

# Vastukala Consultants (I) Pvt. Ltd.

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# Valuation Report of the Immovable Property



### Details of the property under consideration:

Name of Owner: Mr. Akhtar Bahadur Patel

Residential Flat No. 305, 3rd Floor, Building No. 11, "Malvani Shardul Co-Op. Hsg. Soc. Ltd.", Code No. 159, Chhatrapati Shivaji Raje Complex, Opp. Ekta Nagar, Near Ganesh Nagar, Marve Link Road, Kandivali (West), Mumbai, PIN Code - 400 067, State - Maharashtra, Country - India

Latitude Longitude - 19°12'07.4"N 72°49'34.6"E

#### **Valuation Prepared for: Cosmos Bank**

#### Malad (West) Branch

Shop No 6,7,8,Kewal Towers, B.J.Patel Road,Malad (West), Mumbai, State - Maharashtra, Country - India.



#### Our Pan India Presence at:

Nanded

Thane

Ahmedabad Opelhi NCR

Mumbai Nashik Rajkot Aurangabad Pune  💡 Raipur Jaipur

#### Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

**2247495919 247495919** 

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Vastu/Mumbai/04/2024/8253/2306010 19/05-149-PASH

Date: 19.04.2024

#### VALUATION OPINION REPORT

The property bearing Residential Flat No. 305, 3rd Floor, Building No. 11, "Malvani Shardul Co-Op. Hsg. Soc. Ltd.", Code No. 159, Chhatrapati Shivaji Raje Complex, Opp. Ekta Nagar, Near Ganesh Nagar, Marve Link Road, Kandivali (West), Mumbai, PIN Code - 400 067, State - Maharashtra, Country - India belongs to Mr. Akhtar Bahadur Patel.

#### Boundaries of the property.

North Siddhivinayak CHS, Building No. 12 & Road

South Internal Road

Shree Sai CHS, Building No. 9 East West Internal Road & Building No. 28

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 44,31,560.00 (Rupees Forty Four Lakh Thirty One Thousand Five Hundred Sixty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

**Director** 

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl: Valuation report in Form - 01

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# Valuation Report of Residential Flat No. 305, 3rd Floor, Building No. 11, "Malvani Shardul Co-Op. Hsg. Soc. Ltd.", Code No. 159, Chhatrapati Shivaji Raje Complex, Opp. Ekta Nagar, Near Ganesh Nagar, Marve Link Road, Kandivali (West), Mumbai, PIN Code – 400 067, State - Maharashtra, Country – India

Form 0-1 (See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### **GENERAL**:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 19.04.2024 for Banking Purpose
2	Date of inspection	17.04.2024
3	Name of the owner/ owners	Mr. Akhtar Bahadur Patel
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Sole Ownership
5	Brief description of the property	Address: Residential Flat No. 305, 3rd Floor, Building No. 11, "Malvani Shardul Co-Op. Hsg. Soc. Ltd.", Code No. 159, Chhatrapati Shivaji Raje Complex, Opp. Ekta Nagar, Near Ganesh Nagar, Marve Link Road, Kandivali (West), Mumbai, PIN Code – 400 067, State - Maharashtra, Country – India  Contact Person: Mr. Akhtar Bahadur Patel (Owner) Contact No. 8898024786
6	Location, street, ward no	Marve Link Road, R/S Municipal Ward
	Survey/ Plot no. of land	Survey No. 263, City Survey No. 6-A (Part)
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 236.00 (Area as per actual site measurement)
		Built up Area in Sq. Ft. = 340.00



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		(Area as per Agreement for Sale)
13	Roads, Streets or lanes on which the land is abutting	Marve Link Road
14	If freehold or leasehold land	Leasehold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.  (i) Initial Premium  (ii) Ground Rent payable per annum  (iii) Unearned increased payable to the Lessor in the event of sale or transfer	MHADA As per Agreement
16	Is there any restriction covenant in regard to use of land? If so attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	Yes
	IMPROVEMENTS	
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Tenant Occupied
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully Occupied
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per MHADA / MCGM norms percentage actually utilized – Details not available
26	RENTS	
	(i) Names of tenants/ lessees/ licensees, etc	Mr. Kolin Poil
	(ii) Portions in their occupation	Fully Occupied



