

Vastukala Consultants (I) Pvt. Ltd.

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Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Rupesh Raghunath Vengurlekar & Mrs. Rutuja Rupesh Vengurlekar

Residential Flat No. 101, 1st Floor, Building - B3, "Shruti Park Co-op. Hsg. Soc. Ltd.", Dhokali Naka, Kolshet Road, Village - Balkum, Thane (West), Taluka & District - Thane, PIN Code - 400 607, State - Maharashtra, Country - India

Latitude Longitude - 19°13'28.8"N 72°58'51.1"E

Valuation Done for:

Cosmos Bank Fort Branch

229/231, Bazar Gate, Perin Nariman St, Borabazar Precinct, Ballard Estate, Fort, Mumbai, PIN Code - 400001, State - Maharashtra, Country - India.



Our Pan India Presence at:

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Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

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Vastu/Mumbai/04/2024/008156/2305929 11/04-68-PANI

Date: 11.04.2024

VALUATION OPINION REPORT

The property bearing Residential Flat No. 101, 1st Floor, Building - B3, "Shruti Park Co-op. Hsg. Soc. Ltd.", Dhokali Naka, Kolshet Road, Village - Balkum, Thane (West), Taluka & District - Thane, PIN Code - 400 607, State - Maharashtra, Country - India belongs to Mr. Rupesh Raghunath Vengurlekar & Mrs. Rutuja Rupesh Vengurlekar.

Boundaries of the property.

North Building - C1 & Internal Road

South Building - B2

Amber International School East

West Garden

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 65,34,400.00 (Rupees Sixty Five Lakh Thirty Four Thousand Four Hundred Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09 Encl: Valuation report in Form - 01





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Valuation Report of Residential Flat No. 101, 1st Floor, Building - B3, "Shruti Park Co-op. Hsg. Soc. Ltd.", Dhokali Naka, Kolshet Road, Village - Balkum, Thane (West), Taluka & District - Thane, PIN Code - 400 607, State - Maharashtra, Country - India

Form 0-1 (See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 11.04.2024 for Banking Purpose	
2	Date of inspection	10.04.2024 TM	
3	Name of the owner/ owners	Mr. Rupesh Raghunath Vengurlekar & Mrs. Rutuja Rupesh Vengurlekar.	
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided? Joint Ownership Details of share of ownership is not available.		
"Shruti Park Co-op. Hsg. Soc. Ltd." Naka, Kolshet Road, Village – Balkur (West), Taluka & District – Thane, PIN Co		Residential Flat No. 101, 1st Floor, Building - B3, "Shruti Park Co-op. Hsg. Soc. Ltd.", Dhokali Naka, Kolshet Road, Village - Balkum, Thane (West), Taluka & District - Thane, PIN Code - 400 607, State - Maharashtra, Country - India	
6	Location, street, ward no	Dhokali Naka, Kolshet Road	
7	Survey/ Plot no. of land	Survey No. 128/1 (Part), 129 / 1,2,4,5,6,7,8 7 & Survey No. 130	
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area	
9	Classification of locality-high class/ middle class/poor class	Middle Class	
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity	
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars	
	LAND		
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 480.00 (Area as per Actual Site Measurement)	
		Built up Area in Sq. Ft. = 512.00 (Area as per Agreement for Sale)	
13	Roads, Streets or lanes on which the land is abutting	Dhokali Naka, Kolshet Road	
14	If freehold or leasehold land	Freehold	





15	lease	sehold, the name of Lessor/lessee, nature of , date of commencement and termination of and terms of renewal of lease.		
	(i) Initial Premium		N.A.	
	(i	ii) Ground Rent payable per annum	N.A.	
	(i	iii) Unearned increased payable to the		
	,	Lessor in the event of sale or transfer		
16		ere any restriction covenant in regard to f land? If so attach a copy of the covenant.	As per documents	
17		nere any agreements of easements? If so nacopy of the covenant	Information not available	
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so give Particulars.		Information not available	
19	Has any contribution been made towards development or is any demand for such contribution still outstanding.		Information not available	
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.		No	
21	Attach a dimensioned site plan		N.A.	
	IMPROVEMENTS			
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.		Information not available	
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)		Attached	
24	Is the	building owner occupied/ tenanted/ both?	Vacant	
	If the property owner occupied, specify portion and extent of area under owner-occupation		N.A.	
25	What is the Floor Space Index permissible and Percentage actually utilized?		Floor Space Index permissible - As per TMC norms Percentage actually utilized – Details not available	
26	RENTS			
	(i)	Names of tenants/ lessees/ licensees, etc	N.A.	
	(ii)	Portions in their occupation	N.A.	
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 13,500.00 Expected rental income per month	
	(iv)	Gross amount received for the whole property	N.A.	



