CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Suresh Hariram Tikani, Mrs. Asha Suresh Tikani & Mr. Pritesh Suresh Tikani

Residential Flat No. 802, 8th Floor, Wing – B, Building No. 11, Building Type C, "Iris A & B Co-Op. Hsg. Soc. Ltd.", Phase - III, Regency Antilia, Near Century Rayon, Kalyan Murbad Road, Village - Mharal (Ulhasnagar -1), Shahad (East), Taluka - Ulhasnagar, District - Thane, PIN Code - 421 001,

State - Maharashtra, Country - India. Ihink.Innovate.Create

Latitude Longitude - 19°14'49.7"N 73°10'23.0"E

Valuation Prepared for: Cosmos Bank

Kalyan Khadakpada Branch

Ground Floor, Shiv Villa Apartment Opp. Gagangiri Society Sai Chowk, Khadakpada, Kalyan (West) - 421 301. State - Maharashtra, Country - India



Thane: 101, 1st Floor, B Wing, Beth Shalom, Near Civil Hospital, Thane (W) - 400 601, (M.S.), INDIA E-mail: thane@vastukala.org, Tel.: 80978 82976 / 90216 25621

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TeleFax: +91 22 28371325/24 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company



Valuation Report Prepared For: Cosmos Bank - Kalyan Khadakpada Branch/ Mr. Suresh Hariram Tikani (7925/2305713)

Page 2 of 17

Vastu/Thane/03/2024/7925/2305713 23/13-461-PSVS Date: 23.03.2024

VALUATION OPINION REPORT

The property bearing Residential Flat No. 802, 8th Floor, Wing – B, Building No. 11, Building Type C, "Iris A & B Co-Op. Hsg. Soc. Ltd.", Phase - III, Regency Antilia, Near Century Rayon, Kalyan Murbad Road, Village - Mharal (Ulhasnagar -1), Shahad (East), Taluka - Ulhasnagar, District - Thane, PIN Code - 421 001, State - Maharashtra, Country - India belongs to Mr. Suresh Hariram Tikani, Mrs. Asha Suresh Tikani & Mr. Pritesh Suresh Tikani.

Boundaries of the property.

North Camillia Road

South Kalyan-Murbad Road

Open Plot East

West A - Wing, Camillia Building

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 1,35,12,500.00 (Rupees One Crore Thirty Five Lakh Twelve Thousand Five Hundred Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoi Chalikwar Digitally signed by Manoi Chalikwai DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, mail=manoj@vastukala.org, c=IN Date: 2024.03.23 14:55:40 +05'30



Director

Auth, Sian

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl: Valuation report in Form – 01

Thane: 101, 1st Floor, B Wing, Beth Shalom, Near Civil Hospital, Thane (W) - 400 601, (M.S.), INDIA E-mail: thane@vastukala.org, Tel.: 80978 82976 / 90216 25621

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Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org



Valuation Report of Residential Flat No. 802, 8th Floor, Wing – B, Building No. 11, Building Type C, "Iris A & B Co-Op. Hsg. Soc. Ltd.", Phase - III, Regency Antilia, Near Century Rayon, Kalyan Murbad Road, Village – Mharal (Ulhasnagar -1), Shahad (East), Taluka - Ulhasnagar, District – Thane, PIN Code - 421 001,

State - Maharashtra, Country - India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

