## Thite Valuers & Engineers Pvt. Ltd Shekhar L. Thite

M.Tech (IIT Bombay), MRICS, FIV CEO & Tech. Director

MUMBAI

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**VALUERS & ENGINEERS** 

**SINCE 1983** 

Corporate Valuer **Chartered Surveyor** 

9820 630 014 mail@thitevaluers.com

Valuation
 Chartered Engineer
 Lender's Independent Engineer
 TEV Consultants

## **Over Three Decades of Trust**

Ref. No.: 01/MFB21-091/SPJ/LMS

Date: 01/03/2021

To.

The Branch Manager State Bank of India

Branch: BKC, Bandra (East),

Mumbai

Sub: Valuation Report for Loan Purpose.

Client Name: M/s. Kapu Gems LLP

Dear Sir.

Please find enclosed herewith the subject valuation report.

Location of property

Office Premises No. EC3021 & EC3022 (amalgamated). Third Floor, Along With 2 Nos. Of Car Parking, E Tower. Central Wing, Building Known As" Bharat Diamond Bourse Complex", C.T.S. No.4207, Near NABARD Head Office & Opp. MMRDA BKC Ground, Bandra -Kurla Complex Road, Plot No.C-28 Of G Block In Bandra - Kurla Complex, Village Kolekalyan, District

Mumbai, Bandra (East), Maharashtra, 400051.

Fair Market Value of : ₹.4,20,80,000/- (Rupees Four Crore Twenty Lakh(s)

property as on date

Thousand Only)

Realisable Sale Value

₹.3,78,72,000/-

Forced/ Distress Sale Value

₹.3.36.64.000/-

Bank Authority Please Note: The recent trends of real estate market in this particular locality (BDB) show drop in value. The comparable sale transactions are enclosed for iustification.

This report has 44 pages [Including Annexure-I + sale advertisement + location map + photographs]

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully, FOR THITE VALUERS & ENGINEERS PVT. LTD.

> (S. L. THITE) PANEL VALUER STATE BANK OF INDIA

(L. M. SARVAIYA) (CHIEF ENGINEER)

## Format - C VALUATION REPORT (IN RESPECT OF OFFICE)

(To be filled in by the Approved Valuer)

I	<u>GENERAL</u>		
1.	Purpose for which the valuation is	:	Loan purpose
	made		

2. a) Date of inspection : 19/02/2021 b) Date on which the valuation is : 01/03/2021

made

3. List of Documents produced for perusal (Photo copies)

	For Office No. EC3021
	Letter for Allotment of Equity Shares and Grant of Occupancy Rights issued by
	Bharat Diamond Bourse registered at Sub Registrar Office Andheri 3 bearing Sr.
	No. BDR9-11283-2010 dated 30/10/2010 registered at for agreement price
	(consideration) ₹ 0.00 Govt. value ₹ 5,41,500.00 (Ready reckoner rate for stamp
	duty) as per extract of Index II (Office No.EC 3021)
	Registration Receipt No. 11307 dated 30/10/2010
	Extract of Index II dated 30/10/2010
	Society share certificate No. 1389 (Office No.EC 3021) shares from 786582 to
	787080 dated 02/11/2010 in the name of Kapu Gems.
	Society share certificate No. 1389 (Office No.EC 3021) shares from 0101501 to
	0101600 dated 02/11/2010 in the name of Kapu Gems.
	Society Maintenance bill for 3 months 01 October 2020 to 31 December 2020 is
	amount Rs. 5,298/- on the name of Kapu Gems (Office No.EC 3021)
	For Office No. EC3022
	Deed of Confirmation dated 20/08/2011 between M/s. Kapu Gems (Purchaser)
	And Shyam Star Gems Ltd (Vendor), registered at sub-registrar's Office Andheri
	No. 3 having sr.no. BDR9-07645-2011
	(Deed of Confirmation Price `77,20,000/- & Govt value `68,74,500/- in the year
	2011)
	Registration Receipt No.7659 dated 20/08/2011
	Extract of Index II dated 20/08/2011
Ш	Sale Deed cum Transfer dated 05/10/2010 between Shyam Star Gems Ltd
	(Vendor/Transferor) And M/s. Kapu Gems (Purchaser/Transferee)
$\sim$	(Sale Deed price ` 77,20,000/- in the year 2010)
	Letter for Allotment of Equity Shares and Grant of Occupancy Rights dated
	16/07/2010 issued by Bharat Diamond Bourse registered at Sub Registrar Office
	and Index II bearing Sr. No.BDR1-7128-2010 dated 16/07/2010 registered at Sub
	Registrar Office Andheri 2 for agreement price (consideration) ₹ 0.00 Govt. value
	₹ 5,30,000.00 (Ready reckoner rate for stamp duty) as per extract of Index II
<u></u>	(Office No.EC 3022)
	Registration Receipt No. 7160 dated 16/07/2010
	Extract of Index II dated 16/07/2010

787568 dated 12/08/2010 in the name of Shyam Star Gems Ltd..

☐ Society share certificate No. 0521 (Office No.EC 3022) shares from 787081 to

4.

5.

6.

	0101700 dated 12/08/2010 in the nar Society Maintenance bill for 3 months amount Rs. 5,184/- on the name of K Electricity consumer no. 9000009069 16725.00 in the name of Kapu Gems Mumbai Metropolitan Region Develo TCP(P-2)/BKC-27/(CC)/G/C- 20/V/T/ Our earlier valuation report bearin	me c s 01 apu 67 b ppme -7&7 g R	October 2020 to 31 December 2020 is Gems (Office No.EC 3022) will for the February 2021 month amount ent Authority Occupancy certificate No
	s assumed that the information reviplete.	eale	d through above documents is final and
a) b)	Party interested in valuation Name of the owner(s) and his / their address (es) with Phone No. (details of share of each owner in case of joint ownership) address (es) with Phone No.		M/s. Kapu Gems LLP The property is owned by M/s. Kapu Gems
	ef description of the property	:	This property is in the form of 2 Nos. of Amalgamated Office Premises on Third floor, situated in Higher class locality in commercial area.
a) b)	eation of the property. Plot No. / Survey No. Door No. T.S. No. / Village Ward / Taluka Mandal / District	(	Office Premises No. EC3021 & EC3022 (amalgamated), Third Floor, Along With 2 Nos. Of Car Parking, E Tower, Central Wing, Building Known As" Bharat Diamond Bourse Complex", C.T.SNo.4207, Near NABARD Head Office & Opp. MMRDA BKC Ground, Bandra - Kurla Complex Road, Plot No.C-28 Of G Block In Bandra - Kurla Complex, Village Kolekalyan, District Mumbai, Bandra (East), Maharashtra, 400051.
f) g)	Date of issue and validity of layout of approved map / plan Approved map / plan issuing authority		Sanctioned building plan from competent authority was not made available for our perusal at the time of inspection. Hence, few assumptions are made. However building has obtained Mumbai Metropolitan Region Development Authority Occupancy certificate No TCP(P-2)/BKC-27/(CC)/G/C- 20/V/T/-7&7B/1010/2009 dated 06/09/2009.

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or :

verified.

Original plan is not available with the

client. Hence, it's genuineness cannot be

genuineness

authenticity of approved map / plan

h) Whether

is verified

i) Any other comments by our : --

empaneled valuers on authentic of

approved plan

7. Postal address of the property : Same as above No.6

8. City / Town

Residential Area : No Commercial Area : Yes Industrial Area : No

9. Classification of the Area

i) High/Middle/Poor : Higher Class

ii) Urban/Semi Urban/Rural : Urban

10. Coming under Village Panchayat/ : Municipal Corporation of Greater Mumbai

Municipality.

11. Whether covered under any State / : No

Central Govt. enactments (e.g. Urban Land Ceiling Act) or notified under agency area / scheduled area /

cantonment area.

12. Boundaries of the property : <u>Documented</u>

East : By Road West : By Road South : By Road

North : By Bandra Kurla Main Road

13. Dimensions of the site : A B

 East
 :
 - - 

 West
 :
 - - 

 South
 :
 - - 

 North
 :
 - - 

As per the Deed

Actuals

14. Extent of the site : Please refer below table -

Huit Number		Area as per Agreement (Allotment letter) (Sft)		Measured ment area (Sft)		Area Considered for	
Unit Number	Particulars	Carpet sft	Built up sft *	Salable Area (sft)	Carpet sft **	Built up sft *	valuation (sft) ***
Office No.EC 3021	Office	349.00	418.80	499.00	350.00	420.00	499.00
	Parking						1.00
Office No.EC 3022	Office	342.00	410.40	488.00	350.00	420.00	488.00
	Parking						1.00

<sup>\*</sup>Adding 20.00 % for built up area.

Note: Office No. EC3021, EC3022, & Office No. EC3031 & EC3032 are internally amalgamated and having common entrance.

<sup>\*\*</sup> As per the provisions of Maharashtra municipalities act 1965

<sup>\*\*\*</sup>All the above areas are within +/- 10% of the area as per Agreement. The above calculations and detail measurements taken by us prove that the area as per Agreement is not exorbitantly inflated. Hence, valuation is based on the area as per Agreement.

14.1 Longitude / Latitude and coordinates : Longitude: 72.864043 E

of flat

Latitude : 19.065884 N

15. Extent of the site considered for : Same as above Sr. No. 14

valuation

16. Whether occupied by the owner/:

tenant?

2.

If occupied by tenant, since how long?

Rent received per month

Owner occupied

II. Apartment Building

1. Nature of Apartment : Commercial Building

1. Nature of Apartment . Commercial Building

Location : Office Premises No. EC3021 & EC3022 T.S. No. : (amalgamated), Third Floor, Along With 2

Block No. : Nos. Of Car Parking, E Tower, Central Ward No. : Wing, Building Known As" Bharat

Village/Municipality/Corporation : Diamond Bourse Complex", C.T.S.

Door. No., Street or Road (Pin Code) : No.4207, Near NABARD Head Office & Opp. MMRDA BKC Ground, Bandra - Kurla Complex Road, Plot No.C-28 Of G

Block In Bandra - Kurla Complex, Village Kolekalyan, District Mumbai, Bandra

(East), Maharashtra, 400051.

