

## Vastukala Consultants (I) Pvt. Ltd.

## Valuation Report of the Immovable Property



### Details of the property under consideration:

Name of Owner: GIW India Private Limited

Residential Flat No. 103, 1st Floor, 'C' Wing, "Satellite Garden - 1 Co-op. Hsg. Soc. Ltd.", Film City Road General Arun Kumar Vaidya Marg, Goregaon (East), Mumbai - 400 063, State - Maharashtra, Country - India.

Latitude Longitude - 19°10'30.9"N 72°52'21.1"E

Intended User: Cosmos Bank MRO-A1, Vile Parle (East) Branch

Pratik Avenue, 1st Floor, Opp. Shivsagar Hotel, Nehru Road, Vile Parle (East), Mumbai - 400 057 State - Maharashtra, Country - India.



### Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: -400072, (M.S), India

+91 2247495919

mumbai@vastukala.ora www.vastukala.co.in

Nanded Mumbai

Aurangabad Pune

 ∇ Thane Nashik Ahmedabad Opelhi NCR Rajkot

Indore

Raipur

💡 Jaipur



MSME Reg No: UDYAM-MH-18-0083617 An ISO 9001: 2015 Certified Company CIN: U74120MH2010PTC207869

## Vastukala Consultants (I) Pvt. Ltd.

Page 2 of 18

Vastu/Mumbai/04/2024/8020/2305886 05/06-25-JASK Date: 04.04.2024

### VALUATION OPINION REPORT

The property bearing Residential Flat No. 103, 1st Floor, 'C' Wing, "Satellite Garden - 1 Co-op. Hsg. Soc. Ltd.", Film City Road, General Arun Kumar Vaidya Marg, Goregaon (East), Mumbai - 400 063, State - Maharashtra, Country - India belongs to GIW India Private Limited.

Boundaries of the property.

North 'B' Wing of Satellite Garden - I / Road

South 'D' Wing of Satellite Garden - I

East 'A' Wing of Satellite Garden - I / Wagheshari Temple

West Residential Building

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 1,60,26,225.00 (Rupees One Crore Sixty Lakh Twenty Six Thousand Two Hundred Twenty Five Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

### For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoi Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoi Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoi@vastukala.org, c=IN Date: 2024.04.04 17:09:18 +05'30'



Auth. Sign.



Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl. Valuation Report



#### Our Pan India Presence at:

Aurangabad Pune

Nanded Mumbai 🖓  ∇ Thane **Nashik** 

Raikot 

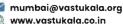
Ahmedabad Opelhi NCR Raipur

Jaipur

#### Regd. Office

BI-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: -400072, (M.S.), Indio





# Valuation Report of Residential Flat No. 103, 1st Floor, 'C' Wing, "Satellite Garden - 1 Co-op. Hsg. Soc. Ltd.", Film City Road, General Arun Kumar Vaidya Marg, Goregaon (East), Mumbai - 400 063,

State - Maharashtra, Country - India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### **GENERAL**:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 04.04.2024 for Bank Loan Purpose		
2	Date of inspection	29.03.2024		
3	Name of the owner/ owners	GIW India Private Limited		
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Private Limited Company Ownership		
5	Brief description of the property	Address: Residential Flat No. 103, 1st Floor, 'C' Wing, "Satellite Garden - 1 Co-op. Hsg. Soc. Ltd.", Film City Road, General Arun Kumar Vaidya Marg, Goregaon (East), Mumbai - 400 063, State - Maharashtra, Country - India.  Contact Person: Mrs. Leena Chouhan (Paying Guest) Contact No.: 93230317361		
6	Location, street, ward no	Film City Road, General Arun Kumar Vaidya Marg Goregaon (East), Mumbai, P/South Ward in Mumbai Suburban District, MCGM.		
7	Survey/ Plot no. of land	C.T.S. Nos. 620-A/1A-4(pt), 644(pt), 653-A (pt) (Village - Malad (East)		
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area		
9	Classification of locality-high class/ middle class/poor class	Middle Class		
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity		
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars		
	LAND			
12	Area of Unit supported by documentary proof.	Carpet Area in Sq. Ft. = 554.00		
	Shape, dimension and physical features	(Area as per Actual Site Measurement)		
		Carpet Area in Sq. Ft. = 565.00		



