CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Bhanushali Shivaji Pradhan

Residential Flat No. 301, 3rd Floor, Wing - A, "**Siddh - Paras Co-Op. Hsg. Soc. Ltd.**", Daftari Road, Village – Kurar, Malad (East), Mumbai, PIN Code – 400 097, State - Maharashtra, Country – India

Latitude Longitude - 19°11'16.4"N 72°51'26.3"E

Valuation Prepared for: Cosmos Bank

Malad (East) Branch

Shop No. 1, 2 & 3 Khandwala Lane, Khandwala Arcade, Off Daffatry Road, Malad East, Mumbai - 400097, State - Maharashtra, Country – India.





Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank - Malad (East) Branch / Bhanushali Shivaji Pradhan (7920/2305773)

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Vastu/Mumbai/03/2024/7920/2305773 28/03-521-PASH

Date: 28.03.2024

VALUATION OPINION REPORT

The property bearing Residential Flat No. 301, 3rd Floor, Wing - A, "**Siddh - Paras Co-Op. Hsg. Soc. Ltd.**", Daftari Road, Village – Kurar, Malad (East), Mumbai, PIN Code – 400 097, State - Maharashtra, Country – India belongs to **Bhanushali Shivaji Pradhan.**

Boundaries of the property.

North : Wing – A & Road

South : Pratap Nagar

East : Chawl

West : Pratap Nagar

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 1,34,05,400.00 (Rupees One Crore Thirty Four Lakh Five Thousand Four Hundred Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar Digitally signed by Marioj Chalif-war DN: cn=Manoj Chalif-war, o=Vastokali Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj=vastukala.org, c=IN Date: 2024.03.29 10.59:20 +05:30°

Auth. Sign.



Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl: Valuation report in Form - 01





Regd. Office: B1-001, U/B Floor, Boomerang, Chandwal Farm Road, Andhen (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax : +91 22 28371325/24 mumbai@vastukala.org

<u>Valuation Report of Residential Flat No. 301, 3rd Floor, Wing - A, "Siddh - Paras Co-Op. Hsg. Soc. Ltd."</u>, <u>Daftari Road, Village – Kurar, Malad (East), Mumbai, PIN Code – 400 097.</u>

State - Maharashtra, Country - India

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 28.03.2024 for Banking Purpose
2	Date of inspection	27.03.2024
3	Name of the owner/ owners	Bhanushali Shivaji Pradhan
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Sole Ownership
5	Brief description of the property	Address: Residential Flat No. 301, 3rd Floor, Wing - A, "Siddh - Paras Co-Op. Hsg. Soc. Ltd.", Daftari Road, Village - Kurar, Malad (East), Mumbai, PIN Code - 400 097, State - Maharashtra, Country - India Contact Person: Mr. Mahesh (Son of Owner) Contact No. 9867431559
6	Location, street, ward no	Daftari Road, P/North Ward
	Survey/ Plot no. of land	C.T.S. No. 84B, 84 (1), 84 (2), 84 (3), 84 (4), 84 (5), 84 (6), 95, 95 (1), 95 (2), 95 (3) & 95 (4) of Village – Kurar, Taluka – Borivali, Mumbai Suburban District
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 644.00 (Area as per actual site measurement)
		Carpet Area in Sq. Ft. = 576.00 (Area as Agreement for Sale)
		Built up Area in Sq. Ft. = 691.00 (Area as per Agreement for Sale)



13	Roads, Streets or lanes on which the land is abutting	Daftari Road
14	If freehold or leasehold land	Freehold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.	
	(i) Initial Premium	N. A.
	(ii) Ground Rent payable per annum	
	(iii) Unearned increased payable to the	
	Lessor in the event of sale or transfer	(R)
16	Is there any restriction covenant in regard to use of land? If so attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	No
	IMPROVEMENTS	7
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached e.Create
24	Is the building owner occupied/ tenanted/ both?	Owner Occupied
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully Occupied
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per MCGM norms percentage actually utilized - Details not available
26	RENTS	
	(i) Names of tenants/ lessees/ licensees, etc	N.A.
	(ii) Portions in their occupation	N.A.
	(iii) Monthly or annual rent /compensation	₹ 25,000.00 expected rental income per month
	/license fee, etc. paid by each	





	(iv) Gross amount received for the whole property	N.A.
27	Are any of the occupants related to, or close to business associates of the owner?	N.A.
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.
29	Give details of the water and electricity charges, If any, to be borne by the owner	N. A.
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A. (B)
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.
200	SALES	(
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of commencement of construction— 2002 (As per Commencement Certificate) Year of Completion— 2004 (Approx.)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.





