

# Valuation Report of the Immovable Property



### Details of the property under consideration:

Name of Owner : Mr. Praveen Prajapati & Mr. Lalit Kumar

Residential Flat No. 2104, 21<sup>st</sup> Floor, Building No 6, **"Pebble Beach Co-Op. Hsg. Soc. Ltd. "**, Lodha Belmondo, Village - Gahunje, Taluka - Maval , District - Pune , Pune, PIN - 412 101, State - Maharashtra, Country - India.

# Latitude Longitude : 18°39'44.1"N 73°42'29.0"E

## **Intended User:**

### State Bank of India RASMECCC Panvel

Shop No 5, Ground Floor, Sharda Terrace, Plot No 65, Sector-11, CBD Belapur, Navi Mumbai, Taluka & District - Thane, State - Maharashtra, Country - India



| Our Pan                            | India Pres   | ence at :                         |  |  |
|------------------------------------|--|-----------------------------------|--|--|
| ♀ Mumbai<br>♀ Thane<br>♀ Delhi NCR | <ul> <li>Aurangabad</li> <li>Nanded</li> <li>Nashik</li> </ul> | ♀ Pune<br>♀ Indore<br>♀ Ahmedabad | <ul> <li>Rajkot</li> <li>Raipur</li> <li>Jaipur</li> </ul> |  |

 Regd. Office : B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East),
 Mumbai - 400 072, (M.S.), INDIA
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Valuation Report: SBI / RASMECCC Panvel/ Mr. Praveen Prajapati (007915/2305766)

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Vastu/Mumbai/03/2024/007915/2305766 27/17-514-PRSK Date: 27.03.2024

## VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 2104, 21<sup>st</sup> Floor, Building No 6, **"Pebble Beach Co-Op. Hsg. Soc. Ltd. "**, Lodha Belmondo, Village - Gahunje, Taluka - Maval , District - Pune , Pune, PIN - 412 101, State - Maharashtra, Country - India belongs to **Mr. Praveen Prajapati & Mr. Lalit Kumar**.

| Boundaries of the property |                 |   |
|----------------------------|-----------------|---|
| North                      | : Internal Road | / |
| South                      | : Tower No. 14  |   |
| East                       | : Tower No. 9   |   |
| West                       | : Internal Road |   |
|                            |                 |   |

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 1,06,40,632.00 (Rupees One Crore Six Lakh Forty Thousand Six Hundred Thirty Two Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

# Think. Authosignte. Crea

💡 Rajkot

💡 Raipur

💡 Jaipur

### Manoj Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366 State Bank of India Empanelment No.: SME/TCC/2021-22/86/3

Encl.: Valuation report

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| ur Pan    | India Prese  | ence at : |
|-----------|--------------|-----------|
| Mumbai    | 💡 Aurangabad | 💡 Pune    |
| Thane     | 💡 Nanded     | 💡 Indore  |
| Delhi NCR | 💡 Nashik     | Ahmedabad |

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### Vastukala Consultants India Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri(East), Mumbai - 400 072.

To, The Branch Manager, State Bank of India RASMECCC Panvel

Shop No 5,Ground Floor,Sharda Terrace, Plot No 65,Sector-11,CBD Belapur, Navi Mumbai, Taluka & District - Thane, State - Maharashtra, Country - India

### VALUATION REPORT (IN RESPECT OF FLAT)

|   | General                             |   |   |   |
|---|-------------------------------------|---|---|---|
| 1 | Purpos                              | e for which the valuation is made   | :   | To assess Fair Market Value of the property for Bank Loan Purpose.  |
| 2 | a)                                  | Date of inspection  | :   | 26.03.2024  |
|   | b)                                  | Date of which the valuation is made   | :   | 27.03.2024  |
| 3 | List of<br>I)<br>II)<br>III)<br>IV) | Panday (The Vendor) And Mr. Praveen Pra<br>Copy of Part Occupancy Certificate No.DF<br>Dated 28.03.2017 issued by Pune Metropol<br>Copy of Commencement Certificate No.BM<br>01.06.2016 issued by Pune Metropolitan R | ajapa<br>P / B<br>olitar<br>/IA /<br>egin | MA / Village - Gahunje / G. No. 204 & others / P. K. 7 / 16 - 17  |
| 4 | with Ph                             | of the owner(s) and his / their address (es)<br>none no. (details of share of each owner in<br>f joint ownership)<br>Think.Inr  | 10  | Mr. Praveen Prajapati & Mr. Lalit Kumar<br>Residential Flat No. 2104, 21 <sup>st</sup> Floor, Building No 6, "Pebble<br>Beach Co-Op. Hsg. Soc. Ltd. ", Lodha Belmondo, Village -<br>Gahunje, Taluka - Maval , District - Pune , Pune, PIN - 412<br>101, State - Maharashtra, Country - India.<br>Contact Person :<br>Miss. Pooja (Owner's Friend )<br>Mobile No. 9145018873<br>Joint Ownership<br>Details of ownership share is not available |
| 5 |                                     | escription of the property (Including nold / freehold etc.)   | :   | The property is a Residential Flat located on 21 <sup>st</sup> Floor. The composition of Residential Flat is 2 Bedroom + Living Room + Kitchen + Passage + 2 Toilet + Store Room. <b>(2 BHK)</b> The property is at 8.2 Km. distance from Dehu Road Railway   |
|   |                                     |   |   | Station.  |