3. Description of the Locality Residential : Commercial

/ Commercial/Mixed

4. Year of Construction : About 2009

5. Number of Floors : Basement + Ground + 9th Upper Floors

6. Type of Structure : RCC framed structure

7. Number of Dwelling units in the : --

building

8. Quality of construction : Good9. Appearance of the Building : Good

10. Maintenance of the Building : Good

· ·

11. Facilities available :

Lift : Yes
Protected Water Supply : Yes
Underground Sewerage : Yes
Car Parking – Open / Covered : Yes
Is compound wall existing? : Yes

Is Pavement laid around the building : Yes

III Office :

1. The floor on which the flat is situated : Third Floor

2. Door No. of the Flat : Office Premises No. EC3021 & EC3022

3. Specifications of the Flat

Roof Flooring Doors Windows Fittings Finishing It is a Basement + Ground + 9th Upper Floors storey usual RCC framed structure with RCC slab having Vitrified flooring, Oil Bound Distemper internally, Concealed electrification, Concealed plumbing, Ceramic flooring in bathroom with dado upto 4' height, TW Door Frame, Glass Facade windows. Kitchen platform is of Granite top with dado upto 2' height etc. Overall appearance of the Office is Good. Internal height is 9'. Special amenities such as Lift, Parking, Fire Fighting, Security etc. have been provided.

4. House Tax

Assessment No.

Tax Paid in the name of

Tax Amount

5. Electricity Service Connection No. Meter Card in the name of

6. How is the maintenance of the flat?

7. Sale Deed executed in the name of

8. What is the undivided area of land as per Sale Deed?

9. What is the Plinth area of flat?

10. What is the floor space index (app)?

11. What is the carpet area of the flat?

12. Is it posh/I Class / Medium / Ordinary

13. Is it being used for residential or commercial purpose?

14. Is it owner – occupied or let out

15. If rented, what is the monthly rent?

Details not provided

900000906967 Kapu Gems

Good

Kapu Gems

Details not provided

Refer Point No. 1(14) above

.....

Refer Point No. 1(14) above

Medium Commercial

Owner

## IV MARKETABILITY

1. How is the marketability

2. What are the factors favouring for an :

extra potential value?

Good

The Offices are situated in good developed area. Civic amenities such as Markets, Banks, Shops and Hospitals etc. are available within 1 to 2 kms distance from the property. There is good demand for commercial premises. Hence, it has

good marketability.

3. Any negative factors are observed : which affect the market value in

general?

Good developed area, etc

## V RATE

1. After analyzing the comparable sale instances, what is the composite rate for a similar flat with same specifications in the adjoining locality? (Alongwith details / reference of

## **Basis of Valuation**

The valuation opinion given below is based on method of 'Sale Comparison Technique'. This method is based on the principle that a well informed purchaser

atleast two latest deals / transactions with respect to adjacent properties in the areas)

will not pay more for a particular property, than the cost of a substitute (i.e. comparable) property having practically same utility and attraction.

The courts in the country have directed in various case laws that, valuation – opinions based on untested information, gossips, casual visits and without analysis are risky and unreliable.

In following case laws this method is emphasized

- i. Mehta R. A. & Others Vs. State of Gujrat 1989 4 SCC 250
- ii. LAO Vs. Pannalal Ghosh 2004 1 SCC – 467
- iii. Prabhu Dayal Vs. Union of India, A. I. R. 1984 Del. 406

Hence while arriving at the Value – opinion we have followed the following procedure

- i. Genuine and Comparable transactions were obtained from Govt. offices.
- ii. Appropriately hedonic factors of time, distance, size, etc. were applied to the rate of comparable property, so as form the opinion about the value of the subject property.
- iii. The market enquiry was conducted.

## **COMPARABLE SALE INSTANCE - I**

(Details of Sale transaction of a nearby property)

Name of the purchaser : Mr. Anjal R. Adani

Name of the vendor : M/s. Kalp Diamonds Through Partner Mr.

Jayesh Suma Lal Shah

Location of the property : Office Premises No. CW 4160, Fourth Floor, "C"

Tower, West Wing, Bharat Diamond Bourse Complex, Plot No. 28, C.T.S. No. 4207 Of VIllage Kolekalyan, G- Block, Bandra Kurla

Complex, Bandra (E), Mumbai - 400051

Area : 29.91 Sq. Mts. I.e. 322 Sq. Ft. Built Up Area

Sale consideration : ₹ 1,19,94,500.00Rate per sft : ₹ 37,250.00 per sft.

(This rate is about 6 month old)

Documents referred : Extract of Index II dated 29/07/2020 Sr No.

5048/2020 at Sub Registrar Office Andheri 6

## **COMPARABLE SALE INSTANCE - II**

(Details of Sale transaction of a nearby property)

Name of the purchaser : M/s. Shri Umiya Diamonds Through Owner

Mr.Shailesh N. Patel

Name of the vendor : M/s. Antrix Diamond Exports Through Official

Liquidator Mr. Ram Ratan Kanungo

Location of the property : Office Premises No. FW 6060, Sixth Floor, F

Tower, West Wing, Bharat Diamond Bourse Complex, C.T.S. No. 4207 Of VIllage Kolekalyan, Bandra Kurla Complex, Bandra (E),

Mumbai -400051

Area : 17.55 Sq. Mts. I.e. 189 Sq. Ft. Built Up Area

Sale consideration : ₹73,11,800.00 Rate per sft : ₹38,687.00 per sft.

(This rate is about 6 month old)

Documents referred : Extract of Index II dated 29/07/2020 Sr No.

122/2020 at Sub Registrar Office Andheri 2

The average rate between the above two sale instance property is `37,968.50/- per sft However we have to also consider the influence of various positive and negative factors associated with the said property. The local enquiry is also given due importance. In my opinion the reasonable rate for the subject property will be `40,000/- per sft.

Market Rate Enquiry : Enquiry was made in the neighbourhood

and also on the internet. Following sale advertisement is obtained from a well

known website.
1) 99Acers.com

Office For Sale In BKC

Built Up Area: 1675 Super Built Up Area

Price : ₹ 6,90,00,000.00 Rate : ₹ 41,194.00 Posted on : 29/01/2021

2) 99Acers.com

Office For Sale In BKC

Built Up Area: 1450 Super Built Up Area

Price : ₹ 5,95,00,000.00 Rate : ₹ 41,034.00 Posted on : 03/10/2020

` 38,000/- to ` 42,000/- per sft

2. Assuming it is a new construction, : what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under

comparison (give details)

3.

Break up for rate

i. Building + Services : `40,000/- per sft

ii. Land + Others : -

4. Guideline rate obtained from the Registrar's Office (an evidence

thereof to be enclosed)

40,000/- per sit

For stamp duty purpose the Govt. of Maharashtra has fixed the rate for office in this area is ₹ 3,41,680.00/- per sqm. This building is 12 years old. Considering 20 % depreciation, rate is ₹ 2,73,344.00 per

sqm i.e. ₹ 25,394.00 per sft. It may be noted that the Govt. guideline value are for Stamp duty purpose, they are generally constant along a particular road i.e. it doesn't take into account the advantage of particular property Vis-à-Vis its location. Rates of property vary from site to site and within a site from micro-site to micro-site. That is why our valuation differs from Govt. Stamp duty ready reckoner rate.

## VI COMPOSITE RATE ADOPTED AFTER DEPRECIATION

a. Depreciated building Rate : -

Replacement cost of flat with services : `3,500/- per sft

(v(3)i)

Age of the building : The building is 12 years old.

(This is based on Mumbai Metropolitan Region Development Authority Occupancy certificate No TCP(P-2)/BKC-27/(CC)/G/C- 20/V/T/-7&7B/1010/2009

dated 06/09/2009)

Life of the building estimated : About 63 years under normal

circumstances with proper & regular maintenance & this opinion is based on macroscopic inspection of the subject

Depreciated rate is adopted for valuation.

property.

Depreciation percentage assuming:

the salvage value as 10%

Depreciated Ratio of the building : --

b. Total Composite rate arrived for

valuation

Depreciated building rate VI(a) : -- Rate for Land and other V (3)ii : --

Total Composite Rate : Total Salable Area of the Offices = 987 sft

Factors Considered: The Location, Internal condition of the Offices & amenities & facilities available, grade & age of building, current demand &

supply etc,

(Prevailing Market Rates for Offices having similar amenities & loading factor are in the Range of `38,000/- to `40,000/-

per sft)

For the same premises rates on Carpet area basis are highest, on Super Built Up Area basis they are lowest & on Built Up

Area basis they are in-between.

# Note: About the Per Sft Rate Adopted Vis-à-vis the Saleable Area

Regarding area, there are different terminologies in voque in the real estate market. e.g. Carpet Area, Built Up Area (BUA) Super Built Up Area (SBUA), Saleable Area etc. For the same per sft rate different property the is depending upon for what type of area the rate is specified. The only measurable area is Carpet Area where as the Built Up Area (BUA) or Super Built Up Area (SBUA) etc are "Calculated Area". Using a factor called "Loading Factor" (percentage increase), the Carpet Area is inflated to get the Built Up Area or Super Built Up Area or Saleable Area for a particular premises. There is no regulatory body to control such a loading factor, which differs from Builder to Builder and project to project. Generally the loading factor is related to amenities provided in a particular project. Under circumstances, the Valuer's job such becomes very challenging. The Market obtained during local enquiry Rate for neighbouring properties, may be on Carpet or Built Up Area or Super Built Up Area basis. The Loading factor differs from building to building. Thus the rates obtained in Local enquiry are generally NOT applicable directly to the 'subject property'

In view of this, when we are giving opinion to the bank regarding Value of the Security, for us the intrinsic value of the property is relevant. Our emphasis is on "Value" of the Security and not on "Built Up Area" or "Super Built Up Area" etc. Hence the Per Sft Rate is judiciously adopted keeping in mind the characteristics such as the amenities provided, the loading factor adopted etc.

Market Rate Adopted= `40,000/- per sft & Lumpsum value of Each Car Parking `13,00,000/-

(Supporting documents in the form of sale advt. obtained from reputed websites are enclosed.)