Since 1989

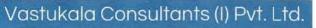


VONSULTARY OF THE PROPERTY OF

		(Area as per Sale Agreement)		
		Built-up Area in Sq. Ft. = 678.00 (Area as per Index II)		
13	Roads, Streets or lanes on which the land is abutting	Film City Road, General Arun Kumar Vaidya Marg, Goregaon (East), Mumbai		
14	If freehold or leasehold land	Freehold		
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.			
	(i) Initial Premium	N. A.		
	(ii) Ground Rent payable per annum			
	(iii) Unearned increased payable to the			
	Lessor in the event of sale or transfer			
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents		
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available		
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.			
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available		
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No		
21	Attach a dimensioned site plan	N.A.		
	IMPROVEMENTS			
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available		
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached		
24	Is the building owner occupied/ tenanted/ both?	Occupied by Mrs. Leena Chouhan as Paying Guest from 4 years		
	If the property owner occupied, specify portion and extent of area under owner-occupation	N.A.		
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible – As per MCGM norms  Percentage actually utilized – Details not available		



Since 1989



CONSULTANTS

STORY

CONSULTANTS

26	REN	ITS		
	(i)	Names of tenants/ lessees/ licensees, etc	Mrs. Leena Chouhan as Paying Guest from 4 years	
	(ii)	Portions in their occupation	Entire flat	
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹33,000.00 Expected rental income per month	
	(iv)	Gross amount received for the whole property	Information not available	
27		any of the occupants related to, or close to ness associates of the owner?	Information not available	
28	of fi cook	parate amount being recovered for the use xtures, like fans, geysers, refrigerators, ing ranges, built-in wardrobes, etc. or for ces charges? If so, give details	Information not available	
29		details of the water and electricity charges, y, to be borne by the owner	Information not available	
30		the tenant to bear the whole or part of the repairs and maintenance? Give particulars	Information not available	
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?		Information not available	
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?		Information not available	
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?		Information not available	
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof		Information not available	
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium		Information not available	
36	1	ny dispute between landford and tenant rding rent pending in a court of rent?	Information not available	
37		any standard rent been fixed for the nises under any law relating to the control ent?	Information not available	
	SAL	ES		
38	in the Nam	instances of sales of irrimovable property e locality on a separate sheet, indicating the e and address of the property, registration sale price and area of land sold.	As per sub registrar of assurance records	
39	Land	rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.	









Valuation Report / Cosmos Bank / MRO-A1, Vile Parle (East) Branch / GIW India Private Limited (8020/2305886) Page 6 of 18

40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Construction – 2001 (As per Part Occupancy Certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	

#### **PART II- VALUATION**

#### **GENERAL**:

Under the instruction of Cosmos Bank, MRO – A1, Vile Parle (East) Branch to assess fair market value as on 04.04.2024 for Residential Flat No. 103, 1st Floor, 'C' Wing, "Satellite Garden - 1 Cp-op. Hsg. Soc. Ltd.", Film City Road General Arun Kumar Vaidya Marg, Goregaon (East), Mumbai – 400 063, State – Maharashtra, Country – India belongs to GIW India Private Limited.

#### We are in receipt of the following documents:

1	Copy of Sale Agreement dated 13.03.2024 between Red Fort Capital Finance Company Private Limited,
	a Company (the Seller) AND GIW India Private Limited, a Company (the Buyer).
2	Copy of Part Occupancy Certificate No. CHE / 7308 / BP (WS) / AP dated 09.08.2001 issued by
	Municipal Corporation of Greager Mumbai, MCGM.
3	Copy of Commencement Certificate No. CHE / 7308 / BP (WS) / AP / AH dated 21.03.1997 issued by
	Municipal Corporation of Greager Mumbai, MCGM.

#### LOCATION:

The said building is located at land bearing CTS No. 620-A/1A-4(pt), 644(pt), 653-A (pt) of Village - Malad (East), Taluka - Borivali, P/South Ward in Mumbai Suburban District, MCGM. The property falls in Residential Zone. It is at a travelling distance of 3.6 km. from Goregaon railway station.

#### **BUILDING:**

The building under reference is having Stilt + 7 upper floors. It is a R.C.C. framed structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The building is used for residential purpose. 1st Floor is having 4 Residential Flats. The building has 1 lift with 6 persons capacity.

#### Residential Flat:

The residential flat under reference is situated on the 1<sup>st</sup> Floor. It consists of Living Room + Kitchen + 2 Bedrooms + 2 Toilets + Passage (i.e., 2BHK with 2 Toilets). The residential flat finished with Marble flooring, Teak wood



Since 1989

Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001: 2015 Certified Company



door frame with flush shutters, Powder coated Aluminum sliding windows, Concealed electrification & plumbing etc.

