



S. M. Bhat & Associates
CHARTERED ACCOUNTANTS

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TO WHOMSOEVER IT MAY CONCERN

This is to certify that **M/s Siddheshwar Construction Co.** is a registered Partnership Firm have expanded **Rs. 71.83 Crore** towards construction and development of its residential cum commercial Project "**Shankheshwar Heights**" consisting of three buildings namely: B, C and D. The project site is situated at S. No. 576, 576/1 to 15, 578, 578/1 to 11, 579, 579/1 to 15 and 580, Street- Patil Galli, Locality- Chunabhatti, Sion, District- Mumbai, Maharashtra-400022. The position of project cost and its means of finance as on 31st December 2023 is as below-

Details of Cost of Project are as under:

Rs. in crore

Cost of Project	Projected Cost	Incurred till date	To be Incurred
Acquisition cost of land	6.37	6.53	-0.16
Tenant Cost (including rent, shifting etc.)	16.31	9.34	6.97
Approval & Permission Cost	5.29	4.90	0.39
Construction Cost (incl. development cost)	49.66	38.14	11.52
Architect & Consultancy Expenses	2.10	1.98	0.13
Admin and Overhead Cost	2.20	2.20	-
Selling & Marketing Cost	2.55	2.30	0.25
Contingent Cost	1.49	0.91	0.59
Interest to Bank Finance (IDC)	9.72	2.43	7.30
Advances to vendors	-	2.62	-2.62
DSRA	-	0.50	-0.50
Total	95.69	71.83	23.86

Details of Means of Finance for above cost areas under:

Rs. in crore

Means of Finance	Projected Means	Infused till date	To be Infused
Partner's Capital	23.50	17.70	5.80
Unsecured Loan from Promoters	-	-	-
Project Specific Term Loan	45.00	26.05	18.95
Booking advance from customers	27.19	28.09	-0.90
Vendor Payable	-	-	-
Total	95.69	71.84	23.85

We have checked books of account of the firm, the invoices etc. and clarify that the aforesaid information is verified and found to be true.

Thanking You,

For S.M Bhat & Associates
Chartered Accountants
F.R.No. 131347W

Sitaram M Bhat
Proprietor
M.No: 030696
Place: Mumbai
Date: 04/01/2024
UDIN: 24030696BKAGSU6926

