

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: **Shri. Usman Ahamad Sayyad & Sau. Hajra Usman Sayyad.**

Residential Duplex Row Bungalow No. 06, Ground + First Floor, " **Shri Ganeshyash - Shakti - B** ", Survey No. 65/ 2/ B, Plot No. 43/ A+B/ 6, Behind Motiwala Medical College, Dhruv Nagar, Gangapur - Satpur Link Road, Village - Gangapur , Taluka & District - Nashik, PIN Code – 422 007, State – Maharashtra, Country – India.

Latitude Longitude: 20°00'55.8"N 73°43'07.9"E

Valuation Done for:

Bank of Baroda

Regional Office

BSNL Building, Datta Mandir Road, Nashik Road,
Nashik, PIN – 422 101, State - Maharashtra, Country - India.



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Regd. Office : B1-001, U/B Floor, Boomerang,
Chandivali Farm Road, Andheri (East),
Mumbai - 400 072, (M.S.), INDIA
TeleFax : +91 22 28371325/24
mumbai@vastukala.org



VALUATION OPINION REPORT

This is to certify that the property bearing Residential Duplex Row Bungalow No. 06, Ground + First Floor, " **Shri Ganeshyash - Shakti - B** ", Survey No. 65/ 2/ B, Plot No. 43/ A+B/ 6, Behind Motiwala Medical College, Dhruv Nagar, Gangapur - Satpur Link Road, Village - Gangapur , Taluka & District - Nashik, PIN Code – 422 007, State – Maharashtra, Country – India belongs to **Name of Owner: Shri. Usman Ahamad Sayyad & Sau. Hajra Usman Sayyad.**

Boundaries of the property.

Boundaries	Plot	Row Bungalow
North	Plot No. 43/ A/ B/ 5	Duplex Row Bungalow No. 05
South	Plot No. 42	Side Margin
East	Plot No. 44	Side Margin
West	Colony Road	Side Margin & Colony Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ` **34,99,200.00 (Rupees Thirty-Four Lakh Ninety-Nine Thousand Two Hundred Only)** As per Site Inspection **71%** Construction Work is Completed

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

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For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar
Chalikwar

Digitally signed by Sharadkumar Chalikwar
DN: cn=Sharadkumar Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=cmd@vastukala.org, c=IN
Date: 2024.03.15 17:33:35 +05'30'

Auth. Sign.



Director

Sharadkumar B. Chalikwar
Govt. Reg. Valuer
Chartered Engineer (India)
Reg. No. (N) CCIT/1-14/52/2008-09
Encl: Valuation report.



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Digitally signed by Sharadkumar Chalikwar
DN: cn=Sharadkumar Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=cmd@vastukala.org, c=IN
Date: 2024.03.15 17:33:35 +05'30'

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Vastukala Consultants (I) Pvt. Ltd.B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

To,

The Chief Manager,**Bank of Baroda****Regional Office**

BSNL Building, Datta Mandir Road, Nashik Road,

Nashik, PIN – 422 101, State - Maharashtra, Country - India.

VALUATION REPORT (IN RESPECT OF ROW BUNGALOW)

I	General	
1.	Purpose for which the valuation is made	: To assess Fair Market value of the property for Bank Loan Purpose.
2.	a) Date of inspection	: 14.03.2024
	b) Date on which the valuation is made	: 15.03.2024
3.	List of documents produced for perusal: <ul style="list-style-type: none"> i. Copy of Agreement Vide No. 2408/2024 Dated.11.03.2024 ii. Copy of Commencement Certificate Permit No. NMCB/ B/ 2023/ APL/ 06617 Dated.15.03.2023, issued by Nashik Municipal Corporation, Nashik. iii. Copy of Approved Building Plan Digitally Signed by Mr. Gokul Pundlik Pagare Dated.15.03.2023, issued by Executive Engineer Town Planning Nashik Municipal Corporation. 	
	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	<p>Name of Owner: Shri. Usman Ahamad Sayyad & Sau. Hajra Usman Sayyad.</p> <p>Address: Residential Duplex Row Bungalow No. 06, Ground + First Floor, " Shri Ganeshyash - Shakti - B ", Survey No. 65/ 2/ B, Plot No. 43/ A+B/ 6, Behind Motiwala Medical College, Dhruv Nagar, Gangapur - Satpur Link, Village - Gangapur , Taluka & District - Nashik, PIN Code – 422 007, State – Maharashtra, Country – India.</p> <p>Contact Person: Mr. Usman Ahamad Sayyad (Owner) Contact No. +91 9960452516 Joint Ownership (Owner)</p>
5.	Brief description of the property (Including Leasehold / freehold etc.)	Residential Duplex Row Bungalow No. 06 is Situated on Ground + First Floor As per Approved Plan, The composition of Row Bungalow is: Ground Floor – Living + Kitchen + WC + Bath + Staircase + Porch First Floor – 2 Bedroom + Toilet + Staircase (2BHK) The property is at 21.9 Km. travelling distance from nearest railway station Nashik Road.



