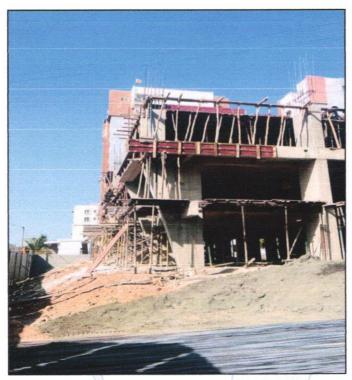
CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company

Vastukac Consultants (I) Pvt. Ltd.



MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "SAMRUDDHI ELITE"

"SAMRUDDHI ELITE" Building on Survey No. 39/1B/39/1B/3 to 9, Plot 1/2, at Village - Anandwali, Beside Prabhu Atlantis, Ganesh Nagar, Right Canal Road, Taluka-Nashik, District - Nashik, PIN Code - 422 001, State - Maharashtra, Country - India

Latitude Longitude: 20°00'26.0"N 73°44'19.0"E

Valuation Done for: State Bank of India

AGM HLST, Administrative Office, 1st Floor, BSNL - CTTC Building, Plot No. 45-47, D - Road, MIDC, Satpur, Nashik Pin Code - 422 007, State - Maharashtra, Country - India



Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.) E-mail: nashik@vastukala.org, Tel.: +91 253 4068262 / 9890380564

Our Pan India Presence at:

Aurangabad Pune Mumbai Nanded

🕈 Delhi NCR 💡 Nashik

Raipur Ahmedabad V Jaipur

Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: State Bank of India / Satpur Nashik Branch / Samruddhi Elite / (7713/2305548)

Page 2 of 26

Vastu/SBI/Nashik/03/2024/7713/2305548

16/006-296-CCV Date: 16.03.2024

MASTER VALUATION REPORT "SAMRUDDHI ELITE"

"SAMRUDDHI ELITE" Building on Survey No. 39/1B/39/1B/3 to 9, Plot 1/2, at Village - Anandwali, Beside Prabhu Atlantis, Ganesh Nagar, Right Canal Road, Taluka-Nashik, District - Nashik, PIN Code - 422 001, State - Maharashtra, Country - India

Latitude Longitude: 20°00'26.0"N 73°44'19.0"E

NAME OF DEVELOPER: M/s. A. K. Developers

Pursuant to instructions from State Bank of India, AGM HLST, Administrative Office, Satpur, Nashik, Project Approval Cell, Nashik, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 15th March 2024 for approval of Advance Processing Facility.

1. **Location Details:**

The property is situated at "SAMRUDDHI ELITE" Building on Survey No. 39/1B/39/1B/3 to 9, Plot 1/2, at Village -Anandwali, Beside Prabhu Atlantis, Ganesh Nagar, Right Canal Road, Taluka-Nashik, District - Nashik, PIN Code - 422 001, State - Maharashtra, Country - India, It is about 15.8 Km, distance from Nashik Railway Station Surface transport to the property is by buses, Auto, taxis & private vehicles. Surface transport to the property is by buses, taxis & private vehicles. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is middle class & developed.

2. Developer Details:

Name of builder	M/s. A.K Developers					
Project Registration Number	Project	RERA Project Number				
Teck undivided Cities and Water	Samruddhi Elite	P51600050718				
Register office address	M/s. A.K Developers	Asbroved dolo:				
Think	Office at 3rd Floor, "Chandraveer Plaza", Near Circle, Savarkar Nagar, Taluka & Dist Nashik					
	Maharashtra, Country - India					
Contact Numbers	Contact Person:					
	Mr. Rajesh (Builder Mobile No.9822029388 /					
	9822293187/ 7057054024)					

3. Boundaries of the Property:

Direction	Particulars	CONSULTANTO
On or towards North	Prabhu Atlantis Building	Valuers & Appraisers
On or towards South	Right Canal Road	Architects Interior Designers Charterys Engineers (f)
On or towards East	Mandir & Open Plot	Lenbuy Engineer
On or towards West	Road	WH2 10 6/0



Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.) E-mail: nashik@vastukala.org, Tel.: +91 253 4068262 / 9890380564

Our Pan India Presence at:

💡 Aurangabad 💡 Pune Mumbai Nanded

P Delhi NCR P Nashik

Thane

Raikot Raipur Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,

The Branch Manager, State Bank of India

AGM HLST, Administrative Office, 1st Floor, BSNL - CTTC Building, Plot No. 45-47, D - Road, MIDC, Satpur, Nashik Pin Code – 422 007, State - Maharashtra, Country - India

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

1	General			(R) man and man
1.	Purpose for which the valuation is	made	/	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, Satpur, Nashik to assess fair market value of the property for bank loan purpose.
2.	a) Date of inspection	-15 - 20 16 1 5	:	14.03.2024
101	b) Date on which the valuat	on is made	1:	16.03.2024
3.	List of documents produced for per	usal	-	A 12 12 12 12 12 12 12 12 12 12 12 12 12
			-	rar No. NSN -6 / 10837 / 2022 date.04.11.2022 b/w. M/s.A.K Developers (the Purchaser)
	Copy of Legal Title Report Certificate)	issued by Adv.	Mr.	Santosh B Shetty date 15.03.2023 (As per RERA
	Copy of Declaration about Cor	nmencement Ce	rtifica	ate date 21.02.2023 issued by M/s.A. K Developers
	Copy of MAHARERA Registra Estate Regulatory Authority da			oject No. P51600050718 issued by Maharashtra Real Modified date 30.01.2024
		ted 21.02.2023 i		and Commencement Certificate Permission No. d by Executive Engineer Town Planning Department
				by Mr. Chandrakant Laxmanrao Pulkundwar dated nning Nashik Municipal Corporation, Nashik. Number of Floors
	Samruddhi Elite	Basement + 0	Groun	nd + Mezzanine + 1st to 13th Upper Floors.
	Project Name (with address & phone nos.)	100	:	"SAMRUDDHI ELITE" Building on Survey No. 39/1B/39/1B/3 to 9, Plot 1/2, at Village - Anandwali, Beside Prabhu Atlantis, Ganesh Nagar, Right Canal Road, Taluka-Nashik, District - Nashik, PIN Code - 422 001, State - Maharashtra, Country - India
4.	Name of the owner(s) and his / th	neir address (es	:	M/s. A. K Developers
	with Phone no. (details of share of case of joint ownership)	, ,		Office at 3 rd Floor, "Chandraveer Plaza", Near Nerelekar Circle, Savarkar Nagar, Taluka & Dist Nashik, State - Maharashtra, Country – India
				Contact Person: Mr. Pradip Patil (Builder Mobile No.9619815757/





				T	9011082000) C	Office- 02532397482							
5.	Brief descrip Leasehold / fre		ne property (Including	:									
	TYPE OF THE	BUILDING											
	Proje	ct Name			Number of	Floors							
	Samrud	ldhi Elite	Proposed Basement	+ Gr	round + Mezzani	ne + 1st to 13th Upper Floors.							
		Samruddhi Elite Proposed Basement + Ground + Mezzanine + 1st to 13th Upper Floors.											
	LEVEL OF COMPLETEION:												
	Project I	Name	Present stage of C	Cons	truction	Percentage of work completion							
	Samruddi	ni Elite	RCC work upto 3rd floor	slab	Completed.	18%							
				7	10	,							
	PROPOSED F Vitrified Granite Powder Laminat Conceal Open G	R Structural r PROJECT A tiles flooring Kitchen platf coated alum	mENITIES: in all rooms orm with Stainless Steel Sinum sliding windows with ush doors with Safety doors	Sink n Mos		bject to proper, preventive period							
	> Gazibo, Terrace Garden												
		Meditation D	esk	Males									
_	➤ Heat Pu		1										
6.	Location of pro		100000000000000000000000000000000000000	:	0 N 00/4	D100/4D10 + 0/D1 + 4/0							
	,	lo. / Survey I	No.	~	-	B/39/1B/3 to 9/ Plot 1/2							
	b) Door		biotz too	:	Not applicable	N+0							
	c) C. T.S	S. No. / Villag	ennk.mnov	Q	Survey No.39/1 Anandwali	B/39/1B/3 to 9/ Plot 1/2 at Village							
	d) Ward	/ Taluka		:	Taluka - Nashik	2-2-							
hu	e) Mand	al / District	a A in sporting (set)	:	Dist Nashik								
7.	Postal address	s of the propo	erty	:	39/1B/39/1B/31 Beside Prabhu Road, Taluka-N 422 001, State	ELITE" Building on Survey to 9, Plot 1/2, at Village - Anandwa Atlantis, Ganesh Nagar, Right Ca Jashik, District - Nashik, PIN Cod - Maharashtra, Country - India							
8.	City / Town	=	120	:	District - Nash	, Right Canal Road, Taluka-Nas nik, PIN Code - 422 001, Stat							
0.					Maharashtra, C	ountry - India							
	Residential are	ea	gadesayap ki amaa land	:	Yes	ountry - India							