| a) | Plot No. / Survey No.  | :   | New Survey No - 205(Part), 221(Part), 225(Part), 226(Part) & others   |                                  |
|----|--|-----|---|----------------------------------|
| b) | Door No.   | :   | Residential Flat No. 2104   |                                  |
| c) | C.T.S. No. / Village   | :   | Village - Gahunje   |                                  |
| d) | Ward / Taluka  | :   | Taluka - Maval  |                                  |
| e) | Mandal / District  | :   | District - Pune   |                                  |
| f) | Date of issue and validity of layout of approved map / plan  | :   | As Part Occupancy Certificate that the construction is as per S   |                                  |
| g) | Approved map / plan issuing authority  | :   |   |                                  |
| h) | Whether genuineness or authenticity of approved map/ plan is verified  | :   | N.A R   |                                  |
| i) | Any other comments by our empanelled valuers on authentic of approved plan   | :   | N.A   |                                  |
| 7  | Postal address of the property   |     | Residential Flat No. 2104, 21 <sup>st</sup> Floor, Building No 6, <b>"Pebble Beach Co-Op. Hsg. Soc. Ltd. "</b> , Lodha Belmondo, Village Gahunje, Taluka - Maval, District - Pune, Pune, PIN - 412 101, State - Maharashtra, Country - India. |                                  |
| 8  | City / Town  |     | City - Pune   |                                  |
|    | Residential area   | :   | Yes   |                                  |
|    | Commercial area  | :   | No  |                                  |
|    | Industrial area  | :   | No  |                                  |
| 9  | Classification of the area   |     |   |                                  |
|    | i) High / Middle / Poor  |     | Middle Class  |                                  |
|    | ii) Urban / Semi Urban / Rura  |     | Urban   |                                  |
| 10 | Coming under Corporation limit / Village<br>Panchayat / Municipality   |     | Village - Gahunje<br>Pune Metropolitan Reginal Dev  | velopment Authority              |
| 11 | Whether covered under any State / Central Govt.<br>enactments (e.g., Urban Land Ceiling Act) or<br>notified under agency area/ scheduled area /<br>cantonment area | I.C | wate.Create   |                                  |
| 12 | Boundaries of the property   | :   | As per site   | As per Document                  |
|    | North  | :   | Internal Road   | Details not available            |
|    | South  | :   | Tower No. 14  | Details not available            |
|    | East   | :   | Tower No. 9   | Details not available            |
|    | West   | :   | Internal Road   | Details not available            |
| 13 | Dimensions of the site   | :   | N. A. as property under conside a building.   | eration is a Residential Flat in |





|      |  |    |   | r   |
|------|--|----|---|---|
|      |  | :  | As per the Deed   | As per Actuals  |
|      | North  | :  | -   | -   |
|      | South  | :  | -   | -   |
|      | East   | :  | -   | -   |
|      | West   | :  | -   | -   |
| 14   | Extent of the site   | :  | Carpet Area in Sq. Ft. = 921.17<br>(Area as per Site measuremen |   |
|      |  |    | Carpet Area in Sq. Ft. = 964.00<br>(Area As Per Agreement For S |   |
|      |  |    | Built Up Area in Sq. Ft. = 1156<br>(Carpet Area + 20%)          | .80   |
| 14.1 | Latitude, Longitude & Co-ordinates of Flat   | :  | 18°39'44.1"N 73°42'29.0"E                                       |   |
| 15   | Extent of the site considered for Valuation (least of 13A& 13B)  | :  | Carpet Area in Sq. Ft. = 964.0<br>( Area As Per Agreement For   |   |
| 16   | Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month. | :  | Vacant  |   |
| II   | APARTMENT BUILDING   |    |   |   |
| 1.   | Nature of the Apartment  | :  | Residential   |   |
| 2.   | Location   |    |   |   |
|      | C.T.S. No.   | :  |   |   |
|      | Block No.  | )  | -   |   |
|      | Ward No.   | :  | -   |   |
|      | Village / Municipality / Corporation   |    | Village - Gahunje,<br>Pune Metropolitan Reginal Dev             | velopment Authority   |
|      | Door No., Street or Road (Pin Code)  | 10 | Beach Co-Op. Hsg. Soc. Ltd                                      | Floor, Building No 6, <b>"Pebble<br/>. "</b> , Lodha Belmondo, Village -<br>strict - Pune , Pune, PIN - 412<br>ntry - India |
| 3.   | Description of the locality Residential /<br>Commercial / Mixed  | :  | Residential   |   |
| 4.   | Year of Construction   | :  | 2017 (As Per Part Occupancy                                     | Certificate)  |
| 5.   | Number of Floors   | :  | Stilt + 23 Upper Floors   |   |
| 6.   | Type of Structure  | :  | R.C.C. Framed Structure   |   |
| 7.   | Number of Dwelling units in the building   | :  | 21 <sup>st</sup> Floor is having 4 Flats                        |   |
| 8.   | Quality of Construction  | :  | Good  |   |





| 0   | Appearance of the Duilding                           |     | Coord   |
|-----|--|-----|---|
| 9.  | Appearance of the Building                           |     | Good  |
| 10. | Maintenance of the Building                          | :   | Good  |
| 11. | Facilities Available                                 |     |   |
|     | Lift   | :   | 2 Lifts   |
|     | Protected Water Supply                               | :   | Municipal Water Supply  |
|     | Underground Sewerage                                 | :   | Connected to Municipal Sewerage System                                  |
|     | Car parking - Open / Covered                         | :   | Along with One Open Car Parking Space No. S1 - 287                      |
|     | Is Compound wall existing?                           | :   | Yes   |
|     | Is pavement laid around the Building                 | :   | Yes   |
| III | Residential Flat                                     |     |   |
| 1.  | The floor in which the Flat is situated              | :   | 21 <sup>st</sup> Floor  |
| 2.  | Door No. of the Flat                                 | :   | Residential Flat No. 2104   |
| 3.  | Specifications of the Flat                           |     |   |
|     | Roof   | :   | R. C. C. Slab   |
|     | Flooring   | :   | Vitrified Tile Flooring   |
|     | Doors  | :   | Teak Wood Door frame with Solid flush door                              |
|     | Windows  | :   | Powder coated Aluminum sliding windows with M. S. Grills                |
|     | Fittings   | :   | Concealed plumbing with C.P. fittings. Electrical wiring with concealed |
|     | Finishing  | ··· | Cement Plastering + POP Finish  |
| 4.  | House Tax  |     |   |
|     | Assessment No.                                       | ÷   | Details not available   |
|     | Tax paid in the name of                              |     | Details not available   |
|     | Tax amount Think.Inr                                 | ١:C | Details not available CI C  |
| 5.  | Electricity Service connection No.                   | :   | Details not available   |
|     | Meter Card is in the name of                         | :   | Details not available   |
| 6.  | How is the maintenance of the Flat?                  | :   | Good  |
| 7.  | Sale Deed executed in the name of                    | :   | Mr. Praveen Prajapati & Mr. Lalit Kumar                                 |
| 8.  | What is the undivided area of land as per Sale Deed? | :   | Details not available   |
| 9.  | What is the plinth area of the Flat?                 | :   | Built Up Area in Sq. Ft. = 1157.00<br>(Carpet Area + 20%)               |
| 10. | What is the floor space index (app.)                 | :   | As per local norms  |





