

**TO WHOMSOEVER IT MAY CONCERN**

This is to certify that M/s Neelkamal Realty & Construction LLP is registered Limited Liability partnership Firm Under MCA having registered office G/B, Shiv Chayya, Sir M.V.Road , Andheri East Mumbai-400069, has incurred total cost of Rs.79.97 crore as at 31-12-2023 against the project Name " NICCO RESIDENCY" Situated at Plot No.190 A/6/2 PT at Village Majas-III JVLR Road Jogeshwari east Mumbai-400069. The position of project cost incurred & its means of finance as on 31<sup>st</sup> December 2023 is as give below:

**Details of Cost of project and Means of finance are as under:**

(Amount in Crore)

Particulars	Projected Cost *	Incurred Till 31-12-2023	To be Incurred
Land cost & Stamp Duty	36.80	36.80	0.00
Approval Cost	26.18	14.17	12.01
Construction cost	141.69	19.84	121.85
Architect & Consultancy Expenses	2.00	1.14	0.86
Admin & Marketing Expenses	14.20	5.21	8.99
Contingency	2.34	0.00	2.34
Rent Cost	3.67	2.06	1.61
Interest to Bank upto construction period	16.28	0.75	15.53
<b>Total</b>	<b>243.16</b>	<b>79.97</b>	<b>163.19</b>

**Means of Finance:**

Particulars	Projected Means of Finance*	Infused till 30-12-2023	To Be Infused
Promoters Contribution	15.00	15.09	(0.09)
Unsecured loan form Promoters and relatives	56.64	19.47	37.17
Project specific Term Loan**	77.00	20.74	56.26
Booking Advances from customer	94.52	24.68	69.84
<b>Total Means of Finance</b>	<b>243.16</b>	<b>79.97</b>	<b>163.18</b>



**\*The projected cost & projected Means of finance has been provided by management and we hereby certify the figures of cost incurred till 31-12-2023 as per the books of accounts, invoices, land documents provide to us for verification.**

**\*\*Further SBI bank term loan has been considered net of that's term loan o/s as at 31-12-2023 Rs.22.81 crore less balance in all SBI RERA account as at 31-12-2023 of Rs. 2.07 crore.**

**For Varma and associates  
Chartered Accountants  
ICAI Firm Reg.142189W**



**Raviskumar Varma  
(Proprietor)**

**Membership No.166536**

**Date: February 24, 2024**

**Place: Mumbai**

**UDIN: 24166536BKAKFH7252**

