



Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Rohit Ramniklal Thakkar & Mrs. Renuka Rohit Thakkar

Residential Flat No. 1401, 14th Floor, Building No. 02, Wing - A, "**Mauli Pride**", Ambewadi, Near Western Express Highway, Kurar Village, Malad (East), Mumbai, PIN Code – 400 097, State - Maharashtra, Country – India

Latitude Longitude - 19°11'15.0"N 72°51'32.0"E

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Valuation Prepared for: Cosmos Bank

Malad (East) Branch

Shop No. 1, 2 & 3 Khandwala Lane, Khandwala Arcade, Off Daffatry Road, Malad East, Mumbai 400097, State - Maharashtra, Country – India.





Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

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Valuation Report Prepared For: Cosmos Bank - Malad (East) Branch / Mr. Rohit Ramniklal Thakkar (7921/2305762)

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Vastu/Mumbai/03/2024/2305762 27/13-510-PANI Date: 27.03.2024

VALUATION OPINION REPORT

The property bearing Residential Flat No. 1401, 14th Floor, Building No. 02, Wing - A, "Mauli Pride", Ambewadi, Near Western Express Highway, Kurar Village, Malad (East), Mumbai, PIN Code – 400 097, State - Maharashtra, Country – India belongs to Mr. Rohit Ramniklal Thakkar & Mrs. Renuka Rohit Thakkar.

Boundaries of the property.

North : Nalanda Apartment

South : Slum Area

East : Mauli Pride – Building No. 1A
West : Road & Kurar Metro Station

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 80,36,000.00 (Rupees Eighty Lakh Thirty Six Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Valuers & Apprisers
Architects &
Interior Designers
Chartered Engineers (i)

The Communication of the Communicatio

Director Auth. Sign.

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Éncl: Valuation report in Form – 01





Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

<u>Valuation Report of Residential Flat No. 1401, 14th Floor, Building No. 02, Wing - A, "Mauli Pride", Ambewadi, Near Western Express Highway, Kurar Village, Malad (East), Mumbai, PIN Code - 400 097, </u>

State - Maharashtra, Country - India

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 27.03.2024 for Banking Purpose
2	Date of inspection	27.03.2024
3	Name of the owner/ owners	Mr. Rohit Ramniklal Thakkar & Mrs. Renuka Rohit Thakkar
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership Details of share of ownership is not available
5	Brief description of the property	Address: Residential Flat No. 1401, 14th Floor, Building No. 02, Wing - A, "Mauli Pride", Ambewadi, Near Western Express Highway, Kurar Village, Malad (East), Mumbai, PIN Code – 400 097, State - Maharashtra, Country – India
		Contact Person: Mr. Rohit Thakkar (Owner) Contact No. 9820568493
6	Location, street, ward no	Western Express Highway, P/N Ward
	Survey/ Plot no. of land Think.Innovat	Survey No. 30, Hissa No. 2, Survey No. 31, Hissa No. 1, C.T.S. No. 403 to 441 of Village – Kurar, Taluka – Borivali, Mumbai Suburban District
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 353.00 (Area as per actual site measurement)
		Carpet Area in Sq. Ft. = 369.00





		(Area as per Agreement for Sale)
		RERA Carpet Area in Sq. Ft. = 392.00
		(Area as Agreement for Sale)
		Built up Area in Sq. Ft. = 431.00 (Area as per Agreement for Sale)
13	Roads, Streets or lanes on which the land is abutting	Western Express Highway
14	If freehold or leasehold land	Freehold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.	R
	(i) Initial Premium	N. A.
	(ii) Ground Rent payable per annum	
	(iii) Unearned increased payable to the	
	Lessor in the event of sale or transfer	
16	Is there any restriction covenant in regard to use of land? If so attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	YesCreate
	IMPROVEMENTS	0.010010
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Owner Occupied
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully Occupied
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per SRA / MCGM norms percentage actually utilized - Details not available