| 1 | Purpose for which the valuation is made | To assess the Fair Market Value as on 23.03.2024 for Banking Purpose | | |
|----|---|--|--|--|
| 2 | Date of inspection | 23.03.2024 | | |
| 3 | Name of the owner/ owners | Mr. Suresh Hariram Tikani, Mrs. Asha Suresh Tikani & Mr. Pritesh Suresh Tikani | | |
| 4 | If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided? | Joint Ownership Details of ownership share is not available | | |
| 5 | Brief description of the property | Address: Residential Flat No. 802, 8th Floor, Wing – B, Building No. 11, Building Type C, "Iris A & B Co-Op. Hsg. Soc. Ltd.", Phase - III, Regency Antilia, Near Century Rayon, Kalyan Murbad Road, Village – Mharal (Ulhasnagar -1), Shahad (East), Taluka - Ulhasnagar, District – Thane, PIN Code - 421 001, State – Maharashtra, Country – India. Contact Person: Ms. Honey Matani (Seller's Daughter) | | |
| 6 | Location, street, ward no himk Innove | Contact No. 9423987526 Phase - III, Regency Antilia, Near Century Rayon, Kalyan Murbad Road, Village – Mharal (Ulhasnagar -1), Shahad (East), Taluka - Ulhasnagar, District – Thane | | |
| | Survey/ Plot no. of land | C.T.S. No. 279/1, 279/2, 279/3, 279/4, 279/5, 279/6 and Survey No. 40, 41, 42, 43, 44, 46,47, 48, 49, 51, 52, 54, 55, 56, 57 & 58 of Village – Mharal (Ulhasnagar -1) | | |
| 8 | Is the property situated in residential/ commercial/ mixed area/ Residential area? | Residential Area | | |
| 9 | Classification of locality-high class/ middle class/poor class | Middle Class | | |
| 10 | Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc. | All the amenities are available in the vicinity | | |
| 11 | Means and proximity to surface communication | Served by Buses, Taxies, Auto and Private cars | | |





| | by which the locality is served | |
|----|---|--|
| | LAND | |
| 12 | Area of Unit supported by documentary proof. Shape, dimension and physical features | Carpet Area in Sq. Ft. = 1,122.00 Balcony Area in Sq. Ft. = 189.00 Dry Balcony Area in Sq. Ft. = 44.00 Total Carpet Area in Sq. Ft. = 1,355.00 (Area as per actual site measurement) |
| | | Carpet Area in Sq. Ft. = 1,156.00 Cupboard Area in Sq. Ft. = 19.00 Total Carpet Area in Sq. Ft. = 1,175.00 (Area as per Agreement) Built Area in Sq. Ft. = 1,293.00 |
| | A | (Carpet Area as per Agreement + 10%) |
| 13 | Roads, Streets or lanes on which the land is abutting | Phase - III, Regency Antilia, Near Century Rayon, Kalyan Murbad Road, Village – Mharal (Ulhasnagar -1), Shahad (East), Taluka - Ulhasnagar, District – Thane |
| 14 | If freehold or leasehold land | Freehold |
| 15 | If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease. | |
| | (i) Initial Premium | N. A. |
| | (ii) Ground Rent payable per annum | 7 / |
| | (iii) Unearned increased payable to the | Y |
| | Lessor in the event of sale or transfer | |
| 16 | Is there any restriction covenant in regard to use of land? If so attach a copy of the covenant. | As per documents |
| 17 | Are there any agreements of easements? If so attach a copy of the covenant | Information not available |
| 18 | Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so give Particulars. | Information not available |
| 19 | Has any contribution been made towards development or is any demand for such contribution still outstanding | Information not available |
| 20 | Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification. | No |
| 21 | Attach a dimensioned site plan | Yes |
| | IMPROVEMENTS | |
| 22 | Attach plans and elevations of all structures standing on the land and a lay-out plan. | Information not available |
| 23 | Furnish technical details of the building on a | Attached |





| | sepa be us | rate sheet (The Annexure to this form may sed) | - | | |
|----|--|--|--|--|--|
| 24 | Is the | building owner occupied/ tenanted/ both? | Vacant | | |
| | If the property owner occupied, specify portion and extent of area under owner-occupation | | N.A. | | |
| 25 | What is the Floor Space Index permissible and Percentage actually utilized? | | Floor Space Index permissible - As per UMC norms percentage actually utilized - Details not available. | | |
| 26 | RENTS | | | | |
| | (i) | Names of tenants/ lessees/ licensees, etc | NA | | |
| | (ii) | Portions in their occupation | NA | | |
| | (iii) | Monthly or annual rent /compensation/license fee, etc. paid by each | ₹ 28,000.00 Expected rental income per month | | |
| | (iv) | Gross amount received for the whole property | Details not provided | | |
| 27 | | any of the occupants related to, or close to less associates of the owner? | Information not available | | |
| 28 | Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details | | N. A. | | |
| 29 | Give details of the water and electricity charges, If any, to be borne by the owner | | N. A. | | |
| 30 | Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars | | N. A. | | |
| 31 | If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant? | | N. A. | | |
| 32 | If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant? | | N.A. Create | | |
| 33 | | | N. A. | | |
| 34 | What is the amount of property tax? Who is to bear it? Give details with documentary proof | | Information not available | | |
| 35 | Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium | | Information not available | | |
| 36 | | ny dispute between landlord and tenant rding rent pending in a court of rent? | N. A. | | |
| 37 | | any standard rent been fixed for the nises under any law relating to the control | N. A. | | |