Hence, Fair Market Value of premises as on date is mentioned as below

Sr. No	<u>Particular</u>	Saleable Area (in sft)	Market Rate/ Per sft (in ` )	Fair Market Value (in ` )
1)	Office No.EC 3021	499	40,000/-	1,99,60,000/-
2)	Lumpsum Value of Each Car Parking	1 No.	13,00,000/-	13,00,000/-
3)	Office No.EC 3022	488	40,000/-	1,95,20,000/-
4)	Lumpsum Value of Each Car Parking	1 No.	13,00,000/-	13,00,000/-
			Total	4,20,80,000/-

## **DETAILS OF VALUATION**

Sr. No.	Description	Qty.	Rate per unit [per sft] in `	Estimated Value in `
1.	Present value of Offices	Refer Above No.B		4,20,80,000/-
	Attached terrace			
	Top terrace			
	Garden / Open space			
	Parking			
			Sub Total	4,20,80,000/-
2.	Wardrobes			
3.	Showcases			
4.	Kitchen Arrangements			
5.	Superfine Finish			
6.	Interior Decorations			
7.	Electricity Deposits / Electrical fittings			
8.	Extra collapsible gates/grill works,			
	etc.			
9.	Potential value, if any			
10.	Others			
			Total	4,20,80,000/-

1. Fair market value : Office No.EC 3021 ₹ 2,12,60,000.00

Office No.EC 3022 ₹ 2,08,20,000.00 Total **4,20,80,000.00** 

(Rupees Four Crore Twenty Lakh(s) Eighty Thousand Only)

2. Realizable Value : 10 % less than the fair market value

Office No.EC 3021 ₹ 1,91,34,000.00 Office No.EC 3022 ₹ 1,87,38,000.00 Total `3,78,72,000.00

3. Distress sale value : 20 % less than the fair market value

Office No.EC 3021 ₹ 1,70,08,000.00 Office No.EC 3022 ₹ 1,66,56,000.00 Total 3,36,64,000.00

4. Insurance value : Total Saleable Area of the Offices=987 sft

Considering the type & quality of construction & specification of the building materials used, height of the structure, amenities provided Replacement Rate of `3,500/- per sft is adopted.

Hence, Replacement Cost for insurance purpose.

= Total Saleable Area x Replacement Rate

= 987 sft x 3,500/-

= `34,54,500/-

## Remarks:

- The valuation is based on the site visit & the information given by the party/bank.
- Building Sanctioned plan from competent authority was not made available for our perusal at the time of inspection. Hence, few assumptions are made.
- The valuation is subject to clear and marketable title and adequacy of Engineering / Structural design, Deed of declaration for common areas etc.
- Valuer's scope is to give opinion about the intrinsic / realizable value of the property. Many times inflated erroneous areas are mentioned in the documents. Emphasis of this report is on the value of property and not on the area or title verification of the property.
- Past Performance of Real Estate Market need not necessarily indicate the future trends.
- This valuation report will remain valid only for the purpose for which it is made.
   Market value obtained in this report is defined below Market value is the
   estimated amount for which an asset should exchange on the date of valuation
   between a willing buyer and a willing seller in an Arm's length transaction after
   proper marketing wherein the parties had each acted knowledgeably and without
   compulsion (As defined by the International Valuation Standards Committee,
   London).
- Bank authorities are requested to contact Valuer in case of any doubts or discrepancy.
- The opinion about valuation is true and correct to the best of our knowledge & belief. We have no direct or indirect interest in the assets valued.
- Encumbrances of Loan, Govt or other dues, stamp duty, registration charges, transfer charges etc if any, are not considered in the valuation. We have assumed that the assets are free of encumbrances.
- The impact of the Covid-19 crisis on the attitude of market participants and therefore prices will not be exactly known in its immediate aftermath.
- The Latitudes and Longitudes are obtained using satellite technology through google maps. The accuracy of these readings have some limitations.
- Documents such as Sanctioned plan are not provided for our perusal. Hence this valuation is based on few assumptions.

 In my opinion, the present market value of the property discussed in the report (above) by adopting prevailing market rate for the property is as follows:-

Fair Market Value of property :

₹4,20,80,000/- (Rupees Four Crore Twenty

as on date

Place: Mumbai

Date: 01/03/2021

Lakh(s) Eighty Thousand Only)

Realisable Sale Value

₹3,78,72,000/-

Forced/ Distress Sale Value

₹3,36,64,000/-

Visited by : Mr.Swapnil P.Juvekar

(Sr. Engineer)

Verified by : Mr. L. M.Sarvaiya

(Chief Engineer)

Entered by : Mr.Dinesh G. Bhatia

FOR THITE VALUERS & ENGINEERS PVT. LTD.

(S. L. THITE) PANEL VALUER

STATE BANK OF INDIA

For: M/s. Kapu Gems LLP dated 01/03/2021

The undersigned has inspected the property detailed in the Valuation Report dated on \_\_\_\_\_ . We are satisfied that the fair and reasonable market value of the property is Rs. (Rs. only).by the approved valuer is realistic.

Date:

Signature

(Name of the Branch Manager with office Seal)

Encl:

1. Declaration-cum-undertaking from the valuer (Annexure-IV)

2. Model code of conduct for valuer (Annexure V)

# (Annexure-IV) Format of undertaking to be submitted by Individuals/ proprietor/ partners/directors DECLARATION- CUM- UNDERTAKING

- I, Shekhar Thite son of Laxman Thite do hereby solemnly affirm and state that:
  - a. I am a citizen of India
  - b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me
  - c. The information furnished in my valuation report dated 01/03/2021 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
  - d. I have personally inspected the property on 19/02/2021. The work is not subcontracted to any other valuer and carried out by myself.
  - e. Valuation report is submitted in the format as prescribed by the Bank.
  - f. I have not been depanelled/ delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
  - g. I have not been removed/dismissed from service/employment earlier. I have not been convicted of any offence and sentenced to a term of imprisonment
  - h. I have not been found guilty of misconduct in professional capacity
  - i. I have not been declared to be unsound mind
  - j. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
  - k. I am not an undischarged insolvent
  - I. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Incometax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
  - m. I have not been convicted of an offence connected with any proceeding underthe Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
  - n. My PAN Card number AACCT2153L
  - o. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
  - p. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
  - q. I have read the Handbook on Policy, Standards and procedure for Real Estate enshrined for valuation in the Part-B of the above handbook to the best of my ability
  - r. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class isas applicable.

- s. I abide by the Model Code of Conduct for empanelment of valuer in the Bank.(Annexure V- A signed copy of same to be taken and kept along with this declaration)
- t. I am registered under Section 34 AB of the Wealth Tax Act, 1957. (Strike off, ifnot applicable)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI) (Strike off, if not applicable)
- v. My CIBIL Score and credit worth in
- w. I am the proprietor of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS/LOS) only.
- y. Further, I hereby provide the following information.

Sr. No	Particulars	Valuer comment
1	Background information of the asset being valued	Office
2	Purpose of valuation and appointing authority	Loan Purpose State Bank of India, Branch : BKC, Bandra (East), Mumbai
	Identity of the valuer and any other experts involved in the valuation	
4	Disclosure of valuer interest or conflict, if any	No such interest or conflict
	pale of appointment, valuation date	Appointment Date = 18/02/2021 Valuation Date = 19/02/2021 Date of Report = 01/03/2021
6	Inspections and/ or investigations undertaken	Mr. Swapnil P. Juveker
7	Nature and sources of the information used or relied upon	Market Inquiry, Sale Instance, Sale Advertisement, Agents & Net Enquiry etc.
8	Procedures adopted in carrying out the valuation and valuation standards followed	Composite Method
9	Restrictions on use of the report, if any	Loan purpose only
1 1()	Major factors that were taken into account during the valuation	As per report attached herewith
	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	

## (Annexure-V) MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

## PROFESSIONAL COMPETENCE AND DUE CARE

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations/guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

## INDEPENDENCE AND DISCLOSURE OF INTEREST

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his/its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibitionof Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in or offeringin order to cater to a company or needs.

- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

## CONFIDENTIALITY

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his/its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

#### INFORMATION MANAGEMENT

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his/its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

## **GIFTS AND HOSPITALITY.**

- 25. A valuer or his/its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
  - Explanation: For the purposes of this code the term shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself/ itself, or to obtain or retain an advantage in the conduct of profession for himself/ itself.

## REMUNERATION AND COSTS.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

## OCCUPATION, EMPLOYABILITY AND RESTRICTIONS.

29.A valuer shall refrain from accepting too many assignments, if he/it is unlikely tobe able to devote adequate time to each of his/ its assignments.

30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

## **MISCELLANEOUS**

A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.

31.A valuer shall follow this code as amended or revised from time to time

Signature of the valuer Name of the Valuer Address of the valuer

Shekhar L. Thite

Office No. 605, 6<sup>th</sup> floor, "Kulkarni Heights", Next to Vartak Hall, Behind Portuguese Church, K.

W. Chitale Road, Dadar (W), Mumbai – 400028

Date: Mumbai

Place: 01/03/2021

#### **ANNEXURE - I**

Photocopies of the documents provided by the borrower/bank are enclosed with this report. The valuation report is based on this information. Kindly verify with original and inform discrepancy if any

## For Office No. EC3022

- 1) Copy of Registration Receipt
- 2) Copy of Index II
- 3) Copy of Deed of Confirmation Details and Schedule
- 4) Copy of Sale Deed Cum Transfer Details and Schedule
- 5) Copy of Index II
- 6) Copy of Registration Receipt
- 7) Copy of Letter for Allotment of Equity Shares
- 8) Copy of Society maintenance Invoice
- 9) Copy of Share Certificate (2 Nos.)

## For Office No. EC3021

- 10)Copy of Index II
- 11)Copy of Registration Receipt
- 12)Copy of Letter for Allotment of Equity Shares
- 13) Copy of Society maintenance Invoice
- 14) Copy of Occupancy Certificate
- 15) Copy of Share Certificate (2 Nos.)
- 16) Copy of Electricity Bill

Original नोवणी ३९ म. Sebeday, August 25, 2011 Regn. 59 M 10:52:33 FM पावती क्र.: 7659 शावाचे नाव कोलेकल्याण दिनांक 20/08/2011 - 07645 -दस्तऐवजाचा अनुक्रमांक वदर9 2011 दस्ता ऐवजाचा प्रकार मान्यता पत्र सहदर करणाताचे नाव: गे/ ७५ जेस्त प्रा ति भक्त पारीदात करणेता ती. वपानी - -ਕੱਟਯੀ फी 30000.00 नक्काल (अ. 11(1)), गृष्टांकनाची नक्कल (आ. 11(2)), 700.00 रुजवात (अ. 12) व छायाविश्रण (अ. 13) -> एकक्रित प्री (35) 30700.00 अग्रणास हा दस्त अंदाजे 11:06AM हा। वेळेस मिळेल मोबदला: 7720000र.