	Industrial area			:	No				
9.	Classification of th	ne area		:			in faccil		
	i) High / Middle / F	oor	= = =	:	Middle Class		an agyr		
	ii) Urban / Semi U	rban / Rural		:	Urban	Urban			
10	Coming under Co / Municipality	rporation limit / Village Panch	ayat	:	Nashik Municip	al Corporation,	Village - Anandwali		
11	Whether covered enactments (e.g.	under any State / Central Contral Con	or	:	No		LEVELO		
12	In Case it is Agr	icultural land, any conversio	n to	:,	N.A.)	37369864		
	house site plots is	contemplated	V			rancom vidanos.	Ten arras		
13.	Boundaries of the property	As per Plan	As p	er	MAHARERA	As	per Site		
	North	Plot No.1/1		Plo	ot No.1/1	Prabhu A	Atlantis Building		
	South	24.00 Meter DP Road	24.	00	Meter DP Road	Right	Canal Road		
	East	Open Space	-	Dpe	en Space	Mandir	& Open Plot		
	West	15.00 Meter DP Road	15) Meter DP Road		Road		
14.1	Dimensions of	the site	+ 1		N. A. as the lar	nd is irregular in	shape		
		V			A B As per the Deed Actuals				
	North			:	/				
	South	1		/.	-/				
	East			:	/ v - v -		- V - 4		
	West	1		:	/	"\"	5 H		
14.2	Latitude, Longi	tude & Co-ordinates of proper	rty	:	20°00'26.0"N 7	73°44'19.0"E	Children a		
14.	Extent of the si	te Think Inn	0	7	Plan & As per	RERA Certificat			
15.	Extent of the s	ite considered for Valuation ((least	4	Structure - As per table attached to the report Total Plot area – 1551.66 Sq. M. (As per Approx				
10.	of 14A& 14B)	into considered for valuation ((icast						
	01 14/14 140)				Plan & As per RERA Certificate) Structure - As per table attached to the report				
16	1	pied by the owner / tenar tenant since how long? onth.		:			rk is in progress		
II	CHARACTER	STICS OF THE SITE					14 , 1		
1.	Classification of	of locality		:	Middle class				
2.	Development of	of surrounding areas		:	Good		771 7V 2/ 1		
3.	Possibility of fr	equent flooding/ sub-merging		:	No				
4.		the Civic amenities like So Stop, Market etc.	chool,	:	All available ne	ear by	- 5.V PAS		
5.		vith topographical conditions		:	Plain				