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			Landmark: Behind Motiwala Medical College. At the time of inspection, the property was under construction. Extent of completion are as under:
	RCC Footing/Foundation	Completed	RCC Plinth
	Full Building RCC	Completed	Internal Brick work
	External Brick work	Completed	Internal plastering
	External plastering	Completed	Completed
	Total	71% work completed	
5a.	Total Lease Period & remaining period (if leasehold)	:	N.A. as the property is freehold.
6.	Location of property	:	
	a) Plot No. / Survey No.	:	Survey No. 65/ 2/ B, Plot No. 43/ A+B/ 6
	b) Door No.	:	Residential Duplex Row Bungalow No. 06
	c) T.S. No. / Village	:	Village - Gangapur
	d) Ward / Taluka	:	Taluka – Nashik
	e) Mandal / District	:	District – Nashik
	f) Date of issue and validity of layout of approved map / plan	:	Copy of Approved Building Plan Digitally Singed by Mr. Gokul Pundlik Pagare Dated.15.03.2023, issued by Executive Engineer Town Planning Nashik Municipal Corporation.
	g) Approved map / plan issuing authority	:	Nashik Municipal Corporation, Nashik
	h) Whether genuineness or authenticity of approved map/ plan is verified	:	Yes
	i) Any other comments by our empanelled valuers on authentic of approved plan	:	No
7.	Postal address of the property	:	Residential Duplex Row Bungalow No. 06, Ground + First Floor, " Shri Ganeshyash - Shakti - B ", Survey No. 65/ 2/ B, Plot No. 43/ A+B/ 6, Behind Motiwala Medical College, Dhruv Nagar, Gangapur - Satpur Link, Village - Gangapur , Taluka & District - Nashik, PIN Code – 422 007, State – Maharashtra, Country – India.
8.	City / Town	:	Nashik
	Residential area	:	Yes
	Commercial area	:	No
	Industrial area	:	No
9.	Classification of the area	:	
	i) High / Middle / Poor	:	Middle Class
	ii) Urban / Semi Urban / Rural	:	Urban
10.	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Gangapur Nashik Municipal Corporation
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No



		Country – India.
3.	Description of the locality Residential / Commercial / Mixed	: Residential
4.	Year of Construction	: Row Bungalow is Under Construction
5.	Number of Floors	: Ground + First Floor
6.	Type of Structure	: R.C.C. Framed Structure
7.	Number of Dwelling units in the building	: 6 Row Bungalow
8.	Quality of Construction	: Row Bungalow is Under Construction
9.	Appearance of the Building	: Row Bungalow is Under Construction
10.	Maintenance of the Building	: Row Bungalow is Under Construction
11.	Facilities Available	:
	Lift	: N. A
	Protected Water Supply	: Municipal Water supply
	Underground Sewerage	: Connected to Municipal Sewerage System
	Car parking - Open / Covered	: Covered Parking
	Is Compound wall existing?	: Yes
	Is pavement laid around the building	: Yes
III	ROW Bungalow	
1	The floor in which the Row Bungalow is situated	: Ground + First Floor
2	Door No. of the Row Bungalow	: Residential Duplex Row Bungalow No. 06
3	Specifications of the Row Bungalow	: 2BHK
	Roof	: R.C.C. Slab
	Flooring	: Proposed Vitrified tile flooring
	Doors	: Proposed Teak Wood door framed with flush doors, Rolling Shutter
	Windows	: Proposed Aluminum Sliding windows
	Fittings	: Proposed Concealed plumbing, Concealed C.P. Fitting Wiring
	Finishing	: Proposed Cement Plastering
4	Bungalow Tax	:
	Assessment No.	: Row Bungalow is Under Construction
	Tax paid in the name of:	: Row Bungalow is Under Construction
	Tax amount:	: Row Bungalow is Under Construction
5	Electricity Service connection No.:	: Row Bungalow is Under Construction
	Meter Card is in the name of:	: Row Bungalow is Under Construction
6	How is the maintenance of the Row Bungalow?	: Good
7	Sale Deed executed in the name of	: Name of Owner: Shri. Usman Ahamad Sayyad & Sau. Hajra Usman Sayyad
8	What is the undivided area of land as per Sale Deed?	: Details not available
9	What is the plinth area of the Row Bungalow?	: Built Up Area in Sq. Ft. = 778.00 (Area as per Agreement+20%)
10	What is the floor space index (app.)	: As per NMC norms
11	What is the Carpet Area of the Row Bungalow?	: Carpet Area in Sq. Ft = 634.00 Balcony Area in Sq. Ft = 64.00



