PROFORMA INVOICE

Invoice No. Dated Vastukala Consultants (I) Pvt Ltd B1-001.U/B FLOOR. ADVANCE275/23-24 30-Mar-24 BOOMERANG, CHANDIVALI FARM ROAD. Mode/Terms of Payment **Delivery Note** ANDHERI-EAST, MUMBAI - 400072 **ADVANCE** GSTIN/UIN: 27AADCV4303R1ZX Reference No. & Date. Other References State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buyer's Order No. Dated Buyer (Bill to) Bank of Baroda -Narsing Nagar Branch Dispatch Doc No. **Delivery Note Date** 1.Sukhshanti Heights. 008055 Narsing Nagar, Gangapur Road. Dispatched through Destination Nashik-422 013. GSTIN/UIN : 27AAACB1534F2Z5 State Name : Maharashtra, Code: 27 Terms of Delivery HSN/SAC GST SI Particulars Amount Rate No 1 **VALUATION FEE** 997224 18 % 2.500.00 (Technical Inspection and Certification Services) CGST 225.00 SGST 225.00 Total 2.950.00 Amount Chargeable (in words) E. & O.E Indian Rupee Two Thousand Nine Hundred Fifty Only HSN/SAC Taxable Central Tax State Tax Total Value Rate Rate **Amount** Amount Tax Amount 997224 2,500.00 9% 225.00 9% 225.00 450.00 Total 2,500.00 225.00 225.00 450.00 Tax Amount (in words): Indian Rupee Four Hundred Fifty Only Company's Bank Details Bank Name : ICICI Bank Ltd - Nashik A/c No. : 345505001235 Branch & IFS Code: Nashik - Adgaon Naka & ICIC0003455 Remarks: 008055 Asha Ashok Mahajan Land and Building No. Basement Floor, Plot No. 81, Pimpalgaon Bahula, Village - Satpur, Nashik Company's PAN : AADCV4303R Declaration NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137 UPI Virtual ID : vastukalaconsul@icici Customer's Seal and Signature for Vastukala Consultants (I) Pvt Ltd **Authorised Signatory**

This is a Computer Generated Invoice

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: BOB / R.O. Nashik Road Branch / Shri. Ashok Barku Mahajan & Others (008055/2305848) Page 2 of 24

Vastu/Nashik/03/2024/008055/2305848 31/8-596-RYBS

Date: 31.03.2024

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Duplex Row House No. 03, Ground + First Floor, " Shree Sai Vihar ", Gat No. 195/ A, Plot No. 81, Behind Hotel Parth Palace, Near Nirman Vrindavan Gardens, Shramik Nagar, Gangapur - Satpur Link Road, Village - Pimpalgaon Bahula, Taluka & District - Nashik, PIN Code - 422 007, State - Maharashtra, Country - India. belongs to Name of Owner: Shri. Ashok Barku Mahajan & Shri. Dilip Barku Mahajan.

Boundaries of the property.

Boundaries	Plot	Duplex Row House
North	9.00 M. Colony Road	Duplex Row House No. 01 & 02
South	Plot No. 82	Duplex Row House No. 04
East	Gat No. 194	Garden
West	9.00 M. Colony Road	Garden & Colony Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for SARFAESI Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 purpose at 25,20,000.00 (Rupees Twenty-Five Lakh Twenty Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

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For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoi Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=lN Date: 2024.03.31 16:31:44 +05'30'



Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt, Reg. Valuer Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Encl: Valuation report.

Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.) E-mail: nashik@vastukala.org, Tel.: +91 253 4068262 / 9890380564

Our Pan India Presence at:

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Indore

Rajkot Raipur 🖓 Ahmedabad 💡 Jaipur

Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 ⋈ mumbai@vastukala.org

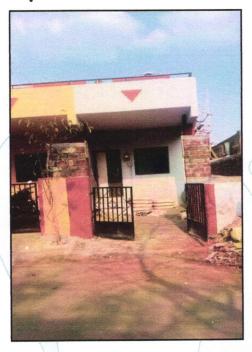


CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Shri. Ashok Barku Mahajan & Shri. Dilip Barku Mahajan.