6.	Shape of land	:	Rectangular	aletas to	profession and a second			
7.	Type of use to which it can be put	:	For Residential	Cum Comr	mercial purpose			
8.	Any usage restriction	:	Residential	1910/11/2019				
9.	Is plot in town planning approved layout?	:	Copy of Approved Building Plan Digitally Singed by Mr. Chandrakant Laxmanrao Pulkundwar date 27.03.2023 issued by Executive Engineer Tow Planning Nashik Municipal Corporation, Nashik Approved upto:					
			Project		Number of Floors			
			Samruddhi Elite	Basemer Mezzanir Floors.	nt + Ground + ne + 1st to 13th Upper			
10.	Corner plot or intermittent plot?	:	Corner	-public s	tinus de			
11.	Road facilities	:	Yes	, Injeri	lifting()			
12.	Type of road available at present	:	B. T. Road	10 10 10 10				
13.	Width of road – is it below 20 ft. or more than 20 ft.	:	More than 20 Ft	rone				
14.	Is it a Land – Locked land?	-:	No	Cal Journal I				
15.	Water potentiality	:	Municipal Water	supply				
16.	Underground sewerage system	:	Connected to M	unicipal se	wer			
17.	Is Power supply is available in the site	:	Yes		And the second s			
18.	Advantages of the site	:	Located in developed area					
19.	Special remarks, if any like threat of acquisition of land for publics service purposes, road widening or applicability of CRZ provisions etc.(Distance from sea-cost / tidal level must be incorporated)	:	No					
Part -	A (Valuation of land)							
1	Size of plot	٠	Total Plot area Plan & As per R		Sq. M. (As per Approved icate)			
	North & South Think Innov	d	to Crac	nto				
	East & West	4	10.0100	TO	The X			
2	Total extent of the plot	:	As per table atta	ached to the	e report			
3	Prevailing market rate (Along With details / reference of at least two latest deals / transactions with respect to adjacent properties	:	As per table atta Details of rece attached with the	ent transac	e report ctions/online listings are			
	in the areas)							
4	Guideline rate obtained from the Register's Office (an evidence thereof to be enclosed)	:	₹ 40,700.00 per Sq. M. for Residential ₹ 16,500.00 per Sq. M. for Land					
5	Assessed / adopted rate of valuation	:	As per table att	tached to t	he report			
6	Estimated value of land	:	Land Area in Sq. M.	Rate in Sq. M.	ed Plan Value in (₹)			
			1551.66	16500	2,56,02,390.00			





1	 B (Valuation of Buildin Technical details of the 		~							
1				•	Danis		tial Com Campaga	al 6.811.93A 8		
	a) Type of Building (Industrial)	(Resider	ntial / Commercial /	:	Residential Cum Commercial					
	b) Type of construct Steel Framed)	tion (Loa	ad bearing / RCC /	Prop	ose	ed RCC Framed Str	ructure			
1.24	c) Year of constructi	on		:	N.A.	Bui	Iding Construction	work is in progress		
	d) Number of floors including baseme		eight of each floor	:						
	Project Name		11.7		Nun	nbe	er of Floors			
	Samruddhi Elite	Propo	sed Basement + Gr	ou	nd + M	ezz	zanine + 1st to 13th	Upper Floors.		
	e) Plinth area floor-v	vise	/			:	As per table atta	ched to the report		
	f) Condition of the b	uilding	1			:	N.A. Building Construction work is in progress N.A. Building Construction work is in progress			
	i) Exterior – Ex	cellent, (Good, Normal, Poor			:				
	ii) Interior – Exc	cellent, G	Good, Normal, Poor			:				
	g) Date of issue and	l validity	of layout of approve	d m	ap	:	Copy of Approved Building Plan Digitally Singed by Mr. Chandrakant Laxmanrad			
	h) Approved map / p	olan issu	ing authority	570		•	Pulkundwar dated 27.03.2023 issued be Executive Engineer Town Planning Nashi Municipal Corporation, Nashik Approved upto:			
							Project	Number of Floors		
						/	Samruddhi Elite	Basement + Ground + Mezzanine + 1st to 13th Upper Floors		
	i) Whether genuine / plan is verified	authenticity of appro	vec	Lmap	:	Yes				
	Any other comments by our empanelled valuer authentic of approved plan					0	Ne ate			

Specifications of construction (floor-wise) in respect of

Sr. No.	Description		
1.	Foundation	:	R.C.C. Footing
2.	Basement	:	N.A
3.	Superstructure	:	R.C.C. Framed Structure
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber	:	Proposed Aluminum sliding window with Mosquito Net.
5.	RCC Works	:	R.C.C. Framed Structure
6.	Plastering	:	Proposed Cement Plastering
7.	Flooring, Skirting, dado	:	Proposed Vitrified tile Flooring, Dado Tile