| 11. | What is the Carpet area of the Flat?  | : | Carpet Area in Sq. Ft. = 921.17<br>(As per Area actual site measurement)<br>Carpet Area in Sq. Ft. = 842.00<br>Balcony Area in Sq. Ft. = 64.00<br>Dry Balcony Area in Sq. Ft. = 15.00<br>Carpet Area in Sq. Ft. = 964.00<br>(As Per Area Agreement For Sale)<br>All the above areas are 4% of the Agreement for Sale<br>Area. The above calculations and detail measurements<br>taken by us prove that the Agreement for Sale are is not<br>exorbitantly inflated. Hence, valuation is based on the<br>Agreement for Sale area |
|-----|---|---|--|
| 12. | Is it Posh / I Class / Medium / Ordinary?   | : | Medium   |
| 13. | Is it being used for Residential or Commercial purpose?   | : | Residential Purpose  |
| 14. | Is it Owner-occupied or let out?  | : | Vacant   |
| 15. | If rented, what is the monthly rent?  | : | ₹ 22,200/- (Expected rental income per month)  |
| IV  | MARKETABILITY   |   |  |
| 1.  | How is the marketability?   | : | Good   |
| 2.  | What are the factors favoring for an extra Potential Value?   | : | Located developed area   |
| 3.  | Any negative factors are observed which affect the market value in general?   | : | No   |
| v   | Rate  |   |  |
| 1.  | After analyzing the comparable sale instances,<br>what is the composite rate for a similar Flat with<br>same specifications in the adjoining locality? -<br>(Along with details / reference of at - least two<br>latest deals / transactions with respect to adjacent<br>properties in the areas) |   | ₹ 9,800/- to ₹ 12,700/- per Sq. Ft. on Carpet Area<br>₹ 8,200/- to ₹ 10,500/- per Sq. Ft. on Built Up Area   |
| 2.  | Assuming it is a new construction, what is the<br>adopted basic composite rate of the Flat under<br>valuation after comparing with the specifications<br>and other factors with the Flat under comparison<br>(give details).  | : | ₹ 11,300/- per Sq. Ft.   |
| 3.  | Break – up for the rate   | : |  |
|     | I. Building + Services  | : | ₹ 2,500/- per Sq. Ft.  |
|     | II. Land + others   | : | ₹ 8,800/- per Sq. Ft.  |





| 4. | Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be   | : | ₹ 47,081/- per Sq. M.<br>i.e. ₹ 4,374/- per Sq. Ft.  |  |
|----|---|---|--|--|
|    | enclosed)   |   |  |  |
|    | Guideline rate(an evidence thereof to be enclosed)  | : | ₹ 44,053/- per Sq. M.<br>i.e. ₹ 4,093/- per Sq. Ft.  |  |
| 5. | In case of variation of 20% or more in the<br>valuation proposed by the Valuer and the<br>Guideline value provided in the State Govt.<br>notification or Income Tax Gazette justification on<br>variation has to be given | : | It is a foregone conclusion that market value is always more<br>than the RR price. As the RR Rates area Fixed by respective<br>State Government for computing Stamp Duty / Rgstn. Fees<br>Thus the differs from place to place and Location, Amenities<br>per se as evident from the fact than even RR Rates Decided<br>by Government Differs. |  |
| VI | COMPOSITE RATE ADOPTED AFTER<br>DEPRECIATION  |   | R  |  |
| a  | Depreciated building rate   |   |  |  |
|    | Replacement cost of Flat with Services (v(3)i)  | : | /₹ 2,500/- per Sq. Ft.   |  |
|    | Age of the building   | : | 7 years  |  |
|    | Life of the building estimated  | : | 53 years Subject to proper, preventive periodic maintenance & structural repairs.  |  |
|    | Depreciation percentage assuming the salvage value as 10%   | : | 10.50%   |  |
|    | Depreciation Ratio of the building  |   | -  |  |
| b  | Total composite rate arrived for Valuation  |   |  |  |
|    | Depreciated building rate VI (a)  | : | ₹ 2,238/- per Sq. Ft.  |  |
|    | Rate for Land & other V (3) ii  | ÷ | ₹ 8,800/- per Sq. Ft.  |  |
|    | Total Composite Rate  | : | ₹ 11,038/- per Sq. Ft.   |  |
|    | Remarks   |   |  |  |

#### Details of Valuation:

| Details | or valuation:<br>Think Ir                        | anovato (      | Croato            |                     |
|---------|--|----------------|-------------------|---------------------|
| No.     | Description                                      | Qty.           | Rate per unit (₹) | Estimated Value (₹) |
| 1       | Present value of the Flat                        | 964.00 Sq. Ft. | 11,038.00         | 1,06,40,632.00      |
| 2       | Wardrobes  |                |                   |                     |
| 3       | Showcases  |                |                   |                     |
| 4       | Kitchen arrangements                             |                |                   |                     |
| 5       | Superfine finish                                 |                |                   |                     |
| 6       | Interior Decorations                             |                |                   |                     |
| 7       | Electricity deposits / electrical fittings, etc. |                |                   |                     |
| 8       | Extra collapsible gates / grill works, etc.      |                |                   |                     |



| 9  | Potential value, if any                        |                |  |
|----|--|----------------|--|
| 10 | Others / Car Parking                           |                |  |
|    | Total value / Realizable value of the property | 1,06,40,632.00 |  |
|    | Insurable value of the property (1156.80 X 2,  | 28,92,000.00   |  |
|    | Guideline value of the property (1156.80 X 4,  | 47,34,782.00   |  |