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Architects are recommended to the commended to the co

	(iii) Monthly or annual rent /compensation /license fee, etc. paid by each	₹ 12,000.00 Present rental income per month
	(iv) Gross amount received for the whole property	Details not available
27	Are any of the occupants related to, or close to business associates of the owner?	Information not available
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.
29	Give details of the water and electricity charges, If any, to be borne by the owner	N. A.
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A.
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.
	SALES	
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 2001 (As per Occupancy Certificate)
42	What was the method of construction, by	N. A.



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	contract/By employing Labour directly/ both?	
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
45	Remarks:	

#### **PART II- VALUATION**

#### **GENERAL:**

Under the instruction of Cosmos Bank, Malad (East) Branch to assess fair market value as on 19.04.2024 for Residential Flat No. 305, 3<sup>rd</sup> Floor, Building No. 11, "**Malvani Shardul Co-Op. Hsg. Soc. Ltd.**", Code No. 159, Chhatrapati Shivaji Raje Complex, Opp. Ekta Nagar, Near Ganesh Nagar, Marve Link Road, Kandivali (West), Mumbai, PIN Code – 400 067, State - Maharashtra, Country – India belongs to **Mr. Akhtar Bahadur Patel.** 

We are in receipt of the following documents:

	J. T.
1	Copy of Agreement for Sale dated 20.07.2011 b/w. Mr. Prashant Chandrakant Tawde (Vendor) and Mr.
	Akhtar Bahadur Patel (Purchaser)
2	Copy of Society NOC Letter dated 18.07.2011
3	Copy of Occupancy Certificate Document No. CHE / 113 / BP / WS / Govt. dated 31.05.2001 issued by
	Municipal Corporation of Greater Mumbai
4	Copy of MHADA Possession Letter cum Possession Receipt dated 10.07.2001 issued by MHADA in the
	name of Shri. Tawade Prashant Chandrakant
5	Copy of Gas Consumption Bill CA No. 2100 0135 5890 dated 23.03.2024 issued by Mahanagar Gas
	Limited in the name of Mr. Akhtar Bahadur Patel
6	Copy of Society Maintenance Bill No. 3562 dated 01.04.2024 in the name of Mr. Akhtar Bahadur Patel
7	Copy of Electricity Bill CA No. 151491259 dated 26.03.2024 in the name of Akhtar B. Patel issued by
	Adani Electricity

#### **LOCATION:**

The said building is located at Survey No. 263, City Survey No. 6-A (Part), R/S Municipal Ward, Taluka – Borivali, Mumbai Suburban District. The property falls in Residential Zone. It is at travelling distance of 2 Km. from Valnai Metro Station.

#### **BUILDING:**

The building under reference is having Ground + 7 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with Ceramic tile floor finish. The building is used for residential purpose. External condition of the building is Normal. Cracks, Filing Cracks were found at external wall of the building. 3rd Floor is having 8 Residential Flats. 1 Lift provided in building.

#### **Residential Flat:**

The residential flat under reference is situated on the 3<sup>rd</sup> Floor. The composition of residential flat consists of Living Room + Kitchen + Bath + W.C. (i.e. 1RK + Bath + W.C.). The residential flat is finished with Vitrified tiles flooring, Wooden door framed with flush door, Aluminum sliding windows & Partly Concealed & Partly Open plumbing & Concealed electrification.



