

# Nethi Mallikarjuna Setty

Insolvency Professional  
IBBI/IPA-001/IP-P01251/2018-2019/11958

kasargod2024@gmail.com

+91 99636 06444

06<sup>th</sup> April 2024

To,  
Sri Manoj Baburao Chalikwar,  
IBBI Registered valuer for Land & Buildings- IBBI/RV/07/2018/10366  
B1-001, U/B Floor, Boomerang Chandivali Farm Road,  
Powai, Andheri East, Mumbai,  
Maharashtra-400072

Respected Sir,

Sub: M/s. Kasargod Power Corporation Limited (Corporate debtor) CIN No: U40102KL1994PLC008127 – Valuation of Land at Solapur, Maharashtra of the company – Appointment of IBBI Registered valuer to determine the fair value and the Liquidation value – Letter of Assignment – Regarding

With reference to the subject cited above, we would like to inform you that the undersigned has appointed as Resolution Professional for M/s. Kasargod Power Corporation Limited (Corporate Debtor) - CIN No: U40102KL1994PLC008127. In this connection, you are well aware that under regulation 27 of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, need to appoint registered valuer to determine the fair value and the liquidation value of the corporate debtor. Thus, you are appointed to determine the fair value and the Liquidation value of the land located at Solapur, Maharashtra of the company.

I hereunder specify the broad terms and conditions of the Valuation Assignment to complete the task.

## 1. Commencement of work:

This Appointment is valid from the date of this letter and assignment shall be initiated immediately upon receipt of the communication.

## 2. Valuation Date:

The date of valuation is the commencement of the date of Corporate Insolvency Resolution Process i.e. 19.01.2024.

## 3. Scope of Valuation:

The valuation is on Land located at Solapur, Maharashtra owned by the corporate debtor.

## 4. Duties of the valuer:

The valuer shall perform the valuation assignment as required under the provisions of Regulation 27 of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

The appointed registered valuer shall submit to the Resolution Professional an estimate of the fair value and the liquidation value, computed in accordance with the internationally accepted valuation standards, after physical verification of Land of the corporate debtor.

"Fair value" means the estimated realizable value of the assets of the corporate debtor, if they were to be exchanged on the Liquidation Process commencement date between a willing buyer and a willing seller in an arm's length transaction, after proper marketing and where the parties have acted knowledgeably, prudently and without any compulsion.

**Address 1:** Flat No.101, Laurel Residency, Road No.18, Panchavati Colony, Manikonda, Hyderabad, Telangana – 500 089.

**Address 2:** Plot No.208, 3<sup>rd</sup> Floor, Lane Beside DMart, Madhapur, Hyderabad, Telangana- 500081

## Nethi Mallikarjuna Setty

Insolvency Professional  
IBBI/IPA-001/IP-P01251/2018-2019/11958

kasargod2024@gmail.com

+91 99636 06444

"Liquidation value" means the estimated realizable value of the assets of the corporate debtor if the corporate debtor were to be liquidated on the Liquidation Process commencement date.

### 5. Submission of report:

The valuation report shall be submitted within 30 days from the date of receipt of this letter, subject to any extension of period agreed upon between the Resolution Professional and Valuer.

### 6. Disclosures to IBBI:

You are requested to submit a copy of the Registration Certificate issued by the IBBI along with a declaration about the relationship, if any, with the corporate debtor and a copy of PAN card.

### 7. Confidentiality and Non-Disclosure:

The valuer shall maintain confidentiality of the assignment being undertaken and shall not disclose any information to any person other than the person who has issued this Letter of Assignment. The valuer shall also ensure that the employees of this organization follow the policy of confidentiality and non-disclosure.

### 8. Fees:

The fee payable for the valuation assignment will be a consolidated amount of Rs. 25,000 (Rupees Twenty Five Thousand) plus GST, Travelling expenses, other payroll expenses, and other taxes if any.

### 9. Others:

- All the communications by the valuer shall be in writing, which are sent either by e-mail or courier or speed post or hand delivery.
- There shall not be any disclaimer clause incorporated in the valuation report for any reason whatsoever.
- In the event that the valuation report is found untrue and factually incorrect, you are liable for appropriate legal action.
- You have to report to the undersigned for all matters relating to valuation assignment.
- The undersigned resolution professional is only a facilitator and coordinator.

Please acknowledge receipt of this letter as a token of confirmation.

Thanks and regards.



Nethi Mallikarjuna Setty  
Resolution professional  
In the matter of M/s Kasargod Power Corporation Limited  
E-mail: [kasargod2024@gmail.com](mailto:kasargod2024@gmail.com)  
Mobile: 9963606444  
IBBI No: IBBI/IPA-001/IP-P01251/2018-2019/11958  
AFA No: AA1/11958/02/041024/106056

**Address 1:** Flat No.101, Laurel Residency, Road No.18, Panchavati Colony, Manikonda, Hyderabad, Telangana – 500 089.

**Address 2:** Plot No.208, 3<sup>rd</sup> Floor, Lane Beside DMart, Madhapur, Hyderabad, Telangana- 500081