

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner : **Mr. Vipul Shantilal Sangoi & Mrs. Sruti Vipul Sangoi**

Residential Flat No. 1301, 13th Habitable Floor, "**Laxmi Namah**", Unnat Nagar No. 2, Village - Pahadi Goregaon (West), Municipality Ward No. P/Ward , Goregaon (West), Taluka - Borivali , District - Mumbai Suburban , Mumbai Suburban , PIN - 400 104, State - Maharashtra, Country - India.

Latitude Longitude : 19°9'57.9"N 72°50'37.9"E

Intended User:




**Punjab National Bank
Goregaon (West) Branch**

Topiwala Centre, 174, Jawahar Nagar, Goregaon (West), Mumbai - 400 062, State - Maharashtra, Country - India.



Our Pan India Presence at :

 Mumbai	 Aurangabad	 Pune	 Rajkot
 Thane	 Nanded	 Indore	 Raipur
 Delhi NCR	 Nashik	 Ahmedabad	 Jaipur

 **Regd. Office :** B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA
 TeleFax : +91 22 28371325/24
 mumbai@vastukala.org

VALUATION OPINION REPORT

This is to certify that the under construction property bearing Residential Flat No. 1301, 13th Habitable Floor, "Laxmi Namah", Unnat Nagar No. 2, Village - Pahadi Goregaon (West), Municipality Ward No. P/Ward, Goregaon (West), Taluka - Borivali, District - Mumbai Suburban, Mumbai Suburban, PIN - 400 104, State - Maharashtra, Country - India belongs to **Mr. Vipul Shantilal Sangoi & Mrs. Sruti Vipul Sangoi**.

Boundaries of the property

North	: Siddham Bungalow
South	: Under Construction Building
East	: Unnat Nagar Road No. 1
West	: Yashwant Nagar Road No. 3

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at **₹ 1,27,80,000.00 (Rupees One Crore Twenty Seven Lakh Eighty Thousand Only) After completion of the property**. As per Site Inspection 35% Construction Work is Completed.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Think.Innovate.Create



Director

Auth. Sign.

Sharadkumar Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138

Encl.: Valuation report



Our Pan India Presence at :

Mumbai	Aurangabad	Pune	Rajkot
Thane	Nanded	Indore	Raipur
Delhi NCR	Nashik	Ahmedabad	Jaipur

Regd. Office : B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA
TeleFax : +91 22 28371325/24
mumbai@vastukala.org

Valuation Report of Immovable Property

General	
1	Name and Address of Valuer : Sharadkumar Chalikwar Vastukala Consultants India Pvt. Ltd. B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri(East), Mumbai - 400 072.
2	Purpose for which the valuation is made : To assess Fair Market Value of the property for Housing Loan Purpose.
3	a) Date of inspection : 26.03.2024
	b) Date of valuation : 26.03.2024
	c) Title Deed Number : 4661 / 2024
4	List of documents produced for perusal: I) Copy of Agreement for sale No.4661 / 2024 Dated 20.03.2024 between M/s. Laxmidevi Developers (The Developers) And Mr. Vipul Shantilal Sangoi & Mrs. Sruti Vipul Sangoi (The Purchasers). II) Copy of Approved Building Plan No.MH / EE / (B.P) / GM / MHADA - 52 / 1206 / 2022 Dated 11.12.2022 issued by MHADA. (As downloaded from RERA site). III) Copy of Commencement Certificate No.MH / EE / (B.P) / GM / MHADA - 52 / 1206 / 2022 Dated 11.12.2022 issued by MHADA. IV) Copy of RERA Certificate No.P51800050568 Dated 21.04.2023.
5	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) : Mr. Vipul Shantilal Sangoi & Mrs. Sruti Vipul Sangoi Residential Flat No. 1301, 13th Habitable Floor, " Laxmi Namah ", Unnat Nagar No. 2, Village - Pahadi Goregaon (West), Municipality Ward No. P/Ward , Goregaon (West), Taluka - Borivali , District - Mumbai Suburban , Mumbai Suburban , PIN - 400 104, State - Maharashtra, Country - India. <u>Contact Person :</u> Mr. Priyank (Sales Person) Mobile No. 9867962819 Joint Ownership Details of ownership share is not available
6	Brief description of the property (Including Leasehold / freehold etc.) : The property is a Residential Flat located on 13th Habitable Floor. As per Approved Building Plan, the composition of Flat will be 2 Bedrooms + Living Room + Kitchen + 2 Toilets + Passage + Chajja Area. The property is at 1.4 Km. distance from Bangur Nagar Metro Station. At the time of inspection building was under construction.
Stage of Construction	
If under construction, extent of completion	