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Chartered Engineers (ii)

Engineers (iii)

Engineers (ii

#### Valuation as on 19th April 2024

The Built up Area of the Residential Flat	:	340.00 Sq. Ft.
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#### **Deduct Depreciation:**

Year of Construction of the building	:	2001 (As per Occupancy Certificate)
Expected total life of building	:	60 Years
Age of the building as on 2024	:	23 Years
Cost of Construction		340.00 Sq. Ft. X ₹ 2,800.00 = ₹ 9,52,000.00
Depreciation {(100-10) x23}/60	:	34.50%
Amount of depreciation	:	₹ 3,28,440.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 1,12,570.00 per Sq. M. i.e. ₹ 10,458.00 per Sq. Ft.
Guideline rate (After Depreciation)	:	₹ 1,00,891.00 per Sq. M. i.e. ₹ 9,373.00 per Sq. Ft.
Prevailing market rate	:	₹ 14,000.00 per Sq. Ft.
Value of property as on 19.04.2024	:/	340.00 Sq. Ft. X ₹ 14,000.00 = ₹ 47,60,000.00

(Area of property x market rate of developed land & Residential premises as on 2024 - 25 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated Fair Market Value of the property as on	•	₹ 47,60,000.00 - ₹ 3,28,440.00=
19.04.2024		₹ 44,31,560.00
Total Value of the property	:	₹ 44,31,560.00
The realizable value of the property	:	₹ 39,88,404.00
Distress value of the property	<b>!</b>	₹ 35,45,248.00
Insurable value of the property	:	₹ 9,52,000.00
Guideline value of the property	:	₹ 31,86,820.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report Residential Flat No. 305, 3<sup>rd</sup> Floor, Building No. 11, "Malvani Shardul Co-Op. Hsg. Soc. Ltd.", Code No. 159, Chhatrapati Shivaji Raje Complex, Opp. Ekta Nagar, Near Ganesh Nagar, Marve Link Road, Kandivali (West), Mumbai, PIN Code – 400 067, State - Maharashtra, Country – India for this particular purpose at ₹ 44,31,560.00 (Rupees Forty Four Lakh Thirty One Thousand Five Hundred Sixty Only) as on 19th April 2024.





#### **NOTES**

- 1. I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 19th April 2024 is ₹ 44,31,560.00 (Rupees Forty Four Lakh Thirty One Thousand Five Hundred Sixty Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:





#### **ANNEXURE TO FORM 0-1**

#### **Technical details**

#### Main Building

1.	No. of floors and height of each floor		Ground + 7 Upper Floors	
2.	Plinth area floor wise as per IS 3361-1966		N.A. as the said property is a Residential Flat situated on 3 <sup>rd</sup> Floor	
3	Year of co	nstruction	2001 (As per Occupancy Certificate)	
4	Estimated	future life	37 Years Subject to proper, preventive periodic maintenance & structural repairs	
5	• •	onstruction- load bearing Frame/ steel frame	R.C.C. Framed Structure	
6	Type of fo	undations	R.C.C. Foundation	
7	Walls	163	All external walls are 9" thick and partition walls are 6" thick.	
8	Partitions		6" thick brick wall	
9	Doors and	Windows	Wooden door framed with flush door, Aluminium sliding windows	
10	Flooring		Vitrified tiles flooring	
11	Finishing		Cement plastering	
12	Roofing and terracing		R.C.C. Slab	
13	Special architectural or decorative features, if any		No	
14	(i)	Internal wiring – surface or conduit	Concealed electrification	
	(ii)	Class of fittings: Superior/ Ordinary/ Poor.	Partly Concealed & Partly Open plumbing	
15	Sanitary in	nstallations	139/	
	(i)	No. of water closets	As per Requirement	
	(ii)	No. of lavatory basins		
	(iii) No. of urinals			
	(iv)	No. of sink		
16	Class of fittings: Superior colored / superior white/ordinary.		Ordinary	
17	17 Compound wall		6'.0" High, R.C.C. column with B. B. masonry	
	Height and length		wall	
	Type of construction			
18	No. of lifts and capacity		1 Lift	
19	Underground sump – capacity and type of construction		R.C.C tank	





20	Over-head tank	R.C.C tank on terrace
	Location, capacity	
	Type of construction	
21	Pumps- no. and their horse power	May be provided as per requirement
22	Roads and paving within the compound approximate area and type of paving	Cement concrete in open spaces, etc.
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity	Connected to Municipal Sewerage System