26	RENT	TS	
	(i)	Names of tenants/ lessees/ licensees, etc	N.A.
	(ii)	Portions in their occupation	N.A.
	(iii)	Monthly or annual rent /compensation	₹ 20,000.00 expected rental income per month
		/license fee, etc. paid by each	
	(iv)	Gross amount received for the whole property	N.A.
27		any of the occupants related to, or close to ess associates of the owner?	N.A.
28	fixture range	parate amount being recovered for the use of es, like fans, geysers, refrigerators, cooking es, built-in wardrobes, etc. or for services es? If so, give details	N. A.
29		details of the water and electricity charges, If o be borne by the owner	N. A.
30		the tenant to bear the whole or part of the repairs and maintenance? Give particulars	N. A.
31		ft is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.
32		oump is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.
33	lightii	has to bear the cost of electricity charges for ng of common space like entrance hall, s, passage, compound, etc. owner or tenant?	N. A.
34		t is the amount of property tax? Who is to it? Give details with documentary proof	Information not available
35		e building insured? If so, give the policy no., unt for which it is insured and the annual ium	Information not available
36		ny dispute between landlord and tenant rding rent pending in a court of rent?	N. A. e.Create
37		any standard rent been fixed for the premises r any law relating to the control of rent?	N. A.
	SALI	ES	
38	the lo	instances of sales of immovable property in ocality on a separate sheet, indicating the e and address of the property, registration cale price and area of land sold.	As per sub registrar of assurance records
39	Land	rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40		e instances are not available or not relied up le basis of arriving at the land rate	N. A.
	cos	T OF CONSTRUCTION	





41	Year of commencement of construction and year	Year of commencement of construction- 2015
	of completion	(As per Commencement Certificate)
		Year of Completion – 2024 (Approx.)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
45	Remarks:	

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Malad (East) Branch to assess fair market value as on 27.03.2024 for Residential Flat No. 1401, 14th Floor, Building No. 02, Wing - A, "Mauli Pride", Ambewadi, Near Western Express Highway, Kurar Village, Malad (East), Mumbai, PIN Code – 400 097, State - Maharashtra, Country – India belongs to Mr. Rohit Ramniklal Thakkar & Mrs. Renuka Rohit Thakkar.

We are in receipt of the following documents:

1	Copy of Agreement for Sale dated 08.11.2017 b/w. M/s. Mauli Sai Developers Pvt. Ltd. (Promoters) and
	Mr. Rohit Ramniklal Thakkar & Mrs. Renuka Rohit Thakkar (Allottee)
2	Copy of RERA Certificate Document No. P51800001199 dated 25.03.2021 issued by Maharashtra Real
	Estate Regulatory Authority
3	Copy of Commencement Certificate Document No. SRA / ENG / 3188 / PN / PL / AP dated 16.05.2015
	issued by Slum Rehabilitation Authority

LOCATION:

The said building is located at Survey No. 30, Hissa No. 2, Survey No. 31, Hissa No. 1, C.T.S. No. 403 to 441, P/N Ward of Village – Kurar, Taluka – Borivali, Mumbai Suburban District. The property falls in Residential Zone. It is at travelling distance of 46 Mt. from Kurar Metro station.

BUILDING:

The building under reference is having Ground + 1 Podium + 23 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with Ceramic tile floor finish. The building is used for residential purpose. 14th Floor is having 4 Residential Flats. 2 Lifts provided in building.

Residential Flat:

The residential flat under reference is situated on the 14th Floor. The composition of residential flat consists of 1 Bedroom + Living Room + Dining Area + Kitchen + Bath + W.C. (i.e. 1 BHK + Bath + W.C.). The residential flat is finished with Vitrified tiles flooring, Teak Wood door framed with flush door, Powdered Coated Aluminum sliding windows & Concealed plumbing & Concealed electrification.





Valuation as on 27th March 2024

The Carpet Area of the Residential Flat	:	392.00 Sq. Ft.
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Deduct Depreciation:

Year of Construction of the building	:	2024 (Approx.)
Expected total life of building	:	60 Years
Age of the building as on 2024	:	New Construction
Cost of Construction	:	431.00 Sq. Ft. X 3,000.00 = ₹ 12,93,000.00
Depreciation	:	N.A., as the age of the building is below 5 years
Amount of depreciation	: /	N.A.
Guideline rate obtained from the Stamp Duty Ready	:/	₹ 1,15,522.00 per Sq. M.
Reckoner for new property		i.e. ₹ 10,732.00 per Sq. Ft.
Prevailing market rate	:\	₹ 20,500.00 per Sq. Ft.
Value of property as on 27.03.2024	:	392.00 Sq. Ft. X ₹ 20,500.00 = ₹ 80,36,000.00

