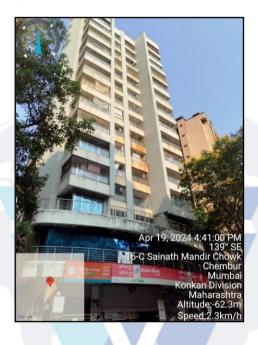


## Vastukala Consultants (I) Pvt. Ltd.

## **Valuation Report of the Immovable Property**



### **Details of the property under consideration:**

Name of Owner: Mr. Ramkrishna Bhanoo Chitale & Mrs. Anagha Ramkrishna Chitale

Residential Flat No. 801, 8th Floor, "**Bhakti Residency**", Tilak Nagar Bhakti Residency Co-op. Hsg. Soc. Ltd. Plot No. NDR - 26, Near Sai Baba Temple, Tilak Nagar, Chembur (West), Mumbai - 400 089 State - Maharashtra, Country - India.

Latitude Longitude - 19°04'09.3"N 72°53'47.0"E

### Intended Users:

**Cosmos Bank** 

Chembur (East) Branch

Plot No. 239, Ground Floor, Central Avenue Road, Near Ambedkar Ggarden, Chembur (East), Mumbai - 400 071, State - Maharashtra, Country - India.



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Ahmedabad Opelhi NCR

Rajkot

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#### Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, **Mumbai**: 400072, (M.S), India

**2247495919 247495919** 

mumbai@vastukala.co.in
www.vastukala.co.in



## Vastukala Consultants (I) Pvt. Ltd.

Page 2 of 16

Vastu/Mumbai/04/2024/8279/2306044 23/1-183-JAVS

Date: 23.04.2024

#### VALUATION OPINION REPORT

The property bearing Residential Flat No. 801, 8th Floor, "Bhakti Residency", Tilak Nagar Bhakti Residency Coop. Hsg. Soc. Ltd., Plot No. NDR - 26, Near Sai Baba Temple, Tilak Nagar, Chembur (West), Mumbai - 400 089, Maharashtra. Country India belongs to Mr. Ramkrishna **Bhanoo** Mrs. Anagha Ramkrishna Chitale.

#### Boundaries of the property.

North Building No. 16 South Building No. 17A

Road No. 2 East

Road No. 8 Sainath Mandir Chowk West

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 2,11,76,804.00 (Rupees Two Crore Eleven Lakh Seventy Six Thousand Eight Hundred Four Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.



Director

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Encl: Valuation report in Form - 01



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mumbai@vastukala.co.in www.vastukala.co.in

<u>Valuation Report of Residential Flat No. 801, 8th Floor, "Bhakti Residency", Tilak Nagar Bhakti Residency Co-op.</u>

<u>Hsg. Soc. Ltd., Plot No. NDR - 26, Near Sai Baba Temple, Tilak Nagar, Chembur (West), Mumbai - 400 089,</u>

State - Maharashtra, Country - India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### **GENERAL**:

1	Purpose for which the valuation is made	To assess the Fair Market Value as o 23.04.2024 for Banking Purpose		
2	Date of inspection	19.04.2024 (TM)		
3	Name of the owner/ owners	Mr. Ramkrishna Bhanoo Chitale & Mrs. Anagha Ramkrishna Chitale		
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership  Details of ownership share is not available		
5	Brief description of the property	Address: Residential Flat No. 801, 8th Floor, "Bhakti Residency", Tilak Nagar Bhakti Residency Co-op. Hsg. Soc. Ltd., Plot No. NDR - 26, Near Sai Baba Temple, Tilak Nagar, Chembur (West), Mumbai - 400 089, State - Maharashtra, Country - India.  Contact Person: Mr. Ramkrishna Bhanoo Chitale (Owner) Contact No.: 9833151457		
9833 5145	23 Location, street, ward no Plot No. NDR - 26, Near Sai Baba Te			
	Survey/ Plot no. of land  Survey No. 14(pt) & City survey No. 19 Chembur			
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area		
9	Classification of locality-high class/ middle class/poor class	Middle Class		
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity		
11	11 Means and proximity to surface communication by which the locality is served Served by Buses, Taxies, Auto and			
	LAND			
12	Area of Flat supported by documentary proof.	Area as per Actual Site Measurement:		
	Shape, dimension and physical features	Particulars Carpet Area (Sq. Ft.)		
		Carpet Area 696.00		
		Dry Area 22.00		