# **Actual site photographs**



















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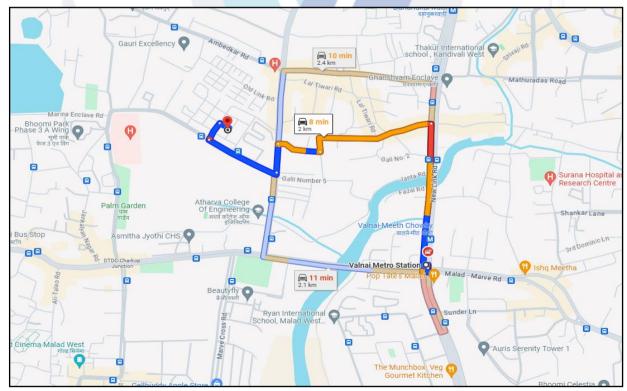
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# Route Map of the property Site,u/r







Latitude Longitude - 19°12'04.7"N 72°49'33.9"E

Note: The Blue line shows the route to site from nearest metro station (Valnai Metro Station - 2 Km.)

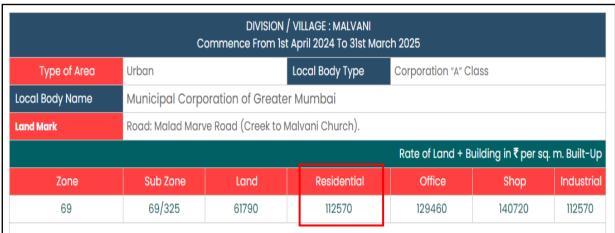


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# **Ready Reckoner Rate**

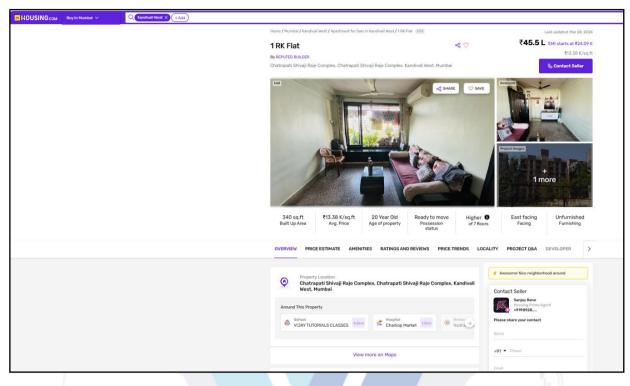


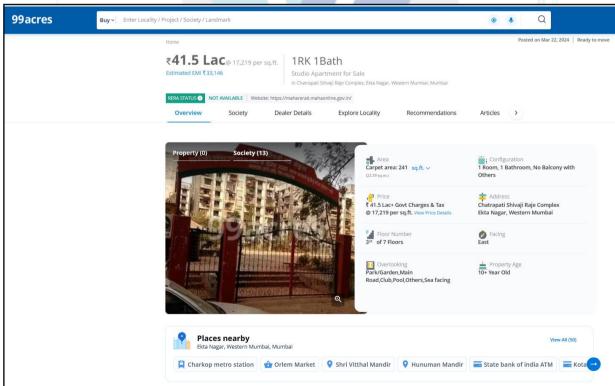
**CTS No.** 4PT, 6Apt, 6pt, 7, 8C, 8E, 8A, 235, 236, 239, 241, 242, 245, 249, 250, 251, 252, 253, 265, 266, 267, 279, 280, 281, 284, 286, 287, 291, 292, 294, 295, 436, 437, 438, 439, 440, 444, 445, 446C, 447, 449/C, 449, 449/A, 449/B, 451PT, 580A, 598, 1202, 1203PT, 1204, 1418, 1419, 1420, 1421, 1422, 1431, 1437, 1438, 1439, 1594, 1602, 1603, 1667PT, 1668, 1677, 1678, 1682, 2512C, 2512D, 2513B, 2514, 2535, 2536, 2537, 2580, 2581, 2624, 2625, 2626, 2627, 2628, 2736, 2737, 2738/9, 2738, 2744, 2745, 2746, 2837, 2838, 2839, 4466