		Open Space Area in Sq. Ft = 263.00 (Area as per Site Measurement)
		Carpet Area in Sq. Ft = 648.00 (Area as per Agreement for Sale)
12	Is it Posh / I Class / Medium / Ordinary?	: Medium
13	Is it being used for Residential or Commercial purpose?	: Residential purpose
14	Is it Owner-occupied or let out?	: Row Bungalow is Under Construction
15	If rented, what is the monthly rent?	: ` 7,000.00 Expected rental income per month after Completion
IV	MARKETABILITY	:
1	How is the marketability?	: Good
2	What are the factors favouring for an extra Potential Value?	: Located in developed area
3	Any negative factors are observed which affect the market value in general?	: No
V	Rate	:
1	After analyzing the comparable sale instances, what is the composite rate for a similar Row Bungalow with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	: ` 5,000.00 to ` 6,000.00 per Sq. Ft. on Carpet Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the Row Bungalow under valuation after comparing with the specifications and other factors with the Row Bungalow under comparison (give details).	: 5,400.00 per Sq. Ft. on Carpet Area
3	Break – up for the rate	:
	i) Building + Services	: ` 2,000.00 per Sq. Ft.
	ii) Land + others	: ` 3,400.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	: ` 34,500.00 per Sq. M. ` 3,205.00 per Sq. Ft.
	Guideline rate (After Depreciation)	N.A. as the age of the property is below 5 years
5	Registered Value (if available)	: Purchaser Value -28,00,000 /- Register value No. 2408/2024 Dated.11.03.2024
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION	
a	Depreciated building rate	: N.A. as the age of the property is below 5 years
	Replacement cost of Row Bungalow with Services (v(3)i)	: ` 2,000.00 per Sq. Ft.
	Age of the building	: Row Bungalow is Under Construction



	Life of the building estimated	:	60 years (after Completion) Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N.A. as the age of the property is below 5 years
	Depreciated Ratio of the building	:	-
b	Total composite rate arrived for Valuation	:	-
	Depreciated building rate VI (a)	:	` 2,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	` 3,400.00 per Sq. Ft.
	Total Composite Rate	:	` 5,400.00 per Sq. Ft.
	Remark: -		

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Row Bungalow	648.00 Sq. Ft.	5,400.00	34,99,200.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any			
10	Others			
11	As per current stage of work completion the value of the Row Bungalow (if Row Bungalow is under construction)			
12	After 100% completion final value of Row Bungalow			
	Total Value of the property			34,99,200.00

Value of Row Bungalow

Fair Market Value of the property	34,99,200.00
Realizable value of the property	33,24,240.00
Distress Value of the property	27,99,360.00
Insurable value of the property (778.00 Sq. Ft. X ` 2,000.00)	15,56,000.00
Guideline value of the property (As per Agreement)	28,00,000.00

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same

point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Row Bungalow, where there are typically many comparables available to analyze. As the property is a Residential Row Bungalow, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ` 5,000.00 to ` 6,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Row Bungalow size, location, upswing in real estate prices, sustained demand for Residential Row Bungalow, all-round development of commercial and residential application in the locality etc. We estimate ` 5,400.00 per Sq. Ft. on Carpet Area for valuation.

Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	There is no threat of acquisition by Govt. CRZ Provisions not applicable.
i) Saleability	Good
ii) Likely rental values in future in and	` 7,000.00 Expected rental income per month after Completion
iii) Any likely income it may generate	Rental Income

Actual site photographs



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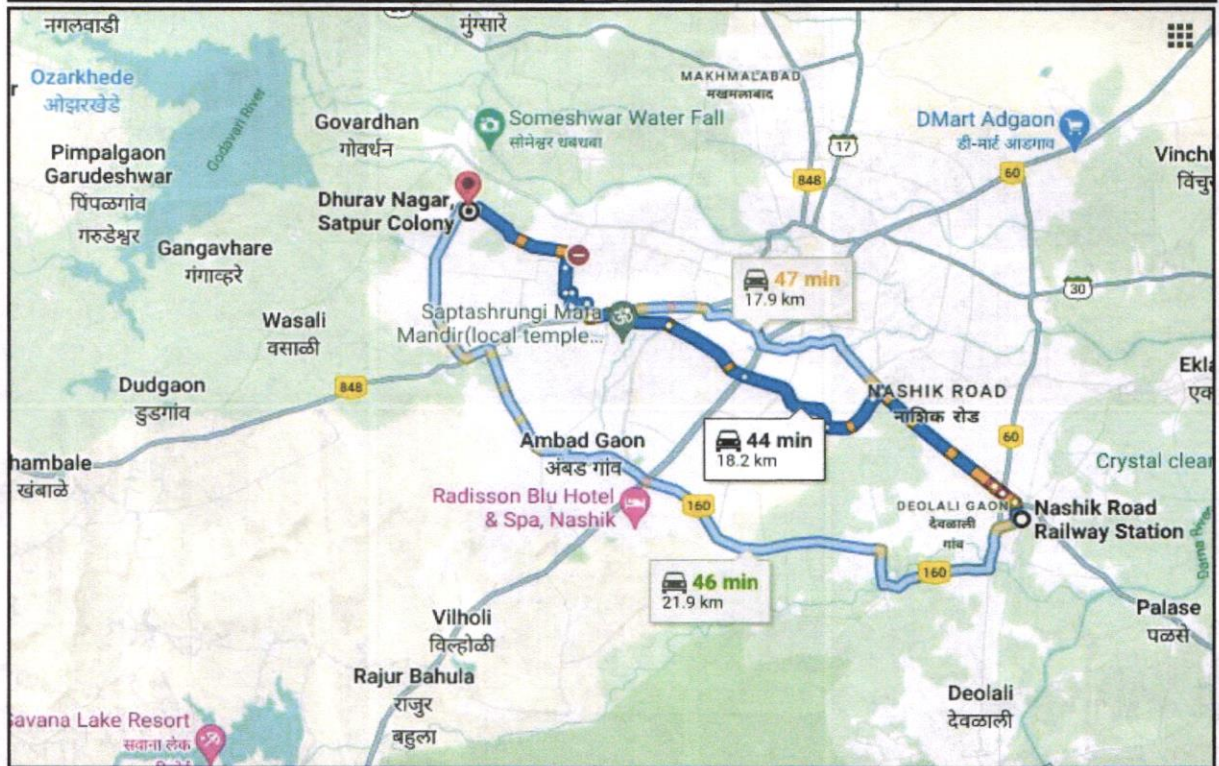
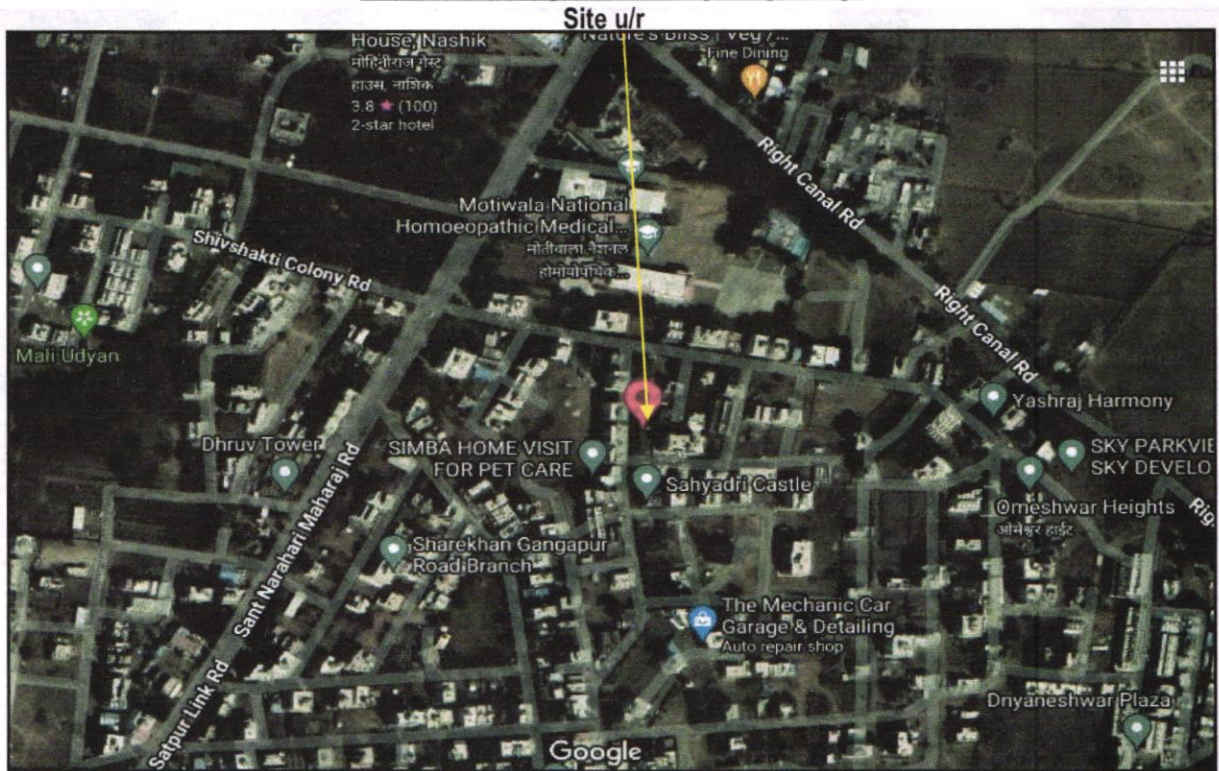
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Route Map of the property



