



Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mrs. Aruna Rajendra Zunzarrao & Mr. Rajendra Pandurang Zunzarrao

Residential Flat No. 401, 4th Floor, "Escon Residency Co. Op. Hsg. Soc. Ltd.", Plot No. 1 / C – 2, Sector – 26, Kopripada, G.E.S., Vashi, Navi Mumbai, Pincode – 400 703, State – Maharashtra, Country – India

Latitude Longitude: 19°05'12.2"N 73°00'53.4"E

Valuation Prepared for:

Private Valuation





CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Private Valuation / Mrs. Aruna Rajendra Zunzarrao (7991/2305805)

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Vastu/Mumbai/03/2024/7991/2305805 29/15-553-KPSH Date: 29.03.2024

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 401, 4th Floor, "Escon Residency Co. Op. Hsg. Soc. Ltd.", Plot No. 1 / C – 2, Sector – 26, Kopripada, G.E.S., Vashi, Navi Mumbai, Pin Code – 400 703, State – Maharashtra, Country – India belongs to Mrs. Aruna Rajendra Zunzarrao & Mr. Rajendra Pandurang

Boundaries of the property

Zunzarrao

North	:	Internal Road
South	:	Open Plot
East	:	Open Plot
West	:	Kumkum Corner

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and Fair Market Value for Visa Purpose at ₹ 66,69,000.00 (Rupees Sixty Six Lakh Sixty Nine Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

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Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

Encl: Valuation report.





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Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

VALUATION REPORT (IN RESPECT OF FLAT)

I	Gen	eral		
1.	Purp	ose for which the valuation is made		To assess Fair Market value of the property for Visa
				Purpose.
2.	a)	Date of inspection	:	27.03.2024
	b)	Date on which the valuation is made	:	29.03.2024
3.	List	of documents produced for perusal:	•	R
		1) Copy of Sale Deed dated 24.07.2023 B	Betw	reen Mrs. Suvarna Padmakumar Thampi (The Transferor)
	& Aruna Rajendra Zunzarrao & Rajendra Pandurang Zunzarrao (The Transferees)			
	2) Copy of Commencement certificate dated 07.12.2012 reference no. NMMC / TPD / BP / Case No.			07.12.2012 reference no. NMMC / TPD / BP / Case No. A
		 16032 / 6691 / 2012 issued by Navi N 	lum	nbai Municipal Corporation
		, , , ,		5.2014 reference no. NRV / BP / P. K. B - 7627 / 6903 /
		2014 issued by Navi Mumbai Municipal	Со	
4.		ne of the owner(s) and his / their address		Mrs. Aruna Rajendra Zunzarrao &
	` '	with Phone no. (details of share of each		Mr. Rajendra Pandurang Zunzarrao
	own	er in case of joint ownership)		Address: Residential Flat No. 401, 4th Floor, "Escon
				Residency Co. Op. Hsg. Soc. Ltd.", Plot No. 1 / C - 2,
		\\		Sector – 26, Kopripada, G.E.S., Vashi, Navi Mumbai,
				Pin Code – 400 703, State – Maharashtra, Country –
				India.
				Contact Person:
			/	Mr. Rajendra Zunzarrao
				Contact No. 9664014444
				Joint Ownership
	.		_	Details of ownership share is not available
5.		f description of the property (Including	\ /	The property is a Residential Flat located on 4th Floor.
	Leas	sehold / freehold etc.)	٧	The composition of Flat is 1 Bedroom + Living Room +
				Kitchen + 1 Toilet + Passage (i.e. 1 BHK with 1 Toilet).
	1	tion of anomals.		It is 3.6 km distance from Vashi Railway station.
6.		Plot No. / Survey No.	Ŀ	Diet No. 1 / C. 2. Sector 26 of Vest:
	a)	Plot No. / Survey No. Door No.		Plot No. 1 / C – 2, Sector – 26 of Vashi Residential Flat No. 401
	b)	C.T.S. No. / Village	:	Village - Vashi
	c) d)	Ward / Taluka	:	Taluka – Navi Mumbai
		Mandal / District		District - Thane
	e)	Date of issue and validity of layout of	:	
	f)	approved map / plan	:	As Occupancy certificate is received, it may be assumed that construction is as per approvals.
	a)	Approved map / plan issuing authority	:	assumed that construction is as per approvais.
	g) h)	Whether genuineness or authenticity	:	
	11)	of approved map/ plan is verified		
		oi approved map/ piam is verilled		