# **Price Indicators**

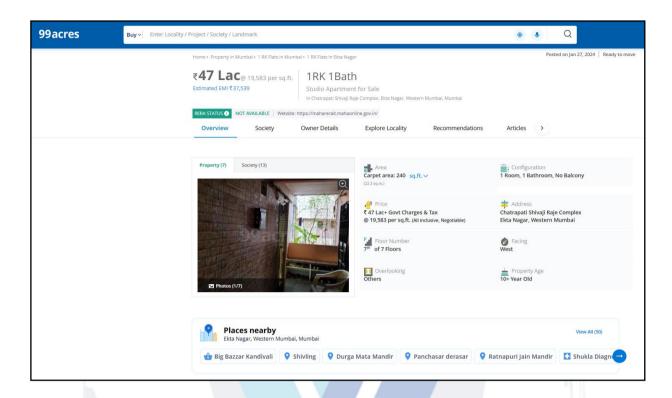








# **Price Indicators**







# **Sale Instances**

7528451	सूची क्र.2	दुष्यम निबंधक : सह दु.नि. बोरीवली 7	
06-04-2024 Note:-Generated Through eSearch		दस्त क्रमीक : 7528/2024	
Module, For original report please		नोदंणी :	
contact concern SRO office.		Regn:63m	
	गावाचे नाव : मालवणी		
(1)विलेखाचा प्रकार	करारनामा		
(2)मोबदला	4050000		
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	3557212		
(4) भू-मापन्,पोटहिस्सा व परक्रमीक(असत्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन :सदिनका नं: पर्लॅट नं. 202,बिल्डिंग नं. 21, माळा नं: दुसरा मजला, इमारतीचे नाव: मालवणी गुलमोहर को ऑप हो सो ति, ब्लॉक नं: सीएसआर कॉम्प्लेक्स,एकता नगर समोर,लिंक रोड, रोड : कांदिवली पश्चिम मुंबई-400067, इतर माहिती: इतर माहिती दस्तात नमूद केल्या प्रमाणे( ( C.T.S. Number : 6 A (Part) ; ) )		
(5) क्षेत्रफळ	31.60 चौ.मीटर		
(6)आकारणी किंवा जुड़ी देण्यात असेल तेव्हा.			
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-तारामणी बनवारी लाल विश्वकर्मा वय:- माळा नं: दुसरा मंजला , इमारतीचे नाव: मालवर्ण सीएसआर कॉम्लेक्स, एकता नगर समोर, लिक र मुम्बई. पिन कोड:-400067 पॅन नं:-AHNPV730 2): नाव:-निश्चल नरेंद्र वैद्य वय:-39 पत्ता:-प्लॉट न मंजला , इमारतीचे नाव: मालवणी गुलमोहर को उ एकता नगर समोर, लिक रोड , रोड नं: कांदिवली कोड:-400067 पॅन नं:-ALVPV2366G	गुलमोहर को ऑप हो सो लि, ब्लॉक ने: रोड, रोड ने: कांद्रिवली पश्चिम मुंबई, महाराष्ट्र, 12G १: फ्लॉट ने. 202, बिल्डिंग ने. 21, माळा ने: दुसरा ऑप हो सो लि, ब्लॉक ने: सीएसआर कॉम्बेक्स,	
(8)दस्तपेवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-मुकेश कुमार . यादव वय:-39; पत्ता:-ए कंपाउंड, ब्लॉक ने: संजय नगर, लालजी पाडा, रि मुंबई , महाराष्ट्र, मुम्बई. पिन कोड:-400067 पें- 2): नाव:-सरिता मुकेश यादव वय:-33; पत्ता:-ए कंपाउंड, ब्लॉक ने: संजय नगर, लालजी पाडा, रि मुंबई , महाराष्ट्र, मुम्बई. पिन कोड:-400067 पें-	र ने:-ADEPY1512E शॅट ने: ., माळा ने: ., इमारतीचे नाव: यादव १वसेना मैदान जवळ. रोड ने: कांद्रिवली पश्चिम	
(९) दस्तऐवज करुन दिल्याचा दिनांक	05/04/2024		
(10)दस्त नोंदणी केल्याचा दिनांक	05/04/2024		
(11)अनुक्रमीक,खंड व पृष्ठ	7528/2024		
(12)बाजारभावाप्रमाणे मुद्रीक शुल्क	243000		
(13)बाजारभावाप्रमाणे नोंदणी सुक्क	30000		
(14)शेरा			
मुल्योकनासाठी विचारात घेतलेला तपशील:-:			
मुद्रोक् शुक्क आकारताना निवडलेला अनुखंद :-:	(i) within the limits of any Municipa area annexed to it.	l Corporation or any Cantonment	