Latitude Longitude: 20°00'55.8"N 73°43'07.9"E

Note: The Blue line shows the route to site from nearest railway station (Nashik Road – 18.2 Km.)



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ValuationHomeRule GuidlineLOGOUT



Valuation For Urban Area

Valuation of properties in Maharashtra ***

Location Details

Select Type

Development Agreement Tenant Occupied Other

Division Name Nashik ▼ Help on Division

District Name Nashik ▼

Taluka Name Nashik ▼

Village/Zone Name मीजे गंगापूर ▼

Attribute सद्वे नंबर ▼ 85

SubZone Name 12.2-गंगापूर रस्तापासून ▼

Mahapalika Area Nashik Muncipal Corp ▼

Open Land	Residence	Office	Shop	Industry	Unit
13500	34500	39670	43120	0	Square Meter

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Price Indicators

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Buy ▾
Rent ▾
Sell ▾
Home Loans ▾

Home > Property in Nashik > House for Sale in Nashik > House for Sale in Dhruv Nagar > 2 BHK > 1470 sq.ft

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2 BHK Owner Residential House For Sale **Dhruv Nagar, Nashik**

2 Beds
 2 Baths
 1 Balcony
 1 Covered Parking

Carpet Area 675 sqft ₹6,815/sqft	Floor Ground (Out of 2 Floors)	Transaction Type Resale
Status Ready to Move	Facing East	Furnished Status Unfurnished
Car Parking 1 Covered	Type Of Ownership Freehold	Age Of Construction New Construction

+10 Photos

99acres
Buy ▾
Enter Locality / Project / Society / Landmark
Post property

Home > House for sale in Nashik > House for sale in Gangapur > 3 Bedrooms House for sale in Gangapur

₹65 Lac

@ 5,000 per sq.ft. Estimated EMI ₹1,916

3Bedrooms 2Baths

Independent House/Villa for Sale in Gangapur, Nashik, Maharashtra

REERA STATUS: NOT AVAILABLE

Website: <https://maharera.maharashtra.gov.in>

Overview
Dealer Details
Explore Locality
Recommendations

2 people already contacted since last week

Area

Built Up area: 1300 sq.ft. (130.77 sq.m.)

Carpet area: 1000 sq.ft. (92.90 sq.m.)

