

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: **M/s. Nikhil Builders**

Residential Flat No. 101, 1st Floor, Wing – B, "**Saloni Enclave**", Sajjanwadi, Mithagar Road, Mulund (East),
Mumbai – 400 081, State – Maharashtra, Country – India.

Latitude Longitude - 19°10'02.7"N 72°57'19.1"E

Intended User




**Cosmos Bank
Mulund (East) Branch**

Ground + 1st Floor of Shop No. 2, 1st Floor of Shop No. 1, "**Romell Vasanti**", Vasanti Vihar Co-op. Hsg. Soc. Ltd.,
Navghar Road, Mulund (East), Mumbai – 400 081, State – Maharashtra, Country – India.



Our Pan India Presence at :

 Mumbai	 Aurangabad	 Pune	 Rajkot
 Thane	 Nanded	 Indore	 Raipur
 Delhi NCR	 Nashik	 Ahmedabad	 Jaipur

 **Regd. Office :** B1-001, U/B Floor, Boomerang,
Chandivali Farm Road, Andheri (East),
Mumbai - 400 072, (M.S.), INDIA
 TeleFAX : +91 22 28371325/24
 mumbai@vastukala.org



Vastu/Mumbai/03/2024/7707/2305562
16/20-310-PRSH
Date: 16.03.2024

VALUATION OPINION REPORT

The property bearing Residential Flat No. 101, 1st Floor, Wing – B, "**Saloni Enclave**", Sajjanwadi, Mithagar Road, Mulund (East), Mumbai – 400 081, State – Maharashtra, Country – India belongs to **M/s. Nikhil Builders**.

Boundaries of the property.

North : Open Plot
South : Shambhu Niwas CHSL
East : Open Plot
West : Internal Road & Vaidehi Society

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ **1,82,64,000.00 (Rupees One Crore Eighty-Two Lakh Sixty-Four Thousand Only)**.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl: Valuation report

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Auth. Sign.



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Valuation Report of Residential Flat No. 101, 1st Floor, Wing – B, "Saloni Enclave", Sajjanwadi, Mithagar Road, Mulund (East), Mumbai – 400 081, State – Maharashtra, Country – India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 16.03.2024 for Bank Loan Purpose
2	Date of inspection	15.03.2024
3	Name of the owner/ owners	M/s. Nikhil Builders
4	If the property is under joint ownership / co-ownership, share of each such owner. Are the shares undivided?	Company Ownership
5	Brief description of the property	Address: Residential Flat No. 101, 1 st Floor, Wing – B, "Saloni Enclave", Sajjanwadi, Mithagar Road, Mulund (East), Mumbai – 400 081, State – Maharashtra, Country – India. Contact Person: Mr. Rakesh (Owner's Manager) Contact No. 9702624588
6	Location, street, ward no	Sajjanwadi, Mithagar Road, Mulund (East), Mumbai
	Survey/ Plot no. of land	Survey No. 133, Hissa No. 4, CTS No. 908 at Village – Mulund (East)
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 820.00 (Area as per Actual Site Measurement) Carpet Area in Sq. Ft. = 761.00 (Area as per Builder Letter) Built Up Area in Sq. Ft. = 837.00 (Carpet Area + 10%)
13	Roads, Streets or lanes on which the land is abutting	Sajjanwadi, Mithagar Road, Mulund (East), Mumbai – 400 081.

14	If freehold or leasehold land	Free hold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease. (i) Initial Premium (ii) Ground Rent payable per annum (iii) Unearned increased payable to the Lessor in the event of sale or transfer	N. A.
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Copy of Approved Plan Vide No. CE / 4915 / BPES / AT dated 14.09.2019 issued by Municipal Corporation of Greater Mumbai.
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Vacant & in Builder Possession
	If the property owner occupied, specify portion and extent of area under owner-occupation	N.A.
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible – As per MCGM norms Percentage actually utilized – Details not available
26	RENTS	
	(i) Names of tenants/ lessees/ licensees, etc	N.A.
	(ii) Portions in their occupation	N.A.