बाजार मृत्यः 6874500 रु. भरतेले मुद्रांक शुल्क: 386100 रु.

्रविकास प्रकार :दीवी/सनाकर्मद्वारे;

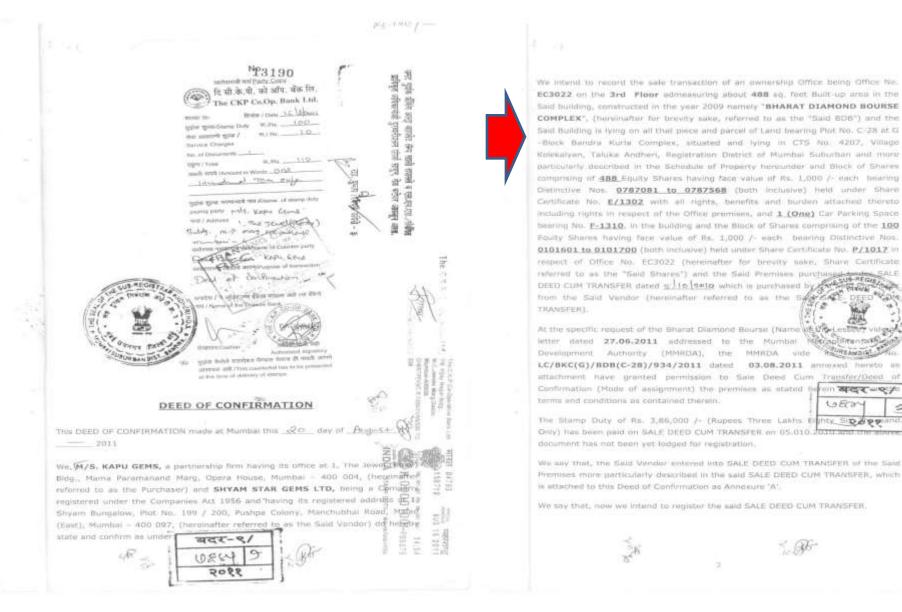
्रे के सूर व पता: ओ सी मू : अर्थ-पताकर्त जनांक: 608747; १७६०९ 30000 का; रिपांक: 16/08/2011

REGISTERED ORIGINAL DOCUMENT

23/08/201



Page 20 of 44



We further say that, we both are now available for lodging the said SALE DEED CUM TRANSFER and hence we are entering into this Deed of Confirmation.

We feel it absolutely necessary to bring the fact that we entered into an SALE DEED CUM TRANSPER on the records of the Government and therefore, we are executing this Deed of Confirmation.

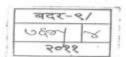
We say that, we have paid the Stamp Duty as required.

We further say that, what is stated hereinabove is correct to the best of our knowledge and belief and nothing is concealed herein.

#### SCHEDULE OF PROPERTY

An "Ownership" Office No. EC3022, on the 3" Floor admissioning about 488 and feet Built-up area in the building known as BHARAT DIAMOND BOUT SUCCESS, which is lying on all that piece and parcel of Land bearing Plot No. 2 Complex, situated and lying in CTS No. 4207 Where Kidesayan Tabika Andheri, Registration District of Mumbai Suburban and the builting in constructed in the year 2009 having ground PLUS 9 upper floor weeks. If the builting in

No. of Equity Shares	ef Shares	Distinctive Nos.	Share Certificate No.	Office No.	Car Parking No.
488	1000	0787081 to 0787568	E/1302	EC3022	
100	1000	0101601 to 0101700	171017		F - 1310



### सहपत्र नांदण्यात आले नाही.



#### SALE DEED CUM TRANSFER

THIS SALE DEED CUM-TRANSFER made at Mumbel this 5 day

#### HETWEEN

SHYAM STAR GEMS LTD., being a Company registered under the Companies Act 1958 and having its registered address at 1, Shyam Bungalow, Plot No. 199 / 200. Pushpa Colony, Menchubhai Road, Maiad (East), Mumbal - 400 097, hereinafter referred to as the "Vendor / Transferor" (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include the director or directors for the time being of the said firm, the survivors or survivor of them, firs/their respective hairs, executors, administrators of such last surviving director and his/her/their assigns) being represented by its authorized Director MR. SAVIJ D. PATEL of the ONE PART:

#### ND

M/S. KAPU GEMS, a partnership firm having its office at 1. The RMR Raxy) IIII, Mama Paramanand Marg. Opera House, Mumbal - 400 004; (by its authorized partner MR. KALPESH D. VAGHANI) hereinafter referred to as the "Purchaser / Transferee" (which expression shall unless rapugnant to the context or meaning thereof be deemed to mean and include the partner or partners for the time being of the said firm, the survivors or survivor of them, the respective heirs, executors and administrators of such list surviving partner, his/her/their assigns) of the OTHER PART.





#### WHEREAS

- (a) BHARAT DIAMOND BOURSE, is a Company being registered under previsions of Section 25 of the Companies Act, 1956, (hereinafter referred to as the "Said 808"), has been incorporated with the main object of establishing a Bourse for the promotion of exports of Gem & Jewellery from India and to provide for this purpose, infrastructure and other facilities in India for Indian and overseas suyers and sellers of Gem & Jewellery. The Company has in pursuance of its Methorandium and Articles of Association acquired the said Flot for the construction of the Bourse comprising of buildings thereon to be used and occupied in accordance with the provisions of the Articles of Association of the Company.
- (b) The Said BDB had by two Agreements to Loase dated 1st day of March, 1993 and 18th day of May, 1993 with Mumbal Motropolitan Region Development Authority (MMRDA) acquired lease of two pieces of the land of sub-Recupily amaignmated into Piot No. C-28 at S Block Bendra Kurty Compact Plantage and lying in CTS No. 4207, Village Kolekalyan, Taluka Atthur, Reciprosity District of Mumbal Suburban (hereinafter referred to as take Said Poy ) and, more particularly described in the First Schedule hereunde 12 parsuate to the above two agreements, Bharat Diamend Bourse has execution to suinterest the Lease Deed dated 31° Morch, 2010, with MMRDA in respect to the said full more Registration No. BDR9-03277-2010 on 31° Morch, 2010.
- (c) The Said BDB has constructed a commercial office complex comprising of eight towers known as "Bharst Diamond Bourse Complex" on the said Plot, having several offices and premises therein to be occupied and used in terms of the sojects, articles, rules and regulations of the Company and the part of the obtained Occupancy Certificate ("OC").
- "Said Allotment Letter") between the Said BDB and Little Vention/Constructed nervin, the Said BDB have allotted to the Vendor/Transferor the Office premises Bearing No. EC3022, admessuring 342 sq. ft. Carpet Area equivalent to 458 sq. ft. Saleable / Built up Area in E Tower, Central Wing, on the 3rd Floor and 1 (One) number of Cor Packing Space bearing No. E-310, in the building of the "Bhavat Diamond Bourse Complex" constructed in the year 2009 on all that piece and parcel of Land bearing Plot No. C-28 at G -Block Bandra Kurla Complex, situated and fying in CTS fee. 4207, Village Kolekalyan, Taluza Andifieri, Registration District of Mumbel Suburban (heroinafter the office premises and the Car Packing Space collectively referred to as "the Said Premises") and mains particularly described in the Sacond Schedule herounder. The Said Allotment Letter has been duly registered with the Sub-Registrar of Assurance at Mumbal under Serial No. BDR-9-7148-2010 on 16.07.2010.



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- 19. It is further confirmed by and between the parties hereto that the transfer premium/fee and/or donation or any other amounts payable to the Said BDB / MMRDA, for the transfer of the Said Premises and the Said Shares from the name of the Vendor/Transferor to the name of the Purchaser/Transferor shall be borne and paid by the Vendor/Transferor and the Purchaser/Transferor in equal shares.
- 20. NOTWITHSTANDING enviring contained herein, this SALE DEED-CUM-TRANSFER shall be enforceable subject to the conditions covenants and stipulations contained in the Agreement to Leese executed between Mumbal Metropolitan Region Development Authority and Bharat Diamond Bourse on 31.03.2010.
- 21. The stamp duty and registration charges payable in respect of this SALE DEED CUM-TRANSFER shall be borne and paid by the Purchaser/Transferee alone, Each party shall bear and pay professional cost of their respective Advocates and Solicitors.
- Any and all dispute arising out of this SALE DEED CUMsubject to courts of Mumbai jurisdiction only.

#### THE FIRST SCHEDULE ABOVE REFERRED TO

All that piece and parcel of land bearing Plot No. C-28 at G -Block Bandra Kurla Complex, situated and lying in CTS No. 4207, Village Kolekalyan, Taluka Andheri, Registration District of Mumbel Suburban, containing by admeasurement that of the more of the containing by admeasurement that of the more of the containing by admeasurement that of the containing that of the containing by admeasurement that of the containing tha

#### THE SECOND SCHEDULE ABOVE REFERRED TO

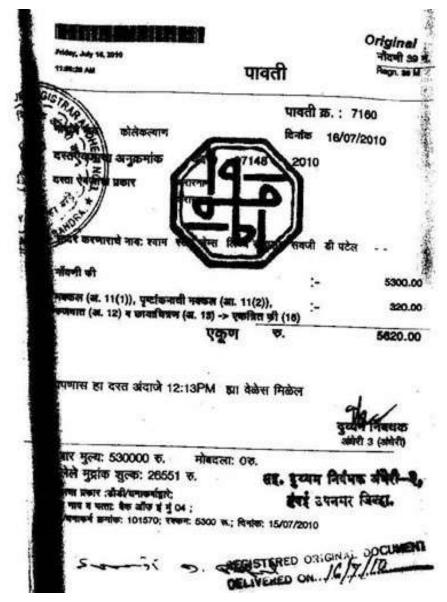
All that premises Bearing No. EC2022, admeasuring 342 sq. ft. Carpet Area equivalent to 488 sq. ft. Saloable / Built up Area in E Tower, Central Wing on the 3rd Floor and 1 (One) numbers of Car Parking Space bearing No. E-1310, in the building of the "Bharat Diamond Bourse Complex" constructed in the year 2009 on all that prace and parell of Land bearing Plot No. C-28 at G -Block Bandra Kuris Complex, situated and lying in CTS No. 4207, Village Kolekalyan, Teluka Andheri, Registration District of Numbel Suburban.





