CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Vetting Report Prepared For: SBI/ Shinde Palse Branch/ Mr. Anand Sambhaji Waghmare (007835/2305643)

Page 1 of 3

Vastu/Nashik/03/2024/007835/2305643 20/9-391-RPBS Date: 20.03.2024

To. The Branch Manager, State Bank of India Shinde Palse (Shinde Br 61457) Nivrutti Complex, Gat No. 82, Nashik Pune Road, At Post Shinde Taluka and Dist. Nashik' Pin 422102, State - Maharashtra, Country - India.

## **Sub: Vetting of Extra Amenities**

Sir,

With reference to above subject, we have evaluated the Extra Amenities for Residential Flat No. 27, 7th Floor, "Pushpak Paradise", Survey No. 212/ 2, Plot No. 10+11, Near Sai Mandir, Kalananagar, Vaiduwadi, Village - Mhasrul, Taluka & District - Nashik, PIN - 422 004, State - Maharashtra, Country - India belongs to M/s. Krishna Developers Name of Proposed Purchaser: Mr. Anand Sambhaji Waghmare.

We have verified the rates quoted as per current market rates. Details of work and Extra Amenities considered as per copy of Extra Amenities issued by Mr. Anand Sambhaji Waghmare (First Party) and Ashish Vinod Purwar (Second Party) received on dated 19.03.2024. The Extra Amenities amount is Rs.9,00,000/- (Rupees Nine Lakh Only.)

The said Cost Vetting Certificate is valid upto next 6 months Only.

Thanking you

Sincerely yours

# For VASTUKALA CONSULTANTS (I) PVT. LTD

Manoi Chalikwar Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbais email=manoj@vastukala.org, c=IN Date: 2024.03.20 13:42:54 +05'30'

Auth. Sign

Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.) E-mail: nashik@vastukala.org, Tel.: +91 253 4068262 / 9890380564

Our Pan India Presence at :

Nashik

Mumbai 💡 Thane

P Delhi NCR

Aurangabad Pune Nanded

Indore

Ahmedabad

Rajkot R Raipur 🖓 Jaipur

Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org



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Vetting Report Prepared For: SBI/ Shinde Palse Branch/ Mr. Anand Sambhaji Waghmare (007835/2305643)

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Director

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Our Pan India Presence at :

Thane

P Delhi NCR P Nashik

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Indore

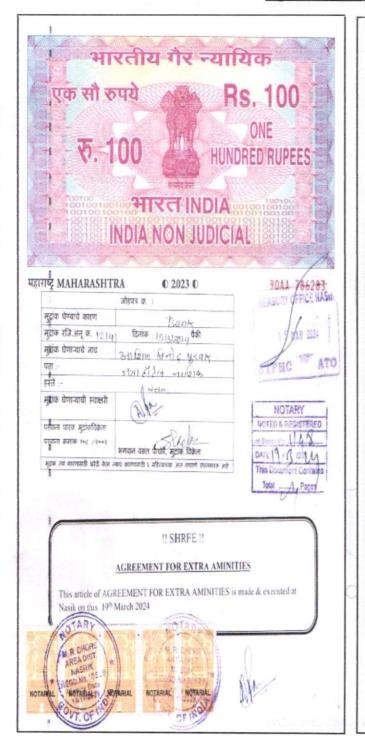
Rajkot Raipur 💡 Ahmedabad 💡 Jaipur

Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 Mumbai@vastukala.org



# Agreement for Extra Amenities





#### MR. ANAND SAMBHAJI WAGHMARE

AGE: 29 yrs. Occupation: Service

Having R/o: Flat No.07, Pushpak Paradise Apt., Nr. Omkar Park, Kala Nagar, Dindori Road, Nashik-422004

Herein after referred to as the PART OF FIRST PARTY (Which Expression shall unless it be repugnant to the lands, context or meaning thereof mean and include its other partner, executor, assigns etc. their heairs, executors, administrator etc.) OF THE FIRST PART:

## ASHISH VINOD PURWAR

ACE: 41 Occupation : Business

Rest at: 01, Shantusha Row Houses, Sharayu Park, behind Ambika

Textile, Jatra Choufuli, NH-3, Nashik-3

Aerein after referred to as the PART OF SECOND PARTY (Which expression shall unless it be repugnant to the lands, context or meaning thereof mean and include its other partner, executor, assigns etc. their heair, executors, administrator etc.) OF THE SECOND PART:

WHEREAS, Agreement for sale is duly sign and Notarized on 18th March 2024 at Nasik for Flat No. 27 admeasuring Total Built up area 96.11 sq.mtrs. i.e. 1034 sq. ft. Carpet Area on the Seventh Floor in the known as PUSHPAK PARADISE APARTMENT. Bearing S. No. 212/2 ,Plot No.10+11, Mhasrule Shiwar, Tal & Dist. Nasik totally admeasuring 1104.23 sq. mtrs. MR. ANAND SAMBHAJI WAGHMARE i.e. the purchaser wants to change some amenities other than the basic amenities provided. Hence the purchaser requested to Contractor to make some addition in the amenities which is provided by the contractor.