43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
45	Remarks:	

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Malad (East) Branch to assess fair market value as on 27.03.2024 for Residential Flat No. 301, 3rd Floor, Wing - A, "Siddh - Paras Co-Op. Hsg. Soc. Ltd.", Daftari Road, Village – Kurar, Malad (East), Mumbai, PIN Code – 400 097, State - Maharashtra, Country – India belongs to Bhanushali Shivaji Pradhan.

We are in receipt of the following documents:

1	Copy of	f Agreement for Sale dated 20.01.2004 b/w. Smt. Ghanshi Ranmal Shah (Vendor) and Bhanushali
	Shivaji	Pradhan (Purchaser)
2	Copy o	f Commencement Certificate Document No. CHE / 7548 / BP (WS) / AP dated 14.10.2002 issued
	by Mun	icipal Corporation of Greater Mumbai
3	Сору о	f Previous Valuation Report dated 22.12.2017 issued by Aarch Consultants & Valuers

LOCATION:

The said building is located at C.T.S. No. 84B, 84 (1), 84 (2), 84 (3), 84 (4), 84 (5), 84 (6), 95, 95 (1), 95 (2), 95 (3) & 95 (4) of Village – Kurar, Taluka – Borivali, Mumbai Suburban District, Malad (East), Mumbai, PIN Code – 400 097, State - Maharashtra, Country – India. The property falls in Residential Zone. It is at travelling distance of 400 Mt. from Kurar Metro station.

BUILDING:

The building under reference is having Stilt + 7 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with Ceramic tile floor finish. The building is used for residential purpose. 3rd Floor is having 2 Residential Flats. 1 Lift provided in building.

Residential Flat:

The residential flat under reference is situated on the 3rd Floor. The composition of residential flat consists of 2 Bedrooms + Living Room + Kitchen + 2 Toilets. (i.e. 2 BHK + 2 Toilets). The residential flat is finished with Vitrified Tiles flooring, Teak Wood door framed with flush door, Powdered Coated Aluminum sliding windows & Concealed plumbing & Concealed electrification.





Valuation as on 28th March 2024

The Built-up Area of the Residential Flat	:	691.00 Sq. Ft.	
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Deduct Depreciation:

Year of Construction of the building	:	2004 (Approx.)
Expected total life of building	:	60 Years
Age of the building as on 2024	:	20 Years
Cost of Construction	:	691.00 Sq. Ft. X 3,000.00 = ₹ 20,73,000.00
Depreciation {(100-10) X 20 / 60}	:	30.00%
Amount of depreciation	:	₹ 6,21,900.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	1	₹ 1,02,510.00 per Sq. M. i.e. ₹ 9,523.00 per Sq. Ft.
Guideline rate (After Depreciation)	1	₹ 90,462.00 per Sq. M. i.e. ₹ 8,404.00 per Sq. Ft.
Prevailing market rate	:	₹ 20,300.00 per Sq. Ft.
Value of property as on 28.03.2024	:	691.00 Sq. Ft. X ₹ 20,300.00 = ₹ 1,40,27,300.00

(Area of property x market rate of developed land & Residential premises as on 2023 - 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on	: ₹ 1,40,27,300.00 - ₹ 6,21,900.00 =
28.03.2024	₹ 1,34,05,400.00
Total Value of the property	₹ 1,34,05,400.00
The realizable value of the property	: ₹ 1,20,64,860.00
Distress value of the property	: ₹ 1,07,24,320.00
Insurable value of the property	: ₹ 20,73,000.00
Guideline value of the property hink inno	∵ : ₹ 58,07,164.00 + ⊖

Taking into consideration above said facts, we can evaluate the value of Valuation Report Residential Flat No. 301, 3rd Floor, Wing - A, "Siddh - Paras Co-Op. Hsg. Soc. Ltd.", Daftari Road, Village – Kurar, Malad (East), Mumbai, PIN Code – 400 097, State - Maharashtra, Country – India for this particular purpose at ₹ 1,34,05,400.00 (Rupees One Crore Thirty Four Lakh Five Thousand Four Hundred Only) as on 28th March 2024.



NOTES

- 1. I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 28th March 2024 is ₹ 1,34,05,400.00 (Rupees One Crore Thirty Four Lakh Five Thousand Four Hundred Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:



