

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Mahendra Prasad Radheshyam Yadav

Residential Flat No. 501, 5th Floor, Building No. 21, "Regency Sarvam", Village - Manda, Titwala, Taluka - Kalyan, District - Thane, PIN - 421 605, State - Maharashtra, Country - India

Latitude Longitude - 19°17'56.6"N 73°12'28.0"E

Valuation Done for:

Cosmos Bank Ghatkopar (West) Branch

S. No. 73, Plot No. 958, P.T. 4, Mira Sagar Building, Nauroji Lane, Ghatkopar (West), Mumbai - 400 086, State - Maharashtra, Country - India.



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Vastu/Mumbai/04/2024/008243/2305990 17/05-129-PANI

Date: 17.04.2024

VALUATION OPINION REPORT

The property bearing Residential Flat No. 501, 5th Floor, Building No. 21, **"Regency Sarvam"**, Village - Manda, Titwala, Taluka - Kalyan, District - Thane, PIN - 421 605, State - Maharashtra, Country – India belongs to **Mr. Mahendra Prasad Radheshyam Yadav.**

Boundaries of the property.

North : Regency Sarvam Road

South : Society Garden East : Building No. 22

West : Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 56,26,500.00 (Rupees Fifty Six Lakh Twenty Six Thousand Five Hundred Only)

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

CONSULTANTA

Valuers & Approiser

Architect

Architect

Chartered Engineer

Chartered Engineer

Architect

Arc

Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09 Encl: Valuation report in Form – 01



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<u>Valuation Report of Residential Flat No. 501, 5th Floor, Building No. 21, "Regency Sarvam", Village - Manda, Titwala, Taluka - Kalyan, District - Thane, PIN - 421 605, State - Maharashtra, Country - India</u>

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 17.04.2024 for Banking Purpose		
2	Date of inspection	16.04.2024		
3	Name of the owner/ owners	Mr. Mahendra Prasad Radheshyam Yadav		
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Sole Ownership		
5	Brief description of the property	Residential Flat No. 501, 5th Floor, Building No. 21, "Regency Sarvam", Village - Manda, Titwala, Taluka - Kalyan, District - Thane, PIN - 421 605, State - Maharashtra, Country - India		
6	Location, street, ward no	Regency Sarvam Road		
7	Survey/ Plot no. of land	Survey No. 42/1, 42/2, 42/3, 42/4/1, 42/4/2, 42/5, 42/6, 47/1, 50/1B, 50/2, 220/1, 251 (Pt) of Village – Manda & Survey No. 201/1, 223/1, 224/1A, 225/1, 246/1 of Village - Titwala		
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area		
9	Classification of locality-high class/ middle class/poor class	Middle Class		
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity		
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars		
	LAND			
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 585.00 Cupboard Area in Sq. Ft. = 13.00 Flowerbed Area in Sq. Ft. = 42.00 Dry Balcony Area in Sq. Ft. = 25.00 Balcony Area in Sq. Ft. = 55.00 Total Carpet Area in Sq. Ft. = 720.00 (Area as per Actual Site Measurement) Carpet Area in Sq. Ft. = 708.00 (Area as per Agreement for Sale) Built up Area in Sq. Ft. = 850.00 (Carpet Area + 20%)		





13	Roads, Streets or lanes on which the land is abutting	Regency Sarvam Road	
14	If freehold or leasehold land	Freehold	
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.		
	(i) Initial Premium	N.A.	
	(ii) Ground Rent payable per annum		
	(iii) Unearned increased payable to the		
	Lessor in the event of sale or transfer		
16	Is there any restriction covenant in regard to use of land? If so attach a copy of the covenant.	As per documents	
17	7 Are there any agreements of easements? If so attach a copy of the covenant Information not available		
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so give Particulars.	Information not available	
19	Has any contribution been made towards development or is any demand for such contribution still outstanding.	Information not available	
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No	
21	Attach a dimensioned site plan	N.A.	
	IMPROVEMENTS	, 1/	
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available	
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached	
24	Is the building owner occupied/ tenanted/ both?	Owner Occupied	
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully Occupied	
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per KDMC norms Percentage actually utilized - Details not available	
26	RENTS		
	(i) Names of tenants/ lessees/ licensees, etc	N.A.	
	(ii) Portions in their occupation	N.A.	
	•		



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	(iii) Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 12,000.00 Expected rental income per month
	(iv) Gross amount received for the whole property	N.A.
27	Are any of the occupants related to, or close to business associates of the owner?	N.A.
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.
29	Give details of the water and electricity charges, If any, to be borne by the owner	N. A.
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A.
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.
	SALES	
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
	COST OF CONSTRUCTION	
41	Year of commencement of construction and	Year of Completion – 2017 (As per Part



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Valuer & Appraiser

Valuer & Appraiser

Valuer & Appraiser

Chartered Engineer

Lender's Engineer

MA2010 PVUIN

	year of completion	Occupancy Certificate)
What was the method of construction, by contract/By employing Labour directly/ both?		N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.

