

Vastukala Consultants (I) Pvt. Ltd.

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: GIW India Private Limited

Residential Flat No. 103, 1st Floor, 'C' Wing, "Satellite Garden - 1 Co-op. Hsg. Soc. Ltd.", Film City Road General Arun Kumar Vaidya Marg, Goregaon (East), Mumbai - 400 063, State - Maharashtra, Country - India.

Latitude Longitude - 19°10'30.9"N 72°52'21.1"E

Intended User: Cosmos Bank MRO-A1, Vile Parle (East) Branch

Pratik Avenue, 1st Floor, Opp. Shivsagar Hotel, Nehru Road, Vile Parle (East), Mumbai - 400 057 State - Maharashtra, Country - India.



Our Pan India Presence at:

Nanded Mumbai

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Jaipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: -400072, (M.S), India







Vastukala Consultants (I) Pvt. Ltd.

Page 2 of 18

Vastu/Mumbai/04/2024/8020/2305886 05/06-25-JASK

Date: 04.04.2024

VALUATION OPINION REPORT

The property bearing Residential Flat No. 103, 1st Floor, 'C' Wing, "Satellite Garden - 1 Co-op. Hsg. Soc. Ltd.", Film City Road, General Arun Kumar Vaidya Marg, Goregaon (East), Mumbai - 400 063, State - Maharashtra, Country - India belongs to GIW India Private Limited.

Boundaries of the property.

'B' Wing of Satellite Garden - I / Road North

South 'D' Wing of Satellite Garden - I

East 'A' Wing of Satellite Garden - I / Wagheshari Temple

West Residential Building

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 1,60,26,225.00 (Rupees One Crore Sixty Lakh Twenty Six Thousand Two Hundred Twenty Five Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl. Valuation Report



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Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: -400072, (M.S), India

+91 2247495919

🚩 mumbai@vastukala.org www.vastukala.co.in

<u>Valuation Report of Residential Flat No. 103, 1st Floor, 'C' Wing, "Satellite Garden - 1 Co-op. Hsg. Soc. Ltd.",</u> <u>Film City Road, General Arun Kumar Vaidya Marg, Goregaon (East), Mumbai - 400 063,</u>

State - Maharashtra, Country - India.

Form 0-1 (See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 04.04.2024 for Bank Loan Purpose	
2	Date of inspection	29.03.2024	
3	Name of the owner/ owners	GIW India Private Limited	
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Private Limited Company Ownership	
5	Brief description of the property	Address: Residential Flat No. 103, 1st Floor, 'Cowing, "Satellite Garden - 1 Co-op. Hsg. Soc Ltd.", Film City Road, General Arun Kumar Vaidya Marg, Goregaon (East), Mumbai - 400 063, State Maharashtra, Country - India. Contact Person: Mrs. Leena Chouhan (Paying Guest) Contact No.: 93230317361	
6	Location, street, ward no	Film City Road, General Arun Kumar Vaidya Marg. Goregaon (East), Mumbai, P/South Ward in Mumbai Suburban District, MCGM.	
7	Survey/ Plot no. of land	C.T.S. Nos. 620-A/1A-4(pt), 644(pt), 653-A (pt) of Village - Malad (East)	
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area	
9	Classification of locality-high class/ middle class/poor class	Middle Class	
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity	
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars	
	LAND		
12	Area of Unit supported by documentary proof.	Carpet Area in Sq. Ft. = 554.00	
	Shape, dimension and physical features	(Area as per Actual Site Measurement)	
		Carpet Area in Sq. Ft. = 565.00	





		(Area as per Sale Agreement)	
		,	
		Built-up Area in Sq. Ft. = 678.00	
		(Area as per Index II)	
13	Roads, Streets or lanes on which the land is abutting	Film City Road, General Arun Kumar Vaidya Marg, Goregaon (East), Mumbai	
14	If freehold or leasehold land	Freehold	
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.		
	(i) Initial Premium	N. A.	
	(ii) Ground Rent payable per annum	1 5 5 6	
	(iii) Unearned increased payable to the		
	Lessor in the event of sale or transfer	3	
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents	
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available	
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	of	
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available	
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No	
21	Attach a dimensioned site plan	N.A.	
	IMPROVEMENTS		
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available	
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached	
24	Is the building owner occupied/ tenanted/ both?	Occupied by Mrs. Leena Chouhan as Paying Guest from 4 years	
	If the property owner occupied, specify portion and extent of area under owner-occupation	N.A.	
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible – As per MCGM norms Percentage actually utilized – Details not available	