## **Justification for Price / Rate**

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

# Method of Valuation / Approach

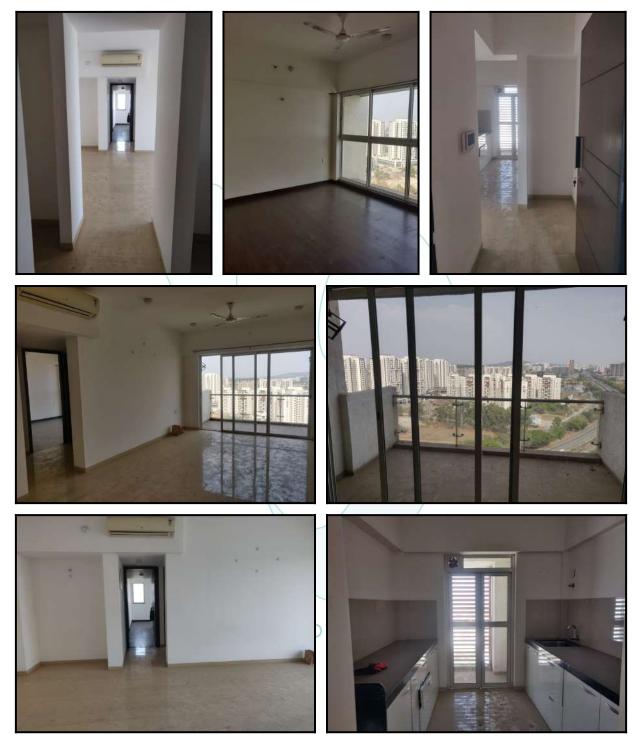
The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation . The Price for similar type of property in the nearby vicinity is in the range of ₹ 9,800.00 to ₹ 12,700.00 per Sq. Ft. on Carpet Area / ₹ 8,200.00 to ₹ 10,500.00 per Sq. Ft. on BuiltUp Area. Considering the rate with attached report , current market conditions , demand and supply position, Flat size, location, upswing in real estate prices , sustained demand for Residential Flat, all round development of Residential and Commercial application in the locality etc. We estimate ₹11,038.00 per Sq. Ft. on Carpet Area for valuation.

| Impending threat of acquisition by government for road<br>widening / publics service purposes, sub merging &<br>applicability of CRZ provisions (Distance from sea-cost / tidal<br>level must be incorporated) and their effect on |   |
|--|---|
| Saleability  | Good  |
| Likely rental values in future   | ₹ 22,200/- (Expected rental income per month) |
| Any likely income it may generate  | Rental Income                                 |





# Actual Site Photographs







# **Actual Site Photographs**





# Think.Innovate.Create

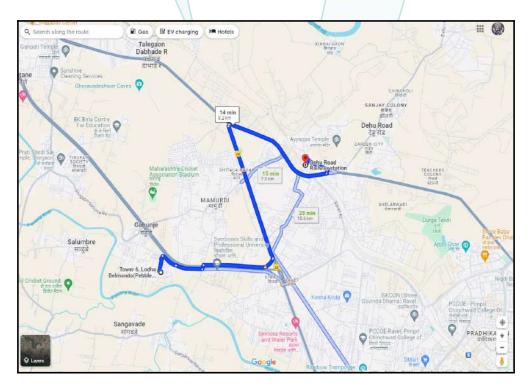




# Route Map of the property



Note: Red marks shows the exact location of the property



### Longitude Latitude: 18°39'44.1"N 73°42'29.0"E

Note: The Blue line shows the route to site distance from nearest Railway Station (Dehu Road - 8.2 Km.).





## **Ready Reckoner Rate**

| Dep  | Department of Registration and Stamp<br>Government of Maharashtra |  |   |               |                 |          |
|--|---|--|---|---------------|-----------------|----------|
|  |   | nual Statement of<br>बाजारमूल्य दर पत्रक | a de la companya de l |               |                 |          |
| <b>↑</b> Home  |   |  | ,   | Valuation Gui | delines   📕 Use | r Manual |
| Year 2023  | -2024 🗸   |  |   | Language      | Enalish Y       |          |
|  | Selected District   | Pune                                     |   | ~             |                 |          |
|  | Select Taluka   | Maval                                    |   | ~             |                 |          |
|  | Select Village  | Gahunje                                  |   | ~             |                 |          |
|  | Search By   | OSurvey No.                              | <u>©</u> L  | ocation       |                 |          |
|  | Select Location   | इतर विकसनशिल विभाग                       | ~   |               |                 |          |
| Select   | विभाग नं.   | उपविभाग                                  | द   | र             | एकक (Rs. /)     |          |
| SurveyNo   | 12/12. <mark>1</mark>   | 12.1-गावठाण ज                            |   | 2470          | चौरस मीट        |          |
| SurveyNo   | 27/27.2   | 27.2-सदनिक                               |   | 40940         | चौरस मीट        |          |
| SurveyNo   | 27/27.2   | 27.2-सदनिक                               |   | 40940         | चौरस मीट        |          |
| SurveyNo   | 27/27.4   | 27.4- दुकाने                             |   | 58490         | चौरस मीट        | र        |
| Stamp Duty Ready Red   | ckoner Market Value Ra  | ate for Flat                             | 40940   |               |                 |          |
|  | at Located on 21 <sup>st</sup> Floor                              |  | 6141  |               |                 |          |
| Stamp Duty Ready Reckoner Market Value Rate (After<br>Increase/Decrease) (A) |   |  | 47,081.00   | Sq. Mtr.      | 4,374.00        | Sq. Ft.  |
| Stamp Duty Ready Red   | ckoner Market value Ra  | te for Land (B)                          | 3820  | 010           |                 |          |
| The difference betweer   | n land rate and building  | rate(A-B=C)                              | 43,261.00   |               |                 |          |
| Percentage after Depre   | eciation as per table(D)  |  | 7%  |               |                 |          |
| Rate to be adopted af  | ter considering depre   | ciation [B + (C X D)]                    | 44,053.00   | Sq. Mtr.      | 4,093.00        | Sq. Ft.  |

### Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

|    | Location of Flat / Commercial Unit in the building | Rate   |
|----|--|--|
| a) | On Ground to 4 Floors                              | No increase for all floors from ground to 4 floors       |
| b) | 5 Floors to 10 Floors                              | Increase by 5% on units located between 5 to 10 floors   |
| c) | 11 Floors to 20 Floors                             | Increase by 10% on units located between 11 to 20 floors |
| d) | 21 Floors to 30 Floors                             | Increase by 15% on units located between 21 to 30 floors |





| e) 31 Floors and above |                                  | Increase by 20% on units located on 31 and above floors |   |  |  |  |
|------------------------|----------------------------------|---|---|--|--|--|
| Depr                   | epreciation Percentage Table     |   |   |  |  |  |
| Con                    | npleted Age of Building in Years |   | Value in percent a  | after depreciation   |  |  |
|                        |                                  | R.C.C Stru  | ucture / other Pukka Structure  | Cessed Building, Half or Semi-Pukka<br>Structure & Kaccha Structure.   |  |  |
| 0 to 2                 | 2 Years                          | 100%  |   | 100%   |  |  |
| Abov                   | ve 2 & up to 5 Years             | 95%   |   | 95%  |  |  |
| Abov                   | ve 5 Years                       | depreciation<br>maximum de                              | I 5 year for every year 1%<br>is to be considered. However<br>duction available as per this shall<br>arket Value rate | After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate |  |  |



