### KHANDEKAR

## ARCHITECTS & SURVEYORS

ARCHITECTS, SURVEYORS, CONSULTANTS & GOVT. REG. VALUERS. 57, GROUND FLOOR, SAFALYA, N. M. JOSHI MARG, MUMBAI - 400 013.

Ref no. SBI/DK/RP/RP/9616/2021

Date: 18/05/2021

To, THE BRANCH MANGER STATE BANK OF INDIA, SHIV SAGAR ESTATE BRANCH, **WORLI, MUMBAI** 

VALUATION REPORT (IN RESPECT OF LAND/SITE AND BUILDING)

12		VALUATION REPORT (IN RESPEC	1 0	LAND/ STILL			
II		GENERAL					
1		Purpose for which the valuation is mad	е	For assessment of fair market value of the property for bank purpose			
2	a	Date of inspection		08/05/2021			
Ī	b	Date on which the valuation is made		18/05/2021			
3	-	List of documents produced for perusal					
	I	Copy of Registered Sales deed executed between Mr. Phulchand M. Shan					
		(Seller) and M/s Patil Automobiles (Buyer) vide ref no. 694 Dtd. 30/03/1972					
	II	Copy of Property Card					
	III	Copy of Rule Card No. 22169.		6 14 (2 P .: 1			
	IV	Copy of Electricity bill issued by MAHAVITRAN in the name of M/S. Patil Automobiles dtd. 07/04/2021 (Consumer No. 330241613836)					
	V	Copy of Property tax receipt issued by Govt of Maharashtra in the name of M/s Patil Automobiles					
4		Name of the owner(s) and his/their address (es) with Phone no. (details of share of each owner in case of joint ownership)	Fin Na Ch	's Patil Automobiles  nal Plot No. 8907/B, Old Pune ka, Chatrapati Sambhaji owk, Mararji Peth, Solapur, hharashtra - 413 001			
5		Brief description of the property (Including leasehold <i>I</i> freehold etc)	Sit Old Sai So	dustrial Land & Building nated at Final Plot No. 8907/B, d Pune Naka, Chatrapati mbhaji Chowk, Mararji Peth, lapur, Maharashtra - 413 001 ndmark: Near Ferns Hotel			

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		The property is a corner plot near
		National Highway. The property is used as Auto workshop and car/truck parking. At the time of visit the trucks are presently parked on open plot and minor auto work is carried out.  Location from main points  Nearest Major Bus Depot – Solapur – 0.5 km  Nearest Railway Station – Solapur – 3 kms
	Location of property	
a	Plot No. / Survey No.	Final Plot No. 8907/B
b	Door No.	N.A
C	T. S. No. I Village	Solapur
d	Ward/Taluka	Solapur
e	Mandal <i>I</i> District Postal address of the property	Solapur   Industrial Land & Building
		Situated at Final Plot No. 8907/B, Old Pune Naka, Chatrapati Sambhaji Chowk, Mararji Peth, Solapur, Maharashtra - 413 001
	City/Town	Solapur
	Residential Area	N.A.
	Commercial Area	Yes
	Industrial Area	Yes
	Classification of the area	W: 1111
I	High I Middle I Poor	Middle class
ii	Urban I Semi Urban I Rural Coming under Corporation limit / Village Panchayat/ Municipality	Solapur Municipal Corporation
	Whether covered under any State / Central Govt. enactments (e.g. Urban Land Ceiling Act) or notified under agency area/scheduled area/cantonment area	Solapur Municipal Corporation
	In case it is an agricultural land, any conversion to house site plots is contemplated	NA
	Boundaries of the property	
	North	NH - 52
	South	Open Land
	East	Open Land
	West	NH - 52