26	RENTS					
	(i)	Names of tenants/ lessees/ licensees, etc	Mrs. Leena Chouhan as Paying Guest from 4 years			
	(ii)	Portions in their occupation	Entire flat			
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 33,000.00 Expected rental income per month			
	(iv)	Gross amount received for the whole property	Information not available			
27		any of the occupants related to, or close to ness associates of the owner?	Information not available			
28	of fi	parate amount being recovered for the use xtures, like fans, geysers, refrigerators, ing ranges, built-in wardrobes, etc. or for ces charges? If so, give details	Information not available			
29		details of the water and electricity charges, , to be borne by the owner	Information not available			
30		the tenant to bear the whole or part of the repairs and maintenance? Give particulars	Information not available			
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?		Information not available			
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?		Information not available			
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?		Information not available			
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof		Information not available			
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium		Information not available			
36		ny dispute between landlord and tenant rding rent pending in a court of rent?	Information not available			
37			Information not available			
	SAL	ES				
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.		As per sub registrar of assurance records			
39	Land	rate adopted in this valuation	N. A. as the property under consideration is Residential Flat in a building. The rate considered as composite rate.			





Valuation Report / Cosmos Bank / MRO-A1, Vile Parle (East) Branch / GIW India Private Limited (8020/2305886) Page 6 of 18

40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.	
	COST OF CONSTRUCTION		
41	Year of commencement of construction and year of completion	Year of Construction – 2001 (As per Part Occupancy Certificate)	
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.	
43	For items of work done on contract, produce copies of agreements	N. A.	
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.	
	Remark:		

PART II- VALUATION GENERAL:

Under the instruction of Cosmos Bank, MRO – A1, Vile Parle (East) Branch to assess fair market value as on 04.04.2024 for Residential Flat No. 103, 1st Floor, 'C' Wing, "Satellite Garden - 1 Co-op. Hsg. Soc. Ltd.", Film City Road General Arun Kumar Vaidya Marg, Goregaon (East), Mumbai – 400 063, State – Maharashtra, Country – India belongs to GIW India Private Limited.

We are in receipt of the following documents:

1	Copy of Sale Agreement dated 13.03.2024 between Red Fort Capital Finance Company Private Limited,
	a Company (the Seller) AND GIW India Private Limited, a Company (the Buyer).
2	Copy of Part Occupancy Certificate No. CHE / 7308 / BP (WS) / AP dated 09.08.2001 issued by
	Municipal Corporation of Greager Mumbai, MCGM.
3	Copy of Commencement Certificate No. CHE / 7308 / BP (WS) / AP / AH dated 21.03.1997 issued by
	Municipal Corporation of Greager Mumbai, MCGM.

LOCATION:

The said building is located at land bearing CTS No. 620-A/1A-4(pt), 644(pt), 653-A (pt) of Village - Malad (East), Taluka - Borivali, P/South Ward in Mumbai Suburban District, MCGM. The property falls in Residential Zone. It is at a travelling distance of 3.6 km. from Goregaon railway station.

BUILDING:

The building under reference is having Stilt + 7 upper floors. It is a R.C.C. framed structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The building is used for residential purpose. 1st Floor is having 4 Residential Flats. The building has 1 lift with 6 persons capacity.

Residential Flat:

The residential flat under reference is situated on the 1st Floor. It consists of Living Room + Kitchen + 2 Bedrooms + 2 Toilets + Passage (i.e., 2BHK with 2 Toilets). The residential flat finished with Marble flooring, Teak wood



Valuers & Appraisers

Walters & Appraisers

Chartered Engineers (1)

Lander's Engineer

WH2010 PVLD

door frame with flush shutters, Powder coated Aluminum sliding windows, Concealed electrification & plumbing etc.

Valuation as on 4th April 2024

The Built-up Area of the Residential Flat	:	678.00 Sq. Ft.