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27	Are any of the occupants related to, or close to business associates of the owner?	N.A.
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.
29	Give details of the water and electricity charges, If any, to be borne by the owner	N. A.
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A.
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.
	SALES	
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 1991 (As per Occupancy Certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.



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44	For items of work done by engaging Labour	N. A.
	directly, give basic rates of materials and	
Labour supported by documentary proof.		

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Fort Branch to assess fair market value as on 11.04.2024 for Residential Flat No. 101, 1st Floor, Building - B3, "Shruti Park Co-op. Hsg. Soc. Ltd.", Dhokali Naka, Kolshet Road, Village – Balkum, Thane (West), Taluka & District – Thane, PIN Code – 400 607, State – Maharashtra, Country – India belongs to Mr. Rupesh Raghunath Vengurlekar & Mrs. Rutuja Rupesh Vengurlekar.

We are in receipt of the following documents:

1	Copy of Agreement for Sale Dated 05.04.2024 b/w. Mr. Simon Domnic Constancio Fernandes
	(Transferor) and Mr. Rupesh Raghunath Vengurlekar & Mrs. Rutuja Rupesh Vengurlekar (Transferee)
2	Copy of Occupancy Certificate No. V.P. No. 88010 / TMC / TDD / 259 dated 10.07.1991 issued by Thane
	Municipal Corporation
3	Copy of Society Registration Certificate dated 18.06.1992

LOCATION:

The said building is located at Survey No. 128/1 (Part), 129 / 1,2,4,5,6,7,8 7 & Survey No. 130 of Village – Balkum, Dhokali Naka, Kolshet Road, Thane (West), Taluka & District – Thane, PIN Code – 400 607, State – Maharashtra, Country – India. The property falls in Residential Zone. It is at a travelling distance 4.9 Km. from Thane railway station.

BUILDING:

The building under reference is having Ground + 4 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building external condition is normal. Cracks, filing cracks were found at external wall of the building. The building is used for residential purpose. 1st Floor is having 4 Residential Flats. No Lift is provided in the building.

Residential Flat:

The residential flat under reference is situated on the 1st Floor. It consists of 1 Bedroom + Living Room + Kitchen + Bathroom + W.C. (i.e. 1 BHK + Bath + W.C.). The residential flat is finished with Vitrified tiles flooring, Teak wood door frame with flush doors, Cement plastering, Powder coated Aluminium Sliding windows & Casing Capping electrification, Concealed plumbing.





Valuation as on 11th April 2024

The Built Up Area of the Residential Flat 512.00 Sq. Ft.

Deduct Depreciation:

Year of Construction of the building : 1991 (As per Occupancy Certificate)

Expected total life of building : 60 Years
Age of the building as on 2024 : 33 years

Cost of Construction : 512.00 Sq. Ft. X ₹ 2,500.00 = ₹ 12,80,000.00

Depreciation {(100-10) X 33 / 60} : 49.50%

Amount of depreciation ₹ 6,33,600.00

Guideline rate obtained from the Stamp Duty Ready : ₹ 1,10,865.00 per Sq. M.

Reckoner for new property i.e. ₹ 10,300.00 per Sq. Ft.

Guideline rate (after depreciate) : ₹84,279.00 per Sq. M.

i.e. ₹ 7,830.00 per Sq. Ft.

Prevailing market rate : ₹ 14,000.00 per Sq. Ft.