2955





O' Book, Sainde-Kurla Complex, Ground Poor, Constitution Site Tower No. H., Next to KCCI Bidg., Off Bendra-Kurla Link Road, Bandra (East), Mumbal - 400 051. Tel.: 022-2652-2250 - Fax: 022-2652-2250

#### HARAT DIAMOND BOURSE



DUECT OFFICE

1 6 JUL 2010

Date \_\_\_\_\_/

#### SHYAM STAR GEMS LTD.

1,SHYAM BUNGALOW, PLOT NO.199/ 200, PUSHPA COLONY,MANCHUBHAI ROAD,MALAD (E), MUMBAI-400 997

#### Re: Allotment of Equity Shares and Grant of Occupancy Rights .

- We refer to your Application No. <u>1961</u> for allotment of office premises and in pursuance thereof provisional allotment made by us.
- 2. You are aware that the Company had by two Agreements to Lease dated 1<sup>st</sup> day of March, 1993 and 18<sup>st</sup> day of May, 1993 with Mumbal Metropolitan Region Development Authority (MMRDA) agreed to acquire lease of two pieces of the land which were duly amalgamated into Piot No. C-28 at 6 -Block Bandra Kurla Complex, situated and lying in CTS No. 4207, village Kolekalyan, Taluka Andheri, Registration District of Mumbal Suburban (hereinafter referred to as "the said Piot").
  - You are further aware that the Company being registered under provisions of Section 25 of the Companies Act, 1956 has been incorporated with the main object of establishing a Bourse for the promotion of exports of Gern & Jewelliery from India and to provide for this purpose infrastructure and other facilities in India for Indian and overseas buyers and sellers of Gern & Jewelliery. The Company has in pursuance of its Memorandum and Articles of Association acquired the said Plot for the construction of the Bourse comprising of buildings thereon to be used and occupied in accordance with the provisions of the Articles of Association of the Company.

Company has, in accordance with the Intimation of Disapproval ("IOD") and supercoment Certificate ("CC") granted by the concerned authority success a company to the company of eight towers known as been blanked by the Company of the said Piot, having several offices and



Mice : 391 - Dr. D. B. Mari. Maries 7400 004. Tel.: 2362 0174 / 2362 6904 - Fax : 2386 6649

## IARAT DIAMOND BOURSE

Sheet	

premises therein to be occupied and used in terms of the objects, articles, rules and regulations of the Company, MMRDA and MCGM from time to time and has obtained Occupancy Certificate ("OC"). Copies of the OC are annexed hereto and marked as Annexure "A".

- You are aware that the entire lease premium paid by the Company to MMRDA for the acquisition of the said Plot and other related matters, and the entire cost of construction of the Bharat Diamond Bourse Complex, has been borne and paid by the Company from and out of the funds contributed by the proposed allottees of the office premises and other tenements in the Bharat Diamond Bourse Complex including yourself.
  - You are hereby informed that Bharat Diamond Bourse has executed and registered the Lease Deed dated 31 March, 2010, with MMRDA in respect of the said Plot, under Registration No. BDR9-03277-2010 dated 31 March, 2010. Copy of Index II is attached herewith as Announce 8. You have been shown as one of the proposed allottee at Sr. No. 1244 in the above referred lease deed, in respect of Premises Bearing No. EC3022 admensuring 342 yearse feet carpet area as certified by M/s United Engineers equivelent to 488 sq. ft. saleable/built up area in \_E\_Tower, Central Wing, 3. Floor and \_1\_ numbers of car parking space in the compound of the building bearing No. as per schedule B, of the "Bharat Diamond Bourse Complex" and which is more particularly described hereunder and demarcated on the Plan thereof hereto annexed and marked as Annexure "C" (hereinafter referred to as "the Stipulated Premises").

recent to the resolution passed by the Managing Committee at its meeting held 1/4/10 the Managing Committee has:

Allotted Block of Shares comprising of the 488 Equity Shares bearing Distinctive Nos. 9787981 to 9787568 (both incusive) held under Share Certificate No. E/1302 in respect of the premises allotted to you and allotted Block of Shares comprising of the 100 Equity Shares as per schedule B, under Share Certificate No. as per Schedule BP/1017 in respect of 1 (One ) Car Parking Spaces allotted to you and which is more particularly described hereunder, (hereinafter collectively referred to as "the Block of Shares") as the terms and conditions set out in the said Resolution and go the state of Association of the Deposits.

977 3 1010

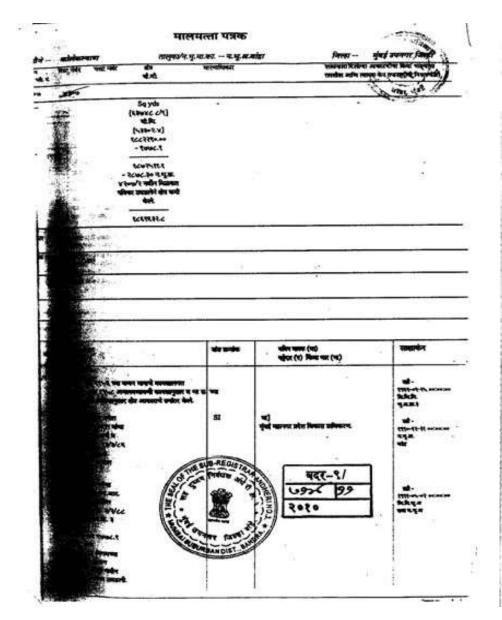
## ARAT DIAMOND BOURSE Cont. Sheet No. . situated and lying in CTS No. 4207, village Kolekalyan, Taluka Andheri, Registration District of Mumbal Suburban. Schedule 8 Description of the Block of Shares Alterted Cor Perking No. €£3022 √0787081 To 0787568 F-1310 P/1017 6101601 To 0101700 1000 By Order of the Managing Committee, For BHARAT DIAMOND BOURSE Birt aght Authorised Signatory **Authorized Signatory** We come the contents of this letter and the vacant, quiet and peacets to the Stickers of Premises and undertake to always abide by the contents of provision of the Articles of Association of the Company and the Territoria eed dated 31" March,2010 4 2020 (SAVI) B. PATEL PLACE : HUHBAS 16 JUL 2010 For SHYAM STAR GEMS LTD. Some or mand Director



## TAX INVOICE FOR CAM

Name of Member ; KAPU GEMS			
GSTIN of Member : 27AADFK3266D1ZJ		State & Code	Maharashtra, Code : 27
Period From : 1-Oct-2020 To 31-Dec-2020		Invoice No	6848/CAM/Alt/Q3
Office / Cabin No : EC3021		Invoice Date	2-Nov-2020
Area Built Up : 499		Due Date :	30-Nov-2020
Place of Supply and state code	\$0	Maharashtra, C	Code : 27
Reverse charge applicable :		No	

PARTICULARS	RATE PER SQ.FT.PM	AMOUNT
WATER CHARGES	0.25	374.25
LEASE RENT	0.41	613.77
RE-IMBURSEMENT OF CONTRACTUAL PAYMENTS	0.07	104.79
GENERAL MAINTENANCE CHARGES	0.27	404.19
	TOTAL (Before Taxes)	1,497.00
Add : CGST	9 %	134.73
Add:SGST	9%	134.73
Round Off		0.46
	TOTAL (With Taxes)	1,766.00
ARREARS / CREDIT as on Date : 2-Nov-2020		3,532.00
	GRAND TOTAL	5,298.00







(Incorporated under Section 25 of the Companies Act, 1956)

Registered Office: 391, Dr. Dadasaheb Bhadkamkar Marg, Swastik Cinema Building, Mumbai - 400 004. Administrative Office: G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

#### SHARE CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is/are the Registered Holder(s) of the within-monitoned shares(x) bearing the distinctive number(s) herein specified in the above Company subject to the Memorandum and Articles of Association of the Company and the amount endorsed bereon has been paid-up on each such share

Equity Shares each of

Rs. 1,000/-

Amount paid-up per share

Rs. 1,000/-

Registered Folio No.

Centificate No. E/1302

SHYAM STAR GEMS LTD.

No. of Share(s) held

Distinctive No.(s) of Share(s) From

0787081 To 0787568

Given under the Common Seal of the Company on this.

Consolidated Stamp Dwty paid vide mudrank no. CSD 2010/Case No. 332/M-1 dt. 2077/2010

The holder of this share certificate is excitled to the occupancy rights over the Office Premise No.EC3022 on the 3rd floor of Tower E of the "Bhase Discoond Bourse

Rest roll Director

Ac st Authorized Signatory



(Incorporated under Section 25 of the Companies Act, 1956)

Registered Office: 391, Dr. Dadasaheb Bhadkamkar Marg, Swastik Cinema Building, Mumbai - 400 004. Administrative Office: G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

#### SHARE CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is/are the Registered Holder(s) of the within-mentioned shares(s) bearing the distinctive number(s) herein specified in the above Company subject to the Memorandum and Articles of Association of the Company and the amount endorsed hereon has been paid-up on each such share

Equity Shares each of

Rs. 1,000/-

Amount paid-up per share

Rs. 1,000/-

Registered Folio No. 0521

Certificate No. P/1017

Name(s) of Holder(s): SHYAM STAR GEMS LTD.

No. of Share(s) held : 100

Distinctive No.(s) of Share(s) From:

0101601 To 0101700

Given under the Common Seal of the Company on this\_

1 2 AUG 2010

Consolidated Stamp Duty paid vide mudrank no.