(Area of property x market rate of developed land & Residential premises as on 2023 - 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

			/
Total Value of the property as on 27.03.2024		₹	80,36,000.00
The realizable value of the property	-/	₹	72,32,400.00
Distress value of the property	/ :	₹	64,28,800.00
Insurable value of the property	:	₹	12,93,000.00
Guideline value of the property	:	₹	46,25,492.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report Residential Flat No. 1401, 14th Floor, Building No. 02, Wing - A, "Mauli Pride", Ambewadi, Near Western Express Highway, Kurar Village, Malad (East), Mumbai, PIN Code – 400 097, State - Maharashtra, Country – India for this particular purpose at ₹ 80,36,000.00 (Rupees Eighty Lakh Thirty Six Thousand Only) as on 27th March 2024.





NOTES

- I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the
 fair market value of the property as on 27th March 2024 is ₹ 80,36,000.00 (Rupees Eighty Lakh Thirty
 Six Thousand Only). Value varies with time and purpose and hence this value should not be referred for
 any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

ANNEXURE TO FORM 0-1

Technical details

Main Building

1.	No. of floors and height of each floor	Ground + 1 Podium + 23 Upper Floors	
2.	Plinth area floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat situated on 14th Floor	
3	Year of construction Think.Inno	2024 (Approx.)	
4	Estimated future life	60 Years Subject to proper, preventive periodic maintenance & structural repairs	
5	Type of construction- load bearing walls/RCC frame/ steel frame	R.C.C. Framed Structure	
6	Type of foundations	R.C.C. Foundation	
7	Walls	All external walls are 9" thick and partition walls are 6" thick.	
8	Partitions	6" thick brick wall	
9	Doors and Windows	Teak Wood door framed with flush door, Powdered Coated Aluminium sliding windows	
10	Flooring	Vitrified tiles flooring	





11	Finishing		Cement plastering		
12	Roofing a	and terracing	R.C.C. Slab		
13	Special architectural or decorative features, if any		No		
14	conduit		Concealed electrification		
	(ii)	Class of fittings: Superior/ Ordinary/ Poor.	Concealed plumbing		
15	Sanitary	installations	R		
	(i)	No. of water closets	As per Requirement		
	(ii)	No. of lavatory basins			
	(iii)	No. of urinals			
	(iv)	No. of sink			
16	Class of white/ord	fittings: Superior colored / superior linary.	Ordinary		
17	Compour	nd wall	6'.0" High, R.C.C. column with B. B. masonry		
	Height ar	nd length	wall		
	Type of c	construction			
18	No. of lift	s and capacity	2 Lifts		
19	Underground sump – capacity and type of construction		R.C.C tank		
20	Over-he	ead tank	R.C.C tank on terrace		
	Locatio	n, capacity			
	Type of	construction			
21	Pumps- no. and their horse power		May be provided as per requirement		
22		and paving within the compound mate area and type of paving	Cement concrete in open spaces, etc.		
23	public s	e disposal – whereas connected to sewers, if septic tanks provided, capacity	Connected to Municipal Sewerage System		



Actual site photographs











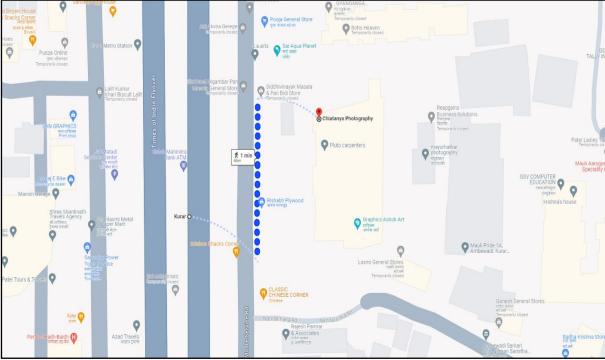






Route Map of the property Site,u/r





Latitude Longitude - 19°11'15.0"N 72°51'32.0"E

Note: The Blue line shows the route to site from nearest metro station (Kurar – 46 Mt.)