Price

₹65 Lac+ Govt Charges & Tax @ 5,000 per sq.ft. (negotiable) [View Price Details](#)

Property Age

5 to 10 Year Old

Configuration

3 Bedrooms, 2 Bathrooms, 1 Balcony

Address

Gangapur, Nashik

Price Indicators

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Home > Property in Nashik > House for Sale in Nashik > House for Sale in Dhruv Nagar > 3 BHK > 1600 Sq.ft

60.0 Lac

Get ₹ 18,000 cashback on Home Loan

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3 BHK Owner Residential House For Sale **Dhruv Nagar, Nashik**



3 Beds
3 Baths
2 Balconies
Unfurnished

Super Built-Up Area
1600 sqft
₹ 3,750/sqft

Floor
2 (Out of 2 Floors)

Transaction Type
Resale

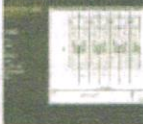
Status
Ready to Move

Facing
North

Furnished Status
Unfurnished

Type Of Ownership
Freehold

Age Of Construction
New Construction



+4 Photos

Home / Nashik / Gangapur / House for Sale in Gangapur / 3 BHK Independent House ***

3 BHK Independent House

Last updated: Mar 5, 2023

₹65.0 L

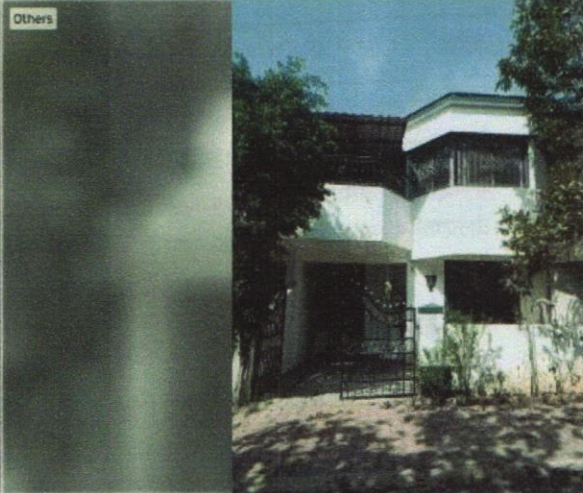
EMI starts at ₹34.42 K

Gangapur, Nashik


OFFERS

Zero GST charges Know More

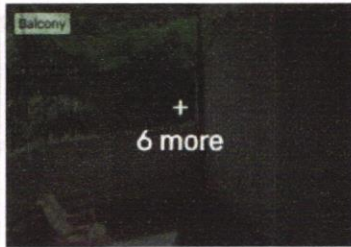
Contact Seller



SHARE
SAVE



Balcony



Balcony

+
6 more

1300 sq.ft
Build Up Area

₹5.00 K/sq.ft
Avg. Price

10 Year Old
Age of property

Ready to move
Possession status

Semi Furnished
Furnishing

Agreement For Sale

<div style="text-align: center;"> <p>क्र.सं. 280(9) / 2024</p> <p>3 — 28</p> </div> <ul style="list-style-type: none"> • विभाग क्र. : १२.२ • सरकारी मूल्यांकन : रु. २८,००,०००/- • आपसतातील किंमत : रु. २८,००,०००/- • मुद्रांक शुल्क : रु. १,६८,०००/- • नोंदणी शुल्क : रु. २८,०००/- <div style="border: 1px solid black; padding: 10px; text-align: center;"> <p>॥ श्री ॥</p> <p>डुप्लेक्स रो-बंगलो विक्री करारनामा</p> <p>डुप्लेक्स रो-बंगलो विक्री करारनामा आज दिनांक ११ मार्च, इसवी सन २०२४, ते दिवशी, नाशिक मुकामी :</p> </div> <p>१) श्री. उस्मान अहमद सैय्यद उ. व. ४३ वर्षे, धंदा : व्यापार (PAN : GBEPS 7039 J) (AADHAR : 9333 0307 5148)</p> <p>२) सौ. हाजरा उस्मान सैय्यद उ. व. ३५ वर्षे, धंदा : गृहिणी, (PAN : GMKPS 7361 L) (AADHAR : 9965 1300 6713)</p> <p>दोघे रा. प्लॉट नं. ७, बयाज नेस्ट, धुव नगर, मोतीवाला कॉलेज, गंगापूर शिवार, नाशिक-४२२०१२. सौ. नं. ९८६०२५२५ १६ यांसी...</p> <p>अभिदत्त बिल्डर्स अॅण्ड डेव्हलपर्स तर्फे भागीदार (PAN : ABWFA 8753 B)</p> <p>१) श्री. अभिषेक दिलीप बाणी, वय : २४ वर्षे, धंदा : बिल्डर्स अॅण्ड डेव्हलपर्स, (AADHAR : 9066 7514 3108) रा. गणाधीश, प्लॉट नं. ९, स. नं. ७७४+७७५/२/९, कर्मयोगी नगर, नाशिक - ४२२००९.