	RCC Footing/Foundation	Complete	RCC Plinth	Complete
	Full Building Rcc	Completed upto 12th floor	Internal Brick Work	Completed upto 6th floor
	External Brick Work	Completed upto 6th floor		
	Total	35% work completed		
7	Location of property			
a)	Plot No. / Survey No.	:		
b)	Door No.	:	Residential Flat No. 1301	
c)	C.T.S. No. / Village	:	CTS No - 57(Part), Village - Pahadi Goregaon (West)	
d)	Ward / Taluka	:	Municipality Ward No - P/Ward Taluka - Borivali	
e)	Mandal / District	:	District - Mumbai Suburban	
f)	Date of issue and validity of layout of approved map / plan	:	Copy of Approved Building Plan No. MH / EE / (B.P) / GM / MHADA - 52 / 1206 / 2022 dated 11.12.2022 issued by MHADA.	
g)	Approved map / plan issuing authority	:		
h)	Whether genuineness or authenticity of approved map/ plan is verified	:	Yes	
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	Building is under construction	
j)	Comment on unauthorizes Construction if any	:	No	
k)	Comment on demolition proceedings if any	:		
8	Postal address of the property	:	Residential Flat No. 1301, 13th Habitable Floor, " Laxmi Namah ", Unnat Nagar No. 2, Village - Pahadi Goregaon (West), Municipality Ward No. P/Ward , Goregaon (West), Taluka - Borivali , District - Mumbai Suburban , Mumbai Suburban , PIN - 400 104, State - Maharashtra, Country - India.	
9	City / Town	:	City - Mumbai Suburban	
	Residential area	:	Yes	
	Commercial area	:	No	
	Industrial area	:	No	
10	Classification of the area			
	i) High / Middle / Poor	:	Middle Class	
	ii) Urban / Semi Urban / Rura	:	Urban	
11	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Pahadi Goregaon (West) MHADA	

12	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	
13	Boundaries of the property	:	As per site	As per Document
	North	:	Siddham Bungalow	Building No. 27/224
	South	:	Under Construction Building	Layout of Unnati CHSL. Unnat No. III (Old Building No. 19.20)
	East	:	Unnat Nagar Road No. 1	Public Road No. 1 & Building No. 26 (Unnat Nagar)
	West	:	Yashwant Nagar Road No. 3	Building No. 28
14	Dimensions of the site	:	N. A. as property under consideration is a Residential Flat in a building.	
		:	As per the Deed	As per Actuals
	North	:	-	-
	South	:	-	-
	East	:	-	-
	West	:	-	-
15	Extent of the site	:	Carpet Area in Sq. Ft. = 639.00 (Area As Per Agreement for sale) Built Up Area in Sq. Ft. = 702.90 (Carpet Area + 10%)	
15.1	Latitude, Longitude & Co-ordinates of Flat	:	19°9'57.9"N 72°50'37.9"E	
16	Extent of the site considered for Valuation	:	Carpet Area in Sq. Ft. = 639.00 (Area As Per Agreement for sale)	
17	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Building is under construction	
II	APARTMENT BUILDING			
1.	Name of the Apartment	:	Laxmi Namah	
2.	Description of the locality Residential / Commercial / Mixed	:	Residential	
3.	Year of Construction	:	Building is under construction	
4.	Number of Floors	:	1 Basement + Stilt + 19 Upper Floors	
5.	Type of Structure	:	Proposed R.C.C Framed Structure	
6.	Number of Dwelling units in the building	:	Proposed 4 Flats on 13th Habitable Floor	

