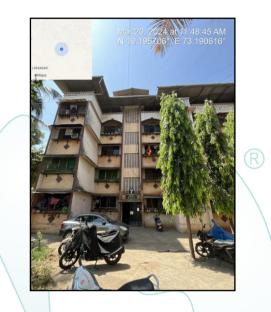


Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Vasanth Sanjeeva Sapaliga & Mrs. Surekha Vasanth Sapaliga

Residential Flat No. 203, 2nd Floor, Building No. 7, **"Sawant Park",** Shri Sai Samarath Krupa Co-Op. Hsg. Soc. Ltd.", Near Kailash Nagar, Village – Ambernath, Ambernath (East), Taluka – Ambernath, District – Thane, PIN Code – 421 501, State – Maharashtra, Country – India.

Latitude Longitude - 19°11'44.2"N 73°11'26.5"E

Think.Innovate.Create

Valuation Done for: Cosmos Bank Ambernath Branch

Panvelkar Pride, Shop No. 1 to 4, Plot No. 63 - 64, C. T. S. No. 4740, Near Hutatma Chowk, Ambernath (East), State – Maharashtra, Country – India.



Thane : 101, 1st Floor, B Wing, Beth Shalom, Near Civil Hospital, Thane (W) - 400 601, (M.S.), INDIA E-mail : thane@vastukala.org, Tel. : 80978 82976 / 90216 25621

 Regd. Office : B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East),
 Mumbai - 400 072, (M.S.), INDIA

TeleFax : +91 22 28371325/24
 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company



Vastu/Thane/03/2024/007877/2305688 21/19-436-PSRJ Date: 21.03.2024

VALUATION OPINION REPORT

The property bearing Residential Flat No. 203, 2nd Floor, Building No. 7, "Sawant Park", Shri Sai Samarath Krupa Co-Op. Hsg. Soc. Ltd.", Near Kailash Nagar, Village – Ambernath, Ambernath (East), Taluka – Ambernath, District - Thane, PIN Code - 421 501, State - Maharashtra, Country - India belongs to Mr. Vasanth Sanjeeva Sapaliga & Mrs. Surekha Vasanth Sapaliga.

Boundaries of the property.		
North	:	Internal Road / Building No. 6
South	:	Chawls
East	:	Chawls
West	:	Building No. 8

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 27,36,125.00 (Rupees Twenty-Seven Lakh Thirty-Six Thousand One Hundred Twenty-Five Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (PMICLIDVate.	
-----------------------------	--------------	--

Director

www.vastukala.org

Manoj B. Chalikwar **Registered Valuer**

Chartered Engineer (India) Reg. No. CAT-I-F-1763

Encl: Valuation report in Form – 01

Auth. Sign.

Thane : 101, 1st Floor, B Wing, Beth Shalom, Near Civil Hospital, Thane (W) - 400 601, (M.S.), INDIA E-mail : thane@vastukala.org, Tel. : 80978 82976 / 90216 25621

Our Pan India Presence at : Mumbai 🕈 Aurangabad **Pune** 💡 Rajkot 💡 Raipur 0 Nanded 💡 Indore Thane 💡 Nashik 🕈 Ahmedabad 💡 Jaipur Delhi NCR

- Regd. Office : B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA
- 🖀 TeleFax : +91 22 28371325/24
- 🖂 mumbai@vastukala.org

Valuation Report of Residential Flat No. 203, 2nd Floor, Building No. 7, **"Sawant Park"**, Shri Sai Samarath Krupa Co-Op. Hsg. Soc. Ltd.", Plot - C, Near Kailash Nagar, Village – Ambernath, Ambernath (East), Taluka – Ambernath,