#### Valuation as on 4th April 2024

The Built-up Area of the Residential Flat	:	678.00 Sq. Ft.
---	---	----------------

#### **Deduct Depreciation:**

Year of Construction of the building	:	2001 (As per Part Occupancy Certificate)
Expected total life of building	:	60 Years
Age of the building as on 2024	:	23 Years
Cost of Construction	:	678.00 X 2,500.00 = ₹ 16,95,000.00
Depreciation {(100-10) X 23 / 60}	:	34.50%
Amount of depreciation	Pr	₹ 5,84,775.00
Guideline rate obtained from the Stamp Duty Ready	i i	₹ 1,59,760.00 per Sq. M.
Reckoner for new property		i.e. ₹ 14,842.00 per Sq. Ft.
Guideline rate (after depreciate)	1	₹ 1,41,259.00 per Sq. M.
The state of the s		i.e. ₹ 13,123.00 per Sq. Ft.
Prevailing market rate	EV	₹ 27,000.00 per Sq. Ft.
Value of property as on 04.04.2024	V	678.00 Sq. Ft. X ₹ 24,500.00 = ₹ 1,66,11,000.00

(Area of property x market rate of developed land & Residential premises as on 2024 - 25 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. — Depreciation)

Depreciated fair value of the property as on 04.04.2024	:	₹ 1,66,11,000.00 - ₹ 5,84,775.00 = ₹ 1,60,26,225.00
Total Value of the property		₹ 1,60,26,225.00
The realizable value of the property	:	₹ 1,44,23,603.00
Distress value of the property	:	₹ 1,28,20,980.00
Insurable value of the property (678.00 X 2,500.00)	:	₹ 16,95,000.00
Guideline value of the property (As per Index II)	:	₹ 1,00,61,684.80

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 103, 1st Floor, 'C' Wing, "Satellite Garden - 1 Co-op. Hsg. Soc. Ltd.", Film City Road General Arun Kumar Vaidya Marg, Goregaon (East), Mumbai – 400 063, State – Maharashtra, Country – India for this particular purpose at ₹ 1,60,26,225.00 (Rupees One Crore Sixty Lakh Twenty Six Thousand Two Hundred Twenty Five Only) as on 4<sup>th</sup> April 2024.





#### **NOTES**

- 1. I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 4<sup>th</sup> April 2024 is ₹ 1,60,26,225.00 (Rupees One Crore Sixty Lakh Twenty Six Thousand Two Hundred Twenty Five Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### PART III- DECLARATION

#### I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:





### **ANNEXURE TO FORM 0-1**

#### **Technical details**

### Main Building

1.	No. of floors and height of each floor	Stilt + 7 Upper Floors	
2.	Plinth area floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat	
		situated on 1st Floor	
3	Year of construction	2001 (As per Part Occupancy Certificate)	
4	Estimated future life	37 Years Subject to proper, preventive periodic	
		maintenance & structural repairs	
5	Type of construction- load bearing	R.C.C. framed structure	
	walls/RCC frame/ steel frame		
6	Type of foundations	R.C.C. foundation	
7	Walls	All external walls are 9" thick and partition walls are 6" thick.	
8	Partitions	6" thick brick wall	
9	Doors and Windows	Teak wood door frame with flush shutters,	
		Powder coated Aluminium sliding windows	
10	Flooring	Marble flooring	
11	Finishing	Cement plastering	
12	Roofing and terracing	R.C.C. slab roofing	
13	Special architectural or decorative features,	No	
	if any	IN AND	
14	(i) Internal wiring – surface or	Concealed electrification & plumbing	
	conduit	7 ASSET	
	(ii) Class of fittings: Superior/ Ordinary/ Poor.	AND TO SERVICE STATE OF THE SE	
15	Sanitary installations	A	
13	(i) No. of water closets	As per requirement	
	(ii) No. of lavatory basins	The second secon	
	(iii) No. of urinals		
	(iv) No. of sink		
16	Class of fittings: Superior colored / superior	Ordinary	
ļ	white/ordinary.		
17	Compound wall	Existing	
	Height and length		
18	Type of construction  No. of lifts and cabacity	1 Lift	
19	Underground sump – capacity and type of	R.C.C tank	
'	construction	T.O.O. COURT	
20	Over-head tank	R.C.C tank on terrace	
	Location, capacity		
	Type of construction		
21	Pumps- no. and their horse power	May be provided as per requirement	
22	Roads and paving within the compound	Cement concrete in open spaces, etc.	
0.0	approximate area and type of paving		
23	Sewage disposal – whereas connected to	Connected to municipal sewerage system	
	public sewers, if septic tanks provided, no. and capacity		
	and capacity		