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		Flowerbed Area	50.00	
		Balcony	30.00	
		Total	798.00	
		Built -up Area in Sq. Ft. (Area as per Agreement		
13	Roads, Streets or lanes on which the land is abutting	Pipeline Road / Janardhan Krishna Karmalkar Marg		
14	If freehold or leasehold land	Freehold		
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.			
	(i) Initial Premium	N.A.	(714)	
	(ii) Ground Rent payable per annum	1107 G	TIMI	
	(iii) Unearned increased payable to the			
	Lessor in the event of sale or transfer			
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents		
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available		
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available	l) Pa	
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available	1	
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No		
21	Attach a dimensioned site plan	N.A.		
	IMPROVEMENTS	-3-		
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available		
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached		
24	Is the building owner occupied/ tenanted/ both?	Owner Occupied		
	If the property owner occupied, specify portion and extent of area under owner-occupation	N.A.		
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index perm norms  Percentage actually utiliavailable	·	



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26	RENTS			
	(i)	Names of tenants/ lessees/ licensees, etc	NA	
	(ii)	Portions in their occupation	N.A.	
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 44,000.00 expected rental income per month	
	(iv)	Gross amount received for the whole property	N.A.	
27		ny of the occupants related to, or close to ess associates of the owner?	N. A.	
28	of fix	parate amount being recovered for the use ctures, like fans, geysers, refrigerators, and ranges, built-in wardrobes, etc. or for each charges? If so, give details	N. A.	
29		details of the water and electricity charges, , to be borne by the owner	N. A.	
30		the tenant to bear the whole or part of the repairs and maintenance? Give particulars	N. A.	
31		ft is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.	
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?		N. A.	
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?		N. A.	
34		t is the amount of property tax? Who is to it? Give details with documentary proof	Information not available	
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium		Information not available	
36		ny dispute between landlord and tenant rding rent pending in a court of rent?	N. A.	
37		any standard rent been fixed for the ises under any law relating to the control nt?	N. A.	
	SAL	ES		
38	in the	instances of sales of immovable property locality on a separate sheet, indicating the and address of the property, registration sale price and area of land sold.	As per sub registrar of assurance records	
39	Land	rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.	





40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 2010 (As per Site Information)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	TIVI

# PART II- VALUATION GENERAL:

Under the instruction of Cosmos Bank, Chembur (East) Branch to assess fair market value as on 23.04.2024 for Residential Flat No. 801, 8<sup>th</sup> Floor, "**Bhakti Residency**", Tilak Nagar Bhakti Residency Co-op. Hsg. Soc. Ltd., Plot No. NDR - 26, Near Sai Baba Temple, Tilak Nagar, Chembur (West), Mumbai - 400 089, State - Maharashtra, Country - India belongs to **Mr. Ramkrishna Bhanoo Chitale & Mrs. Anagha Ramkrishna Chitale.** 

#### We are in receipt of the following documents:

1	Copy of Agreement for Sale dated 22.03.2010 between Shri. Navinbhai Ramji Kothari HUF (Developer)
	AND Mr. Ramkrishna Bhanoo Chitale & Mrs. Anagha Ramkrishna Chitale (Purchasers)
2	Copy of Share Certificate No. 22 dated 01.04.2023 in the name of Ramkrishna Bhanoo Chitale / Anagha
	Ramkrishna Chitale issued by Tilak Nagar Bhakti Residency Co-op. Hsg. Soc. Ltd.
3	Copy of Commencement Certificate vide No. CE / 6257 / BPES / AM-W dated 02.09.2008 issued by
	MCGM.
4	Search Report dated 18.04.2024 issued by Vijay B. Chavan (Advocate, High Court).

#### **LOCATION:**

The said building is located at land bearing Survey No. 14(pt) & City Survey No. 19 of Village - Chembur, Taluka - Kurla, in the Registration District and Sub -District of Mumbai and Mumbai Suburban The property falls in Residential Zone. It is at a Walkable distance of 800m. from Tilak Nagar railway station.

#### **BUILDING:**

The building under reference is having Ground (pt) + Stilt (pt) + 14 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building external condition is good. The building is used for residential purpose. 8th Floor is having 3 Residential Flat. The building has 2 lifts.