District - Thane, PIN Code - 421 501, State - Maharashtra, Country - India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on		
		21.03.2024 for Banking Purpose		
2	Date of inspection	20.03.2024		
3	Name of the owner/ owners	Mr. Vasanth Sanjeeva Sapaliga &		
		Mrs. Surekha Vasanth Sapaliga		
4	If the property is under joint ownership / co-	Joint Ownership		
	ownership, share of each such owner. Are the	Details of ownership share is not available		
	shares undivided?			
5	Brief description of the property	Address: Residential Flat No. 203, 2 nd Floor,		
		Building No. 7, "Sawant Park", Shri Sai Samarath		
		Krupa Co-Op. Hsg. Soc. Ltd.", Near Kailash Nagar,		
		Village – Ambernath, Ambernath (East), Taluka –		
		Ambernath, District – Thane, PIN Code – 421 501,		
		State – Maharashtra, Country – India.		
		Contact Person:		
		Mr. Prarthan (Owner's Son)		
		Contact No.: 9921544787		
6	Location, street, ward no	Near Kailash Nagar, Village – Ambernath,		
		Ambernath (East), Taluka – Ambernath, District –		
		Thane		
	Survey/ Plot no. of land NINK. NNOVC	Survey No. 88, C.T.S. No. 9177 of Village -		
		Ambernath		
8	Is the property situated in residential/	Residential Area		
	commercial/ mixed area/ Residential area?			
9	Classification of locality-high class/ middle	Middle Class		
	class/poor class			
10	Proximity to civic amenities like schools,	All the amenities are available in the vicinity		
	Hospitals, Units, market, cinemas etc.			
11	Means and proximity to surface communication	Served by Buses, Taxies, Auto and Private cars		
	by which the locality is served			
	LAND			
12	Area of Unit supported by documentary proof.	Carpet Area in Sq. Ft. = 409.00		
	Shape, dimension and physical features	(Area as per Actual Site Measurement)		





		Built Up Area in Sq. Ft. = 530.00
		(Area as per Agreement for Sale)
13	Roads, Streets or lanes on which the land is	Near Kailash Nagar, Village – Ambernath,
	abutting	Ambernath (East), Taluka – Ambernath, District –
		Thane
14	If freehold or leasehold land	Free hold
15	If leasehold, the name of Lessor/lessee, nature	
	of lease, date of commencement and	
	termination of lease and terms of renewal of	
	lease.	N. A.
	(i) Initial Premium	N.A. R
	(ii) Ground Rent payable per annum	
	(iii) Unearned increased payable to the	
	Lessor in the event of sale or transfer	
16	Is there any restriction covenant in regard to	As per documents
	use of land? If so, attach a copy of the	
	covenant.	
17	Are there any agreements of easements? If so,	Information not available
	attach a copy of the covenant	
18	Does the land fall in an area included in any	Information not available
	Town Planning Scheme or any Development	
	Plan of Government or any statutory body? If	
	so, give Particulars.	
19	Has any contribution been made towards	Information not available
	development or is any demand for such	
	contribution still outstanding?	
20	Has the whole or part of the land been notified	No
	for acquisition by government or any statutory	
	body? Give date of the notification.	
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS Think Innovo	ite Create
22	Attach plans and elevations of all structures	Information not available
	standing on the land and a lay-out plan.	
23	Furnish technical details of the building on a	Attached
	separate sheet (The Annexure to this form may	
	be used)	
24	Is the building owner occupied/ tenanted/ both?	Owner Occupied
	If the property owner occupied, specify portion	Fully Owner Occupied
	and extent of area under owner-occupation	
25	What is the Floor Space Index permissible and	Floor Space Index permissible - As per AMC
	Percentage actually utilized?	norms
		Percentage actually utilized – Details not
		available
26	RENTS	