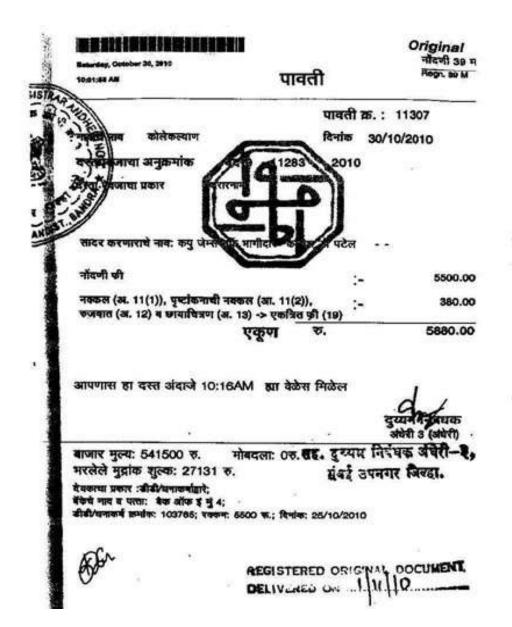
CSD 2010/Case No. 332/M-1 dt. 20/7/2010

The holder of this share certificate is entitled to the occupancy rights over the parking space No. F-1310 in the compound of the Tower F of the Bharat Diamond Bourse Complex at Bandra Kurla Complex Mumbai.

Bil - oLL

BESTELBRISHESSES Annexure B consists a set: 3277/2010 494 62 a Francisco, Sand St., 2600 सुबी क. दोन INDEX NO. II Flegn, 63 mar गाबाचे नाव: कोलेकल्याण (1) विलेखाचा प्रकार, मोजवरमाचे म्यकप नाकेपहरा व बाजारमाव (मानेपटल्याचा बाबतीत पटटाकार आकारणी देले की चटदेवार से समूद कराते) मीनदास स. 0.00 W. W. 3,545,600,000,00 (1) लिटिएस क.: 4207 वर्गना संपूर्ण अपिन साथ एकून क्षेत्र 80941.62 सोवी व संपूर्ण मोजकान असून हे सर्व पर्रोट नं जी 26, भी करीक , के के भी करेना, सिटीएस नं 4207 कोलेकक्यान मांद, अपेरी तालुका येथे स्टील आहे. इतर माहीती दस्तात नपूद केव्याहरूले पृथीये में पू-988-10 --- करशाबदी 80 वर्ष, विमोधन क 2150378080/-(4) आकारणी किंवा जुडी देशका असेल सेका (5) दस्तादेवज कक्तन देण्या-या मेट्रोपॉलिटीन कनिशानर जे आर शानखेर्ड - -: सी बोड़ा पू 51 : पल्ली/एलत: -: ईमारतीचे पाव: खुकर: -; दिन: -; र्यन नम्बर: -, (६) बग्तऐयन ससन् येज्या-य - -: पर/क्षेट के उठेर को की प्लाकाराचे पान न प्रापूर्ण म (11) कामारपाकामाने नौदर्ग (12) rier oter ed en 2 121.20

सद. दुव्यम सिर्द



G' Block, Beñdes-Kurls Complex, Quound Fibor, Construction Bits Tower No. Next to IGCI Bidg., Off Bendra-Kurls Link Rosel. Bendra (Balf), Manipal - 400 001. Tel.: 1022-2602 2200 - Fax: 1022-2652 2205

#### BHARAT DIAMOND BOURSE

PROJECT OFFICE

KAPU GENS

1, THE JEWEL (ROXY) BLDG., MAMA PARAMANAND MARG, OPERA HOUSE, MUMBAI - 400 004

#### Re: Allotment of Equity Shares and Grant of Occupancy Rights

- We refer to your Application No. 3227 for allotment of office premises and in pursuance thereof provisional allotment made by us.
- You are aware that the Company had by two Agreements to Lease dated 1<sup>st</sup> day of March, 1993 and 18<sup>th</sup> day of May, 1993 with Mumbal Metropolitan Region Development Authority (MMRDA) agreed to acquire lease of two pieces of the land which were duly amalgamated into Plot No. C-28 at G -Block Bandra Kurla Complex, situated and lying in CTS No. 4207, village Kolekalyan, Taluka Andheri, Registration District of Mumbal Suburban (hereinafter referred to as "the said Plot").
- 3. You are further aware that the Company being registered under provisions of Section 25 of the Companies Act, 1956 has been incorporated with the main object of establishing a Bourse for the promotion of exports of Gem & Jewellery from India and to provide for this purpose infrastructure and other facilities in India for Indian and overseas buyers and sellers of Gem & Jewellery. The Company has in pursuance of its Memorandum and Articles of Association acquired the said Piot for the construction of the Bourse comprising and actions.

the has, in accordance with the Intimation of Disapproval ("IOD") the concerned authority and a commercial office complex comprising of eight tower to the commercial office complex comprising of eight tower to the comp

eon to be used and occupied in accordance with the provisions of the Articles

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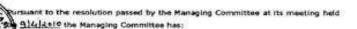
Flegt. Office: 391 - Dr. D. B. Marg. Mumbel - 400 004. Tel.: 2382 0174 / 2382 6904 • Fax: 2385 6849

#### BHARAT DIAMOND BOURSE

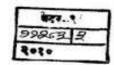
Cont. Sheet No ....

premises therein to be occupied and used in terms of the objects, articles, rules and regulations of the Company, MMRDA and MCGM from time to time and has obtained Occupancy Certificate ("OC"). Copies of the OC are annexed hereto and marked as Annexure "A".

- 5. You are aware that the entire lease premium paid by the Company to MMRDA for the acquisition of the said Plot and other related matters, and the entire cost of construction of the Bharat Diamond Bourse Complex, has been borne and paid by the Company from and out of the funds contributed by the proposed allottees of the office premises and other tenements in the Bharat Diamond Bourse Complex including yourself.
- You are hereby informed that Bharet Diamond Bourse has executed and registered the Lease Deed dated 31<sup>st</sup> March, 2010, with MMRDA in respect of the said Plot, under Registration No. BDR9-03277-2010 dated 31<sup>st</sup> March, 2010. Copy of Index II is attached herewith as Annexure "8", You have been shown as one of the proposed allottee at Sr. No. 1243 in the above referred lease deed, in respect of Premises Bearing No. FC3021 admeasuring 349 square feet carpet area as certified by M/s United Engineers equivalent to 429 sq. ft. seleable/built up area in \_E\_ Tower, Central Wing, 3" Floor and \_1\_ numbers of car parking space in the compound of the building bearing No. as per schedule B, of the "Bharat Diamond Bourse Comptex" and which is more particularly described hereunder and demarcated on the Plan thereof hereto annexed and marked as Annexure "C" (hereinafter referred to as "the Stipulated Premises").



Allotted Block of Shares comprising of the 422 Equity Shares bearing Distinctive Nos. 078582 to 0787080 (both inclusive) held under Share Certificate No. 171301 in respect of the premises allotted to you and allotted Block of Shares comprising of the 100 Equity Shares as per schedule B, under Share Certificate No. as per Schedule BP/1016 in respect of 1 (One.) Car Parking Spaces allotted to you and which is more particularly described hereunder, (hereinafter collectively referred to as "the Block of Shares") on the terms and conditions at the terms are conditions.



## HARAT DIAMOND BOURSE

Conf.			

situated and lying in CTS No. 4207, village Koleksiyan, Taluka Andheri, Registration District of Mumber Suburban.

## Schedule D Description of the Block of Shares

Sr. No.	No. of Equity Shares	Face Value of Shares	Distinctive Nos.	Share Certificate No.	Allotted Office No.	Allotted Cer Pecking No.
1.	499	1000	0786582 To 0797080	E/1301	BC3021	-
2.	100	1000	0101501 To 0101600	P/1016		F-1311
-				-		
-		-				
						5
						-
					-	

By Order of the Manag	ing Committee		10		
For Bi-	LARAT DAIM	OND BOURS	SE I	1	
Authorized Signatory		Poster			
200 20	s and undertakes of Associati	te to always at on of the Comp	ent, quiet and poside by the conte pany and the Ter	nts of the Lette	TO STATE OF THE PARTY OF THE PA
KALPTSH DAYALI	зназ. УА	592	203 4		
DATED :	Fart	4	Nich.	> AP	Witness
	1	<b>)</b> *		2) [	*



#### TAX INVOICE FOR CAM

Name of Member ; KAPU GEMS				
GSTIN of Member : 27AADFK3266D1ZJ		State & Code	Maharashtra, Code : 27	
Period From   1-Oct-2020 To 31-Dec-2020		Invoice No	6849/CAM/Alt/Q3	
Office / Cabin No : EC3022		Invoice Date	2-Nov-2020	
Area Built Up : 488		Due Date :	30-Nov-2020	
Place of Supply and state code	#3	Maharashtra, C	Code : 27	
Reverse charge applicable	#1	No		

PARTICULARS	RATE PER SQ.FT.PM	AMOUNT
WATER CHARGES	0.25	366.00
LEASE RENT	0.41	600.24
RE-IMBURSEMENT OF CONTRACTUAL PAYMENTS	0.07	102.48
GENERAL MAINTENANCE CHARGES	0.27	395.28
	TOTAL (Before Taxes)	1,464.00
Add: CGST	9%	131.76
Add: SGST	9 %	131.76
Round Off		0.48
	TOTAL (With Taxes)	1,728.00
ARREARS / CREDIT as on Date : 2-Nov-2020		3,456.00
	GRAND TOTAL	5,184.00



## MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY मुंबई महानगर प्रदेश विकास प्राधिकरण

No.TCP(P-2)/BKC-27(CC)/@/C-26N/T-7&TB/1010 /2009

#### OCCUPANCY CERTIFICATE

Architect Reza Kabul, Plot No. 78, 2<sup>nd</sup> Floor, Turner Road, Bandra (W), Mumbai-400 050

Sub: Occupancy Certificate for Tower no.7 (consisting of Basement + Ground + 9 upper floors) & Tower no.7B (consisting of Basement + Ground + 9 upper floors) of Commercial Building constructed on plot no. C-28 of 'G' Block of Bandra-Kurla Complex for 'Bharat Dismond Bourse' (BDB).

Ref-

MMRDA's CC for amended drawings dt. 23/10/2001.

MMRDA's NOC for Occupation for Tower T-2 & T-3 dt.03/10/2007.

MMRDA's NOC for Occupation for Tower T-1 dt. 15/01/2008.

MMRDA's NOC for Occupation for Tower T-4 dt. 13/02/2008.

MMRDA's NOC for Occupation for Tower T-5 dt. 10/4/2008.

