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MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "Bawa Aashiyaan Phase II"

"Bawa Aashiyaan Phase II", Building No. 3, Proposed SRA Scheme on Property Bearing C. S. No. 344 (pt), 343 (pt) & 335 (pt) of Dharavi Division, V. K. Wadi, Dharavi Main Road, Dharavi, Mumbai - 400 017, State - Maharashtra, Country - India

Latitude Longitude: 19°02'42.3"N 72°51'08.6"E

Valuation Done for: State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy", 5th Floor, C-6, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 State - Maharashtra, Country - India



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B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India

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Vastukala Consultants (I) Pvt. Ltd.

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Vastu/SBI/Mumbai/04/2024/7998/2305899

06/02-38-V Date: 06.04.2024

MASTER VALUATION REPORT

"Bawa Aashiyaan Phase 2"

"Bawa Aashiyaan Phase II", Building No. 3, Proposed SRA Scheme on Property Bearing C. S. No. 344 (pt), 343 (pt) & 335 (pt) of Dharavi Division, V. K. Wadi, Dharavi Main Road, Dharavi, Mumbai - 400 017, State - Maharashtra, Country - India

Latitude Longitude: 19°02'42.3"N 72°51'08.6"E

NAME OF DEVELOPER: M/s. Kay Bee Developers Pvt. Ltd.

Pursuant to instructions from State Bank of India, Home Loan Sales, Project Approval Cell, BKC, Mumbai, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 28th March 2024 for approval of Advance Processing Facility.

1. Location Details:

The property is situated at "Bawa Aashiyaan Phase II", Building No. 3, Proposed SRA Scheme on Property Bearing C. S. No. 344 (pt), 343 (pt) & 335 (pt) of Dharavi Division, V. K. Wadi, Dharavi Main Road, Dharavi, Mumbai - 400 017, State - Maharashtra, Country - India. It is about 1.4 Km. travel distance from Mahim Railway station of Western Railway line. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is class & developed.

2. Developer Details:

Name of builder	M/s. Kay Bee Developers Pvt.	. Ltd.									
Project Registration Number	Project	RERA Project Number									
	Bawa Aashiyaan Phase II	P51900033922									
Register office address	M/s. Kay Bee Developers Pvt.	. Ltd.									
	Address:										
	Office No. 301 / 302, 3rd FI	Office No. 301 / 302, 3rd Floor, "United Mansion No. 1",									
	Parsiwada, Sahar Road, Vile I	Parsiwada, Sahar Road, Vile Parle (East), Mumbai - 400 099,									
	State - Maharashtra, Country -	India.									
Contact Numbers	Contact Person :										
	Mr. Karanveer Singh Bawa (E	nveer Singh Bawa (Executive Assistant - Mobile No.									
	9820032034)										
	Mr. Deepesh Dave (Builder Person	n – Mobile No. 98201 07133)									
	Mr. Najam Malik (Sales Person – I	Mobile No. 9820019855)									
E - mail ID and Website	bawakaran@bawagroup.in										
	www.bawahotels.com										

3. Boundaries of the Property:

Direction	Particulars	CONSULTANTS
On or towards North	Road & Johnson & Johnson Company	Valuers Appraisers
On or towards South	Akash Tower Road	Interior Diviners 10 Chartered Extenses (i)
On or towards East	Dharavi Main Road	Lender & Engineer
On or towards West	Nellai Mahal Building / Akash Tower	MH2010 PTG2



Nanded

 ↑ Thane Nashik

Ahmedabad
Delhi NCR Rajkot

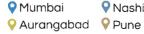
Raipur

Regd. Office

B1-001, U/B Floor, BOOMERANG, Chandivali Farm Road, Powai, Andheri East, Mumbai: 400072, (M.S), India













Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

Τo,

The Branch Manager, State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy",

5th Floor, C-6, 'G' Block,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051, State - Maharashtra, Country - India

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

I	General							
1.		or which the valuation is made	:	As per request from State Bank of India, Home				
				Loans Sales, Project Approval Cell, BKC to				
				assess fair market value of the property for				
		Control of the Contro		bank loan purpose.				
2.	a)	Date of inspection	:	28.03.2024				
	b)	Date on which the valuation is made	:	06.04.2024				
3.	List of doc	uments produced for perusal	ASSE					
	1. Copy	of Legal Title Report date 08.03.2022 issued by Adv	. Shah	& Sanghavi				
	2. Copy	of Engineer's Certificate date 05.01.2024 issued by	Er. Sai	merka (RERA Certificate)				
	3. Сору	of Architect Certificate of Percentage of Completion	of Co	nstruction work of composite Sale Building No. 3				
	date 2	23.01.2024 issued by Ar. S. V. Thakker & Assiciates						
	4. Copy	of CA Certificate date 01.02.2024 issued by CA Dee	epak N	Shah & Co.				
	5. Copy	of CA Certificate of Annual Report of Statement of	Accou	nts date 14.02.2024 issued by Sekhri Kanodia &				
	Assoc	ciates (CA .Yash K. Shah)						
		of MAHARERA Registration Certificate of Project Natory Authority date 14.03.2022. Last Modified date						
		of NOC for Heigher Clearance Certificate No. SNCF ports Authority of India. Valid till 28,06.2026.	R / WE	ST / B / 060618 / 312030 date 29.06.2018 issued				
	8. Copy	of Fire NOC No. FB / HR / RII / 47 date 17.06.2021	issued	by MCGM Fire Brigade				
		Copy of Environment Clearance Certificate date 30.10.2018 issued by State Level Environment Impact Assessment Authority						
		of Amended Plan Letter No. SRA / ENG / 3241 eer Slum Rehabilitation Authority	/ GN /	GL / AP date 03.12.2021 issued by Executive				
		of Commencement Certificate No. SRA / ENG / 32	41/ GN	V / GL / AP date 09 06 2020 issued by Executive				
		eer Slum Rehabilitation Authority for Sale Building N		The date of the second by Excounter				
		Engineer Stuff Renabilitation Authority for Sale Building No. 3						





SRA/ENG/3241/GN/GL/AP

03 JAN 2022

This C.C. is further extended upto 20th floor i.e. full height including LMR & CHWT of wing 'A' & 'B' and only R.C.C. frame structure upto full height i.e. 21st(pt) floor including LMR & CHWT with finishing work upto 16th upper floor of wing 'C' & 'D' as per amended plan dated 03/12/2021.