	STATEMENT OF AME WORK-MATERI			
	Particulars	Work Area ( sq.ft. )	Rate of Material ( Per sq.ft. )	Amount
1}	Providing flooring with Branded Vitrified ceramic tiles in 32"x 32" of good quality in the flat	18		
	Flooring :	077 - 0	275(0)	269625
	Material Labour	977 sq.ft. 977 sq.ft.	275(psft) 90 (psft)	268675 87930
	Skirting Labour	250 rft	75 rft	18750
	Glazed tiles upto Lintel in Kitchen			3.0
	Kitchen platform in Granite : Material	25 (rft)	475 (psrft)	11875
	Kitchen platform Support in Kaddapa: Material	50	150	4500
	Labour	25 (rft)	350 (psrft)	8750
	Kitchen wall tiles : Material	130	150	19500
	Labour	130	40	* 5200
3}	Bathroom Tiles : Material	39 Ft x 7 + 10 % =	41	16
		900 sq.ft	65	58600
	Labour Bath Fittings of Jaquar & Labour	900 3 Bathroom	30	27000 45000

	POP Work			246820
5}	: Material Ceiling	860 (sqft )	287	22100
		0000-0	90	77400
1	Labour Labour	860 (sqft ) 445 rsf	45	20025
	In words : Nine Lacs & One Rupees Only	TOTA (Rounde	L Rs.	9,00,025=00 9,00,001=00
Signe by the	ed Sealed And Delivered e within named  (IISH VINOD PURWAR t of Second Party)		my .	AZ POTENTIAL PROPERTY OF THE P
	ANAND SAMBHAJI WAGHMARE et of First Party)	Bullet	~	
	- hu 1		ONLOT.	
WIT	NESSES: 1. 200 NWrum Bught	2 600	nest Dh	011
WII			170	
	Parties are Identified by me			M
	10740			

The Extra Amenities amount is Rs.9,00,000/- (Rupees Nine Lakh Only)









# Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Proposed Purchaser: Shri.Suresh Ramdas Bagul

Name of Owner: M/s.Rudra Infra

Residential Flat No.301, Third Floor, "Sitai Heights Apartment", Survey No.252/6/1/2/1, Plot No.1, Next to Lokmanya Hospital, Balram Nagar, Mumbai Agra National Highway, , Village - Nashik, Taluka & District - Nashik, PIN Code - 422 003, State - Maharashtra, Country - India.

L Latitude Longitude: 20°01'18.0"N 73°50'04.0"E

# Valuation Prepared for: Bank of Baroda Regional Office Nashik Road Branch

BSNL Building, Datta Mandir Road, Nashik Road, Nashik -422 101, State - Maharashtra, Country - India.



Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.) E-mail: nashik@vastukala.org, Tel.: +91 253 4068262 / 9890380564



- Mumbai 🕈 Aurangabad Pune
- Nanded Thane Delhi NCR P Nashik
- Rajkot ♀ Raipur Ahmedabad V Jaipur

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TeleFax: +91 22 28371325/24 

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: BOB / R.O. Nashik Road Branch / Shri.Suresh Ramdas Bagul (007826/2305645)

Page 2 of 26

Vastu/Nashik/03/2024/007826/2305645 20/11-393 -CCBS Date: 20.03.2024

# VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No.301, Third Floor, "Sitai Heights Apartment", Survey No.252/6/1/2/1, Plot No.1, Next to Lokmanya Hospital, Balram Nagar, Mumbai Agra National Highway, Village - Nashik, Taluka & District - Nashik, PIN Code - 422 003, State -Maharashtra, Country - India belongs to M/s.Rudra Infra Name of Proposed Purchaser: Shri.Suresh Ramdas Bagul.

### Boundaries of the pro

Boundaries	Building	Flat
North	Plot No.9	Staircase
South	12.00 Meter Road	Side Margin
East	Survey No.252/6	Side Margin
West	Colony Road	Flat No.302

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 58,80,000.00 (Rupees Fifty-Eight Lakh Eighty Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

# For VASTUKALA CONSULTANTS (I) PVT. LTD.

Digitally signed by Manoj Chalikwar

Date: 2024.03.20 13:45:35 +05'30'

Auth. Sign

DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c=IN

# Manoj

Chalikwar

Director Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Encl: Valuation report.





Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.) E-mail: nashik@vastukala.org, Tel.: +91 253 4068262 / 9890380564

Our Pan India Presence at:

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Rajkot R Raipur Ahmedabad 9 Jaipur Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

# Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

To,

The Chief Manager,

# Bank of Baroda

# Regional Office Nashik Road Branch

BSNL Building, Datta Mandir Road, Nashik Road, Nashik -422 101, State - Maharashtra, Country - India.

**VALUATION REPORT (IN RESPECT OF FLAT)** 

1	General General				
1.	Pur	pose for which the valuation is made	j	To assess Fair Market value of the property for Bank Loan Purpose.	
2.	a)	Date of inspection	1:	19.03.2024	
	b)	Date on which the valuation is made	1:	20.03.2024	
3.		<ul> <li>Bagul (Proposed Purchaser)</li> <li>Copy of Commencement Certificate Not Municipal Corporation.</li> <li>Copy of Approved Building Plan Accordated.21.06.2021, issued by Executive Nashik.</li> </ul>	com ve E	M/s.Rudra Infra (the Seller) and Shri.Suresh Ramdas ND/BP/ C1/125/2021 dated.21.06.2021 issued by Nashik panying Commencement Certificate No. C1/125/2021 Engineer Town Planning Nashik Municipal Corporation, e. No. P51600048065 dated 08.12.2022 issued by prity.	
4.	(es)	ne of the owner(s) and his / their address with Phone no. (details of share of each er in case of joint ownership)  Think Innova	(:	Name of Proposed Purchaser: Shri.Suresh Ramdas Bagul  Name of Owner: M/s.Rudra Infra  Address: Residential Flat No.301, Third Floor, "Sitai Heights Apartment", Survey No.252/6/1/2/1,Plot No.1, Next to Lokmanya Hospital, Balram Nagar, Mumbai Agra National Highway, Village - Nashik, Taluka & District - Nashik,PIN Code - 422 003, State - Maharashtra, Country - India.  Contact Person: Shri.Rajesh Shimpi (Builder Person) Contact No. +91 9359981379	
5.		description of the property (Including ehold / freehold etc.)	:	The property is a Residential Flat No.301 is located on Third Floor. As per Approved plan, the composition of flat is Hall + 3 Bedroom + Kitchen + Toilet + Balcony+ Passage (i.e. 3BHK).	



		- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1		The property is at 9.6 Km. distance from nearest railway station Nashik Road.
n 2				Landmark: Next to Lokmanya Hospital
5a.	Total leaseh	Lease Period & remaining period (if old)	:	N.A. as the property is freehold.
6.		on of property	:	1 1 kg
0.	a)	Plot No. / Survey No.	:	Survey No.252/6/1/2/1, Plot No.1
-	b)	Door No.	:	Residential Flat No.301
	c)	T.S. No. / Village	:	Village – Nashik
	d)	Ward / Taluka	:	Taluka – Nashik
	e)	Mandal / District		District – Nashik
	f)	Date of issue and validity of layout of	-	Copy of Approved Building Plan Accompanying
10	',	approved map / plan		Commencement Certificate No. C1/125/2021 dated.21.06.2021, issued by Executive Engineer Town Planning Nashik Municipal Corporation, Nashik
en ess	g)	Approved map / plan issuing authority	:	Nashik Municipal Corporation, Nashik
mam	h)	Whether genuineness or authenticity of approved map/ plan is verified		Yes
103.02	i)	Any other comments by our empanelled valuers on authentic of		No
	-	approved plan		Posidential Flat No 301 Third Floor "Sitai Heigh
7.90	Postal		<i>:</i> /	Residential Flat No.301, Third Floor, "Sitai Heigh Apartment", Survey No.252/6/1/2/1,Plot No.1, Next Lokmanya Hospital, Balram Nagar, Mumbai Ag National Highway, Village - Nashik, Taluka & District Nashik,PIN Code – 422 003, State – Maharashtr Country – India
7.	Postal	approved plan address of the property		Apartment", Survey No.252/6/1/2/1,Plot No.1, Next Lokmanya Hospital, Balram Nagar, Mumbai Ag National Highway, Village - Nashik, Taluka & Distric Nashik,PIN Code - 422 003, State - Maharashtr
or Osi	City /	approved plan address of the property		Apartment", Survey No.252/6/1/2/1,Plot No.1, Next Lokmanya Hospital, Balram Nagar, Mumbai Ag National Highway, Village - Nashik, Taluka & Distric Nashik,PIN Code - 422 003, State - Maharashtr Country - India
00 (18)	City /	approved plan address of the property  Town		Apartment", Survey No.252/6/1/2/1,Plot No.1, Next Lokmanya Hospital , Balram Nagar , Mumbai Ag National Highway , Village - Nashik, Taluka & Distric Nashik,PIN Code – 422 003, State – Maharashtr Country – India
00 (18)	City / Resid Comn	approved plan address of the property  Town ential area		Apartment", Survey No.252/6/1/2/1,Plot No.1, Next Lokmanya Hospital , Balram Nagar , Mumbai Ag National Highway , Village - Nashik, Taluka & Distric Nashik,PIN Code - 422 003, State - Maharashtr Country - India Nashik Yes
00 (18)	City / Resid Comn Indus	approved plan address of the property  Town ential area nercial area	/ +e	Apartment", Survey No.252/6/1/2/1,Plot No.1, Next Lokmanya Hospital , Balram Nagar , Mumbai Ag National Highway , Village - Nashik, Taluka & Distric Nashik,PIN Code – 422 003, State – Maharashtr Country – India  Nashik  Yes  No
8.	City / Resid Comn Indus	approved plan address of the property  Town ential area hercial area trial area	 	Apartment", Survey No.252/6/1/2/1,Plot No.1, Next Lokmanya Hospital , Balram Nagar , Mumbai Ag National Highway , Village - Nashik, Taluka & Distric Nashik,PIN Code – 422 003, State – Maharashtr Country – India  Nashik  Yes  No
8.	City / Resid Comn Indus Class i) High	approved plan address of the property  Town ential area hercial area trial area ification of the area in / Middle / Poor	:/ 	Apartment", Survey No.252/6/1/2/1,Plot No.1, Next Lokmanya Hospital , Balram Nagar , Mumbai Ag National Highway , Village - Nashik, Taluka & Distric Nashik,PIN Code – 422 003, State – Maharashtr Country – India  Nashik  Yes  No
8. 9.	City / Resid Comm Indus Class i) High ii) Urb	approved plan address of the property  Town ential area hercial area trial area fification of the area h / Middle / Poor han / Semi Urban / Rural		Apartment", Survey No.252/6/1/2/1,Plot No.1, Next Lokmanya Hospital , Balram Nagar , Mumbai Ag National Highway , Village - Nashik, Taluka & Distric Nashik,PIN Code – 422 003, State – Maharashtr Country – India Nashik Yes No
8.	City / Resid Comn Indusi Class i) High ii) Urb	approved plan address of the property  Town ential area hercial area trial area ification of the area in / Middle / Poor han / Semi Urban / Rural ing under Corporation limit / Village	 	Apartment", Survey No.252/6/1/2/1,Plot No.1, Next Lokmanya Hospital , Balram Nagar , Mumbai Ag National Highway , Village - Nashik, Taluka & Distric Nashik,PIN Code – 422 003, State – Maharashtr Country – India  Nashik  Yes  No  No  No  No  No  No  No  No  No  N
8. 9.	City / Resid Comn Indus Class i) High ii) Urb Comit	approved plan address of the property  Town ential area hercial area trial area fification of the area h / Middle / Poor han / Semi Urban / Rural	 	Apartment", Survey No.252/6/1/2/1,Plot No.1, Next Lokmanya Hospital , Balram Nagar , Mumbai Ag National Highway , Village - Nashik, Taluka & Distric Nashik,PIN Code - 422 003, State - Maharashtr Country - India Nashik Yes No No No No Village - Nashik
8. 9.	City / Resid Comn Indusi Class i) High ii) Urb Comit PanC Whetl	approved plan address of the property  Town ential area hercial area trial area ification of the area in / Middle / Poor han / Semi Urban / Rural ing under Corporation limit / Village hhayat / Municipality her covered under any State / Central	 	Apartment", Survey No.252/6/1/2/1,Plot No.1, Next Lokmanya Hospital , Balram Nagar , Mumbai Ag National Highway , Village - Nashik, Taluka & Distric Nashik,PIN Code – 422 003, State – Maharashtr Country – India Nashik Yes No No No No Village – Nashik Village – Nashik Nashik Municipal Corporation, Nashik
8. 9.	City / Resid Comn Indus Class i) High ii) Urb Comin PanC Wheth Govt.	approved plan address of the property  Town ential area nercial area trial area iffication of the area in / Middle / Poor ian / Semi Urban / Rural ing under Corporation limit / Village inhayat / Municipality iner covered under any State / Central enactments (e.g., Urban Land Ceiling	#:e	Apartment", Survey No.252/6/1/2/1,Plot No.1, Next Lokmanya Hospital , Balram Nagar , Mumbai Ag National Highway , Village - Nashik, Taluka & Distric Nashik,PIN Code – 422 003, State – Maharashtr Country – India Nashik Yes No No No No Village – Nashik Village – Nashik Nashik Municipal Corporation, Nashik
8. 9.	City / Resid Comn Indusi Class i) High ii) Urb Comit PanC Whett Govt. Act) of	approved plan address of the property  Town ential area hercial area trial area ification of the area in / Middle / Poor han / Semi Urban / Rural ing under Corporation limit / Village hhayat / Municipality her covered under any State / Central	:/ 	Apartment", Survey No.252/6/1/2/1,Plot No.1, Next Lokmanya Hospital , Balram Nagar , Mumbai Ag National Highway , Village - Nashik, Taluka & Distric Nashik,PIN Code – 422 003, State – Maharashtr Country – India Nashik Yes No No No No Village – Nashik Village – Nashik Nashik Municipal Corporation, Nashik
8. 9.	City / Resid Comn Indusi Class i) High ii) Urb Comin PanC Whetl Govt. Act) of	approved plan address of the property  Town ential area hercial area fication of the area in / Middle / Poor han / Semi Urban / Rural hig under Corporation limit / Village hhayat / Municipality her covered under any State / Central enactments (e.g., Urban Land Ceiling or notified under agency area/ scheduled cantonment area  Insions / Boundaries of the Property /		Apartment", Survey No.252/6/1/2/1,Plot No.1, Next Lokmanya Hospital , Balram Nagar , Mumbai Ag National Highway , Village - Nashik, Taluka & Distric Nashik,PIN Code – 422 003, State – Maharashtr Country – India Nashik Yes No No No No Village – Nashik Village – Nashik Nashik Municipal Corporation, Nashik