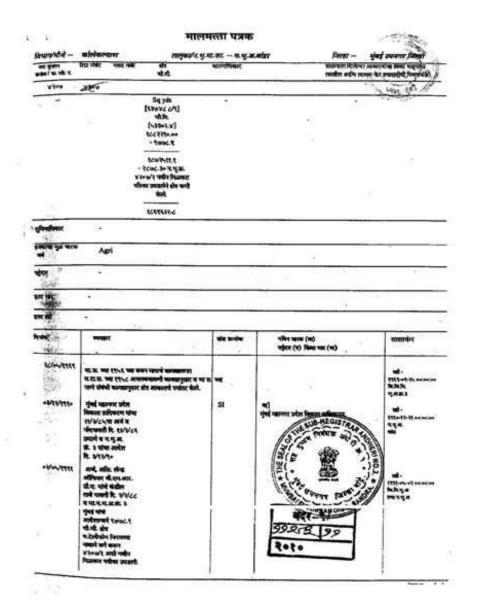
MMRDA's NOC for Occupation for Tower T-6 dt. 6/05/2008.

Sir. "

1. The total built up area of Tower nos. 1 to 7 & 78 built on the plot under reference admeasuring 168973.43 agim is within the total permissible built up area as per the Agreement to Lease which is of 1,61,663.24 sq.m. for the Commercial Buildings of "Bharat Diamond Bourse" on plot no C-28" in 'G' Block of Bandra-Kurla Complex bein

Youer no.	NOC ter OC is issued on	As per NOC: to OC (re.m.)	Built-Up Area so per the applicated so-built drawings (runn)	Total Built-Up Area (sqm)	Remarks
Tower no. 1 (Benediture - Or - 7 Room)	15/01/2006	8,335.64	6,372.60	6,372.00	The built up area is to be read with the "as built" drawings encommed since this later.
Toyer to, 2 Selector + Or + P. Sept.)	3/10/2007	14,730.71	-16,616,56	16,016,56	This built up area is to be read with the "se built" drawings anchosed along this letter.
(Resemble Cr +	3/10/2007	26,146.00	23,038.86	29,034.86	This built up dress is to be read with the "sa built" deswings anchoral stone this built.
Tower so, 4 (Deservant +Or + 2 Brock)	13/02/2006	29,794.95	27,002.33	27,662.33	This half up more is to be read with the "to built" drawings employed along this below
Topes no. 5 (Besenvent +Gr - 9 Sport)	1/04/2008	23,165.64	No charge	23,168.44	NOC for OC is already issued
These no. 5 (Bassmant +Gr + 8 floors)	M060000	22,482.37	No charge	22,463,37	NOC for OC is stready beauted
D Stoces)	-		24,541,66	24,041,06	This built up ores is to be seed with the "as built" desertings arrest of the seed.
(Messament + Or + 9 fictors)	-	-	15,516.54	15,516.64	
	Total BUA	-		C81,878.86	1365 m
	Permissible		7) <u>centre</u> 3	1,81,883,24	2 20

2. The Tower nos, 1,2,3,4,5,6,7,78 which are constructed and compl reference under the supervision of (I) Architect, Reza Kabul (II) Shri. J.





(Incorporated under Section 25 of the Companies Act, 1956) Registered Office: 391, Dr. Dudasaheb Bhadkamkar Marg, Swastik Cinema Building, Mumbai - 400 004. Administrative Office: G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

#### SHARE CERTIFICATE

THIS IS TO CERTIFY that the person(s) named in this Certificate is/are the Registered Holder(s) of the within-mentioned shares(s) bearing the distinctive sumber(s) berein specified in the above Company subject to the Memorandum and Articles of Association of the Company and the amount endorsed hereon has been paid-up on each such share

Equity Shares each of

Rs. 1,000/-

Amount paid-up per share

Rs. 1,000/-

KAPU GEMS

Certificate No.

No. of Share(s) held : 499

Distinctive No.(x) of Share(x) From :

0786582 To 0787080

Given under the Common Seal of the Company on this

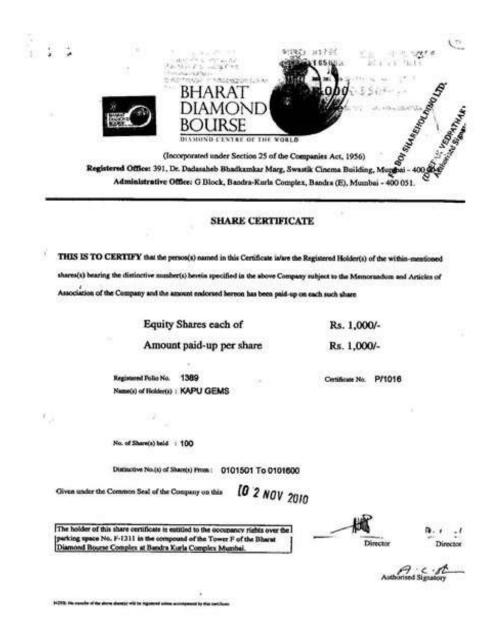
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The holder of this share certificate is entirled to the recommon violes ---- a. (Office Premise No. EC302) on the 3rd floor of Tower E of the Bharat Diamond Hourse Complex at Bandra Kuria Complex Mumbal.

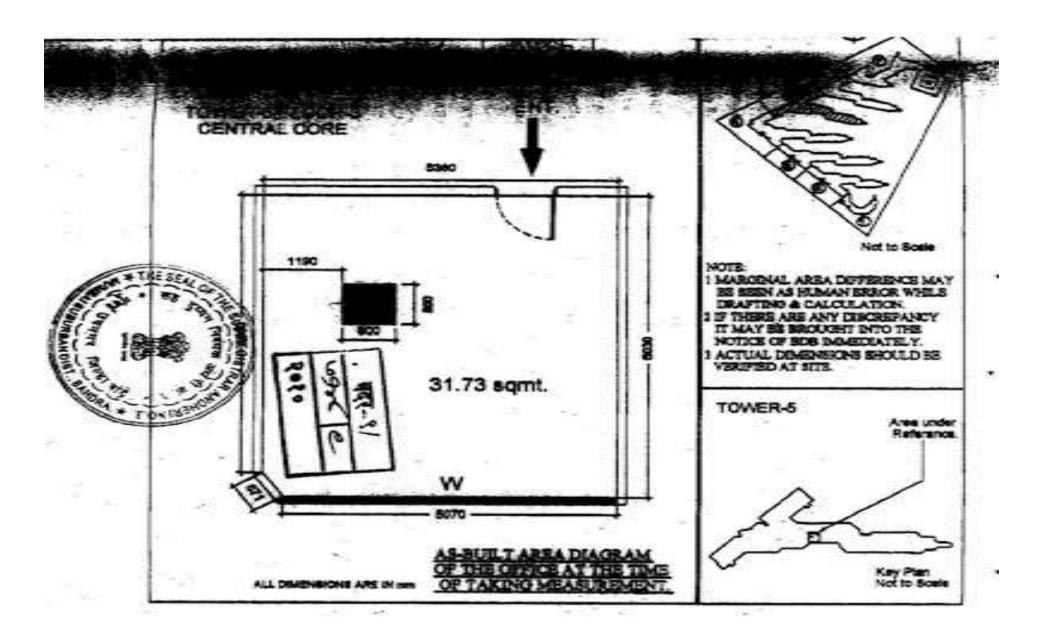
MR Director

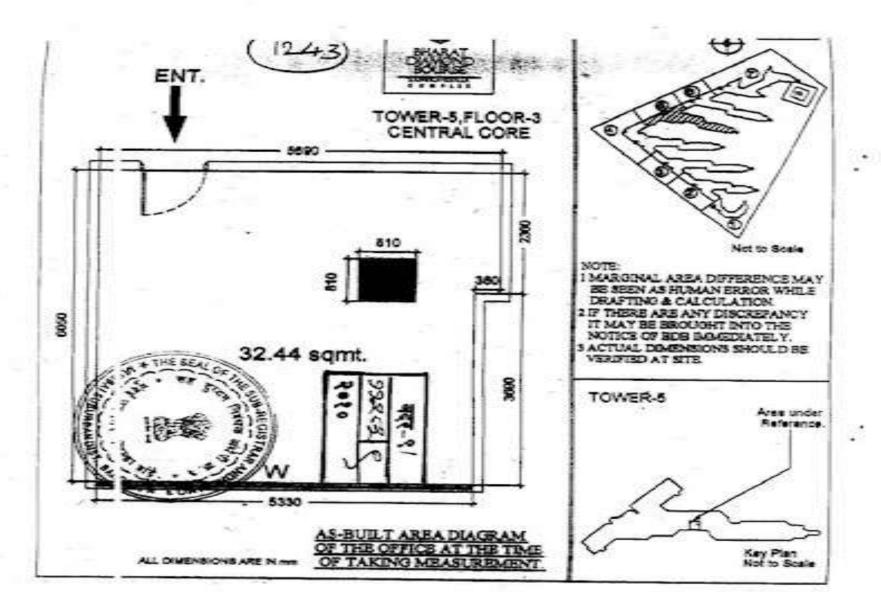
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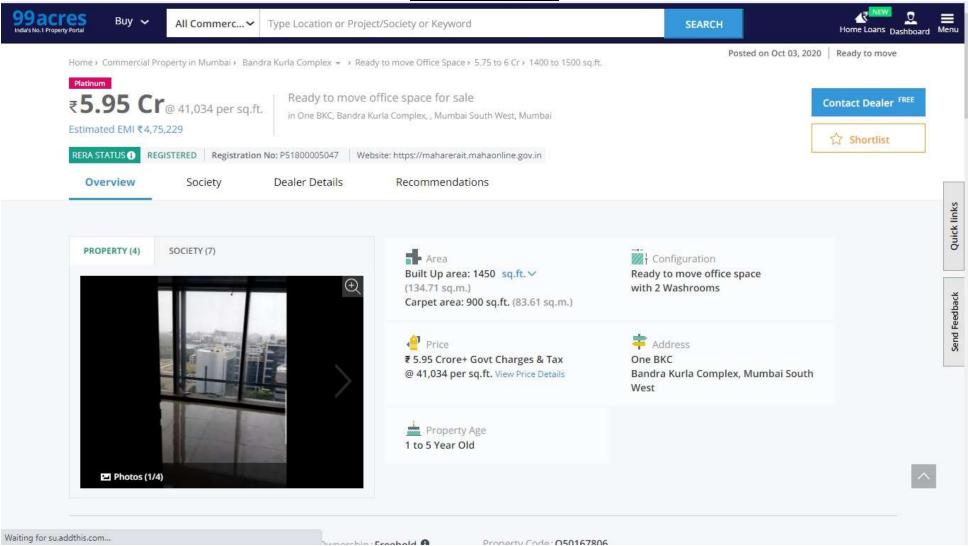
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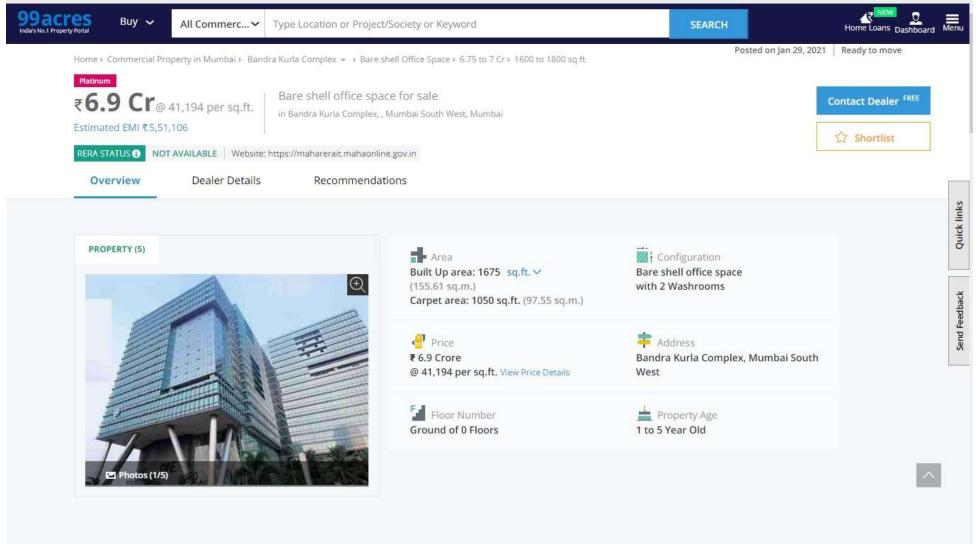