Residential Duplex Row House No. 03, Ground + First Floor, " Shree Sai Vihar", Gat No. 195/ A, Plot No. 81, Behind Hotel Parth Palace, Near Nirman Vrindavan Gardens, Shramik Nagar, Gangapur - Satpur Link Road, Village - Pimpalgaon Bahula, Taluka & District - Nashik, PIN Code - 422 007.

> State - Maharashtra, Country - India. nink.innovate.Create

Latitude Longitude: 19°59'56.5"N 73°42'32.4"E

Valuation Prepared for:

Bank of Baroda **Narsing Nagar Branch**

1, Sukhshanti Heights, Narsing Nagar, Gangapur Road, Nashik- 422 013, State- Maharashtra, Country-India.

www.vastukala.org

Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.) E-mail: nashik@vastukala.org, Tel.: +91 253 4068262 / 9890380564

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 Nanded P Delhi NCR P Nashik

🕈 Ahmedabad 💡 Jaipur

Rajkot 🖓 Raipur Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company



Valuation Report Prepared For: BOB / R.O. Nashik Road Branch / Shri. Ashok Barku Mahajan & Others (008055/2305848) Page 2 of 24

Vastu/Nashik/03/2024/008055/2305848 31/8-596-RYBS

Date: 31.03.2024

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The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

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For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoi Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.03.31 16:31:44 +05'30'

Director

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Encl: Valuation report.

Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.) E-mail: nashik@vastukala.org, Tel.: +91 253 4068262 / 9890380564

Our Pan India Presence at:

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Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

To,

The Chief Manager,

Bank of Baroda

Narsing Nagar Branch

1, Sukhshanti Heights, Narsing Nagar, Gangapur Road, Nashik- 422 013, State- Maharashtra, Country-India.

VALUATION REPORT (IN RESPECT OF ROW HOUSE)

1	General		nicijo išenik kiri sljetski pogopod sejaki. 🗼 📐
1.	Purpose for which the valuation is made	:	To assess Fair Market value of the property for Bank Loan Purpose.
2.	a) Date of inspection	17	30.03.2024
	b) Date on which the valuation is made	1:	31.03.2024
3.	List of documents produced for perusal:	1	Boundaries
	issued by Nashik Municipal Corporation, iii. Copy of Accompanying Commencem dated.01.12.2009 issued by Nashik Munic	lding Nash ent cipal	Javak No. Nashik/ Satpur/ 7225/ 4297 dated.21.12.2010 nik. Certificate No. LND/ BP/ WS/ Satpur/ B2/ 225/ 09 Corporation, Nashik.
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)		Name of Owner: Shri. Ashok Barku Mahajan & Shri. Dilip Barku Mahajan. Address: Residential Duplex Row House No. 03, Ground + First Floor, "Shree Sai Vihar", Gat No. 195/ A, Plot No. 81, Behind Hotel Parth Palace, Near Nirman Vrindavan Gardens, Shramik Nagar, Gangapur - Satpur Link Road, Village – Pimpalgaon Bahula, Taluka & District - Nashik, PIN Code – 422 007, State – Maharashtra, Country – India.
	Think.lnno	V	Contact Person: Only External Visit Done.
5.	Brief description of the property (Including Leasehold / freehold etc.)	:	The property is a Residential Duplex Row House No. 03 is located on Ground + First Floor. The composition of Residential Row House is Locked at the time of Site Visit, only External Visit Done on Site. The property is at 19.9 Km. distance from nearest railway station Nashik Road. Landmark: Behind Hotel Parth Palace, Near Nirman Vrindavan Gardens.
5a.	Total Lease Period & remaining period (i leasehold)	f :	N.A. as the property is freehold.
6.	Location of property	:	the second secon
	a) Plot No. / Survey No.	1:	Gat No. 195/ A, Plot No. 81