PART II- VALUATION GENERAL:

Under the instruction of Cosmos Bank, Ghatkopar (West) Branch to assess fair market value as on 17.04.2024 for Residential Flat No. 501, 5th Floor, Building No. 21, **"Regency Sarvam"**, Village - Manda, Titwala, Taluka - Kalyan, District - Thane, PIN - 421 605, State - Maharashtra, Country - India belongs to **Mr. Mahendra Prasad Radheshyam Yadav.**

We are in receipt of the following documents:

1	Copy of Agreement for Sale Dated 22.03.2016 (7 Pages from document) b/w. M/s. Regency Nirman
	Limited (Promoter) and Mr. Mahendra Prasad Radheshyam Yadav (Purchaser)
2	Copy of Part Occupancy Certificate No. KDMC / NRV / CC / KV / OCC / 68 / 17 dated 18.07.2017 issued
	by Kalyan-Dombivli Municipal Corporation

LOCATION:

The said building is located at Survey No. 42/1, 42/2, 42/3, 42/4/1, 42/4/2, 42/5, 42/6, 47/1, 50/1B, 50/2, 220/1, 251 (Pt) of Village – Manda & Survey No. 201/1, 223/1, 224/1A, 225/1, 246/1 of Village - Titwala. The property falls in Residential Zone. It is at a travelling distance 1.2 Km. from Titwala railway station.

BUILDING:

The building under reference is having Stilt + 14 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building external condition is Good. The building is used for residential purpose. 5th Floor is having 6 Residential Flats (6th flat is Refugee). 2 Lifts is provided in the building.

Residential Flat:

The residential flat under reference is situated on the 5th Floor. It consists of 2 Bedrooms + Living Room + Kitchen + 2 Toilets + Cupboard Area + Flowerbed Area + Dry Balcony Area + Balcony Area (i.e. 2 BHK + 2 Toilets.). The residential flat is finished with Vitrified tiles flooring, Teak wood door frame with flush doors, Cement plastering, Powder coated Aluminium Sliding windows & Concealed electrification, Concealed plumbing.





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Valuation as on 17th April 2024

The Carpet Area of the Residential Flat 708.00 Sq. Ft.

Deduct Depreciation:

Year of Construction of the building : 2017 (As per Part Occupancy Certificate)

Expected total life of building : 60 Years

Age of the building as on 2024 : 7 years

Cost of Construction : 850.00 Sq. Ft. X ₹ 2,800.00 = ₹ 23,80,000.00

Depreciation {(100-10) X 7 / 60} : 10.5%

Amount of depreciation ₹ 2,49,900.00

Guideline rate obtained from the Stamp Duty Ready : ₹ 54,200.00 per Sq. M.

Reckoner for new property i.e. ₹ 5,035.00 per Sq. Ft.

Guideline rate (after depreciate) : ₹51,008.00 per Sq. M.

i.e. ₹ 4,739.00 per Sq. Ft.

Prevailing market rate : ₹ 8,300.00 per Sq. Ft.

Value of property as on 17.04.2024 : ₹ 708.00 Sq. Ft. X ₹ 8,300.00 = ₹ 58,76,400.00

(Area of property x market rate of developed land & Residential premises as on 2024 - 25 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. — Depreciation)

Depreciated fair value of the property as on	1	₹ 58,76,400.00 - ₹ 2,49,900.00 =
17.04.2024		₹ 56,26,500.00
Total Value of the property) A:	₹ 56,26,500.00
The realizable value of the property		₹ 50,63,850.00
Distress value of the property		₹ 45,01,200.00
Insurable value of the property	:	₹ 23,80,000.00
Guideline value of the property	:	₹ 40,28,150.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report Residential Flat No. 501, 5th Floor, Building No. 21, "Regency Sarvam", Village - Manda, Titwala, Taluka - Kalyan, District - Thane, PIN - 421 605, State - Maharashtra, Country - India for this particular purpose at ₹ 56,26,500.00 (Rupees Fifty Six Lakh Twenty Six Thousand Five Hundred Only) as on 17th April 2024.