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# **Price Indicator**

| Property  | Residential Flat                          | Residential Flat      |  |  |
|---|---|-----------------------|--|--|
| Source  | magic bricks                              | jic bricks            |  |  |
| Area Type   | Carpet                                    |                       |  |  |
| Area  | 1241 Sq. Ft.                              |                       |  |  |
| Percentage  | 20%                                       |                       |  |  |
| Rate / Sq. feet on BuiltUp area   | ₹ 10,543/-                                |                       |  |  |
| Floor   | R   |                       |  |  |
|   |   |                       |  |  |
| magicbricks Buy ~ Rent ~ Sell ~ Home                                    | pans ~ Login ~ Post                       | Property (FREE)       |  |  |
|   | Posted on: Mar 20, 24                     | Property ID: 68487891 |  |  |
| ₹1.57 Cr EMI-₹7Ik   How much loan can Lget2 PREMIUM PROJECT             | : Contact Agen                            | τ                     |  |  |
| 2 BHK 1261 Sq-ft Flat For Sale Mumbai Pune Expressway, Pune             | Shailendra Cup                            |                       |  |  |
| in rebrie   | Cet Pho<br>Cet Pho<br>Download            | d Brochure            |  |  |
| 프 2Beds 솀 2Baths 冊 1Balcony 屇 1 Covered Parking                         | Dundry Ser 🔞 Service/Cood                 |                       |  |  |
| Carpet Area Developer Proje<br>1241 sqft * Lodha Lodh<br>₹12,65/koft    | t Floor<br>Belmondo 20 (Out of 22 Floors) |                       |  |  |
|   | Rooms Facing East                         |                       |  |  |
| ⊘ East Facing Property  |   |                       |  |  |
| Contact Agent Get Phone No.   | 🔏 Last contact made 1 day ago             |                       |  |  |
| More Details<br>Price Breakup ₹1.57 Cr   ₹9,42,000 Approx. Registration | n Charges <b>  ₹4,500</b> Monthly         |                       |  |  |





I

| Property                                       |  |                                    | Residential Flat             |   |  |
|--|--|------------------------------------|------------------------------|---|--|
| ource  |  |                                    | magic bricks                 |   |  |
| Area Type                                      |  |                                    | Carpet                       |   |  |
| Area   |  |                                    | 1170 Sq. Ft.                 |   |  |
| Percentage                                     |  |                                    | 20%                          |   |  |
| Rate / Sq. feet on Built                       | Up area  |                                    | ₹ 9,615/-                    |   |  |
| Floor  |  |                                    | -                            |   |  |
|  |  |                                    |                              |   |  |
| magicbricks =                                  | 3uy ∽ Rent ∽ Sell ∽ Home Loar                      | 15 V                               |                              | Login - Post Property (FREE)                |  |
|  |  |                                    |                              | Posted on: Mar 01, 24 Property ID: 35402509 |  |
| Cet priority access & benef<br>with # MB Prime | iits Unlock exclusively Reserved Owner Pro         | operties                           | Join Prime @ 50% OFF         | Contact Owner<br>Balkishin -97-980000000    |  |
| ₹1.35 Cr <u>EMI-₹6ĭk</u>                       | Can Lafford It? PREMIUM PROJECT                    |                                    | :                            | Get Phone No.                               |  |
| 2 BHK Flat For Sale in Loc                     | dha Belmondo, Mumbai Pune Expressway, Pun          | <u>e</u>                           |                              |   |  |
|  |  | ths 2Baiconies g                   | 글 1 Covered Parking          | Download Brochure                           |  |
|  | Carpet Area<br>1170 sqft •<br>र11,538/sqft         | Developer<br>Lodha                 | Project<br>Lodha Belmondo    |   |  |
|  | Floor<br>22 (Out of 22 Floors)                     | Transaction Type<br>New Property   | Status<br>Ready to Move      |   |  |
|  | Tecing<br>West                                     | Furnished Status<br>Semi-Furnished | Car Parking<br>1 Covered     |   |  |
| Opposite MCA Cricket                           | Stadium 🛛 🛞 Newly Constructed Property             |                                    |                              |   |  |
| Contact Owner                                  | Get Phone No.                                      | 81                                 | .ast contact made 2 days ago |   |  |
| More Details                                   |  |                                    |                              |   |  |
| Price Breakup                                  | <b>₹1.35 Cr   ₹8,10,000</b> Approx. Registration C | harges                             |                              |   |  |
| Address  | Mumbai Pune Hwy, Pune., Mumbai Pur<br>Maharashtra  |                                    | Northern Outskirts,          |   |  |
|  | Manarashtra  |                                    |                              |   |  |
|  |  |                                    |                              |   |  |





| Property           |   |                           | Reside          | Residential Flat           |                                  |   |  |
|--------------------|---|---------------------------|-----------------|----------------------------|----------------------------------|---|--|
| Source             |   |                           | Nobro           | ker.com                    |                                  |   |  |
| Area Type          |   |                           | Carpe           | t                          |                                  |   |  |
| Area               |   |                           | 1068 \$         | Sq. Ft.                    |                                  |   |  |
| Percentage         |   |                           | 20%             |                            |                                  |   |  |
| Rate / Sq. feet or | n BuiltUp area  |                           | ₹ 10,3          | 300/-                      |                                  |   |  |
| Floor              |   |                           | -               |                            |                                  |   |  |
|                    |   |                           |                 |                            |                                  |   |  |
| 8 NOBROKER         |   |                           |                 |                            | E Pay R                          | ent Post Your Property Sign   |  |
| (B)<br>Resale      | 2 BHK Flat In Lodha Belmondo For Sale In Gahur<br>Near Lodha Belmondo Golf Course, Numbai Pune Expressivay 1<br>Is for Sale in Gahurije / 2bMr Flat for Sale in Gahurije / Property Detai | envice mad "Gahunje, Pune |                 | ₹1.32 Crores<br>Negotiable | ₹75,425/Month<br>Estimated EMI ~ | 1,527<br>Sq.R   |  |
| Protes     O     D | NOBROKER  |                           |                 |                            |                                  | Jan 6, 2023     Foreit On     Second On     Contract     Contract |  |
| Overview           |   |                           |                 |                            | ctivity On This Property         |   |  |
| 🖄 Age of Building  | Under Construction  | 2 Ownership Type          | Self Owned      |                            | 1 571 Volgue Views               | 5hertilata  |  |
| Maintenance Charge | is NA   | Flooring                  | Vitrified Tiles |                            |                                  |   |  |
| Builtup Area       | 1,527 Sq.5t   | Carpet Area               | 1,068 Sq.Ft     |                            |                                  |   |  |