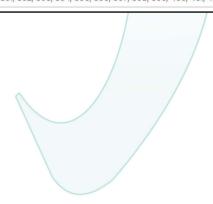




Ready Reckoner Rate

	Co		ON / VILLAGE : KURAR 1st April 2023 To 31st Mc	arch 2024			
Type of Area	Urban		Local Body Type	Local Body Type Corporation "A" Class			
Local Body Name	Il Body Name Municipal Corporation of Greater Mumbai						
Land Mark	Terrain: All the pro	oerty on the Eas	t Side of the Express Hiç	ghway to the village k	(urar.		
	la de la companya de			Rate of Land + B	uilding in ₹ per s	q. m. Built-Up	
Zone	Sub Zone	Land	Residential	Office	Shop	Industrial	
72	72/333	38360	105020	120770	131270	105020	

CTS No. 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 291/A, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409,



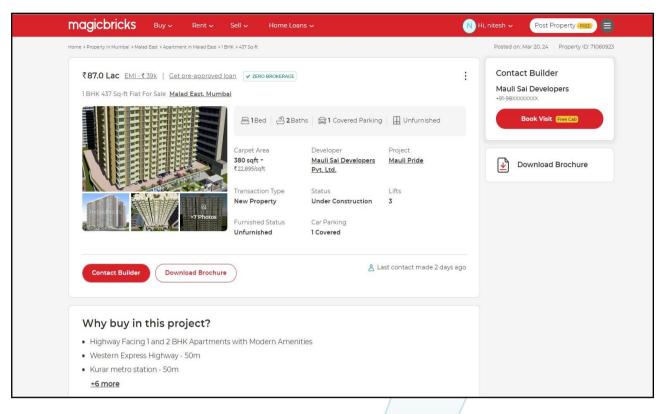
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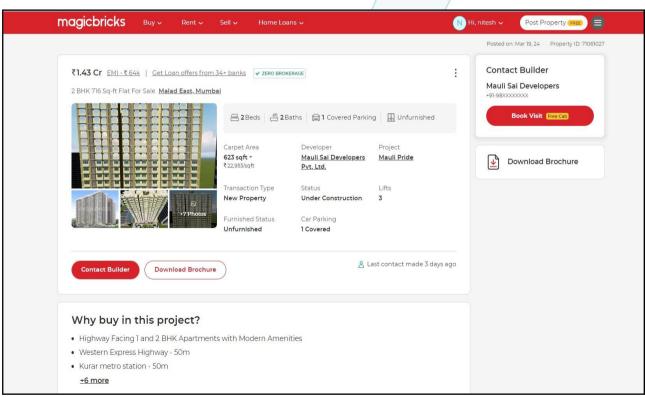


Sale Instances

1002367	सूची क्र.2	दुव्यम निबंधक : सह दु.नि. बोरीवली 2	
26-01-2024	_	दस्त क्रमांक : 1002/2024	
Note:-Generated Through eSearch Module,For original report please		नोदणी :	
contact concern SRO office.		Regn:63m	
	गावाचे नाव : कुरार		
(1)विलेखाचा प्रकार	करारनामा		
(2)मोबदला	7861560		
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	4416353.55		
(४) भू-मापन् पोटहिस्सा व घरक्रमांक(असत्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन नं: 7 बिल्डिंग नं 02 बी विंग, इमारतीचे न वेस्टर्न एक्स्प्रेस हाईवे जवळ कुरार विलेज माहिती: सदनिका चे क्षेत्रफळ 36.41 चौ 403 TO 441;))	ाव: माऊली प्राईड, ब्लॉक नं: आंबेवाडी इ. रोड : मालाड पूर्व मुंबई 400097, इतर	
(5) क्षेत्रफळ	40.05 चौ.मीटर		
(६)आकारणी किंवा जुड़ी देण्यात असेल तेव्हा.			
(७) दस्तऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	 नाव:-में/- माऊली साई डेव्हलपर्स प्रा ली चे स प्लॉट ने: ऑफिस, माळा ने: 1, इमारतीचे नाव: म नगर कोटकर रोड, रोड ने: साईनाथ इंडस्ट्रियल ई कोड:-400063 पॅन ने:-AAECM0577F 	ाऊती प्लाझा, ब्लॉक ने: माऊली भारत उद्योग	
(४)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	होऊस, ब्लॉक ने: हनुमान नगर रहिवाशी संघ , रोड ने: जिजामाता रोड साई बाबा मंदिर जवळ		
(९) दस्तऐवज करुन दिल्याचा दिनांक	17/01/2024		
(10)दस्त नोंदणी केल्याचा दिनांक	17/01/2024		
(11)अनुक्रमीक,खंड व पृष्ठ	1002/2024		
(12)बाजारभावाप्रमाणे मुद्रोक शुल्क	471794		
(13)बाजारभावाप्रमाणे नोंदणी शुक्क	30000		
(14)शेरा मुल्योकनासाठी विचारात घेतलेला तपशील:-:			
मुद्रोक् शुक्क आकारताना निवडलेला अनुखेद :-:	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.		