7.	Quality of Construction	:	Building is under construction
8.	Appearance of the Building	:	Building is under construction
9.	Maintenance of the Building	:	Building is under construction
10.	Facilities Available		
	Lift	:	Proposed 2 Lifts
	Protected Water Supply	:	Proposed Municipal Water Supply
	Underground Sewerage	:	Proposed Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Proposed Allotted Automated Puzzle Car Parking Slot
	Is Compound wall existing?	:	Proposed, Yes
	Is pavement laid around the Building	:	Proposed, Yes
III	Residential Flat		
1.	The floor in which the Flat is situated	:	13th Habitable Floor
2.	Door No. of the Flat	:	Residential Flat No. 1301
3.	Specifications of the Flat		
	Roof	:	Proposed R.C.C. Slab
	Flooring	:	Proposed Vitrified tiles flooring
	Doors	:	Proposed Teak wood door frame with flush doors
	Windows	:	Proposed Powder coated aluminium sliding windows
	Fittings	:	Proposed Concealed plumbing with C.P. fittings. Proposed Electrical wiring with Concealed.
	Finishing	:	Proposed Cement Plastering
4.	House Tax		
	Assessment No.	:	Details not available
	Tax paid in the name of	:	Details not available
	Tax amount	:	Details not available
5.	Electricity Service connection No.	:	Details not available
	Meter Card is in the name of	:	Details not available
6.	How is the maintenance of the Flat?	:	Building is under construction
7.	Sale Deed executed in the name of	:	Mr. Vipul Shantilal Sangoi & Mrs. Sruti Vipul Sangoi
8.	What is the undivided area of land as per Sale Deed?	:	Details not available
9.	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 703.00 (Carpet Area + 10%)
10.	What is the floor space index (app.)	:	As per MCGM norms

11.	What is the Carpet area of the Flat?	:	Carpet Area in Sq. Ft. = 639.00 (As Per Area Agreement for sale)
12.	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13.	Is it being used for Residential or Commercial purpose?	:	Residential Purpose
14.	Is it Owner-occupied or let out?	:	Building is under construction
15.	If rented, what is the monthly rent?	:	₹ 26,600/- (Expected rental income per month after completion) after completion
IV	MARKETABILITY		
1.	How is the marketability?	:	Good
2.	What are the factors favoring for an extra Potential Value?	:	Located in developed area
3.	Any negative factors are observed which affect the market value in general?	:	No
V	Rate		
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 19,000/- to ₹ 26,000/- per Sq. Ft. on Carpet Area ₹ 15,800/- to ₹ 21,700/- per Sq. Ft. on Built Up Area
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 20,000/- per Sq. Ft.
3.	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,500/- per Sq. Ft.
	II. Land + others	:	₹ 17,500/- per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)	:	₹ 1,76,517/- per Sq. M. i.e. ₹ 16,399/- per Sq. Ft.
	Guideline rate(an evidence thereof to be enclosed)	:	N.A. Age of Property below 5 year
5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates are Fixed by respective State Government for computing Stamp Duty / Rgstrn. Fees. Thus it differs from place to place and Location, Amenities per se as evident from the fact that even RR Rates Decided by Government Differ.

VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate		
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,500/- per Sq. Ft.
	Age of the building	:	Building is under construction
	Life of the building estimated	:	60 years (After Completion) Subject to proper, preventive periodic Maintenance & Structure repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N.A. Building is under construction
	Depreciation Ratio of the building		-
b	Total composite rate arrived for Valuation		
	Depreciated building rate VI (a)	:	₹ 2,500/- per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 17,500/- per Sq. Ft.
	Total Composite Rate	:	₹ 20,000/- per Sq. Ft.
	Remarks	:	

Details of Valuation:

No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	639.00 Sq. Ft.	20,000.00	1,27,80,000.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 19,000.00 to ₹ 26,000.00 per Sq. Ft. on Carpet Area / ₹ 15,800.00 to ₹ 21,700.00 per Sq. Ft. on BuiltUp Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of Residential and Commercial application in the locality etc. We estimate ₹20,000.00 per Sq. Ft. on Carpet Area for valuation.

As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is **₹1,27,80,000.00 (Rupees One Crore Twenty Seven Lakh Eighty Thousand Only)**. The **Realizable Value** of the above property is **₹1,21,41,000.00 (Rupees One Crore Twenty One Lakh Forty One Thousand Only)**. The **Distress Value** is **₹1,02,24,000.00 (Rupees One Crore Two Lakh Twenty Four Thousand Only)**. As per Site Inspection 35% Construction Work is Completed.