	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 45,000.00 Expected rental income per month
	(iv)	Gross amount received for the whole property	N.A.
27		Are any of the occupants related to, or close to business associates of the owner?	Information not available
28		Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.
29		Give details of the water and electricity charges, If any, to be borne by the owner	N. A.
30		Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A.
31		If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
32		If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
33		Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.
34		What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35		Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
36		Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.
37		Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.
		SALES	
38		Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records
39		Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40		If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
		COST OF CONSTRUCTION	
41		Year of commencement of construction and	Year of Completion – 2019 (As per Occupancy

	year of completion	Certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Mulund (East) Branch to assess fair market value as on 16.03.2024 for Residential Flat No. 101, 1st Floor, Wing – B, "**Saloni Enclave**", Sajjanwadi, Mithagar Road, Mulund (East), Mumbai – 400 081, State – Maharashtra, Country – India belongs to **M/s. Nikhil Builders**.

We are in receipt of the following documents:

1	Copy of Builder Letter dated 15.03.2024 issued by Nikhil Builders.
2	Copy of Agreement for Development dated 07.12.2005 between Shri. Shivaji Rajaram Kasul (the Vendor) and M/s. Nikhil Builders (the Developers).
3	Copy of Full Occupancy Certificate No. CE / 4915 / BPES / AT-BCC / Amend 1 dated 30.09.2019 issued by Municipal Corporation of Greater Mumbai. (As downloaded from RERA site)
4	Copy of Commencement Certificate No. CE / 4915 / BPES / AT / FCC / 1 / Amend dated 07.05.2019 issued by Municipal Corporation of Greater Mumbai. (As downloaded from RERA site)
5	Copy of Approved Plan Vide No. CE / 4915 / BPES / AT dated 14.09.2019 issued by Municipal Corporation of Greater Mumbai. (As downloaded from RERA site)
6	Copy of RERA Registration No. P51800007822 dated 18.08.2017. (As downloaded from RERA site)

LOCATION:

The said building is located at Survey No. 133, Hissa No. 4, CTS No. 908 at Village – Mulund (East), Mumbai. The property falls in Residential Zone. It is at a walkable distance 900 Mt. from Mulund railway station.

BUILDING:

The building under reference is having Stilt + 8 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building external condition is good. The building is used for residential purpose. 1st Floor is having 4 Residential Flats. The building is having 1 Lift.

Residential Flat:

The residential flat under reference is situated on the 1st Floor. It consists of 2 Bedrooms + Living Room + Dining + Kitchen + 2 Toilets + Passage (**i.e., 2BHK with 2 Toilets**). The residential flat is finished with Vitrified flooring, Teak wood door frame with flush shutters, Powder Coated Aluminum sliding windows & Concealed electrification & Concealed plumbing.

Valuation as on 16th March 2024

The Carpet Area of the Residential Flat	:	761.00 Sq. Ft.
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Deduct Depreciation:

Year of Construction of the building	:	2019 (As per Occupancy Certificate)
Expected total life of building	:	60 Years
Age of the building as on 2024	:	05 Years
Cost of Construction	:	837.00 X 3,000.00 = ₹ 25,11,000.00
Depreciation $\{(100-10) \times 5 / 60\}$:	N.A., as the property age is below 5 years.
Amount of depreciation	:	
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 1,33,330.00 per Sq. M. i.e., ₹ 12,387.00 per Sq. Ft.
Guideline rate (after depreciate)	:	N.A., as the property age is below 5 years.
Prevailing market rate	:	₹ 24,000.00 per Sq. Ft.
Value of property as on 16.03.2024	:	761.00 Sq. Ft. X ₹ 24,000.00 = ₹ 1,82,64,000.00