	i) Any other comments by our empanelled valuers on authentic of approved plan		N.A.		
7.	Postal address of the property	:	Residential Flat No. 401, 4th Co. Op. Hsg. Soc. Ltd.", P	-	
			26, Kopripada, G.E.S., Vashi 400 703, State – Maharashtra		
8.	City / Town	:	Vashi, Navi Mumbai		
	Residential area	:	Yes		
	Commercial area	:	No		
	Industrial area	:	No R		
9.	Classification of the area	: ,			
	i) High / Middle / Poor	/	Middle Class		
	ii) Urban / Semi Urban / Rural	/:	Urban		
10.	Coming under Corporation limit / Village	:	Village – Vashi		
	Panchayat / Municipality		Navi Mumbai Municipal Corp	oration	
11.	Whether covered under any State / Central	:	No		
	Govt. enactments (e.g., Urban Land Ceiling				
	Act) or notified under agency area/ scheduled				
	area / cantonment area				
12.	Boundaries of the property		As per actual site	As per document	
	North	:	Internal Road	-	
	South	:	Open Plot	-	
	East	:	Open Plot	-	
	West	:	Kumkum Corner	-	
13	Dimensions of the site		N. A. as property under co apartment building.	nsideration is a flat in an	
			/ A	В	
			As per the Deed	Actual	
	North	•	-	-	
	South Think Inno	V	ate Create	-	
	East	:	-	-	
	West	:	-	-	
14.	Extent of the site	:	Carpet Area in Sq. Ft. = 392.		
			Balcony Area in Sq. Ft. = 69.		
			(Area as per Actual Site Mea	surement)	
			Carpet Area in Sq. Ft. = 351	.00	
			(Area as per Sale Deed)		
			Built Up Area in Sq. Ft. = 421	.00	
			(Carpet Area + 20%)		
14.	Latitude, Longitude & Co-ordinates of flat	:	19°05'12.2"N 73°00'53.4"E		
15.	Extent of the site considered for Valuation	:	Carpet Area in Sq. Ft. = 351	.00	
	(least of 13A& 13B)		(Area as per Agreement)		





16	Whether occupied by the owner / tenant? If	:	Tenant Occupied
. •	occupied by tenant since how long? Rent		,
	received per month.		
II	APARTMENT BUILDING		
1.	Nature of the Apartment	:	Residential
2.	Location	:	
	C.T.S. No.	:	Plot No. 1 / C – 2, Sector – 26 of Vashi
	Block No.	:	-
	Ward No.	:	-
	Village / Municipality / Corporation	:	Village – Vashi (R)
		,	Navi Mumbai Municipal Corporation
	Door No., Street or Road (Pin Code)	/	Residential Flat No. 401, 4th Floor, "Escon Residency
			Co. Op. Hsg. Soc. Ltd.", Plot No. 1 / C – 2, Sector –
			26, Kopripada, G.E.S., Vashi, Navi Mumbai, Pin Code –
			400 703, State – Maharashtra, Country – India
3.	Description of the locality Residential /		Residential
	Commercial / Mixed		
4.	Year of Construction	• •	2014 (As per Occupancy Certificate)
5.	Number of Floors	• •	Ground + 4 Upper Floors
6.	Type of Structure	• •	R.C.C. Framed Structure
7.	Quality of Construction	• •	Good
8.	Appearance of the Building	• •	Good
9.	Maintenance of the Building	:	Good
10.	Facilities Available	:	
	Lift	-	1 Lift
	Protected Water Supply	:	Municipal Water supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Open / Covered Car Parking
	Is Compound wall existing?) · ·	Yes
	Is pavement laid around the building	V	Yese Create
Ш	FLAT		
1	The floor in which the flat is situated	:	4 th Floor
2	Door No. of the flat	:	Residential Flat No. 401
3	Specifications of the flat	:	
	Roof	• •	R.C.C. Slab
	Flooring	:	Vitrified flooring & Mosaic flooring
	Doors	:	Teak Wood door frame with Flush doors
	Windows	:	Powder Coated Alluminum sliding windows
	Fittings	:	Concealed plumbing with C.P. fittings.
			Electrical wiring with casing capping
	Finishing	:	Cement Plastering
4	House Tax	:	
	Assessment No.	:	Details not available