NOTES

- I, Sharad B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 17th April 2024 is ₹ 56,26,500.00 (Rupees Fifty Six Lakh Twenty Six Thousand Five Hundred Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:





ANNEXURE TO FORM 0-1

Technical details

Main Building

1.	No. of floors and height of each floor Stilt + 14		Stilt + 14 Upper Floors	
2.	Plinth area floor wise as per IS 3361-1966		N.A. as the said property is a Residential Flat situated on 5th Floor	
3	Year of construction		2017 (As per Part Occupancy Certificate)	
4	Estimated future life		53 Years, Subject to proper, preventive periodic maintenance & structural repairs	
5	• •	onstruction- load bearing C frame/ steel frame	R.C.C. Framed Structure	
6	Type of fo	undations	R.C.C. Foundation	
7	Walls		All external walls are 9" thick and partition walls are 6" thick.	
8	Partitions		6" thick brick wall	
9	Doors and Windows		Teak wood door frame with flush doors, Powdered Coated Aluminium sliding windows	
10	Flooring		Vitrified tiles flooring	
11	Finishing		Cement plastering	
12	Roofing and terracing		R.C.C. Slab	
13	Special architectural or decorative features, if any		No	
14	(i)	Internal wiring – surface or conduit	Concealed electrification	
	(ii)	Class of fittings: Superior/ Ordinary/ Poor.	Concealed plumbing	
15	Sanitary installations			
	(i)	No. of water closets	As per Requirement	
	(ii)	No. of lavatory basins		
	(iii)	No. of urinals		
	(iv)	No. of sink		
16	Class of fittings: Superior colored / superior white/ordinary.		Ordinary	
17	Compound wall		6'.0" High, R.C.C. column with B. B. masonry	
	Height and length		wall	
	Type of construction			
18	No. of lifts	and capacity	2 Lifts	



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19	Underground sump – capacity and type of construction	R.C.C tank
20	Over-head tank	R.C.C tank on terrace
	Location, capacity	
	Type of construction	
21	Pumps- no. and their horse power	May be provided as per requirement
22	Roads and paving within the compound approximate area and type of paving	Cement concrete in open spaces, etc.
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity	Connected to Municipal Sewerage System





Actual site photographs





















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Actual site photographs











Route Map of the property

Site_/u/r

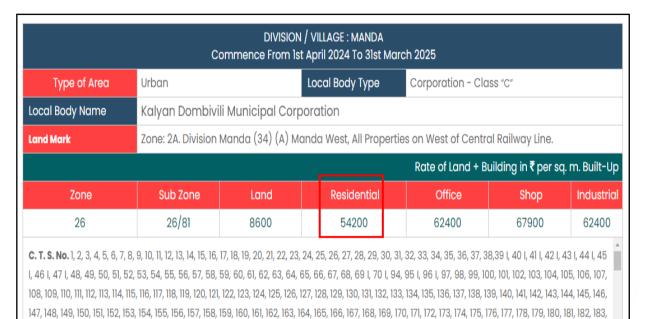




 $\underline{\text{Latitude Longitude - 19°17'56.6"N 73°12'28.0"E}} \\ \textbf{Note:} \ \ \text{The Blue line shows the route to site from nearest railway station (Titwala - 1.2 Km.)} \\$



Ready Reckoner Rate

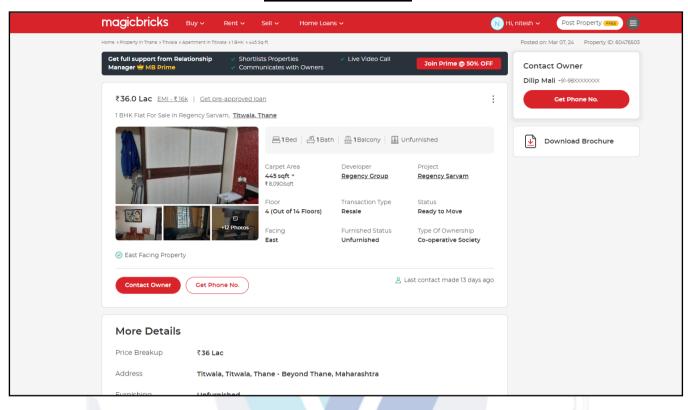


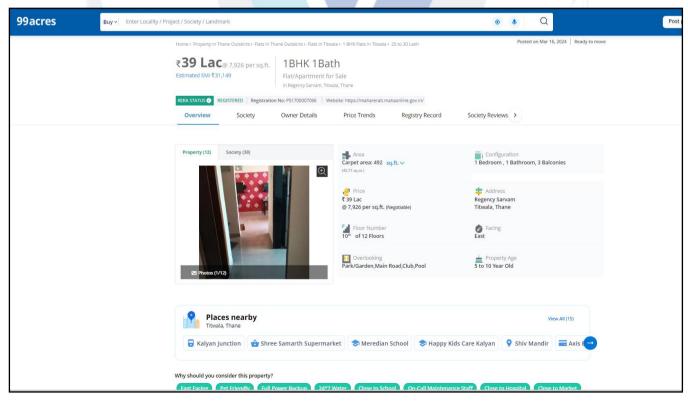
184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215 1, 216 1, 217, 218 1,