	South	T :	12.00 Meter Road	12.00 Meter Road
	East	1	Survey No.252/6	Survey No.252/6
	West	1:		Colony Road
13.1	Flat		As per Actual Site	As per the Documents
	North		Staircase	Staircase
	South	$\dagger$	Side Margin	Side Margin
	East		Side Margin	Side Margin
	West	T	Flat No.302	Flat No.302
13.2	Whether Boundaries Matching with Actual	+	Yes	
13.3	Latitude, Longitude & Co-ordinates of the site	1:	20°01'18.0"N 73°50'04.0"	F
	Extent of the site		Carpet Area in Sq. Ft. = 88 Balcony Area in Sq. Ft. = 6 (Area as per site Measure  Carpet Area in Sq. Ft. = 8 Balcony Area in Sq. Ft. = 8 Balcony Area in Sq. Ft. = 8 Total Carpet Area in Sq. Ft. (Area as per Notarized A	120.00 ement) 860.00 = 120.00 Ft = 980.00
			Total Built up Area in Sq. F (Area as per Notarized Agr	Ft. = 1078.00 reement +10%)
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	Carpet Area in Sq. Ft. = 8 Balcony Area in Sq. Ft. = Total Carpet Area in Sq.F (Area as per Notarized Ag	60.00 120.00 t = 980.00
6	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Vacant	greement
II	APARTMENT BUILDING		/	
1.	Nature of the Apartment	:	Residential Cum Commerc	ial
2.	Location	<i>/</i> :	1, 1, 1	
	C.T.S. No.	:	Survey No.252/6/1/2/1, Plo	t No.1
	Block No. Think.Innova	t:e	:Create	- D
	Ward No.	:	• 77 - 71	
	Village / Municipality / Corporation	:	Village – Nashik Nashik Municipal Corporation	-
	Door No., Street or Road (Pin Code)	:	Residential Flat No.301, To Apartment", Survey No.25 Lokmanya Hospital , Balra National Highway , Village - Nashik, PIN Code – 422 (Country – India	hird Floor , <b>"Sitai Height</b> 2/6/1/2/1,Plot No.1, Next t am Nagar , Mumbai Agr - Nashik, Taluka & District
3.	Description of the locality Residential / Commercial / Mixed	:	Residential Cum Commercia	al
4.	Year of Construction	:	2023 (As per Site Information	on)
5.	Number of Floors	: [	Ground (Parking) + 4th Uppe	er Floors