Deduct Depreciation:

Year of Construction of the building	:	2001 (As per Part Occupancy Certificate)
Expected total life of building	3:	60 Years
Age of the building as on 2024	:	23 Years
Cost of Construction	:	678.00 X 2,500.00 = ₹ 16,95,000.00
Depreciation {(100-10) X 23 / 60}	:	34.50%
Amount of depreciation	:	₹ 5,84,775.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 1,59,760.00 per Sq. M. i.e. ₹ 14,842.00 per Sq. Ft.
Guideline rate (after depreciate)	:	₹ 1,41,259.00 per Sq. M. i.e. ₹ 13,123.00 per Sq. Ft.
Prevailing market rate	•	₹ 27,000.00 per Sq. Ft.
Value of property as on 04.04.2024	\(\frac{1}{2}\)	678.00 Sq. Ft. X ₹ 24,500.00 = ₹ 1,66,11,000.00

(Area of property x market rate of developed land & Residential premises as on 2024 - 25 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on	A:	₹ 1,66,11,000.00 - ₹ 5,84,775.00 =
04.04.2024		₹ 1,60,26,225.00
Total Value of the property	:	₹ 1,60,26,225.00
The realizable value of the property	:	₹ 1,44,23,603.00
Distress value of the property	:	₹ 1,28,20,980.00
Insurable value of the property (678.00 X 2,500.00)	:	₹ 16,95,000.00
Guideline value of the property (As per Index II)	:	₹ 1,00,61,684.80

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 103, 1st Floor, 'C' Wing, "Satellite Garden - 1 Co-op. Hsg. Soc. Ltd.", Film City Road General Arun Kumar Vaidya Marg, Goregaon (East), Mumbai – 400 063, State – Maharashtra, Country – India for this particular purpose at ₹ 1,60,26,225.00 (Rupees One Crore Sixty Lakh Twenty Six Thousand Two Hundred Twenty Five Only) as on 4th April 2024.





NOTES

- 1. I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 4th April 2024 is ₹ 1,60,26,225.00 (Rupees One Crore Sixty Lakh Twenty Six Thousand Two Hundred Twenty Five Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:





ANNEXURE TO FORM 0-1

Technical details

Main Building

1.	No. of floors and height of each floor	Stilt + 7 Upper Floors	
2.	Plinth area floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat	
		situated on 1st Floor	
3	Year of construction	2001 (As per Part Occupancy Certificate)	
4	Estimated future life	37 Years Subject to proper, preventive periodic	
		maintenance & structural repairs	
5	Type of construction- load bearing	R.C.C. framed structure	
	walls/RCC frame/ steel frame		
6	Type of foundations	R.C.C. foundation	
7	Walls	All external walls are 9" thick and partition walls are 6" thick.	
8	Partitions	6" thick brick wall	
9	Doors and Windows	Teak wood door frame with flush shutters,	
		Powder coated Aluminium sliding windows	
10	Flooring	Marble flooring	
11	Finishing	Cement plastering	
12	Roofing and terracing	R.C.C. slab roofing	
13	Special architectural or decorative features,	No	
	if any		
14	(i) Internal wiring – surface or	Concealed electrification & plumbing	
	conduit		
	(ii) Class of fittings: Superior/		
15	Ordinary/ Poor.		
15	Sanitary installations (i) No. of water closets	As per requirement	
	(ii) No. of lavatory basins	7 to per requirement	
	(iii) No. of urinals		
	(iv) No. of sink		
16	Class of fittings: Superior colored / superior	Ordinary	
	white/ordinary.		
17	Compound wall	Existing	
	Height and length		
18	Type of construction	1 Lift	
	No. of lifts and capacity		
19	Underground sump – capacity and type of construction	R.C.C tank	
20	Over-head tank	R.C.C tank on terrace	
	Location, capacity		
21	Type of construction	May be provided as per requirement	
21	Pumps- no. and their horse power	May be provided as per requirement	
22	Roads and paving within the compound approximate area and type of paving	Cement concrete in open spaces, etc.	
23	Sewage disposal – whereas connected to	Connected to municipal sewerage system	
	public sewers, if septic tanks provided, no. and capacity		
L	and capacity		



Since 1989





Actual site photographs





















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Vastukala Consultants (I) Pvt. Ltd.