I.	Date of Purchase of Immovable Property	:	20/03/2024
-----------	---	---	-------------------

II.	Purchase Price of immovable property	:	₹ 1,15,00,000.00
III.	Book value of immovable property	:	₹ 1,22,62,000.00
IV.	Fair Market Value of immovable property	:	₹ 1,27,80,000.00
V.	Realizable Value of immovable property	:	₹ 1,21,41,000.00
VI.	Distress Sale Value of immovable property	:	₹ 1,02,24,000.00
VII.	Guideline Value (As Per Index-II)	:	₹ 1,15,26,857.00
VIII.	Insurable value of the property (702.90 Sq. Ft. X 2,500.00)	:	₹ 17,57,250.00
IX.	Value of property of similar nature in the same locality drawn from any one of the popular property websites such as Magic bricks, 99 Acres, Housing NHB Residex etc.	:	Please Refer Page No. 13, 14 & 15

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Sharadkumar Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138

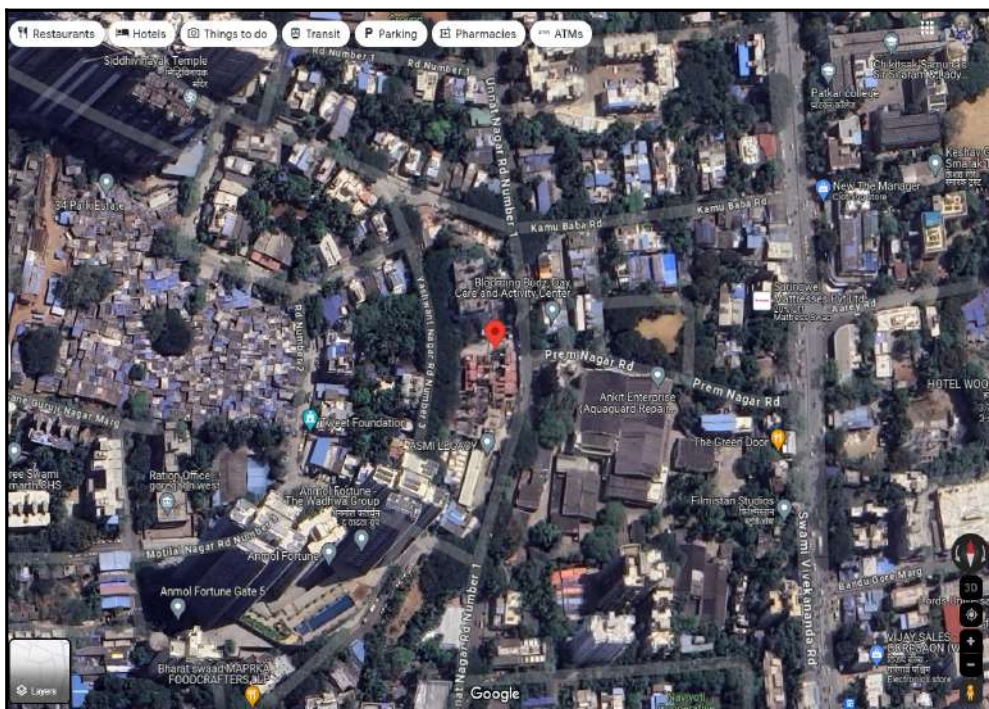
Enclosure	
1.	Declaration from the valuer
2.	Model code of conduct for valuer
3.	Photograph of owner with the property in the background
4.	Screen shot (in hard copy) of Global Positioning System (GPS)/Various Applications (Apps)/Internet sites (eg. Google earth) etc.
5.	Any other relevant documents/extracts