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Date: 18.05.2021

#### ANNEXURE FORMAT - A (NAME OF VALUER AMIT N VEDAM)

Dimensions of the site	
	A B
	As per the Deed Actual
North	
South	Not mentioned in As per Sr.
East	sales deed
West	
Latitude, Longitude and Coordinates	Latitude: 17.684631
of the site	Longitude:-75.893545
Extent of the site	Industrial ground floor sheds
Extent of the site considered for	1809.80 sq.mtrs
valuation (least of14A&14B)	
Whether occupied by the owner I	Owner occupied.
tenant? If occupied by tenant, since	
how long? Rent received per month.	
CHARACTERISTICS OF THE SITE	
Classification of locality	Mixed Locality
Development of surrounding areas	Developing Area
Possibility of frequent flooding <i>I</i>	Not known
sub-merging	
Feasibility to the Civic amenities like	All civic amenities available with
school, hospital, bus stop, market etc	1-2 km radius
Level of land with topographical	Levelled land.
conditions	
Shape of land	Rectangular
Type of use to which it can be put	Industrial
Any usage restriction	As per terms of Solapur Municip
	Corporation
Is plot in town planning approved	As per terms of Solapur Municip
layout?	Corporation
Corner plot or intermittent plot?	Corner Plot
Road facilities	Abutting NH 52 & Internal Road
	provided by Solapur Municip
	Corporation
Type of road available at present	All weather Motorable Concre
	road provided.
Width of road — is it below 20 ft. or	Above 20ft
more than 20ft.	
s it a land — locked land?	Corner plot (not locked land)
Water potentiality	
	Supply by Solapur Municip Corporation
Inderground sewerage system	
and ground betterage system	Provided by Solapur Municip
s power supply available at the site?	Corporation
power supply available at the site!	Provided by MAHAVITRA

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18		Advantage of the site		
	1	Travantage of the site	Matarabla Bood Water Supply	
	2		Motorable Road, Water Supply	
	3		Plot abutting NH-52  Presently plot is being used as auto work only however land can be hightest and best used as commercial building therefore potential of utilisation of the land is considered for the valuation.	
19		Special remarks, if any, like threat of acquisition of land for public service purposes, road widening or applicability of CRZ provisions etc. (Distance from sea-coast <i>I</i> tidal level must be incorporated)	N.A.	
Par	t —	A (Valuation of land)		
1		Size of plot		
		North & South	Total Plot Area: 1809.80 sq.mtrs	
		East & West	1000 00	
2		Total extent of the plot	Totally Admeasuring: 1809.80 sq.mtrs	
3		Prevailing market rate (Along with details /reference of at least two latest deals/transactions with respect to adjacent properties in the areas)	Prevailing market rate in and around the Area is between Rs. 46,000/- to Rs. 55,000/- sq. mtrs.	
4		Guideline rate obtained from the Registrar's Office	IGR Govt Land Allotment Rate @ Rs. 14,560/- per sq. mtrs (Refer Page no. 13)	
5		Assessed / adopted rate of valuation	We have considered Rs. 49,000/- per sq. mtrs (taking into Consideration plot Development Cost, Compound wall,)	
6		A] Estimated value of land	1809.80sq.mtrs. X Rs.49,000/- sq.mtrs = <b>Rs. 8,86,80,200</b> /-	
Part	— B	(Valuation of Building)		
		Technical details of the building		
	a	Type of Building (Residential / Commercial / Industrial)	Industrial – Composite Structure Refer Annexure for details	
	b	Type of construction (Load bearing I RCC / Steel Framed)		
	С	Year of construction	Approx. 1970 (as per site information)	

d	floor including basement, if any	with ACC Sheet roofing structure Workshop: M.S. sheet structure with Ms sheet roofing. Height of the floor: Min - 12' & Max - 14'. No. of floors: Single storied RCC and MS Structure		
e	Plinth area floor-wise	Building Area De	etails:	
		Description	Area in Sq.ft.	
		Office	251	
1		Garage Shed	1315	
		Tin Shed	920	
		Total	2486	
f	Condition of the building	Normal		
I	Exterior — Excellent, Good, Normal, Poor	Normal		
ii	Inferior - Excellent, Good, Normal, Poor	Normal		
g	Date of issue and validity of layout of approved map / plan	BCC Issued by S Corporation	olapur Municipal	
h	Approved map / plan issuing authority	Solapur Municipal	Corporation	
i	Whether genuineness or authenticity of approved map / plan is verified	NO		
	Any other comments by our empanelled valuers on authentic of approved plan	NIL		