| | of rent? | | | | |
|----|--|--|--|--|--|
| | SALES | | | | |
| 38 | Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold. | As per sub registrar of assurance records | | | |
| 39 | Land rate adopted in this valuation | N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate. | | | |
| 40 | If sale instances are not available or not relied up on, the basis of arriving at the land rate | N. A. | | | |
| | COST OF CONSTRUCTION | | | | |
| 41 | Year of commencement of construction and year of completion | Year of Completion – 2021 (As per Occupancy Certificate) | | | |
| 42 | What was the method of construction, by contract/By employing Labour directly/ both? | N. A. | | | |
| 43 | For items of work done on contract, produce copies of agreements | N. A. | | | |
| 44 | For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof. | N. A. | | | |
| 45 | Remark: As per Site Inspection, Actual Total Carpet area 1355.00 Sq. Ft (Balcony + Dry Balcony Area) is more than Carpet area 1,175.00 Sq. Ft. mentioned in the documents provided to us. We have considered area mentioned in the documents. Hence, to give proper weightage to the value of the property, higher rate is considered. | | | | |

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Kalyan Branch to assess fair market value as on 23.03.2024 for Residential Flat No. 802, 8th Floor, Wing – B, Building No. 11, Building Type C, "Iris A & B Co-Op. Hsg. Soc. Ltd.", Phase - III, Regency Antilia, Near Century Rayon, Kalyan Murbad Road, Village – Mharal (Ulhasnagar -1), Shahad (East), Taluka - Ulhasnagar, District – Thane, PIN Code - 421 001, State – Maharashtra, Country – India belongs to Mr. Suresh Hariram Tikani, Mrs. Asha Suresh Tikani & Mr. Pritesh Suresh Tikani.

We are in receipt of the following documents:

| 1 | Copy of Agreement for Sale dated 19.03.2024 between Mr. Manohar Kanwarbhan Matani & Mrs. Sarla | | |
|---|---|--|--|
| | Manohar Matani (The Vendors / Sellers) and Mr. Suresh Hariram Tikani, Mrs. Asha Suresh Tikani & Mr. | | |
| | Pritesh Suresh Tikani (The Vendees / Purchasers). | | |
| 2 | Copy of RERA Registration Certificate No. P51700008116 Dated 18.05.2020 issued by Maharashtra | | |
| | Real Estate Regulatory Authority. | | |
| 2 | Copy of Commencement Certificate No. UMP / NRV / BP / 125 / 13 / 250 dated 15.03.2021 issued by | | |
| | Ulhasnagar Municipal Corporation. | | |
| 3 | Copy of Occupancy Certificate No. UMP / NRV / BP / 125 / 13 / 266 dated 24.03.2021 issued by | | |
| | Ulhasnagar Municipal Corporation. | | |





4 Copy of Parking Allotment Letter dated 11.04.2022 issued by Regency Nirman Limited.

LOCATION:

The said building is located at C.T.S. No. 279/1, 279/2, 279/3, 279/4, 279/5, 279/6 & Survey No. 40, 41, 42, 43, 44, 46,47, 48, 49, 51, 52, 54, 55, 56, 57 & 58 of Village – Mharal (Ulhasnagar -1), Shahad (East), Taluka - Ulhasnagar, District – Thane. The property falls in Residential Zone. It is at travelling distance of 2.4 KM. from Shahad Railway Station.