I	(i)	Names of tenants/ lessees/ licensees,	N.A.
	(')	etc	
	(ii)	Portions in their occupation	N.A.
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 6,000.00 Expected rental income per month
	(iv)	Gross amount received for the whole property	N.A.
27		ny of the occupants related to, or close to ess associates of the owner?	N.A.
28	of fix cookii	barate amount being recovered for the use ktures, like fans, geysers, refrigerators, ng ranges, built-in wardrobes, etc. or for ces charges? If so, give details	N. A.
29	Give	details of the water and electricity charges, to be borne by the owner	N. A.
30		the tenant to bear the whole or part of the repairs and maintenance? Give particulars	N. A.
31		ft is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.
32		ump is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.
33	for lig	has to bear the cost of electricity charges ghting of common space like entrance hall, s, passage, compound, etc. owner or nt?	N. A.
34		t is the amount of property tax? Who is to it? Give details with documentary proof	Information not available
35	no.,	e building insured? If so, give the policy amount for which it is insured and the al premium	Information not available
36		ny dispute between landlord and tenant rding rent pending in a court of rent?	N. A.
37	prem of rer		N. A.
	SALI		
38	in the Name	instances of sales of immovable property locality on a separate sheet, indicating the and address of the property, registration sale price and area of land sold.	As per sub registrar of assurance records
39	Land	rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.





Valuation Report Prepared For: Cosmos Bank / Ambernath Branch / Mr. Vasanth Sanjeeva Sapaliga (007877/2305688) Page 6 of 16

40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
	COST OF CONSTRUCTION	
41	Year of commencement of construction and	Year of Completion – 2007 (As per Occupancy
	year of completion	Certificate)
42	What was the method of construction, by	N. A.
	contract/By employing Labour directly/ both?	
43	For items of work done on contract, produce	N. A.
	copies of agreements	
44	For items of work done by engaging Labour	N. A.
	directly, give basic rates of materials and	B
	Labour supported by documentary proof.	
	Remark:	

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Ambernath Branch to assess fair market value as on 21.03.2024 for Residential Flat No. 203, 2nd Floor, Building No. 7, "Sawant Park", Shri Sai Samarath Krupa Co-Op. Hsg. Soc. Ltd.", Near Kailash Nagar, Village - Ambernath, Ambernath (East), Taluka - Ambernath, District - Thane, PIN Code – 421 501. State – Maharashtra, Country – India belongs to Mr. Vasanth Sanjeeva Sapaliga & Mrs. Surekha Vasanth Sapaliga.

We are in receipt of the following documents:

1	Copy of Agreement for sale dated 05.06.2023 between Mr. Sandeep Narayan Sawant (the Transferors / Sellers) and Mr. Vasanth Sanjeeva Sapaliga & Mrs. Surekha Vasanth Sapaliga (the Transferees /
	Purchasers)
2	Copy of Commencement Certificate Javak Kr. ANP / NRV / BP / 2005 – 2006 / 43 / 1416 / 6 dated 16.04.2005 issued by Ambernath Municipal Council.
3	Copy of Occupancy Certificate Javak Kr. ANP / NRV / 2007 - 2008 / 34 dated 11.04.2007 issued by Ambernath Municipal Council

LOCATION:

The said building is located at Survey No. 88, C.T.S. No. 9177 of Village - Ambernath, Ambernath (East), Taluka -Ambernath, District - Thane, Ambernath (East), Taluka - Ambernath, Ambernath (East), Taluka - Ambernath, District - Thane. The property falls in Residential Zone. It is at a travelling distance 2 KM. from Ambernath railway station.

BUILDING:

The building under reference is having Ground + 3rd Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building external condition is good. The building is used for residential purpose. 2nd Floor is having 4 Residential Flat. Lift is not provided in the building.

Think.Innovate.Create An ISO 9001:2015 Certified Company



Residential Flat:

The property is a Residential Flat located on 2nd Floor. The composition of Flat is having 1 Bedroom + Living + Kitchen + Bath + WC + Passage + Cupboard Area. The residential flat is finished with Vitrified tiles flooring, Teak wood door frame with flush shutters with MS Safety door, Aluminum sliding windows & Casing Capping electrification & Concealed plumbing.