</p> <p>२) श्री. दत्तात्रय आण्णा पुरकर, वय : ४३ वर्षे, धंदा : बिल्डर्स अॅण्ड डेव्हलपर्स, (AADHAR : 2896 8108 3709) रा. 'गणाधीश', श्रमिकनगर, सातपूर, नाशिक - ४२२०१२.</p> <p>सौ. नं. ९४११७३४३१७</p>	<div style="text-align: center;"> <p>३ — २८</p> </div> <p>कारणे डुप्लेक्स रो-बंगलो विक्री करारनामा तिहून देतो ऐसा जे की,</p> <p>१) मिळकतीचे वर्णन : तुकडी जिल्हा नाशिक, पोस्टतुकडी तालुका नाशिक पैकी, नाशिक महानगरपालिका हद्दीतील, मौजे गंगापूर या गावचे शिवारातील मिळकत यांसी सर्व्हे नंबर ६५/२/ब या मिळकतीवर अंतिमरित्या मंजूर केलेल्या ले-आऊटमधील प्लॉट नं. ४३ (त्रेचाळीस), यांसी क्षेत्र ३६८.०० चौ.मी., (सि. स. नं. १२८७, क्षेत्र ३५३.९ चौ. मी.) ह्या प्लॉट मिळकतीचे उपविभाजनानंतर तयार झालेला प्लॉट क्र. ४३/अ/ब/६, यांसी क्षेत्र ५९.२८ चौ. मी., यावर नाशिक महानगरपालिका, नाशिक यांचेकडील मंजूर बांधकाम पत्र क्रमांक एनएमसीबी/बी/२०२३/एपीएल/०६६९७, दिनांक १५/३/२०२३ अन्वये बांधलेल्या "श्री गणेशयश-शक्ती-ब" या रो-बंगल्यांच्या स्कीममधील डुप्लेक्स रो-बंगलो क्र. ६ (सहा) यांसी चटई क्षेत्र ६०.२० चौ. मी. यांसी चतुःसिमा खालीलप्रमाणे :-</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>चतुःसिमा</th> <th>प्लॉट नंबर</th> <th>डुप्लेक्स रो-बंगलो नं. ६</th> </tr> </thead> <tbody> <tr> <td>पूर्वेस</td> <td>प्लॉट नंबर ४४</td> <td>साईड मार्जिन</td> </tr> <tr> <td>पश्चिमेस</td> <td>कॉलनी रोड</td> <td>साईड मार्जिन व कॉलनी रोड</td> </tr> <tr> <td>दक्षिणेस</td> <td>प्लॉट नं. ४२</td> <td>साईड मार्जिन</td> </tr> <tr> <td>उत्तरेस</td> <td>प्लॉट नं. ४३/अ/ब/५</td> <td>डुप्लेक्स रो-बंगलो नंबर ५</td> </tr> </tbody> </table> <p>येणेप्रमाणे चतुःसिमांकीत मिळकत जल, तरू, काष्ट, पाषाण, निधी-निकेसांसह, तद्गभूत वस्तूंसह तसेच मिळकतीमध्ये जाणे-येणेचे वागवहिवाटीचे असलेले रस्ते व वागवहिवाटीचे हक्कांसह व ले-आऊटमधील सर्व सामाईक सुविधा वापरण्याचे हक्कांसह दरोबस्त मिळकत.</p> <p>२) मिळकतीचा पूर्व इतिहास, मालकी हक्क, अधिकार :-</p> <p>अ) वर कलम १ यात वर्णन केलेली प्लॉट क्रमांक ४३, यांसी क्षेत्र ३६८.०० चौ. मी. ही मिळकत सौ. विजया प्रकाश उंदिरवाडकर व श्री. पराग प्रकाश उंदिरवाडकर यांनी संयुक्तपणे श्री. इंद्रानी निरेंद्र शिल यांचेकडून खरेदी घेतली असून त्या अनुषंगाने त्यांचे लाभांत दि.</p>	चतुःसिमा	प्लॉट नंबर	डुप्लेक्स रो-बंगलो नं. ६	पूर्वेस	प्लॉट नंबर ४४	साईड मार्जिन	पश्चिमेस	कॉलनी रोड	साईड मार्जिन व कॉलनी रोड	दक्षिणेस	प्लॉट नं. ४२	साईड मार्जिन	उत्तरेस	प्लॉट नं. ४३/अ/ब/५	डुप्लेक्स रो-बंगलो नंबर ५
चतुःसिमा	प्लॉट नंबर	डुप्लेक्स रो-बंगलो नं. ६														
पूर्वेस	प्लॉट नंबर ४४	साईड मार्जिन														
पश्चिमेस	कॉलनी रोड	साईड मार्जिन व कॉलनी रोड														
दक्षिणेस	प्लॉट नं. ४२	साईड मार्जिन														
उत्तरेस	प्लॉट नं. ४३/अ/ब/५	डुप्लेक्स रो-बंगलो नंबर ५														