	b)	Door No.	:	Residential Duplex Row H	louse No. 03,
	c)	T.S. No. / Village	:	Village – Pimpalgaon Bah	ula
	d)	Ward / Taluka	:	Taluka – Nashik	
	e)	Mandal / District	:	District - Nashik	and services of the services of
	f)	Date of issue and validity of layout of	:		Were Not Provided and No
		approved map / plan	1,5	Verified.	d to hele
	g)	Approved map / plan issuing authority	:	Nashik Municipal Corpora	tion, Nashik
	h)	Whether genuineness or authenticity of approved map/ plan is verified	:	Yes	
	i)	Any other comments by our empanelled valuers on authentic of approved plan		Visit, Only External Visit D	e is Locked at the time of Sit Done on Site. At the time of vis the property could not be taker s per Agreement for Sale.
7.	Posta	al address of the property	/	Floor, " Shree Sai Vihar Behind Hotel Parth Pal Gardens, Shramik Nagar, Village – Pimpalgaon Bah	House No. 03, Ground + Firs ", Gat No. 195/ A, Plot No. 81 lace, Near Nirman Vrindavar Gangapur - Satpur Link Road nula, Taluka & District - Nashik tate – Maharashtra, Country -
8.	City /	Town	:	Nashik	
l west	Resid	lential area	:	Yes	
Daine!	Comr	mercial area	:	No	
gilik		trial area	:	No/	
9.		ification of the area	:		
	, ,	h / Middle / Poor	91	Middle Class	nodel-ovaQ E
		pan / Semi Urban / Rural	1	Urban	isionemno5 ,
10.		ng under Corporation limit / Village hhayat / Municipality	1	Village – Pimpalgaon Bahı Nashik Municipal Corporat	
11.	Wheth Govt. Act) of area	her covered under any State / Central enactments (e.g., Urban Land Ceiling or notified under agency area/ scheduled cantonment area	:	No Create	b Cuelly of Co
13.	1	nsions / Boundaries of the Property / ing Plot No. 37+38/3		As per Actual Site	As per Deed of Apartment
	North	A MIII	:	9.00 M. Colony Road	9.00 M. Colony Road
	South	yiqqua relisiy leonlauM (r	:	Plot No. 82	Plot No. 82
	East	garowell laquinum of beceaping	:	Gat No. 194	Gat No. 194
	West	37 18 to 1 18 18 4 Cold 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	:	9.00 M. Colony Road	9.00 M. Colony Road
13.1	Row	House		As per Actual Site	As per Deed of Apartment
	North	Todas Engla Engla Engla Engla	589	Duplex Row House No. 01 & 02	Duplex Row House No. 01 & 02
	South	See		Duplex Row House No.	Duplex Row House No. 04
	East	priencia ett satav		Garden	Garden





	West		Garden & Colony Road Garden & Colony Road
13.2	Whether Boundaries Matching with Actual		Yes
13.3	Latitude, Longitude & Co-ordinates of the site	1:	19°59'56.5"N 73°42'32.4"E
14.	Extent of the site	:	Built Up Area in Sq. Ft. = 875.00 (Area as per Agreement for Sale)
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	Built Up Area in Sq. Ft. = 875.00 (Area as per Agreement for Sale)
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	1 1	Only External Visit Done.
11	APARTMENT BUILDING		
1.	Nature of the Apartment	:	Residential
2.	Location	:	B
14,015,7	C.T.S. No.	1/	Gat No. 195/ A, Plot No. 81
	Block No.	1/:	-
	Ward No.	1:	-
-	Village / Municipality / Corporation	1:	Village – Pimpalgaon Bahula
			Nashik Municipal Corporation.
	Door No., Street or Road (Pin Code)		Residential Duplex Row House No. 03, Ground + First Floor, " Shree Sai Vihar ", Gat No. 195/ A, Plot No. 81, Behind Hotel Parth Palace, Near Nirman Vrindavan Gardens, Shramik Nagar, Gangapur - Satpur Link Road, Village – Pimpalgaon Bahula, Taluka & District - Nashik, PIN Code – 422 007, State – Maharashtra, Country – India.
3.	Description of the locality Residential / Commercial / Mixed	:	Residential
4.	Year of Construction	1:	2010 (As per Occupancy Certificate)
5.	Number of Floors	1:	Ground Floor + First Floor
6.	Type of Structure	1:	R.C.C. Framed Structure
7.	Number of Dwelling units in the building	1:	04 Row Houses
8.	Quality of Construction		Good
9.	Appearance of the Building	110	Good Create
10.	Maintenance of the Building	1:	Good
11.	Facilities Available	1:	Section of the Company of the Compan
	Lift	 	N. A
	Protected Water Supply	†:	Municipal Water supply
	Underground Sewerage	1:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	†:	Covered Parking
	Is Compound wall existing?	+:	No
	Is pavement laid around the building	+÷	Yes Bauch work
III	ROW HOUSE	$\dot{+}$	2004 T
1	The floor in which the Row House is situated	+-	Ground Floor + First Floor
2	Door No. of the Row House	1:	Residential Duplex Row House No. 03
3	Specifications of the Row House	1:	
	Roof	:	R.C.C. Slab
	Flooring	1:	Verified tile Flooring