ANNEXURE TO FORM 0-1

Technical details

Main Building

No. of flo	ors and height of each floor	Stilt + 7 Upper Floors	
Plinth are	ea floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat situated on 3 rd Floor	
Year of c	construction	2004 (Approx.)	
Estimate	d future life	40 Years Subject to proper, preventive periodic maintenance & structural repairs	
		R.C.C. Framed Structure	
Type of f	oundations	R.C.C. Foundation	
Walls		All external walls are 9" thick and partition walls are 6" thick.	
Partitions	3	6" thick brick wall	
Doors ar	nd Windows	Teak Wood door framed with flush door, Powdered Coated Aluminium sliding windows	
Flooring		Vitrified Tiles flooring	
Finishing		Cement plastering	
Roofing	and terracing ,	R.C.C. Slab	
Special a	architectural or decorative features,	No	
(i)	Internal wiring – surface or conduit	Concealed electrification	
(ii)	Class of fittings: Superior/ Ordinary/ Poor.	Concealed plumbing	
Sanitary	installations	7	
(i)	No. of water closets	As per Requirement	
		vate.Create	
(iii) No. of urinals			
(iv)	No. of sink		
		Ordinary	
Compou	nd wall	6'.0" High, R.C.C. column with B. B. masonry	
Height and length		wall	
Type of construction			
No. of lift	s and capacity	1 Lift	
Underground sump – capacity and type of construction		R.C.C tank	
	Plinth are Year of contents Estimate Type of contents Walls/RC Type of forwalls/RC Type of forwalls/RC Type of forwalls/RC Type of forwalls Partitions Doors are Flooring Roofing and Special and forwall forwalls (ii) (iii) (iii) (iii) (iv) Class of white/ord Compound Height and Type of contents No. of lift Underg	Partitions Doors and Windows Flooring Finishing Roofing and terracing Special architectural or decorative features, if any (i) Internal wiring – surface or conduit (ii) Class of fittings: Superior/Ordinary/ Poor. Sanitary installations (i) No. of water closets (ii) No. of lavatory basins (iii) No. of urinals (iv) No. of sink Class of fittings: Superior colored / superior white/ordinary. Compound wall Height and length Type of construction No. of lifts and capacity Underground sump – capacity and type of	



20	Over-head tank	R.C.C tank on terrace
	Location, capacity	
	Type of construction	
21	Pumps- no. and their horse power	May be provided as per requirement
22	Roads and paving within the compound approximate area and type of paving	Cement concrete in open spaces, etc.
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity	Connected to Municipal Sewerage System



Think.Innovate.Create

Actual site photographs















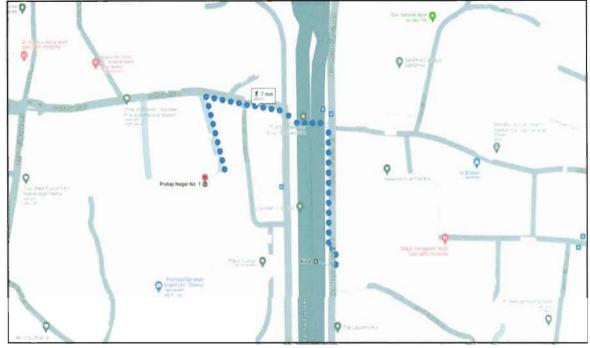






$\frac{\textbf{Route Map of the property}}{\frac{\textbf{Site},\textbf{u/r}}{}}$





Latitude Longitude - 19°11'16.4"N 72°51'26.3"E Note: The Blue line shows the route to site from nearest metro station (Kurar - 400 Mt.)