Actual Site Photographs

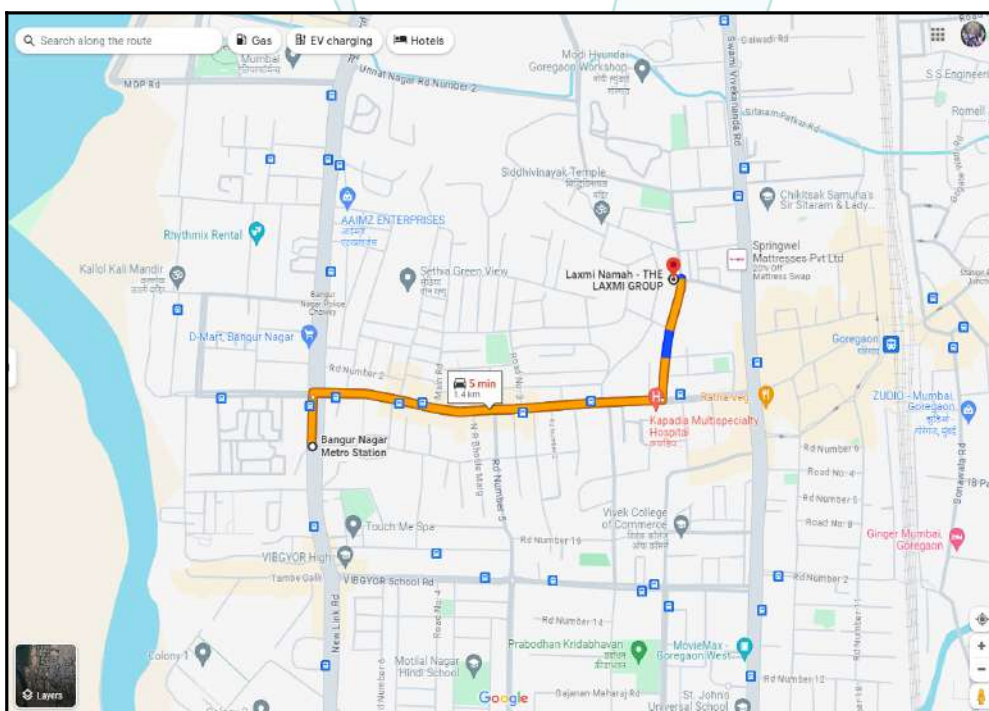


Think.Innovate.Create

Route Map of the property




Note: Red marks shows the exact location of the property



Longitude Latitude: 19°9'57.9"N 72°50'37.9"E


Note: The Blue line shows the route to site distance from nearest Metro Station (Bangur Nagar - 1.4 Km.).

Ready Reckoner Rate




**Department of
Registration & Stamps**
Government Of Maharashtra

**नोंदणी व मुद्रांक
विभाग**
महाराष्ट्र शासन



Valuation
Home
Rate Guide
LOGOUT



Valuation For Urban Area

*** welcome to valuation of properties in Maharashtra ***

Location Details

Select Type Development Agreement Tenant Occupied Other

Division Name Mumbai Help on Division

District Name मुंबई(उपनगर) Zone Name 57-पहाडी-गोरेगाव पश्चिम (

Attribute सि.टी.एस. नंबर 57 SubZone Name भुभाग : उच्चरत गावाची हा

Open Land	Residence	Office	Shop	Industry	Unit
76820	160470	184550	218300	160470	Square Meter

Stamp Duty Ready Reckoner Market Value Rate for Flat	160470			
Increase by 10% on Flat Located on 13th Habitable Floor	16047			
Stamp Duty Ready Reckoner Market Value Rate (After Increase/Decrease) (A)	1,76,517.00	Sq. Mtr.	16,399.00	Sq. Ft.
Stamp Duty Ready Reckoner Market value Rate for Land (B)	76820			
The difference between land rate and building rate(A-B=C)	99,697.00			
Percentage after Depreciation as per table(D)	100%			
Rate to be adopted after considering depreciation [B + (C X D)]	1,76,517.00	Sq. Mtr.	16,399.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Depreciation Percentage Table


Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C Structure / other Pukka Structure	Cessed Building, Half or Semi-Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate

Price Indicator

Property	Residential Flat
Source	square yards
Area Type	Carpet
Area	515 Sq. Ft.
Percentage	20%
Rate / Sq. feet on BuiltUp area	₹ 21,683/-
Floor	

The screenshot displays the 'square yards' website interface for the 'Laxmi Villa Goregaon' project. The main header shows navigation options like 'Mumbai', 'Buy', 'Rent', 'Projects', 'Agents', 'Services', and 'Resources'. The project title 'Laxmi Villa Goregaon' is prominently displayed, along with its location 'Goregaon West, Mumbai'. The price range is listed as '₹ 52.05 Lac to 1.34 Cr'. Key details include 'Status: Ready to Move', 'Project Size: 37 units, 0.15 Acres', and 'Configurations: 1 BHK Flat from 200 Sq. Ft. to 515 Sq. Ft. (Carpet)'. A 'Recent Registered Sale' is noted as 'Jan 2021 ₹ 40.00 L, 240 Sq. Ft.'. The page also features a 'Valuation Report' section with a price of ₹1,699,999 and a 'Contact our Real Estate Experts' form with fields for Name, Email ID, and Phone Number.