	Doors	T :	Teak Wood door framed with flush doors
	Windows	:	M.S. Grills window
	Fittings	·	Open Plumbing, Open Casing Capping
	Finishing	:	Cement Plastering
	Paint		Distemper Paint
4	House Tax	:	and otherwise the contract of
	Assessment No.	:	Details not provided
	Tax paid in the name of:	:	Details not provided
	Tax amount:	:	Details not provided
5	Electricity Service connection No.:	:	Details not provided
	Meter Card is in the name of:	:	Details not provided
3	How is the maintenance of the Row House?	:	Good
7	Sale Deed executed in the name of	:	Name of Owner: Shri. Ashok Barku Mahajan & Shri. Dilip Barku Mahajan.
8	What is the undivided area of land as per Sale Deed?	/	Details not available
9	What is the plinth area of the Row House?	:	Built Up Area in Sq. Ft. = 875.00 (Area as per Agreement for Sale)
10	What is the floor space index (app.)	:	As per NMC norms
11	What is the Built-Up Area of the Row House?	:	Built Up Area in Sq. Ft. = 875.00 (Area as per Agreement for Sale)
12	Is it Posh / I Class / Medium / Ordinary?	:	
13	Is it being used for Residential or Commercial purpose?	:	Residential purpose
14	Is it Owner-occupied or let out?	:	Only External Visit Done
15	If rented, what is the monthly rent?		₹ 5,000.00 Expected rental income per month
V	MARKETABILITY	·	C C,CCC.CC EXPOSIGN TOTAL INCOME POT MOTAL
	How is the marketability?	<u> </u>	Good
2	What are the factors favoring for an extra Potential Value?	1	Located in developed area
3	Any negative factors are observed which affect the market value in general?	:	No superior de la companya de la com
/	Rate	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar Row	÷	₹ 2,500.00 to ₹ 3,500.00 per Sq. Ft. on Built Up Area
	House with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	VC	ate.Create to easy to out to eath of a such wast to eath of eath of the such as the eath of the eath o
2	Assuming it is a new construction, what is the adopted basic composite rate of the Row House under valuation after comparing with the specifications and other factors with the Row House under comparison (give details).	: FX Date	₹ 3,300.00 per Sq. Ft. on Built Up Area
3	Break – up for the rate	1:	
	i) Building + Services	:	₹ 2,000.00 per Sq. Ft.
	ii) Land + others	1	₹ 1,300.00 per Sq. Ft.
1	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	:	₹ 27,500.00 per Sq. M. i.e. ₹ 2,555.00 per Sq. Ft.
	Guideline rate obtained (after Depreciation)	1:	₹ 24,420.00 per Sq. M. i.e.