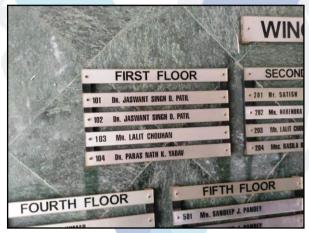


Actual site photographs









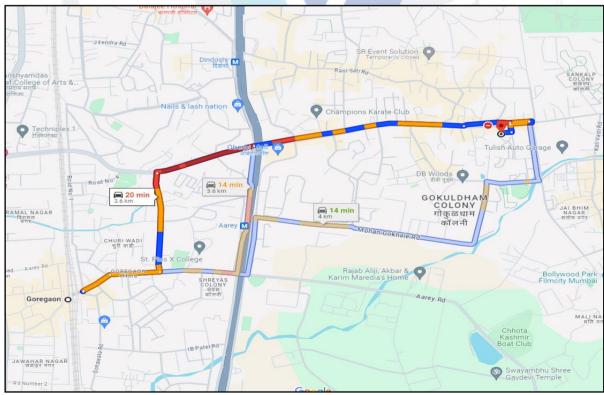




Route Map of the property

Site u/r



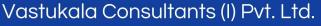


Latitude Longitude - 19°10'30.9"N 72°52'21.1"E

Note: The Blue line shows the route to site from nearest railway station (Goregaon – 3.6 km.)



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Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	1,59,760.00			
No Increase for flat located on 1st floors	0.00			
Stamp Duty Ready Reckoner Market Value Rate (After Increase)	1,59,760.00	Sq. Mtr.	14,842.00	Sq. Ft.
(A)			7.1	
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	79,320.00			
The difference between land rate and building rate (A – B = C)	80,440.00			
Depreciation Percentage as per table (D) [100% - 23%]	77%		P4/	
(Age of the Building – 23 Years)			4//	
Rate to be adopted after considering depreciation [B + (C x D)]	1,41,259.00	Sq. Mtr.	13,123.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the

ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in	Rate
	the building	
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Table - D: Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation			
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.		
0 to 2 Years	100%	100%		
Above 2 & up to 5 Years	95%	95%		
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this		