As a result of my appraisal and analysis, it is my considered opinion that the **Fair Market Value** for this particular above property in the prevailing condition with aforesaid specification is ` **34,99,200.00 (Rupees Thirty-Four Lakh Ninety-Nine Thousand Two Hundred Only)**. The **Realizable Value** of the above property ` **33,24,240.00 (Rupees Thirty-Three Lakh Twenty-Four Thousand Two Hundred Forty Only)** and the **Distress value** ` **27,99,360.00 (Rupees Twenty-Seven Lakh Ninety-Nine Thousand Three Hundred Sixty Only)**.


Place: Nashik

Date: 15.03.2024

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

**Sharadkumar
Chalikwar**

Digitally signed by Sharadkumar Chalikwar
DN: cn=Sharadkumar Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=cmd@vastukala.org, c=IN
Date: 2024.03.15 17:33:52 +05'30'


Auth. Sign.

Director

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Encl: Valuation report

Enclosures

Declaration from the valuer (Annexure – I)	Attached
Model code of conduct for valuer (Annexure – II)	Attached

The undersigned has inspected the property detailed in the Valuation Report dated _____
on _____. We are satisfied that the fair and reasonable market value of the property is
, _____ (Rupees _____
_____ only).

Date

Signature
(Name Branch Official with seal)

(Annexure – III)

DECLARATION FROM VALUERS

I, Manoj Chalikwar son of Shri. Baburao Chalikwar declare that:

- a. The information furnished in my valuation report dated 15.03.2024 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative has personally inspected the property on 14.03.2024. The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV - A signed copy of same to be taken and kept along with this declaration)
- i. I am Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.

Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property under consideration is Purchased by Shri. Usman Ahamad Sayyad & Sau. Hajra Usman Sayyad from M/s. Abhidatta as per Agreement for Sale No.2408/2024 Dated.11.03.2024.
2.	purpose of valuation and appointing authority	As per client request, to ascertain the present market value of the property for Bank of Baroda, Regional Office. to assess value of the property for Banking purpose.
3.	identity of the valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar – Regd. Valuer Sanjay Phadol- Regional Technical Manager Sachin Raundal – Site Engineer Binu Surendran – Technical Manager Rishidatt Yadav – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 14.03.2024 Valuation Date - 15.03.2024 Date of Report - 15.03.2024
6.	inspections and/or investigations undertaken;	Physical Inspection done on - 14.03.2024
7.	nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> • Market Survey at the time of site visit • Ready Reckoner rates / Circle rates • Online search for Registered Transactions • Online Price Indicators on real estate portals • Enquiries with Real estate consultants • Existing data of Valuation assignments carried out by us
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Row Bungalow size, location, upswing in real estate prices, sustained demand for Residential Row Bungalow, all-round development of commercial and residential application in the locality etc.
11.	major factors that were not taken into account during the valuation;	Nil
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



Property Title

Based on our discussion with the Client, we understand that the subject property is owned by **Name of Owner: Shri. Usman Ahamad Sayyad & Sau. Hajra Usman Sayyad**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Row Bungalow, admeasuring **648.00 Sq. Ft. Carpet Area**

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what Purchasers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Row Bungalow and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.



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Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Row Bungalow, admeasuring **648.00 Sq. Ft. Carpet Area**

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



(Annexure – II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.

15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Place: Nashik

Date: 15.03.2024

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

**Sharadkumar
Chalikwar**

Digitally signed by Sharadkumar Chalikwar
DN: cn=Sharadkumar Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=Mumbai,
email=cmd@vastukala.org, c=IN
Date: 2024.03.15 17:34:02 +05'30'


Auth. Sign.

Director

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Encl: Valuation report

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