| operty   |  |                | Resid      | ential Flat                 |                                  |                             |
|--|--|----------------|------------|-----------------------------|----------------------------------|-----------------------------|
| urce   |  |                | Nobro      | oker.com                    |                                  |                             |
| еа Туре  |  |                | Carpe      | et                          |                                  |                             |
| ea   |  |                | 980 S      | q. Ft.                      |                                  |                             |
| rcentage   |  |                | 20%        |                             |                                  |                             |
| te / Sq. feet on   | BuiltUp area   |                | ₹ 9,77     | 79/-                        |                                  |                             |
| or   | $\frown$   |                | -          |                             |                                  |                             |
|  |  |                |            |                             |                                  |                             |
| 8 NOBROKER   |  |                |            |                             | Pay 94                           | ent Poet Your Property Sign |
| Resale   | 2 BHK Flat In Lodha Belmondo For Sale In Pimpri-Chinchwad<br>Iodhabelmondo opp.mca Stadium gahurije near mulai chovik pin.coad 412101<br>.for Sale in Gahurije / Zbhk Flat for Sale in Gahurije / Property Details | 🔒 Loan Venfied |            | ₹ 1.15 Crores<br>Negotiable | ₹65,911/Month<br>Estimated EMI 🗸 | 1,236<br>Sq.R               |
| Photos lo localitada de la consecuencia de<br>el consecuencia de la cons |  |                | 17         |                             |                                  |                             |
| Overview   |  |                |            | A                           | ctivity On This Property         |                             |
| Age of Building  | 3-5 Years  | Ownership Type | Self Owned |                             | 61 Virique Viewa                 |                             |
| Maintenance Charges  | ₹3,6 Per Sq.Ft/M   | Flooring       | Wooden     |                             |                                  |                             |
| Builtup Area   | 1,236 Sq.Ft  | Carpet Area    | 980 Sq.Ft  |                             |                                  |                             |





## **Sale Instances**

| Property   | Residential Flat   |   |  |
|--|--|---|--|
| Source   | Index_no.2   |   |  |
| Area Type  |  | Carpet  |  |
| Area   |  | 993 Sq. Ft.   |  |
| Percentage   |  | 20%   |  |
| Rate / Sq. feet on BuiltUp area  |  | ₹ 8,183/-   |  |
| Floor  |  | R   |  |
|  |  |   |  |
|  |  |   |  |
| 2250454<br>22-03-2024<br>Note:-Generated Through eSearch<br>Module,For original report please<br>contact concern SRO office.                   | सूची क्र.2   | दुय्यम निबंधक : सह दु.नि. वडगांव-<br>मावळ-२<br>दस्त क्रमांक : 2250/2023<br>नोर्दणी :<br>Regn:63m  |  |
|  | गावाचे नावः गहुंउँ   | ते  |  |
| (1)विलेखाचा प्रकार   | असाईनमेंट डीड  |   |  |
| (2)मौबदला  | 5700000  |   |  |
| (3) बाजारभाव(भाडेपटटयाच्या<br>बाबतितपटटाकार आकारणी देतो की<br>पटटेदार ते नमुद करावे)   | 2293636  |   |  |
| (4) भू.मापन,पोटहिस्सा व<br>घरक्रमांक(असल्यास)  | 1) पालिकेचे नाव:पुणेइतर वर्णन :, इतर माहिती: तुकडी पुणे पोट तुकडी तालुका<br>मावळ जिल्हा पुणे येथील गाव मौजे गहुंजे येथील सर्व्हे नं<br>205(पार्ट),221(पार्ट),225(पार्ट),227(पार्ट),228(पार्ट),229ते 231,233<br>ते 241,242(पार्ट),243ते 247,248(पार्ट),249(पार्ट),251(पार्ट),252 ते<br>256,358(पार्ट),359(पार्ट)360 ह्या वर बांधलेल्या लोढा बेलमोन्डो मधील टॉवर नं<br>10 अॅथाब्रिज को ऑप हीसिंग सोसायटी लि मधील एकवीसव्या मजल्यावरील<br>सदनिका नं 2104 यासी क्षेत्र 45.80 चौ मी बिल्टप व एक कार पार्किंग एस3-771(<br>(MILKAT NUMBER : 2104:)) |   |  |
| (5) क्षेत्रफळ  | 45.80 चौ.मीटर  |   |  |
| (6)आकारणी किवा जुडी देण्यात असेल<br>तेव्हा.  | -  |   |  |
| (7) दस्तऐवज करुन देणा-या/लिहून<br>ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी<br>न्यायालयाचा हुकुमनामा किंवा आदेश<br>असल्यास,प्रतिवादिचे नाव व पत्ता. | <ol> <li>नाव-शिलेन पुंडलिक थोरात वय:/<br/>रोड नं: किसेंट आय १०२ दि वूड्स वाक<br/>AEOPT8328J</li> </ol>   | 17 पत्ताः-प्लॉट नं: ्र माळा नं: ्र इमारतीचे नाव: ्र ब्लॉक नं: ्र<br>ड पुणे, महाराष्ट्र, पुणे. पिन कोड:-411.057 पॅन नं:-   |  |
| (8)दस्तऐवज करुन घेणा-या पक्षकाराचे<br>व किंवा दिवाणी न्यायालयाचा हुकुमनामा<br>किंवा आदेश असल्यास,प्रतिवादिचे नाव<br>व पत्ता                    | 1): नाव:-समीर विलास सोम वय:-47;<br>रोड नं: प्लॉट नं ३८२/२१ बजाज ऑटी च<br>कोड:-411044 पेंन नं:-AOXPS3692F   | पत्ताः-प्लॉट नं: ., माळा नं: ., इमारतीचे नाव: ,, ब्लॉक नं: .,<br>या माधे यमुना नगर निगडी, महाराष्ट्र, पुणे,   पिन<br>I  |  |
| (9) दस्तऐवज करुन दिल्पाचा दिनांक   | 21/02/2023   |   |  |
| (10)दस्त नोंदणी केल्याचा दिनांक  | 21/02/2023   |   |  |
| (11)अनुक्रमांक,खंड व पृष्ठ   | 2250/2023  |   |  |
| (12)बाजारभावाप्रमाणे मुद्रांक शुल्क  | 342000   |   |  |
| (13)बाजारभावाप्रमाणे नोंदणी शुल्क  | 30000  |   |  |
| (14)शेरा   |  |   |  |
| मुल्यांकनासाठी विचारात घेतलेला<br>तपशीलः:  |  |   |  |
| मुद्रांक शुल्क आकारताना निवडलेला<br>अनुब्छेद :- :  | Cantonment Area annexed to<br>Mumbai Metropolitan Region   | funicipal Council, Nagarpanchayat or<br>it, or any rural area within the limits of the<br>n Development Authority or any other<br>sub clause (i), or the Influence Areas as per |  |
| distri   | ite.   |   |  |