(Area of property x market rate of developed land & Residential premises as on 2023 – 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on 16.03.2024	:	₹ 1,82,64,000.00
Total Value of the property	:	₹ 1,82,64,000.00
The realizable value of the property	:	₹ 1,64,37,600.00
Distress value of the property	:	₹ 1,46,11,200.00
Insurable value of the property (837 X 3,000.00)	:	₹ 25,11,000.00
Guideline value of the property (837 X 12,387.00)	:	₹ 1,03,67,919.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 101, 1st Floor, Wing – B, "Saloni Enclave", Sajjanwadi, Mithagar Road, Mulund (East), Mumbai – 400 081, State – Maharashtra, Country – India for this particular purpose at **₹ 1,82,64,000.00 (Rupees One Crore Eighty Two Lakh Sixty Four Thousand Only)**, as on **16th March 2024**.

NOTES

1. I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on **16th March 2024 is ₹ 1,82,64,000.00 (Rupees One Crore Eighty Two Lakh Sixty Four Thousand Only)**. Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

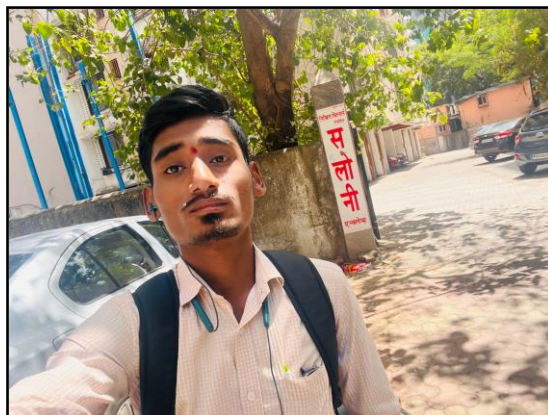
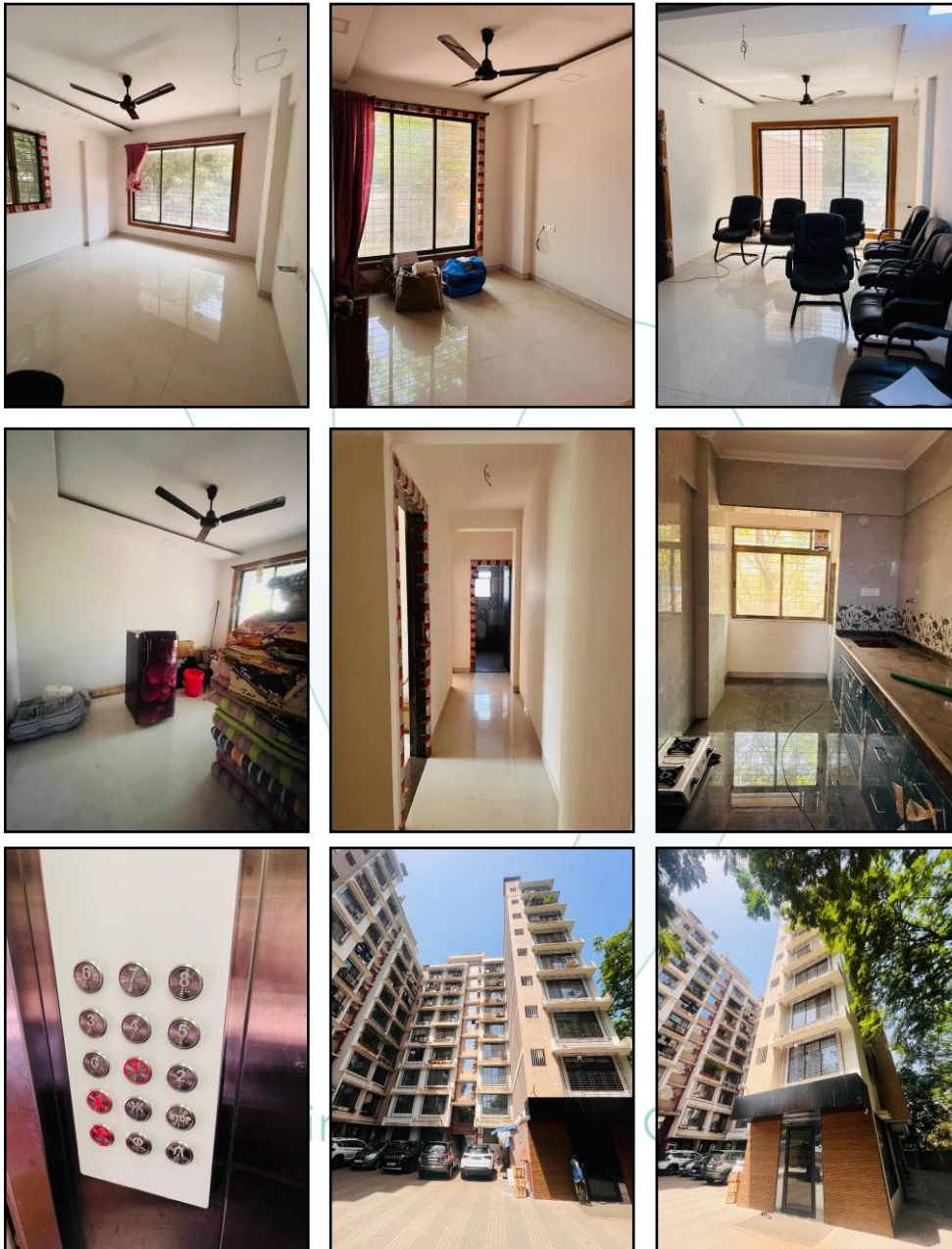
- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