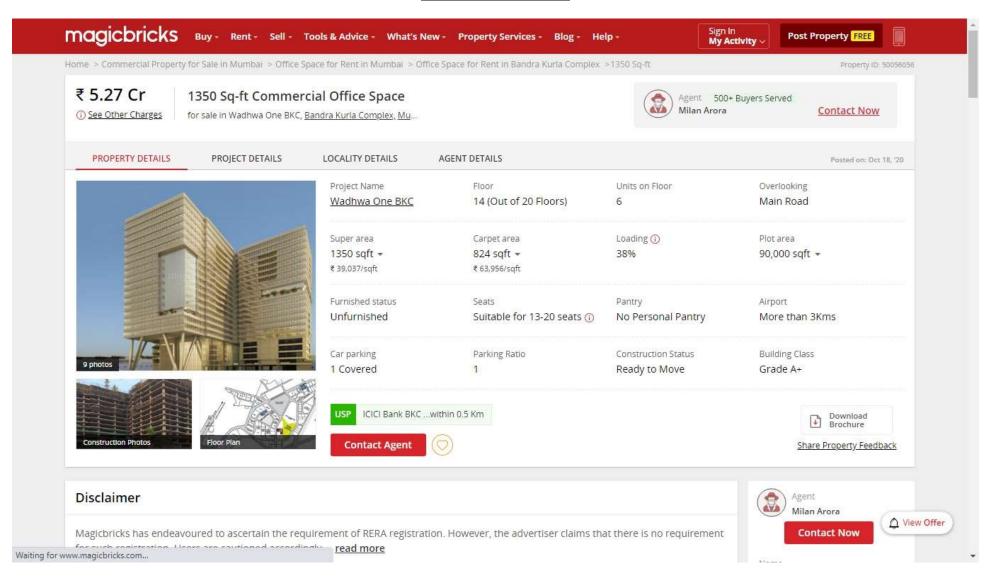


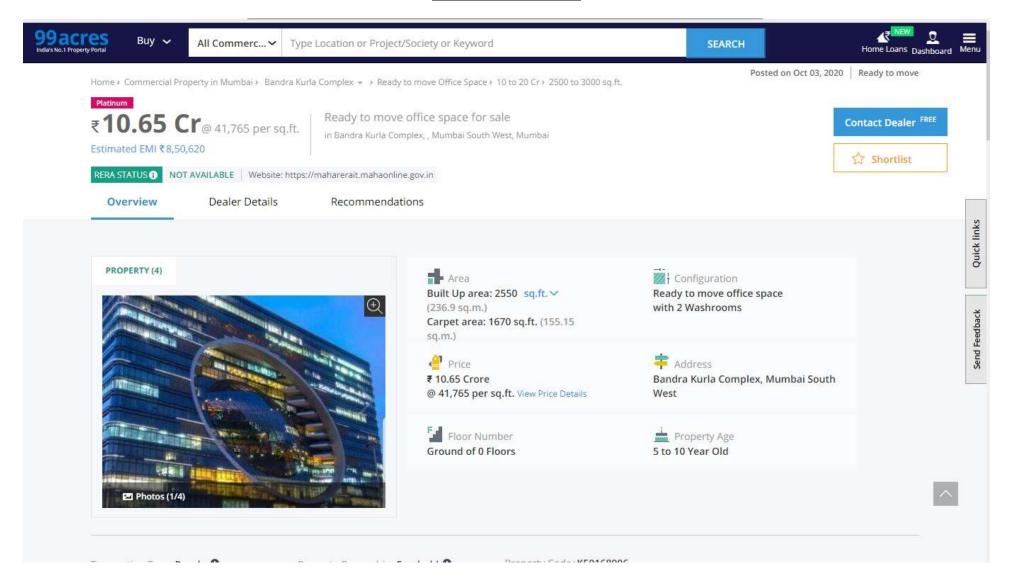


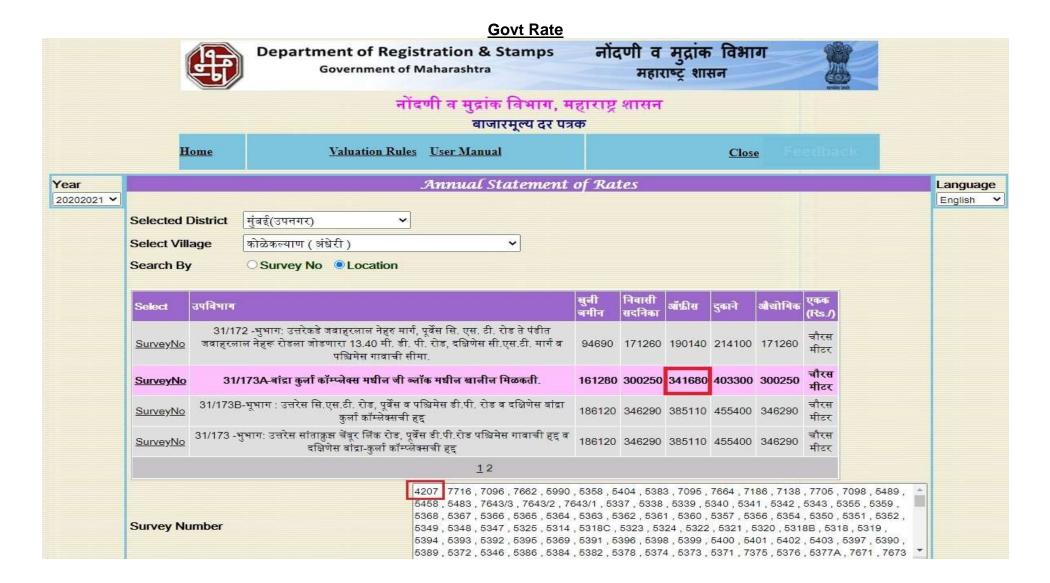


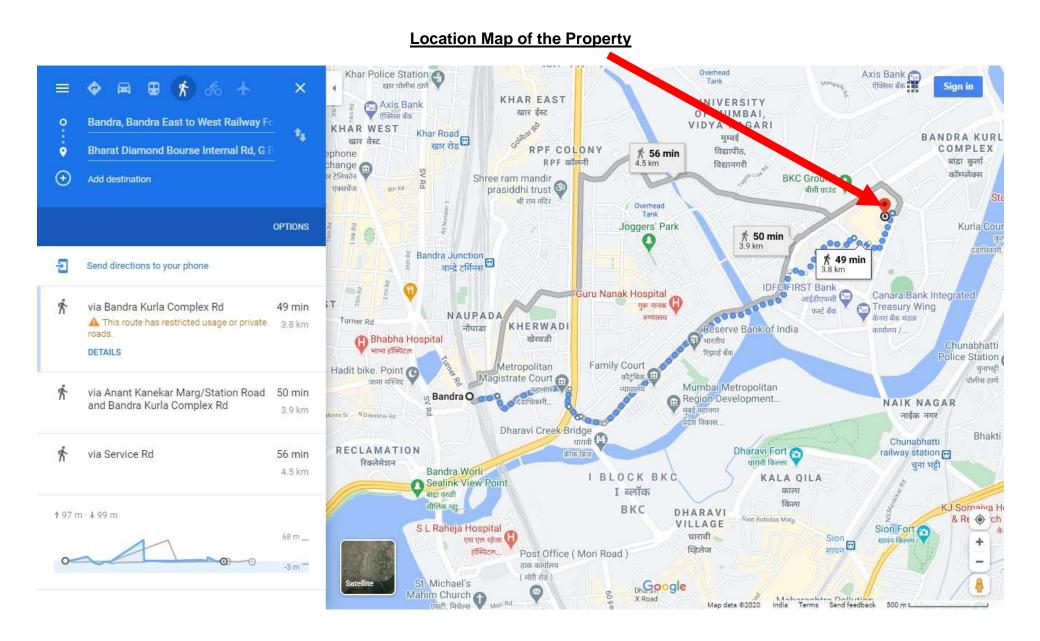












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