Price Indicators

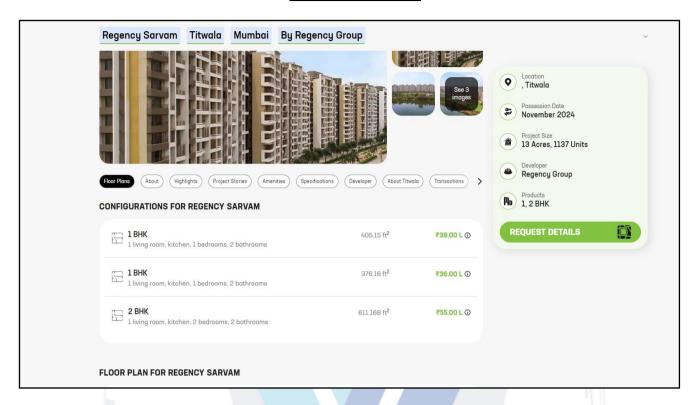


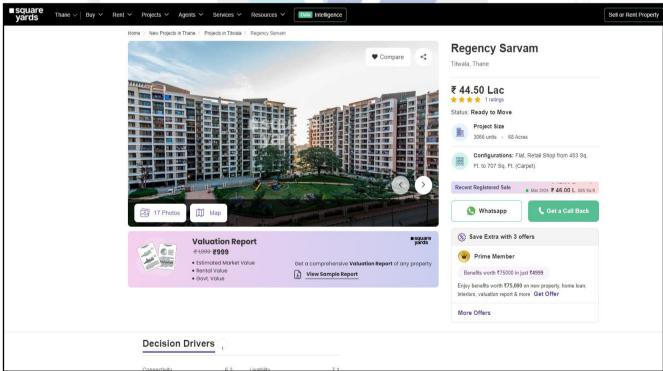






Price Indicators









Sale Instances

18063338	सूची क्र.2	दुय्यम निबंधक : सह दु.नि.कल्याण ४
03-02-2024 Note:-Generated Through eSearch		दस्त क्रमांक : 18063/2023
Module, For original report please contact concern SRO office.		नोदंणी :
		Regn:63m
	गावाचे नाव : मांठा	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला 3000000		
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	बांबतितपटटाकार आकारणी देतो की	
(४) भू-मापन्,पोटहिस्सा व घरक्रमीक(असत्यास)		
(5) क्षेत्रफळ	34.81 चौ.मीटर	
(६)आकारणी किंवा जुड़ी देण्यात असेल तेव्हा.		
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पत्ता.		डा, टिटवाळा, महाराष्ट्र, ठाणे. पिन
(४)दस्तऐवज करून पेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पत्ता	 नाव:-वंदना अनिल कुमटेकर (लग्नाआधीचे न र्लॉट नं: -, माळा नं: -, इमारतीचे नाव: -, ब्लॉक न स्टाफ काटर्स, पवई: , महाराष्ट्र, मुम्बई: पिन को: 2): नाव:-अनिल नागेश कुमटेकर वय:-50; प ब्लॉक नं: -, रोड नं: ई-104, हिरानंदानी गार्डन, हि पिन कोड:-400019 पॅन नं:-AWQPK9393L 3): नाव:-अजिंक्य अनिल कुमटेकर वय:-20; ब्लॉक नं: -, रोड नं: ई-104, हिरानंदानी गार्डन, हि पिन कोड:-400076 पॅन नं:-LBHPK6397K 	ते: -, रोड ने: ई-104, हिरानंदानी गार्डन, हिरानंदानी इ:-400076 पैन ने:-ABLPW3786B श्ता:-प्लॉट ने: -, माळा ने: -, इमारतीचे नाव: -, श्रानंदानी स्टाफ क्वाटर्स, पवई: , महाराष्ट्र, मुम्बई: पत्ता:-प्लॉट ने: -, माळा ने: -, इमारतीचे नाव: -,
(9) दस्तऐवज करुन दिल्याचा दिनांक	19/12/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	19/12/2023	
(11)अनुक्रमीक,खंड व पृष्ठ	(11)अनुक्रमीक,खंड व पृष्ठ 18063/2023	



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DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 17th April 2024

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





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DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 56,26,500.00 (Rupees Fifty Six Lakh Twenty Six Thousand Five Hundred Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09