Value of property as on 11.04.2024 ₹ 512.00 Sq. Ft. X ₹ 14,000.00 = ₹ 71,68,000.00

(Area of property x market rate of developed land & Residential premises as on 2024 - 25 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. — Depreciation)

Depreciated fair value of the property as on 11.04.2024	1	₹ 71,68,000.00 - ₹ 6,33,600.00 = ₹ 65,34,400.00
Total Value of the property	A:	₹ 65,34,400.00
The realizable value of the property	:	₹ 58,80,960.00
Distress value of the property	:	₹ 52,27,520.00
Insurable value of the property	:	₹ 12,80,000.00
Guideline value of the property	:	₹ 40,08,960.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report Residential Flat No. 101, 1st Floor, Building - B3, "Shruti Park Co-op. Hsg. Soc. Ltd.", Dhokali Naka, Kolshet Road, Village – Balkum, Thane (West), Taluka & District – Thane, PIN Code – 400 607, State – Maharashtra, Country – India for this particular purpose at ₹ 65,34,400.00 (Rupees Sixty Five Lakh Thirty Four Thousand Four Hundred Only) as on 11th April 2024.





NOTES

- I, Sharad B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 11th April 2024 is ₹ 65,34,400.00 (Rupees Sixty Five Lakh Thirty Four Thousand Four Hundred Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

ANNEXURE TO FORM 0-1

Technical details

Main Building

1.	No. of floors and height of each floor	Ground + 4 Upper Floors
2.	Plinth area floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat situated on 1st Floor
3	Year of construction	1991 (As per Occupancy Certificate)
4	Estimated future life	27 Years, Subject to proper, preventive periodic maintenance & structural repairs
5	Type of construction- load bearing walls/RCC frame/ steel frame	R.C.C. Framed Structure
6	Type of foundations	R.C.C. Foundation
7	Walls	All external walls are 9" thick and partition walls are 6" thick.
8	Partitions	6" thick brick wall



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9	Doors and Windows		Teak wood door frame with flush doors, Powdered Coated Aluminium sliding windows
10	Flooring		Vitrified tiles flooring
11	Finishing		Cement plastering
12	Roofing	and terracing	R.C.C. Slab
13	Special architectural or decorative features, if any		No
14	(i)	Internal wiring – surface or conduit	Casing Capping electrification
	(ii)	Class of fittings: Superior/ Ordinary/ Poor.	Concealed plumbing
15	Sanitary	installations	
	(i)	No. of water closets	As per Requirement
	(ii)	No. of lavatory basins	
	(iii)	No. of urinals	
	(iv)	No. of sink	
16	Class of white/ord	fittings: Superior colored / superior linary.	Ordinary
17	Compou	nd wall	6'.0" High, R.C.C. column with B. B. masonry
	Height a	nd length	wall
	Type of o	construction	
18	No. of lift	s and capacity	Not Provided
19	Underground sump – capacity and type of construction		R.C.C tank
20	Over-head tank Location, capacity		R.C.C tank on terrace
	Type of construction		-5.
21	Pumps- no. and their horse power		May be provided as per requirement
22	Roads and paving within the compound approximate area and type of paving		Cement concrete in open spaces, etc.
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity		Connected to Municipal Sewerage System





Actual site photographs



















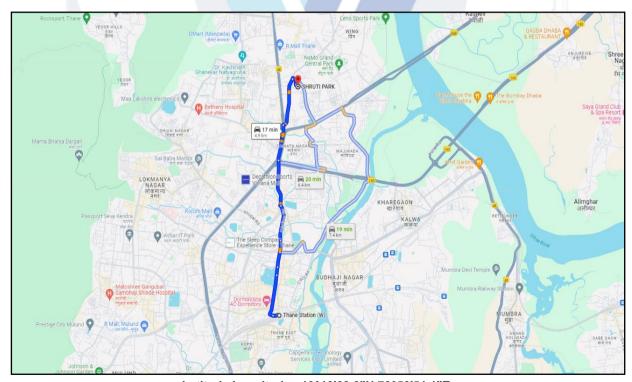
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Architects & Appraisers
October Designers (1)
TEV Consultants
Lender's Engineer

OMAZOTO PULVI

Route Map of the property

Site_/u/r





Latitude Longitude - 19°13'28.8"N 72°58'51.1"E

Note: The Blue line shows the route to site from nearest railway station (Thane – 4.9 Km.)