# Specifications of construction (floor-wise) in respect of

S.No	Description	RCC Building	Factory shed
1	Foundation	RCC	
2	Basement	RCC	
3	Superstructure	RCC & AC sl	hed
4	Joinery I Doors & Windows (please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber)	NA	
5	RCC works		G 33228

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6	Plastering				
7	Flooring, Skirting, dadoing				
8	Special finish as marble, grani panelling, grills, etc.	te, woo	den		
9	Roofing including weather pro	of cour	se		
10	Drainage				Other floors
S.No	Description			ound floor	NAME OF TAXABLE PARTY.
2	Compound wall	Yes	Pro Gat	ovided with es	N. A.
	Height				
	Length				
	Type of construction		Bri Wa		
3	Electrical installation				
	Type of wiring		Ind	ustrial Wiring	N. A.
(	Class of fittings (superior / ordinary <i>I</i> poor)				
I	Number of light points				
F	Fan points			THE REAL PROPERTY.	
S	Spare plug points				
A	any other item				
P	lumbing installation				
	No. of water closets and neir type		adeo	vided in Juate	N. A.
b.	No. of wash basins	1	quar	quantity	
C.	No. of urinals				
d.	No. of bath tubs			3 10 60 0	
e.	Water meter, taps, etc.				
-	Any other fixtures			the state of the s	

Desc	Area sq. ft.	Rate adopted in Rs. Per sq.ft.	Value in Rs.	
Office	251	470	Rs. 1,17,970/-	
Garage Shed	1315	330	Rs. 4,33,950/-	
Tin Shed	920	95	Rs. 87,400/-	
Total	2486		Rs. 6,39,320/-	

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	art C- (Extra Items)		(Amount in Rs.)	
1 Portico				
2	- Tone door			
3	Sit out! Verandah with steel gril	lls		
4	Overhead water tank		N.A	
5	Extra steel! collapsible gates			
	Total			
Pa	rt D- (Amenities)		(Amount in Rs.)	
1	Wardrobes		- Committee of the Comm	
2	Glazed tiles			
3	Extra sinks and bath tub			
4	Marble I Ceramic tiles flooring			
5	Interior decorations			
6	Architectural elevation works		N.A	
7	Panelling works			
8	Aluminium works	1		
9	Aluminium hand rails	1		
10	False ceiling	+		
320	Total	+		
art	E- (Miscellaneous)	_	(Amount in Rs.)	
1	Separate toilet room	T		
2	Separate lumber room	T		
3	Separate water tank! sump	t	N.A	
	Trees, gardening	t		
	Total	1		
rt F	F- (Services)	_	(Amount in Rs.)	
	Water supply arrangements	Г		
	Orainage arrangements			
_	Compound wall			
_	C. B. deposits, fittings etc.		N.A	
	avement			
_			ery dentitied in the behavior the	
	otal Total abstract of the entire prope	r	tv	
			Rs. 8,86,80,200/-	
rt- A			Rs. 6,39,320/-	
t- B				
t- C		-	Rs	
t- D			Rs	
t- E	Miscellaneous :	1	Rs	
t- F	Services :	1	Rs	
	Total	1	Rs. 8,93,19,520/-	
	Say		Rs. 8,93,19,520/-	