BUILDING:

The building under reference is having Stilt + Podium + 2nd to 25th Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building is used for residential purpose. 8th Floor is having 4 Residential Flats. 3 Lift provided in the building. The building external condition is good.

Residential Flat:

The residential flat under reference is situated on the 8th Floor. The composition of residential flat consists of 2 Bedrooms + Living Room + Kitchen + 2 Toilets + Passage + Balcony + Dry Balcony Area. (i.e. 2 BHK with 2 Toilets). The residential flat is finished with, Vitrified tiles flooring, Teak Wood door framed with flush shutter with safety door, Powder Coated Aluminum sliding windows & Concealed plumbing & electrification.

Valuation as on 23rd March 2024

| The Carpet Area of the Residential Flat | : | 1,175.00 Sq. Ft. | |
|---|---|------------------|--|
|---|---|------------------|--|

Deduct Depreciation:

| Value of property as on 23.03.2024 | : | 1,175.00 Sq. Ft. X ₹ 11,500.00 = ₹ 1,35,12,500.00 |
|--|--------|---|
| Prevailing market rate | : | ₹ 11,500.00 per Sq. Ft. |
| Guideline rate obtained from the Stamp Duty Ready Reckoner for new property | : | ₹ 49,875.00 per Sq. M. i.e. ₹ 4,634.00 per Sq. Ft. |
| Amount of depreciation | 11.1.1 | N.A. |
| Depreciation | no | N.A., as the property age is below 5 years |
| Cost of Construction | : | 1,293.00 X 2,600.00 = ₹ 33,61,800.00 |
| Age of the building as on 2024 | : | 3 Years |
| Expected total life of building | 1 | 60 Years |
| Year of Construction of the building | | 2021 (As per Occupancy Certificate) |

(Area of property x market rate of developed land & Residential premises as on 2023 – 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

| The Value of the property as on 23.03.2024 | : | ₹ 1,35,12,500.00 |
|---|---|------------------|
| The Realizable value of the property | : | ₹ 1,21,61,250.00 |
| The Distress value of the property | : | ₹ 1,08,10,000.00 |
| Insurable value of the property (1,293.00 Sq. Ft. X 2,600.00) | : | ₹ 33,61,800.00 |





Guideline value of the property (1,293.00 Sq. Ft. X 4,634.00) ₹ 59,91,762.00

Taking into consideration above said facts, we can evaluate the value of Valuation Residential Flat No. 802, 8th Floor, Wing – B, Building No. 11, Building Type C, "Iris A & B Co-Op. Hsg. Soc. Ltd.", Phase - III, Regency Antilia, Near Century Rayon, Kalyan Murbad Road, Village – Mharal (Ulhasnagar -1), Shahad (East), Taluka - Ulhasnagar, District – Thane, PIN Code - 421 001, State – Maharashtra, Country – India for this particular purpose at ₹ 1,35,12,500.00 (Rupees One Crore Thirty Five Lakh Twelve Thousand Five Hundred Only) as on 23rd March 2024.

NOTES

- 1. I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 23rd March 2024 is ₹ 1,35,12,500.00 (Rupees One Crore Thirty Five Lakh Twelve Thousand Five Hundred Only) Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

ANNEXURE TO FORM 0-1

Technical details Main Building

| 1. | No. of floors and height of each floor | Stilt + Podium + 2 nd to 25 th Upper Floors |
|----|--|--|
| 2. | Plinth area floor wise as per IS 3361-1966 | N.A. as the said property is a Residential Flat situated on 8th Floor |
| 3 | Year of construction | 2021 (As per Occupancy Certificate) |
| 4 | Estimated future life | 57 Years Subject to proper, preventive periodic maintenance & structural repairs |
| 5 | Type of construction- load bearing | R.C.C. Framed Structure |





