

## Vastukala Consultants (I) Pvt. Ltd.

# Valuation Report of the Immovable Property



## **Details of the property under consideration:**

Name of Owner: Mrs. Purva Pravin Dalvi

Residential Flat No. 008, Ground Floor, Wing - B, "Narmada Co-Op. Hsg. Soc. Ltd.", Ganga Nagar, MIDC Road, Village – Mira, Mira Road (East), Taluka & District – Thane, PIN Code – 401 107, State - Maharashtra, Country – India

Latitude Longitude - 19°16'19.7"N 72°52'30.8"E

## Valuation Prepared for: Cosmos Bank

#### DAHISAR (EAST) Glorias BRANCH

Shop No. 1/2, Gloris Apartment, Hari Shankar Joshi Road, Dahisar (East), Mumbai - 400 068, State - Maharashtra, Country – India.



#### Our Pan India Presence at:

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### Regd. Office

BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbal**: 400072, (M.S), India

+91 2247495919

mumbai@vastukala.co.in
www.vastukala.co.in



www.vastukala.co.in

MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001: 2015 Certified Company CIN: U74120MH2010PTC207869

## Vastukala Consultants (I) Pvt. Ltd.

Vastu/Mumbai/04/2024/8343/2306071 24/12-210-PASH Date: 24.04.2024

## VALUATION OPINION REPORT

The property bearing Residential Flat No. 008, Ground Floor, Wing - B, "Narmada Co-Op. Hsg. Soc. Ltd.", Ganga Nagar, MIDC Road, Village - Mira, Mira Road (East), Taluka & District - Thane, PIN Code - 401 107, State - Maharashtra, Country - India belongs to Mrs. Purva Pravin Dalvi.

#### Boundaries of the property.

North PNK Imperial Heights South Kaveri CHSL & Road

East Open Plot

West **Under Construction Building** 

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 56,35,000.00 (Rupees Fifty Six Lakh Thirty Five Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

## For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoi Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.04.24 18:05:34 +05'30'



Director Auth. Sign.

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl: Valuation report in Form - 01



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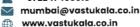
Raipur

Jaipur

#### Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India





Valuation Report of Residential Flat No. 008, Ground Floor, Wing - B, "Narmada Co-Op. Hsg. Soc. Ltd.", Ganga Nagar, MIDC Road, Village – Mira, Mira Road (East), Taluka & District – Thane, PIN Code – 401 107, State - Maharashtra, Country - India

> Form 0-1 (See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### **GENERAL:**

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 24.04.2024 for Banking Purpose
2	Date of inspection	24.04.2024
3	Name of the owner/ owners	Mrs. Purva Pravin Dalvi
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Sole Ownership
5	Brief description of the property	Address: Residential Flat No. 008, Ground Floor, Wing - B, "Narmada Co-Op. Hsg. Soc. Ltd.", Ganga Nagar, MIDC Road, Village – Mira, Mira Road (East), Taluka & District – Thane, PIN Code – 401 107, State - Maharashtra, Country – India  Contact Person: Mr. Bhanuja Dubey (Tenant)
6	Location, street, ward no	MIDC Road
	Survey/ Plot no. of land	Survey No. 141, Hissa No. 4 of Village - Mira
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 403.00 (Area as per actual site measurement)
		Super Built up Area in Sq. Ft. = 560.00 (Area as per Agreement for Sale)
13	Roads, Streets or lanes on which the land is abutting	MIDC Road
14	If freehold or leasehold land	Freehold



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15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.		
	(i) Initial Premium	N.A.	
	(ii) Ground Rent payable per annum		
	(iii) Unearned increased payable to the		
	Lessor in the event of sale or transfer		
16	Is there any restriction covenant in regard to use of land? If so attach a copy of the covenant.	As per documents	
17	Are there any agreements of easements? If so attach a copy of the covenant	Information not available	
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so give Particulars.	Information not available	
19	Has any contribution been made towards development or is any demand for such contribution still outstanding	Information not available	
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No	
21	Attach a dimensioned site plan	Yes	
	IMPROVEMENTS		
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available	
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached	
24	Is the building owner occupied/ tenanted/ both?	Tenant Occupied	
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully Occupied	
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per MBMC norms percentage actually utilized - Details not available	
26	RENTS		
	(i) Names of tenants/ lessees/ licensees, etc	Mr. Bhanuja Dubey	
	(ii) Portions in their occupation	Fully Occupied	
	(iii) Monthly or annual rent /compensation	₹ 12,000.00 Present rental income per month	
	/license fee, etc. paid by each		
	(iv) Gross amount received for the whole property	Details not available	
27	Are any of the occupants related to, or close to business associates of the owner?	Information not available	
	business associates of the owner:		



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28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.
29	Give details of the water and electricity charges, If any, to be borne by the owner	N. A.
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A.
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.
	SALES	
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 1999 (As per Occupancy Certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
45	Remarks:	



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#### PART II- VALUATION

#### **GENERAL:**

Under the instruction of Cosmos Bank, Dahisar (East) Glorias Branch to assess fair market value as on 24.04.2024 for Residential Flat No. 008, Ground Floor, Wing – B, "Narmada Co-Op. Hsg. Soc. Ltd.", Ganga Nagar, MIDC Road, Village – Mira, Mira Road (East), Taluka & District – Thane, PIN Code – 401 107, State – Maharashtra, Country – India belongs to Mrs. Purva Pravin Dalvi.