			₹ 2,269.00 per Sq. Ft.
5	Registered Value (if available)	:	N.A
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
а	Depreciated building rate	:	₹ 1,580.00 per Sq. Ft.
	Replacement cost of Row House with Services (v(3)i)	:	₹ 2,000.00 per Sq. Ft.
	Age of the building	:	14 Years
	Life of the building estimated	:	46 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N.A. as the age of the property is below 5 years
	Depreciated Ratio of the building	:	N.A. as the age of the property is below 5 years
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	1	₹ 1,580.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 1,300.00 per Sq. Ft.
	Total Composite Rate	:	₹ 2,880.00per Sq. Ft.
	Remarks:		

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Row House	875.00 Sq. Ft.	2,880.00	25,20,000.00
2	Wardrobes			
3	Showcases		TO DEATISMA	ita VI
4	Kitchen arrangements		dg f sat got c. a	old 19
5	Superfine finish			MA S.
6	Interior Decorations	/		
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.		23	
9	Potential value, if any	/		
10	Others		ignett e.u. alta	100
	Total Value of the Property	o Crea	-0	25,20,000.00

Value of Row House

Fair Market Value	25,20,000.00
Realizable value	21,42,000.00
Distress Value	17,64,000.00
Insurable value of the property (875.00 Sq. Ft. X ₹ 2,000.00)	17,50,000.00
Guideline value of the property (875.00 Sq. Ft. X ₹ 2,269.00)	19,85,375.00
Remark - Duplex Row House is Locked at the time of Site Visit, Only External Visit Done on	71
Site. At the time of visit physical measurement of the property could not be taken. We have	
taken the area as per Agreement For Sale.	





Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month. In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

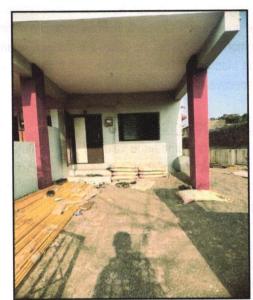
Method of Valuation / Approach

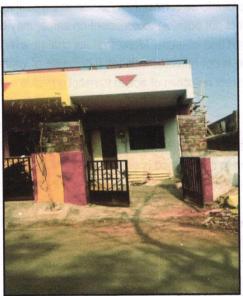
The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Row House, where there are typically many comparables available to analyze. As the property is a Residential Row House, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 2,500.00 to ₹ 3,500.00 per Sq. Ft. on Built up Area. Considering the rate with attached report, current market conditions, demand and supply position, Row House size, location, upswing in real estate prices, sustained demand for Residential Row House, all-round development of commercial and residential application in the locality etc. We estimate ₹ 2,880.00 per Sq. Ft. on Built up Area for valuation.

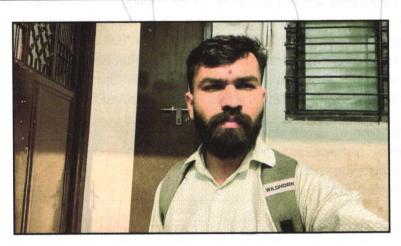
Impending threat of acquisition by government for road widening / publics service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	Not applicable.
i) Sale ability	Good
ii) Likely rental values in future in and	₹ 5,000.00 Expected rental income per month
iii) Any likely income it may generate	Rental Income



Actual site photographs







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Route Map of the property

Site u/r Shree Shriniwas Apartment ASHAPURI ENERAL STORE Saileela Bar & amily Restaurant Nirman's Vrindavan Gardens (Kedar Nagar) ANAND DUDH DAIRY Nirmiti Lifespe Baglan Mutton ang Kirana Stor Goodle Someshwar Water Fall DMart Adgaon Govardhan Vinchurga 17 डी-मार्ट आडगा गोवर्धन Pimpalgaon Garudeshwar POKAR COLONY विंचुरगवळी पिंपळगांव गरुडेश्वर Gangavhare गंगाव्हरे 195/81, Shramik SATPUR COLONY 43 min 18.2 km Shilapu Nagar, Satpur शिलापुर Eklahare Dudgaon NASHIK ROAD एकलहरे डुडगांव गंजिक रोड 41 min 18.6 km Khambale खंबाळे DEOLALI GAON Nashik Road Pandav Leni Caves Mohagac मोहगांव 40 min 19.9 km Palase Vilholi विल्होळी Shine शिंदे Rajur Bahula Deolali राजुर Savana Lake Resort देवळाली बहुला S.V.I.7 Bhagur