6.	Type of Structure	:	R.C.C. Framed Structure
7.	Number of Dwelling units in the building	:	4 Flat on Third Floor
8.	Quality of Construction	:	Excellent
9.	Appearance of the Building	:	Excellent
10.	Maintenance of the Building	:	Excellent
11.	Facilities Available		
11.	Lift	-	1 Lift
		-	Municipal Water supply
S	Protected Water Supply	1	
	Underground Sewerage	:	Connected to Municipal Sewerage System
- 1	Car parking - Open / Covered	:	Open Car Parking
	Is Compound wall existing?	:	Yes
	Is pavement laid around the building	:	Yes
III	FLAT	-	(R)
1	The floor in which the Flat is situated	:	Third Floor
2	Door No. of the Flat	:	Residential Flat No.301
3	Specifications of the Flat	:	3BHK
	Roof	:	R.C.C. Slab
	Flooring	:	Vitrified tile Flooring
	Doors	:	Teak Door framed with flush doors
-	Windows	:	Aluminum sliding window with M.S. Grills
	Fittings	:	Concealed Plumbing, Concealed Electrical wiring
	Finishing	:	Cement Plastering
	Paint		Lustre Paint
4	House Tax	:	water have the control of the contro
	Assessment No.	:/	Details Not Provided
	Tax paid in the name of:	1	Details Not Provided
	Tax amount:	1:	Details Not Provided
5	Electricity Service connection No.:	:	Details Not Provided
	Meter Card is in the name of:	:	Details Not Provided
6	How is the maintenance of the Flat?	:	Excellent
7	Sale Deed executed in the name of	:	Name of Proposed Purchaser:
			Shri.Suresh Ramdas Bagul
		/	1 = 1 1 2 2 1 1 2 2 3
			Name of Owner:
	The late to the second	L	M/s.Rudra Infra
^	N/L at in the west ideal area of land as per Cala	1.6	Details not available
8	What is the undivided area of land as per Sale	:	Details flot available
9	Deed? What is the plinth area of the Flat?		Total Built up Area in Sq. Ft. = 1078.00
9	what is the pillur area of the Flat?		(Area as per Notarized Agreement +10%)
10	What is the floor space index (app.)		As per NMC norms
11	What is the Carpet Area of the Flat?	Ė	Carpet Area in Sq. Ft. = 881.00
1.1	matis the outpet Alea of the Hat:		Balcony Area in Sq. Ft. = 120.00
			(Area as per site Measurement)
			V
			Carpet Area in Sq. Ft. = 860.00
			Balcony Area in Sq. Ft. = 120.00
			Total Carpet Area in Sq.Ft = 980.00
			(Area as per Notarized Agreement)
12	Is it Posh / I Class / Medium / Ordinary?	:	
13	Is it being used for Residential or Commercial	1:	Residential purpose





	purpose?	T	0.0000000000000000000000000000000000000
14	Is it Owner-occupied or let out?	1:	Vacant
15	If rented, what is the monthly rent?	1:	₹12,000.00 Expected rental income per month
IV	MARKETABILITY	1:	
1	How is the marketability?	1:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developing area
3	Any negative factors are observed which affect the market value in general?	:	No
٧	Rate		
1	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at -	:	₹5,500.00 to ₹6,500.00 per Sq. Ft. on Carpet Area
	least two latest deals / transactions with respect to adjacent properties in the areas)		R
2	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹6,000.00 per Sq. Ft. on Carpet Area
3	Break – up for the rate	:	
	i) Building + Services	•	₹2,000.00 per Sq. Ft.
	ii) Land + others	:	₹4,000.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office (evidence thereof to be enclosed)	:	₹41,300.00 per Sq. M. ₹3,837.00per Sq. Ft
	Guideline rate obtained (after Depreciation)	:/	N.A. as the age of the property is below 5 years
5	Registered Value (if available)	:/	/
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION	/	
a	Depreciated building rate		N.A. as the age of the property is below 5 years
	Replacement cost of Flat with Services (v(3)i)	:	₹2,000.00 per Sq. Ft.
	Age of the building	-	01 Years
	Life of the building estimated		,
		/	59 years Subject to proper, preventive periodic maintenance & structural repairs.
			N.A. as the age of the property is below 5 years
	Depreciated Ratio of the building	:	N.A. as the age of the property is below 5 years
b	Total composite rate arrived for Valuation	:	,
	Depreciated building rate VI (a)	:	₹2,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹4,000.00 per Sq. Ft.
	Total Composite Rate	:	₹6,000.00 per Sq. Ft.



#### **Details of Valuation:**

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	980.00 Sq. Ft.	6,000.00	58,80,000.00
2	Wardrobes	2 122 WI MB 4		
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any			
10	Others	10	9	
11	Parking			
12	As per current stage of work completion the value of the Flat (if Flat is under construction)			
13	After 100% completion final value of Flat			
	Total			58,80,000.00

## Value of Flat

aldo of Flat	
Fair Market Value	58,80,000.00
Realizable value	55,86,000.00
Distress Value	47,04,000.00
Insurable value of the property (1078.00 Sq. Ft. X ₹2,000.00)	21,56,000.00
Guideline value of the property (1078.00 Sq. Ft. X ₹3,837.00)	41,36,286.00

# Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

# Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale





Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹5,500.00 to ₹6,500.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc. We estimate ₹6,000.00 per Sq. Ft. on Carpet Area for valuation after depreciation.

Impending threat of acquisition by government for road widening / publics service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	
i) Saleability	Good
ii) Likely rental values in future in and	₹12,000.00 Expected rental income per month
iii) Any likely income it may generate	Rental Income