	Tax paid in the name of:	:	Details not available
	Tax amount:	:	Details not available
5	Electricity Service connection No.:	:	Details not available
	Meter Card is in the name of:	:	Details not available
6	How is the maintenance of the flat?	:	Good
7	Sale Deed executed in the name of	:	Mrs. Aruna Rajendra Zunzarrao &
'	date beed executed in the name of		Mr. Rajendra Pandurang Zunzarrao
8	What is the undivided area of land as per Sale	:	Details not available
	Deed?		Details not available
9	What is the plinth area of the flat?	:	Built Up Area in Sq. Ft. = 421.00
			(Carpet Area + 20%)
10	What is the floor space index (app.)	: ,	As per NMMC norms
11	What is the Carpet Area of the flat?	/	Carpet Area in Sq. Ft. = 392.00
	\		Balcony Area in Sq. Ft. = 69.00
			(Area as per Actual Site Measurement)
			(
			Carpet Area in Sq. Ft. = 351.00
			(Area as per Sale Deed)
12	Is it Posh / I Class / Medium / Ordinary?	:	Middle Class
13	Is it being used for Residential or Commercial	:	Residential purpose
	purpose?		
14	Is it Owner-occupied or let out?	:	Tenant Occupied
15	If rented, what is the monthly rent?	:	₹ 19,000.00 present rental income per month
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra	/	Located in developed area
	Potential Value?		
3	Any negative factors are observed which affect	:	No
	the market value in general?		
٧	Rate	-	
1	After analyzing the comparable sale instances,	V/	₹ 18,000.00 to ₹ 20,000.00 per Sq. Ft. on Carpet Area
	what is the composite rate for a similar flat with	V	aro.creare
	same specifications in the adjoining locality? -		
	(Along with details / reference of at - least two		
	latest deals / transactions with respect to		
	adjacent properties in the areas)		
2	Assuming it is a new construction, what is the	:	₹ 19,000.00 per Sq. Ft.
	adopted basic composite rate of the flat under		
	valuation after comparing with the		
	specifications and other factors with the flat		
	under comparison (give details).		
3	Break – up for the rate	:	
		1	
	I. Building + Services	:	₹ 2,600.00 per Sq. Ft.
	Building + Services II. Land + others	:	₹ 2,600.00 per Sq. Ft.





	Remark:		
	Total Composite Rate		₹ 19,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 16,400.00 per Sq. Ft.
	Depreciated building rate VI (a)	:	₹ 2,600.00 per Sq. Ft.
b	Total composite rate arrived for Valuation		
			maintenance & structural repairs.
	Life of the building estimated	:	50 years Subject to proper, preventive periodic
	Age of the building	:	10 Years
	Replacement cost of flat with Services (v(3)i)	/	₹ 2,600.00 per Sq. Ft.
а	Depreciated building rate	/	
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		R
	3		even RR Rates Decided by Government Differs.
	on variation has to be given		Location, Amenities per se as evident from the fact than
	notification or Income Tax Gazette justification		/ Rgstn. Fees. Thus the differs from place to place and
	valuation proposed by the Valuer and the Guideline value provided in the State Govt.		more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty
5	In case of variation of 20% or more in the	:	It is a foregone conclusion that market value is always
			i.e., ` 9,296.00 per Sq. Ft.
4a	Guideline rate (after deprecation)	:	₹ 1,00,060.00 per Sq. M.
	office (an evidence thereof to be enclosed)		i.e., ₹ 9,885.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's	:	`1,06,400.00 per Sq. M.