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ANNEXURE TO FORM 0-1

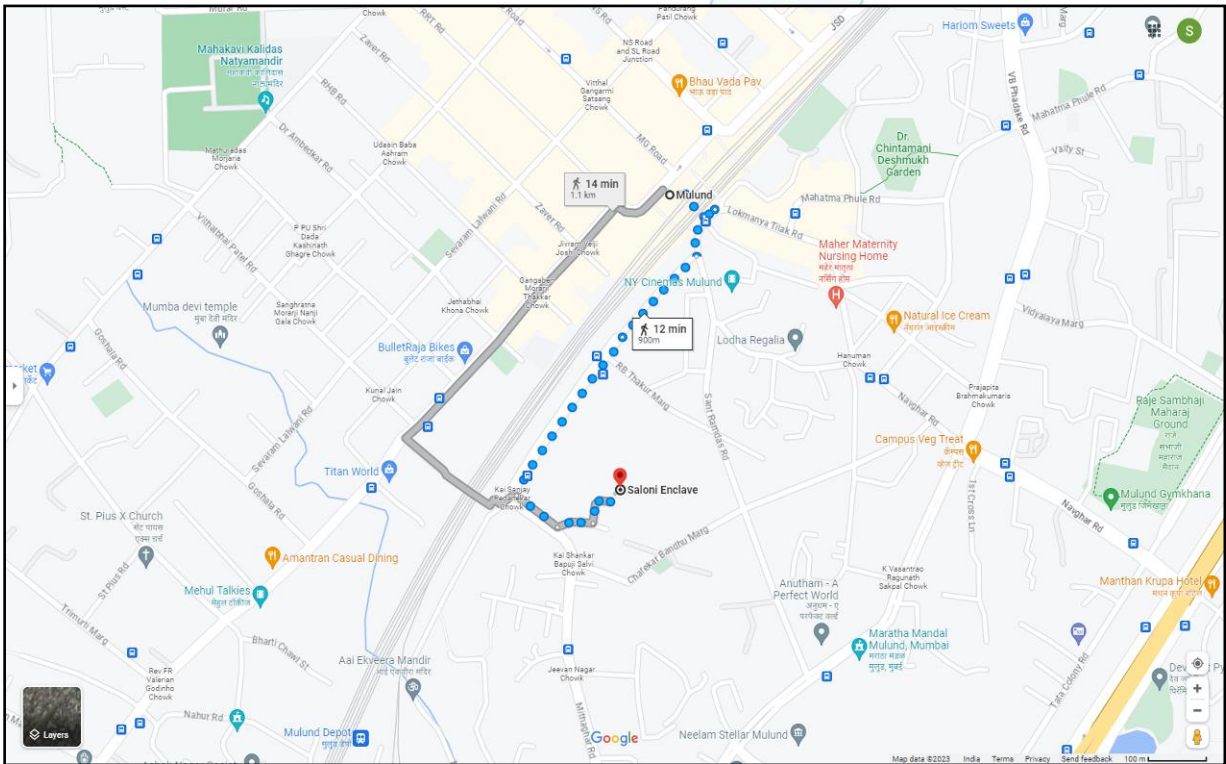
Technical details		Main Building
1.	No. of floors and height of each floor	Stilt + 8 Upper Floors
2.	Plinth area floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat situated on 1 st Floor
3	Year of construction	2019 (As per Occupancy Certificate)
4	Estimated future life	55 Years Subject to proper, preventive periodic maintenance & structural repairs
5	Type of construction- load bearing walls/RCC frame/ steel frame	R.C.C. Framed Structure
6	Type of foundations	R.C.C. Foundation
7	Walls	All external walls are 9" thick and partition walls are 6" thick.
8	Partitions	6" thick brick wall
9	Doors and Windows	Teak wood door frame with flush shutters, Powder Coated Aluminium sliding windows
10	Flooring	Vitrified tiles flooring
11	Finishing	Cement plastering with POP finished
12	Roofing and terracing	R.C.C. Slab
13	Special architectural or decorative features, if any	No
14	(i) Internal wiring – surface or conduit	Concealed electrification
	(ii) Class of fittings: Superior/ Ordinary/ Poor.	Concealed plumbing
15	Sanitary installations	
	(i) No. of water closets	As per Requirement
	(ii) No. of lavatory basins	
	(iii) No. of urinals	
(iv) No. of sink		
16	Class of fittings: Superior colored / superior white/ordinary.	Ordinary
17	Compound wall Height and length Type of construction	6'.0" High, R.C.C. column with B. B. masonry wall
18	No. of lifts and capacity	1 Lift
19	Underground sump – capacity and type of construction	R.C.C tank
20	Over-head tank Location, capacity Type of construction	R.C.C tank on terrace
21	Pumps- no. and their horse power	May be provided as per requirement