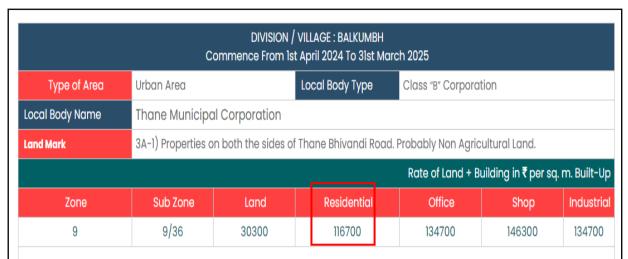


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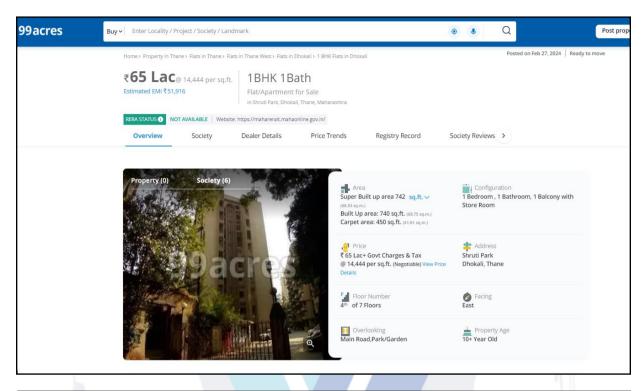


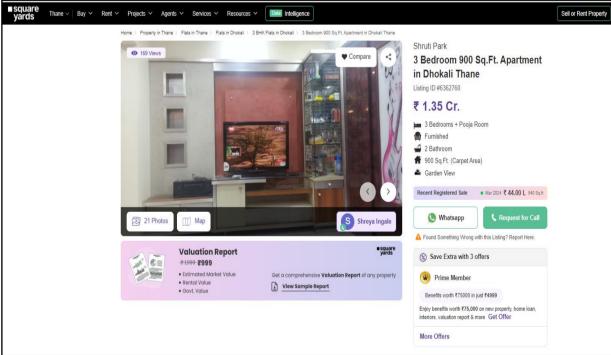
Survey No. 1, 2, 3, 4, 5, 6, 7, 8, 14, 15, 46, 47, 48, 51, 52, 53, 54, 55, 56, 57, 58, 59, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 117, 118, 119, 120, 121, 122, 123, 127, 129, 130, 132, 135, 136, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233