Executive Engineer
Slum Rehabilitation Authority

SRA/ENG/3241/GN/GL/AP

€9 FEB 2024

This C.C. is further extended for entire work i.e. C.C. upto 21st(pt.) floor of wing C & D as per amended plan dated 10/11/2023.

Slum Rehabilitation Authority

- 12. Copy of Part Occupany Completion Certificate No. SRA / ENG / 3241/ GN / GL / AP date 10.11.2023 issued by Executive Engineer Slum Rehabilitation Authority
- 13. Copy of Approved Plan No. SRA / ENG / 3241/ GN / GL / AP date 10.11.2023 issued by Executive Engineer Slum Rehabilitation Authority (Number of Copies Twelve Sheet No. 1 to 12)

Approved upto:

		Phase / Wing	Nu	Number of Floors						
			1 Basement + Ground (part) + Stilt	(part)	+ 1st to 3rd Floor (Part Podium / Part					
		11.1.0	Commercial) + 4th Floor (Podium)	+ 5th	Floor (Part Podium / Part Service					
		II / C	Floor) + 6th Floor (Part E-Desk / Par	or) + 6th Floor (Part E-Desk / Part Amenities) + 7th to 20th Residential Upper						
			oors.							
			1 Basement + Ground (part) + Stilt	Basement + Ground (part) + Stilt (part) + 1st to 3rd Floor (Part Podium / Part						
		II./ D	Commercial) + 4th Floor (Podium)	mmercial) + 4th Floor (Podium) + 5th Floor (Part Podium / Part Service						
		II / D	Floor) + 6th Floor (Part E-Desk / Par	t Ame	nities) + 7 th to 21 st Residential Upper					
			Floors.							
ľ	Proje	Project Name			"Bawa Aashiyaan Phase II", Building	No. 3,				
	(with	address & phone	nos.)		Proposed SRA Scheme on Property Bearing C.					
					S. No. 344 (pt), 343 (pt) & 335 (pt) of					
					Division, V. K. Wadi, Dharavi Main	-				
					Dharavi, Mumbai - 400 017, State					
ŀ	4 N.		and his /4h sin address (as) with Dhana		Maharashtra, Country - India					
		, ,	and his / their address (es) with Phone		M/s. Kay Bee Developers Pvt. Ltd.					
		•	e of each owner in case of joint		Address:					
	owne	ownership)			Office No. 301 / 302, 3rd Floor, "Unite					
					Mansion No. 1", Parsiwada, Sahar Road					
					Parle (East), Mumbai - 400 099, S					
					Maharashtra, Country - India.					
1				l	manaraonica, obanti y maia.		1			



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			Contact Person: Mr. Karanveer Singh Bawa (Executive Assistant - Mobile No. 9820032034) Mr. Deepesh Dave (Builder Person – Mobile No. 98201 07133) Mr. Najam Malik (Sales Person – Mobile No. 9820019855)
5.	Brief description of the property (Including Leasehold /	:	
	freehold etc.)		

About Bawa Aashiyan Phase - 2 Project:

Property for sale in Dharavi, Mumbai. This project, that is, Bawa Aashiyaan Phase 2 is a well designed project by Bawa Group. It is offering Under Construction units. If you are looking at Apartment, you should check out Bawa Aashiyaan Phase 2. Set in an expanse of 0.25 Acres, the property offers a remarkable lifestyle. Available configurations include 1 BHK. As per the area plan. Bawa Aashiyaan Phase 2 was launched in April 2022. Project possession is slated for Dec, 2027. There is 1 building in this project. Total number of flats at Bawa Aashiyaan Phase 2 is 111. Bawa Aashiyaan Phase 2 is located in Dharavi. There are 111 units in this residential project. Bawa Aashiyaan Phase 2 has all approvals in place as mandated by the state regulatory authority. RERA ID of this project is P51900033922.

TYPE OF THE BUILDING:

Phase No. / Wing	Number of Floors
II / C	1 Basement + Ground (part) + Stilt (part) + 1st to 3rd Floor (Part Podium / Part Commercial) + 4th Floor (Podium) + 5th Floor (Part Podium / Part Service Floor) + 6th Floor (Part E-Desk / Part Amenities) + 7th to 20th Residential Upper Floors.
II / D	1 Basement + Ground (part) + Stilt (part) + 1st to 3rd Floor (Part Podium / Part Commercial) + 4th Floor (Podium) + 5th Floor (Part Podium / Part Service Floor) + 6th Floor (Part E-Desk / Part Amenities) + 7th to 21st Residential Upper Floors.

LEVEL OF COMPLETEION:

Phase No. / Wing	Present stage of Construction	Percentage of work completion
II / C & D	RCC work, Brick work & Internal / External Plaster work is completed.	70%

DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is **December – 2027 (As per MAHARERA Certificate Phase – II,** Wing -C & D)

Future estimated life of the Structure is 60 years (after completion) Subject to proper, preventive periodic maintenance & Structural repairs.