22	Roads and paving within the compound approximate area and type of paving	Cement concrete in open spaces, etc.
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity	Connected to Municipal Sewerage System

Actual site photographs



Route Map of the property



Site/u/r



Latitude Longitude - 19°10'02.7"N 72°57'19.1"E

Note: The Blue line shows the route to site from nearest railway station (Mulund – 900 Mt.)

Ready Reckoner Rate

Valuation		Home		Rate Guideline		LOGOUT	
		Department of Registration & Stamps Government Of Maharashtra		नोंदणी व मुद्रांक विभाग महाराष्ट्र शासन			
Valuation For Rural Area							
*** welcome to valuation of properties in Maharashtra ***							
Location Details							
Select Type		<input type="radio"/> Development Agreement		<input type="radio"/> Tenant Occupied		<input checked="" type="radio"/> Other	
Division Name				Mumbai		Help on Division	
District Name		मुंबई(उपनगर)		Zone Name		124-मुलुंड (पू) - कुली	
Attribute		सि.टी.एस. नंबर		908		SubZone Name	
						भूभाग: रस्व साईन व पुर्वे	
Open Land		Residence		Office		Shop	
67520		133330		153220		224800	
				Industry		Unit	
				139250		Square Meter	

Stamp Duty Ready Reckoner Market Value Rate for Flat	1,33,330.00			
No Increase by Flat Located on 1 st Floor	-			
Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	1,33,330.00	Sq. Mt.	12,387.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Table – D: Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate

Price Indicators

99acres
Buy ▾ Enter Locality / Project / Society / Landmark

Home > Property in Mumbai > Flats in Mumbai > Flats in Mulund > Flats in Mulund East > 2 BHK Flats in Mulund East

Posted on Feb 07, 2024 | Ready to move

₹1.84 Cr

@ 16,546 per sq.ft.