Price Indicators

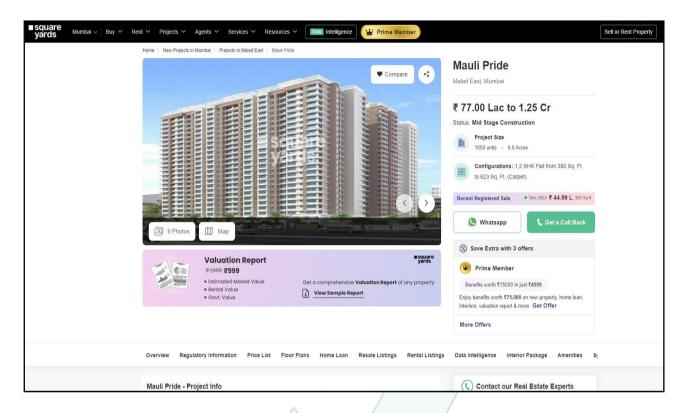


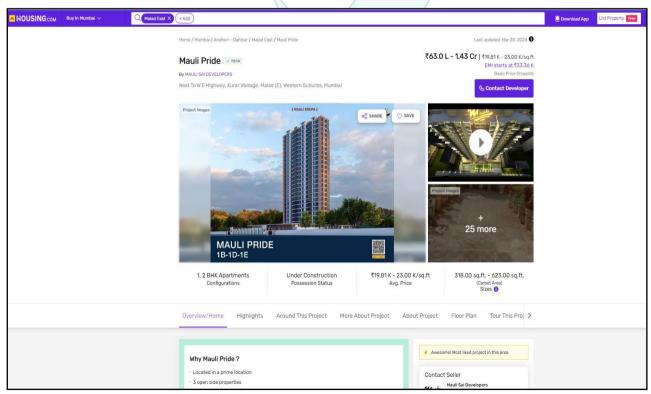






Price Indicators

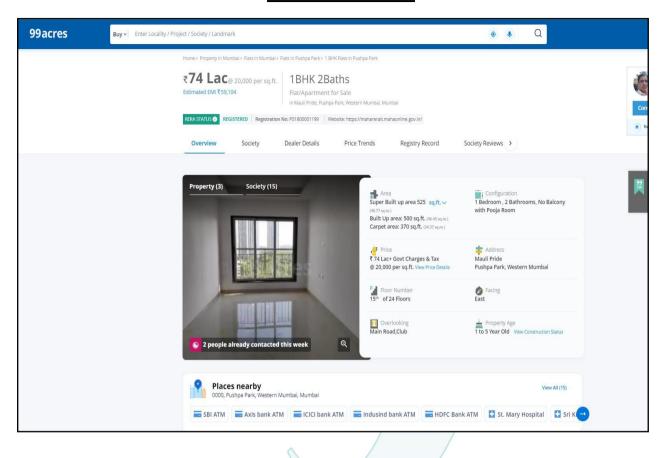








Price Indicators



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DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 27th March 2024.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self-interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 80,36,000.00 (Rupees Eighty Lakh Thirty Six Thousand Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj B. Chalikwar
Registered Valuer
Chartered Engineer (India)
Reg. No. CAT-I-F-1763
Cosmos Emp. No. H.O./Credit/67/2019-20

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