| | walls/RCC frame/ steel frame | | | | |
|----|--|--|---|--|--|
| 6 | Type of foundations | | R.C.C. Foundation | | |
| 7 | Walls | | All external walls are 9" thick and partition walls are 6" thick. | | |
| 8 | Partition | S | 6" thick brick wall | | |
| 9 | Doors and Windows | | Teak Wood door framed with flush shutter with safety door, Powder Coated Aaluminium sliding windows | | |
| 10 | Flooring | | Vitrified Tiles flooring | | |
| 11 | Finishing | | Cement plastering with POP false ceiling | | |
| 12 | Roofing | and terracing | R.C.C. Slab | | |
| 13 | Special a | architectural or decorative features, | No | | |
| 14 | (i) | Internal wiring – surface or conduit | Concealed electrification | | |
| | (ii) | Class of fittings: Superior/ Ordinary/ Poor. | Concealed plumbing | | |
| 15 | Sanitary | installations | | | |
| | (i) | No. of water closets | As per Requirement | | |
| | (ii) | No. of lavatory basins | | | |
| | (iii) | No. of urinals | | | |
| | (iv) | No. of sink | 1 | | |
| 16 | Class of white/ord | fittings: Superior colored / superior linary. | Ordinary | | |
| 17 | Compound wall Height and length Type of construction | | 6'.0" High, R.C.C. column with B. B. masonry wall | | |
| 18 | No. of lift | s and capacity Think. Inno | 3 Lifts & Along with Garden Podium Stilt Parking Space No. GPS -50 & 50A | | |
| 19 | Undergro | ound sump – capacity and type of ion | R.C.C tank | | |
| 20 | Over-hea | nd tank | R.C.C tank on terrace | | |
| | Location, | capacity | | | |
| | Type of c | construction | | | |
| 21 | Pumps- no. and their horse power | | May be provided as per requirement | | |
| 22 | Roads and paving within the compound approximate area and type of paving | | Cement concrete in open spaces, etc. | | |
| 23 | _ | disposal – whereas connected to wers, if septic tanks provided, no. city | Connected to Municipal Sewerage System | | |





Actual site photographs













Actual site photographs

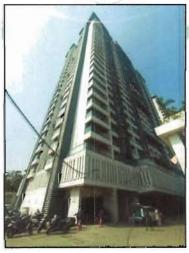








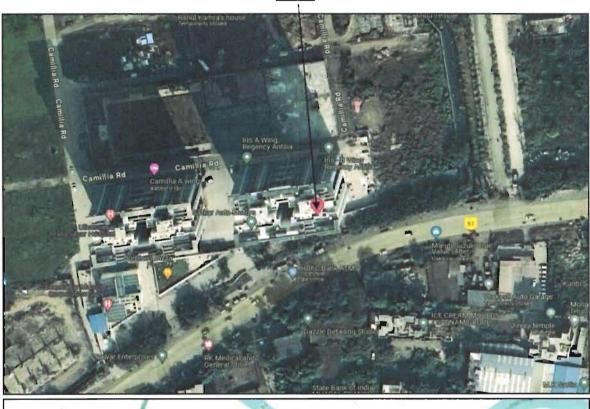








Route Map of the property Site u/r





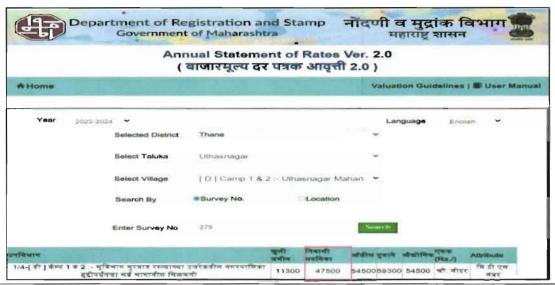
Latitude Longitude - 19°14'49.7"N 73°10'23.0"E

Note: The Blue line shows the route to site from nearest railway station (Shahad – 2.4 Km.)