8.	Special finish as marble, granite, wooden paneling, grills etc.	:	Proposed Marble				
9.	Roofing including weather proof course	:	R.C.C.				
10.	Drainage	:	Connected to Municipal Sewerage System				
2.	Compound Wall	:					
	Height	:	Proposed 5' BBM Masonry				
	Length	:					
	Type of construction	:					
3.	Electrical installation	:	Proposed Concealed Electrical wiring				
	Type of wiring	:					
V43 14	Class of fittings (superior / ordinary / poor)	:					
	Number of light points	:/	Proposed ordinary				
17.5 75	Fan points	/:					
TOE LE	Spare plug points	:	81 - 81 - 29				
	Any other item	:	-				
4.	Plumbing installation						
	a) No. of water closets and their type	:					
- 1	b) No. of wash basins	:					
	c) No. of urinals	:	Brancoad Consolled Diumbing				
01.00	d) No. of bath tubs	:	Proposed Concealed Plumbing				
100	e) Water meters, taps etc.	:					
	f) Any other fixtures	:					

CONFIGURATION OF PROJECT AS PER APPROVED PLAN & DEVELOPER'S INFORMATION:

1) Samruddhi Elite:

Sr.		Floor		As per Approved Plan			Total	Built up	Rate per	Fair Market Value	Realizable Value	Distress Sale	Expected	
No.	lo. Flat No.	No.				RERA Carpet Area in Sq. Ft.	Enclosed Balcony Area in Sq. Ft.	Balcony Area in Sq. Ft.	Area in Sq. Ft. in	Area in Sq. Ft. (Carpet area + Balcony area) + 10%	Sq. ft. on Tota Area in ₹	in₹	in₹	Value in ₹
				A	8	С	A+B+ C	(A+B+ C)+ 10%	A+B+C					
1	1	1	4 BHK	1469	109	316	1894	2083	7650	1,44,89,100	1,37,64,645	1,15,91,280	30000	
2	2	1	4 BHK	1270	104	174	1548	1703 V	7650	1,18,42,200	1,12,50,090	94,73,760	24500	
3	3	1	3 BHK	897	127	91	1115	1227	7650	85,29,750	81,03,263	68,23,800	18000	
4	4	2	4 BHK	1469	109	316	1894	2083	7650	1,44,89,100	1,37,64,645	1,15,91,280	30000	
5	5	2	4 BHK	1270	104	174	1548	1703	7650	1,18,42,200	1,12,50,090	94,73,760	24500	
6	6	2	3 BHK	897	127	91	1115	1227	7650	85,29,750	81,03,263	68,23,800	18000	
7	7	3	4 BHK	1469	109	316	1894	2083	7650	1,44,89,100	1,37,64,645	1,15,91,280	30000	
8	8	3	4 BHK	1270	104	174	1548	1703	7650	1,18,42,200	1,12,50,090	94,73,760	24500	
9	9	3	3 BHK	897	127	91	1115	1227	7650	85,29,750	81,03,263	68,23,800	18000	
10	10	4	4 BHK	1469	109	316	1894	2083	7650	1,44,89,100	1,37,64,645	1,15,91,280	30000	
11	11	4	4 BHK	1270	104	174	1548	1703	7650	1,18,42,200	1,12,50,090	94,73,760	24500	
12	12	4	3 BHK	897	127	91	1115	1227	7650	85,29,750	81,03,263	68,23,800	18000	
13	13	5	4 BHK	1469	109	316	1894	2083	7650	1,44,89,100	1,37,64,645	1,15,91,280	30000	