| Property   | Property   |   | Residential Flat   |  |
|------------|--|---|--|--|
| Source     |  |   | Index_no.2   |  |
| Area Type  | Агеа Туре  |   | Carpet   |  |
| Area       |  |   | 1223 Sq. Ft.   |  |
| Percentag  | je   |   | 10%  |  |
| Rate / Sq. | feet on BuiltUp area   |   | ₹ 9,084/-  |  |
| Floor      |  |   | -  |  |
|            |  |   |  |  |
|            | 2166454<br>26-03-2024<br>Note:-Generated Through eSearch<br>Module,For original report please<br>contact concern SRO office.                   | सूची क्र.2  | दुय्यम निबंधक : सह दु.नि. वडगांव-<br>मावळ-२<br>दस्त क्रमांक : 2166/2024<br>नोदंणी :<br>Regn.63m  |  |
| -          |  | गावाचे नावः गहुं  | a  |  |
|            | (1)विलेखाचा प्रकार   | असाईनमेंट डीड   |  |  |
|            | (2)मोबदला  | 12121000  |  |  |
|            | <ul> <li>(3) बाजारभाव(भाडेपटटयाच्या<br/>बाबतितपटटाकार आकारणी देतो की<br/>पटटेदार ते नमुद करावे)</li> </ul>                                     | 6591973   |  |  |
|            | (4) भू-मापन,पोटहिस्सा व<br>घरक्रमांक(असल्यास)  | 1) पालिकेचे नाव:पुणेइतर वर्णन :. इतर माहिती: तुकडी पुणे पोट तुकडी तालुका<br>मावळ जिल्हा पुणे येथील गाव मौजे गहुंजे येथील सर्व्हे नं<br>205(पार्ट),221(पार्ट),225(पार्ट),226(पार्ट),227(पार्ट),228(पार्ट),229ते<br>231,232,233 ते 241,242(पार्ट),243ते 247,248(पार्ट),249(पार्ट),251(पार्ट),252<br>ते 256,258,270,317,358(पार्ट),359(पार्ट),360 ह्या वर बांधलेल्या लोढा बेलमोन्डो<br>मधील टॉवर नं 2 पेबल बीच को ऑप होसिंग सोसायटी लि मधील सहाव्या<br>मजल्यावरील सदनिका नं 603 यासी क्षेत्र 1223 चौ फुट कार्येट म्हणजेच 136.39<br>चौ मी बिल्टप व एक कार पार्किंग एस1-135( (MILK AT NUMBER : 603 ; ) ) |  |  |
|            | (5) ধীরদ্যক  | 136.39 चौ.मीटर  |  |  |
|            | (6)आकारणी किंवा जुडी देण्यात असेल<br>तेव्हा.   |   |  |  |
|            | (७) दस्तऐवज करुन देणा-या/लिहून<br>ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी<br>न्यायालयाचा हुकुमनामा किंवा आदेश<br>असल्यास,प्रतिवादिचे नाव व पत्ता. | नं ., माळा नं ., इमारतीचे नावः , ब्लॉर<br>नगर मुलुंड, महाराष्ट्र, मुखद्वं, पिन कोड<br>2): नावः -के अनंधन सोन्दरा राजन तफे<br>रोहिणी अनंधन वयः-38 पताः-प्लॉट नं,<br>सदनिका नं ५०१ तक्षशीला अपार्टमेंट नि<br>नं,-AJBPA9748C<br>3): नाव:-के अनंधन सीन्दरा राजन तफे   | 5 वारस अरविद अनथन तफें कु मु म्हणून<br>,, माळा नं: ,, इमारतीचे नाव: ,, ब्लॉक नं: ,, रोड नं:<br>मर्थल नगर मुलुंड, महाराष्ट्र, मुम्बई. पिन कोड:-400080 पॅन<br>उं वारस रोहिणी अनंधन वय:-44 पत्ता:-प्लॉट नं: ,, माळा नं: ,,<br>ादनिका नं ५.०१ तक्षशीला अपार्टमेंट निर्मल नगर मुलुंड, |  |
|            | (४)दस्तऐवज करुन घेणा-या पक्षकाराचे<br>व किंवा दिवाणी न्यायालयाचा हुकुमनामा<br>किंवा आदेश असल्यास,प्रतिवादिचे नाव<br>व पत्ता                    |   |  |  |
|            | (9) दस्तऐवज करुन दिल्याचा दिनांक   | 20/02/2024  |  |  |
|            | (10)दस्त नोंदणी केल्याचा दिनांक  | 20/02/2024  |  |  |
|            | (11)अनुक्रमांक,खंड व पृष्ठ   | 2166/2024   |  |  |
|            | (12)बाजारभावाप्रमाणे मुद्रांक शुल्क  | 727300  |  |  |
|            | (13)बाजारभावाप्रमाणे नोंदणी शुल्क  | 30000   |  |  |
|            | (14)शेरा   |   |  |  |
|            |  |   |  |  |
|            |  |   |  |  |





As a result of my appraisal and analysis, it is my considered opinion that the value of the above property in the prevailing condition with aforesaid specifications is ₹1,06,40,632.00 (Rupees One Crore Six Lakh Forty Thousand Six Hundred Thirty Two Only).