PROPOSED PROJECT AMENITIES:

	TOTAL TROOPER TRANSPORTER
>	Vitrified tiles flooring in all rooms
7	Granite Kitchen platform with Stainless Steel Sink
×	Powder coated aluminum sliding windows with M.S. Grills
2	Laminated wooden flush doors with Safety door
>	Concealed wiring
>	Concealed plumbing
1	Children's Play Area



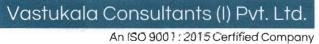


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	> Clubhouse								
	Indoor Games	S							
	> Fitness Centre	e							
	Meditation Ce	enter							
	Yoga Center								
	Multipurpose								
	Senior Citizer				T				
6.	Location of property			<u>:</u>					
	·	Survey No.		<u>:</u>		(pt), 343 (pt) & 335 (pt)			
	b) Door No.				Not applicable				
	c) C. T.S. No. / Village			:	Division	(pt), 343 (pt) & 335 (pt) of Dharavi			
	d) Ward / Taluka			:	G/N-Ward				
	e) Mandal /	District		:	District - Mun	nbai Suburban			
7.	Postal address of the property			:		niyaan Phase II", Building No. 3,			
					CONTRACTOR OF THE PARTY OF THE	RA Scheme on Property Bearing C.			
					S. No. 344 (pt), 343 (pt) & 335 (pt) of Dharavi			
	Appendix and the second					K. Wadi, Dharavi Main Road,			
				ASS	Dharavi, M	umbai - 400 017, State -			
					Maharashtra, Country - India				
8.	City / Town				Dharavi Divi	sion, V. K. Wadi, Dharavi Main			
		Name of the American	y a		Road				
	Residential area				Yes				
	Commercial area				No				
	Industrial area	A A	A	7:	No				
9.	Classification of the	area		:					
	i) High / Middle / Po	or		;	Middle Class				
	ii) Urban / Semi Urb	oan / Rural		:	Urban				
10.	Coming under Co	orporation limit / Village Pand	chayat /	:	Slum Rehabi	litation Authority			
	Municipality	Value							
11.		nder any State / Central Govt. ena		:	No				
	, -	Ceiling Act) or notified under ager	ncy area/						
10	scheduled area / ca		vuon nito		N.A.				
12.	plots is contemplate	ultural land, any conversion to ho	buse site		IN.A.				
13.	Boundaries of	As per Documents	As nor	RFR/	A Certificate	As per Site			
13.	the property		A3 pci	ILIV	- Octumbate	As per one			
			CS No. Johnson		Johnson &	Road & Johnson & Johnson company			
	South CS No. 335 CS No. 3				Akash Tower Road				
	East	Dharavi Main Road	Dharavi	Main	Road	Dharavi Main Road			
	West	CS No. 343 Government Land			Government	Nellai Mahal Building / Akash Tower			
14.1	Dimensions of th		Lana		N. A. as t	he land is irregular in shape			



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			A		В	
			As per the [Deed	Actuals	
	North	 		-	-	
	South	:			-	
	East	:	_			
	West	·	_			
14.2	Latitude, Longitude & Co-ordinates of property	.	19°02'42.3"	'N 72°5	51'08 6"F	
14.	Extent of the site	· ·			7033.00 Sq. M. (As per	
	Extent of the site		Approved P Plot area –	lan) 1014.5	5 Sq. M. (As per RERA) er table attached to the	
15.	Extent of the site considered for Valuation (least of 14A& 14B)	:	Total Plot area – 7033.00 Sq. M. (As per Approved Plan) Plot area – 1014.55 Sq. M. (As per RERA)			
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.		N.A. Building Construction work is in progress.			
II	CHARACTERSTICS OF THE SITE					
1.	Classification of locality	:	Middle class	S		
2.	Development of surrounding areas	:	Good			
3.	Possibility of frequent flooding/ sub-merging	7	No			
4.	Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc.	:	All available near by			
5.	Level of land with topographical conditions	:	Plain			
6.	Shape of land	:	Irregular			
7.	Type of use to which it can be put	:	For resident	tial pur	pose	
8.	Any usage restriction	:	Residential			
9.	Is plot in town planning approved layout?	•	3241/ GN Executive	/ GL Engine Numbe to 12)		
			Phase		Number of Floors	
			/ Wing	4 P	amount I Consumed to and)	
			II / C	Stilt (p (Part Comm (Podiur Podiur 6th Flo Ameni Reside	ement + Ground (part) + part) + 1st to 3rd Floor Podium / Part ercial) + 4th Floor m) + 5th Floor (Part m / Part Service Floor) + por (Part E-Desk / Part ties) + 7th to 20th ential Upper Floors. ement + Ground (part) +	