Longitude Latitude: 19°59'56.5"N 73°42'32.4"E

Bahula Fort

Note: The Blue line shows the route to site from nearest Railway Station (Nashik – 19.9 Km)

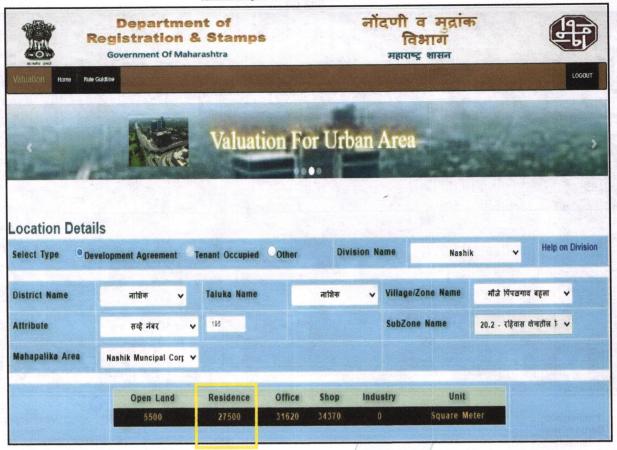


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भगुर

Ready Reckoner Rate



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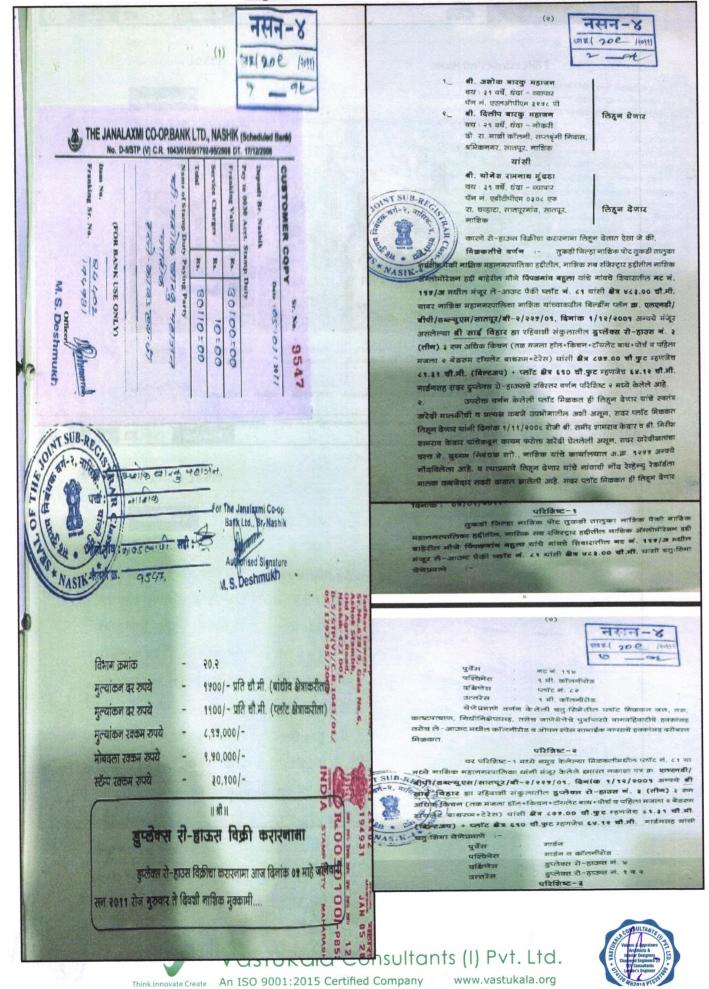