We are in receipt of the following documents:

1	Copy of Agreement for Sale dated 14.07.2021 b/w. Mr. Rajendra Ganpat Lokhande (Transferor) and Mrs.
	Purva Pravin Dalvi (Transferee)
2	Copy of N.A. order cum Building Construction Permission Document No. NP / NR / 2234 / 143 / 97 - 98
	dated 05.04.1997 issued by Mira Bhayander Municipal Council
3	Copy of Occupancy Certificate Dated 05.10.1999 issued by Mira Bhayander Municipal Council
4	Copy of Previous Valuation Report dated 15.07.2021 issued by Aarch Consultants & Valuers

#### LOCATION:

The said building is located at Survey No. 141, Hissa No. 4 of Village – Mira, Ganga Nagar, MIDC Road, Mira Road (East), Taluka & District – Thane, PIN Code – 401 107, State - Maharashtra, Country – India. The property falls in Residential Zone. It is at travelling distance of 2.9 Km. from Mira Road railway station.

#### **BUILDING:**

The building under reference is having Ground + 4 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with Ceramic tile floor finish. The building is used for residential purpose. External condition of the building is Normal. Cracks, Filing Cracks were found at external wall of the building. Ground Floor is having 4 Residential Flats. Lift is not provided in building.

#### Residential Flat:

The residential flat under reference is situated on the Ground Floor. The composition of residential flat consists of 1 Bedroom + Living Room + Kitchen + Bath + W.C. (i.e. 1BHK + Bath + W.C.). The residential flat is finished with Vitrified tiles flooring, Wooden door framed with flush door, Aluminum sliding windows & Concealed plumbing & Concealed electrification.





### Valuation as on 24th April 2024

The Super Built up Area of the Residential Flat	:	560.00 Sq. Ft.
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#### **Deduct Depreciation:**

Year of Construction of the building	:	1999 (As per Occupancy Certificate)
Expected total life of building	:	60 Years
Age of the building as on 2024	;	25 Years
Cost of Construction	:	560.00 Sq. Ft. X ₹ 2,500.00 = ₹ 14,00,000.00
Depreciation {(100-10) x25}/60	:	37.50%
Amount of depreciation	:	₹ 5,25,000.00
Guideline rate obtained from the Stamp Duty Ready	:	₹ 97,700.00 per Sq. M.
Reckoner for new property		i.e. ₹ 9,077.00 per Sq. Ft.
Guideline rate (After Depreciation)	:	₹ 80,450.00 per Sq. M.
		i.e. ₹ 7,474.00 per Sq. Ft.
Prevailing market rate	:	₹ 11,000.00 per Sq. Ft.
Value of property as on 24.04.2024	<b>\</b> :	560.00 Sq. Ft. X ₹ 11,000.00 = ₹ 61,60,000.00

(Area of property x market rate of developed land & Residential premises as on 2024 - 25 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. — Depreciation)

Depreciated Fair Market Value of the property as on	A	₹	61,60,000.00 - ₹ 5,25,000.00 =
24.04.2024		₹	56,35,000.00
Total Value of the property	•	₹	56,35,000.00
The realizable value of the property	:	₹	50,71,500.00
Distress value of the property		₹	45,08,000.00
Insurable value of the property		₹	14,00,000.00
Guideline value of the property	:	₹	41,85,440.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report Residential Flat No. 008, Ground Floor, Wing - B, "Narmada Co-Op. Hsg. Soc. Ltd.", Ganga Nagar, MIDC Road, Mira Road (East), Taluka & District − Thane, PIN Code − 401 107, State - Maharashtra, Country − India for this particular purpose at ₹ 56,35,000.00 (Rupees Fifty Six Lakh Thirty Five Thousand Only) as on 24th April 2024.





