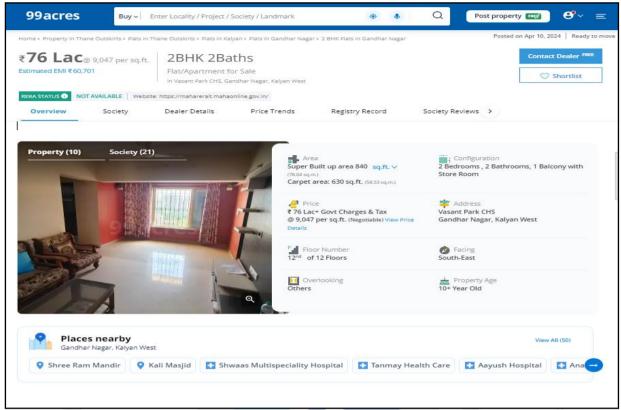
Table - D: Depreciation Percentage Table

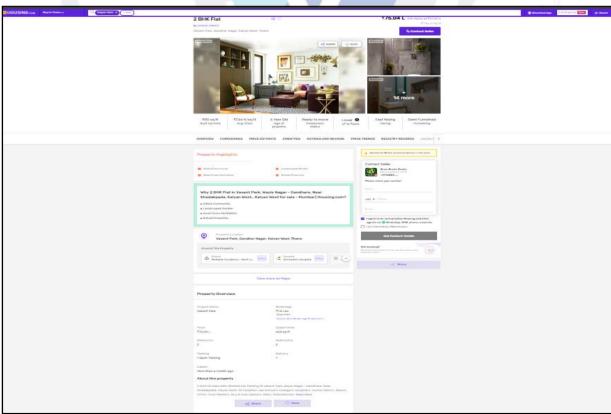
Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate



Valuers & Appraisers
Architects & Appraisers
What is the state of the

Price Indicators







Valuers & Appraisers

Valuers & Appraisers

Architects & St.

Valuers & Appraisers

Architects Designers

Control Designers

Linder's Engineer

MY2010 P7010

Sales Instance

753371 **共 和 元2** 02-02-2024

दुय्यम निबंधक : सह दु.नि. कल्याण 2

दस्त क्रमांक : 7533/2023

नोदंणी : Regn:63m

Note:-Generated Through eSearch Module,For original report please contact concern SRO office.

गावाचे नाव: गंधारे

गावाच नाव : गयार		
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	10250000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार	9130000	
आकारणी देतो की पटटेदार ते नमुद करावे)		
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:कल्याण-डोंबिवलीइतर वर्णन :, इतर माहिती: , इतर माहिती: 20/67 विभाग ८ क,मौजे गंधारे,स.नं.18,हि.नं.1अ,1ड,1क,स.नं.18,हि.नं.2अ,स.नं.61,हि.नं.2(पै),स.नं.19,यांवरील वसंत पार्क मधील ओर्चीड,बिल्डिंग नं.1,सद्दिनका क्र.203,दुसरा मजला,क्षेत्र 100.37 चौ.मी.कारपेट((Survey Number : 18/1A ;))	
(5) क्षेत्रफळ	100.37 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या	1): नाव:-मे. विजय बिल्डर्स अण्ड डेव्हरपर्स तर्फे भागीदार मुकेश जी किमतानी व विलास एस जैन यांच्यावतीने कबुली जबाबा	
पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा करीता कु मु शंकर पी मलानी वयः-४३ पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नावः ४०२/७ कोणार्क रेसिडेन्सी, उ		
किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, ठाणे. पिन कोड:-421001 पॅन नं:-AAFFV3069H	
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा	1): नाव:-युवराज नारायण तलवारे वय:-39; पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: ए-604, शिवनगरी संकुल	
दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश	सोसायटी, ममता किराणा स्टोर जवळ, आंबिवली, ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, ठाणे. पिन कोड:-421102 पॅन नं:-	
असल्यास,प्रतिवादिचे नाव व पत्ता	AHGPT0214J	
	2)ः नाव:-मंदाकिनी युवराज तलवारे - वयः-33; पत्ता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: ए-604, शिवनगरी संकुल	
	सोसायटी, ममता किराणा स्टोर जवळ, आंबिवली, ब्लॉक नं: -, रोड नं: -, महाराष्ट्र, ठाणे. पिन कोड:-421102 पॅन नं:-	
	DFBPS3029N	
(९) दस्तऐवज करुन दिल्याचा दिनांक	28/03/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	28/03/2023	
(11)अनुक्रमांक,खंड व पृष्ठ	7533/2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	717500	
(१३) बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:		
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :- :	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to	
	it.	

An ISO 9001: 2015 Certified Company

DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 30th April 2024.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDERLYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 98,85,700.00 (Rupees Ninety Eight Lakh Eighty Five Thousand Seven Hundred Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj B. Chalikwar
Registered Valuer
Chartered Engineer (India)
Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20





An ISO 9001: 2015 Certified Company