Price Indicators

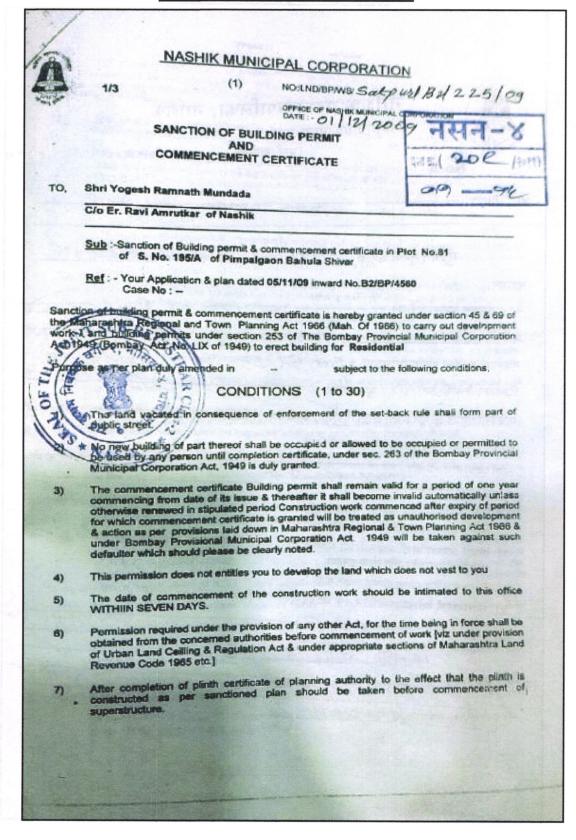




Agreement For Sale



Commencement Certificate







Occupancy Certificate

Towns with the second s
नाशिक महानगरपालिका, नाशिक
इमारत बाधकामाचा वापा करणे बाबतचा दाखला क्री १०%
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No. A 7225 Edita: 29 B2 170 90.
थी./श्रीमती योगे ११ रामतास सुन्दरा
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संदर्भ : तुमचा दिनांक 29/99/२०९० वा अर्ज कमांक किये 9436
महाशय,
दाखला देण्यात येतो की निष्मान हो निष्मान सि.स.नं., स. नं. 904/A
प्लॉटनं 49 मधील इमारतीच्या निक म जिस्ती भारत अलग
मजल्याचे इकडील बांचकाम परवानगी क.504 132 225 दिनांक 09 172 12070 अन्वयं
दिल्याप्रमाणे आर्किटेक्ट /इंजि./ सुपश्वाधक्षर, श्री. राख अधुना कार्या क
यांचे निरिक्षणाखाली पूर्ण झाली असून निवासी / क्रिक्स्फेनर / शैक्किक कारणासाठी खालील अटी शर्तीस अधिन राहुन
इमारतीचा वापर करणेस परवानगी देण्यात येत आहे. 3 ०५ - ७२ ६ र ने ची.मी.
त्याचे एकूण बांघकाम क्षेत्र 288- ५८ चीं की चौ.मी.
व चटई क्षेत्र
सदर इमारतीचा वापर निवासी क्रिक्टिंग (क्रिक्टिंग) वारणावारिताच वर्गा वापात वापात वापात करता करावयाचा झाल्यास इक्डील कार्यालयाची पूर्व परवानगी च्यावी लागेल. वापरात बदल करावयाचा झाल्यास इक्डील कार्यालयाची पूर्व परवानगी च्यावी लागेल. वापरात बदल करावयाचा झाल्यास इक्डील कार्यालयाची पूर्व परवानगी च्यावी लागेल.
 चरपट्टी आकारणीसाठी आकारणी प्रत आधासक (कर) परपट्टा प्रमान पायगण प्रतिकार प्राथमान पायगण प्रतिकार प्राथमान प्राथमान प्रतिकार प्राथमान प्रतिकार प्राथमान प्रतिकार प
 तिगल फेज विज पुरवठा करणेस हरकत नाही. सदस्य्या पूर्ण केलेल्या इमारतीत म.न.पा.च्या पूर्व परवानगी शियाय वापरामध्ये व बांधकामामध्ये कोणताही बदल करू नये.
४) सदस्या पूर्ण केलेल्या इमारतीत म.न.पा.च्या पूर्व परवाना तिराम
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व कार्यकारी अधियंता
नगर रचना विभाग १३० नाशिक महानगरपादिको, नाशिक
1