Sr.				As pe	r Approved	d Plan	Total	Built up	Rate per	Fair Market Value	Realizable Value	Distress Sale	Expected
No.	Flat No.	No.		RERA Carpet Area in Sq. Ft.	Enclosed Balcony Area in Sq. Ft.	Balcony Area in Sq. Ft.	Area in Sq. Ft. in T	Area in Sq. Ft. (Carpet area + Belcony area) + 10%	Sq. ft. on Tota Area in T	in₹	in C	Value in ₹	Rent per month in ₹
				A	В	С	A+B+ C	(A+B+ C)+ 10%	A+8+C				
14	14	5	4 BHK	1270	104	174	1548	1703	7650	1,18,42,200	1,12,50,090	94,73,760	24500
15	15	5	3 BHK	897	127	91	1115	1227	7650	85,29,750	81,03,263	68,23,800	18000
16	16	6	4 BHK	1469	109	316	1894	2083	7650	1,44,89,100	1,37,64,645	1,15,91,280	30000
17	17	6	4 BHK	1270	104	174	1548	1703	7650	1,18,42,200	1,12,50,090	94,73,760	24500
18	18	6	3 BHK	897	127	91	1115	1227	7650	85,29,750	81,03,263	68,23,800	18000
19	19	7	4 BHK	1469	109	316	1894	2083	7650	1,44,89,100	1,37,64,645	1,15,91,280	30000
20	20	7	4 BHK	1270	104	174	1548	1703	7650	1,18,42,200	1,12,50,090	94,73,760	24500
21	21	7	3 BHK	897	127	91	1115	1227	7650	85,29,750	81,03,263	68,23,800	18000
22	22	8	4 BHK	1469	109	277	1855	2041	7700	1,42,83,500	1,35,69,325	1,14,26,800	30000
23	23	8	4 BHK	1270	104	174	1548	1703	7700	1,19,19,600	1,13,23,620	95,35,680	25000
24	24	8	3 BHK	897	127	91	1115	1227	7700	85,85,500	81,56,225	68,68,400	18000
25	25	9	4 BHK	1469	109	316	1894	2083	7750	1,46,78,500	1,39,44,575	1,17,42,800	30500
26	26	9	4 BHK	1270	104	174	1548	1703	7750	1,19,97,000	1,13,97,150	95,97,600	25000
27	27	9	3 BHK	897	127	91	1115	1227	7750	86,41,250	82,09,188	69,13,000	18000
28	28	10	4 BHK	1469	109	316	1894	2083	7800	1,47,73,200	1,40,34,540	1,18,18,560	31000
29	29	10	4 BHK	1270	104	174	1548	1703	7800	1,20,74,400	1,14,70,680	96,59,520	25000
30	30	10	3 BHK	897	127	91	1115	1227	7800	86,97,000	82,62,150	69,57,600	18000
31	31	11	4 BHK	1469	109	316	1894	2083	7850	1,48,67,900	1,41,24,505	1,18,94,320	31000
32	32	11	4 BHK	1270	104	174	1548	1703	7850	1,21,51,800	1,15,44,210	97,21,440	25500
33	33	11	3 BHK	897	127	91	1115	1227	7850	87,52,750	83,15,113	70,02,200	18000
34	34	12	4 BHK	1469	109	316	1894	2083	7900	1,49,62,600	1,42,14,470	1,19,70,080	31000
35	35	12	4 BHK	1270	104	174	1548	1703	7900	1,22,29,200	1,16,17,740	97,83,360	25500
36	36	12	3 BHK	897	127	91	1115	1227	7900	88,08,500	83,68,075	70,46,800	18500
37	37	13	4 BHK	1469	109	277	1855	2041	7950	1,47,47,250	1,40,09,888	1,17,97,800	30500
38	38	13	4 BHK	1270	104	174	1548	1703	7950	1,23,06,600	1,16,91,270	98,45,280	25500
39	39	13	3 BHK	897	127	91	1115	1227	7950	88,64,250	84,21,038	70,91,400	18500
		Total		47268	4420	7475	59163	65079		45,73,68,150	43,44,99,743	36,58,94,520	

Summary of the Project:

Project	Comp. / Total Number of Flat	Total Carpet Area in Sq. Ft.	Total Built up Area in Sq. Ft.	Fair Market Value in (₹)	Realizable Value in (₹)	Distress Sale Value in (₹)
Samruddhi Elite	3 BHK - 13 4 BHK - 26 TOTAL-39	59163	65079	45,73,68,150.00	43,44,99,743.00	36,58,94,520.00