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the flat	351.00 Sq. Ft.	19,000.00	66,69,000.00
2	Wardrobes			
3	Showcases /			
4	Kitchen arrangements Think Innove	ite Cred	nte	
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any			
10	Others			
	Total Value of the Property			66,69,000.00
	The realizable value of the property			60,02,100.00
	Distress value of the property			53,35,200.00
	Insurable value of the property			10,94,600.00
	Guideline value of the property			39,13,616.00





Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 18,000.00 to ₹ 12,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of Residential and Commercial application in the locality etc. We estimate ₹ 19,000.00 per Sq. Ft. on Carpet Area for valuation.

Impending threat of acquisition by government for road widening / publics service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	
i) Saleability	Good
ii) Likely rental values in future in	₹ 19,000.00 present rental income per month
iii) Any likely income it may generate	Rental Income





Actual site photographs















reate

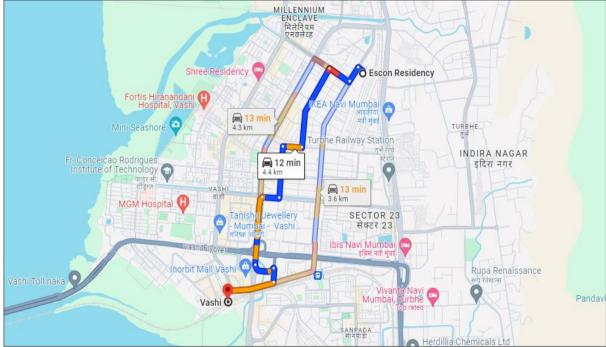




Route Map of the property

Site u/r





Latitude Longitude - 19°05'12.2"N 73°00'53.4"E

Note: The Blue line shows the route to site from nearest Railway station – (Vashi – 3.6 Km.)





Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	1,06,400.00			
No Increase on flat Located on 4th Floor	00.00			
Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	1,06,400.00	Sq. Mt.	9,885.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	43,000.00			
The difference between land rate and building rate (A – B = C)	63,400.00			
Depreciation Percentage as per table (D) [100% - 20%]	90%	57,060.00		
(Age of the Building – 10 Years)				
Rate to be adopted after considering depreciation [B + (C x D)]	1,00,060.00	Sq. Mt.	9,296.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in	Rate	
	the building		
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors	
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors	
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors	
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors	
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors	

Table - D: Depreciation Percentage Table

Completed Age of Building in Years	Value in percent	after depreciation		
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.		
0 to 2 Years	100%	100%		
Above 2 & up to 5 Years	95%	95%		
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate		