#### **NOTES**

- I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the
  fair market value of the property as on 24th April 2024 is ₹ 56,35,000.00 (Rupees Fifty Six Lakh Thirty
  Five Thousand Only). Value varies with time and purpose and hence this value should not be referred for
  any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:





#### **ANNEXURE TO FORM 0-1**

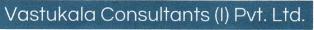
#### Technical details

## Main Building

1.	No. of floo	ors and height of each floor	Ground + 4 Upper Floors	
2.	Plinth area	a floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat situated on Ground Floor	
3	Year of construction		1999 (As per Occupancy Certificate)	
4	Estimated	future life	35 Years Subject to proper, preventive periodic maintenance & structural repairs	
5		onstruction- load bearing C frame/ steel frame	R.C.C. Framed Structure	
6	Type of fo	undations	R.C.C. Foundation	
7	Walls		All external walls are 9" thick and partition walls are 6" thick.	
8	Partitions		6" thick brick wall	
9	Doors and Windows		Wooden door framed with flush door, Aluminium sliding windows	
10	Flooring		Vitrified tiles flooring	
11	Finishing		Cement plastering	
12	Roofing a	nd terracing	R.C.C. Slab	
13	Special ar	chitectural or decorative features,	No	
14	(i)	Internal wiring – surface or conduit	Concealed electrification	
	(ii)	Class of fittings: Superior/ Ordinary/ Poor.	Concealed plumbing	
15	Sanitary in	nstallations		
	(i)	No. of water closets	As per Requirement	
	(ii)	No. of lavatory basins		
	(iii)	No. of urinals		
	(iv)	No. of sink		
16	Class of fi white/ordin	ttings: Superior colored / superior nary.	Ordinary	
17	Compound	d wall	6'.0" High, R.C.C. column with B. B. masonry	
	Height and length		wall	
	Type of co	enstruction		
18	No. of lifts	and capacity	No Lift	



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19	Underground sump – capacity and type of construction	R.C.C tank
20	Over-head tank	R.C.C tank on terrace
	Location, capacity	
	Type of construction	
21	Pumps- no. and their horse power	May be provided as per requirement
22	Roads and paving within the compound approximate area and type of paving	Cement concrete in open spaces, etc.
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity	Connected to Municipal Sewerage System







# **Actual site photographs**











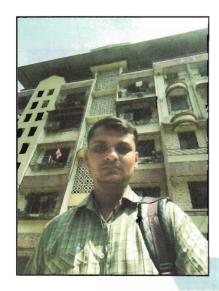




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# **Actual site photographs**





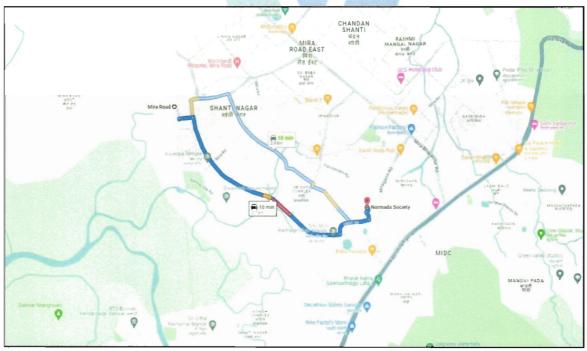






# Route Map of the property Site,u/r





## Latitude Longitude - 19°16'19.7"N 72°52'30.8"E

Note: The Blue line shows the route to site from nearest railway station (Mira Road – 2.9 Km.)

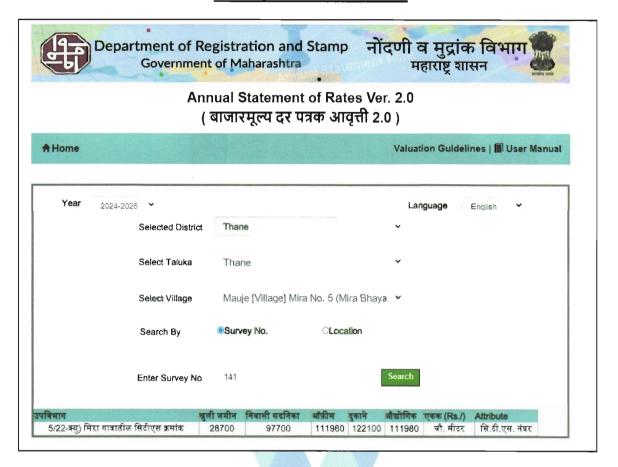


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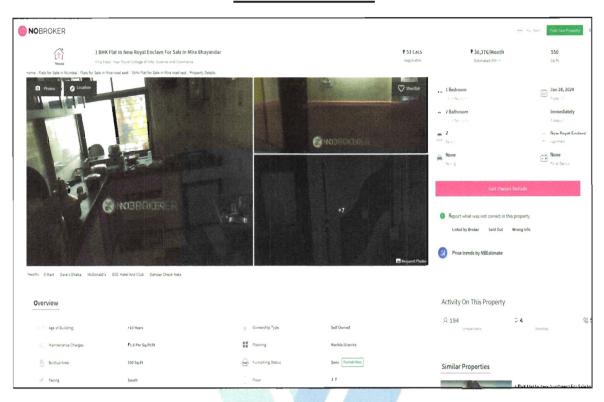