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			Stilt (part) + 1st to 3rd Floor (Part Podium / Part Commercial) + 4th Floor (Podium) + 5th Floor (Part Podium / Part Service Floor) + 6th Floor (Part E-Desk / Part Amenities) + 7th to 21st Residential Upper Floors.
10.	Corner plot or intermittent plot?	:	Intermittent
11.	Road facilities	:	Yes
12.	Type of road available at present	:	B. T. Road
13.	Width of road – is it below 20 ft. or more than 20 ft.	:	06.00 Mtr. Wide Road
14.	Is it a Land – Locked land?	:	No
15.	Water potentiality	:	Municipal Water supply
16.	Underground sewerage system	:	Connected to Municipal sewer
17.	Is Power supply is available in the site	:	Yes
18.	Advantages of the site		Located in developed area
19.	Special remarks, if any like threat of acquisition of land for		No
	publics service purposes, road widening or applicability of		
	CRZ provisions etc.(Distance from sea-cost / tidal level		
	must be incorporated)		
Part – A	A (Valuation of land)		
1	Size of plot		Total Plot area – 7033.00 Sq. M. (As per Approved Plan) Plot area – 1014.55 Sq. M. (As per RERA)
	North & South	:	-
	East & West	:	-
2	Total extent of the plot	:	As per table attached to the report
3	Prevailing market rate (Along With details / reference of at	:	As per table attached to the report
	least two latest deals / transactions with respect to adjacent		Details of recent transactions/online listings
	properties in the areas)		are attached with the report.
4	Guideline rate obtained from the Register's Office (an	:	₹ 96,220 per Sq. M. for Residential
	evidence thereof to be enclosed)		₹ 33,030.00 per Sq. M. for Land
5	Assessed / adopted rate of valuation	:	As per table attached to the report
6	Estimated value of land	:	As per Approved Plan
			Land Area Rate in Value in (₹)
			in Sq. M. Sq. M. 7033 33030 23,22,99,990.00
			As per RERA Certificate
			Land Area Rate in Value in (₹)
			in Sq. M. Sq. M.
			1014.55 33030 3,35,10,587.00
Part – E	3 (Valuation of Building)		
1	Technical details of the building	:	
	a) Type of Building (Residential / Commercial / Industrial)	:	Residential
	b) Type of construction (Load bearing / RCC / Steel Framed)	:	N.A. Building Construction work is in



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		· ·	1					
		<u> </u>	progress	1.12	0 1 1	1		
c) Year of cons	struction	:	N.A. Bui	Iding	Construction	work	İS	in
d) Number of	floors and height of each floor including	;						
basement, if	basement, if any Phase No. / Number Wing 1 Basement + Ground (part) + Stilt (part)							
Phase No. /								
Wing								
				oor (l	Part Podium	/ Part		
II/C	Commercial) + 4th Floor (Podium) + 5th Flo	or (Part Podiu	ım / P	art Service FI	oor) +		
	6th Floor (Part E-Desk / Part Amenities) +				Upper Floors.			
	1 Basement + Ground (part) + Stilt (pa			oor (l	Part Podium	/ Part		
II / D	Commercial) + 4th Floor (Podium) + 5th Flo	,	•			oor) +		
	6th Floor (Part E-Desk / Part Amenities) + 7th	to 2	21st Reside	ntial L	Jpper Floors.			
e) Plinth area f	loor-wise	:	As per ta	ble at	tached to the	report		
f) Condition of	the building	:						
,	- Excellent, Good, Normal, Poor		N.A. Bui	ilding	Construction			
ii) Interior	- Excellent, Good, Normal, Poor	:	N.A. Bu	ilding	Construction	work	is	in
g) Date of issu	e and validity of layout of approved map	;	Copy of Approved Plan No. SRA / ENG /					G /
			3241/ GI	V / (GL / AP dat	P date 10.11.2023		
h) Approved m	ap / plan issuing authority	7:	Executive Engineer Slum Rehabilitation					
			Authority (Number of Copies - Twelve -				9 –	
			Sheet No.	. 1 to 1	12)			
	VEA Y ASST		Approve	d unti	٥.			
			Phase		<u>v.</u> Number	of Floo	rs	
			/ Wing		Trainibo.	0		
			II/D	Stilli (Pai Cor (Po 6th Ame Res 1 B Stilli (Pai Cor (Po Pod	mmercial) + dium) + 5th dium / Part Ser Floor (Part E- enities) + 7 sidential Upper asement + Gro t (part) + 1st rt Podium mmercial) + dium) + 5th dium / Part Ser	to 3rd / 4th Floor vice Floors Desk / Th to r Floors Dund (p to 3rd / 4th Floor vice Floor	Flo Pa Flo (Pa por) Pa art) Flo Pa Flo (Pa por)	or art or art + art oph + or art or
i) Whether ge	enuineness or authenticity of approved map /	:	Yes	Am	Floor (Part E enities) + 7 sidential Upper	th to	2	









j)	Any other	comments	by	our	empanelled	valuers	on	:	No.
	authentic of	approved pl	lan						

Specifications of construction (floor-wise) in respect of

Sr.	Description		
No.			
1.	Foundation	:	Proposed R.C.C. Footing
2.	Basement	;	N.A. Building Construction work is in progress
3.	Superstructure	;	Proposed as per IS Code requirements
4.	Joinery / Doors & Windows (Please furnish	;	Proposed
	details about size of frames, shutters, glazing,		
	fitting etc. and specify the species of timber		
5.	RCC Works	:	N.A. Building Construction work is in progress
6.	Plastering	:	N.A. Building Construction work is in progress
7.	Flooring, Skirting, dado	:	N.A. Building Construction work is in progress
8.	Special finish as marble, granite, wooden	;	N.A. Building Construction work is in progress
	paneling, grills etc.		
9.	Roofing including weather proof course	:	N.A. Building Construction work is in progress
10.	Drainage	:	Proposed
2.	Compound Wall		
	Height	:	N.A. Building Construction work is in progress
	Length	1	
	Type of construction	:	NA PAR O A RESIDENCE
3.	Electrical installation	1	N.A. Building Construction work is in progress
	Type of wiring	-	
	Class of fittings (superior / ordinary / poor)	3/	NA P. III. Oceahanting and St.
	Number of light points	,	N.A. Building Construction work is in progress
	Fan points	:	
	Spare plug points	:	
_	Any other item	;	
4.	Plumbing installation		
	a) No. of water closets and their type	:	
	b) No. of wash basins		
	c) No. of urinals	:	N.A. Building Construction work is in progress
	d) No. of bath tubs	:	, , , , , , , , , , , , , , , , , , , ,
	e) Water meters, taps etc.	:	
	f) Any other fixtures	:	

CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION:

1) Phase - II, C - Wing:

Sr. No.	Flat No.	Floor No.	Comp.	RERA Carpet Area in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Carpet area in T	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in T
1	701	7	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
2	703	7	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
3	704	7	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700





Sr. No.	Flat No.	Floor No.	Comp.	RERA Carpet Area in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
4	801	8	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
5	802	8	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
6	803	8	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
7	804	8	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
8	901	9	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
9	902	9	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
10	903	9	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
11	904	9	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
12	1001	10	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
13	1002	10	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
14	1003	10	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
15	1004	10	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
16	1101	11	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
17	1102	11	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
18	1103	11	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
19	1104	11	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
20	1201	12	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
21	1202	12	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
22	1203	12	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
23	1204	12	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
24	1301	13	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
25	1302	13	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
26	1303	13	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
27	1304	13	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
28	1401	14	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
29	1403	14	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
30	1404	14	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
31	1501	15	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
32	1502	15	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
33	1503	15	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
34	1504	15	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
35	1601	16	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
36	1602	16	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
37	1603	16	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
38	1604	16	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700







Valents Augment Valents to 8 Control to 1 Co

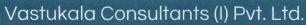
Sr. No.	Flat No.	Floor No.	Comp.	RERA Carpet Area in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ¶	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
39	1701	17	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
40	1702	17	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
41	1703	17	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
42	1704	17	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
43	1801	18	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
44	1802	18	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
45	1803	18	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
46	1804	18	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
47	1901	19	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
48	1902	19	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
49	1903	19	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
50	1904	19	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
51	2001	20	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
52	2002	20	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
53	2003	20	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
54	2004	20	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
	1	otal		23070	25377		38,06,55,000	39,58,81,200		7,61,31,000

2) Phase - II, D - Wing:

Sr. No.	Flat No.	Floor No.	Comp.	RERA Carpet Area in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in T	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
1	701	7	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
2	703	7	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
3	704	7	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
4	801	8	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
5	802	8	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
6	803	8	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
7	804	8	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
8	901	9	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
9	902	9	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
10	903	9	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
11	904	9	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
12	1001	10	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
13	1002	10	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700



Since 1989



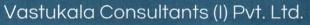
An ISO 9001 : 2015 Certified Company



Sr. No.	Flat No.	Floor No.	Comp.	RERA Carpet Area in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
14	1003	10	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
15	1004	10	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
16	1101	11	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
17	1102	11	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
18	1103	11	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
19	1104	11	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
20	1201	12	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
21	1202	12	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
22	1203	12	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
23	1204	12	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
24	1301	13	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
25	1302	13	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
26	1303	13	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
27	1304	13	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
28	1401	14	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
29	1403	14	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
30	1404	14	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
31	1501	15	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
32	1502	15	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
33	1503	15	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
34	1504	15	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
35	1601	16	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
36	1602	16	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
37	1603	16	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
38	1604	16	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
39	1701	17	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
40	1702	17	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
41	1703	17	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
42	1704	17	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
43	1801	18	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
44	1802	18	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
45	1803	18	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
46	1804	18	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
47	1901	19	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
48	1902	19	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700









Page 14 of	3
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Sr. No.	Flat No.	Floor No.	Comp.	RERA Carpet Area in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in T	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
49	1903	19	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
50	1904	19	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
51	2001	20	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
52	2002	20	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
53	2003	20	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
54	2004	20	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
55	2101	21	1 BHK	421	463	16500	69,46,500	72,24,360	15000	13,89,300
56	2103	21	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
57	2104	21	1 BHK	429	472	16500	70,78,500	73,61,640	15500	14,15,700
	T	otal		24333	26766		40,14,94,500	41,75,54,280		8,02,98,900

Summary of the Project:

Phase / Wing	Comp.	Total Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in ₹
II/C	1 BHK - 54	54	23070	25377	38,06,55,000.00	39,58,81,200.00
II / D	1 BHK – 57	57	24333	26766	40,14,94,500.00	41,75,54,280.00
Tot	tal	111	47403	52143	78,21,49,500.00	81,34,35,480.00
		Defuse Flee	- 7th 0 4 4th	Floore Flot N	- 2 (Min - C)	

Refuge Floor – 7th & 14th Floors – Flat No. 2 (Wing - C) Refuge Floor – 7th & 14th Floors – Flat No. 2 (Wing - D)

Particulars	Market Value (₹)
Realizable Value / Fair Market Value as on date in ₹	78,21,49,500.00
Final Realizable Value After Completion in ₹	81,34,35,480.00
Cost of Construction (Total Built up area x Rate) 52143 Sq. Ft. x ₹ 3000.00	15,64,29,000.00

Wing	Percentage of work done as on date	Built up area in Sq. Ft.	Total Cost Of Construction	Cost of construction as of today
C & D	70	52143	15,64,29,000.00	10,95,00,300.00