Valuation as on 21st March 2024

The Built Up Area of the Residential Flat	:	530.00 Sq. Ft.
Deduct Depreciation:		R
Year of Construction of the building	:	2007 (As per Occupancy Certificate.)
Expected total life of building	:	60 Years
Age of the building as on 2024	:	17 years
Cost of Construction	:	530.00 Sq. Ft. X ₹ 2,500.00 = ₹ 13,25,000.00
Depreciation {(100-10) X 17 / 60}	:	25.50%
Amount of depreciation	:	₹ 3,37,875.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 42,570.00 per Sq. M. i.e. ₹ 3,955.00 per Sq. Ft.
Guideline rate (after depreciate)		₹ 36,703.00 per Sq. M. i.e. ₹ 3,410.00 per Sq. Ft.
Value of property as on 21.03.2024	:	530.00 Sq. Ft. X ₹ 5,800.00 = ₹ 30,74,000.00

(Area of property x market rate of developed land & Residential premises as on 2023 - 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on 21.03.2024	:	₹ 30,74,000.00 (-) ₹ 3,37,875.00 = ₹ 27,36,125.00
Total Value of the property Think.Inno	1	₹ 27,36,125.00 ⊂ † ⊖
The realizable value of the property	•	₹ 24,62,513.00
Distress value of the property	:	₹ 21,88,900.00
Insurable value of the property (530.00 X ₹ 2,500.00)	:	₹ 13,25,000.00
Guideline Value of the property (530.00 X ₹ 3,410.00)	:	₹ 18,07,300.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 203, 2nd Floor, Building No. 7, **"Sawant Park"**, Shri Sai Samarath Krupa Co-Op. Hsg. Soc. Ltd.", Near Kailash Nagar, Village – Ambernath, Ambernath (East), Taluka – Ambernath, District – Thane, PIN Code – 421 501, State – Maharashtra, Country – India for this particular purpose at ₹ 27,36,125.00 (Rupees Twenty Seven Lakh Thirty Six Thousand One Hundred Twenty Five Only) as on 21st March 2024.





<u>NOTES</u>

- I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 21st March 2024 is ₹ 27,36,125.00 (Rupees Twenty Seven Lakh Thirty Six Thousand One Hundred Twenty Five Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

Think.Innovate.Create





	Т	echnical details	Main Building		
1.	No. of flo	ors and height of each floor	Ground + 3 rd Upper Floors		
2. Plinth area floor wise as per IS 3361-1966			N.A. as the said property is a Residential Flat situated on 2 nd Floor		
3	3 Year of construction		2007 (As per Occupancy Certificate)		
4	Estimated	d future life	43 Years Subject to proper, preventive periodic maintenance & structural repairs		
5	Type of c frame/ ste	onstruction- load bearing walls/RCC eel frame	R.C.C. Framed Structure		
6	Type of fo	oundations	R.C.C. Foundation		
7	Walls		All external walls are 9" thick and partition walls are 6" thick.		
8	Partitions		6" thick brick wall		
9	Doors an	d Windows	Teak wood door frame with flush shutters with MS safety door		
10	Flooring		Vitrified tiles flooring		
11	Finishing		Cement plastering with POP finishing		
12	Roofing a	ind terracing	R.C.C. Slab		
13	Special a any	rchitectural or decorative features, if	No		
14	(i)	Internal wiring – surface or conduit	Casing Capping Electrification		
	(ii)	Class of fittings: Superior/ Ordinary/ Poor.	Concealed Plumbing		
15	Sanitary i	nstallations			
	(i)	No. of water closets	As per Requirement		
	(ii)	No. of lavatory basins			
	(iii)	No. of urinals			
	(iv)	No. of sink			
16	Class of f white/ord	ittings: Superior colored / superior inary.	Ordinary		
17	Compour Height an		6'.0" High, R.C.C. column with B. B. masonry wall		
	Type of c	onstruction			
18	No. of lifts	s and capacity	No Lifts		
19	Underg construe	round sump – capacity and type of ction	R.C.C tank		
20	Over-he	ead tank	R.C.C tank on terrace		
	Location	n, capacity			
	Type of	construction			
21	Pumps-	no. and their horse power	May be provided as per requirement		
22		and paving within the compound mate area and type of paving	Chequred tiles in open spaces, etc.		
23	 Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity 		Connected to Municipal Sewerage System		