Sale Transaction

2671392	सूची क्र.2	दुष्पम निबंधक : सह दु.नि. ठाणे ८
28-03-2024		दस्त क्रमांक : 2671/2024
Note:-Generated Through eSearch Module.For original report please		नोदंणी :
contact concern SRO office.		Regn:63m
	गावाचे नाव: वाशी	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदता	10000000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	6617016	
(4) भू-मापन,पोटहिस्सा व परक्रमांक(असल्यास)	मजला, अरिहंत अंश को-ऑपरेटिव	वी मुंबई,ता.जि.ठाणे क्षेत्र - 51.83 चौ.मीटर.
(5) क्षेत्रफळ	51.83 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेत तेव्हा.		
(७) दस्तऐवज करुन देणा-यालिहून ठेवणा-या पक्षकाराचे नाव किवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	र्न. २०४, अरिहंत अंश सीएचएस, प्लॉट नं.२	-72 पत्ताः प्लॉट नं: -, माळा नं: -, इमारतीचे नावः फ्लॅट ०,सेक्टर २६, गार्डन लेक जवळ, वाशी, सानपाडा, नर्व NE. पिन कोडः-400705 पॅन नं:-AASPA9238L
(४) दस्तऐवज करुन घेणा.या पक्षकाराचे व किंवा दिवाणी ऱ्यापालपाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	परसोडी रोडी, पृथ्वीराज नगर, धामणगाव रे नं: ., महाराष्ट्र, AMRAVATI. पिन कोड: .4 2): नाव: प्रतीक्षा राजेश लाजेवार उर्फ प्रतीर ., इमारतीचे नाव: परसोडी रोडी, पृथ्वीराज	:-27; पता:-प्लॉट नं: -, माळा नं: -, इमारतीचे नाव: त्वे, धामणनाव, अमरावती, महाराष्ट्र , ब्लॉक नं: -, रोड ४44709 'पैंग नं:-FEXPK6048Q श्री सचिन कोल्हें वय:-26; पता:-प्लॉट नं: -, माळा न नगर, धामणनाव रेल्वे, धामणनाव, अमरावती, महाराष्ट्र पिन कोड:-444709 पैंग नं:-BDQPL2812R
(9) दस्तऐवज करुन दिल्पाचा दिनांक	05/02/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	06/02/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	2671/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	600000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)थेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशीतः∹		
मुद्रांक शुल्क आकारताना निवडतेता अनुकोद :- :	(i) within the limits of any Muni area annexed to it.	icipal Corporation or any Cantonment

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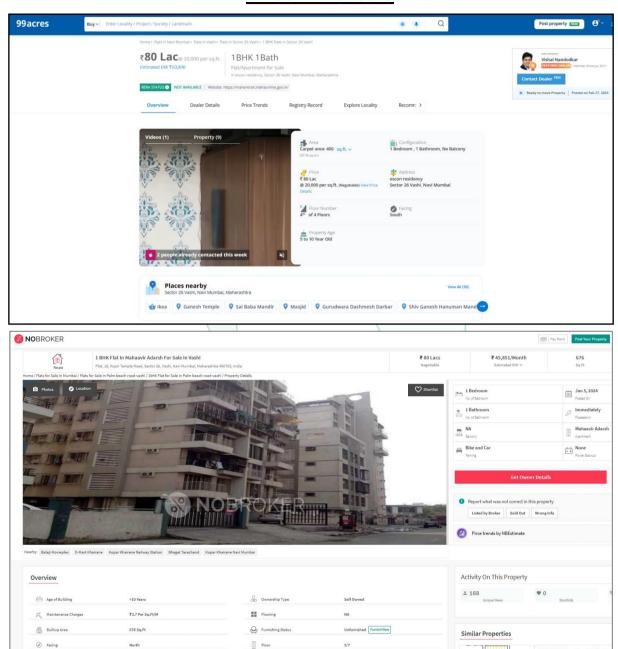