Particulars	Market Value (₹)
Fair Market Value as on date	45,73,68,150.00
Realizable Value as on date	43,44,99,743.00
Distress Sale Value as on date	36,58,94,520.00
Cost of Construction	14,96,82,390.00
(Total Built up area x Rate)	
65079 Sq. Ft. x₹2300.00	

Project	Percentage of work done as on date	Built up area in Sq. Ft.	Total Cost Of Construction in (₹)	Cost of construction as of today in (₹)
Samruddhi Elite	18%	65079	14,96,82,390.00	2,69,42,830.00

Part -	C (Extra Items)			Amount in ₹
1.	Portico		1:\	
2.	Ornamental front door		:	
3.	3. Sit out / Verandah with steel grills		:	Provided as per requirement
4.	Overhead water tank		:	
5.	Extra steel / collapsible gates	1	:	The residence of the property of the second
	Total	11	100	[187] July Autourol July Language Touris States and

Part -	– D (Amenities)	1:	Amount in ₹
1.	Wardrobes	:	all to all wherether against a finite relativesements are enabled from
2.	Glazed tiles	:	
3.	Extra sinks and bath tub	:	to finite. Better, by fuel of this easy of Ligarian in the court
4.	Marble / ceramic tiles flooring	:	Shabilenits/ Leave later same green in his war
5.	Interior decorations	:	Drovided as not requirement
6.	Architectural elevation works		Provided as per requirement
7.	Paneling works	/	
8.	Aluminum works		
9.	Aluminum hand rails Think Inc	0	vate.Create
10.	False ceiling	10	vare.creare
	Total		

Part -	- E (Miscellaneous)	:	Amount in ₹
1.	Separate toilet room	:	
2.	Separate lumber room	:	Brouided as nor requirement
3.	Separate water tank / sump	:	Provided as per requirement
4.	Trees, gardening	:	
	Total		

Part –	F (Services)	:	Amount in ₹	
1.	Water supply arrangements	:		
2.	Drainage arrangements	:	Drawided as new requirement	
3.	Compound wall	:	Provided as per requirement	
4.	C.B. deposits, fittings etc.	:		





		AND DEPOSITE FOR THE PARTY OF T
5.	Pavement	
	Total	

Total abstract of the entire property

Part - A	Land	:	
Part - B	Building	:	Distract Sain Pales as a series
	Land development		
Part - C	Compound wall	1:	As per table attached to the report
Part - D	Amenities	:	ten seem probablister)
Part - E	Pavement	:	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Part - F	Services	:	
Fair Mark	cet Value as on date in ₹		₹ 45,73,68,150.00
Realizable Value as on date in ₹			₹ 43,44,99,743.00
Distress	Sale Value as on date in ₹		₹ 36,58,94,520.00

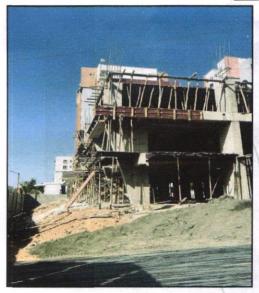
The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 5,500.00 to ₹ 8,500.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development commercial and residential application in the locality etc. We estimate ₹ 7,650.00 per Sq. Ft. (with floorwise rate) on Carpet Area for valuation.

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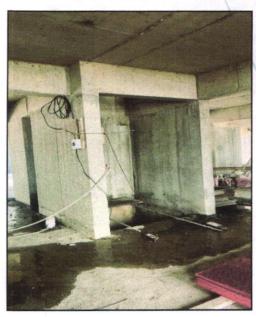


Actual Site Photographs

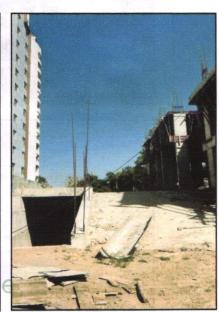




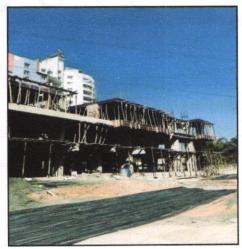


















Route Map of the property Site u/r





<u>Latitude Longitude: 20°00'26.0"N 73°44'19.0"E</u>

Note: The Blue line shows the route to site from nearest Railway Station (Nashik– 15.8 Km.)