ANNEXURE TO FORM 0-1





MC



Actual site photographs











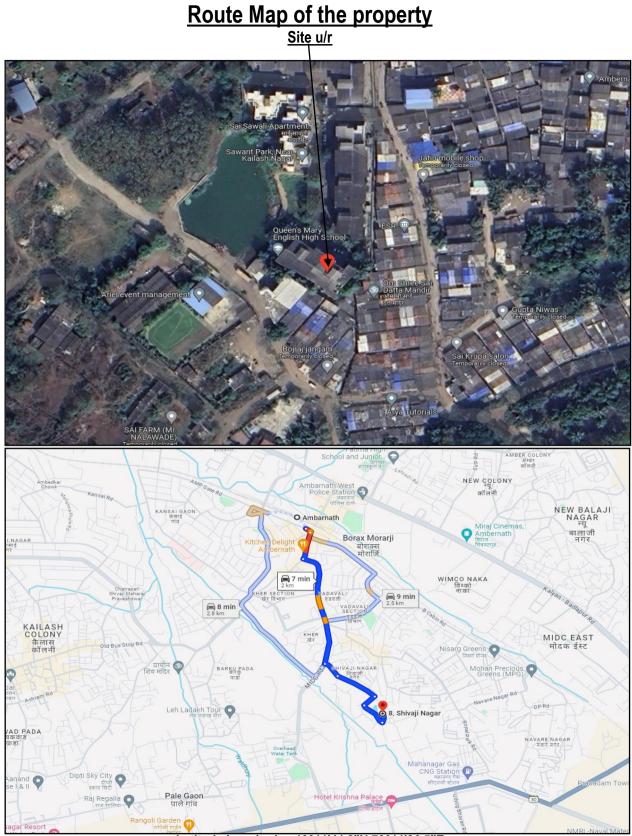












Latitude Longitude - 19°11'44.2"N 73°11'26.5"E Note: The Blue line shows the route to site from nearest railway station (Ambernath – 2 KM.)





Valuation Report Prepared For: Cosmos Bank / Ambernath Branch / Mr. Vasanth Sanjeeva Sapaliga (007877/2305688) Page 12 of 16

Ready Reckoner Rate

Department of Registration and Stamp Government of Maharashtra Hहाराष्ट्र शासन						
Annual Statement of Rates Ver. 2.0 (बाजारमूल्य दर पत्रक आवृत्ती 2.0)						
A Home		Valuati	ion Guidelii	nes 🔳 User	Manual	
Year 2023-2024 ~		Lan	guage	English 🗸		
Selected District	Thane	~				
Select Taluka	Ambarnath	~				
Select Village	Mauje (Gav) Ambernath (Ambe	rnath N 🖌				
Search By	Survey No. OLocation	n				
Enter Survey No	9177	Search				
उपविभाग		निवासी सदनिका ऑफ़ीस दुर	काने औद्योगिव	एकक (Rs./) Attribut	e	
7/22-सी-5ध्1) मौजे अवरनाथ - कल्याण पूणे रेल्वे जा अंवरनाथ गावातील सर्व भाग (कान्सई भाग,कोहोज) भाग,मौरीवती भाग,चिखलोली निवासी भाग)(1) अंर्वभागत वडवली आणि मौरीवली गोव सौडून उर्वार्द नगरी कॉन्प्लेक्स व्यतिरिद	ईनच्या पश्चिम-दक्षिणेकडील चिखालोली खूंटवली भाग, वडवली संपूर्ण,अंबरनाथ रेल्वे ते शिवमंदीर रोडच्या पूर्वेकडील 8060 त भागापैकी (अंबरनाथ गावातील) लोक			चौ. सि.टी.ए. मीटर नंबर	स .	
Stamp Duty Ready Reckoner Market Valu	e Rate for Elat	47,300.00				
		4,730.00				
Reduced by 10% on Flat Located on 2 nd F			Car Mán	2.055.00	Ст. Г 4	
Stamp Duty Ready Reckoner Market Va	42,570.00	Sq. Mtr.	3,955.00	Sq. Ft.		
Stamp Duty Ready Reckoner Market Valu	8,060.00					
The difference between land rate and buil	34,510.00					
Depreciation Percentage as per table (D)	83%					
(Age of the Building – 17 Years)						

36,703.00

Sq. Mtr.