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Valuation	Area	Rates	Value (Rs.)
Plot Value (A)	1809.80 sq.mtrs		Rs. 8,86,80,200/-
Structure Value (B)		13, 13,000, 34,11112	Rs. 6,39,320/-
Current Fair Market Value (A+B)			Rs. 8,93,19,520/-
Realizable Value @ (90%)			Rs. 8,03,87,568/-
Distress Sale Value @ (80%)	at with respective to		Rs. 7,14,55,616/-
Govt. Value (Please refer page no.13)	1809.80 sq.mtrs	Rs. 14,560/-sq.mtrs	Rs. 2,63,50,688/-

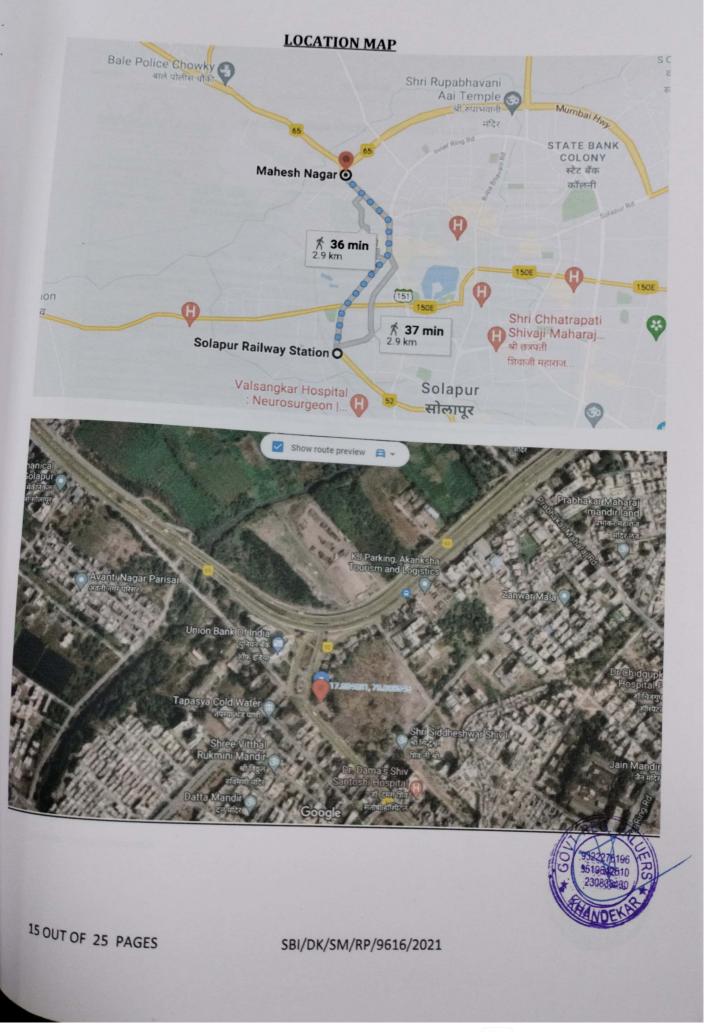
#### Govt Rate -

# Regarding Justification of above said matter; please note that:-

- 1] Government value is decided on the basis of the rates declared in the Stamp duty ready reckoner for the registration of the property. Whereas, the market value of the property is the actual transaction carried out for the particular property on the basis of prevailing market rates and trend going on in that particular area. Market value is functions of place, purpose and date.
- 2] The definition of guideline rate is "the unit rate of land based on which stamp duty is to be fixed for a deed whenever a transaction between two parties is to be registered" whereas the definition of market value is "the money the property fetches if sold in the open market "They are not proportionate to each other.
- 3] Guideline rate may be uniform for all the properties located on a single road or for a single survey number whereas the market rate may differ even for adjacent properties due to any number of valid reasons.
- 4] Guideline rate remains the same irrespective of supply and demand whereas the market value changes according to the demand (More the demand, more the market value and vice versa)
- 5] The guideline rate may be constant for say Five years, whereas the market value may even change on the next day.
- 6] No extra factors can be considered for certifying guideline value whereas factors favouring a higher value/ factors affecting for a less value can be considered while certifying the market value.

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#### **Electricity Bill**