Property	Residential Flat
Source	RealEstateIndia
Area Type	Carpet
Area	643 Sq. Ft.
Percentage	20%
Rate / Sq. feet on BuiltUp area	₹ 20,866/-
Floor	-



[HOME](#)
[ABOUT US](#)
[PROPERTIES](#)
[PROPERTY FEATURES](#)
[CONTACT](#)

lifestyle that befits royalty with its beautiful apartments at Goregaon Your home will now serve as a perfect get-away after a tiring day at work, as Laxmi Namah will make you forget that you are living in the heart of the city. **Laxmi Namaha Mumbai Andheri-Dahisar is a RERA-registered project with registration number P51800050568.** These residential apartments in Goregaon offer luxurious homes that amazingly escape the noise of the city center. The beautiful views and cross ventilation make your home a peaceful abode. In addition, living in apartments with a good locality has several benefits. Laxmi Namah is conveniently located at Goregaon to provide unmatched connectivity from all the important landmarks and places of everyday utility such as well-known hospitals, educational institutions, super-marts, parks, entertainment spots, recreational centers, etc.

Available

2BHK | Residential Apartment | Flats | In Goregaon West | On Sale

Address [Open on Google Maps](#)

Address: Unnat Nagar, Goregaon West
Country: India Postal code / ZIP: 400047
Province / State: Maharashtra

Overview

Features

Property ID	14822	Bedrooms	2
Price	₹16,100,000	Bathrooms	2
Property Type	Apartment	Size	643 Sqft
Property status	SELL	Label	UNDER CONSTRUCTION

Sale Instances

Property	Residential Flat
Source	Index_no.2
Area Type	Carpet
Area	642 Sq. Ft.
Percentage	20%
Rate / Sq. feet on BuiltUp area	₹ 15,836/-
Floor	

16872387 04-01-2024 Note:-Generated Through eSearch Module For original report please contact concern SRO office.	सूची क्र.2	दृष्य निबंधक : सह दु.नि. बोरीवली 4 दस्त क्रमांक : 16872/2023 नोंदणी : Regn 63m
गावाचे नाव : पी.एस.पहाडीगोरेगाव		
(1) शिरोच्छाया प्रकाश	करारनामा	
(2) मोबदला	12200000	
(3) कायदाभावात/भाकेपट्ट्याच्या दखलपट्टीकर आकारणी देतो की पट्टेदार ते ममुद करावे	12144048.66	
(4) भू-मान्य पोटलिसस व परभ्रमांक(असल्यास)	1) पारिकेचे नाव:Mumbai Mana pa इतर वर्णन :सदनिका नं.:1202, माळा नं.: 12 वा हॉबिटेबल मजला, इमारतीचे नाव: लक्ष्मी मम, ब्लॉक नं.: उन्नत नगर नं. 2, रोड : गोरेगाव पश्चिम मुंबई - 400104, इतर माहिती: सदनिकेचे क्षेत्रफळ 642 चौ फूट रेश कारपेट. सोबत एक कार पार्किंग स्टाॅट.((C.T.S. Number : 57 (part) :))	
(5) क्षेत्रफळ	65.63 चौ.मीटर	
(6)अकारणी किंवा चुकी देण्यात असेल तेव्हा		
(7) वस्तुऐवज करून देणा-या तिहुन ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयच्या हुकुमनामा किंवा अदेश असल्यास प्रतिसादितेचे नाव व पत्ता	1): नाव..मेसर्स लक्ष्मीदेवी वेंकटरावर्स व भागीदार अस्त ए कोठारी . वयः52 पत्ता:वॉटि नं. , माळा नं: 1 ला मजला, इमारतीचे नाव: लक्ष्मी कॅलिस्टा, ब्लॉक नं वॉटि नं 283,रोड नं 3, जवाहर नगर, सुविधा हॉस्पिटल जवळ, रोड नं. गोरेगाव पश्चिम मुंबई, महाराष्ट्र, मुंबई पिन कोड:-400104 पॅन नं.-AAEFL23083	
(8) वस्तुऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयच्या हुकुमनामा किंवा अदेश असल्यास प्रतिसादितेचे नाव व पत्ता	1): नाव..सौम्य संजय राठोड . वय:-49, पत्ता:वॉटि नं. रुम नं 15, माळा नं.: 1 ला मजला, इमारतीचे नाव: गोरी निवास, ब्लॉक नं. अने रोड, उदय सोसायटी जवळ, रोड नं. गोरेगाव पश्चिम मुंबई, महाराष्ट्र, मुंबई पिन कोड:-400104 पॅन नं.-BQKPP5637P 2): नाव..संजय विभवाव राठोड . वय:-54, पत्ता:वॉटि नं. रुम नं 15, माळा नं.: 1 ला मजला, इमारतीचे नाव: गोरी निवास, ब्लॉक नं. अने रोड, उदय सोसायटी जवळ, रोड नं. गोरेगाव पश्चिम मुंबई, महाराष्ट्र, मुंबई पिन कोड:-400104 पॅन नं.-AHZPR9951R	
(9) वस्तुऐवज करून दिल्याचा दिनांक	27/12/2023	
(10)दस्त नोंदणी केलेल्या दिनांक	03/01/2024	
(11)अनुक्रमिक क्र. व पृष्ठ	16872/2023	
(12)शासनभाषायामागे मुद्रांक शुल्क	732000	
(13)शासनभाषायामागे नोंदणी शुल्क	30000	
(14)नोंद		
भूस्वांकनासाठी विवारात घेतलेला तपशील:-		
मुद्रांक शुल्क अकारणाना निवडणीस अनुषेव :-	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.	