1. Portico 2. Ornamental front door 3. Sit out / Verandah with steel grills 4. Overhead water tank 5. Extra steel / collapsible gates Total Part – D (Amenities) 1. Wardrobes 2. Glazed tiles 3. Extra sinks and bath tub 4. Marble / ceramic tiles flooring	N.A. Building Construction work is in progress Amount in ₹
3. Sit out / Verandah with steel grills 4. Overhead water tank 5. Extra steel / collapsible gates Total Part – D (Amenities) 1. Wardrobes 2. Glazed tiles 3. Extra sinks and bath tub	
4. Overhead water tank 5. Extra steel / collapsible gates Total Part – D (Amenities) 1. Wardrobes 2. Glazed tiles 3. Extra sinks and bath tub	
4. Overhead water tank 5. Extra steel / collapsible gates Total Part – D (Amenities) 1. Wardrobes 2. Glazed tiles 3. Extra sinks and bath tub	
Total Part – D (Amenities) 1. Wardrobes 2. Glazed tiles 3. Extra sinks and bath tub	
Total Part – D (Amenities) 1. Wardrobes 2. Glazed tiles 3. Extra sinks and bath tub	Amount in ₹
Wardrobes Glazed tiles Extra sinks and bath tub	Amount in ₹
Wardrobes Glazed tiles Extra sinks and bath tub	- Announce of the second secon
Glazed tiles Extra sinks and bath tub	
Extra sinks and bath tub	
	·
5. Interior decorations	
Architectural elevation works	 N.A. Building Construction work is in progress
7. Paneling works	
8. Aluminum works	
9. Aluminum hand rails	
10. False ceiling	
Total	Acceptance of the Control of the Con
Total	
Part – E (Miscellaneous)	Amount in ₹
Separate toilet room	
Separate lumber room	N.A. Building Construction work is in progress
Separate water tank / sump	N.A. Building Construction work is in progress
4. Trees, gardening	V ASSET
Total	Assay
Part – F (Services)	Amount in ₹
Water supply arrangements	
Drainage arrangements	
Compound wall	N.A. Building Construction work is in progress
4. C.B. deposits, fittings etc.	
5. Pavement	
Total	
Total abstract of	the entire property
Part – A Land :	
Part – B Building :	
Land development	
Part – C Compound wall :	As per table attached to the report
Part - D Amenities :	
Part – E Pavement :	
Part – F Services :	<u> </u>
Realizable Value / Fair Market Value as on date in ₹	₹ 78,21,49,500.00
Final Realizable Value After Completion in ₹	₹ 81,34,35,480.00







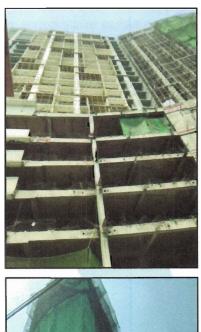
The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 15,500.00 to ₹ 17,000.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 16,500.00 per Sq. Ft. on Carpet Area for valuation.





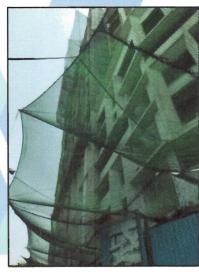


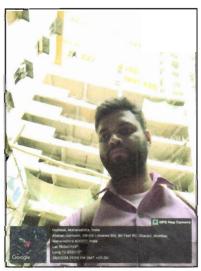
Actual Site Photographs













Since 1989

Route Map of the property Site u/r





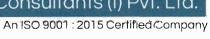
Latitude Longitude: 19°02'42.3"N 72°51'08.6"E

Note: The Blue line shows the route to site from nearest Railway station (Mahim – 1.4 Km.)



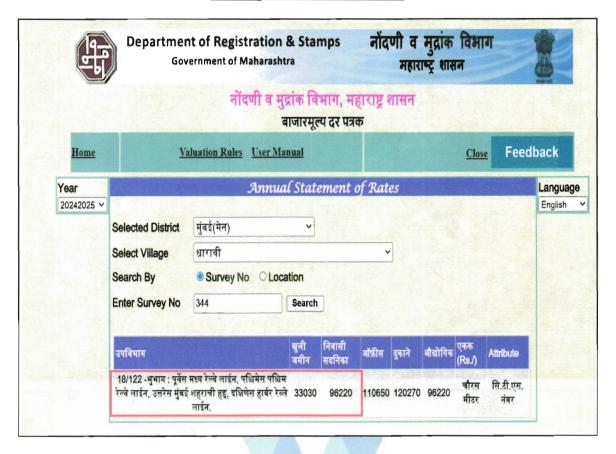
Since 1989







Ready Reckoner Rate







Sales Instance

35319	सूची क्र.2	दुय्यम निबंधक : सह दु.नि.मुंबई शहर 2
5-04-2024		दस्त क्रमांक : 635/2024
ote:-Generated Through eSearch lodule,For original report please		नोदंणी :
ontact concern SRO office.		Regn:63m
	गावाचे नाव: धारावी	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	6000000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	4639054.86	
(4) भू.मापन,पोटहिस्सा व घरक्रमांक(असत्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन :, इतर माहिती: सदिनका क्रमांक-2002,20 वा माळा डी विंग,बिल्डिंग बावा आशियान(इन बावा आशियान फेस-2)विकेवाडी,धारावी मेन रोड,धारावी. मुंबई-400017. सदिनकाचे क्षेत्रफळ-39.85 चौ मीटर कार्पेट.((C.T.S. Number: 343 PART AND 344 PART;))	
(5) क्षेत्रफळ	43.83 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा		
(७) दस्तऐवज करून देणा-दा लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पत्ता.	बोम्बहादूर वय:- पत्ता:-प्लॉट नं: ऑफीस-30	चे संचालक करणवीर सिंध बावा तर्फे मुखत्यार विक 01-302, माळा नं: 3 रा माळा , इमारतीचे नाव: र, रोड नं: पारसीवाडा, सहार रोड , महाराष्ट्र, मुम्बई. H
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-मोहम्मद फैसल मोहम्मद मुस्तकी नं:-, इमारतीचे नाव: नगरी क्लासिक, ब्लॉक मुम्बई. पिन कोड:-400017 पॅन नं:-QEBP	म सिद्दिकी वय:-26; पत्ता:-प्लॉट नं: सी-505, मार नं: धारावी मुंबई, रोड नं: धारावी मेन रोड , महाराष्ट्र PS7424M
(9) दस्तऐवज करुन दिल्याचा दिनांक	04/01/2024	
(10)दस्त नींदणी केल्याचा दिनांक	09/01/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	635/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	360000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		