Ready Reckoner Rate



| Stamp Duty Ready Reckoner Market Value Rate for Flat | 47,500.00 | | | |
|--|-----------|----------|----------|---------|
| Increase by 5% on Flat Located on 8th Floor | 2,375.00 | | | |
| Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A) | 49,875.00 | Sq. Mtr. | 4,634.00 | Sq. Ft. |
| Stamp Duty Ready Reckoner Market Value Rate for Land (B) | - 7 | | | |
| The difference between land rate and building rate | -1 | | | |
| Depreciation Percentage as per table (Age of the Building – 3 Years) | 1 | | | |
| Rate to be adopted after considering depreciation | /- | Sq. Mtr. | - | Sq. Ft. |

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

| | Location of Flat / Commercial Unit in | Rate | |
|----|---------------------------------------|--|--|
| | the building | | |
| a) | On Ground to 4 Floors | No increase for all floors from ground to 4 floors | |
| b) | 5 Floors to 10 Floors | Increase by 5% on units located between 5 to 10 floors | |
| c) | 11 Floors to 20 Floors | Increase by 10% on units located between 11 to 20 floors | |
| d) | 21 Floors to 30 Floors | Increase by 15% on units located between 21 to 30 floors | |
| e) | 31 Floors and above | Increase by 20% on units located on 31 and above floors | |

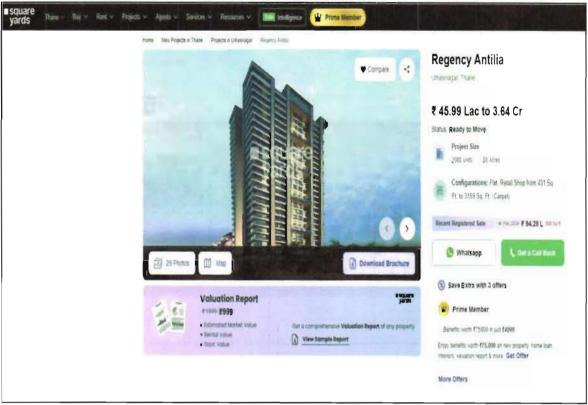
Table - D: Depreciation Percentage Table

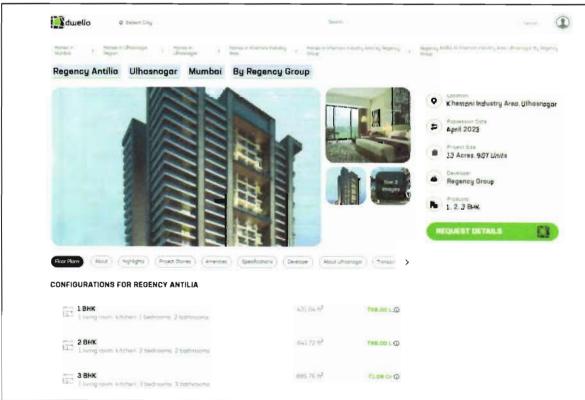
| Completed Age of Building in Years | Value in percent after depreciation | |
|---------------------------------------|--|--|
| | R.C.C. Structure / other Pukka Structure | Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure. |
| 0 to 2 Years | 100% | 100% |
| Above 2 & up to 5 Years | 95% | 95% |
| Above 5 Years | After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate | After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate |





Price Indicators

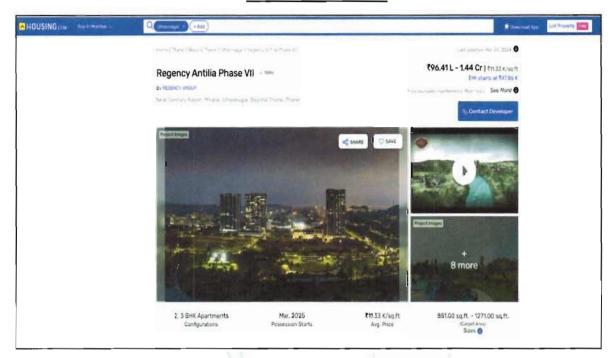








Price Indicators



Sale Instance







DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 23rd March 2024.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- Buyer and seller are motivated by self-interest.
- Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 1,35,12,500.00 (Rupees One Crore Thirty Five Lakh Twelve Thousand Five Hundred Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj

DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN Chalikwar Date: 2024.03.23 16:07:35 +05'30'

Director

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