## Actual site photographs





















Since 1989



## **Actual site photographs**







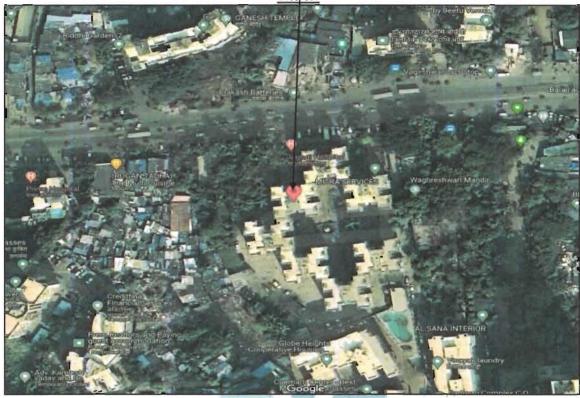






## Route Map of the property

Site u/r



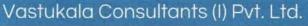


Latitude Longitude - 19°10'30.9"N 72°52'21.1"E

Note: The Blue line shows the route to site from nearest railway station (Goregaon – 3.6 km.)



Since 1989



An ISO 9001 : 2015 Certified Company



### Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	1,59,760.00			
No Increase for flat located on 1st floors	0.00			
Stamp Duty Ready Reckoner Market Value Rate (After Increase)	1,59,760.00	Sq. Mtr.	14,842.00	Sq. Ft.
(A)				
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	79,320.00			
The difference between land rate and building rate (A - B = C)	80,440.00			
Depreciation Percentage as per table (D) [100% - 23%]	77%			
(Age of the Building – 23 Years)				
Rate to be adopted after considering depreciation [B + (C x D)]	1,41,259.00	Sq. Mtr.	13,123.00	Sq. Ft.

### Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the

ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in	Rate	
	the building		
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors	
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors	
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors	
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors	
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors	

Table – D: Depreciation Percentage Table

Completed Age of Building in Years	· · · · · · · · · · · · · · · · · · ·		
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this	