Sales Instance

661319	सूची क्र.2	दुय्यम् निबंधक : सह दु.नि. मुंबई शहर 2
05-04-2024	-	दस्त क्रमांक : 661/2024
Note:-Generated Through eSearch Module,For original report please		नोदंणी :
contact concern SRO office.		Regn:63m
गावाचे नाव : धारावी		
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	6000000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	4639054.86	
(4) भू.मापन्,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन : इतर माहिती: सदिनका क्रमांक-1603,16 वा माळा सी विंग,बिल्डिंग बावा आशियान(इन बावा आशियान फेस-2)विकेवाडी,धारावी मेन रोड,धारावी. मुंबई-400017. सदिनकाचे क्षेत्रफळ-39.85 चौ. मीटर. कार्पेट.((C.T.S. Number : 343 PART AND 344 PART;))	
(১) क्षेत्रफळ	43.83 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(७) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-के बी डेव्हलपर्स प्रायवेट लिमीटेड चे संचालक करणवीर सिंघ बावा तर्फे मुखत्यार विकरम बोम्बहादूर चेट्टी वय:- पत्ता:-प्लॉट नं: ऑफीस-301-302, माळा नं: 3 रा माळा , इमारतीचे नाव: युनाइटेड मेन्शन-1 , ब्लॉक नं: विलेपार्ले ईस्ट, रोड नं: पारसीवाडा, सहार रोड , महाराष्ट्र, मुम्बई. पिन कोड:-400099 पॅन नं:-AACCK3286H	
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव:-मोहम्मद गुफरान सरीफ अहमद सय्यद वय:-40; पत्ता:-प्लॉट नं: जी एन 5-25 , माळा नं: -, इमारतीचे नाव: जब्बार चाळ, ब्लॉक नं: धारावी मुंबई, रोड नं: नियर बडी मस्जीद धारावी मेन रोड , महाराष्ट्र, मुम्बई. पिन कोड:-400017 पॅन नं:-BKDPS3715A	
(९) दस्तऐवज करुन दिल्याचा दिनांक	05/01/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	09/01/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	661/2024	
(12)बाजारभावाप्रमाणे मुद्राक शुल्क	360000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	





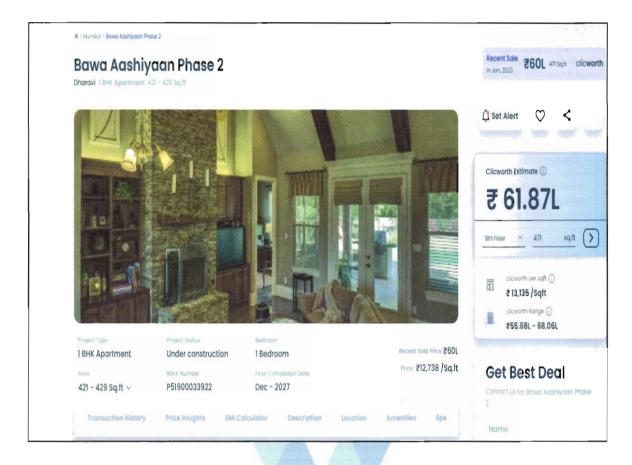
Sales Instance

5216450	सूची क्र.2	दुय्यम निबंधक : सह दु. नि. मुंबई शहर 3
05-04-2024		दस्त क्रमांक : 5216/2024
Note:-Generated Through eSearch Module,For original report please		नोदंणी :
contact concern SRO office.		Regn:63m
गावाचे नाव : धारावी		
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	6000000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	4639054.86	
(4) भू.मापन,पोटहिस्सा व घरक्रमांक(असत्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन :, इतर माहिती: सदनिका क्रमांक-1401,14 वा माळा सी विंग,बिल्डिंग बावा आशियान(इन बावा आशियान फेस-2)विकेवाडी,धारावी मेन रोड,धारावी. मुंबई-400017. सदनिकाचे क्षेत्रफळ-39.85 चौ मीटर कार्पेट.((C.T.S. Number: 343 PART & 344 PART;))	
(5) क्षेत्रफळ	43.83 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-के बी डेव्हलपर्स प्रायवेट लिमीटेड चे संचालक करणवीर सिंघ बावा तर्के मुखत्यार विकरम बोम्बहादूर चेट्टी वय:- पत्ता:-प्लॉट नं: ऑफीस-301-302 , माळा नं: 3 रा माळा , इमारतीचे नाव: युनाइटेड मेन्शन-1, ब्लॉक नं: विलेपार्ले ईस्ट, रोड नं: पारसीवाडा, सहार रोड , महाराष्ट्र, मुम्बई. पिन कोड:-400099 पॅन नं:-AACCK3286H	
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असत्यास,प्रतिवादिचे नाव व पत्ता	। इमारतीचे नाव: सेठ वाडी चाळ , ब्लॉक नं: धारावी मुंबई , रोड नं: धारावी मेन रोड , महाराष्ट्र, मुम्बई	
(9) दस्तऐवज करुन दिल्याचा दिनांक	13/03/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	13/03/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	5216/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	360000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		