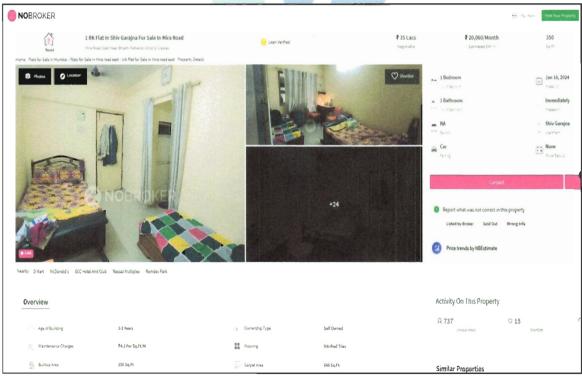
# **Ready Reckoner Rate**





# **Price Indicators**

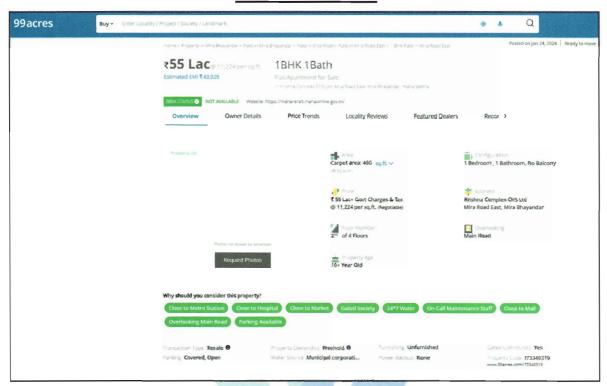








## **Price Indicators**







# **Sale Instances**

1537337 8-02-2024 lote:-Generated Through eSearch	सूची क्र.2	दुय्यम् निबंधक : <b>सह दु.</b> नि.ठाणे 7 दस्त क्रमांक : 11537/2023 नोडंगी :	
fodule,For original report please ontact concern SRO office.		Regn:63m	
	गावाचे नाव: मिरे		
(1)विलेखाचा प्रकार	करारनामा		
(2)मोबदला	3651000		
(३) बाजारभाव(भाजेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद कराबे)	3132262		
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	मीजे मिरा,वॉर्ड-क्यु,विभाग क्रमांव कॉम्प्लेक्स को.ऑप.ही.सोसा.लि. जवळ,एम.आई.डी.सी रोड,मिरा क्रमांक.142/2,नवीन सर्वे नं. 13/2	नपाइतर वर्णन :, इतर माहिती: , इतर माहिती ह:-5/22.मध्ये,सदिनका.204 एफ-विंग,कृष्णा कृष्णा नगरी,गंगा नगर टेलिफोन एक्स्चेंज गाव,मिरा रोड पूर्व,ठाणे -401107. सर्वे ,एकुल क्षेत्रफळ 287.50 ची.फुट कारपेट बेल्टअप( ( Survey Number : सर्वे	
(5) क्षेत्रफळ	32.06 चौ.मीटर		
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.			
(7) दस्तऐवज करून देशा-या:तिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	विंग, माळा नं: दसरा मजला , इमारतीचे :	शस्ती अनिल प्रगारे वय:-37 पत्ता:-प्लॉट नं: 204 एफ सव: कृष्णा कॉम्प्लेक्स को.ऑप.हो.सोसा.ली., ब्लॉक नं: १ जवळ, रोज नं: एम.आई.जीसी रोज,ियरा गाव, महाराष्ट्र १९७९८६६	
(इ)दस्तऐवज करुन घेणा-या पक्षकाराचे व किवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	नं: दरजवाजी, रोज नं: बीठ, महाराष्ट्र, बीठ 2): नाद:-सुनिता दताक्य भताने वय:-	44; पत्ता:-प्लॉट नं:-, माळा नं:-, इमारतीचे नाव:-, ब्लॉ : पिन कोठ:-431519 पॅन नं:-ARIPB3120H 33; पत्ता:-प्लॉट नं:-, माळा नं:-, इमारतीचे नाव:-, ब्लॉ :. पिन कोठ:-431519 पॅन नं:-BPNPB4822G	
(७) दस्तऐदज करून दिल्याचा दिनांक	15/Q6/2023		
(10)दस्त नोंद्रणी केल्याचा दिनांक	15/06/2023		
(11)अनुक्रमांक,खंड द पृष्ठ	11537/2023		
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	255600		
(13)बाजारभावाप्रमाणे नींदणी शुल्क	30000		





#### DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 24th April 2024.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self-interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

#### **UNDER LYING ASSUMPTIONS**

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





#### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

#### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 56,35,000.00 (Rupees Fifty Six Lakh Thirty Five Thousand Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar

Director

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20