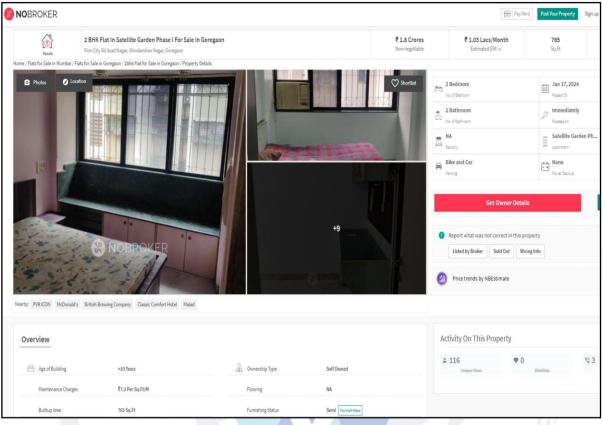


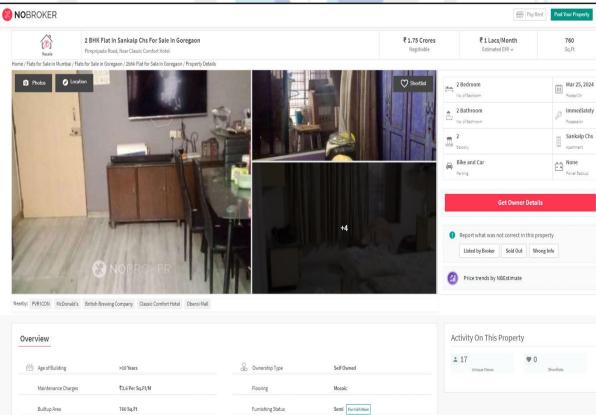


shall be 70% of Market Value rate

shall be 85% of Market Value rate

Price Indicators





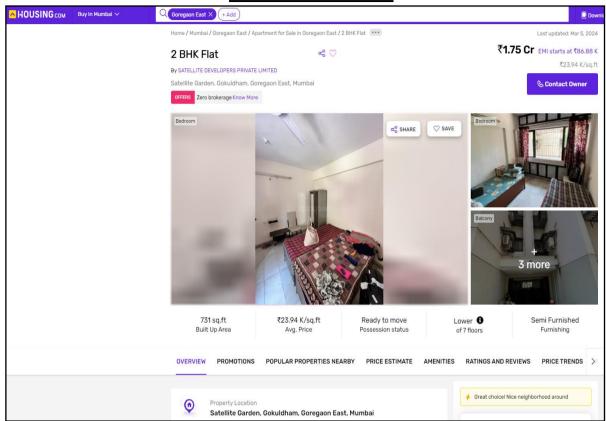


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Price Indicators







Sales Instance

6379324	सूची क्र.2	दुय्यम निबंधक : सह दु.नि. बोरीवली 1
4-01-2024		दस्त क्रमांक : 16379/2023
lote:-Generated Through eSearch lodule,For original report please		नोदंणी :
ontact concern SRO office.		Regn:63m
	गावाचे नाव: मालाड	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	15200000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	10564769.04	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:Mumbai Ma.na.pa. इतर वर्णन :सदिनका नं: 701,एफ - विंग, माळा नं: 7 मजला, इमारतीचे नाव: सॅटेलाइट गार्डन - 1 सीएचएस लिमिटेड, ब्लॉक नं: फिल्म सिटी रोड,जन. ए. के. वैद्य मार्ग, रोड : गोरेगांव पूर्व, मुंबई - 400 063((C.T.S. Number : 644 (part), 620 (part) ;))	
(5) क्षेत्रफळ	62.98 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करुन देणा.या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-सीविक राय वय:-53 पता:-प्लॉट नं: 701, एफ - विंग , माळा नं: 7 मजला , इमारतीचे नाव: सॅटेलाइट गार्डन - १ सीएचएस लिमिटेड, ब्लॉक नं: फिल्म सिटी रोड, जन. ए. के. वैद्य मार्ग , रोड नं: गोरेगांव पूर्व , महाराष्ट्र, MUMBAI. पिन कोड:-400063 पॅन नं:-ACBPG2270R 2): नाव:-मिता राय वय:-53 पत्ता:-प्लॉट नं: 701, एफ - विंग , माळा नं: 7 मजला , इमारतीचे नाव: सॅटेलाईट गार्डन - १ सीएचएस लिमिटेड, ब्लॉक नं: फिल्म सिटी रोड, जन. ए. के. वैद्य मार्ग, रोड नं: गोरेगांव पूर्व , महाराष्ट्र, MUMBAI. पिन कोड:-400063 पॅन नं:-ABSPG2430R	
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-गौरव उपाध्याय वय:-38; पत्ता:-प्लॉट नं: ए /602, माळा नं: 6 वा मजला , इमारतीचे नाव: धीरज उपहार सीएचएस लिमिटेड, ब्लॉक नं: दिंडोशी डेपो च्या पाठीमागे, ऑप. वसंत वॅली, रोड नं: मालाड पूर्व मुंबई, महाराष्ट्र, MUMBAI. पिन कोड:-400097 पॅन नं:-ABWPUS288K 2): नाव:-रीतू गुप्ता वय:-33; पत्ता:-प्लॉट नं: ए /602, माळा नं: 6 वा मजला , इमारतीचे नाव: धीरज उपहार सीएचएस लिमिटेड , ब्लॉक नं: दिंडोशी डेपो च्या पाठीमागे, ऑप. वसंत वॅली , रोड नं: मालाड पूर्व मुंबई, महाराष्ट्र, MUMBAI. पिन कोड:-400097 पॅन नं:-ATNPG0671R	
(9) दस्तऐवज करुन दिल्याचा दिनांक	23/10/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	23/10/2023	
(11)अनुक्रमांक,खंड व पृष्ठ	16379/2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	912000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:		
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :- :	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.	





DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 4th April 2024.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 1,60,26,225.00 (Rupees One Crore Sixty Lakh Twenty Six Thousand Two Hundred Twenty Five Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj B. Chalikwar
Registered Valuer
Chartered Engineer (India)
Reg. No. CAT-I-F-1763
Cosmos Emp. No. H.O./Credit/67/2019-20