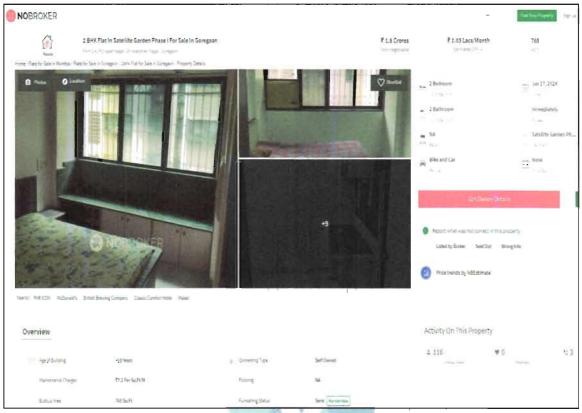


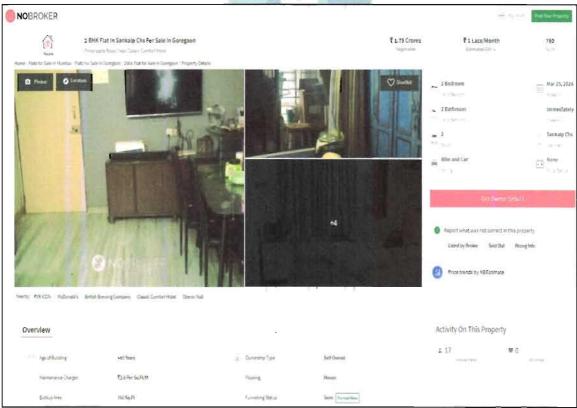
An ISO 9001: 2015 Certified Company

shall be 70% of Market Value rate

shall be 85% of Market Value rate

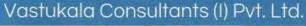
## **Price Indicators**







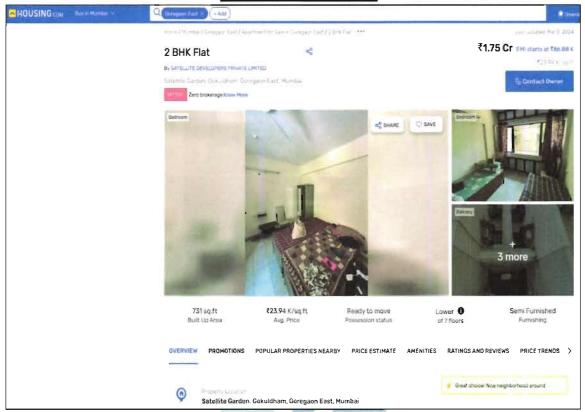
Since 1989



An ISO 9001 : 2015 Certified Company



## **Price Indicators**







# Sales Instance

6379324	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. बोरीवली ।
4-01-2024	6	दस्त क्रमांक 16379/2023
ote:-Generated Through eSearch		नोदंणी :
fodule,For original report please ontact concern SRO office.		Regn:63m
ाविलेखाचा प्रकार	गावाचे नाव: मालाड	
	करारनामा	
(2)मोबदला	15200000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	10564769.04	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:Mumbai Ma.na.pa. इतर वर्णन :सदनिका नं: 701,एफ - विंग, माळा नं: 7 मजला, इमारतीचे नाव: सॅटेलाइट गार्डन - 1 सीएचएस लिमिटेड. ब्लॉक नं: फिल्म सिटी रोड.जन. ए. के. वैद्य मार्ग, रोड - गोरेगांव पूर्व,मुंबई - 400 063( ( C.T.S. Number : 644 (part). 620 (part): ) )	
(5) क्षेत्रफळ	62.98 चौ.मीटर	
(6)आकारणी किवा जुडी देण्यात असेल तेव्हा.		
ा दस्तऐकज करुन देणा.या।लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1) नाव: सीविक राय वय:-53 पत्ता:-प्लॉट नं. 701, एफ - विंग , माळा नं ा मजला , इमारतीचे नाव: सॅटेलाइट गार्डन - १ सीएचएस लिमिटेड, ब्लॉक नं फिल्म सिटी रोड, जन. ए के वैद्य मार्ग , रोड नं गोरेगांव पूर्व , महाराष्ट्र, MUMBAL पिन कोड:-400063 पॅन नं -ACBPG22708 2) नाव:-मिता राय वय:-53 पत्ता:-प्लॉट नं 701, एफ - विंग , माळा नं: १ मजला , इमारतीचे नाव: सॅटेलाईट गार्डन - १ सीएचएस लिमिटेड. ब्लॉक नं. फिल्म सिटी रोड, जन. ए के वैद्य मार्ग, रोड नं. गोरेगांव पूर्व , महाराष्ट्र, MUMBAL पिन कोड:-400063 पॅन नं:-ABSPG2130R	
(४)दस्तऐवज करून घेणा.या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास.प्रतिवादिचे नाव व पत्ता	1) नाव-गौरव उपाध्याय वय:-38; पता:-प्लॉट नं: ए /602, माळा नं: 6 वा मजला , इमारतीचे नावः धीरज उपहार सीएचएस लिमिटेड, ब्लॉक नं: दिंडोशी डेपो च्या पाठीमागे. ऑप वसंत वॅली, रोड नं मालाड पूर्व मुबई. महाराष्ट्र, MUMBAL पिन कोड:-400097 पॅन नं:-ABWPU5288K 2): नाव:-रीतू गुप्ता वय:-33; पत्ता:-प्लॉट नं ए /602, माळा नं: 6 वा मजला , इमारतीचे नावः धीरज उपहार सीएचएस लिमिटेड , ब्लॉक नं: दिंडोशी डेपो च्या पाठीमागे, ऑप वसंत वॅली , रोड नं मालाड पूर्व मुंबई, महाराष्ट्र, MUMBAL पिन कोड:-400097 पॅन नं:-ATNPG0671R	
(९) दस्तऐवज करुन दिल्याचा दिनांक	23/10/2023	
ाादस्त नोंदणी केल्याचा दिनांक	23/10/2023	
(11)अनुक्रमांक,खंड व पृष्ठ	16379/2023	
(12)बाजारभावाप्रमाणे मुद्रोक शुल्क	912000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील:		
मुद्रांक शुल्क आकारताना निवडलेला	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.	





Valuation Report / Cosmos Bank / MRO-A1, Vile Parle (East) Branch / GIW India Private Limited (8020/2305886) Page 17 of 18

#### DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 4th April 2024.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- Payment is made in cash or equivalent or in specified financing terms.

#### **UNDER LYING ASSUMPTIONS**

- We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





#### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenarjo, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 1,60,26,225.00 (Rupees One Crore Sixty Lakh Twenty Six Thousand Two Hundred Twenty Five Only).