# **Sale Instances**

8150451	सूची क्र.2	दुःयम निबंधक : सह दु.नि. बोरीवली 7	
15-04-2024		दस्त क्रमॉक : 8150/2024	
Note:-Generated Through eSearch		नोटणी :	
Module, For original report please contact concern SRO office.		Regn:63m	
<u> </u>			
	गावाचे नाव : मालवणी		
(1)विलेखाचा प्रकार	करारनामा		
(2)मोबदला	4000000		
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद्र करावे)	3557212		
(४) भू-माधन् पोटहिस्सा व घरक्रमोक(असत्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन :सदिनका नं: 405, माळा नं: 4 था मजला,बिल्डॉंग नं. 23, इमारतीचे नाव: मालवणी जागृती को ऑप हो सोसा लि, ब्लॉक नं: सि.एस.आर. कॉम्पलेक्स,एकता नगर समोर, रोड : लिंक रोड,कांदिवली पश्चिम,मुंबई 400 067., इतर माहिती: म्हाडा ओपन सेल स्किम कोड नं. 159 सदर मिळकतीचे बांधीव क्षेत्रफळ 340 चौ. फूट आहेइतर वर्णन दस्तात नमुद केल्याप्रमाणे.( ( C.T.S. Number : 6 A/6 ; ) )		
(5) क्षेत्रफळ	31.60 चौ.मीटर		
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.			
(७) दस्तऐवज करुन देणा-याः तिहून ठेवणा-या पक्षकाराचे नाव किवा दिवाणी न्यायालयाचा हुकुमनामा किवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ताः	कोड: 400067 पॅन ने: ALBPD4364N 2): नाव:-संदीप दिगंबर धुरी वप:-37 पत्ता:-प्लॉट बिल्डींग ने. 23, इमारतीचे नाव: मालवणी जागृती	को ऑप हो सोसा लि, ब्लॉक ने: सि.एस.आर. इ. कांदिवली पश्चिम, मुंबई, महाराष्ट्र, मुम्बई, पिन नि: सदनिका क्र. 405, माळा ने: 4 था मजला,	
(४)दस्तऐवज करून पेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता		ऑट ने: सदनिका क. 18ण, माळा ने: तळ मजला, पेरा हाऊस, केन्नेडी ब्रिज, गिरगांव, मुंबई , रोड ने: :DKBPK9653M	
(९) दस्तऐवज करुन दिल्याचा दिनांक	15/04/2024		
(10)दस्त नोंदणी केल्याचा दिनांक	15/04/2024		
(11)अनुक्रमीक,खंड व पृष्ठ	8150/2024		
(12)बाजारभावाप्रमाणे मुद्रीक शुल्क	240000		
(13)बाजारभावाप्रमाणे नोंदणी गुल्क	30000		
(14)मीरा			
मुल्याकनासाठी विचारात घेतलेला तपसील:-:			
मुद्रोक शुक्क आकारताना निवडलेला अनुखेद :- :	(i) within the limits of any Municipa area annexed to it.	al Corporation or any Cantonment	





#### **DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE**

This exercise is to assess Fair Market Value of the property under reference as on 19th April 2024.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self-interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

#### **UNDER LYING ASSUMPTIONS**

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





#### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

#### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 44,31,560.00 (Rupees Forty Four Lakh Thirty One Thousand Five Hundred Sixty Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 Cosmos Emp. No. H.O./Credit/67/2019-20