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# Actual site photographs













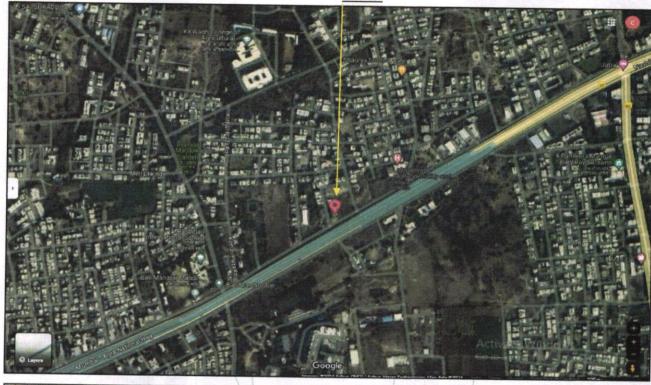


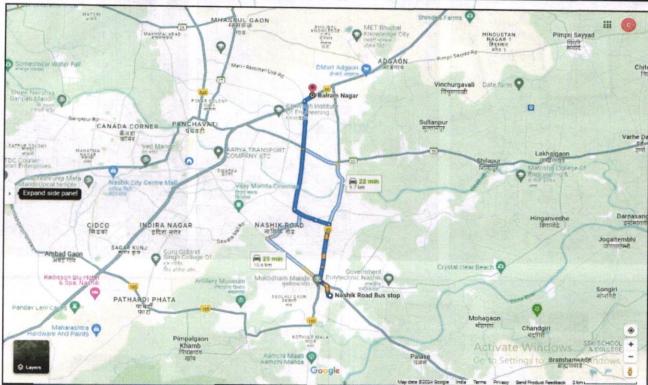






# Route Map of the property Site u/r





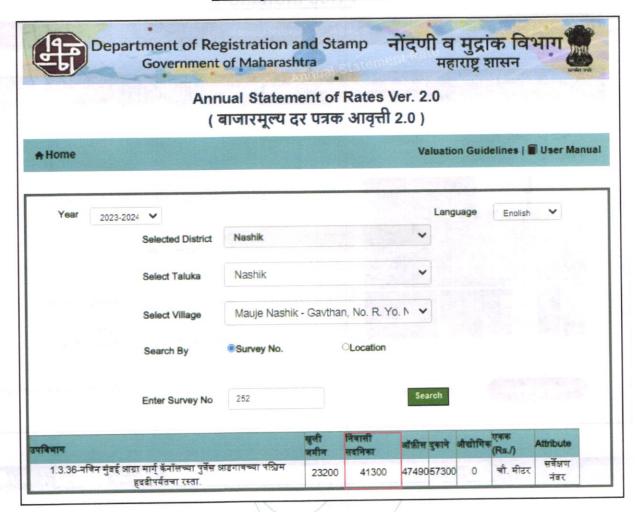
Latitude Longitude: 20°01'18.0"N 73°50'04.0"E

Note: The Blue line shows the route to site from nearest railway station (Nashik Road – 9.6 Km.)





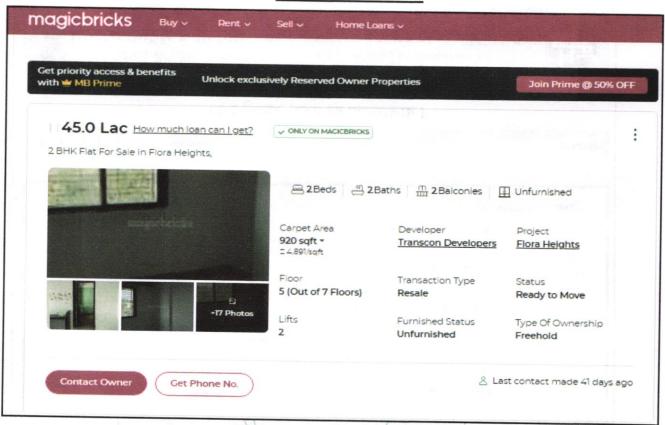
# Ready Reckoner Rate



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# **Price Indicators**









# **Price Indicators**







# **Notarized Agreement**

OTAR

OCA 1888

सी.सुरेश रामदास बाबुल वय:३५ वर्षे,व्यवसाय: नोकरी (PAN.AMSHPB 9666 N.) (Author No.9375 5349 4346.) यह.आशिर्वाद बीक,मु.यो.नामयुर,ता.बनसाय

सिह्न येणार

कांची

जिल्हा नाशिक-४२३२०४.

रूद्रा इन्फ्रा भागीदारी कर्म तकें भागीदार म्हणून (PAN: ABBER 9716 L. .) ९)भी.मिसिंद मनोहर गंभीर

वय ४९ वर्षे व्यवसम्बद्धाः वयः ४९ वर्षे व्यवसम्बद्धाः

(PAN. AALIPG 5087 B. )

(Aadhar No.5301 8095 8910 )

२)बी.वासुदेव विश्राम भोर वयः ४९ वर्वे ,व्यवसायः व्यापार,

(PAN. AFFPB 3366 N. )

(Audian No.3187 0412 8308.)

३)श्री.आदित्य थंगवेल स्वामी वग:३३ वर्वे व्यवसाय व्यापार.

(PAN. GKSPS 9580 P. )

(Aarthar No. 8695 4682 1357 )

तियांचा परता : ०५,युरो हाईटम,जत्रा मांदूर सिंक्सोड, वृंदायनस्य, आडगांव शिवार, नाशिक-४२२००३,

आणि

 भी.सितासम नानाजी तास्ये वयः ४५ वर्षे, व्यवसायः सेवानिवृत्ताः
 भी.संतोष केवनाश्च साळी वयः ५२ वर्षे ,व्यवसायः आयाः

संगती देगार (प्लॉट गालक)

तिहन देणार

(विकलक)

O TAP

महानगरपातिका हरीतील, रहिवासी विभागांत समाजिक असलेली सहर नासिक-9 थे हरीतील स्थावर जमीन पिळवलीमा सार्वेहें क्रमांका २५२/६/१/२/१ या पिळवलीचे एकूम क्षेत्रावर तथार करम्यात आलेल्या नाशिक बहानगरपातिका गाशिक वांनी अंतिम मंजूर केलेल्या लेआकटमधील विनशंती प्लॉट सिळवलीचा क्रमांक ०१ (एक) मांनी लेआकटनुकार तलेब ७/१२ जताराज्यामे क्षेत्र ४५१.६६ ची.मी. येकी कॉलनीरोड लंदीकरपाकडे वर्ग झालेले क्षेत्र २९.३६ ची.मी.वस्त्रदर उसीत क्षेत्र ४२२.३० ची.मी.विककतीस बद्ध-तीमा खालीलप्रमाने :-

पूर्वेस लगत स.न. ३५२/६ वेसी निक्रकत.

पश्चिमेश कॉलगीरोड.

दक्षिणेस १२.०० गीटर संदीचा रुव्हींसरोड व पतिकडे आप्तारोड.

वतारेस मंजूर लेआकटमधील ब्लॉट मं.०९ वी जिल्लात.

देणेड्रमाचे धतुःसीमेतीत प्लॉट विककत ही जल,तक, तृग, काह, पाषाण, निवीनिक्षेप, तरंगभूत वस्तूंतह कॉलगीचेड वास्त्रमाचे हक्कांत्रहवी दरोबस्त मिळकत.