Justification for Price / Rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.



Think.Innovate.Create

(Appendix-VII)**UNDERTAKING**

I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- a. I am a citizen of India.
- b. I have not been removed / dismissed from service / employment earlier.
- c. I have not been convicted of any offence and sentenced to a term of imprisonment
- d. I have not been found guilty of misconduct in my professional capacity.
- e. I am not an undischarged insolvent.
- f. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and.
- g. My PAN Card number as applicable is AEAPC7114Q
- h. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the 'Standards' enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- i. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- j. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- k. I have not been found guilty of misconduct in professional capacity. In case I am found guilty of misconduct/adoption of unethical practices/submission of under of overvalued valuation reports, in professional capacity, in Punjab National Bank OR in some other Bank/Institution and brought to the notice of Punjab National Bank, by IBA/Central Bureau of Investigation (CBI)/ Reserve Bank of India (RBI)/ Any other Govt. Agency/Body, my empanelment will stand cancelled with Punjab National Bank, without referring to Grievances Redressal System of the Bank. PNB will be free to report to the IBA, Institute of Valuers etc. about the misconduct/adoption of unethical practices and may take appropriate legal action for deficiency in services

No.	Particulars	Valuer comment
1	background information of the asset being valued;	The property under consideration is purchased by Mr. Vipul Shantilal Sangoi & Mrs. Sruti Vipul Sangoi from M/s. Laxmidevi Developers vide Agreement for sale dated 20.03.2024.
2	purpose of valuation and appointing authority	As per the request from Punjab National Bank, Goregaon (West) Branch to assess Fair Market Value value of the property for Housing Loan purpose
3	identity of the valuer and any other experts involved in the valuation;	Sharadkumar Chalikwar - Regd. Valuer Deepak Jain - Valuation Engineer Rashmi Jadhav - Technical Manager Pradnya Rasam - Technical Officer
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	date of appointment, valuation date and date of report;	Date of Appointment - 26.03.2024 Valuation Date - 26.03.2024 Date of Report - 26.03.2024
6	inspections and/or investigations undertaken;	Physical Inspection done on - 26.03.2024
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.
11	major factors that were not taken into account during the valuation;	-
12	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

(Annexure-V)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Think.Innovate.Create

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services

16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in 'mandate snatching' or offering 'convenience valuations' in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer. Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
26. valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Sharadkumar Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

Punjab National Bank Empanelment No.: REF:ZO: SAMD:1138

Think.Innovate.Create