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#### **Residential Flat:**

The residential flat under reference is situated on the 8<sup>th</sup> Floor. The composition of residential flat consists of Living Room + 2 Bedrooms + Kitchen + 2 Toilets + Passage + Balcony + Dry Area + Flowerbed Area (i.e., 2BHK + 2 Toilets). The residential flat is finished with Vitrified tiles flooring, Teak wood door frame with flush shutters door, Powder coated Aluminum sliding windows & concealed electrification & concealed plumbing.

#### Valuation as on 23rd April 2024

The Built-up Area of the Residential Flat	:	844.00 Sq. Ft.

#### **Deduct Depreciation:**

Year of Construction of the building	:	Year of Completion – 2010 (As per Site Information)
Expected total life of building	:	60 Years
Age of the building as on 2024	:	14 Years
Cost of Construction	:	844.00 X 2,900.00 = ₹ 24,47,600.00
Depreciation {(100-10) X 14 / 60}	:	21.00%
Amount of depreciation	:	₹ 5,13,996.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property		₹ 1,52,324.00 per Sq. M. i.e. ₹ 14,151.00 per Sq. Ft.
Guideline rate (after depreciation)	V	₹ 1,39,977.00 per Sq. M. i.e. ₹ 12,985.00 per Sq. Ft.
Prevailing market rate	(:)	₹ 25,700.00 per Sq. Ft.
Value of property as on 23.04.2024		844.00 Sq. Ft. X ₹ 25,700.00 = ₹ 2,16,90,800.00

(Area of property x market rate of developed land & Residential premises as on 2024 – 25 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on 23.04.2024	:	₹ 2,16,90,800.00 (-) ₹ 5,13,996.00 ₹ 2,11,76,804.00	
Total Value of the property	:	₹ 2,11,76,804.00	
The realizable value of the property		₹ 1,90,59,124.00	
Distress value of the property	:	₹ 1,69,41,443.00	
Insurable value of the property	:	₹ 24,47,600.00	
Guideline value of the property	:	₹ 1,09,59,340.00	

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 801, 8<sup>th</sup> Floor, "Bhakti Residency", Tilak Nagar Bhakti Residency Co-op. Hsg. Soc. Ltd., Plot No. NDR - 26, Near Sai Baba Temple, Tilak Nagar, Chembur (West), Mumbai - 400 089, State - Maharashtra, Country - India for this particular purpose at ₹ 2,11,76,804.00 (Rupees Two Crore Eleven Lakh Seventy Six Thousand Eight Hundred Four Only) as on 23<sup>rd</sup> April 2024.



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#### **NOTES**

- I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 23<sup>rd</sup> April 2024 is ₹ 2,11,76,804.00 (Rupees Two Crore Eleven Lakh Seventy Six Thousand Eight Hundred Four Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### **PART III- DECLARATION**

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

#### **ANNEXURE TO FORM 0-1**

#### Technical details

#### **Main Building**

1.	No. of floors and height of each floor	Ground (pt) + Stilt (pt) + 14 Upper Floors
2.	Plinth area floor wise as per IS 3361- 1966	N.A. as the said property is a Residential Flat situated on 8 <sup>th</sup> Floor
3	Year of construction	2010 (As per Site Information)
4	Estimated future life	46 Years Subject to proper, preventive periodic maintenance & structural repairs
5	Type of construction- load bearing walls/RCC frame/ steel frame	R.C.C. Framed Structure
6	Type of foundations	R.C.C. Foundation
7	Walls	All external walls are 9" thick and partition walls are 6" thick.
8	Partitions	6" thick brick wall