 क) तुम्हास या दस्ताने विक्रीस कबूल केलेल्या बांघीय प्लॅट/सदनिका विक्रकतीचे वर्णन :

उपरोक्त कलम १ "क" ग्रांत वर्णन केलेल्या प्लॉट क्रमांक ०१ चे क्षेत्राचे मिळकतीचर बांधच्यात आलेल्या सिताई हाईटस अधार्टमेंट या नांवाने ओलखल्या जाणाव्या इन्यरतिनधील विसन्धा सजल्यावरील क्लॅट क्रमांक ३०९ (तीनशे एक ) ग्रांची गंजूर क्लिडींग नकाशास्त्रचाने घटई क्षेत्र ७९.९० घो.मी. मिळकत-सदर पलॅटलगत बादरावीचा बाल्कानी क्षेत्र १९.९०७ चो.मी.+कव्हर्ड चार्किगये क्षेत्र ५.५७ घो.मी. वा दस्ताचा विषय असून सदर मिळकतील चतुःसीमा खाली नमुद केल्याप्रमार्थ :-

पूर्वेस : साईड मार्जीन

पश्चिमेस : लगरा प्रसंट न.30२ थी मिळकत.

दक्षिणेस लाईड पार्जीन जलरेस जीना

येगेप्रयाचे चतु लीयांकीत फ्लॅट मिठकत ही त्यातील सर्व सुख

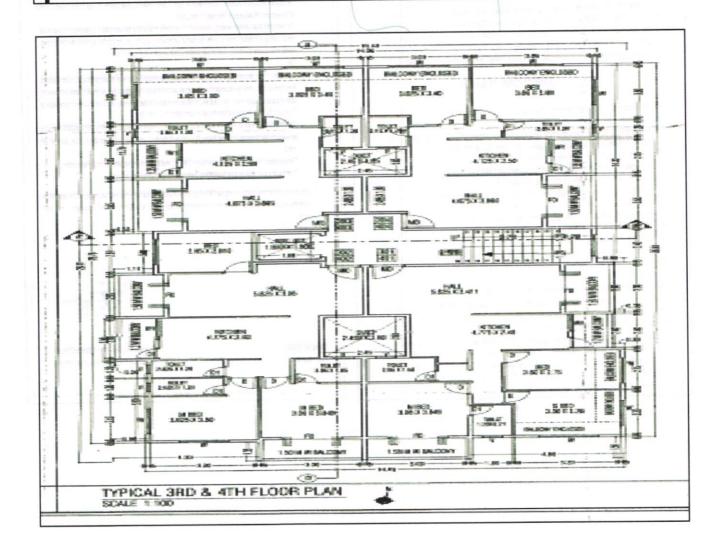


# Approved Plan

# APPROVAL OF PLANS

ITE PLAN, FLOOR PLANS,B-UP/ ARPET AREA STATEMENT, SECTION, LEVATION, LOCATION PLAN,

information/documents provided by owner/G.P.A.H. t) This drawing is based





# **Commencement Certificate & RERA Certificate**



# NASHIK MUNICIPAL CORPORATION

NO ENDREPT : 1/1 - 5/1 -

## SANCTION OF BUILDING PERMISSION AND COMMENCEMENT CERTIFICATE

 Mr.Sitaram Targe & Others C/o.Ar.Prashant Themaskar & Stru.Engg.Sunil Patel Of Nashik

<u>Sub</u> -: Sanction of Building Permission & Commencement Certificate on Plot No. - 1, of S.No.252/6/1/2/1 of Nashik Shiwar.

Ref : 1) Your Application & for Building permission/ Revised Building permission/ Extension of Structure Plan/ Dated: - 28/12/2020 Inward No.C1/BP/346

Final Layout No/LNDAWS/428 Date 05/01/1998

Sanction of building permission & commencement certificate is hereby granted under section 45 & 69 of the Maharashtra Regional and Town Planning Act 1966 (Mah. of 1966) to carry out development work/and building permission under section 253 of The Maharashtra Municipal Corporation Act (Act No LIX of 1949) to erect building for Residential+Commercial Purpose as per plan duly amended in ...... subject to the

## CONDITIONS (1 to 48)

- 1) The land vacated in consequence of enforcement of the set-back rule shall form part of Public Street
- 2) No new building of part thereof shall be occupied or allowed to be occupied or permitted to be used by any person until occupancy permission under sec. 26:1 of the Maharastra Municipal Corporation Act is duly granted.
- 3) The commencement certificate / Building permission shall remain valid for a period of one year commencing from date of its issue & thereafter it shall become invalid automatically unless otherwise renewed in stigulated period Construction work commenced after expiry of period for which commencement certificate is granted will be treated as unauthorized development & action as per provisions faid down in Mahara, afra Regional & Town Planning Act 1966 & under Maharashtra Municipal Corporation Act, 1945 will be taken against such defaulter which should please be clearly noted.
- 4) This permission does not entitle you to develop the land which does not vest in you
- 5) The commencement of the construction work should be intimated to this office WITHIII SEVEN DAYS.
- 6) Permission required under the provision of any other Act, for the time being in force shall be obtained from the concerned authorities before commencement of work [viz under Provision of Urban Land Ceiling & Regulation Act & under appropriate sections of Maharashtra Land Revenue Code 1966]
- 7) The balconies, offas & varandas should not be enclosed and merged into adjoining rooms unless they are counted into built up area of ESI calculation as given on this building plan. If the balconies, offas & verandas are covered or merged into adjoiness from the construction shall be freated as unauthorized and action shall be taken.
- At least FIVE trees should be planted around the building in the open space of the pion



# Maharashtra Real Estate Regulatory Authority

REGISTRATION CERTIFICATE OF PROJECT FORM 'C' (See nie Gial)

This registration is granted under section 5 of the Act to the following project under project registration number: P61800048086

Project: SITAI HEIGHTS , Plot Bearing / CTS / Survey / Final Plot No.: P NO 1 SNO 252/6/1/2/1 NASHIK SHIVAR Nashik, Nashik, Nashik, 422101;