Price Indicators

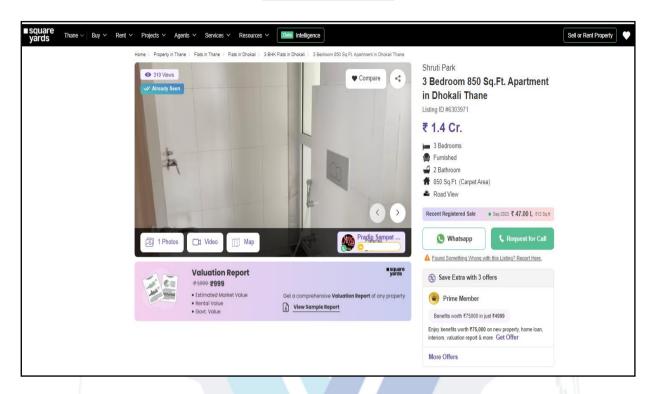


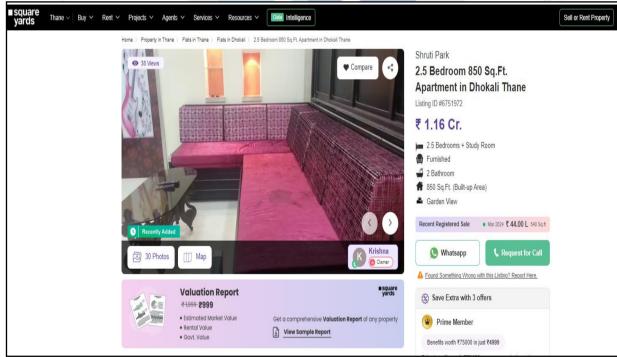






Price Indicators







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Sale Instances

811174	सूची क्र.2	दुय्यम निबंधक : सह दु.नि.ठाणे 2	
10-04-2024	*	दस्त क्रमांक : 8111/2023	
Note:-Generated Through eSearch Module, For original report please contact concern SR	O office.	नोदंगी :	
		Regn:63m	
	गावाचे नाव : बाळकूम		
(1)विलेखाचा प्रकार	करारनामा		
(2)मोबदला	6500000		
(३) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	5458580.4		
(४) भू-मापन्,पोटहिस्सा व घरक्रमांक(असत्यास)	1) पालिकेचे नाव:ठाणे म.न.पा.इतर वर्णन :सदनिका नं: ए-1/503, माळा नं: 5वा मजला, इमारती 400607, इतर माहिती: सदनिकेचे क्षेत्र 540 चौ. फूट बांधीव, झोन क्र. 9/38/डी-3ई-1((Survey Y	1) पालिकचे नाव:ठाणे म.न.पा.इतर वर्णन :सदिनका नं: ए-1:503, माळा नं: ऽवा मजला, इमारतीचे नाव: श्रुती पार्क को-ऑप.ही.सो.ली., ब्लॉक नं: बाळकूम, होकाळी नाका, रोड नं: कोलघेत रोड,ठाणे वेस्ट - 400607, इतर माहिती: सदिनिकेचे क्षेत्र 540 ची. फूट बांधीव:झोन क्र. 938 डी-3ई-1((Survey Number: Survey No. 1281, 1291, 2,3,4,5(p),7,8, 130, 3051, 2,3,4,11;))	
(5) প্রিয়দ্যক	540 चौ.फूट		
(६) आकारणी किंवा जुडी देण्यात असेल तेव्हा.			
(1) दस्तरिक करून देणाऱ्या शिक्षन ठेवणाऱ्या प्रक्षकराचे नाव किंवा विवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पता. 1): नाव:अवीण वहीं, पाटील: , वय:-46 पता:-व्याटिनं: फ्लॅट नं. 503, माळा नं. पाचवा मजला, ए.1 किंग, इमारतीचे नाव: श्रुती पार्क को:ऑप.ही. सो.ल., व्यॉक नं. डोकाळी नाका, रोड नं. कोलचेत रोड, ठाणे (पश्चिम), महराष्ट्र, ठाणे. पि कांड:-40000 में नं300-11 मांड:-व्याटिनं: फ्लॅट नं. 503, माळा नं. पाचवा मजला, ए.1 किंग, इमारतीचे नाव: श्रुती पार्क को:ऑप.ही. सो.ल., व्यॉक नं. डोकाळी नाका, रोड नं. कोलचेत रोड, ठाणे (पश्चिम), महराष्ट्र, ठाणे. पि कांड:-400000 में नं380CR9941E			
शस्तरिक करने चेणाऱ्या प्रक्रकारों व किंदा विद्याणी न्यापारायाचा हुकुमनामा किंदा ओदंच सन्त्यास प्रतिवादिने नाव व पत्ता ११: नाव: नाक: नाव: नाव: नाव: नाव: नाव: नाव: नाव: नाव			
(९) दस्तऐवज करुन दित्याचा दिनांक	06/04/2023		
(१०)दस्त नींदणी केल्याचा दिनांक	06/04/2023		
(11)अनुक्रमांक,खंड व पृष्ठ	8111/2023		
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	455000		
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000		
(14)चौरा			
मुल्यांकनासाठी विचारात घेतलेला तपशील:∹			
मुद्रांक शुल्क आकारताना निवडलेला अनुन्छेद :- :	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to	it.	





DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 11th April 2024

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 65,34,400.00 (Rupees Sixty Five Lakh Thirty Four Thousand Four Hundred Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Sharadkumar B. Chalikwar Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09 Auth. Sign.