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Consultants

Lender's Engineer

Consultants

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9	Doors and Windows		Teak wood door frame with flush shutters, Powder coated Aluminum sliding windows	
10	Flooring		Vitrified tiles flooring	
11	Finishing		Cement plastering with POP false ceiling	
12	Roofing a	nd terracing	R.C.C. slab	
13	Special ar features, i	rchitectural or decorative if any	No	
14	(i)	Internal wiring – surface or conduit	Concealed electrification	
	(ii)	Class of fittings: Superior/ Ordinary/ Poor.	Concealed plumbing	
15	Sanitary in	nstallations		
	(i)	No. of water closets	As per Requirement	
	(ii)	No. of lavatory basins		
	(iii)	No. of urinals		
	(iv)	No. of sink		
16	Class of fittings: Superior colored / superior white/ordinary.		Ordinary	
17	Compound wall		6'.0" High, R.C.C. column with B. B. masonry	
	Height and length		wall	
	Type of construction		13	
18	No. of lifts	and capacity	2 Lifts	
19	Underground sump – capacity and type of construction		R.C.C tank	
20	Over-head	d tank	R.C.C tank on terrace	
	Location, capacity			
	Type of construction		-1.	
21	Pumps- no. and their horse power		May be provided as per requirement	
22	Roads and paving within the compound approximate area and type of paving		Cement concrete in open spaces, etc.	
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity		Connected to Municipal Sewerage System	





## **Actual site photographs**

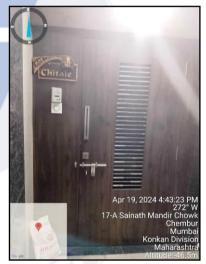


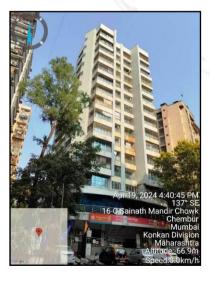
















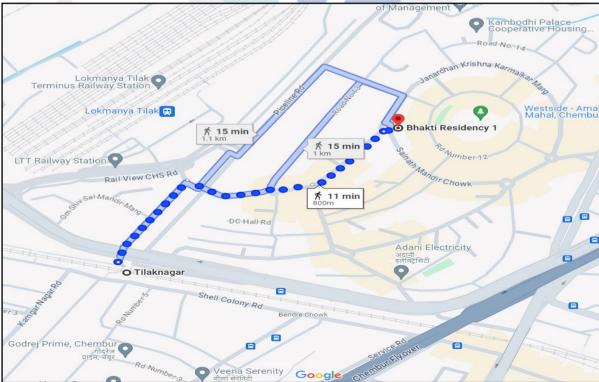


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### Route Map of the property Site,u/r





Latitude Longitude - 19°04'09.3"N 72°53'47.0"E

**Note:** The Blue line shows the route to site travelling distance from nearest railway station (Tilak Nagar – 800m.)



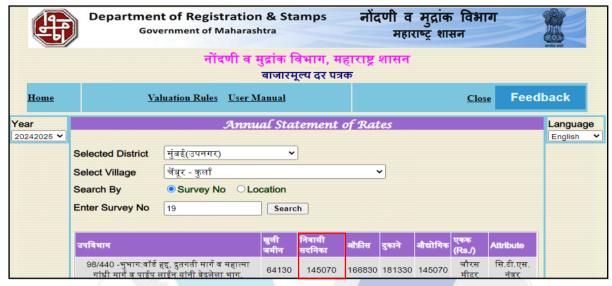
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## **Ready Reckoner Rate**



Stamp Duty Ready Reckoner Market Value Rate for Flat	1,45,070.00			
5% decrease on Flat located on 8th floors with lift	7,254.00			
Stamp Duty Ready Reckoner Market Value Rate (After Increase)	1,52,324.00	Sq. Mtr.	14,151.00	Sq. Ft.
(A)			1	
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	64,130.00		11.7	
The difference between land rate and building rate (A – B = C)	88,194.00	/	1	
Depreciation Percentage as per table (D) [100% - 14%]	86%	1	7.1	
(Age of the Building – 14 Years)				
Rate to be adopted after considering depreciation [B + (C x D)]	1,39,977.00	Sq. Mtr.	12,985.00	Sq. Ft.

#### Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in	Rate	
	the building		
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors	
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors	
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors	
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors	
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors	

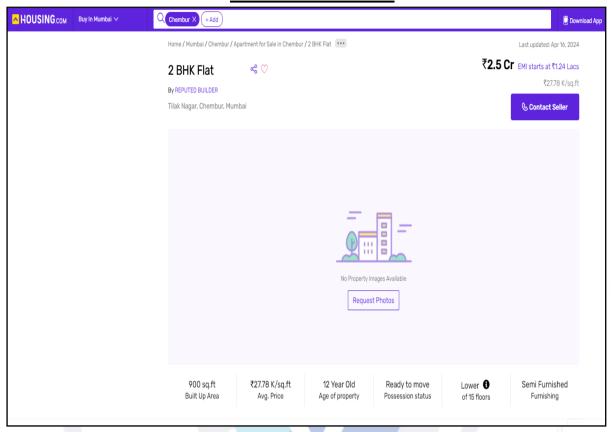
Table - D: Depreciation Percentage Table