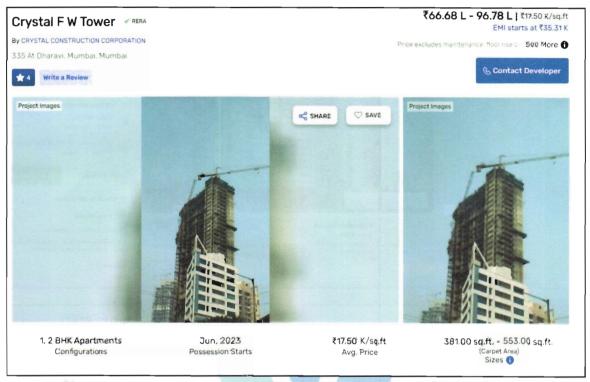


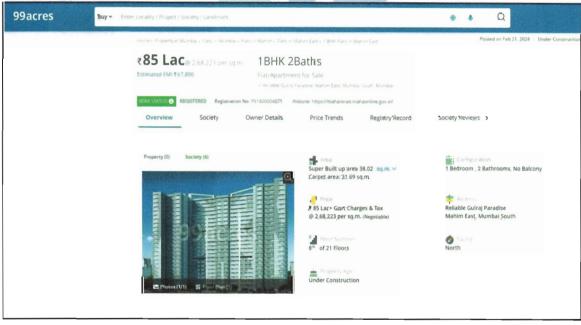
Price Indicators





Price Indicators Projects nearby Locality











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Projects nearby Locality

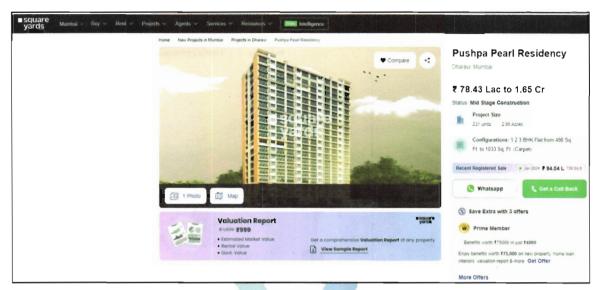


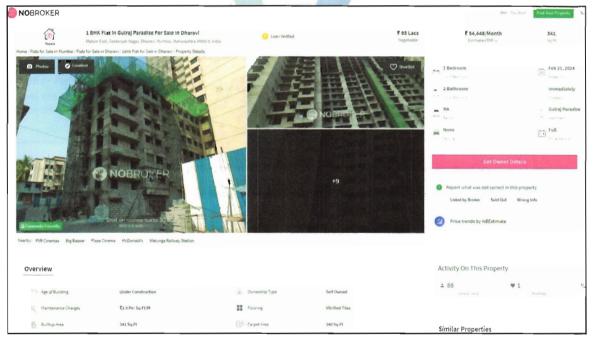






Price Indicators Projects nearby Locality

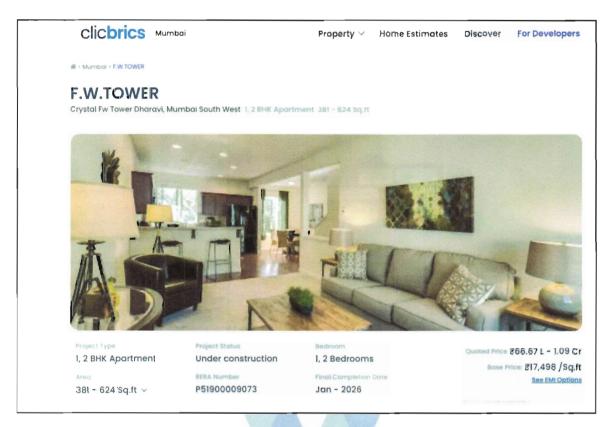


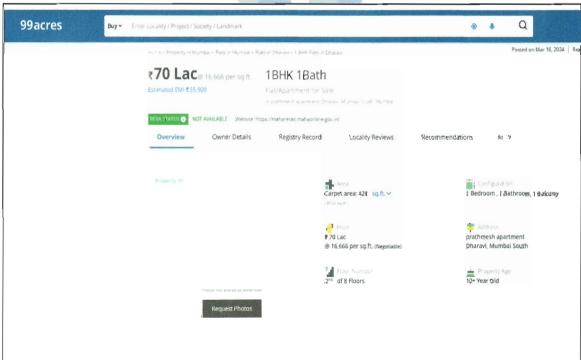






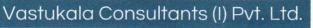
Price Indicators Projects nearby Locality







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As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is (As per table attached to the report)

Place: Mumbai Date: 06.04.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Date: 2024.04.06 12:16:30 +05'30'

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

The undersigned has in	nspected the property deta	led in the Valuation Report dated
on	. We are satisfied that	t the fair and reasonable market value of the property is
₹	(Rupees	A V ASY
		_only).
Date		Signature
		Signature (Name & Designation of the Inspecting Official/s)
Countersianed		

Countersigned (BRANCH MANAGER)

Enclos	Enclosures		
[Declaration-cum-undertaking	Attached	
f	from the valuer (Annexure- I)		
	Model code of conduct for valuer - (Annexure - II)	Attached	





(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 06.04.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 12.03.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty





- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.





	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. Kay Bee Developers Pvt. Ltd.
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Barkat Hodekar – Valuation Engineer Vinita Surve – Processing Officer
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment - 28.03.2024 Valuation Date - 06.04.2024 Date of Report - 06.04.2024
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 28.03.2024
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Assert Material Control of the Contr
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **06**th **April 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s. Kay Bee Developers Pvt. Ltd.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.



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Property Title

M/s. Kay Bee Developers Pvt. Ltd. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach



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demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership.
- It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



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(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.



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- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.





Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Yastukala Consultants (I) Pvt. Ltd., ou=Mumbaic email=manoj@vastukala.org, c=IN: Date: 2024.04.06 12:17:04 +05'30'

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3





An ISO 9001: 2015 Certified Company