Valuation Report Prepared For: BOB / R.O. Nashik Road Branch / Shri. Ashok Barku Mahajan & Others (008055/2305848) Page 16 of 24

As a result of my appraisal and analysis, it is my considered opinion that the Fair Market Value for this particular above property in the prevailing condition with aforesaid specification is ₹ 25,20,000.00 (Rupees Twenty-Five Lakh Twenty Thousand Only). The Realizable Value of the above property ₹ 21,42,000.00 (Rupees Twenty-One Lakh Forty-Two Thousand Only). and the Distress Value ₹ 17,64,000.00 (Rupees Seventeen Lakh Sixty-Four Thousand Only).

Place: Nashik

Date: 31.03.2024

For VASTUKALA CONSULTANTS (I) PVT. LT	LIU
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Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.03.31 16:32:17 +05'30'

Director

Auth. Sign

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Enclosures	
Declaration from the valuer (Annexure – I)	Attached
Model code of conduct for valuer (Annexure – II)	Attached

The u	ndersigned has inspected the property detailed in the Valuation Report dated	_
on ₹	. We are satisfied that the fair and reasonable market value of the property (Rupees	is
	Think.Innovate.Create	

Signature (Name Branch Official with seal)





(Annexure - I)

DECLARATION FROM VALUERS

- I. Sharadkumar Chalikwar son of Shri. Baburao Chalikwar declare that:
- a. The information furnished in my valuation report dated 31.03.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative has personally inspected the property on 30.03.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV A signed copy of same to be taken and kept along with this declaration)
- i. I am Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.



Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property under consideration is being purchased by Shri. Ashok Barku Mahajan & Shri. Dilip Barku Mahajan. From Shri. Yogesh Ramnath Mundada Agreement For Sale No. 290/ 2011 dated.05.01.2011
2.	purpose of valuation and appointing authority	As per the request from BOB, R.O. Nashik Road Branch to assess fair market value of the property for SARFAESI Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 purpose.
3.	identity of the valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar – Regd. Valuer Sanjay Phadol- Regional Technical Manager Swapnil Wagh– Site Engineer Binu Surendran – Technical Manager Rishidatt Yadav– Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 30.03.2024 Valuation Date - 31.03.2024 Date of Report - 31.03.2024
6.	inspections and/or investigations undertaken;	Physical Inspection done on - 30.03.2024
7. Institution	nature and sources of the information used or relied upon;	 Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Row House size, location, upswing in real estate prices, sustained demand for Residential Row House, all-round development of commercial and residential application in the locality etc.
11.	major factors that were not taken into account during the valuation;	Nil 1888 A 1888 A 1882 A 1883
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not	Attached





be for the purpose of limiting his responsibility for the valuation report.

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 31th March 2024 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Row House, admeasuring 875.00 Sq. Ft. Built Up Area in the Name of Owner: Shri. Ashok Barku Mahajan & Shri. Dilip Barku Mahajan. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

Based on our discussion with the Client, we understand that the subject property is being purchased by For the purpose of this appraisal exercise, we have assumed that the Name of Owner: Shri. Ashok Barku Mahajan & Shri. Dilip Barku Mahajan. Subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Row House, admeasuring 875.00 Sq. Ft. Built Up Area

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

Think.Innovate.Create For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Row House and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the





Valuation Report Prepared For: BOB / R.O. Nashik Road Branch / Shri. Ashok Barku Mahajan & Others (008055/2305848) Page 21 of 24 subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Row House, admeasuring 875.00 Sq. Ft. Built Up Area

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership.
- It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.





- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.





Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbal email=manoj@vastukala.org, c=IN Date: 2024.03.31 16:32:57 +05'30'

Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

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