Sale Transaction

970394	सूची क्र.2	दुव्यम निबंधक : सह दु.नि. ठाणे 11
3-03-2024	-	दस्त क्रमांक : 1970/2024
ote:-Generated Through eSearch odule.For original report please		नोदणी :
ontact concern SRO office.		Regn:63m
	गावाचे नाव: वाशी	
(1)विलेखाचा प्रकार	अँग्रीमेंट टू सेल	
(2)मोबदता	6000000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	3438422.4	
(४) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकचे नाव:नवी मुंबई मनपाइतर वर्णन :, इतर माहिती: सदिनका क्र.105,पिलेता मजला,सनशाईन व्हयू को-ऑप. होसिंग सोसायटी लि.,भूखंड क्र.6/1,सेक्टर-26,कोपरीपाडा,वाथी,नवी मुंबई,ता. /जि. ठाणे,क्षेत्रफळ 24.288 ची.मी. कारपेट + 2.643 ची. मी. सी. बी. एरिया((Plot Number : 6/1; SECTOR NUMBER : 26;))	
(5) क्षेत्रफळ	24.288 चौ.मीटर	
(६)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(७) दस्तऐवज करून देणाऱ्या लिहून ठेवणाऱ्या पक्षकाराचे नाव किंवा दिवाणी न्यायालपाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नावपलककुमार दिव्योणु वीरा वय:-42 पता:-प्लॉट ने: -, माळा ने: -, इमारतीचे नाव: -, ब्लॉक ने: -, रोड नं. सदिनका क्र.105,पहिता मजता,सन्त्रार्थन क्यू को.ऑप. हीसेंग सोसायटी लि.भूखंड क्र.61,सेक्टर-26,कोपरीपाडा,वाची,नवी मुंबई,ता. वि. ठाणे., महाराष्ट्र, ठाणे. पिन कोड:-400703 पॅन नं:-AEWPV7323K	
(8)दस्तऐकज करून घेषा.या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	ब्लॉक में:-, रोड में: 222, एम एन , रूप व्र केंग्रेल क्रॉस तेन क्र.7, भीतेनाथ मंदिराज कोंड: 400002 पैंन में:-BXIPS3022C 2): नाव:-काशिनाथ एकनाथ सावंत व ब्लॉक में:-, रोड में: 222, एम एन , रूप व्र	.34, पताप्लॉट मं: ., माळा मं: ., इमारतीये नाव: ., ह.18, तुतसीदास खटाव बिल्डिंग, डॉ व्हिगास स्ट्रीट, वळ, विराबाजार, मुंबई , महाराष्ट्र, MUMBAI. पिन प्य-69, पता:-प्लॉट मं: ., माळा मं: ., इमारतीये नाव: ., ह.18, तुतसीदास खटाव बिल्डिंग, डॉ व्हिगास स्ट्रीट, वळ, विराबाजार, मुंबई , महाराष्ट्र, MUMBAI. पिन
(१) दस्तऐवज करुन दिल्याचा दिनांक	06/02/2024	
(10)दस्त नोंदणी केल्याचा दिनांक	06/02/2024	
(11)अनुक्रमांक,खंड व पृष्ठ	1970/2024	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	360000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)धेरा		
मुल्पांकनासाठी विचारात घेतलेला तपश्रीतः-:		
मुद्रांक शुल्क आकारताना निवडतेला अनुब्केद :- :	(i) within the limits of any Mu area annexed to it.	nicipal Corporation or any Cantonment



Price Indicators





Sr. No.	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property was purchased by Aruna Rajendra Zunzarrao & Rajendra Pandurang Zunzarrao from Mrs. Suvarna Padmakumar Thampi vide Deed of Sale Deed dated 24.07.2023
2.	Purpose of valuation and appointing authority	As per the request from Client to assess value of the property for Visa Purpose
3.	Identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Vaibhav – Valuation Engineer Shobha Kuperkar – Technical Manager
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 27.03.2024 Valuation Date – 29.03.2024 Date of Report – 29.03.2024
6.7.	Inspections and/or investigations undertaken; Nature and sources of the information used or relied upon;	 Physical Inspection done on 27.03.2024 Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 29th March 2024 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **351.00 Sq. Ft. Carpet Area** in the name of **Mrs. Aruna Rajendra Zunzarrao & Mr. Rajendra Pandurang Zunzarrao** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

Based on our discussion with the Client, we understand that the subject property is owned by Mrs. Aruna Rajendra Zunzarrao & Mr. Rajendra Pandurang Zunzarrao. for the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring 351.00 Sq. Ft. Carpet Area

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Exiting use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the flat and properties that are typically traded on a flat basis.





In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **351.00 Sq. Ft. Carpet Area**

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property for under reference as on 29th March 2024.

The term Fair Market Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and Fair Market value for **Visa Purpose** at ₹ 66,69,000.00 (Rupees Sixty Six Lakh Sixty Nine Thousand Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj B. Chalikwar Registered Valuer

Chartered Engineer (India) Reg. No. CAT-I-F-1763