Estimated EMI ₹ 1,46,962

2BHK 2Baths

Flat/Apartment for Sale

in Nikhil Saloni Enclave, Mulund East, Central Mumbai, Mumbai

REERA STATUS
REGISTERED
Registration No: P51800007822
Website: <https://maharera.t.mahaonline.gov.in/>

Overview
Society
Dealer Details
Price Trends
Society Reviews
Explore Locality >

Property (0)

Society (1)

Area

Super Built up area 1112 sq.ft. (103.31 sq.m.)

Built Up area: 997 sq.ft. (92.62 sq.m.)

Carpet area: 767 sq.ft. (71.26 sq.m.)

Configuration

2 Bedrooms , 2 Bathrooms, No Balcony

Price

₹ 1.84 Crore

@ 16,546 per sq.ft.

Address

Nikhil Saloni Enclave

Mulund East, Central Mumbai

Floor Number

6th of 9 Floors

Facing

East

Overlooking

Park/Garden

Property Age

0 to 1 Year Old

Places nearby View All (50)

Mulund East, Central Mumbai, Mumbai

Sonapur Market
Sai baba Mandir
Fire Brigade Ganapati Temple
Raza Masjid
Shiva Temple
Jain derasar

HOUSING.COM
Buy In Mumbai ▾

Mulund East X +Add

Overview/Home Highlights More About Project About Project Floor Plan Tour This Project Amenities

About Saloni Enclave

Nikhil Builders has launched Nikhil Saloni Enclave, a residential housing project located in Mumbai at Mulund East. The Apartment are very spacious and the size starts from 505.9 sq ft. Nikhil Saloni Enclave is in close proximity to many reputed schools and hospitals. Mumbai Metropolitan Region

[Show More About Project ▾](#)

Saloni Enclave Price & Floor Plan

2 BHK Apartment
3 BHK Apartment

< 615.00 SQ.FT
660.00 SQ.FT
745.00 SQ.FT
761.00 SQ.FT
767.00 SQ.FT
>

2 BHK ₹ 1.84 Cr

Carpet Area : 767.00 sq.ft

Floor Plan Unavailable

Request Floor Plan

Great choice! Most viewed project in this area

Contact Seller

Nikhil Builders

Developer

+9188792....

Please share your contact

Name

+91 Phone

Email

I agree to be contacted by Housing and other agents via WhatsApp, SMS, phone, email etc

I am interested in Home Loans

Get Contact Details

Still deciding?

Shortlist this property for now & easily come back to it later.

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Valuers & Appraisers
Architects &
Interior Designers
Chartered Engineers (I)
TEV Consultants
Licence's Engineer

Price Indicators

2 BHK Flat
By NIKHIL BUILDERS
Saloni Enclave, Sajjan Wadi, Mulund East, Mumbai
VERIFIED

₹1.84 Cr EMI starts at ₹91.35 K
₹19.37 K/sq.ft

950 sq.ft Built Up Area | ₹19.37 K/sq.ft Avg. Price | 2 Year Old Age of property | Ready to move Possession status | Higher of 8 floors | North facing Facing | Unfurnished Furnishing

Why 2 BHK Flat in Saloni Enclave, Mulund East for sale - Mumbai | Housing.com?

- Well Designed Compound Wall & Security Gates
- Front Door Security Camera for Each Flat
- Grills for Sliding Windows for Security Purpose
- Stage & Office for Society
- CCTV Security System

Property Location: Saloni Enclave, Sajjan Wadi, Mulund East, Mumbai

Around This Property: School (English Language classes, 3.2km), Hospital (Fortis Hospital Mulund, 1.5km)

Contact Seller: One Roof Realty LLP, Agent, +9190397...