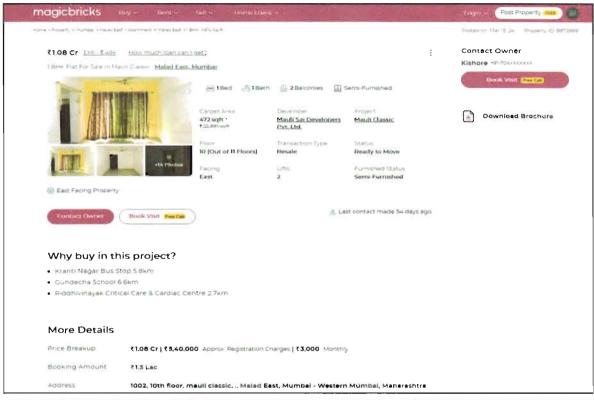
Ready Reckoner Rate

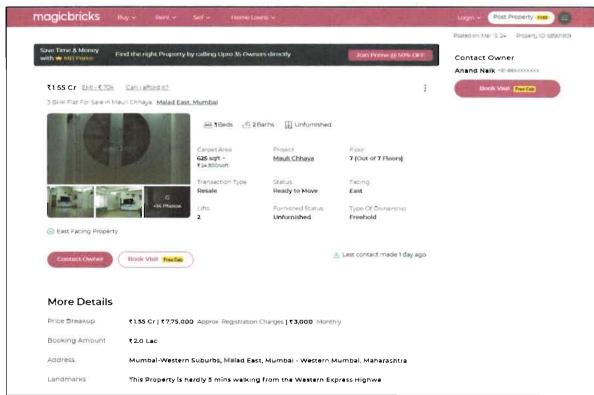






Price Indicators

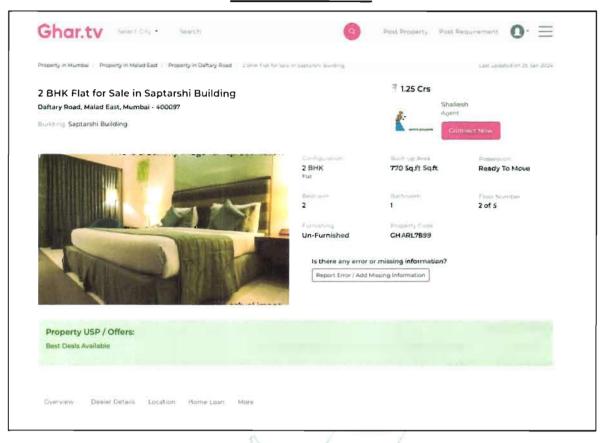








Price Indicators





Sale Transaction

-03-2024 ote:-Generaled Through eSearch	सूची क्र.2	दुष्यम निबंधक : सह दु.नि. बोरीवली 6 दस्त कमांक : 2259/2024	
odule,For original report please intact concern SRO office.		नोदंशी : Regn:63m	
	गावाचे नाव: कुरार		
(1)विलेखाचा प्रकार	करारनामा		
(२)मोबदता	8500000		
(5) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	4297905.48		
(4) भू-मायन्,पौटहिस्सा व घरक्रमांक(असत्यास)	1) पालिकेचे नाव:Mumbai Ma.na.pa. इतर वर्णन :सदनिका नं: सी.503, माळा नं: 5वा मजला, इमारतीचे नाव: प्रताप नगर नं 1 को ऑप हो सोसा लि., ब्लॉक नं: दफ्तरी रोड पुष्पा पार्क, रोड : मालाड पूर्व मुंबई 400097, इतर माहिती: सदनिकासदनिकाचे क्षेत्रफळ 358 चौ फुट कारपेट((C.T.S. Number : 70 to 75, 84/1 to 7, 95/1 to 4 ;))		
(5) वेज्यकळ	39.93 चौ.मीटर		
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.			
(७) दस्तऐकन करून देणा-या तिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायात्तपाचा हुकुमनामा किंवा आदेण असल्यास,प्रतिवादिचे नाव व पत्ता.	 नाव:-सृष्ठांत प्रकाश प्रवार वय:-36 पत्ता:-प्लॉट नं: सी-503 , माळा नं: 5वा मजता , इमारतीचे नाव: प्रताप नगर नं । सीएचएसएत , ब्लॉक नं: दफ्तरी रोड पृथ्वा पार्क , रोड नं: मालाड पूर्व मुंबई , . MUMBAI: पिन कोड:-400097 पैन नं:-APBPP8146E 		
(8)दस्तऐका करून घेणाऱ्या पक्षकाराचे व किंवा दिवाणी न्यापातयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	 नावः-सिद्धी उदय मलुष्टे क्यः-३३, पत्ताः-प्लॉट नं: बी-७०४, माळा नं: -, इमारतीचे नावः आशीर्वाद सीएवएस बिल्डिंग नं 4, ब्लॉक नं: तानाजी नगर शिव सेना शाखा नं ३६ जवळ , रोड नं: मालाड पूर्व मुंबई , महाराष्ट्र, मुम्बई , पिन कोड:-400097 पैन नं:-CSCPM6187N नावः-उदय प्रकाश मलुष्टे क्यः-३७; पत्ताः-प्लॉट नं: बी-७०४ , माळा नं: -, इमारतीचे नावः आशीर्वाद सीएवएस बिल्डिंग नं 4 , ब्लॉक नं: तानाजी नगर शिव सेना शाखा नं ३६ जवळ , रोड नं: मालाड पूर्व मुंबई , महाराष्ट्र, मुम्बई , पिन कोड:-400097 पैन नं:-AXJPM9172D 		
(१) दस्तऐका करून दिल्याचा दिनांक	30/01/2024		
(10)दस्त नोंदणी केत्याचा दिनांक	30/01/2024		
(11)अनुक्रमांक,खंड व पृष्ठ	2259/2024		
(12)बाजारभावप्रमाणे मुद्रांक शुल्क	510000		
(13)बजारभावाप्रमाणे नोंदणी शुल्क 30000			



DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 28th March 2024.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self-interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 1,34,05,400.00 (Rupees One Crore Thirty Four Lakh Five Thousand Four Hundred Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj Chalikwar DN: cn-Manoj Chalikwar, o-Vast Consultana (I) Pvt. Ltd., ou-Mun

Digitally signed by Manoj Chalikwat DN: Cn=Manoj Chalikwat, o=Vastukala Consultarus (I) Pvt. Ltd., our Mumbai, consultarus (I) Pvt. Ltd., our Mumbai, carail—manojevastukala.org; C=IN Date: 2024.03.29 10:59:38 +05'30'

Director

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