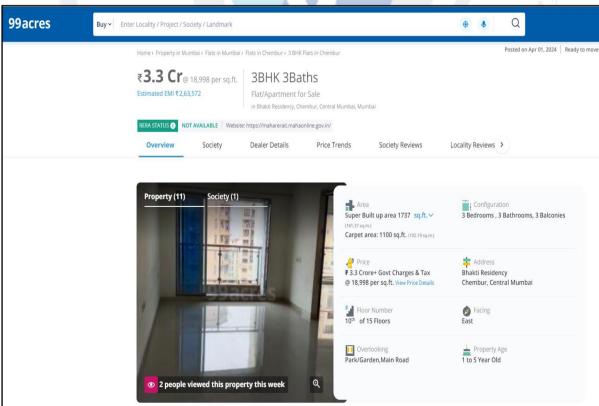
Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate



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## **Price Indicators**







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## **Sale Instance**

1849520	igr_118	
1849520 06-01-2024	सूची क्र.2	दुय्यम निबंधक : सह दु.नि.कुर्ला 5
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ontact concern SRO office.		Regn:63m
	गावाचे नाव : चेंबूर	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	20700000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	11894582	
(४) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:Mumbai Ma.na.pa. इतर वर्णन :, इतर माहिती: सदिनका नं 901,9वा मजला,एनडीआर 26,"भक्ती रेसिडेन्सी",टिळक नगर भक्ती रेसिडेन्सी को ऑपरेटिव्ह हौसिंग सोसायटी लिमिटेड,टिळक नगर,चेंबूर,मुंबई-400089. इतर माहिती : सदिनकेचे एकूण क्षेत्रफळ 703 चौ.फूट कार्पेट.सोबत एक कार पार्किंग स्पेस बेअरिंग नं 8.( ( C.T.S. Number : 19 part ; Survey Number : 14 part ; ) )	
(5) क्षेत्रफळ	78.40 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-मेघना संतोष निकाळ जे वय: 48 पत्ता:-प्लॉट नं: 901, माळा नं: 9वा मजला, इमारतीचे नाव: एनडीआर 26, भक्ती रेसिडेन्सी, ब्लॉक नं: बिल्डिंग नंबर 17 जवळ, टिळक नगर, चेंबूर, रोड नं: -, महाराष्ट्र, मुंबई. पिन कोड:-400089 पॅन नं:-ADPPN3731R 2): नाव:-संतोष रामचंद्र निकाळजे वय:-52 पत्ता:-प्लॉट नं: 901, माळा नं: 9वा मजला, इमारतीचे नाव: एनडीआर 26, भक्ती रेसिडेन्सी, ब्लॉक नं: बिल्डिंग नंबर 17 जवळ, टिळक नगर, चेंबूर, रोड नं: -, महाराष्ट्र, मुंबई. पिन कोड:-400089 पॅन नं:-ACTPN2449M	
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकु मनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	बिल्डिंग नं 34, सहवास को-ऑपरेटिव्ह हौसिंग सोसायटी लिमिटेड, बी विंग, ब्लॉक नं: स्टेट बँक ऑफ	
(9) दस्तऐवज करुन दिल्याचा दिनांक	07/06/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	07/06/2023	
(11)अनुक्रमांक,खंड व पृष्ठ	11849/2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	1242000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:	मुल्यांकनाची आवश्यकता नाही का	रण द्स्तप्रकारनुसार आवश्यक नाही कारणाच



Valuers & Appraisers
Architects &
Interior Designers
Chartered Engineers (I)
ETEV Consultants
Lender's Engineer

#### **DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE**

This exercise is to assess Fair Market Value of the property under reference as on 23rd April 2024.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

#### **UNDER LYING ASSUMPTIONS**

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





#### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

#### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 2,11,76,804.00 (Rupees Two Crore Eleven Lakh Seventy Six Thousand Eight Hundred Four Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 Auth. Sign.