Place : Mumbai Date : 27.03.2024

### For VASTUKALA CONSULTANTS (I) PVT. LTD.

Model code of conduct for valuer - (Annexure V)

| Director   | Auth. S                         | Sign.                      | R                         |                             |               |
|--|---------------------------------|----------------------------|---------------------------|-----------------------------|---------------|
| Manoj Chalikwar<br>Govt. Reg. Valuer<br>Chartered Engineer (India)<br>Reg. No. IBBI/RV/07/2018/103<br>State Bank of India Empanelm |                                 | 6/3                        |                           |                             |               |
| The undersigned has inspected  | ed the property detailed in the | Valuation Report dated     | I                         |                             |               |
| on   | We are s                        | atisfied that the fair and | reasonable i              | market value of the         | e property is |
| ₹  | (Rupees                         |                            |                           |                             |               |
| Date   | only).                          | (Name & Des                | Signat<br>signation of th | ure<br>ne Inspecting Offici | ial/s)        |
| Countersigned<br>(BRANCH MANAGER)  | Think.Inn                       | iovate.Cre                 | eate                      |                             |               |
| Enclosures   |                                 |                            |                           |                             | ]             |
| Declaration-cum-undertakin   | g from the valuer (Annexure-I   | V)                         |                           | Attached                    | 1             |





Attached

### (Annexure-IV)

### DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar do hereby solemnly affirm and state that:
  - a. I am a citizen of India.
  - b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
  - c. The information furnished in my valuation report dated 27.03.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
  - d. My engineer Chandan Singh has personally inspected the property on 26.03.2024. The work is not sub contracted to any other valuer and carried out by myself.
  - e. Valuation report is submitted in the format as prescribed by the bank.
  - f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
  - g. I have not been removed / dismissed from service / employment earlier.
  - h. I have not been convicted of any offence and sentenced to a term of imprisonment
  - i. I have not been found guilty of misconduct in my professional capacity,
  - j. I have not been declared to be unsound mind
  - k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;

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- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure

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- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the 'Standards' enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the 'Standards' as enshrined for valuation in the IVS in 'General Standards' and 'Asset Standards' as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- v. I am a Valuer, who is competent to sign this valuation report.
- w. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- x. Further, I hereby provide the following information.

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| No. | Particulars   | Valuer comment   |
|-----|---|--|
| 1   | background information of the asset being valued;   | The property under consideration is purchased by Mr. Praveen<br>Prajapati & Mr. Lalit Kumar from Mr. Prashant Panday & Mrs. Anjana<br>Panday vide Agreement For Sale dated 19.03.2024.   |
| 2   | purpose of valuation and appointing authority   | As per the request from State Bank of India, RASMECCC Panvel to assess Fair Market Value value of the property for Bank Loan purpose   |
| 3   | identity of the valuer and any other experts involved in the valuation;   | Manoj Chalikwar - Regd. Valuer<br>Chandan Singh - Valuation Engineer<br>Shyam Kajvilkar - Technical Manager<br>Pradnya Rasam - Technical Officer   |
| 4   | disclosure of valuer interest or conflict, if any;  | We have no interest, either direct or indirect, in the property valued.<br>Further to state that we do not have relation or any connection with<br>property owner / applicant directly or indirectly. Further to state that we<br>are an independent Valuer and in no way related to property owner /<br>applicant |
| 5   | date of appointment, valuation date and date of report;   | Date of Appointment - 22.03.2024<br>Valuation Date - 27.03.2024<br>Date of Report - 27.03.2024   |
| 6   | inspections and/or investigations undertaken;   | Physical Inspection done on - 26.03.2024   |
| 7   | nature and sources of the information used or relied upon;  | Market Survey at the time of site visit<br>Ready Reckoner rates / Circle rates<br>Online search for Registered Transactions<br>Online Price Indicators on real estate portals<br>Enquiries with Real estate consultants<br>Existing data of Valuation assignments carried out by us                                |
| 8   | Procedures adopted in carrying out the valuation and valuation standards followed;  | Sales Comparative Method   |
| 9   | restrictions on use of the report, if any;<br>Think.I   | This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.  |
| 10  | major factors that were taken into account during the valuation;  | current market conditions, demand and supply position,<br>Residential Flat size, location, upswing in real estate prices, sustained<br>demand for Residential Flat, all round development of commercial and<br>Commercial application in the locality etc.   |
| 11  | major factors that were not taken into account during the valuation;  | -  |
| 12  | Caveats, limitations and disclaimers to the<br>extent they explain or elucidate the limitations<br>faced by valuer, which shall not be for the<br>purpose of limiting his responsibility for the<br>valuation report. | Attached   |





### Assumptions, Disclaimers, Limitations & Qualifications

### Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **27<sup>th</sup> March 2024** and does not take into account any unforeseeable developments which could impact the same in the future.

### **Our Investigations**

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Mumbai (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations.

#### Assumptions

Assumptions are a necessary part of undertaking valuations. Vastukala Consultants India Pvt. Ltd. adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

#### Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

#### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

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#### Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

#### Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **964.00 Sq. Ft. Carpet Area** in the name of **Mr. Praveen Prajapati & Mr. Lalit Kumar.** . Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

### **Property Title**





Based on our discussion with the Client, we understand that the subject property is owned by **Mr. Praveen Prajapati** & **Mr. Lalit Kumar.** For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

#### **Environmental Conditions**

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

#### Area

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring **964.00 Sq. Ft. Carpet Area**.

### **Condition & Repair**

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts.

### Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the

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valuation.

#### Not a Structural Survey

We state that this is a valuation report and not a structural survey.

### Other

All measurements, areas and ages quoted in our report are approximate.

### Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise.

### Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is **Residential Flat**, admeasuring **964.00 Sq. Ft. Carpet Area**.

## ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued. Vate. Create
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





### (Annexure-V)

### MODEL CODE OF CONDUCT FOR VALUERS

#### **Integrity and Fairness**

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

### Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence. k.innovate.create
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

### Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.



- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in 'mandate snatching' or offering 'convenience valuations' in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

### Confidentiality

20. A valuer shall not use or divulge to other clients orany other party any confidential information about the subject company, which has come to his / itsknowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

### Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatorybody.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.





### Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

### Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges otherthan those which are disclosed in a written contract with the person to whom he would be rendering service.

### Occupation, employability and restrictions

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

### Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

### For VASTUKALA CONSULTANTS (I) PVT. LTD.

### Director

Auth. Sign.

Manoj Chalikwar Govt. Reg. Valuer Chartered Engineer (India) Reg. No. IBBI/RV/07/2018/10366 State Bank of India Empanelment No.: SME/TCC/2021-22/86/3