Saloni Enclave
By NIKHIL BUILDERS
Saloni Enclave, Besides Vaidehi Co-op Society, Sajjan Wadi, Mithagar Road, Mulund East, Central Mumbai Suburbs, Mumbai

₹1.48 Cr - 2.07 Cr | ₹24.00 K/sq.ft
EMI starts at ₹73.28 K

2. 3 BHK Apartments Configurations | Ready to Move Possession Status | ₹24.00 K/sq.ft Avg. Price | 615.00 sq.ft - 864.00 sq.ft (Carpet Area) Sizes

Why Saloni Enclave?

- A-wing 1st to 8th floor B-wing ground to 8th floor
- Eastern Highway 5-10 mins distance by car
- Mulund railway station within 5mins of walking distance
- Bus stop near by
- OC Received Flats, Ready to Move In Apartments

Contact Developer: Nikhil Builders, Developer, +9188792...

Sales Transaction

20363391	सूची क्र.2	दुय्यम विबंधक : सह दु.नि. कुर्ला 4
15-03-2024		दस्त क्रमांक : 20363/2023
Note:-Generated Through eSearch Module,For original report please contact concern SRO office.		नोंदणी : Regn.63m
गावाचे नाव : मुलुंड		
(1)विलेखाचा प्रकार	करारनामा	
(2)मीबदला	18000000	
(3) बाजारभावभाडेपट्ट्याच्या बाबतितपट्टाकार आकारणी देतो की पट्टेदार ते नमुद करावे)	12147696.3	
(4) भू.मापन,पोट्टिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन :सदनिका नं: फ्लॅट नं. 102, माळा नं: 1 ला मजला, इमारतीचे नाव: ए विंग,सलोनी एनक्लेव्ह, ब्लॉक नं: सज्जनवाडी, रोड : मुलुंड पूर्व,मुंबई 400081. इतर माहिती: एकूण क्षेत्रफळ 817 चौ फूट कारपेट,सी टी एस नं. 908,क्विलेज - मुलुंड पूर्व ((C.T.S. Number : 908 ;))	
(5) क्षेत्रफळ	817 चौ फूट	
(6)आकारणी किंवा जुटी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करून देणा.या/तिहून ठेवणा.या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव.-मेसर्स निश्चित विल्डर्स लॉफ पार्टनर विहार दितीय साळवी वय.-30 पत्ता.-प्लॉट नं. ऑफिस , माळा नं. तळ मजला, इमारतीचे नाव: साळवी वाडी , ब्लॉक नं. मिठगर रोड , रोड नं. मुलुंड पूर्व, मुंबई , महाराष्ट्र, MUMBAL पिन कोड:-400081 पिन नं.-AADFN5611P	
(8)दस्तऐवज करून घेणा.या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव.-वेलन विष्णु साळवी वय.-60, पत्ता.-प्लॉट नं. , माळा नं. , इमारतीचे नाव: साळवी वाडी , ब्लॉक नं. मिठगर रोड , रोड नं. मुलुंड पूर्व, मुंबई , महाराष्ट्र, MUMBAL. पिन कोड:-400081 पिन नं.-AAPP514688K	
(9) दस्तऐवज करून दिल्याचा दिनांक	10/10/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	10/10/2023	
(11)अनुक्रमीक,खंड व पृष्ठ	20363/2023	
(12)बाजारभावप्रमाणे मुद्रांक शुल्क	1080000	
(13)बाजारभावप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील:-		
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :-	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.	

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DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess **Fair Market Value** of the property under reference as on **16th March 2024**.

The term Value is defined as

“The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress”.

Fundamental assumptions and conditions presumed in this definition are:

1. Buyer and seller are motivated by self-interest.
2. Buyer and seller are well informed and are acting prudently.
3. The property is exposed for a reasonable time on the open market.
4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 1,82,64,000.00 (Rupees One Crore Eighty Two Lakh Sixty Four Thousand Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Auth. Sign.

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