- Rudra Infra having its registered office / principal place of business at Tehsil: Nashik, District: Nashik, Pin: 422003.
- 2. This registration is granted subject to the following conditions, namely-
  - The promoter shall enter into an agreement for sale with the allottees;
  - The promoter shall execute and register a conveyance deed in favour of the alkatee or the association of the alkatees, as the case may be, of the apartment or the common areas as per Rule 9 of Mahanashtra Resi Estate (Regulation and Development) (Registration of Resi Estate Projects, Registration of Resi Estate Agents, Rates of Interest and Disclosures on Websile) Rules, 2017;
  - 6 The promoter shall deposit severify percent of the amounts realized by the promoter in a separate account to be maintained in a schedule bank to cover the cost of construction and the land cost to be used only for that purpose as per sub-clause (D) of clause (I) of sub-section (2) of section 4 read with Rule 5;

That entire of the amounts to be realized hereinafter by promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.

- The Registration shall be valid for a period commencing from 08/12/2022 and ending with 31/12/2026 unless renewed by the Maharashtra Real Estate Regulatory Authority in accordance with section 5 of the Act read with rule 5.
- The promoter shall comply with the provisions of the Act and the rules and regulations made there under,
- That the promoter shall take all the pending approvals from the competent authorities
- If the above mentioned conditions are not fulfilled by the promoter, the Authority may take necessary action against the
  promoter including revoking the registration granted herein, as per the Act and the rules and regulations made there
  under.

Signature valid
Digitally Skeped by
Dr. Veganty remember (Secretary MahaRERA)

Dated 08/12/2022 Place Mumbal Signature and seal of the Authorized Officer Mahanashtra Real Estate Regulatory Authority





As a result of my appraisal and analysis, it is my considered opinion that the Fair Market Value for this particular above property in the prevailing condition with aforesaid specification is ₹ 58,80,000.00 (Rupees Twenty- Fifty-Eight Lakh Eighty Thousand Only). The Realizable Value of the above property ₹55,86,000.00 (Rupees Fifty-Five Lakh Eighty-Six Thousand Only). and the Distress Value ₹47,04,000.00 (Rupees Forty-Seven Lakh Four Thousand Only).

Place: Nashik Date: 20.03.2024

For VASTUKALA	CONSULTANTS	(I) PVT. I	TD
---------------	-------------	------------	----

Manoj

Chalikwar

Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai, email=manoj@vastukala.org, c≡IN Date: 2024.03.20 13:46:07 +05'30'

Director

Auth. Sign

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Enclosures		
Declaration from the valuer (Annexure – I)	Attached	,
Model code of conduct for valuer (Annexure – II)	Attached	

The unders	igned has	inspected	the	property	detailed	in	the	Valuation	Report	dated
on	redber mu	We are s	atisfied	d that the f	air and re	asona	ible ma	arket value	of the pro	perty is Rupees
`		Think	.In	nove	ete.(	<del>Cr</del> e	eat	е		
	is pullage	V 21_1_15	J. PE	only).						

Date

Signature (Name Branch Official with seal)





(Annexure - I)

# **DECLARATION FROM VALUERS**

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar declare that:
- a. The information furnished in my valuation report dated 20.03.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative has personally inspected the property on 19.03.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV - A signed copy of same to be taken and kept along with this declaration)
- i. I am Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.

Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property is being purchased by Shri.Suresh Ramdas Bagul from M/s.Rudra Infra as per Vide Notarized Agreement
2.	purpose of valuation and appointing authority	As per client request, to ascertain the present market value of the property for Bank of Baroda, R.O. Nashik Road Branch.
3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol- Regional Technical Manager Sachin Ruandal – Site Engineer Binu Surendran – Technical Manager Chintamani Chaudhari – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 19.03.2024 Valuation Date - 20.03.2024 Date of Report - 20.03.2024
6.	inspections and/or investigations undertaken;	Physical Inspection done on 19.03.2024
7.	nature and sources of the information used or relied upon;	<ul> <li>Market Survey at the time of site visit</li> <li>Ready Reckoner rates / Circle rates</li> <li>Online search for Registered Transactions</li> <li>Online Price Indicators on real estate portals</li> <li>Enquiries with Real estate consultants</li> <li>Existing data of Valuation assignments carried out by us</li> </ul>
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that
	Think.Innove	would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	
11.	major factors that were not taken into account during the valuation;	Nil
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	To the Street Ramdas Squit had





# Assumptions, Disclaimers, Limitations & Qualifications

# Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 20th March 2024 and does not take into account any unforeseeable developments which could impact the same in the future.

## **Our Investigations**

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as nec Nayaray prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

## Assumptions

Assumptions are a nec Nayaray part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

# Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

#### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

#### Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

## Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Total Carpet Area** = **980.00 Sq. Ft.** in the Name of Name of Proposed Purchaser: **Shri.Suresh Ramdas Bagul.** Name of Owner: **M/s.Rudra Infra.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal





## **Property Title**

Based on our discussion with the Client, we understand that the subject property is being purchased by Name of Proposed Purchaser: Shri.Suresh Ramdas Bagul. Name of Owner: M/s.Rudra Infra For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

## **Environmental Conditions**

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

#### Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring Total Carpet Area = 980.00 Sq. Ft.

## Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

# Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.





Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

# Not a Structural Survey

We state that this is a valuation report and not a structural survey

#### Other

All measurements, areas and ages quoted in our report are approximate

# Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

# Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Total Carpet Area** = **980.00 Sq. Ft.** 

# ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



(Annexure – II)

#### MODEL CODE OF CONDUCT FOR VALUERS

## Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

### Professional Competence and Due Care

- A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

#### Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.





- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

## Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

## Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

#### Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
  - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.





#### Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

## Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Place: Nashik Date: 20.03.2024

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj

Chalikwar

Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai,

email=manoj@vastukala.org, c=IN Date: 2024.03.20 13:46:21 +05'30'

Director

Auth. Sign

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

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