Building not having lift

The following table gives the valuation of residential building / flat / commercial unit / office in such building on above floor where there is no lift. Depending upon the floor, ready reckoner rates will be reduced.

	Floor on which flat is Located	Rate to be adopted
a)	Ground Floor / Stilt / Floor	100%
b)	First Floor	95%
C)	Second Floor	
d)	Third Floor	85%
e)	Fourth Floor and above	80%

Table – D: Depreciation Percentage Table

Rate to be adopted after considering depreciation [B + (C x D)]

Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C. Structure / other Pukka Structure	Ceased Building, Half or Semi – Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate

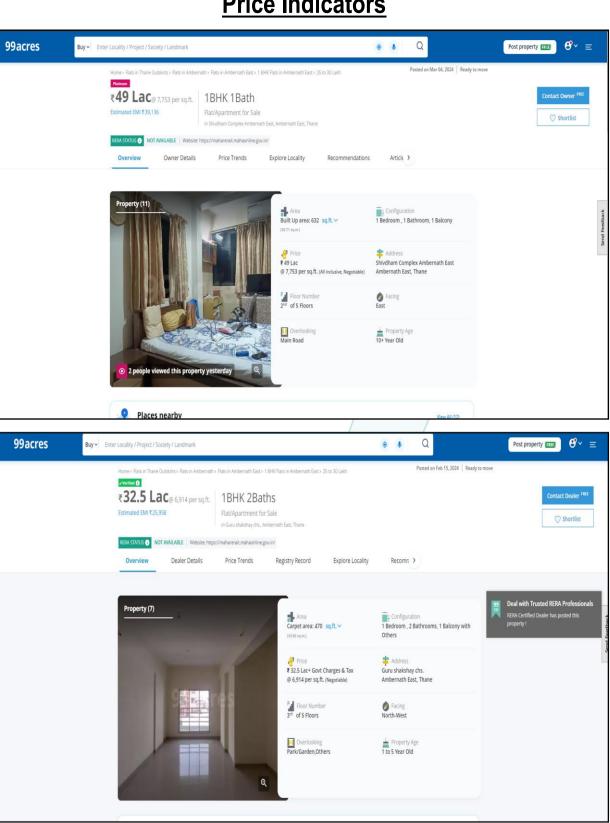




Sq. Ft.

3,410.00

Valuation Report Prepared For: Cosmos Bank / Ambernath Branch / Mr. Vasanth Sanjeeva Sapaliga (007877/2305688) Page 13 of 16

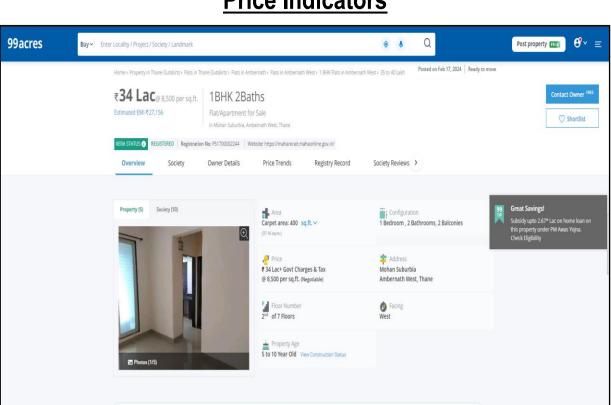


Price Indicators





Valuation Report Prepared For: Cosmos Bank / Ambernath Branch / Mr. Vasanth Sanjeeva Sapaliga (007877/2305688) Page 14 of 16



Price Indicators



Think.Innovate.Create





EFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 21st March 2024.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued. e Create
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 27,36,125.00 (Rupees Twenty Seven Lakh Thirty Six Thousand One Hundred Twenty Five Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Think.Innovate.Create