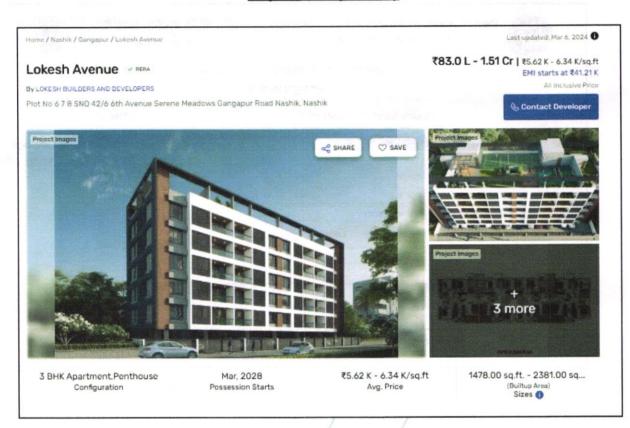
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Price Indicators Projects nearby Locality

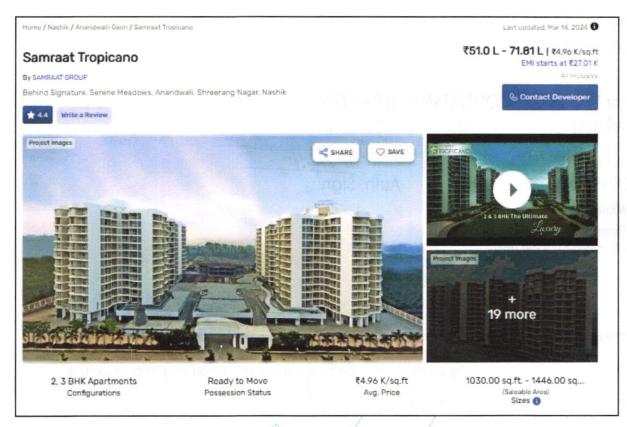








Price Indicators Projects nearby Locality









As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is (As per table attached to the report)

Place: Nashik	
Date: 16.03.2024	
For VASTUKALA CONSULTANTS (Manoj Chalikwar Digitally signed by M DN: cn=Manoj Chali Consultants (I) Pvt. L email=manoj@vastu Date: 2024.03.16 14:	Manoj Chalikwar kwar, o=Vastukala td., ou=Mumbai, ukala.org, s=IN 339:54 +05'30' Auth. Sign.
The undersigned has inspected the property	y detailed in the Valuation Report dated
on We are satisfi	ed that the fair and reasonable market value of the property is
₹(Rupees _	
	only).
Date	Signature (Name & Designation of the Inspecting Official/s)
Countersigned (BRANCH MANAGER)	k.Innovate.Create
Enclosures	
Declaration-cum-undertaking from the valuer (Annexure- I)	Attached
Model code of conduct for valuer - (Annexure - II)	Attached





(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 16.03.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 14.03.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty





- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- My PAN Card number as applicable is AERPC9086P
- I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.



	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. A.K Developers
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, Satpur, Nashik to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Swapnil Wagh – Valuation Engineer Chintamani Chaudhari – Processing Manager Vinita Surve – Processing Manager
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment - 14.03.2024 Valuation Date - 16.03.2024 Date of Report - 16.03.2024
6.	Inspections and/or investigations undertaken;	
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants
		Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	
9.	Restrictions on use of the report, if any; Think.lnn	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 16th March 2024 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s. A. K Developers.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

M/s. A.K Developers. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar





properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership.
- It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.





- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.





Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Manoj

Chalikwar

Digitally signed by Manoj Chalikwar DN: cn=Manoj Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=Mumbai,

Auth. Sign.

email=manoj@vastukala.org, c=IN Date: 2024.03.16 14:40:15 +05'30'

Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3



